



EUROPEAN PARLIAMENT

2014 - 2019

Committee on Economic and Monetary Affairs

2014/2145(INI)

3.3.2015

AMENDMENTS 382 - 722

Draft report
Pervenche Berès
(PE546.753v02-00)

on the review of the economic governance framework: stocktaking and
challenges
(2014/2145(INI))

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PE549.458v01-00

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Amendment 382

Bernd Lucke

Motion for a resolution

Paragraph 11

Motion for a resolution

Amendment

11. Believes that the structural reform clause under the preventive arm and the means of considering structural reform plans under the corrective arm constitute a step forward as regards ensuring the more efficient implementation of reforms by Member States; calls for further clarification as to the types of structural reforms eligible under this new scheme; believes that a direct link to the cost, timeframe impact and value of structural reforms should also be explicit in the corrective arm of the SGP; *deleted*

Or. en

Amendment 383

Marisa Matias, Rina Ronja Kari, Matt Carthy, Miguel Viegas, Fabio De Masi, Paloma López Bermejo, Dimitrios Papadimoulis

Motion for a resolution

Paragraph 11

Motion for a resolution

Amendment

11. Believes that the structural reform clause under the preventive arm and the means of considering structural reform plans under the corrective arm constitute a step forward as regards ensuring the more efficient implementation of reforms by Member States; calls for further clarification as to the types of structural reforms eligible under this new scheme; believes that a direct link to the cost, timeframe impact and value of structural reforms should also be explicit in the *deleted*

corrective arm of the SGP;

Or. en

Amendment 384

Marco Valli, Marco Zanni

Motion for a resolution

Paragraph 11

Motion for a resolution

Amendment

11. Believes that the structural reform clause under the preventive arm and the means of considering structural reform plans under the corrective arm constitute a step forward as regards ensuring the more efficient implementation of reforms by Member States; calls for further clarification as to the types of structural reforms eligible under this new scheme; believes that a direct link to the cost, timeframe impact and value of structural reforms should also be explicit in the corrective arm of the SGP;

deleted

Or. en

Amendment 385

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 11

Motion for a resolution

Amendment

11. Believes that the *structural* reform clause under the preventive *arm* and the means of considering structural reform plans under the corrective arm constitute a step forward as regards ensuring the more efficient implementation of reforms by Member States; calls for further

11. Believes that the reform *process* under the preventive and the *corrective arm* should be democratically assessed by the European Parliament and the National Parliaments, in permanent dialogue with social partners; regrets that in a relevant number of Member States those reforms

clarification as to the types of structural reforms eligible under this new scheme; believes that a direct link to the cost, timeframe impact and value of structural reforms should also be explicit in the corrective arm of the SGP;

have in practice undermined social and environmental rights, increased labour precariousness and worsened public pension entitlements ;

Or. en

Amendment 386

Michael Theurer, Ramon Tremosa i Balcells, Sylvie Goulard

Motion for a resolution

Paragraph 11

Motion for a resolution

11. *Believes that the structural reform clause under the preventive arm and the means of considering structural reform plans under the corrective arm constitute a step forward as regards ensuring the more efficient implementation of reforms by Member States; calls for further clarification as to the types of structural reforms eligible under this new scheme; believes that a direct link to the cost, timeframe impact and value of structural reforms should also be explicit in the corrective arm of the SGP;*

Amendment

11. *Stresses that the precondition for the application of the structural reform clause under the preventive arm is the formal parliamentary adoption of a reform; calls for further clarification as to the compatibility of the reinterpretation of the rules with the Treaty and secondary law;*

Or. en

Amendment 387

Markus Ferber

Motion for a resolution

Paragraph 11

Motion for a resolution

11. Believes that the structural reform clause under the preventive arm and the means of considering structural reform

Amendment

11. Believes that the structural reform clause under the preventive arm and the means of considering structural reform

plans under the corrective arm *constitute a step forward as regards ensuring the more efficient implementation of reforms by Member States; calls for further clarification as to the types of structural reforms eligible under this new scheme; believes that a direct link to the cost, timeframe impact and value of structural reforms should also be explicit in the corrective arm of the SGP;*

plans under the corrective arm *must not lead to postponement of urgently needed budgetary consolidation;*

Or. de

Amendment 388
Cora van Nieuwenhuizen

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Believes that the structural reform clause under the preventive arm and the means of considering structural reform plans under the corrective arm constitute *a step forward as regards ensuring the more efficient implementation of reforms by Member States; calls for further clarification as to the types of structural reforms eligible under this new scheme; believes that a direct link to the cost, timeframe impact and value of structural reforms should also be explicit in the corrective arm of the SGP;*

Amendment

11. Believes that the structural reform clause under the preventive arm and the means of considering structural reform plans under the corrective arm constitute *an undermining of the fiscal rules as it allows Member States to obtain lenient treatment under the fiscal rules in return for merely presenting reform plans; calls for further clarification as to the types of structural reforms eligible under this new scheme;*

Or. en

Amendment 389
Alain Cadec, Alain Lamassoure

Motion for a resolution
Paragraph 11

Motion for a resolution

11. ***Believes that*** the structural reform clause under the preventive arm and the means of considering structural reform plans under the corrective arm ***constitute a step forward as regards ensuring the more efficient implementation of reforms by Member States; calls for further clarification as to the types of structural reforms eligible under this new scheme; believes that a direct link to the cost, timeframe impact and value of structural reforms should also be explicit in the corrective arm of the SGP;***

Amendment

11. ***Stresses*** the structural reform clause under the preventive arm and the means of considering structural reform plans under the corrective arm; ***recalls the need for every Member State to implement the appropriate structural reforms, as proposed by the Commission in the country-specific recommendations;***

Or. fr

Amendment 390
Esther de Lange

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Believes that the structural reform clause under the preventive arm ***and the means of considering structural reform plans under the corrective arm constitute*** a step forward as regards ensuring the more efficient implementation of reforms by Member States; ***calls for further clarification as to the types of structural reforms eligible under this new scheme; believes that a direct link to the cost, timeframe impact and value of structural reforms should also be explicit in the corrective arm of the SGP;***

Amendment

11. Believes that the structural reform clause under the preventive arm ***constitutes*** a step forward as regards ensuring the more efficient implementation of reforms by Member States;

Or. en

Amendment 391

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 11 a (new)

Motion for a resolution

Amendment

11a. Calls for a result oriented methodological guidelines regarding the eligible reforms, including cost-benefit assessments, timeframe impact, and taking explicit account of externalities as well as social and environmental returns of these reforms; calls for monitoring mechanisms for assessing reform's contribution to updated EU2020 National targets; points out that such result oriented action should also provide guidance for the assessment of reforms in the framework of the preventive and corrective arm of the SGP;

Or. en

Amendment 392

Esther de Lange

Motion for a resolution

Paragraph 11 a (new)

Motion for a resolution

Amendment

11a. Urges that it isn't merely the announcement of structural reforms that should constitute a relevant factor, but that a regular check of their implementation is necessary and that the Commission should not refrain from taking measures in case the reforms are not on track;

Or. en

Amendment 393
Esther de Lange

Motion for a resolution
Paragraph 11 b (new)

Motion for a resolution

Amendment

11b. Recalls that some structural reforms lead to additional costs, but not all do so; questions the inclusion of structural reforms not associated with costs into the categories that trigger flexibility;

Or. en

Amendment 394
Bernd Lucke

Motion for a resolution
Paragraph 12

Motion for a resolution

Amendment

12. Believes that structural reforms should have a positive socioeconomic return and contribute to increased administrative capacity;

deleted

Or. en

Amendment 395
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 12

Motion for a resolution

Amendment

12. Believes that structural reforms should have a positive socioeconomic ***return and*** contribute to ***increased administrative capacity;***

12. Believes that structural reforms should have a ***clear*** positive socioeconomic ***impact and directly*** contribute to ***the economic and social stability of the EU as well as to the Europe 2020 strategy's***

goals; considers that structural reforms should aim at ensuring a more fair and efficient fiscal system, where all sectors give their own contribution to the society and positive economic activities are not discouraged by an excessive tax burden;

Or. en

Amendment 396

Dariusz Rosati, Danuta Maria Hübner

Motion for a resolution

Paragraph 12

Motion for a resolution

12. *Believes that* structural reforms *should have a positive socioeconomic return and contribute to increased administrative capacity;*

Amendment

12. *Notes that* structural reforms *are still essential in a number of countries; notes also the fact that those Member States that have successfully implemented adjustment programmes or financial programmes have been able to return to the financial markets; believes that particular attention should be paid to structural reforms which have a positive socioeconomic return ;*

Or. en

Amendment 397

Cora van Nieuwenhuizen

Motion for a resolution

Paragraph 12

Motion for a resolution

12. Believes that structural reforms should have a positive socioeconomic return *and contribute to increased administrative capacity;*

Amendment

12. Believes that structural reforms should have a positive socioeconomic return;

Or. en

Amendment 398
Alain Cadec

Motion for a resolution
Paragraph 12

Motion for a resolution

12. Believes that structural reforms should have a positive socioeconomic return and contribute to **increased** administrative capacity;

Amendment

12. Believes that structural reforms should have a positive socioeconomic return and contribute to **rationalisation of** administrative capacity;

Or. fr

Amendment 399
Frank Engel

Motion for a resolution
Paragraph 12

Motion for a resolution

12. Believes that structural reforms should have a positive socioeconomic return **and** contribute to increased administrative capacity;

Amendment

12. Believes that structural reforms should have a positive socioeconomic return, contribute to increased administrative capacity **and promote growth and investment**;

Or. fr

Amendment 400
Markus Ferber

Motion for a resolution
Paragraph 12

Motion for a resolution

12. Believes that structural reforms **should** have a positive socioeconomic return and **contribute to increased** administrative

Amendment

12. Believes that, **in the long term, shrewdly implemented** structural reforms **will always** have a positive socioeconomic

capacity;

return and *help make* administrative *action*
more efficient;

Or. de

Amendment 401
Esther de Lange

Motion for a resolution
Paragraph 12

Motion for a resolution

12. Believes that structural reforms should have a positive socioeconomic return and contribute to increased administrative *capacity*;

Amendment

12. Believes that structural reforms should *in the medium and long term* have a positive socioeconomic return and contribute to increased administrative *efficiency and efficacy*;

Or. en

Amendment 402
Thomas Mann

Motion for a resolution
Paragraph 12

Motion for a resolution

12. Believes that structural reforms should have a positive socioeconomic return and *contribute to increased administrative capacity*;

Amendment

12. Believes that *national* structural reforms should have a positive socioeconomic return and *enhance competitiveness*;

Or. en

Amendment 403
Marisa Matias, Rina Ronja Kari, Matt Carthy, Fabio De Masi, Paloma López Bermejo, Dimitrios Papadimoulis

Motion for a resolution
Paragraph 12

Motion for a resolution

12. Believes that structural reforms should have a positive socioeconomic return and contribute to increased administrative capacity;

Amendment

12. Believes that structural reforms should ***be designed by national parliaments and governments, with full knowledge of each country's specific challenges and respect for the choices of its elected officials, and should*** have a positive socioeconomic return and contribute to increased administrative capacity;

Or. en

Amendment 404
Michael Theurer, Sylvie Goulard

Motion for a resolution
Paragraph 12

Motion for a resolution

12. Believes that structural reforms should have a positive ***socioeconomic*** return and contribute to increased administrative ***capacity***;

Amendment

12. Believes that structural reforms should have a positive ***economic*** return and contribute to increased administrative ***efficiency***;

Or. en

Amendment 405
Pervenche Berès, Elisa Ferreira

Motion for a resolution
Paragraph 12

Motion for a resolution

12. Believes that structural reforms should have a positive socioeconomic return and contribute to increased administrative capacity;

Amendment

12. Believes that structural reforms should have a positive socioeconomic return ***including an impact on long term competitiveness, convergence*** and contribute to increased administrative

capacity;

Or. en

Amendment 406

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 12

Motion for a resolution

12. Believes that ***structural*** reforms should have a positive socioeconomic return and contribute to increased administrative capacity;

Amendment

12. Believes that ***general economic*** reforms ***committed in National Reform Programmes*** should have a ***measurable*** positive socioeconomic ***and environmental*** return and contribute to increased administrative capacity;

Or. en

Amendment 407

Marco Valli, Marco Zanni

Motion for a resolution

Paragraph 12 a (new)

Motion for a resolution

12a. Stresses that structural reforms shall not be based on budgetary simplistic numerical targets and shall pursue fiscal responsibility by looking at qualitative targets, such as the efficiency and quality of public spending, the transparency and accountability in the allocation of resources; the level of spending in social protection and public goods;

Or. en

Amendment 408
Alfred Sant

Motion for a resolution
Paragraph 12 a (new)

Motion for a resolution

Amendment

12a. Recommends consequently that further proposals for structural reforms should be accompanied by a social impact assessment, that estimates their impact on the lowest income strata of society, those that are at risk of poverty and the poor, while also proposing measures that would mitigate such impact.

Or. en

Amendment 409
Markus Ferber

Motion for a resolution
Paragraph 13

Motion for a resolution

Amendment

13. Deplores, however, the fact that the communication does not touch upon the nature of ‘unusual events’ falling outside the control of a Member State which could allow it to temporarily depart from the adjustment path towards achieving its MTO;

deleted

Or. de

Amendment 410
Krišjānis Kariņš

Motion for a resolution
Paragraph 13

Motion for a resolution

Amendment

13. Deplores, however, the fact that the communication does not touch upon the nature of ‘unusual events’ falling outside the control of a Member State which could allow it to temporarily depart from the adjustment path towards achieving its MTO;

deleted

Or. en

Amendment 411

Bernd Lucke

Motion for a resolution

Paragraph 13

Motion for a resolution

Amendment

13. Deplores, however, the fact that the communication does not touch upon the nature of ‘unusual events’ falling outside the control of a Member State which could allow it to temporarily depart from the adjustment path towards achieving its MTO;

deleted

Or. en

Amendment 412

Marco Valli, Marco Zanni

Motion for a resolution

Paragraph 13

Motion for a resolution

Amendment

13. Deplores, however, the fact that the communication does not touch upon the nature of ‘unusual events’ falling outside the control of a Member State which could allow it to temporarily depart from

deleted

the adjustment path towards achieving its MTO;

Or. en

Amendment 413
Michael Theurer

Motion for a resolution
Paragraph 13

Motion for a resolution

13. *Deplores*, however, the fact that the communication does not touch upon the nature of ‘unusual events’ falling outside the control of a Member State *which could allow it to temporarily depart from the adjustment path towards achieving its MTO;*

Amendment

13. *Notes*, however, the fact that the communication does not touch upon the nature of ‘unusual events’ falling outside the control of a Member State *and have a major impact on the financial position of a government; notes that the Commissioner-designate in his written answers to Parliament stated that the financial crisis of 2007-08 is an example for such an event;*

Or. en

Amendment 414
Esther de Lange

Motion for a resolution
Paragraph 13

Motion for a resolution

13. *Deplores, however*, the fact that the communication does not touch upon the nature of ‘unusual events’ falling outside the control of a Member State *which could allow it to temporarily depart from the adjustment path towards achieving its MTO;*

Amendment

13. *Supports* the fact that the communication does not touch upon the nature of ‘unusual events’ falling outside the control of a Member State, *as this would have led to a rather futile exercise of defining all kinds of hypothetical unusual events, with the danger of leaving out the one that will actually happen;*

Or. en

Amendment 415

Marisa Matias, Rina Ronja Kari, Matt Carthy, Miguel Viegas, Fabio De Masi, Paloma López Bermejo, Dimitrios Papadimoulis

Motion for a resolution

Paragraph 13

Motion for a resolution

13. Deplores, *however*, the fact that the communication does not touch upon the nature of ‘unusual events’ falling outside the control of a Member State which could allow it to temporarily depart from the adjustment path towards achieving its MTO;

Amendment

13. Deplores, the fact that the communication does not touch upon the nature of ‘unusual events’ falling outside the control of a Member State which could allow it to temporarily depart from the adjustment path towards achieving its MTO, *leaving an unacceptable margin for discretion for european institutions and paving the way for the different treatment of similar situations*;

Or. en

Amendment 416

Sylvie Goulard, Nils Torvalds

Motion for a resolution

Paragraph 13

Motion for a resolution

13. *Deplores*, however, the fact that the communication does not touch upon the nature of ‘unusual events’ falling outside the control of a Member State *which could allow it to temporarily depart from the adjustment path towards achieving its MTO*;

