

**Question for written answer E-007756/2017
to the Commission**

Rule 130

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Subject: Dynamic Currency Conversion across EU

When travelling abroad, dispensers and payment terminals offer the option of paying or withdrawing money using the consumer's home currency or the local currency. Indeed, consumers are frequently offered a currency conversion rate by merchants (online shops, hotels, etc.), the so-called dynamic currency conversion (DCC). The best option for consumers depends on knowing the fees charged by the merchant's scheme, compared to the rates charged by the consumer's bank or card scheme. However, consumers generally lack enough information to choose the best option.

The Commission announced that the Consumer Financial Services Action Plan includes a proposal to improve transparency when it comes to currency conversion.

What concrete actions does the Commission plan to put in place in order to make the DCC rates and practices more transparent and ensure that consumers can make better informed decisions when choosing their payment method? Furthermore, when does the Commission expect this issue to be addressed?