



2016/2047(BUD)

29.8.2016

BUDGET AMENDMENTS

2017 Budget
(2016/2047(BUD))

Committee on Economic and Monetary Affairs

Rapporteur: Markus Ferber

AB

Draft amendment 6450

=== ECON/6450 ===

Tabled by Andrea Cozzolino, Committee on Economic and Monetary Affairs

SECTION III — COMMISSION

Article 12 02 04 — European Banking Authority (EBA)

Amend figures and remarks as follows:

	Budget 2016		Draft budget 2017		Council's position 2017		Difference		New amount	
	Commitments	Payments	Commitments	Payments	Commitments	Payments	Commitments	Payments	Commitments	Payments
12 02 04	14 565 400	14 565 400	14 890 504	14 890 504	14 735 504	14 735 504	1 856 496	1 856 496	16 592 000	16 592 000
Reserve										
Total	14 565 400	14 565 400	14 890 504	14 890 504	14 735 504	14 735 504	1 856 496	1 856 496	16 592 000	16 592 000

Remarks:

After paragraph:

The establishment plan of the European Banking Authority is set out in the Staff Annex to this section.

Amend text as follows:

The Union contribution for 2017 amounts to a total of EUR . An amount of EUR , , corresponding to the recovery of surplus which stems from the Union contribution in 2015, is added to the amount of EUR entered in the budget. *The EU Budget for 2017 should allow EBA to have total staff of 155 agents.*

Justification:

Due to the crucial role played by the European Banking Authority (EBA) in the European financial supervisory framework and the increasing number of tasks it has been entrusted with, it is of utmost importance that the EBA is equipped with appropriate financial and human resource capacity in qualitative and quantitative terms. An increased financial resource capacity would enable EBA to carry out priority actions in key areas for the EU, inter alia, anti-money laundering, leverage ratio and structural reforms, training for supervisors and monitoring financial innovation.

Draft amendment 6451

=== ECON/6451 ===

Tabled by Andrea Cozzolino, Committee on Economic and Monetary Affairs

SECTION III — COMMISSION

Article 12 02 03 — Standards in the fields of financial reporting and auditing

Amend figures as follows:

	Budget 2016		Draft budget 2017		Council's position 2017		Difference		New amount	
	Commitments	Payments	Commitments	Payments	Commitments	Payments	Commitments	Payments	Commitments	Payments
12 02 03	8 118 000	8 600 000	4 925 000	5 718 000	4 925 000	5 718 000	3 356 000	2 563 000	8 281 000	8 281 000
Reserve			3 356 000	2 517 000	3 356 000	2 517 000	-2 356 000	-1 517 000	1 000 000	1 000 000
Total	8 118 000	8 600 000	8 281 000	8 235 000	8 281 000	8 235 000	1 000 000	1 046 000	9 281 000	9 281 000

Justification:

The reserve should be released as soon as the reforms of EFRAG and IFRS foundation as requested in the EP Resolution of the 7th June would be implemented.

Draft amendment 6452

=== ECON/6452 ===

Tabled by Andrea Cozzolino, Committee on Economic and Monetary Affairs

SECTION III — COMMISSION

Article 12 02 05 — European Insurance and Occupational Pensions Authority (EIOPA)

Amend figures and remarks as follows:

	Budget 2016		Draft budget 2017		Council's position 2017		Difference		New amount	
	Commitments	Payments	Commitments	Payments	Commitments	Payments	Commitments	Payments	Commitments	Payments
12 02 05	8 122 000	8 122 000	8 736 301	8 736 301	8 526 301	8 526 301	684 699	684 699	9 211 000	9 211 000
Reserve										
Total	8 122 000	8 122 000	8 736 301	8 736 301	8 526 301	8 526 301	684 699	684 699	9 211 000	9 211 000

Remarks:

After paragraph:

The establishment plan of the European Insurance and Authority is set out in the Staff Annex to this section.

Amend text as follows:

The Union contribution for 2017 amounts to a total of EUR . An amount of EUR , corresponding to the recovery of surplus which stems from the Union contribution in 2015, is added to the amount of EUR entered in the budget. *The EU Budget for 2017 should allow EIOPA to have total staff of 109 agents TA.*

Justification:

Due to the crucial role played by the European Insurance and Occupational Pensions Authority (EIOPA) in the European financial supervisory framework and the increasing number of tasks it has been entrusted with, it is of utmost importance that the EIOPA is equipped with appropriate financial and human resource capacity in qualitative and quantitative terms. An increased financial resource capacity would enable EIOPA to ensure a well-functioning Risk Free Rate Automation Project as well as the proper fulfilment of the tasks foreseen under the Insurance Distribution Directive.