Amendment

13. *Notes*, however, the fact that the communication does not touch upon the nature of ‘unusual events’ falling outside the control of a Member State, *recalls the general principle of law which requires that exemption rules must be applied restrictively*;

Or. en

Amendment 417

Cora van Nieuwenhuizen

Motion for a resolution
Paragraph 13

Motion for a resolution

13. **Deplores, however**, the fact that the communication does not touch upon the nature of 'unusual events' falling outside the control of a Member State which could allow it to temporarily depart from the adjustment path towards achieving its MTO;

Amendment

13. **Notes** the fact that the communication does not touch upon the nature of 'unusual events' falling outside the control of a Member State which could allow it to temporarily depart from the adjustment path towards achieving its MTO;

Or. en

Amendment 418
Dariusz Rosati, Danuta Maria Hübner

Motion for a resolution
Paragraph 13 a (new)

Motion for a resolution

Amendment

13a. Underlines that the deficit rule and the MTO rule under the Stability Growth Pact should be applied in tandem, and that for a Member State that observes the MTO rule the 3% deficit limit ensures sufficient fiscal flexibility in responding to shocks;

Or. en

Amendment 419
Cora van Nieuwenhuizen

Motion for a resolution
Paragraph 13 a (new)

Motion for a resolution

Amendment

13a. Calls on the Commission and Council to apply and act in the spirit of

the changes made to the SGP under the 6 and 2 pack, in particular the greater weight assigned to the debt rule and the enhanced automaticity of sanctions created by the introduction of reversed qualified majority voting in the Council decision-making process on sanctions;

Or. en

Amendment 420
Cora van Nieuwenhuizen

Motion for a resolution
Paragraph 13 b (new)

Motion for a resolution

Amendment

13b. Calls on the Commission to make the receipt of EFSI funds by a Member State conditional upon that Member State's fiscal reform record, in particular considering the compliance record with the fiscal rules laid down in the SGP and the record on the progress made in the implementation of structural as assessed by the Commission;

Or. en

Amendment 421
Marco Valli, Marco Zanni

Motion for a resolution
Subheading 3

Motion for a resolution

Amendment

Closer coordination and economic convergence: possible improvement of the SGP within the review of the 6 + 2 pack

Possible improvement and review of the SGP and the 6 + 2 pack

Or. en

Amendment 422
Esther de Lange

Motion for a resolution
Subheading 3

Motion for a resolution

Closer coordination and economic convergence: possible improvement of the SGP ***within the review of the 6 + 2 pack***

Amendment

Possible improvement of the SGP

Or. en

Amendment 423
Bernd Lucke, Sander Loones

Motion for a resolution
Subheading 3

Motion for a resolution

Closer coordination and economic convergence: possible improvement of the SGP within the review of the 6 + 2 pack

Amendment

Possible improvement of the SGP within the review of the 6 + 2 pack

Or. en

Amendment 424
Cora van Nieuwenhuizen

Motion for a resolution
Subheading 3

Motion for a resolution

Closer coordination ***and economic convergence:*** possible improvement of the SGP within the review of the 6 + 2 pack

Amendment

Closer coordination: possible improvement of the SGP within the review of the 6 + 2 pack

Or. en

Amendment 425
Krišjānis Kariņš

Motion for a resolution
Paragraph 14

Motion for a resolution

Amendment

14. Believes that more room for flexibility and soft laws exists under the SGP and in the European Semester; invites the Commission to build on this flexibility and to propose rule changes where needed; ***deleted***

Or. en

Amendment 426
Cora van Nieuwenhuizen

Motion for a resolution
Paragraph 14

Motion for a resolution

Amendment

14. Believes that more room for flexibility and soft laws exists under the SGP and in the European Semester; invites the Commission to build on this flexibility and to propose rule changes where needed; ***deleted***

Or. en

Amendment 427
Sylvie Goulard, Nils Torvalds

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Believes that *more room for flexibility and soft laws exists under the SGP and in the European Semester*; invites the Commission to *build on this flexibility and to propose rule changes where needed*;

Amendment

14. Believes that *the rules as laid out in the SGP clearly define the remits of flexibility and calls on the Commission to ensure their strict and fair implementation*;

Or. en

Amendment 428
Esther de Lange

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Believes that *more room for flexibility and soft laws exists under the SGP and in the European Semester*; invites the Commission to *build on this flexibility and to propose rule changes where needed*;

Amendment

14. Believes that *the Commission communication clarifies where room for flexibility exists under the existing legislation*; welcomes the attempt to shed more clarity into this complicated field, especially by helping governments to avoid nurturing false expectations concerning flexibility when drafting their budgets; stresses however that too much flexibility will hamper the predictability, transparency and effectiveness of the economic governance framework;

Or. en

Amendment 429
Michael Theurer

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Believes that *more room for flexibility and soft laws exists under the SGP and in*

Amendment

14. Believes that *the rules as laid out in the SGP clearly define the remits of*

the European Semester; invites the Commission to build on this flexibility and to propose rule changes where needed;

flexibility and calls on the Commission to ensure their strict implementation;

Or. en

Amendment 430
Siegfried Mureşan

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Believes that ***more*** room for flexibility and soft laws ***exists*** under the SGP and in the European Semester; ***invites*** the Commission to ***build on this flexibility and to propose rule changes where needed;***

Amendment

14. Believes that ***there is limited*** room for flexibility and soft laws under the SGP and in the European Semester; ***expects*** the Commission to ***enforce the already existing flexibility in line with the Commission Communication of 13 January 2015 entitled 'Making the best use of the flexibility within the existing rules of the Stability and Growth Pact' (COM(2015)0012);***

Or. en

Amendment 431
Markus Ferber

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Believes that ***more*** room for flexibility ***and soft laws exists*** under the SGP and in the European Semester; ***invites*** the Commission to ***build on this flexibility and to propose rule changes where needed;***

Amendment

14. Believes that ***there is already adequate*** room for flexibility under the SGP and in the European Semester; ***invites*** the Commission ***not, under any circumstances, to weaken that framework through additional rule changes;***

Or. de

Amendment 432
Alain Cadec

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Believes that *more room for flexibility and soft laws exists under the SGP and in the European Semester*; invites the Commission to build on *this flexibility and to propose rule changes where needed*;

Amendment

14. Believes that *the Member States have a responsibility to respect the SGP, and stresses that the SGP was drawn up by consensus among the EU Member States*; invites the Commission, *therefore*, to build on *the flexibility permitted by the existing rules*;

Or. fr

Amendment 433
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Believes that *more* room for flexibility and soft laws exists under the SGP and in the European Semester; invites the Commission to *build on this flexibility and to propose* rule changes *where needed*;

Amendment

14. Believes that *no sufficient* room for flexibility and soft laws exists under the SGP and in the European Semester; invites the Commission to *propose to the Parliament and the Council all the necessary* rule changes *to lead the EU out of the crisis, by boosting growth that is economically, socially and ecologically sustainable, on the basis of the considerations and recommendations outlined in the present report*;

Or. en

Amendment 434
Bernd Lucke

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Believes that **more** room for flexibility and soft laws **exists** under the SGP and in the European Semester; invites the Commission to **build on this** flexibility **and to propose rule changes where needed**;

Amendment

14. Believes that **the** room for flexibility and soft laws **should be cut such that fiscal consolidation is achieved** under the SGP and in the European Semester; invites the Commission to **limit the degree of** flexibility **in the current set of rules**;

Or. en

Amendment 435
Marisa Matias, Rina Ronja Kari, Matt Carthy, Dimitrios Papadimoulis

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Believes that **more** room for flexibility and soft **laws exists under** the SGP and in the European Semester; **invites the Commission to build on this flexibility and to propose rule changes where needed**;

Amendment

14. Believes that **there is no** room for flexibility and soft **laws under** the SGP and in the European Semester; **Underlines that economic performance in the Euro area as a whole, and in the peripheral economies in particular, strongly requires a new and flexible approach**; invites the Commission to propose rule changes **that allow for flexible ways of reaching economic, social and environmental sustainability**;

Or. en

Amendment 436
Ernest Urtasun
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Believes that more room for flexibility and soft laws exists under the SGP and in the European Semester; invites the Commission to build on this flexibility and to propose *rule changes where needed*;

Amendment

14. Believes that more room for flexibility and soft laws exists under the SGP and in the European Semester; invites the Commission to build on this flexibility and to propose *additional interpretative rules*;

Or. en

Amendment 437

Dariusz Rosati, Danuta Maria Hübner

Motion for a resolution

Paragraph 14

Motion for a resolution

14. Believes that more room for flexibility *and soft laws* exists under the SGP and in the European Semester; invites the Commission to build on this flexibility and to *propose rule changes where needed*;

Amendment

14. Believes that more room for flexibility exists under the SGP and in the European Semester; invites the Commission to build on this flexibility and to *streamline and reinforce the European semester* ;

Or. en

Amendment 438

Pervenche Berès

Motion for a resolution

Paragraph 14 a (new)

Motion for a resolution

Amendment

14a. Stresses that the calendar for the adoption of the Commission's opinions on Draft Budgetary Plans in application of the 2 pack 'regulation on common provisions for monitoring and assessing draft budgetary plans and ensuring the correction of excessive deficit of the Member States in the euro area' does not allow for taking into account the first

notification by Eurostat of the current year's budgetary figures;

Or. en

Amendment 439

Esther de Lange

Motion for a resolution

Paragraph 14 a (new)

Motion for a resolution

Amendment

14a. Draws in that regard attention to the possible contradiction between the SGP's aim to achieve budgetary surpluses in good times, and a very generous application of flexibility as now foreseen; fears that, if this flexibility would always be applied fully, it might cement the deficit-making attitude of some governments; urges the Commission to clarify how it will make sure that the deficits and the surpluses will be balanced over time, in line with the Pact's requirements;

Or. en

Amendment 440

Esther de Lange

Motion for a resolution

Paragraph 14 b (new)

Motion for a resolution

Amendment

14b. Strongly regrets that the Commission's Communication of flexibility does not clearly state if the various methods to apply flexibility are mutually exclusive, or if they can be applied in a cumulative way; urges the Commission to clarify this;

Or. en

Amendment 441
Esther de Lange

Motion for a resolution
Paragraph 14 c (new)

Motion for a resolution

Amendment

14c. Understands that the Council took note of the Commission's Communication on flexibility and underlined the need to maintain credibility and effectiveness in the implementation of the SGP;

Or. en

Amendment 442
Esther de Lange

Motion for a resolution
Paragraph 14 d (new)

Motion for a resolution

Amendment

14d. Recalls that in 2003 two large countries avoided being subjected to an Excessive Deficit Procedure; draws the attention to the fact that several small countries couldn't benefit from this kind of leniency and had to go through painful adjustment programmes; urges the Commission and the Council to evaluate small and big countries in the same manner; fervently hopes that there is no de facto 'too-big-to-be-blamed-country' principle;

Or. en

Amendment 443

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 14 a (new)

Motion for a resolution

Amendment

14a. Believes that European fiscal rules should be defined within the existing communitarised economic governance framework; calls therefore for the replacement of existing intergovernmental agreements such as the Fiscal Compact which undermines the democratic control of the existing rules;

Or. en

Amendment 444

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 14 b (new)

Motion for a resolution

Amendment

14b. Underlines however that a revision of the legal framework would be the most appropriate policy instrument for achieving a genuinely counter-cyclical approach, requiring more rapid consolidation during upsides and more room of manoeuvre during periods of negative output gap and in particular in a situation where the economy is at the zero-lower bound;

Or. en

Amendment 445

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 14 c (new)

Motion for a resolution

Amendment

14c. Points out that such revision could include inter alia a qualified treatment for investments by using capital budgeting methods such as the amortized cost method for accounting certain categories of high quality public investments generating large and measurable societal and environmental over periods during which unemployment and output is below its potential;

Or. en

Amendment 446

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 14 d (new)

Motion for a resolution

Amendment

14d. Points out that such method would provide for a smart counter-cyclical approach by spreading the cost of capital expenditure oriented towards a more sustainable economy made during downturns over the life-cycle of the capital formation as it is a common practice in the framework of private sector accounting;

Or. en

Amendment 447

Bernd Lucke

Motion for a resolution
Paragraph 15

Motion for a resolution

Amendment

15. Invites the Commission and the Council to better articulate the fiscal and macroeconomic frameworks, notably in the corrective arm of the SGP, to allow for earlier debate among stakeholders, taking into account the need to increase convergence between euro area Member States and the role of national parliaments and social partners regarding the design and implementation of structural reforms;

deleted

Or. en

Amendment 448
Cora van Nieuwenhuizen

Motion for a resolution
Paragraph 15

Motion for a resolution

Amendment

15. Invites the Commission and *the* Council to ***better articulate the fiscal and macroeconomic frameworks, notably in the corrective arm of the SGP, to allow for earlier debate among stakeholders, taking into account the need to increase convergence between euro area Member States and the role of national parliaments and social partners regarding the design and implementation of structural reforms;***

15. Invites the Commission and Council to ***take further steps to ensure Member States under the corrective arm of the SGP meet their obligations under the existing fiscal rules;***

Or. en

Amendment 449
Alain Cadec

Motion for a resolution
Paragraph 15

Motion for a resolution

15. Invites the Commission and the Council to ***better articulate the fiscal and macroeconomic frameworks, notably in the corrective arm of the SGP, to allow for earlier debate among stakeholders, taking into account the need to increase convergence between euro area Member States and the role of national parliaments and social partners regarding the design and implementation of structural reforms;***

Amendment

15. Invites the Commission and the Council to ***take*** into account the need to increase convergence between euro area Member States;

Or. fr

Amendment 450
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 15

Motion for a resolution

15. Invites the Commission and the Council to ***better articulate*** the fiscal and macroeconomic frameworks, ***notably in the corrective arm of the SGP***, to allow for earlier debate among stakeholders, taking into account the ***need to increase*** convergence between euro area Member States and the role of national parliaments and social partners regarding the design and implementation of structural reforms;

Amendment

15. Invites the Commission and the Council to ***radically rethink*** the fiscal and macroeconomic frameworks, to allow for earlier debate among stakeholders, taking into account the ***devastating unintended consequences generated by forced and accelerated*** convergence between euro area Member States, ***the need to allow self-correcting mechanisms to work in order to absorb macroeconomic imbalances*** and the role of national parliaments and social partners regarding the design and implementation of structural reforms;

Or. en

Amendment 451
Hugues Bayet

Motion for a resolution
Paragraph 15

Motion for a resolution

15. Invites the Commission and the Council to better articulate the fiscal and macroeconomic frameworks, notably in the corrective arm of the SGP, to allow for earlier debate among stakeholders, taking into account the need to increase convergence between euro area Member States and the role of national parliaments and social partners regarding the design and implementation of structural reforms;

Amendment

15. Invites the Commission and the Council to better articulate the fiscal and macroeconomic frameworks, notably in the corrective arm of the SGP, to allow for earlier debate among stakeholders, taking into account the need to increase convergence between euro area Member States and the role of national parliaments and social partners ***and, in the light of the allocation of powers within the Member States, the role of the regions and towns*** regarding the design and implementation of structural reforms;

Or. fr

Amendment 452
Pervenche Berès

Motion for a resolution
Paragraph 15

Motion for a resolution

15. Invites the Commission and the Council to better articulate the fiscal and macroeconomic frameworks, notably in the corrective arm of the SGP, to allow for earlier debate among stakeholders, taking into account the need to increase convergence between euro area Member States and the role of national parliaments and social partners regarding the design and implementation of structural reforms;

Amendment

15. Invites the Commission and the Council to better articulate the fiscal and macroeconomic frameworks, notably in the corrective arm of the SGP, to allow for earlier ***and more consistent*** debate among stakeholders, taking into account the need to increase convergence between euro area Member States and the role of national parliaments and social partners regarding the design and implementation of structural reforms;

Or. en

Amendment 453

Marisa Matias, Rina Ronja Kari, Matt Carthy, Dimitrios Papadimoulis

Motion for a resolution

Paragraph 15

Motion for a resolution

15. Invites the Commission and the Council to better articulate the fiscal and macroeconomic frameworks, notably in the corrective arm of the SGP, to allow for earlier debate among stakeholders, ***taking into account the need to increase convergence between euro area Member States and the role of national parliaments and social partners*** regarding the design and implementation of structural reforms;

