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Answer given by Mr Reynders
on behalf of the European Commission
(20.1.2020)

The Commission is currently evaluating the Consumer Credit Directive¹ and based on the outcome of this evaluation will decide whether to propose a revision of the Directive. The impact of irresponsible lending practices on consumers is being thoroughly analysed in the ongoing evaluation of the Directive, that will be finalised in the second quarter of 2020.

In parallel, the Commission has launched a project² aimed at facilitating and increasing the availability in Member States of debt advice services, which proved to be effective tools to help over-indebted households to remedy their situation while repaying their credits in acceptable manner.

¹ DIRECTIVE 2008/48/EC OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 23 April 2008 on credit agreements for consumers and repealing Council Directive 87/102/EEC.

² <https://etendering.ted.europa.eu/cft/cft-display.html?cftId=5571>