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Draft amendment 6453

=== ECON/6453 ===

Tabled by Sven Giegold, Committee on Economic and Monetary Affairs

SECTION III — COMMISSION

Article 29 01 01 — Expenditure related to officials and temporary staff in the ‘Statistics’ policy area

Amend figures as follows:

	Budget 2016		Draft budget 2017		Council's position 2017		Difference		New amount	
	Commitments	Payments	Commitments	Payments	Commitments	Payments	Commitments	Payments	Commitments	Payments
29 01 01	66 995 635	66 995 635	68 671 054	68 671 054	67 957 721	67 957 721	-27 957 721	-27 957 721	40 000 000	40 000 000
Reserve							28 671 054	28 671 054	28 671 054	28 671 054
Total	66 995 635	66 995 635	68 671 054	68 671 054	67 957 721	67 957 721	713 333	713 333	68 671 054	68 671 054

Justification:

Condition for release of reserve: the reserve is to be released on condition that the Eurostat improves the data availability as regards EU 2020 related targets, the social and solidarity economy and improve the user-friendliness of the Eurostat website.

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Draft amendment 6454

=== ECON/6454 ===

SECTION III — COMMISSION

Item 14 03 77 02 — Pilot project — Capacity building, programmatic development and communication in the context of the fight against tax avoidance, tax evasion and tax fraud

Amend figures and remarks as follows:

	Budget 2016		Draft budget 2017		Council's position 2017		Difference		New amount	
	Commitments	Payments	Commitments	Payments	Commitments	Payments	Commitments	Payments	Commitments	Payments
14 03 77 02	500 000	250 000	p.m.	250 000	p.m.	250 000	1 000 000	500 000	1 000 000	750 000
Reserve										
Total	500 000	250 000	p.m.	250 000	p.m.	250 000	1 000 000	500 000	1 000 000	750 000

Remarks:

After paragraph:

In the light of the challenges revealed by the LuxLeaks multinationals and tax evasion by wealthy individuals.

Add following text:

This pilot project will build on the project launched in 2016 to build up the expertise and capacity of a wide range of civil society organisations to engage in the fight tax avoidance, tax evasion and tax fraud. It will develop a sustainable EU-wide network of civil society organisations, including some new actors not actively involved in campaigning, to cooperate on the design, implementation and advocacy of action to combat tax avoidance, tax evasion and tax fraud. It will also support civil society organisations to develop their positions on tax policies and conduct research on ongoing and upcoming tax reforms. The network's key objective will be to share ideas, develop synergies and launch common initiatives against tax avoidance, tax evasion and tax fraud. It will serve as a platform for sharing knowledge on the challenge of tax avoidance, tax evasion and tax fraud and ways to tackle it, as well as on how to run campaigns and other civil society initiatives, tools and instruments in this area.

Justification:

Follow up and extension of existing PP.

Draft amendment 6455

=== ECON/6455 ===

Tabled by Jakob von Weizsäcker, Committee on Economic and Monetary Affairs

SECTION III — COMMISSION

Add: 07 02 77 35

	Budget 2016		Draft budget 2017		Council's position 2017		Difference		New amount	
	Commitments	Payments	Commitments	Payments	Commitments	Payments	Commitments	Payments	Commitments	Payments
07 02 77 35							1 000 000	1 000 000	1 000 000	1 000 000
Reserve										
Total							1 000 000	1 000 000	1 000 000	1 000 000

Heading:

Pilot project — Horizontal Task Force Distributed Ledger Technology

Remarks:

Add following text:

This pilot project aims at creating a Task Force, staffed with regulatory and technical experts, in order to build up technical expertise, regulators capacity and develop use cases, especially for governmental applications, in the field of distributed ledger technology (DLT) as proposed in the Resolution of the European Parliament on virtual currencies (T8-0228/2016)..