Amendment

15. Invites the Commission and the Council to better articulate the fiscal and macroeconomic frameworks, notably in the corrective arm of the SGP, to allow for earlier debate among stakeholders ***and social partners and deliberation by*** national parliaments regarding the design and implementation of structural reforms;

Or. en

Amendment 454

Esther de Lange

Motion for a resolution

Paragraph 15

Motion for a resolution

15. Invites the Commission and the Council to ***better articulate the fiscal and macroeconomic frameworks, notably in the corrective arm of the SGP, to*** allow for earlier debate among stakeholders, taking into account the need to increase convergence between euro area Member States and the role of national parliaments and social partners regarding the design and implementation of structural reforms;

Amendment

15. Invites the Commission and the Council to allow for earlier debate among stakeholders, taking into account the need to increase convergence between euro area Member States and the role of national parliaments and social partners regarding the design and implementation of structural reforms;

Or. en

Amendment 455
Jonás Fernández

Motion for a resolution
Paragraph 15

Motion for a resolution

15. Invites the Commission and the Council to better articulate the fiscal and macroeconomic frameworks, notably in the corrective arm of the SGP, to allow for earlier debate among stakeholders, taking into account the need to increase convergence between euro area Member States and the role of national parliaments and social partners regarding the design and implementation of structural reforms;

Amendment

15. Invites the Commission and the Council to better articulate the fiscal and macroeconomic frameworks, notably in the corrective arm of the SGP, to allow for earlier debate among stakeholders, taking into account the need to increase convergence between euro area Member States and the role of ***the European Parliament***, national parliaments and social partners regarding the design and implementation of ***fair*** structural reforms;

Or. es

Amendment 456
Ernest Urtasun
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 15

Motion for a resolution

15. Invites the Commission and the Council to better articulate the fiscal and macroeconomic frameworks, notably in the corrective arm of the SGP, to allow for earlier debate among stakeholders, taking into account the need to increase convergence between euro area Member States and the role of national parliaments and social partners regarding the design and implementation of ***structural*** reforms;

Amendment

15. Invites the Commission and the Council to better articulate the fiscal and macroeconomic frameworks, notably in the corrective arm of the SGP, to allow for earlier debate among stakeholders, taking into account the need to increase convergence between euro area Member States and the role of national parliaments and social partners regarding the design and implementation of ***sustainable and socially balanced*** reforms;

Or. en

Amendment 457

Michael Theurer, Sylvie Goulard

Motion for a resolution

Paragraph 15

Motion for a resolution

15. Invites the Commission and the Council to better articulate the fiscal and macroeconomic frameworks, ***notably in the corrective arm of the SGP***, to allow for earlier debate among stakeholders, taking into account the need to increase convergence between euro area Member States and the role of national parliaments and social partners regarding the ***design and implementation*** of structural reforms;

Amendment

15. Invites the Commission and the Council to better articulate the fiscal and macroeconomic frameworks to allow for earlier debate among stakeholders, taking into account the need to increase convergence between euro area Member States and the role of national parliaments and social partners regarding the ***ownership*** of structural reforms;

Or. en

Amendment 458

Paul Tang

Motion for a resolution

Paragraph 15

Motion for a resolution

15. Invites the Commission and the Council to better articulate the fiscal and macroeconomic frameworks, notably in the corrective arm of the SGP, to allow for earlier debate among stakeholders, taking into account the need to increase convergence between euro area Member States and the role of national parliaments and social partners regarding the design and implementation of structural reforms;

Amendment

15. Invites the Commission and the Council to better articulate the fiscal and macroeconomic frameworks ***and European interests that are served by it***, notably in the corrective arm of the SGP, to allow for earlier debate among stakeholders, taking into account the need to increase convergence between euro area Member States and the role of national parliaments and social partners regarding the design and implementation of structural reforms;

Or. en

Amendment 459

Dariusz Rosati, Danuta Maria Hübner

Motion for a resolution

Paragraph 15

Motion for a resolution

15. Invites the Commission and the Council to better articulate the fiscal and macroeconomic frameworks, notably in the corrective arm of the SGP, to allow for earlier debate among stakeholders, taking into account the need to increase convergence between euro area Member States and the role of national parliaments **and social partners** regarding the design and implementation of structural reforms;

Amendment

15. Invites the Commission and the Council to better articulate the fiscal and macroeconomic frameworks, notably in the corrective arm of the SGP, to allow for earlier debate among stakeholders, taking into account the need to increase convergence between euro area Member States and the role of national parliaments regarding the design and implementation of structural reforms;

Or. en

Amendment 460

Ivana Maletić

Motion for a resolution

Paragraph 15 a (new)

Motion for a resolution

Amendment

15a. Calls on more active role of the national parliaments in creating national reform programmes and convergence programme and in implementation of CSRs.

Or. en

Amendment 461

Alfred Sant

Motion for a resolution

Paragraph 15 a (new)

Motion for a resolution

Amendment

15a. Stresses that fiscal and macroeconomic frameworks should also be worked out at regional levels, since economic divergence has increased not just between member states but also within them; that comprehensive regional data at par and in line with national data should be made available for such an exercise; and that a discussion of existing or emerging regional disparities should be a staple item of the 6 plus 2 pack review;

Or. en

Amendment 462

Alfred Sant

Motion for a resolution

Paragraph 15 b (new)

Motion for a resolution

Amendment

15b. Believes that more attention needs to be devoted to how convergence or divergence between member states and between regions in the euro zone is defined, tracked and measured in both economic and social terms; that rules about how this is to be updated should be drawn up and published; and outcomes recorded on the basis of such established criteria should regularly be published as part of the European semester process.

Or. en

Amendment 463

Markus Ferber

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Insists that the Annual Growth Survey (AGS) and euro area recommendation must be better designed and put to better use to allow for a **global** economic debate, **notably as regards convergence in the euro area; proposes that the country-specific recommendations (CSRs) should be established on the basis of striking a better balance between the AGS and the macroeconomic imbalance procedure (MIP), and suggests that the euro area recommendation should be made compulsory following a proper debate with the European Parliament, with incentives being offered so as to encourage the implementation thereof; requests that the excessive deficit procedure (EDP) recommendation be joined together with the CSRs;**

Amendment

16. Insists that the Annual Growth Survey (AGS) and euro area recommendation must be better designed and put to better use to allow for a **meaningful** economic debate;

Or. de

Amendment 464
Alain Cadec

Motion for a resolution
Paragraph 16

Motion for a resolution

16. **Insists that the Annual Growth Survey (AGS) and euro area recommendation must be better designed and put to better use to allow for a global economic debate, notably as regards convergence in the euro area; proposes that the country-specific recommendations (CSRs) should be established on the basis of striking a better balance between the AGS and the macroeconomic imbalance procedure (MIP), and suggests that the euro area**

Amendment

16. **Stresses the importance of** a global economic debate, notably as regards convergence in the euro area;

recommendation should be made compulsory following a proper debate with the European Parliament, with incentives being offered so as to encourage the implementation thereof; requests that the excessive deficit procedure (EDP) recommendation be joined together with the CSRs;

Or. fr

Amendment 465
Cora van Nieuwenhuizen

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Insists that the Annual Growth Survey (AGS) and euro area recommendation must be better designed *and put to better use to allow for a global economic debate, notably as regards convergence in the euro area*; proposes that the country-specific recommendations (CSRs) should *be established on the basis of striking a better balance between the AGS and the macroeconomic imbalance procedure (MIP), and suggests that the euro area recommendation should be made compulsory following a proper debate with the European Parliament, with incentives being offered so as to encourage the implementation thereof*; requests that the excessive deficit procedure (EDP) recommendation be joined together with the CSRs;

Amendment

16. Insists that the Annual Growth Survey (AGS) and euro area recommendation must be better designed; proposes that the country-specific recommendations (CSRs) should *play a key role in the decision on allocation of EFSI funds*; requests that the excessive deficit procedure (EDP) recommendation be joined together with the CSRs;

Or. en

Amendment 466
Bernd Lucke

Motion for a resolution
Paragraph 16

Motion for a resolution

16. *Insists that the Annual Growth Survey (AGS) and euro area recommendation must be better designed and put to better use to allow for a global economic debate, notably as regards convergence in the euro area; proposes that the country-specific recommendations (CSRs) should be established on the basis of striking a better balance between the AGS and the macroeconomic imbalance procedure (MIP), and suggests that the euro area recommendation should be made compulsory following a proper debate with the European Parliament, with incentives being offered so as to encourage the implementation thereof; requests that the excessive deficit procedure (EDP) recommendation be joined together with the CSRs;*

Amendment

16. Proposes that the **country-specific** recommendations (CSRs) should be established on the basis of striking a better balance between the **Annual Growth Survey (AGS)** and the macroeconomic imbalance procedure (MIP),

Or. en

Amendment 467
Pervenche Berès

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Insists that the Annual Growth Survey (AGS) and euro area **recommendation** must be better designed and put to better use to allow for a global economic debate, notably as regards convergence in the euro area; **proposes** that the **country-specific recommendations (CSRs) should be established on the basis of striking a better balance between the AGS and the macroeconomic imbalance procedure (MIP), and suggests that the euro area**

Amendment

16. Insists that the Annual Growth Survey (AGS) and **the overall assessment of the budgetary situation and prospects in the euro area as a whole foreseen in R473/2013 (article 7.4)** must be better designed and put to better use to allow for a global economic debate, notably as regards convergence in the euro area; **suggests that the overall assessment of the euro area should be made compulsory following a proper debate with the**

recommendation should be made compulsory following a proper debate with the European Parliament, with incentives being offered so as to encourage the implementation thereof; requests that the excessive deficit procedure (EDP) recommendation be joined together with the CSRs;

European Parliament, and issued in order to be adopted during the Spring Council, with incentives being offered so as to encourage the implementation thereof;

Or. en

Amendment 468
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Insists that the Annual Growth Survey (AGS) and euro area recommendation must be better designed and put to better use to allow for a global economic debate, notably as regards **convergence** in the euro area; proposes that the country-specific recommendations (CSRs) should be established on the basis of striking a better balance between the AGS and the macroeconomic imbalance procedure (MIP), and suggests that the euro area recommendation should **be made compulsory following** a proper debate with the European Parliament, **with incentives being offered so as to encourage the implementation thereof; requests that** the excessive deficit procedure (EDP) **recommendation be joined together with the CSRs;**

Amendment

16. Insists that the Annual Growth Survey (AGS) and euro area recommendation must be better designed and put to better use to allow for a global economic debate, notably as regards **the problems of rising unemployment and poverty** in the euro area; proposes that the country-specific recommendations (CSRs) should be established on the basis of striking a better balance between the AGS and the macroeconomic imbalance procedure (MIP), and suggests that the euro area recommendation should **follow** a proper debate with the European Parliament, **requests that sanctions envisaged under the preventive arm, under the excessive deficit procedure (EDP) or the MIP, shall not be imposed to Countries under economic stress;**

Or. en

Amendment 469
Elisa Ferreira

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Insists that the Annual Growth Survey (AGS) and euro area recommendation must be better designed and put to better use to allow for a global economic debate, notably as regards convergence in the euro area; proposes that the **country-specific** recommendations (CSRs) should be established on the basis of striking a better balance between the AGS and the macroeconomic imbalance procedure (MIP), and suggests that the euro area **recommendation** should be **made compulsory following a proper debate with the European Parliament, with incentives being offered so as to encourage the implementation thereof**; requests that the excessive deficit procedure (EDP) recommendation be joined together with the CSRs;

Amendment

16. Insists that the Annual Growth Survey (AGS) and euro area recommendation must be better designed and put to better use to allow for a global economic debate, notably as regards convergence in the euro area; proposes that the **country-specific** recommendations (CSRs) should be established on the basis of striking a better balance between the AGS and the macroeconomic imbalance procedure (MIP), and suggests that the **quality of the** euro area **recommendations** should be **checked against delivery and adequately negotiated with member States; a proper debate with the European Parliament is needed**; requests that the excessive deficit procedure (EDP) recommendation be joined together with the CSRs;

Or. en

Amendment 470

Marisa Matias, Rina Ronja Kari, Miguel Viegas, Matt Carthy, Fabio De Masi, Paloma López Bermejo, Dimitrios Papadimoulis

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Insists that the Annual Growth Survey (AGS) and euro area recommendation must be better designed and put to better use to allow for a global economic debate, notably as regards **convergence** in the euro area; proposes that the **country-specific** recommendations (CSRs) should be established on the basis of striking a better balance between the AGS and the macroeconomic imbalance procedure

Amendment

16. Insists that the Annual Growth Survey (AGS) and euro area recommendation must be better designed and put to better use to allow for a global economic debate, notably as regards **the structural flaws and inequalities** in the euro area **and the rise in unemployment and social exclusion**; proposes that the **country-specific** recommendations (CSRs) should be established on the basis of striking a better

(MIP), and suggests that the euro area recommendation should be *made compulsory following* a proper debate *with the European Parliament, with incentives being offered so as to encourage the implementation thereof; requests that the excessive deficit procedure (EDP) recommendation be joined together with the CSRs;*

balance between the AGS and the macroeconomic imbalance procedure (MIP), and suggests that the euro area recommendation should be *non-compulsory and preceded by* a proper debate *in National and European Parliaments;*

Or. en

Amendment 471
Esther de Lange

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Insists that the Annual Growth Survey (AGS) and euro area recommendation must be better *designed* and put to better use to allow for a global economic debate, notably as regards convergence in the euro area; *proposes* that the country-specific recommendations (CSRs) *should be established on the basis of striking a better balance between the AGS and the macroeconomic imbalance procedure (MIP)*, and suggests that the euro area recommendation should be *made compulsory following* a proper debate *with the European Parliament, with incentives being offered so as to encourage the implementation thereof; requests that the excessive deficit procedure (EDP) recommendation be joined together with the CSRs;*

Amendment

16. Insists that the Annual Growth Survey (AGS) and euro area recommendation, *as well as the country-specific recommendations (CSR)*, must be better *implemented* and put to better use to allow for a global economic debate, notably as regards convergence in the euro area; *suggests that Member States ensure* that the country-specific recommendations (CSRs) *are debated in their national Parliament* and suggests that the euro area recommendation should be *the subject of* a proper debate *within* the European Parliament *(deleted);*

Or. en

Amendment 472
Michael Theurer, Sylvie Goulard

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Insists that the Annual Growth Survey (AGS) and euro area recommendation must be better designed *and put* to better *use to allow for a global economic debate, notably as regards convergence in the euro area*; proposes that the country-specific recommendations (CSRs) should be established on the basis of striking a better balance between the AGS and the macroeconomic imbalance procedure (MIP), *and suggests that the euro area recommendation should be made compulsory following a proper debate with the European Parliament, with incentives being offered so as to encourage the implementation thereof; requests that the excessive deficit procedure (EDP) recommendation be joined together with the CSRs*;

Amendment

16. Insists that the Annual Growth Survey (AGS) and euro area recommendation must be better designed to better *take into account the interest of the euro area as a whole*; proposes that the country-specific recommendations (CSRs) should be established on the basis of striking a better balance between the AGS and the macroeconomic imbalance procedure (MIP);

Or. en

Amendment 473

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Insists that the Annual Growth Survey (AGS) and euro area recommendation must be better designed and put to better use to allow for a global economic debate, notably as regards convergence in the euro area; proposes that the *country-specific* recommendations (CSRs) should be established on the basis of striking a better balance between the AGS and the

Amendment

16. Insists that the Annual Growth Survey (AGS) and euro area recommendation must be better designed and put to better use to allow for a global economic debate, notably as regards convergence in the euro area; proposes that the *country-specific* recommendations (CSRs) should be established on the basis of striking a better balance *and more coordinated approach*

macroeconomic imbalance procedure (MIP), and suggests that the euro area recommendation should be made compulsory following a proper debate with the European Parliament, with incentives being offered so as to encourage the implementation thereof; requests that the excessive deficit procedure (EDP) recommendation be joined together with the CSRs;

between the AGS and the macroeconomic imbalance procedure (MIP), and suggests that the *procedure leading to the adoption of* euro area recommendation should be made compulsory following a proper debate with the European Parliament, *and National Parliaments* with incentives being offered so as to encourage the implementation thereof; requests that the excessive deficit procedure (EDP) recommendation be joined together with the CSRs *in a single document*;

