

**Question for written answer E-001140/2019  
to the Commission**

Rule 130

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Subject: Headquarters of the International Investment Bank (IIB) in Budapest

The Hungarian Parliament recently debated an international agreement under which the Russia-based International Investment Bank (IIB) would move its headquarters to Budapest. Under that agreement, it would be granted privileges and immunities in accordance with its status as a treaty-based international development bank<sup>1 2</sup>.

While the Russian state is the bank's largest shareholder, a small number of EU Member States collectively hold most of the bank's capital. Although Council Regulation (EU) No 833/2014 of 31 July 2014 concerning restrictive measures in view of Russia's actions destabilising the situation in Ukraine does not apply to the IIB, it does raise concerns over the bank's policies on competition and money laundering.

Are privileges granted to a single entity compatible with EU law?

Are such privileges compatible with the EU anti-money laundering framework?

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<sup>1</sup> [https://index.hu/english/2019/02/20/international\\_investment\\_bank\\_russia\\_hungary\\_putin\\_orban\\_immunity/](https://index.hu/english/2019/02/20/international_investment_bank_russia_hungary_putin_orban_immunity/)

<sup>2</sup> <http://www.portfolio.hu/en/economy/international-investment-bank-to-move-headquarters-to-budapest-moscow.38513.html>