Distributed ledger technology underpins various virtual currencies, including bitcoin, and could have a transformational impact on the way transactions are conducted in the financial sector and beyond. Presently, the use of the technology and its applications are limited in size. However, this might change soon: Fuelled by significant investments and network effects, certain applications could rapidly grow and quickly become systemic.

A Task Force specifically dedicated horizontally to monitor DLT and its applications could provide the expertise necessary properly to counter risks without stifling innovation by means of premature regulatory intervention. The Task Force should aim at identifying standards for best practice and developing stress tests for applications that are set to become systemic as well as developing use cases for the application of the technology. A horizontal approach would help to identify potentials and risks associated directly with the technology and would create synergies in the workflow.

Legal basis:

Add following text:

Pilot project within the meaning of Article 54(2) of Regulation (EU, Euratom) No 966/2012 of the European Parliament and of the Council of 25 October 2012 on the financial rules applicable to the general budget of the Union and repealing Council Regulation (EC, Euratom) No 1605/2002 (OJ L 298, 26.10.2012, p. 1).

Justification:

More than one billion euros have been invested in DLT and regulators as well as legislators lack the technical expertise and capacity fully to understand the technology and its potentials. This can lead to harmful decisions: Too early hard regulatory measures would stifle innovation and hamper its potential. Waiting too long might lead to a materialization of (systemic) risks. Therefore, it is essential to build up sufficient regulatory capacities based on technical excellence.

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Draft amendment 6456

=== ECON/6456 ===

Tabled by João Ferreira, João Pimenta Lopes, Miguel Viegas, Paloma López Bermejo

SECTION III — COMMISSION

Article 01 03 02 — Macro-financial assistance

Amend figures as follows:

	Budget 2016		Draft budget 2017		Council's position 2017		Difference		New amount	
	Commitments	Payments	Commitments	Payments	Commitments	Payments	Commitments	Payments	Commitments	Payments
01 03 02	79 669 000	79 669 000	30 828 000	30 828 000	30 828 000	30 828 000	-30 828 000	-30 828 000	p.m.	p.m.
Reserve										
Total	79 669 000	79 669 000	30 828 000	30 828 000	30 828 000	30 828 000	-30 828 000	-30 828 000	p.m.	p.m.

Justification:

This line is designed to cover costs incurred in relation to MFA operations, i.e., to operations related to the financial aid extended by the EU to partner countries experiencing a balance of payment crisis and which are on an IMF programme. However, the return of the MFA is the neoliberal economic adjustments and structural reforms, aiming to deregulate the economy and to dismantle the state corporate sector and the State provision of public goods and services, paving the way to multinational companies that always eager to

conquer new markets.

Draft amendment 6457

=== ECON/6457 ===

Tabled by João Ferreira, João Pimenta Lopes, Miguel Viegas, Committee on Economic and Monetary Affairs, Paloma López Bermejo

SECTION III — COMMISSION

Article 01 02 01 — Coordination and surveillance of, and communication on, the economic and monetary union, including the euro

Amend figures as follows:

	Budget 2016		Draft budget 2017		Council's position 2017		Difference		New amount	
	Commitments	Payments	Commitments	Payments	Commitments	Payments	Commitments	Payments	Commitments	Payments
01 02 01	11 952 000	11 700 000	11 500 000	12 000 000	11 000 000	12 000 000	-11 000 000	-12 000 000	p.m.	p.m.
Reserve										
Total	11 952 000	11 700 000	11 500 000	12 000 000	11 000 000	12 000 000	-11 000 000	-12 000 000	p.m.	p.m.

Justification:

This line is designed to cover, among others, the cost of evaluations and technical assistance, as well as to cover the part-financing and support of measures relating to monitoring of fiscal positions, macroeconomic developments in the euro area, monitoring structural reforms and improving the operation of markets and coordination of economic policies, etc.. However, it has been serving to impose to the Member States austerity fiscal policies and neoliberal structural reforms.

Draft amendment 6458

=== ECON/6458 ===

Tabled by João Ferreira, João Pimenta Lopes, Miguel Viegas, Paloma López Bermejo

SECTION III — COMMISSION

Article 01 02 05 — ~~Enforced budgetary surveillance proceeds to be transferred to the ESM~~

Delete: 01 02 05

Justification:

The so-called ‘sanctions’ are deplorable mechanisms and unacceptable instruments of interference in Member States economic and policies affairs.