Or. en

Amendment 474
Paul Tang

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Insists that the Annual Growth Survey (AGS) and euro area recommendation must be better designed and put to better use to allow for a global economic debate, notably as regards convergence in the euro area; proposes that the country-specific recommendations (CSRs) should be established on the basis of striking a better balance between the AGS *and* the macroeconomic imbalance procedure (MIP), and suggests that the euro area recommendation should be made compulsory following a proper debate with the European Parliament, with incentives being offered so as to encourage the implementation thereof; requests that the excessive deficit procedure (EDP) recommendation be joined together with the CSRs;

Amendment

16. Insists that the Annual Growth Survey (AGS) and euro area recommendation must be better designed and put to better use to allow for a global economic debate, notably as regards convergence in the euro area; proposes that the country-specific recommendations (CSRs) should be established on the basis of striking a better balance between the AGS, the macroeconomic imbalance procedure (MIP), and *are limited to the achievement of European goals of economic governance*; suggests that the euro area recommendation should be made compulsory following a proper debate with the European Parliament, with incentives being offered so as to encourage the implementation thereof; requests that the excessive deficit procedure (EDP) recommendation be joined together with the CSRs;

Or. en

Amendment 475

Dariusz Rosati, Danuta Maria Hübner

Motion for a resolution

Paragraph 16

Motion for a resolution

16. ***Insists*** that the Annual Growth Survey (AGS) and euro area recommendation must be better designed and put to better use to allow for a global economic debate, notably as regards convergence in the euro area; proposes that the country-specific recommendations (CSRs) should be established on the basis of striking a better balance between the AGS and the macroeconomic imbalance procedure (MIP), and suggests that the euro area recommendation should be made compulsory ***following a proper debate with the European Parliament***, with incentives being offered so as to encourage the implementation thereof; requests that the excessive deficit procedure (EDP) recommendation be ***joined together*** with the CSRs;

Amendment

16. ***Believes*** that the Annual Growth Survey (AGS) and euro area recommendation must be better designed and put to better use to allow for a global economic debate, notably as regards ***competitiveness and*** convergence in the euro area; proposes that the country-specific recommendations (CSRs) should be established on the basis of striking a better balance between the AGS and the macroeconomic imbalance procedure (MIP), and suggests that the euro area recommendation should be made compulsory with incentives being offered so as to encourage the implementation thereof; requests that the excessive deficit procedure (EDP) recommendation be ***coordinated*** with the CSRs;

Or. en

Amendment 476

Alain Lamassoure, Anne Sander, Alain Cadec

Motion for a resolution

Paragraph 16 a (new)

Motion for a resolution

16a. Calls on the Member States to base their national budgets solely on the macroeconomic forecasts compiled by the Commission for the European Semester;

Amendment

Or. fr

Amendment 477
Pervenche Berès, Hugues Bayet

Motion for a resolution
Paragraph 16 a (new)

Motion for a resolution

Amendment

16a. Suggests that, in connection with the Macro-economic Imbalances Procedure, use should be made of additional indicators relating to regional disparities;

Or. fr

Amendment 478
Pervenche Berès

Motion for a resolution
Paragraph 16 a (new)

Motion for a resolution

Amendment

16a. Proposes that the Country-Specific Recommendations (CSRs) should be established on the basis of striking a better balance between the Annual Growth Survey (AGS) and the macroeconomic imbalance procedure (MIP); requests that the Excessive Deficit Procedure (EDP) recommendation be joined together with the CSRs so as to combine surveillance of the fiscal position and economic policy coordination;

Or. en

Amendment 479
Ernest Urtasun
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 16 a (new)

Motion for a resolution

Amendment

16a. Favours an enhanced process regarding the elaboration, follow-up and monitoring of Country Specific Recommendations; believes that the Commission should identify explicitly recommendations aiming at fulfilling updated EU2020 National targets; reminds that the legislation enshrines the principle according to which Member States have to 'comply or explain' with these recommendations; calls in that perspective for Member States to explain how alternative policy measures can help achieving the National EU2020 targets in a measurable way if the recommendations are not followed;

Or. en

Amendment 480
Ernest Urtasun
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 16 b (new)

Motion for a resolution

Amendment

16b. Emphasizes that the main shortcoming of the current economic governance framework in terms of input legitimacy is a lack of sufficient and genuine involvement of the European Parliament and National Parliaments in defining and monitoring fiscal and economic policy recommendations; advocates for the adoption of an interinstitutional agreement so as to provide for an enhanced role regarding the adoption of the main EU Semester related documents (Annual Growth

*Survey, Alert Mechanism Report, CSRs)
as well as for an active and 'step-by-step'
scrutiny role devolved to National
Parliaments;*

Or. en

Amendment 481
Danuta Maria Hübner, Dariusz Rosati

Motion for a resolution
Paragraph 16 a (new)

Motion for a resolution

Amendment

*16a. Believes that as flexibility is added to
the fiscal treatment of structural reforms
under existing SGP rules, more sustained
political attention must also be given to
the ability of the economic governance
framework to monitor, foster and sustain
these national-level structural reforms
from commitment stage to reality.*

Or. en

Amendment 482
Markus Ferber

Motion for a resolution
Paragraph 17

Motion for a resolution

Amendment

*17. Asks the Commission to verify
whether the current 1/20 rule on debt
reduction is sustainable and whether it
needs to be reconsidered;*

deleted

Or. de

Amendment 483
Alain Cadec

Motion for a resolution
Paragraph 17

Motion for a resolution

Amendment

17. Asks the Commission to verify whether the current 1/20 rule on debt reduction is sustainable and whether it needs to be reconsidered;

deleted

Or. fr

Amendment 484
Michael Theurer, Sylvie Goulard

Motion for a resolution
Paragraph 17

Motion for a resolution

Amendment

17. Asks the Commission to verify whether the current 1/20 rule on debt reduction is sustainable and whether it needs to be reconsidered;

deleted

Or. en

Amendment 485
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 17

Motion for a resolution

Amendment

17. Asks the Commission to verify whether the current 1/20 rule on debt reduction is sustainable and whether it needs to be reconsidered;

17. Insists that the current economic governance framework, especially the Medium-Term Objective (MTO) of a structurally balanced budget and the 1/20 rule on debt reduction, is economically, socially and politically unsustainable;

asks therefore the Commission to propose the necessary changes and alternatives to the existing rules;

Or. en

Amendment 486
Cora van Nieuwenhuizen

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Asks the Commission to *verify whether* the current 1/20 rule on debt reduction *is sustainable and whether it needs to be reconsidered*;

Amendment

17. Asks the Commission to *apply* the current 1/20 rule on debt reduction *to ensure that debt ratios are reduced to sustainable levels in line with the SGP*;

Or. en

Amendment 487
Bernd Lucke

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Asks the Commission to verify whether the current 1/20 rule on debt reduction is *sustainable and* whether it needs to be reconsidered;

Amendment

17. Asks the Commission to verify whether the current 1/20 rule on debt reduction is *sufficient or* whether it needs to be reconsidered;

Or. en

Amendment 488
Marisa Matias, Rina Ronja Kari, Matt Carthy, Miguel Viegas, Fabio De Masi, Paloma López Bermejo, Dimitrios Papadimoulis

Motion for a resolution
Paragraph 17

Motion for a resolution

17. **Asks the Commission to verify whether** the current 1/20 rule on debt reduction is **sustainable and whether it needs to be reconsidered**;

Amendment

17. **Considers that** the current 1/20 rule on debt reduction is **not viable for many of the member states and should be revoked**;

Or. en

Amendment 489

Esther de Lange

Motion for a resolution

Paragraph 17

Motion for a resolution

17. Asks the Commission **to verify whether** the current 1/20 rule on debt reduction is sustainable and whether it needs to be reconsidered;

Amendment

17. Asks the Commission, **considering the very slow pace of the reduction of the overall debt in the euro area to levels below the 60% threshold requested by the Treaty, to study if this is due to an insufficient implementation of existing legislation and if** the current 1/20 rule on debt reduction is **still enough to make public finances** sustainable and whether it needs to be reconsidered;

Or. en

Amendment 490

Pervenche Berès, Elisa Ferreira

Motion for a resolution

Paragraph 17

Motion for a resolution

17. Asks the Commission to verify whether the current 1/20 rule on debt reduction is sustainable and whether **it needs to** be reconsidered;

Amendment

17. Asks the Commission to verify whether the current 1/20 rule on debt reduction is sustainable and **realistic in correlation with the nominal growth rate and deficit reduction beyond what is foreseen in the**

new matrix included for the preventive arm of the Pact in the communication on flexibility, with regard ownership of Members States, and whether the doctrine on its practical implementation in times where inflation is far from the ECB target should be reconsidered;

Or. en

Amendment 491
Renato Soru

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Asks the Commission to verify whether the current 1/20 rule on debt reduction is sustainable and whether it needs to be reconsidered;

Amendment

17. Asks the Commission to verify whether the current 1/20 rule on debt reduction is sustainable and whether it needs to be reconsidered;

Or. en

Amendment 492
Dariusz Rosati, Danuta Maria Hübner

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Asks the Commission to verify whether the current 1/20 rule on debt reduction is *sustainable* and whether it needs to be reconsidered;

Amendment

17. Asks the Commission to verify whether the current 1/20 rule on debt reduction is *effective* and whether it needs to be reconsidered;

Or. en

Amendment 493
Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Asks the Commission to *verify whether the current 1/20 rule on debt reduction is sustainable and whether it needs to be reconsidered*;

Amendment

17. Asks the Commission to *proceed to a thorough assessment of the 1/20 rule with a view of replacing it with a better framed and fine-tuned rule; calls in that perspective for a differentiation between debt incurred for supporting the financial sector in the context of the crisis and the rest of the debt stock; reminds that a significant part of that debt finds its origin in support measures provided by Member States to the banking sector since 2008; is of the opinion that such part of the debt to GDP stock should be reduced by dedicated measures putting the financial sector into contribution*;

Or. en

Amendment 494

Alain Lamassoure, Anne Sander, Alain Cadec

Motion for a resolution
Paragraph 17 a (new)

Motion for a resolution

Amendment

17a. Encourages the Finance Committees of the national parliaments to systematically invite the European Commissioners responsible for economic governance to a public debate in their chambers before the draft budgets of the Member States are adopted;

Or. fr

Amendment 495
Pervenche Berès

Motion for a resolution
Paragraph 17 a (new)

Motion for a resolution

Amendment

17a. Recalls that a decrease in public spending to increase the primary budget balance and reduce public debt contributes to slower growth because of fiscal multiplier and to reducing inflation;

Or. en

Amendment 496
Pervenche Berès

Motion for a resolution
Paragraph 17 b (new)

Motion for a resolution

Amendment

17b. Requests from the Commission that it would re-examine R472 (2013) to draw all the needed lessons from the troika and its last developments;

Or. en

Amendment 497
Esther de Lange

Motion for a resolution
Paragraph 17 a (new)

Motion for a resolution

Amendment

17a. Is alarmed by the rate of debt increase in countries which already have a very high level of debt; notes this is in stark contradiction with the 1/20 rule on debt reduction; requests the Commission

to explain how it intends to remove this contradiction and in what time-frame;

Or. en

Amendment 498
Esther de Lange

Motion for a resolution
Paragraph 17 b (new)

Motion for a resolution

Amendment

17b. Recalls that the 3% deficit limit was chosen to reflect the 3% annual economic growth which was prevalent in the EU when the legislation was first set; wonders if this 3% limit isn't too high now that growth is substantially and consistently lower than that; asks the Commission to study if the sometimes unremarkable consolidation results might be due to this discrepancy;

Or. en

Amendment 499
Ernest Urtasun
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 17 a (new)

Motion for a resolution

Amendment

17a. Asks the Commission to proceed to a thorough assessment of the Medium term Budgetary Objective as specified in the 'six pack' framework with a view of replacing it with a better framed and fine-tuned rule; underlines that a one fits all rule is not appropriate given that ultimately the debt to GDP ratio converges towards the average deficit to

nominal GDP ratio;

Or. en

Amendment 500

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 17 b (new)

Motion for a resolution

Amendment

17b. Calls for the revision of the debt sustainability concept on the basis of a fundamental rights oriented approach aiming at preventing that debt service obligations represent an obstacle or have priority over the provision of sufficient minimum resources for financing essential services and hence for fulfilling fundamental rights obligations,

Or. en

Amendment 501

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 17 c (new)

Motion for a resolution

Amendment

17c. Favours in particular an EU wide conference on debt and the future of the Eurozone to be organized in a form of a convention with a view of delivering Treaty change so as to so as to improve democratic accountability and deepen economic integration of EMU;

Or. en

Amendment 502

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 17 d (new)

Motion for a resolution

Amendment

17d. Reminds the conclusion of its troika report asking to address the need to provide debt relief to Greece and to address the severe capital outflows from therein, as well as its request to the Council to activate the framework it decided on the treatment of legacy assets so as to breakdown the vicious circle between sovereigns and the banks and alleviate the public debt burden in Ireland, Greece, Portugal and Cyprus;

Or. en

Amendment 503

Renato Soru

Motion for a resolution

Paragraph 17 a (new)

Motion for a resolution

Amendment

17a. Invites the Commission analyse and discuss the economic results of a possible mutualisation of the sovereign debts, with particular reference to the overall sustainability of the debt itself;

Or. en

Amendment 504

Bernd Lucke

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Asks the Commission to make the three-pillar strategy (investment, fiscal rules and structural reforms), presented in the AGS 2015, more concrete under the euro area recommendation and in the CSRs and to strengthen its approach by building a fourth pillar on taxation;

Amendment

deleted

Or. en

Amendment 505
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Asks the Commission to make the three-pillar strategy (investment, fiscal rules and structural reforms), presented in the AGS 2015, more concrete under the euro area recommendation and in the CSRs and to strengthen its approach by building a fourth pillar on taxation;

Amendment

18. Stresses that the Commission's three-pillar strategy (investment, fiscal rules and structural reforms), presented in the AGS 2015, substantially represents the same strategy that caused the ongoing social and economic crisis; believes that Europe urgently needs a new strategy based on expansionary policies and an ambitious financial reform;

Or. en

Amendment 506
Cora van Nieuwenhuizen

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Asks the Commission to make the

Amendment

18. Asks the Commission to make the

three-pillar strategy (investment, fiscal rules and structural reforms), presented in the AGS 2015, more concrete under the euro area recommendation and in the CSRs and to strengthen its approach by ***building a fourth pillar on taxation***;

three-pillar strategy (investment, fiscal rules and structural reforms), presented in the AGS 2015, more concrete under the euro area recommendation and in the CSRs and to strengthen its approach by ***enhancing the linkage between the three pillars, most importantly by making the receipt of EFSI funds conditional on compliance with fiscal rules and the implementation of structural reforms***;

Or. en

Amendment 507
Michael Theurer

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Asks the Commission to make the three-pillar strategy (investment, fiscal ***rules*** and structural reforms), presented in the AGS 2015, more concrete under the euro area recommendation and in the CSRs and to strengthen its approach by building a fourth pillar on ***taxation***;

Amendment

18. Asks the Commission to make the three-pillar strategy (investment, fiscal ***consolidation*** and structural reforms), presented in the AGS 2015, more concrete under the euro area recommendation and in the CSRs and to strengthen its approach by building a fourth pillar on ***competitiveness***;

Or. en

Amendment 508
Esther de Lange

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Asks the Commission to make the three-pillar strategy (investment, fiscal rules and structural reforms), presented in the AGS 2015, more concrete under the euro area recommendation and in the ***CSRs***

Amendment

18. Asks the Commission to make the three-pillar strategy (investment, fiscal rules and structural reforms), presented in the AGS 2015, more concrete under the euro area recommendation and in the

and to strengthen its approach by building a fourth pillar on taxation;

country-specific recommendations (CSRs);

Or. en

Amendment 509

Markus Ferber

Motion for a resolution

Paragraph 18

Motion for a resolution

18. Asks the Commission to make the three-pillar strategy (investment, fiscal rules and structural reforms), presented in the AGS 2015, more concrete under the euro area recommendation and in the CSRs *and to strengthen its approach by building a fourth pillar on taxation;*

Amendment

18. Asks the Commission to make the three-pillar strategy (investment, fiscal rules and structural reforms), presented in the AGS 2015, more concrete under the euro area recommendation and in the CSRs;

