

**Question for written answer E-000550/2019
to the Commission**

Rule 130

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Subject: Deposit Guarantee Schemes Directive - derogation to 0.8 % target level

Directive 2014/49/EU on deposit guarantee schemes (DGS) stipulates that contributions made by financial institutions that are members of national deposit guarantee schemes must reach a target level of 0.8 % of the total amount of the deposits covered by 3 July 2024.

However if the banking sectors in which credit institutions affiliated to the DGS operate are highly concentrated, this target level may be reduced to 0.5 % of deposits covered. For this lower target level to be applied, Member States in which banking sectors are concentrated must obtain prior authorisation from the Commission. This derogation was an important factor in finding a balanced agreement on the banking union between contributions to the Single Resolution Fund on the one hand and those to deposit guarantee schemes on the other.

France has requested permission from the Commission to apply this reduced rate of 0.5 % to French deposit guarantee schemes, pursuant to Directive 2014/49/EU. However, the Commission has not replied as yet.

Does the Commission intend to reply to France's request in this parliamentary term so that Directive 2014/49/EU can be applied?