

**Question for written answer E-002691/2018
to the Commission**
Rule 130
Isabella De Monte (S&D)

Subject: Consequences of the USA's withdrawal from the Iran nuclear deal on European companies operating in Iran

Over the past few weeks, the President of the United States of America has declared that he wishes to withdraw the US from the Iran nuclear deal, signed on 14 July 2015 in Vienna between Iran, the five countries that have the power of veto in the UN Security Council and Germany.

The US administration has stated that it will launch new trade sanctions against Tehran as soon as possible, threatening 'severe consequences' for all companies that continue to do business with Iran.

President Trump's decision to abandon the Iran nuclear deal is having a direct impact on European companies, which over the last three years have greatly increased their trade with Tehran.

Italy is one of Iran's leading economic partners in the EU. With the US exit from the nuclear deal, the Italian group Danieli has found itself with frozen orders in Iran to the tune of one and a half billion euro.

Can the Commission therefore answer the following questions:

- 1) How will it neutralise the extra-territorial impact of US sanctions on European companies operating in Iran?
- 2) How will the revival of the 'blocking statute', a mechanism established in 1996 to protect European investment in Cuba and Libya, help us to continue trading with Tehran?