Or. de

Amendment 510

Alain Cadec

Motion for a resolution

Paragraph 18

Motion for a resolution

18. Asks the Commission to make the three-pillar strategy (investment, fiscal rules and structural reforms), presented in the AGS 2015, more concrete under the euro area recommendation and in the CSRs and to strengthen its approach by building a fourth pillar on taxation;

Amendment

18. Asks the Commission to make the three-pillar strategy (investment, fiscal rules and structural reforms), presented in the AGS 2015, more concrete under the euro area recommendation and in the CSRs and to strengthen its approach by building a fourth pillar on taxation *by preparing a fiscal convergence roadmap in collaboration with the European Parliament, taking account of the work done by the Special Committee on tax rulings and other measures similar in nature or effect;*

Amendment 511

Marisa Matias, Rina Ronja Kari, Matt Carthy, Miguel Viegas, Fabio De Masi, Paloma López Bermejo, Dimitrios Papadimoulis

Motion for a resolution

Paragraph 18

Motion for a resolution

18. Asks ***the Commission*** to make the three-pillar strategy (investment, fiscal rules and structural reforms), presented in the AGS 2015, more concrete under the euro area recommendation and in the CSRs and to strengthen its approach by building a fourth pillar on taxation;

Amendment

18. Asks ***the Commission's*** to make the three-pillar strategy (investment, fiscal rules and structural reforms), presented in the AGS 2015, more concrete under the euro area recommendation and in the CSRs and to strengthen its approach by building a fourth pillar on taxation, ***with a particular focus on european-wide tax evasion, avoidance and arbitrage***;

Amendment 512

Jonás Fernández

Motion for a resolution

Paragraph 18

Motion for a resolution

18. Asks the Commission to make the three-pillar strategy (investment, fiscal rules and structural reforms), presented in the AGS 2015, more concrete under the euro area recommendation and in the CSRs and to strengthen its approach by building a fourth pillar on taxation;

Amendment

18. Asks the Commission to make the three-pillar strategy (investment, fiscal rules and structural reforms), presented in the AGS 2015, more concrete under the euro area recommendation and in the CSRs and to strengthen its approach by building a fourth pillar on taxation ***and a fifth pillar on social Europe; agreement on a priority catalogue of structural reforms which presuppose improvements to workers' living conditions is particularly necessary***;

Amendment 513

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 18

Motion for a resolution

18. Asks the Commission to make the three-pillar strategy (investment, fiscal rules and structural reforms), presented in the AGS 2015, more concrete under the euro area recommendation and in the CSRs and to strengthen its approach by building a fourth pillar on taxation;

Amendment

18. Asks the Commission to make the three-pillar strategy (investment, fiscal rules and structural reforms), presented in the AGS 2015, more concrete under the euro area recommendation and in the CSRs and to strengthen its approach by building a fourth pillar on taxation ***which would include a yearly monitoring mechanism such as developments regarding tax fraud and evasion, the state of play of environmental taxation as well as measures put in place at both national and European level to address specific CSRs for improving tax justice;***

Amendment 514

Sylvie Goulard, Nils Torvalds

Motion for a resolution

Paragraph 18

Motion for a resolution

18. Asks the Commission to make the three-pillar strategy (investment, fiscal rules and structural reforms), presented in the AGS 2015, more concrete under the euro area recommendation and in the CSRs and to ***strengthen its approach by building a fourth pillar on*** taxation;

Amendment

18. Asks the Commission to make the three-pillar strategy (investment, fiscal rules and structural reforms), presented in the AGS 2015, more concrete under the euro area recommendation and in the CSRs and to ***take into account the need for a progressive and common approach*** to taxation;

Amendment 515

Tibor Szanyi

Motion for a resolution

Paragraph 18

Motion for a resolution

18. Asks the Commission to make the three-pillar strategy (investment, fiscal rules and structural reforms), presented in the AGS 2015, more concrete under the euro area recommendation and in the CSRs and to strengthen its approach by building a fourth pillar on taxation;

Amendment

18. Asks the Commission to make the three-pillar strategy (investment, fiscal rules and structural reforms), presented in the AGS 2015, more concrete under the euro area recommendation and in the CSRs and to strengthen its approach by building a fourth pillar on taxation *without delay*;

Or. hu

Amendment 516

Maria João Rodrigues

Motion for a resolution

Paragraph 18

Motion for a resolution

18. Asks the Commission to make the three-pillar strategy (investment, fiscal rules and structural reforms), presented in the AGS 2015, more concrete under the euro area recommendation and in the CSRs and to strengthen its approach by building a fourth pillar *on* taxation;

Amendment

18. Asks the Commission to make the three-pillar strategy (investment, fiscal rules and structural reforms), presented in the AGS 2015, more concrete under the euro area recommendation and in the CSRs and to strengthen its approach by building a fourth pillar *focusing on aggregate demand, inequalities and* taxation;

Or. en

Amendment 517

Dariusz Rosati, Danuta Maria Hübner

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Asks the Commission to make the three-pillar strategy (investment, fiscal rules and structural reforms), presented in the AGS 2015, more concrete under the euro area recommendation and in the CSRs *and to strengthen its approach by building a fourth pillar on taxation;*

Amendment

18. Asks the Commission to make the three-pillar strategy (investment, fiscal rules and structural reforms), presented in the AGS 2015, more concrete under the euro area recommendation and in the CSRs ;

Or. en

Amendment 518
Pervenche Berès

Motion for a resolution
Paragraph 18 a (new)

Motion for a resolution

Amendment

18a. Asks the Commission to present in the AGS different macroeconomic scenarios based on upside and downside risks in the forecast, therefore allowing for some flexibility in the guidance it provides;

Or. en

Amendment 519
Pervenche Berès

Motion for a resolution
Paragraph 18 b (new)

Motion for a resolution

Amendment

18b. Calls on the Commission, when drafting the AGS, to draw upon a wide range of scientific expertise to the greatest extent possible and to integrate

recommendations of the European Parliament, Member States and local & regional governments;

Or. en

Amendment 520
Pervenche Berès

Motion for a resolution
Paragraph 18 c (new)

Motion for a resolution

Amendment

18c. Calls on the Commission to identify explicitly in the AGS potential cross-border spillover effects of major economic policy measures implemented at the EU level as well as in Member States;

Or. en

Amendment 521
Ernest Urtasun
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 18 a (new)

Motion for a resolution

Amendment

18a. Underlines that the flagship initiative for a resource efficient Europe calls for environmentally tax subsidies to be phased-out; recalls the Commission assessment according to which there is large a policy space for shifting taxes from labour to environmental taxes;

Or. en

Amendment 522

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 18 b (new)

Motion for a resolution

Amendment

18b. Underlines that according to the Commission the subsidies and externalities of the fossil fuel and nuclear based power and heat represent a cost of EUR 262 billion per year;

Or. en

Amendment 523

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 18 c (new)

Motion for a resolution

Amendment

18c. Emphasizes that according to the Commission, labour taxes account for around 53% of total tax revenue in the euro area against 5.7% for environmental taxation; points out that there is a large scope for such environmentally friendly fiscal reform;

Or. en

Amendment 524

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 18 d (new)

Motion for a resolution

Amendment

18d. Urges therefore that an updated EU2020 strategy as well as CSRs should include specific targets and benchmarks for both monitoring the phasing-out of market-distorting environmentally harmful subsidies by 2020 at the latest and for increasing the share of environmental taxes in proportion of the overall tax revenue by at least 5% by 2020;

Or. en

Amendment 525

Alain Cadec

Motion for a resolution

Paragraph 19

Motion for a resolution

Amendment

19. Believes that national fiscal councils could play a useful role at EU level; requests the set-up of a European network allowing for an independent analysis of the economic perspective to be established as a basis for a proper political discussion among stakeholders;

deleted

Or. fr

Amendment 526

Esther de Lange

Motion for a resolution

Paragraph 19

Motion for a resolution

Amendment

19. Believes that national fiscal councils could play a useful role at EU level;

19. Recognises the need for independent analysis of the economic perspective to be

requests the set-up of a European network allowing for an independent analysis of the economic perspective to be established as a basis for a proper political discussion among stakeholders;

established as a basis for a proper political discussion among stakeholders; urges to further develop the Commission's unit known as Chief Economist Analyst, which provides an additional and independent evaluation inside the Commission of all measures concerning the economic governance, advises to increase its capacity and to formally allocate it to the Vice-President in charge of the euro and the social dialogue; demands that the Chief Economist Analyst be transmitted all relevant documents in time to carry out its tasks;

Or. en

Amendment 527

Michael Theurer, Sylvie Goulard

Motion for a resolution Paragraph 19

Motion for a resolution

19. Believes that national fiscal councils could play a useful role at EU level; requests the set-up of a European network allowing for an independent analysis of the economic perspective to be established as a basis for a proper political discussion among stakeholders;

Amendment

19. Believes that national fiscal councils could play a useful role at EU level; requests the set-up of a European network allowing for an independent analysis of the economic perspective to be established as a basis for a proper political discussion among stakeholders; *recalls that independent bodies due to assess the effective and timely monitoring of compliance with the rules where created by the Council directive 2011/85/EU of 8 November 2011 on requirements for budgetary frameworks of the Member States; is of the opinion that an independent analysis is also needed at the EU level; reminds that the Commission's independent Chief Economic Analyst (Decision of the President of the European Commission of 28 October 2011) was designed in response to the calls for an independent*

surveillance of the Commission's increased discretionary powers enshrined in the 6-pack and the 2-pack; believes that the national independent bodies should work as a network, under the leadership of the Chief Economic Analyst, to monitor the fair and transparent implementation of the EU rules' framework; calls on this monitoring to be made public;

Or. en

Amendment 528
Cora van Nieuwenhuizen

Motion for a resolution
Paragraph 19

Motion for a resolution

19. Believes that national fiscal councils could play a useful role at EU level;
requests the set-up of a European network allowing for an independent analysis of the economic perspective to be established as a basis for a proper political discussion among stakeholders;

Amendment

19. Believes that national fiscal councils could play a useful role at EU level;

Or. en

Amendment 529
Bernd Lucke

Motion for a resolution
Paragraph 19

Motion for a resolution

19. Believes that national fiscal councils *could* play a useful role *at EU level*;
requests the set-up of a European network allowing for an independent analysis of the economic perspective to be established as a basis for a proper political discussion

Amendment

19. Believes that national fiscal councils *may* play a useful role *in France, Greece, Italy and some other European Countries*;

among stakeholders;

Or. en

Amendment 530

Pervenche Berès

Motion for a resolution

Paragraph 19

Motion for a resolution

19. Believes that national fiscal councils could play a useful role at EU level; ***requests*** the set-up of a European network allowing for an independent analysis of the ***economic perspective to be established as a basis for a proper political discussion among stakeholders;***

Amendment

19. Believes that national fiscal councils could play a useful role at EU level; ***encourages*** the set-up of a European network allowing for an independent analysis of the ***overall macroeconomic policy-mix in the euro area and its break-down country by country, as a complementary basis for the debate and for the determination of existence of 'exceptional circumstances' ;***

Or. en

Amendment 531

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 19

Motion for a resolution

19. Believes that national fiscal councils could play a useful role at EU level; requests the set-up of a European network allowing for an independent analysis of the economic ***perspective*** to be established as a basis for a proper political discussion among stakeholders;

Amendment

19. Believes that national fiscal councils could play a useful role at EU level; requests the set-up of a European network allowing for an independent ***and pluralistic*** analysis of the economic ***perspectives*** to be established as a basis for a ***well-informed*** proper political discussion among stakeholders; ***underlines that such network should promote theoretical diversity so as to avoid group thinking;***

Amendment 532

Dariusz Rosati, Danuta Maria Hübner

Motion for a resolution

Paragraph 19

Motion for a resolution

19. Believes that national fiscal councils could play a useful role at EU level; requests the set-up of a European network allowing for an independent analysis of the economic *perspective* to be established as a basis for a proper political discussion among stakeholders;

Amendment

19. Believes that national fiscal councils could play a useful role at EU level; requests the set-up of a European network allowing for an independent analysis of the economic *perspectives* to be established as a basis for a proper political discussion among stakeholders;

Amendment 533

Michael Theurer, Sylvie Goulard

Motion for a resolution

Paragraph 19 a (new)

Motion for a resolution

Amendment

19a. Suggests that such a fiscal council led by the Chief Economic Analyst could provide objective, independent and transparent analyses to both the Commission and the Council as well as the Parliament;

Amendment 534

Marco Valli, Marco Zanni

Motion for a resolution

Paragraph 19 a (new)

Motion for a resolution

Amendment

19a. Stresses that high surpluses in the core of the Eurozone, most notably in Germany, shall not be considered less alarming than high deficits in the periphery; recalls that the accumulation of unsustainable current account deficits and surpluses within the Eurozone was fuelled by the setup of the monetary union; insists therefore that macroeconomic imbalances must be considered of joint responsibility;

Or. en

Amendment 535

Paul Tang

Motion for a resolution

Paragraph 19 a (new)

Motion for a resolution

Amendment

19a. Calls for the harmonisation of the economic assumptions in drawing up national budgets and a common assessment of the European and national economic situation and to have more uniformity in the presentation of public accounts so as to facilitate comparison;

Or. en

Amendment 536

Dariusz Rosati, Danuta Maria Hübner

Motion for a resolution

Paragraph 20

Motion for a resolution

Amendment

20. Believes that the MIP must be used in

deleted

a more balanced manner between deficit and surplus countries, also to address countries with significant room for action;

Or. en

Amendment 537
Krišjānis Kariņš

Motion for a resolution
Paragraph 20

Motion for a resolution

20. Believes that the MIP *must be used in a more balanced manner between deficit and surplus countries, also to address countries with significant room for action;*

Amendment

20. Believes that the MIP *is a key tool to avoid future crisis;*

Or. en

Amendment 538
Esther de Lange

Motion for a resolution
Paragraph 20

Motion for a resolution

20. *Believes* that the MIP *must be used in a more balanced manner between deficit and surplus countries, also to address countries with significant room for action;*

Amendment

20. *Recalls that macroeconomic surveillance is destined to identify countries that are likely to experience a crisis in the future and that the MIP is meant to avoid crises to happen, by launching the necessary structural reforms at a moment when it is still easy to do so, rather than when a country is in deep trouble; acknowledges that countries which have a significant room for action have begun to use this; recalls that in an open economy analysing bilateral trade balances is a meaningless exercise; considers that trade surpluses are mainly*

due to the activity of private firms, whilst persistent trade deficits can generally be corrected by government action;

Or. en

Amendment 539
Markus Ferber

Motion for a resolution
Paragraph 20

Motion for a resolution

20. Believes that the MIP must *be used in a more balanced manner between deficit and surplus countries, also to address countries with significant room for action;*

Amendment

20. Believes that the MIP must *take sufficient account of the fact that current account surpluses do not present the same major risks as deficits;*

Or. de

Amendment 540
Bernd Lucke

Motion for a resolution
Paragraph 20

Motion for a resolution

20. Believes that the MIP must be used in a *more balanced* manner *between deficit and surplus countries, also to address countries with significant room for action;*

Amendment

20. Believes that the MIP must be used in *an objective* manner *to assess the development of key macroeconomic variables in the EU member states;*

Or. en

Amendment 541
Fabio De Masi, Marisa Matias, Dimitrios Papadimoulis

Motion for a resolution
Paragraph 20

Motion for a resolution

20. Believes that the MIP must be used in a more balanced manner between deficit and surplus countries, ***also to address countries with significant room for action;***

Amendment

20. Believes that the MIP must be used in a ***much*** more balanced manner between deficit and surplus countries; ***calls on the Commission to specifically pursue decisively cases of current account imbalances in order to prevent increased economic divergence within the euro area;***

Or. en

Amendment 542

Marco Valli, Marco Zanni

Motion for a resolution

Paragraph 20

Motion for a resolution

20. Believes that the MIP must be used in a more balanced manner between deficit and surplus countries, ***also to*** address countries with significant room for action;

Amendment

20. Believes that the MIP must be used in a more balanced manner between deficit and surplus countries, ***stresses that the procedure should*** address ***primarily*** countries with significant room for action, ***notably by requesting Germany and all countries with excessive surplus to stop unfair and harmful competitive practices based on internal devaluation, such as wage restraint, and to boost domestic demand;***

Or. en

Amendment 543

Michael Theurer, Cora van Nieuwenhuizen

Motion for a resolution

Paragraph 20

Motion for a resolution

20. Believes that the MIP must be used in a more *balanced* manner *between deficit and surplus countries, also to address countries with significant room for action*;

Amendment

20. Believes that the MIP must be used in a more *efficient* manner, *particularly with regard to strengthening competitiveness*;

Or. en

Amendment 544

Sylvie Goulard, Nils Torvalds

Motion for a resolution

Paragraph 20

Motion for a resolution

20. Believes that the MIP must be used in a more *balanced* manner *between deficit and surplus countries, also to address countries with significant room for action*;

Amendment

20. Believes that the MIP must be used in a more *efficient* manner, *particularly with regard to strengthening competitiveness and better taking into account the euro area as a whole, including all the spill-over effects of national policies through the scoreboard*;

Or. en

Amendment 545

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 20

Motion for a resolution

20. Believes that the MIP must be used in a more balanced manner between deficit and surplus countries, also to address countries with significant room for action;

Amendment

20. Believes that the MIP must be used in a more balanced manner between deficit and surplus countries, also to address countries with significant room for action; *urges the Commission for a revision of the MIP so as to develop diligently a fully symmetrical rationale for current account*

*imbalances in the framework of the
macroeconomic imbalances procedure;*

Or. en

Amendment 546

Ivana Maletić

Motion for a resolution

Paragraph 20 a (new)

Motion for a resolution

Amendment

20a. Recalls on the last In-depth reviews and county reports (published on 26th of February, 2015) where a number of Member States fall under excessive imbalances (category 5) and imbalance category (category 4) and requires decisive policy actions in order to remove imbalances.

