



EUROPEAN PARLIAMENT

2009 - 2014

Committee on Economic and Monetary Affairs

2009/0064(COD)

25.2.2010

AMENDMENT 1670

Draft report

Jean-Paul Gauzès

(PE430.709v01-00)

on the proposal for a directive of the European Parliament and of the Council
on Alternative Investment Fund Managers and amending Directives
2004/39/EC and 2009/.../EC

Proposal for a directive

(COM(2009)0207 – C7-0040/2009 – 2009/0064(COD))

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PE439.246v01-00

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Amendment 1670

Wolf Klinz, Olle Schmidt, Carl Haglund, Dirk Sterckx

Proposal for a directive

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Proposal for rejection

***The European Parliament rejects the
Commission proposal.***

Or. en

Justification

Rejects the Commission proposal for a directive on Alternative Investment Fund Managers due to the 'one-size-fits-all' approach and asks the Commission to present two new legislative proposals, one for a regulatory framework for Hedge Funds and one for the Private Equity industry. Reiterates that it fully agrees with the G-20 commitment to regulate all products, players and markets; calls hence for a more sensible and well thought-through appropriate regulatory approach that is based on a full impact assessment and stakeholder consultation in line with the principles of better regulation.