

2009 - 2014

## Committee on Economic and Monetary Affairs

2009/0064(COD)

25.2.2010

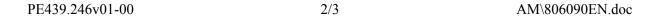
## **AMENDMENT** 1670

**Draft report Jean-Paul Gauzès** (PE430.709v01-00)

on the proposal for a directive of the European Parliament and of the Council on Alternative Investment Fund Managers and amending Directives 2004/39/EC and 2009/.../EC

Proposal for a directive (COM(2009)0207 – C7-0040/2009 – 2009/0064(COD))

AM\806090EN.doc PE439.246v01-00



## Amendment 1670 Wolf Klinz, Olle Schmidt, Carl Haglund, Dirk Sterckx

Proposal for a directive

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Proposal for rejection

The European Parliament rejects the Commission proposal.

Or. en

## Justification

Rejects the Commission proposal for a directive on Alternative Investment Fund Managers due to the 'one-size-fits-all' approach and asks the Commission to present two new legislative proposals, one for a regulatory framework for Hedge Funds and one for the Private Equity industry. Reiterates that it fully agrees with the G-20 commitment to regulate all products, players and markets; calls hence for a more sensible and well thought-through appropriate regulatory approach that is based on a full impact assessment and stakeholder consultation in line with the principles of better regulation.