Or. en

Amendment 547

Esther de Lange

Motion for a resolution

Paragraph 20 a (new)

Motion for a resolution

Amendment

20a. Stresses the detrimental impact of an inverse age pyramid on the pension system and the ensuing need for those Member States affected by demographic change to achieve substantial trade surpluses over a long period of time in order to be able to afford a sufficient level of pensions in the future; requests the Commission to explain how this will be taken into account in its macroeconomic surveillance procedure;

Amendment 548
Pervenche Berès, Elisa Ferreira

Motion for a resolution
Paragraph 20 a (new)

Motion for a resolution

Amendment

20a. Asks the Commission to propose specific policy measures, instruments and procedural steps to improve the 'very asymmetric nature of the rebalancing thus far, with weak domestic demand in creditor countries sustaining persistently large current account surpluses' (MIP AMR November 2014, p.2);

Or. en

Amendment 549
Pervenche Berès, Elisa Ferreira

Motion for a resolution
Paragraph 20 b (new)

Motion for a resolution

Amendment

20b. Observes that, in the euro area, the crisis has revealed that, without major macroeconomic tools at national level (exchange rate, monetary policy, more or less fiscal policy), internal devaluation could be the only solution and that it deserves being compensated at the eurozone level;

Or. en

Amendment 550
Alfred Sant

Motion for a resolution
Paragraph 20 a (new)

Motion for a resolution

Amendment

20a. Believes that that a social impact assessment should be carried out of the long term effects that internal devaluation as implemented since 2008 has had on European peoples, especially the lower income and poor categories, which assessment should be accompanied by proposals regarding possible remedial measures;

Or. en

Amendment 551
Alain Lamassoure, Anne Sander, Alain Cadec

Motion for a resolution
Paragraph 20 a (new)

Motion for a resolution

Amendment

20a. Calls for a public meeting to be held between the Finance Ministers of the Member States and the European Parliament's Committee on Economic and Monetary Affairs every third quarter before the adoption of the national budgets of the Member States;

Or. fr

Amendment 552
Ernest Urtasun
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 20 a (new)

Motion for a resolution

Amendment

20a. Calls for the completion of the Scoreboard for macroeconomic imbalances with social indicators which should be on equal footing as the rest of MIP indicators; is of the opinion that such indicators must also be able to trigger corrective action and not merely to "monitor" the overall socioeconomic situation; insists that excessive unemployment, inequality and poverty are also threatening imbalances for the Eurozone; recalls its repeated requests to adopt indicators regarding resource efficiency, indicators on unit capital costs as well as other indicators relevant for monitoring progress towards updated EU2020 objectives; including non-cost competitiveness related indicators in fields such as R&D, education, and training;

Or. en

Amendment 553

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 20 b (new)

Motion for a resolution

Amendment

20b. Underlines that a resource efficiency indicator to be integrated in the MIP scoreboard should in particular facilitate monitoring progress made towards the decoupling of economic development from the use of natural resources;

Or. en

Amendment 554

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 20c (new)

Motion for a resolution

Amendment

20c. Is of the opinion that the MIP scoreboard should be submitted to a proper democratic scrutiny by the EU co-legislators meaning that the MIP framework should be reviewed at least in line with the European Parliament position adopted ahead of the six-pack negotiations foreseeing the adoption of the MIP Scoreboard by means of a delegated act;

Or. en

Amendment 555

Dariusz Rosati, Danuta Maria Hübner

Motion for a resolution

Paragraph 21

Motion for a resolution

Amendment

21. Calls on the Commission to explore ways in which to better align the preventive and corrective arms of the SGP, in particular regarding investment allowing temporary deviation from the MTO, or the adjustment path towards it, within the existence of a safety margin under the preventive arm;

deleted

Or. en

Amendment 556

Siegfried Mureşan

Motion for a resolution
Paragraph 21

Motion for a resolution

Amendment

21. Calls on the Commission to explore ways in which to better align the preventive and corrective arms of the SGP, in particular regarding investment allowing temporary deviation from the MTO, or the adjustment path towards it, within the existence of a safety margin under the preventive arm;

deleted

Or. en

Amendment 557
Michael Theurer, Sylvie Goulard

Motion for a resolution
Paragraph 21

Motion for a resolution

Amendment

21. Calls on the Commission to explore ways in which to better align the preventive and corrective arms of the SGP, in particular regarding investment allowing temporary deviation from the MTO, or the adjustment path towards it, within the existence of a safety margin under the preventive arm;

deleted

Or. en

Amendment 558
Alain Cadec

Motion for a resolution
Paragraph 21

Motion for a resolution

Amendment

21. Calls on the Commission to explore

21. Notes the work done by the

ways in which to better align the preventive and corrective arms of the SGP, in particular regarding investment allowing temporary deviation from the MTO, or the adjustment path towards it, within the existence of a safety margin under the preventive arm;

Commission in interpreting the flexibility within the rules relating to the SGP and its balanced approach to investment;

Or. fr

Amendment 559
Cora van Nieuwenhuizen

Motion for a resolution
Paragraph 21

Motion for a resolution

21. Calls on the Commission to explore ways in which to better align the preventive and corrective arms of the SGP, in particular *regarding investment allowing temporary deviation from the MTO, or the adjustment path towards it, within the existence of a safety margin under the preventive arm;*

Amendment

21. Calls on the Commission to explore ways in which to better align the preventive and corrective arms of the SGP in particular *by placing emphasis on early detection and adjustment of potential excessive deficits;*

Or. en

Amendment 560
Markus Ferber

Motion for a resolution
Paragraph 21

Motion for a resolution

21. Calls on the Commission to explore ways in which to better align the preventive and corrective arms of the SGP, *in particular regarding investment allowing temporary deviation from the MTO, or the adjustment path towards it, within the existence of a safety margin*

Amendment

21. Calls on the Commission to explore ways in which to better align the preventive and corrective arms of the SGP *in order to avoid deviations* from the MTO or the adjustment path;

under the preventive arm;

Or. de

Amendment 561

Marco Valli, Marco Zanni

Motion for a resolution

Paragraph 21

Motion for a resolution

21. Calls on the Commission to explore ways in which to better align the preventive and corrective arms of the SGP, *in particular regarding investment allowing temporary deviation from the MTO, or the adjustment path towards it, within the existence of a safety margin under the preventive arm;*

Amendment

21. Calls on the Commission to explore ways in which to better align the preventive and corrective arms of the SGP, *with a strategy to enhance growth, reduce unemployment and tackle poverty and social exclusion; considers that qualitative benchmarks are more appropriate than quantitative ones for assessing the fiscal responsibility of a country;*

Or. en

Amendment 562

Bernd Lucke

Motion for a resolution

Paragraph 21

Motion for a resolution

21. Calls on the Commission to explore ways in which to better align the preventive and corrective arms of the SGP, *in particular regarding investment allowing temporary deviation from the MTO, or the adjustment path towards it, within the existence of a safety margin under the preventive arm;*

Amendment

21. Calls on the Commission to explore ways in which to better align the preventive and corrective arms of the SGP;

Or. en

Amendment 563
Esther de Lange

Motion for a resolution
Paragraph 21

Motion for a resolution

21. *Calls on the Commission to explore ways in which to better align* the preventive and corrective arms of the SGP, in particular regarding investment allowing temporary deviation from the MTO, or the adjustment path towards it, within the existence of a safety margin under the preventive arm;

Amendment

21. *Supports the Commission's approach, in line with the 6-pack, to make a clear differentiation between* the preventive and corrective arms of the SGP, in particular regarding investment allowing temporary deviation from the MTO, or the adjustment path towards it, within the existence of a safety margin under the preventive arm, ***considering that countries that are under the preventive arm have more room for action;***

Or. en

Amendment 564
Michael Theurer, Cora van Nieuwenhuizen, Sylvie Goulard

Motion for a resolution
Paragraph 22

Motion for a resolution

22. *Asks the Commission to take into account all relevant factors, including real growth and inflation, when evaluating the economic and fiscal situations of Member States under the EDP;*

Amendment

deleted

Or. en

Amendment 565
Alain Cadec

Motion for a resolution
Paragraph 22

Motion for a resolution

22. Asks the Commission to ***take into account*** all relevant factors, including real growth and inflation, when evaluating the economic and fiscal situations of Member States under the EDP;

Amendment

22. Asks the Commission to ***continue to analyse*** all relevant factors, including real growth and inflation, when evaluating the economic and fiscal situations of Member States under the EDP;

Or. fr

Amendment 566
Bernd Lucke

Motion for a resolution
Paragraph 22

Motion for a resolution

22. Asks the Commission to ***take into account all relevant factors, including real growth and inflation, when evaluating the economic and fiscal situations*** of Member States under the EDP;

Amendment

22. Asks the Commission to ***strictly assess*** the economic ***situation*** of member states under the EDP;

Or. en

Amendment 567
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 22

Motion for a resolution

22. Asks the Commission to take into account all relevant factors, including real growth ***and inflation***, when evaluating the economic and fiscal situations of Member States ***under the EDP***;

Amendment

22. Asks the Commission to take into account all relevant factors, including real growth, ***long term public investment, as well as the fairness and democratic accountability of both public spending and the taxation system*** when evaluating

the economic and fiscal situations of
Member States;

Or. en

Amendment 568

Thomas Mann

Motion for a resolution

Paragraph 22

Motion for a resolution

22. Asks the Commission to ***take into account all relevant*** factors, including real growth and inflation, when evaluating the economic and fiscal situations of Member States under the EDP;

Amendment

22. Asks the Commission to ***consider in its analyses all crucial*** factors, including real growth and inflation, when evaluating the economic and fiscal situations of Member States under the EDP;

Or. en

Amendment 569

Marisa Matias, Rina Ronja Kari, Matt Carthy, Miguel Viegas, Fabio De Masi, Paloma López Bermejo, Dimitrios Papadimoulis

Motion for a resolution

Paragraph 22

Motion for a resolution

22. Asks the Commission to take into account all relevant factors, including real growth ***and inflation***, when evaluating the economic and fiscal situations of Member States under the EDP;

Amendment

22. Asks the Commission to take into account all relevant factors, including real growth, ***inflation and unemployment***, when evaluating the economic and fiscal situations of Member States under the EDP;

Or. en

Amendment 570

Esther de Lange

Motion for a resolution
Paragraph 22

Motion for a resolution

22. Asks the Commission to ***take into account all relevant*** factors, including real growth and inflation, when evaluating the economic and fiscal situations of Member States under the EDP;

Amendment

22. Asks the Commission to ***analyse all important*** factors, including real growth and inflation, when evaluating the economic and fiscal situations of Member States under the EDP;

Or. en

Amendment 571
Ernest Urtasun
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 22

Motion for a resolution

22. Asks the Commission to take into account all relevant factors, including real growth and inflation, when evaluating the economic and fiscal situations of Member States under the EDP;

Amendment

22. Asks the Commission to take into account all relevant factors, including real growth and inflation, ***as well as unemployment rates***, when evaluating the economic and fiscal situations of Member States under the EDP;

Or. en

Amendment 572
Markus Ferber

Motion for a resolution
Paragraph 23

Motion for a resolution

23. Insists on the need to clarify the way in which effective actions are taken into account under the EDP;

Amendment

deleted

Or. de

Amendment 573

Alain Cadec

Motion for a resolution

Paragraph 23

Motion for a resolution

Amendment

23. Insists on the need to clarify the way in which effective actions are taken into account under the EDP; *deleted*

Or. fr

Amendment 574

Esther de Lange

Motion for a resolution

Paragraph 23

Motion for a resolution

Amendment

23. Insists on the need to clarify the way in which effective actions are taken into account under the EDP; *deleted*

Or. en

Amendment 575

Cora van Nieuwenhuizen

Motion for a resolution

Paragraph 23

Motion for a resolution

Amendment

23. Insists on the need to clarify the way in which effective actions are taken into account under the EDP; *deleted*

Or. en

Amendment 576

Bernd Lucke

Motion for a resolution

Paragraph 23

Motion for a resolution

23. Insists on the need to clarify the way in which effective actions are taken into account under the EDP;

Amendment

23. Is concerned that some member states are in risk of breach on rules of the EDP; emphasises that member states should reduce their budget deficit to three percent of GDP by the end of 2015 with structural reforms; insists on the a strict and thorough interpretation of actions taken under the EDP;

Or. en

Amendment 577

Marco Valli, Marco Zanni

Motion for a resolution

Paragraph 23

Motion for a resolution

23. Insists on the need to clarify the way in which effective actions are taken into account under the EDP;

Amendment

23. Stresses that the Commission's assessment of all relevant factors under the preventive and corrective arms gives primary focus to social and macroeconomic indicators. Insists on the need that the assessment of the budgetary situation is based on qualitative indicators such as the fairness, efficiency and democratic accountability of both public spending and taxation system;

Or. en

Amendment 578

Michael Theurer, Sylvie Goulard

Motion for a resolution
Paragraph 23

Motion for a resolution

23. *Insists on the need to clarify* the way in which effective actions are taken into account under the EDP;

Amendment

23. *Believes that* the way in which effective actions are taken into account under the EDP *should be based on clear, numerical and quantifiable criteria*;

Or. en

Amendment 579
Bernd Lucke

Motion for a resolution
Paragraph 24

Motion for a resolution

24. *Insists that the focus on structural deficits since the 2005 reform of the SGP, together with the introduction of an expenditure rule with the 2011 reform, creates margins for the discretionary implementation of the SGP, as the calculation of potential growth, underpinning the assessment of structural deficits, and that of the expenditure rule are subject to several questionable assumptions and substantial revisions between the Commission's autumn and spring forecasts, thereby leading to various calculations and diverging assessments as regards the implementation of the SGP*;

deleted

Amendment

Or. en

Amendment 580
Michael Theurer, Sylvie Goulard

Motion for a resolution
Paragraph 24

Motion for a resolution

24. Insists that the focus on structural deficits since the 2005 reform of the SGP, together with the introduction of an expenditure rule with the 2011 reform, creates margins for the discretionary implementation of the SGP, as the calculation of potential growth, underpinning the assessment of structural deficits, and that of the expenditure rule are subject to several questionable assumptions and substantial revisions between the Commission's autumn and spring forecasts, thereby leading to various calculations and diverging assessments as regards the implementation of the SGP;

Amendment

deleted

Or. en

Amendment 581
Esther de Lange

Motion for a resolution
Paragraph 24

Motion for a resolution

24. Insists that the focus on structural deficits since the 2005 reform of the SGP, together with the introduction of an expenditure rule with the 2011 reform, **creates** margins for the discretionary implementation of the SGP, **as** the calculation of potential growth, **underpinning** the assessment of structural deficits, and that of the expenditure rule are subject to several questionable assumptions and substantial revisions between the **Commission's** autumn and spring forecasts, thereby leading to various calculations and diverging assessments as

