

**Question for written answer E-000577/2019
to the Commission**
Rule 130
Sotirios Zarianopoulos (NI)

Subject: 'Non-performing loans' and bank employees in Greece

The Syriza government's celebrations of Greece having exited the memoranda process have been revealed to be a mockery. The EU and the Government have agreed that the memoranda, the commitments and their consequences will continue for many decades.

According to reports, more than 10 000 bank employees are to be made redundant by 2021, under memoranda commitments binding upon all future governments. Alongside this, 'non-performing loans' are to be sold to profit-making funds and bank employees are to be temporarily transferred to those funds or to contractors, without labour rights, and with the prospect of being made redundant in the short term. The Bank of Piraeus has informed its employees of these facts. The other banks are following suit.

This policy will be paid for not only by thousands of bank employees but also by thousands of borrowers of 'non-performing loans', with coercion, seizures and thousands of auctions of people's homes by banks and funds. These do not give 'handouts' in cases of extreme poverty. The highly inadequate protection status is also being removed, as the alleged reforms to it exclude the vast majority of people.

The workers and the people have been suffering for years under the three memoranda implemented by all successive Greek governments in order to reinforce the capital of banks and, by extension, of large companies. In view of this:

What plans is the Commission preparing in cooperation with the Syriza government to transfer 'non-performing loans' to funds? What plans is it preparing for the fate of today's bank employees who are considered to be 'surplus to requirements', and for dealing with those who have borrowed both from banks and from profit-making funds?