Draft amendment 6460

=== ECON/6460 ===

Tabled by João Ferreira, João Pimenta Lopes, Miguel Viegas, Paloma López Bermejo

SECTION III — COMMISSION

Article 29 02 01 — Providing quality statistical information, implementing new methods of production of European statistics and strengthening the partnership within the European Statistical System

Amend figures as follows:

	Budget 2016		Draft budget 2017		Council's position 2017		Difference		New amount	
	Commitments	Payments	Commitments	Payments	Commitments	Payments	Commitments	Payments	Commitments	Payments
29 02 01	56 443 000	40 000 000	57 960 000	42 000 000	56 440 000	40 000 000	1 520 000	2 000 000	57 960 000	42 000 000

	Budget 2016		Draft budget 2017		Council's position 2017		Difference		New amount	
	Commitments	Payments	Commitments	Payments	Commitments	Payments	Commitments	Payments	Commitments	Payments
Reserve										
Total	56 443 000	40 000 000	57 960 000	42 000 000	56 440 000	40 000 000	1 520 000	2 000 000	57 960 000	42 000 000

Justification:

The production of quality statistics at the level of Member States, as well as ensuring an appropriate degree of homogenization as the preparation of statistical indicators are essential for the development and monitoring of policies and understanding the development of the Member States. To achieve these objectives is fundamental that the statistical services have adequate financial resources and skilled workers and stable employment situation.

Restore Draft Budget (DB).

Draft amendment 6461

=== ECON/6461 ===

Tabled by João Ferreira, João Pimenta Lopes, Miguel Viegas, Paloma López Bermejo

SECTION III — COMMISSION

Article 12 02 01 — Implementation and development of the single market for financial services

Amend figures as follows:

	Budget 2016		Draft budget 2017		Council's position 2017		Difference		New amount	
	Commitments	Payments	Commitments	Payments	Commitments	Payments	Commitments	Payments	Commitments	Payments
12 02 01	3 306 000	3 500 000	3 700 000	5 094 000	3 500 000	4 294 000	-3 500 000	-4 294 000	p.m.	p.m.
Reserve										
Total	3 306 000	3 500 000	3 700 000	5 094 000	3 500 000	4 294 000	-3 500 000	-4 294 000	p.m.	p.m.

Justification:

This appropriation is intended to cover expenditure arising in connection with measures contributing to the completion of the single market and its operation and development in the area of financial services, financial stability and CMU. Initiatives such as the CMU as well as proposals to create a single market for the retail financial services will only lead to the increase of economic deregulation at the expense of workers, MSMEs, national productive structures, serving merely the interests of the large financial groups.

Draft amendment 6462

=== ECON/6462 ===

Tabled by Miguel Viegas, Committee on Economic and Monetary Affairs, João Ferreira, João Pimenta Lopes

SECTION III — COMMISSION

Article 01 02 01 — Coordination and surveillance of, and communication on, the economic and monetary union, including the euro

Split as follows: 01 02 01 01, 01 02 01 02

Amend remarks, legal basis and reference acts as follows:

Remarks:

Delete following text:

~~This appropriation is intended to cover the cost of carrying out the Joint Harmonised EU Programme of Business and Consumer Surveys in the Member States and candidate countries. The programme was~~

initiated by a Commission Decision in November 1961 and was modified through subsequent Council and Commission decisions. It was last approved through Commission Decision C(97) 2241 of 15 July 1997 and presented in the Commission communication COM(2006) 379 final on 12 July 2006 (OJ C 245, 12.10.2006, p. 5).

~~This appropriation is also intended to cover the cost of studies, workshops, conferences, analyses, evaluations, publications, technical assistance, the purchase and maintenance of databases and software and the part-financing and support of measures relating to:~~

- ~~– fiscal policy including monitoring of fiscal positions,~~
- ~~– assessment of transposition and application by the Member States of the new Union fiscal governance framework supporting the functioning of the economic and monetary union (EMU),~~
- ~~– economic monitoring, analysis of the combination of measures and coordination of economic policies,~~
- ~~– the external aspects of the EMU,~~
- ~~– macroeconomic developments in the euro area,~~
- ~~– monitoring structural reforms and improving the operation of markets in the EMU and in the Union,~~
- ~~– coordination with financial institutions and analysis and development of financial markets, and borrowing and lending operations involving Member States,~~
- ~~– the facility providing financial assistance for Member States' balance of payments and the European financial stabilisation mechanism,~~
- ~~– cooperation with economic operators and decision-makers in the abovementioned fields,~~
- ~~– expanding the EMU,~~
- ~~– purchase of equipment, software development, maintenance and related training for the protection of the euro against counterfeiting.~~