Amendment

24. Insists that the focus on structural deficits since the 2005 reform of the SGP, together with the introduction of an expenditure rule with the 2011 reform, **as well as the concept of output gap which is extremely difficult to quantify correctly, and therefore create** margins for the discretionary implementation of the SGP; **fears that** the calculation of potential growth, **which underpins** the assessment of structural deficits and that of the expenditure rule, are subject to several questionable assumptions and **can force to** substantial revisions between the

regards the implementation of the SGP;

Commission's autumn and spring forecasts, thereby leading to various calculations and diverging assessments as regards the implementation of the SGP;

Or. en

Amendment 582
Cora van Nieuwenhuizen

Motion for a resolution
Paragraph 24

Motion for a resolution

24. Insists that the focus on structural deficits since the 2005 reform of the SGP, together with the introduction of an expenditure rule with the 2011 reform, creates margins for the discretionary implementation of the SGP, as the calculation of potential growth, underpinning the assessment of structural deficits, and that of the expenditure rule *are* subject to *several questionable assumptions and* substantial revisions between the *Commission's* autumn and spring forecasts, thereby leading to various calculations and diverging assessments as regards the implementation of the SGP;

Amendment

24. Insists that the focus on structural deficits since the 2005 reform of the SGP, together with the introduction of an expenditure rule with the 2011 reform, creates margins for the discretionary implementation of the SGP, as the calculation of potential growth, underpinning the assessment of structural deficits, and that of the expenditure rule *have been* subject to substantial revisions between the *Commission's* autumn and spring forecasts, thereby leading to various calculations and diverging assessments as regards the implementation of the SGP;

Or. en

Amendment 583
Markus Ferber

Motion for a resolution
Paragraph 24

Motion for a resolution

24. *Insists* that the focus on structural deficits since the 2005 reform of the SGP, together with the introduction of an

Amendment

24. *Points out* that the focus on structural deficits since the 2005 reform of the SGP, together with the introduction of an

expenditure rule with the 2011 reform, creates margins for the discretionary implementation of the SGP, as the calculation of potential growth, underpinning the assessment of structural deficits, and that of the expenditure rule are subject to several questionable assumptions and substantial revisions between the Commission's autumn and spring forecasts, thereby leading to various calculations and diverging assessments as regards the implementation of the SGP;

expenditure rule with the 2011 reform, creates margins for the discretionary implementation of the SGP, as the calculation of potential growth, underpinning the assessment of structural deficits, and that of the expenditure rule are subject to several questionable assumptions and substantial revisions between the Commission's autumn and spring forecasts, thereby leading to various calculations and diverging assessments as regards the implementation of the SGP; ***stresses that, in the interests of greater plannability, those divergences should be eliminated;***

Or. de

Amendment 584

Marco Valli, Marco Zanni

Motion for a resolution

Paragraph 24

Motion for a resolution

24. ***Insists*** that the focus on structural deficits since the 2005 reform of the SGP, together with the introduction of an expenditure rule with the 2011 reform, ***creates margins for the discretionary*** implementation of the SGP, as the ***calculation*** of potential growth, underpinning the assessment of structural deficits, ***and that of the expenditure rule*** are subject to several questionable assumptions and substantial revisions between the ***Commission's*** autumn and spring forecasts, thereby leading to various calculations and diverging assessments as regards the implementation of the SGP;

Amendment

24. ***Notes*** that the focus on structural deficits since the 2005 reform of the SGP, together with the introduction of an expenditure rule with the 2011 reform, ***created distortions in the*** implementation of the SGP, as the ***calculations*** of potential growth, ***output gaps and*** underpinning the assessment of structural deficits are subject to several questionable assumptions and substantial revisions between the ***Commission's*** autumn and spring forecasts, thereby leading to various calculations and diverging assessments as regards the implementation of the SGP;

Or. en

Amendment 585
Pervenche Berès

Motion for a resolution
Paragraph 24

Motion for a resolution

24. Insists that the focus on structural deficits since the 2005 reform of the SGP, together with the introduction of an expenditure rule with the 2011 reform, creates margins for the discretionary implementation of the SGP, as the calculation of potential growth, underpinning the assessment of structural deficits, and that of the expenditure rule are subject to several questionable assumptions and substantial revisions between the Commission's autumn and spring forecasts, thereby leading to various calculations and diverging assessments as regards the implementation of the SGP;

Amendment

24. Insists that the focus on structural deficits since the 2005 reform of the SGP, together with the introduction of an expenditure rule with the 2011 reform, creates ***uncertainty, complexity and*** margins for the discretionary implementation of the SGP, as the calculation of potential growth, underpinning the assessment of structural deficits, and that of the expenditure rule are subject to several questionable assumptions and substantial revisions between the Commission's autumn and spring forecasts, thereby leading to various calculations and diverging assessments as regards the implementation of the SGP;

Or. en

Amendment 586
Ernest Urtasun
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 24

Motion for a resolution

24. Insists that the focus on structural deficits since the 2005 reform of the SGP, together with the introduction of an expenditure rule with the 2011 reform, creates margins for the discretionary implementation of the SGP, as the calculation of potential growth, underpinning the assessment of structural deficits, and that of the expenditure rule are subject to several questionable assumptions

Amendment

24. Insists that the focus on structural deficits since the 2005 reform of the SGP, together with the introduction of an expenditure rule with the 2011 reform, creates margins for the discretionary implementation of the SGP, as the calculation of potential growth ***and potential output***, underpinning the assessment of structural deficits, and that of the expenditure rule are subject to

and substantial revisions between the **Commission's** autumn and spring forecasts, thereby leading to various calculations and diverging assessments as regards the implementation of the SGP;

several questionable assumptions and substantial revisions between the **Commission's** autumn and spring forecasts, thereby leading to various calculations and diverging assessments as regards the implementation of the SGP;

Or. en

Amendment 587

Dariusz Rosati, Danuta Maria Hübner

Motion for a resolution

Paragraph 24

Motion for a resolution

24. Insists that the focus on structural deficits since the 2005 reform of the SGP, together with the introduction of an expenditure rule with the 2011 reform, creates margins for **the discretionary** implementation of the SGP, as the calculation of potential growth, underpinning the assessment of structural deficits, and that of the expenditure rule are subject to several questionable assumptions and substantial revisions between the **Commission's** autumn and spring forecasts, thereby leading to various calculations and diverging assessments as regards the implementation of the SGP;

Amendment

24. Insists that the focus on structural deficits since the 2005 reform of the SGP, together with the introduction of an expenditure rule with the 2011 reform, creates margins for **more flexibility in the** implementation of the SGP, as the calculation of potential growth, underpinning the assessment of structural deficits, and that of the expenditure rule are subject to several questionable assumptions and substantial revisions between the **Commission's** autumn and spring forecasts, thereby leading to various calculations and diverging assessments as regards the implementation of the SGP;

Or. en

Amendment 588

Pervenche Berès, Elisa Ferreira

Motion for a resolution

Paragraph 24 a (new)

Motion for a resolution

Amendment

24a. Observes that the calculation of the

structural deficit or the structural budget balance is subject to significant time lags and undermined by large definition and measurement controversies;

Or. en

Amendment 589
Pervenche Berès, Elisa Ferreira

Motion for a resolution
Paragraph 24 b (new)

Motion for a resolution

Amendment

24b. Takes note of the fact that the Commission communication on flexibility insists on the role of the output gap;

Or. en

Amendment 590
Ernest Urtasun
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 24 a (new)

Motion for a resolution

Amendment

24a. Calls in that perspective on the Commission to put forward a legislative proposal for codifying in the legislation the concept of 'structural balance' advocates in particular for a more complete definition of the concept reflecting a wider theoretical background which should include inter alia the interwoven role played by the financial cycle and the business cycle;

Or. en

Amendment 591

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 24 b (new)

Motion for a resolution

Amendment

24b. Reminds the Commission that several monitoring requirements of Regulation (EU) No 473/2013 regarding inter alia the estimation of multiplier effects on a country-by-country basis as well as indications on how reforms and measures are instrumental to the achievement of the targets set by the Union's strategy for growth and jobs have not yet been implemented by the Commission; calls upon the Commission to act in conformity with article 265 of the Treaty so as to comply with the legal obligations referred above;

Or. en

Amendment 592

Bernd Lucke

Motion for a resolution

Paragraph 25

Motion for a resolution

Amendment

25. Calls on the Commission, when evaluating the fiscal position of Members States, to include a better balance between the impact of the agreed fiscal measures and the fiscal figures based on estimated potential growth for GDP, output gaps and structural deficits that may introduce unexpected radical change at a later stage;

deleted

Or. en

Amendment 593

Michael Theurer, Sylvie Goulard

Motion for a resolution

Paragraph 25

Motion for a resolution

Amendment

25. Calls on the Commission, when evaluating the fiscal position of Members States, to include a better balance between the impact of the agreed fiscal measures and the fiscal figures based on estimated potential growth for GDP, output gaps and structural deficits that may introduce unexpected radical change at a later stage;

deleted

Or. en

Amendment 594

Sylvie Goulard, Nils Torvalds

Motion for a resolution

Paragraph 25

Motion for a resolution

Amendment

25. Calls on the Commission, when evaluating the fiscal position of Members States, to include a better balance between the impact of the agreed fiscal measures and the fiscal figures based on estimated potential growth for GDP, output gaps and structural deficits that may introduce unexpected radical change at a later stage;

deleted

Or. en

Amendment 595

Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 25

Motion for a resolution

Amendment

25. Calls on the Commission, when evaluating the fiscal position of *Members* States, to include a better balance between the impact of the agreed fiscal measures and the fiscal figures based on estimated potential growth for GDP, output gaps and structural deficits that may introduce unexpected radical change at a later stage;

deleted

Or. en

Amendment 596
Markus Ferber

Motion for a resolution
Paragraph 25

Motion for a resolution

Amendment

25. Calls on the Commission, when evaluating the fiscal position of *Members* States, to *include a better balance between the impact of the agreed* fiscal measures and *the fiscal figures based on estimated potential growth for GDP, output gaps and structural deficits that may introduce unexpected radical change at a later stage;*

25. Calls on the Commission, when evaluating the fiscal position of *Member* States, to *take account solely of those* fiscal measures and *structural reforms which are actually being put into practice;*

Or. de

Amendment 597
Cora van Nieuwenhuizen

Motion for a resolution
Paragraph 25

Motion for a resolution

25. Calls on the Commission, when evaluating the fiscal position of Members States, to ***include a better balance*** between the ***impact of the*** agreed fiscal ***measures*** and the fiscal ***figures based on estimated potential growth for GDP, output gaps and structural deficits that may introduce unexpected radical change at a later stage***;

Amendment

25. Calls on the Commission, when evaluating the fiscal position of Members States, to ***be mindful of potential discrepancies*** between the agreed fiscal ***effort*** and the ***actual*** fiscal ***impact achieved***;

Or. en

Amendment 598

Marisa Matias, Rina Ronja Kari, Matt Carthy, Miguel Viegas, Paloma López Bermejo, Dimitrios Papadimoulis

**Motion for a resolution
Paragraph 25**

Motion for a resolution

25. Calls on the Commission, when evaluating the fiscal position of Members States, to include a better ***balance between*** the impact of the agreed fiscal measures ***and the fiscal figures based on estimated potential growth for GDP, output gaps and structural deficits that may introduce unexpected radical change at a later stage***;

Amendment

25. Calls on the Commission, when evaluating the fiscal position of Members States, to include a better ***assessment of*** the impact of the agreed fiscal measures ***on GDP growth, drawing from the experience of consistently optimistic forecasts for adjustment countries and the debate on the fiscal multiplier.***

Or. en

Amendment 599

Esther de Lange

**Motion for a resolution
Paragraph 25**

Motion for a resolution

25. Calls on the Commission, when evaluating the fiscal position of **Members** States, to ***include a better balance between the impact of the agreed fiscal measures and the fiscal figures based on estimated potential growth for GDP, output gaps and structural deficits that may introduce unexpected radical change at a later stage;***

Amendment

25. Calls on the Commission, when evaluating the fiscal position of **Member** States, to ***base their analysis on hard and proven facts and to adapt required measures where necessary;***

Or. en

Amendment 600

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 25

Motion for a resolution

25. Calls on the Commission, when evaluating the fiscal position of Members States, to include a better balance between the impact of the agreed fiscal measures and the fiscal figures based on estimated potential growth for GDP, output gaps and structural deficits that may introduce unexpected radical change at a later stage;

Amendment

25. Calls on the Commission, when evaluating the fiscal position of Members States, to include a better balance between the impact of the agreed fiscal measures and ***reforms*** and the fiscal figures based on estimated potential growth for GDP, output gaps and structural deficits that may introduce unexpected radical change at a later stage;

Or. en

Amendment 601

Dariusz Rosati, Danuta Maria Hübner

Motion for a resolution

Paragraph 25

Motion for a resolution

25. Calls on the Commission, when evaluating the fiscal position of Members States, to ***include a better balance between the impact*** of the agreed fiscal measures and the fiscal figures based on estimated potential growth for GDP, output gaps and structural deficits that may introduce unexpected radical change at a later stage;

Amendment

25. Calls on the Commission, when evaluating the fiscal position of Members States, to ***consider the implications*** of the agreed fiscal measures and the fiscal figures based on estimated potential growth for GDP, output gaps and structural deficits that may introduce unexpected radical change at a later stage;

Or. en

Amendment 602

Paul Tang

Motion for a resolution

Paragraph 25

Motion for a resolution

25. Calls on the Commission, when evaluating the fiscal position of Members States, to include a better balance between the impact of the agreed fiscal measures and the fiscal figures based on estimated potential growth for GDP, output gaps and structural deficits that may introduce unexpected radical change at a later stage;

Amendment

25. Calls on the Commission, when evaluating the fiscal position of Members States, to include a better balance between the impact of the agreed fiscal measures and the fiscal figures based on estimated potential growth for GDP, output gaps and structural deficits that may introduce unexpected radical change at a later stage; ***calls on the Commission to aim for predictable consistent policy making while finding such a better balance;***

Or. en

Amendment 603

Elisa Ferreira

Motion for a resolution

Paragraph 25 a (new)

Motion for a resolution

Amendment

25a. Calls on the Commission to launch a public debate in academic fora on the methodology used to estimate potential GDP growth and the structural budget balance, and on the usefulness, the reliability, and the consequences of these estimates for the implementation of the SGP.

