Question for written answer E-005950/2017 to the Commission Rule 130 Adam Szejnfeld (PPE)

Subject: European Development Fund and European Fund for Sustainable Development

Since the 1950s, the European Development Fund has been the main financial instrument used by the EU to support the development of African, Caribbean and Pacific (ACP) countries and overseas countries and territories (OCTs). Its main purpose is to reduce poverty in the ACP and OCT countries and to support action promoting peace, security and political and democratic stability in those countries.

In July 2017, the European Fund for Sustainable Development was established as the main instrument for the implementation of the European external investment plan (EIP) to support investment in African and neighbourhood countries. The main objectives of the plan are to create jobs, address the root causes of migration, and contribute to the implementation of the Paris climate change agreement.

Although the two funds have slightly different bases, it would be fair to assume that the areas they cover overlap to a considerable extent. Why are there two separate funds for similar purposes? What will the Commission do to ensure that the two funds for the development of Africa do not duplicate each other?

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