~~This appropriation is also intended to cover the funding of priority information measures on Union policies on all aspects of the rules and functioning of EMU, as well as on the benefits of closer policy coordination and structural reforms, and to address information needs of key stakeholders and citizens, in relation to the EMU.~~

~~This measure is designed to be an effective channel of communication and dialogue between the citizens of the Union and the Union institutions, and to take account of specific national and regional characteristics, where appropriate in cooperation with the Member State authorities. Emphasis will also be placed on preparing citizens for the introduction of the euro in Member States planning for its introduction.~~

~~It includes:~~

- ~~– the development of communication activities at central level (brochures, leaflets, newsletters, website design, development and maintenance, social media, exhibitions, stands, conferences, seminars, audiovisual products, opinion polls, surveys, studies, promotional material, twinning programmes, training etc.), and similar activities at the national and regional level implemented in cooperation with the Commission's representations,~~
- ~~– partnership agreements with Member States that wish to provide information about the euro or the EMU,~~
- ~~– cooperation and networking with Member States in the appropriate forums,~~
- ~~– communication initiatives in third countries, in particular to point out the international role of the euro and the value of financial integration.~~

~~The Commission, when implementing this article, should take duly into account the outcomes of the meetings of the Interinstitutional Group on Information (IGI).~~

~~The implementation of the Commission's communication strategy takes place in close coordination with the~~

Member States and the European Parliament:

~~The Commission adopts a strategy and an annual work plan drawing on the orientations set out in its Communication of 11 August 2004 (COM(2004) 552 final) and it reports regularly to the relevant committee of the European Parliament on the implementation of the programme and on planning for the coming year.~~

~~This appropriation is also intended to cover or to temporarily pre finance costs incurred by the Union in concluding and carrying out operations linked with the borrowing and lending operations for macro financial assistance, Euratom, balance of payment and European financial stabilisation mechanism.~~

~~Any revenue entered in Article 5 5 1 of the statement of revenue may give rise to the provision of additional appropriations in accordance with Article 21(3)(a) of the Financial Regulation.~~

Legal basis:

Delete following text:

~~Task resulting from the Commission’s prerogatives at institutional level, as provided for in Article 54(2) of Regulation (EU, Euratom) No 966/2012 of the European Parliament and of the Council of 25 October 2012 on the financial rules applicable to the general budget of the Union and repealing Council Regulation (EC, Euratom) No 1605/2002 (OJ L 298, 26.10.2012, p. 1).~~

~~Council Regulation (EC) No 332/2002 of 18 February 2002 establishing a facility providing medium term financial assistance for Member States’ balances of payments (OJ L 53, 23.2.2002, p. 1).~~

~~Council Decision 2003/861/EC of 8 December 2003 concerning analysis and cooperation with regard to counterfeit euro coins (OJ L 325, 12.12.2003, p. 44).~~

~~Council Regulation (EU) No 407/2010 of 11 May 2010 establishing a European financial stabilisation mechanism (OJ L 118, 12.5.2010, p. 1).~~

Reference acts:

Delete following text:

~~Commission Decision 2005/37/EC of 29 October 2004 establishing the European Technical and Scientific Centre (ETSC) and providing for coordination of technical actions to protect euro coins against counterfeiting (OJ L 19, 21.1.2005, p. 73).~~

~~Commission Decision C(2015) 6968 final of 19 October 2015 setting up the Counterfeit Coin Experts Group on the Commission's policy and Regulations regarding the protection of the euro coins against counterfeiting (OJ C 347, 20.10.2015, p. 4).~~

Add: 01 02 01 01

	Budget 2016		Draft budget 2017		Council's position 2017		Difference		New amount	
	Commitments	Payments	Commitments	Payments	Commitments	Payments	Commitments	Payments	Commitments	Payments
01 02 01 01							11 500 000	12 000 000	11 500 000	12 000 000
Reserve										
Total							11 500 000	12 000 000	11 500 000	12 000 000

Heading:

Coordination and surveillance of, and communication on, the economic and monetary union, including the euro

Remarks:

Add following text:

This appropriation is intended to cover the cost of carrying out the Joint Harmonised EU Programme of Business and Consumer Surveys in the Member States and candidate countries. The programme was initiated by a Commission Decision in November 1961 and was modified through subsequent

Council and Commission decisions. It was last approved through Commission Decision C(97) 2241 of 15 July 1997 and presented in the Commission communication COM(2006) 379 final on 12 July 2006 (OJ C 245, 12.10.2006, p. 5).

