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Answer given by Ms Thyssen
on behalf of the European Commission
(15.4.2019)

The Commission supports the development of social economy which substantially contributes to smart, sustainable and inclusive growth in EU countries, and is well aware of local policies supporting participatory business models.

The Commission has taken several initiatives aiming to foster the participation of workers in the running of businesses. For example, ongoing projects aim to raise young people's awareness of the cooperative model by supporting the development of appropriate training courses at secondary/university levels.

Furthermore, the Commission announced work for possible future action to foster sustainable corporate governance in the Action Plan on Financing Sustainable growth (Action 10)¹ which has a similar rationale to the justification of the Basque Parliament's proposal, in particular the importance for companies to focus on sustainable growth over short-term performance, including investing on research and development.

¹ https://ec.europa.eu/info/publications/180308-action-plan-sustainable-growth_en