

**Question for written answer E-000518/2019
to the Commission**
Rule 130
Dimitrios Papadimoulis (GUE/NGL)

Subject: ECA report on the 'Juncker Plan'

In its latest report¹ on the European Fund for Strategic Investments (EFSI) - the so-called 'Juncker Plan' of EUR 315 billion - the European Court of Auditors concludes that 'the extent to which EFSI support actually induced additional investment in the real economy was overstated'. It also concluded that 'the countries with the highest EFSI uptake were those with the most developed and active National Promotional Banks and Institutions', and that 'the value of EFSI related higher-risk financial operations actually signed by the EIB was lower than planned'.

Can the Commission say:

1. How will it comply, by the end of 2019 (end of implementation of the EFSI), with the ECA's recommendation on 'supporting countries where growth is more limited'?
2. To date, since 2015, what has the level of investment been in the 28 Member States and, in particular, in Greece?
3. What measures will it use to safeguard the InvestEU programme², starting in 2021, to respond to the ECA's recommendations on consistency, complementarity, good geographical distribution and multiplier effects of investment?

¹ https://www.eca.europa.eu/Lists/ECADocuments/SR19_03/SR_EFSI_EL.pdf

² 'The Commission has proposed to continue in the next multiannual financial framework with an ambitious investment support programme, namely the InvestEU programme', annex to the Commission's reply to the ECA report.