This appropriation is also intended to cover the cost of studies, workshops, conferences, analyses, evaluations, publications, technical assistance, the purchase and maintenance of databases and software and the part-financing and support of measures relating to:

- fiscal policy including monitoring of fiscal positions,*
- assessment of transposition and application by the Member States of the new Union fiscal governance framework supporting the functioning of the economic and monetary union (EMU),*
- economic monitoring, analysis of the combination of measures and coordination of economic policies,*
- the external aspects of the EMU,*
- macroeconomic developments in the euro area,*
- monitoring structural reforms and improving the operation of markets in the EMU and in the Union,*
- coordination with financial institutions and analysis and development of financial markets, and borrowing and lending operations involving Member States,*
- the facility providing financial assistance for Member States' balance of payments and the European financial stabilisation mechanism,*
- cooperation with economic operators and decision-makers in the abovementioned fields,*
- expanding the EMU,*
- purchase of equipment, software development, maintenance and related training for the protection of the euro against counterfeiting.*

This appropriation is also intended to cover the funding of priority information measures on Union policies on all aspects of the rules and functioning of EMU, as well as on the benefits of closer policy coordination and structural reforms, and to address information needs of key stakeholders and citizens, in relation to the EMU.

This measure is designed to be an effective channel of communication and dialogue between the citizens of the Union and the Union institutions, and to take account of specific national and regional characteristics, where appropriate in cooperation with the Member State authorities. Emphasis will also be placed on preparing citizens for the introduction of the euro in Member States planning for its introduction.

It includes:

- the development of communication activities at central level (brochures, leaflets, newsletters, website design, development and maintenance, social media, exhibitions, stands, conferences, seminars, audiovisual products, opinion polls, surveys, studies, promotional material, twinning programmes, training etc.), and similar activities at the national and regional level implemented in cooperation with the Commission's representations,*
- partnership agreements with Member States that wish to provide information about the euro or the EMU,*
- cooperation and networking with Member States in the appropriate forums,*
- communication initiatives in third countries, in particular to point out the international role of the euro and the value of financial integration.*

The Commission, when implementing this article, should take duly into account the outcomes of the meetings of the Interinstitutional Group on Information (IGI).

The implementation of the Commission’s communication strategy takes place in close coordination with the Member States and the European Parliament.

The Commission adopts a strategy and an annual work plan drawing on the orientations set out in its Communication of 11 August 2004 (COM(2004) 552 final) and it reports regularly to the relevant committee of the European Parliament on the implementation of the programme and on planning for the coming year.

This appropriation is also intended to cover or to temporarily pre-finance costs incurred by the Union in concluding and carrying out operations linked with the borrowing and lending operations for macro-financial assistance, Euratom, balance of payment and European financial stabilisation mechanism.

Any revenue entered in Article 5 5 1 of the statement of revenue may give rise to the provision of additional appropriations in accordance with Article 21(3)(a) of the Financial Regulation.

Legal basis:

Add following text:

Task resulting from the Commission’s prerogatives at institutional level, as provided for in Article 54(2) of Regulation (EU, Euratom) No 966/2012 of the European Parliament and of the Council of 25 October 2012 on the financial rules applicable to the general budget of the Union and repealing Council Regulation (EC, Euratom) No 1605/2002 (OJ L 298, 26.10.2012, p. 1).

Council Regulation (EC) No 332/2002 of 18 February 2002 establishing a facility providing medium-term financial assistance for Member States’ balances of payments (OJ L 53, 23.2.2002, p. 1).

Council Decision 2003/861/EC of 8 December 2003 concerning analysis and cooperation with regard to counterfeit euro coins (OJ L 325, 12.12.2003, p. 44).

Council Regulation (EU) No 407/2010 of 11 May 2010 establishing a European financial stabilisation mechanism (OJ L 118, 12.5.2010, p. 1).

Reference acts:

Add following text:

Commission Decision 2005/37/EC of 29 October 2004 establishing the European Technical and Scientific Centre (ETSC) and providing for coordination of technical actions to protect euro coins against counterfeiting (OJ L 19, 21.1.2005, p. 73).

Commission Decision C(2015) 6968 final of 19 October 2015 setting up the Counterfeit Coin Experts Group on the Commission's policy and Regulations regarding the protection of the euro coins against counterfeiting (OJ C 347, 20.10.2015, p. 4).

Add: 01 02 01 02

	Budget 2016		Draft budget 2017		Council's position 2017		Difference		New amount	
	Commitments	Payments	Commitments	Payments	Commitments	Payments	Commitments	Payments	Commitments	Payments
01 02 01 02									p.m.	p.m.
Reserve										
Total									p.m.	p.m.

Heading:

Programme to support Member States in the case of a negotiated exit of the Euro

Remarks:

Add following text:

The asymmetric nature of the EMU led to growing divergence among Member States and to a sharp deterioration of the economic and social situation in some Member States. UE-IMF interventions did

not solve the existing problems, well on the contrary, they worsened the whole situation. Recovering economic and monetary sovereignty must be acknowledged as a possibility to all the MS willing to do so and duly supported by the EU.

Legal basis:

Add following text:

Task resulting from the Commission’s prerogatives at institutional level, as provided for in Article 54(2) of Regulation (EU, Euratom) No 966/2012 of the European Parliament and of the Council of 25 October 2012 on the financial rules applicable to the general budget of the Union and repealing Council Regulation (EC, Euratom) No 1605/2002 (OJ L 298, 26.10.2012, p. 1).

Council Regulation (EC) No 332/2002 of 18 February 2002 establishing a facility providing medium-term financial assistance for Member States’ balances of payments (OJ L 53, 23.2.2002, p. 1).

Council Decision 2003/861/EC of 8 December 2003 concerning analysis and cooperation with regard to counterfeit euro coins (OJ L 325, 12.12.2003, p. 44).

Council Regulation (EU) No 407/2010 of 11 May 2010 establishing a European financial stabilisation mechanism (OJ L 118, 12.5.2010, p. 1).

Reference acts:

Add following text:

Commission Decision 2005/37/EC of 29 October 2004 establishing the European Technical and Scientific Centre (ETSC) and providing for coordination of technical actions to protect euro coins against counterfeiting (OJ L 19, 21.1.2005, p. 73).

Commission Decision C(2015) 6968 final of 19 October 2015 setting up the Counterfeit Coin Experts Group on the Commission's policy and Regulations regarding the protection of the euro coins against counterfeiting (OJ C 347, 20.10.2015, p. 4).

Justification:

The asymmetric nature of the EMU led to growing divergence among Member States and to a sharp deterioration of the economic and social situation in some Member States. UE-IMF interventions did not solve the existing problems, well on the contrary, they worsened the whole situation. Recovering economic and monetary sovereignty must be acknowledged as a possibility to all the MS willing to do so and duly supported by the EU.

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Draft amendment 6463

=== ECON/6463 ===

Tabled by João Ferreira, João Pimenta Lopes, Miguel Viegas

SECTION III — COMMISSION

Article 01 02 05 — Enforced budgetary surveillance proceeds to be transferred to the ESM

Split as follows: 01 02 05 02, 01 02 05 01

Amend remarks and legal basis as follows:

Remarks:

Delete following text:

New article

~~This article is intended to cover the assignment to the European Stability Mechanism of fines collected in~~

~~application of articles 6 and 8 of Regulation (EU) No 1173/2011 in accordance with article 10 of the same Regulation. As such, any revenue from fines entered in Article 7 1 3 of the statement of revenue may give rise to the provision of appropriations.~~

~~The system of sanctions, provided for in the relevant regulation, enhances the enforcement of the preventive and corrective parts of the Stability and Growth Pact in the Euro area.~~

Legal basis:

Delete following text:

~~Regulation (EU) No 1173/2011 of the European Parliament and of the Council of 16 November 2011 on the effective enforcement of budgetary surveillance in the euro area (OJ L 306, 23.11.2011, p. 1).~~

Add: 01 02 05 02

	Budget 2016		Draft budget 2017		Council's position 2017		Difference		New amount	
	Commitments	Payments	Commitments	Payments	Commitments	Payments	Commitments	Payments	Commitments	Payments
01 02 05 02									p.m.	p.m.
Reserve										
Total									p.m.	p.m.

Heading:

Programme to support Member States' economies intervened by the troika

Remarks:

Add following text:

This programme will specifically support Member States intervened by the troika, helping them to cope with the consequences of EU-IMF programmes (economic recession/stagnation, employment destruction and debt explosion). It will support economy stimulation, namely through productive investment, and job creation.

New article

This article is intended to cover the assignment to the European Stability Mechanism of fines collected in application of articles 6 and 8 of Regulation (EU) No 1173/2011 in accordance with article 10 of the same Regulation. As such, any revenue from fines entered in Article 7 1 3 of the statement of revenue may give rise to the provision of appropriations.

The system of sanctions, provided for in the relevant regulation, enhances the enforcement of the preventive and corrective parts of the Stability and Growth Pact in the Euro area.

Legal basis:

Add following text:

Regulation (EU) No 1173/2011 of the European Parliament and of the Council of 16 November 2011 on the effective enforcement of budgetary surveillance in the euro area (OJ L 306, 23.11.2011, p. 1).

Add: 01 02 05 01

	Budget 2016		Draft budget 2017		Council's position 2017		Difference		New amount	
	Commitments	Payments	Commitments	Payments	Commitments	Payments	Commitments	Payments	Commitments	Payments
01 02 05 01									p.m.	p.m.
Reserve										
Total									p.m.	p.m.

Heading:

Enforced budgetary surveillance proceeds to be transferred to the ESM

Remarks:

Add following text:

New article

This article is intended to cover the assignment to the European Stability Mechanism of fines collected in application of articles 6 and 8 of Regulation (EU) No 1173/2011 in accordance with article 10 of the same Regulation. As such, any revenue from fines entered in Article 7 1 3 of the statement of revenue may give rise to the provision of appropriations.

The system of sanctions, provided for in the relevant regulation, enhances the enforcement of the preventive and corrective parts of the Stability and Growth Pact in the Euro area.

Legal basis:

Add following text:

Regulation (EU) No 1173/2011 of the European Parliament and of the Council of 16 November 2011 on the effective enforcement of budgetary surveillance in the euro area (OJ L 306, 23.11.2011, p. 1).

Justification:

EU-IMF intervention programmes had disastrous and painful consequences, leading to a significant deterioration of the economic and social situation. Intervened countries shall be compensated by the losses caused and supported, effecting the so-called cohesion principle.

Draft amendment 6464

=== ECON/6464 ===

Tabled by João Ferreira, Miguel Viegas, João Pimenta Lopes

SECTION III — COMMISSION

Add: 01 02 77 02

	Budget 2016		Draft budget 2017		Council's position 2017		Difference		New amount	
	Commitments	Payments	Commitments	Payments	Commitments	Payments	Commitments	Payments	Commitments	Payments
01 02 77 02							2 000 000	2 000 000	2 000 000	2 000 000
Reserve										
Total							2 000 000	2 000 000	2 000 000	2 000 000

Heading:

Pilot project — Creation of emerging plans to support the economies that were under the Troika intervention

Remarks:

Add following text:

It is intended to support measures leading to the creation of emergency plans to support economies, including in countries intervened by the Troika (IMF, ECB, EC). Thus, exceptional programmes with extraordinary support to meet the social and economic shocks suffered with this kind of interventions are justified.

Legal basis:

Add following text:

Pilot project within the meaning of Article 54(2) of Regulation (EU, Euratom) No 966/2012 of the European Parliament and of the Council of 25 October 2012 on the financial rules applicable to

the general budget of the Union and repealing Council Regulation (EC, Euratom) No 1605/2002 (OJ L 298, 26.10.2012, p. 1).

Justification:

It is intended to support measures leading to the creation of emergency plans to support economies, including in countries intervened by the Troika (IMF, ECB, EC). Thus, exceptional programmes with extraordinary support to meet the social and economic shocks suffered with this kind of interventions are justified