Or. en

Amendment 604

Michael Theurer, Sylvie Goulard

Motion for a resolution

Paragraph 25 a (new)

Motion for a resolution

Amendment

25a. Believes that the credibility of the economic governance framework rests on the fair and transparent application of the rules; calls on the Commission to publish the reports of its independent Chief Economic Analyst verifying the consistent implementation of the rules; invites the Commission's Chief Economic Analyst to present to the European Parliament his/her assessment regarding the consistent implementation of the rules;

Or. en

Amendment 605

Esther de Lange

Motion for a resolution

Subheading 4

Motion for a resolution

Democratic accountability and challenges ahead in ***deepening*** economic governance

Amendment

Democratic accountability and challenges ahead in ***improving*** economic governance

Or. en

Amendment 606

Bernd Lucke, Sander Loones

Motion for a resolution

Paragraph 26

Motion for a resolution

26. Believes there is a strong need for less complexity, ***better ownership, more transparency and democracy in economic governance; believes that looking forward towards deeper integration cannot be achieved by adding a new layer of rules to the already existing ones;***

Amendment

26. Believes there is a strong need for less complexity, ***more national ownership and more transparency;***

Or. en

Amendment 607

Cora van Nieuwenhuizen

Motion for a resolution

Paragraph 26

Motion for a resolution

26. Believes there is a strong need for less complexity, better ownership, more transparency and democracy in economic governance; ***believes that looking forward towards deeper integration cannot be achieved by adding a new layer of rules to the already existing ones;***

Amendment

26. Believes there is a strong need for less complexity, better ownership, more transparency and democracy in economic governance;

Or. en

Amendment 608
Danuta Maria Hübner

Motion for a resolution
Paragraph 26

Motion for a resolution

26. Believes there is a strong need for less complexity, ***better ownership, more transparency and democracy*** in economic governance; believes that ***looking forward towards deeper integration*** cannot be achieved ***by adding a new layer of rules to the already existing ones***;

Amendment

26. Believes there is a strong ***and urgent*** need for less complexity, ***more transparency, increased country ownership and democratic accountability*** in economic governance; believes that ***constructing a resilient EMU that will ensure a sustainable recovery while surviving inevitable political challenges*** cannot be achieved ***without sustained national input and parliamentary involvement at every stage of the European Semester – and particularly as regards national ownership of structural reform commitments.*** ;

Or. en

Amendment 609
Dariusz Rosati

Motion for a resolution
Paragraph 26

Motion for a resolution

26. Believes ***there is a strong need for*** less complexity, better ownership, ***more transparency and democracy*** in economic governance; ***believes that looking forward towards deeper integration cannot be achieved by adding a new layer of rules to the already existing ones***;

Amendment

26. Believes ***that deeper economic integration needs*** less complexity, better ownership ***and more*** transparency in economic governance;

Or. en

Amendment 610
Markus Ferber

Motion for a resolution
Paragraph 26

Motion for a resolution

26. Believes there is a strong need for less complexity, better ownership, more transparency **and democracy** in economic governance; believes that looking forward towards deeper integration cannot be achieved by adding a new layer of rules to the already existing ones;

Amendment

26. Believes there is a strong need for less complexity, better ownership **and** more transparency in economic governance; believes that looking forward towards deeper integration cannot be achieved by adding a new layer of rules to the already existing ones; ***believes, instead, that existing rules must be applied more effectively;***

Or. de

Amendment 611
Esther de Lange

Motion for a resolution
Paragraph 26

Motion for a resolution

26. Believes there is a strong need for less complexity, better ownership, more transparency and democracy in economic governance; believes that ***looking forward towards deeper integration cannot be achieved*** by adding ***a new layer*** of rules to the already existing ones;

Amendment

26. Believes there is a strong need for less complexity, better ownership, more transparency and democracy in economic governance; believes that ***it is difficult to achieve deeper integration*** by adding ***new layers*** of rules to the already existing ones;

Or. en

Amendment 612
Elisa Ferreira

Motion for a resolution
Paragraph 26

Motion for a resolution

26. Believes there is a strong need for less complexity, better ownership, more transparency and democracy in economic governance; believes that looking forward towards deeper integration cannot be achieved by adding a new layer of rules to the already existing ones;

Amendment

26. Believes there is a strong need for less complexity, better ownership, more transparency and democracy in economic governance; believes that looking forward towards deeper integration cannot be achieved **only** by adding a new layer of rules to the already existing ones;

Or. en

Amendment 613
Pervenche Berès

Motion for a resolution
Paragraph 26

Motion for a resolution

26. Believes there is a strong need for less complexity, better ownership, more transparency and democracy in economic governance; believes that looking forward towards deeper integration cannot be achieved by adding a new layer of rules to the already existing ones;

Amendment

26. Believes there is a strong need for less complexity, better ownership, more transparency and democracy in economic governance; believes that looking forward towards deeper integration cannot be achieved by adding a new layer of rules to the already existing ones ***and that improvement can only originate from institutions subject to democratic accountability;***

Or. en

Amendment 614
Marisa Matias, Rina Ronja Kari, Matt Carthy, Fabio De Masi, Paloma López Bermejo, Dimitrios Papadimoulis

Motion for a resolution
Paragraph 26

Motion for a resolution

26. Believes there is a strong need for less

Amendment

26. Believes there is a strong need for less

complexity, better ownership, more transparency and democracy in economic governance; believes that looking forward towards deeper integration cannot be achieved by adding a new layer of rules to the already existing ones;

complexity, better ownership, more transparency and democracy in economic governance; believes that looking forward towards deeper integration cannot be achieved by adding a new layer of rules to the already existing ones ***or by imposing economic policies on elected national governments or parliaments;***

Or. en

Amendment 615

Paul Tang

Motion for a resolution

Paragraph 26

Motion for a resolution

26. Believes there is a strong need for less complexity, better ownership, more transparency and democracy in economic governance; believes that looking forward towards deeper integration cannot be achieved by adding a new layer of rules to the already existing ones;

Amendment

26. Believes there is a strong need for less complexity, better ownership, more transparency and democracy in economic governance; believes that looking forward towards deeper integration cannot be achieved by adding a new layer of rules to the already existing ones; ***furthermore stresses that the economic governance should be aligned with the national budget and policymaking calendar;***

Or. en

Amendment 616

Michael Theurer, Ramon Tremosa i Balcells

Motion for a resolution

Paragraph 26 a (new)

Motion for a resolution

Amendment

26a. Takes the view that a more decentralised fiscal governance framework does not impair the proper functioning of EMU if Member States

take full ownership of its rules and compliance with the fiscal surveillance framework can be fully ensured by EU institutions, while including sovereign default as a possible and credible last resort option;

Or. en

Amendment 617

Michael Theurer, Ramon Tremosa i Balcells, Sylvie Goulard

Motion for a resolution

Paragraph 26 a (new)

Motion for a resolution

Amendment

26a. Takes the view that implementation and an effective enforcement of the current economic governance framework is the best way forward for the EMU: stresses the need for political ownership of the common rules and tool both at EU and national level which includes a stronger commitment of national parliaments and governments to implement structural reforms;

Or. en

Amendment 618

Sylvie Goulard, Nils Torvalds

Motion for a resolution

Paragraph 26 a (new)

Motion for a resolution

Amendment

26a. Takes the view that in the field of EMU parliamentary control is shared between the national and the European level and insists that responsibilities must be assumed at the level where decisions are taken or implemented, with national

parliaments scrutinising national governments and the European Parliament scrutinising the European executive; it is only in this way that the required increased accountability of decision making can be ensured; considers that this increased legitimacy can be ensured by foreseeing the adoption of National Reform Programmes and possible Convergence Partnerships by national parliaments as well as the adoption of European policy orientations, detailed in the Annual Growth Survey, by the European Parliament; stresses that such a cooperation should not be seen as the creation of a new mixed parliamentary body which would be both ineffective and illegitimate from a democratic and constitutional point of view;

Or. en

Amendment 619
Sylvie Goulard, Nils Torvalds

Motion for a resolution
Paragraph 26 b (new)

Motion for a resolution

Amendment

26b. Considers that in the medium term, notably in order to ensure the required accountability for the ESM, a Euro area parliament will be required, under the auspices of the European Parliament, for Euro area Member States, with appropriate and inclusive mechanisms for those Member States committed to joining;

Or. en

Amendment 620
Markus Ferber

Motion for a resolution
Paragraph 27

Motion for a resolution

27. Acknowledges, based on the current situation, that the economic governance framework must be corrected and completed in both the medium and long term to allow for the EU and the euro area to meet the challenges of convergence, long-lasting investment and reliance;

Amendment

deleted

Or. de

Amendment 621
Bernd Lucke, Sander Loones

Motion for a resolution
Paragraph 27

Motion for a resolution

27. Acknowledges, based on the current situation, that the economic governance framework ***must be corrected and completed in both the medium and long term to allow for the EU and the euro area to meet the challenges of convergence, long-lasting investment and reliance;***

Amendment

27. Acknowledges, based on the current situation, that the economic governance framework ***should be reassessed in the medium term, in order to analyse if the current framework has provided the desired results and set a timeline for returning to the principle of the no-bailout clause;***

Or. en

Amendment 622
Alain Cadec

Motion for a resolution
Paragraph 27

Motion for a resolution

27. Acknowledges, based on the current situation, that ***the economic governance framework must be corrected and completed in both the medium and long term to allow for*** the EU and the euro area to meet the challenges of convergence, long-lasting investment and reliance;

Amendment

27. Acknowledges, based on the current situation, that the EU and the euro area ***must be able*** to meet the challenges of convergence, long-lasting investment and reliance;

Or. fr

Amendment 623

Marco Valli, Marco Zanni

Motion for a resolution

Paragraph 27

Motion for a resolution

27. Acknowledges, based on the current situation, that the economic governance framework must be corrected and completed in both the medium and long term to allow for the EU and the euro area to meet the challenges of ***convergence, long-lasting*** investment and ***reliance***;

Amendment

27. Acknowledges, based on the current situation, that the economic governance framework must be corrected and completed in both the medium and long term to allow for the EU and the euro area to meet the challenges of ***emerging from the crisis, stimulating growth, raising employment, encouraging long-term investment and improving the welfare of the citizens in the EU***;

Or. en

Amendment 624

Marisa Matias, Rina Ronja Kari, Matt Carthy, Miguel Viegas, Paloma López Bermejo, Dimitrios Papadimoulis

Motion for a resolution

Paragraph 27

Motion for a resolution

27. Acknowledges, based on the current

Amendment

27. Acknowledges, based on the current

situation, that the economic governance framework must be corrected **and completed** in both the medium and long term to allow for the EU and the euro area to meet the challenges of convergence, long-lasting investment and reliance;

situation, that the economic governance framework must be corrected in both the medium and long term to allow for the EU and the euro area to meet the challenges of **growth, economic** convergence, long-lasting investment, **job creation** and reliance;

Or. en

Amendment 625
Esther de Lange

Motion for a resolution
Paragraph 27

Motion for a resolution

27. Acknowledges, based on the current situation, that the economic governance framework must be **corrected and** completed in both the medium and long term to allow for the EU and the euro area to meet the challenges of convergence, long-lasting investment and reliance;

Amendment

27. Acknowledges, based on the current situation, that the economic governance framework must be **simplified, better enforced and, where necessary**, completed in both the medium and long term to allow for the EU and the euro area to meet the challenges of convergence, long-lasting investment and reliance;

Or. en

Amendment 626
Michael Theurer, Cora van Nieuwenhuizen

Motion for a resolution
Paragraph 27

Motion for a resolution

27. Acknowledges, based on the current situation, that the economic governance framework must be **corrected and** completed in both the medium and long term to allow for the EU and the euro area to meet the challenges of convergence, **long-lasting investment and reliance**;

Amendment

27. Acknowledges, based on the current situation, that the economic governance framework must be completed in both the medium and long term to allow for the EU and the euro area to meet the challenges of convergence, **competitiveness and sound public finances**;

Amendment 627

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 27

Motion for a resolution

27. Acknowledges, based on the current situation, that the economic governance framework must be corrected and completed ***in both the medium and long term*** to allow for the EU and the euro area to meet the challenges of convergence, long-lasting investment and reliance;

Amendment

27. Acknowledges, based on the current situation, that the economic governance framework must be corrected and completed to allow for the EU and the euro area to meet the challenges of convergence, ***full-employment*** long-lasting investment and reliance;

Amendment 628

Sylvie Goulard, Nils Torvalds

Motion for a resolution

Paragraph 27

Motion for a resolution

27. Acknowledges, based on the current situation, that the economic governance framework must be ***corrected and*** completed in both the medium and long term to allow for the EU and the euro area to meet the challenges of convergence, ***long-lasting*** investment ***and reliance***;

Amendment

27. Acknowledges, based on the current situation, that the economic governance framework must be completed in both the medium and long term to allow for the EU and the euro area to meet the challenges of convergence, ***competitiveness, future-oriented*** investment ***and sound public finances***;

Amendment 629

Pervenche Berès

Motion for a resolution
Paragraph 27 a (new)

Motion for a resolution

Amendment

27a. Deplores that the EP does not legally and concretely provide more input in the key moments of the European Semester, notably regarding the AGS, the overall assessment of the budgetary situation and prospects in the euro area and the CSRs; against this background, stresses that there is an increasing sense of a double democratic deficit in the economic governance framework of the Union, both at the EU and at the national levels;

Or. en

Amendment 630
Pervenche Berès

Motion for a resolution
Paragraph 27 b (new)

Motion for a resolution

Amendment

27b. Stresses, therefore, that a stronger involvement of the European Parliament in economic governance processes is a condition sine qua non for increased democratic legitimacy of the governance framework and to favour a debate on the macroeconomic situation of the EU;

Or. en

Amendment 631
Markus Ferber

Motion for a resolution
Paragraph 28

Motion for a resolution

Amendment

28. Calls for the annual sustainable growth guidelines to be made subject to a codecision procedure that should be introduced in the next Treaty change; instructs its President to present the annual sustainable growth guidelines as amended by Parliament at the spring European Council;

deleted

Or. de

Amendment 632

Dariusz Rosati, Danuta Maria Hübner

Motion for a resolution

Paragraph 28

Motion for a resolution

Amendment

28. Calls for the annual sustainable growth guidelines to be made subject to a codecision procedure that should be introduced in the next Treaty change; instructs its President to present the annual sustainable growth guidelines as amended by Parliament at the spring European Council;

deleted

Or. en

Amendment 633

Bernd Lucke

Motion for a resolution

Paragraph 28

Motion for a resolution

Amendment

28. Calls for the annual sustainable growth guidelines to be made subject to a codecision procedure that should be

deleted

*introduced in the next Treaty change;
instructs its President to present the
annual sustainable growth guidelines as
amended by Parliament at the spring
European Council;*

Or. en

Amendment 634
Cora van Nieuwenhuizen

Motion for a resolution
Paragraph 28

Motion for a resolution

Amendment

*28. Calls for the annual sustainable
growth guidelines to be made subject to a
codecision procedure that should be
introduced in the next Treaty change;
instructs its President to present the
annual sustainable growth guidelines as
amended by Parliament at the spring
European Council;*

deleted

Or. en

Amendment 635
Esther de Lange

Motion for a resolution
Paragraph 28

Motion for a resolution

Amendment

28. Calls for *the annual sustainable
growth guidelines* to be made subject to a
codecision procedure that should be
introduced in the next Treaty change;
instructs its President to present *the
annual sustainable growth guidelines as
amended by Parliament at the spring
European Council;*

28. Calls for *Convergence Guidelines,
which contain four to five targeted
priorities and are valid for five years*, to be
made subject to a codecision procedure
that should be introduced in the next Treaty
change; *suggests foreseeing* its President
to present *these during a* European
Council;

Amendment 636

Michael Theurer, Sylvie Goulard

Motion for a resolution

Paragraph 28

Motion for a resolution

28. Calls for the annual *sustainable* growth *guidelines* to be made subject to a *codecision procedure that should be introduced in the next Treaty change*; instructs its President to *present the annual sustainable growth guidelines as amended by Parliament at the spring European Council*;

Amendment

28. Calls for the annual growth *survey* to be made subject to a *more formal involvement of Parliament based on a consent procedure*; instructs its President to *represent Parliament at the spring European Council based on a resolution adopted in plenary*;

Amendment 637

Pervenche Berès

Motion for a resolution

Paragraph 28

Motion for a resolution

28. Calls for the annual sustainable growth guidelines to be made subject to a codecision procedure that should be introduced in the next Treaty change; instructs its President to present the annual sustainable growth guidelines as amended by Parliament at the spring European Council;

Amendment

28. Calls for the *AGS to be renamed* Annual Sustainable Growth Guidelines *and* to be made subject to a codecision procedure that should be introduced in the next Treaty change; instructs its President to present the annual sustainable growth guidelines as amended by Parliament at the spring European Council;

Amendment 638

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 28

Motion for a resolution

28. Calls for the annual sustainable growth guidelines to be made subject to a codecision procedure that should be introduced in the next Treaty change; instructs its President to present the annual sustainable growth guidelines as amended by Parliament at the spring European Council;

Amendment

28. Calls for the annual sustainable growth guidelines to be made subject to a codecision procedure that should be introduced in the next Treaty change ***and in the meantime the be subject to an interinstitutional agreement***; instructs its President to present the annual sustainable growth guidelines as amended by Parliament at the spring European Council;

Or. en

Amendment 639
Cora van Nieuwenhuizen

Motion for a resolution
Paragraph 29

Motion for a resolution

29. Recalls that legislation implemented during the crisis on the basis of intergovernmental agreements lacks democratic accountability at EU level;

Amendment

deleted

Or. en

Amendment 640
Esther de Lange

Motion for a resolution
Paragraph 29

Motion for a resolution

29. Recalls that legislation ***implemented*** during the crisis on the basis of

Amendment

29. Recalls that ***the part of the*** legislation ***that was introduced*** during the crisis on

intergovernmental agreements lacks
democratic accountability at EU level;

the basis of intergovernmental agreements
lacks democratic accountability at EU
*level, as for this part the democratic
accountability is limited to the national
level;*

Or. en

Amendment 641
Bernd Lucke

Motion for a resolution
Paragraph 29

Motion for a resolution

29. Recalls that legislation implemented
during the crisis *on the basis of*
intergovernmental agreements *lacks*
democratic accountability at EU level;

Amendment

29. Recalls that legislation implemented
during the crisis *was based on*
intergovernmental agreements;

Or. en

Amendment 642
Ernest Urtasun
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 29

Motion for a resolution

29. Recalls that legislation implemented
during the crisis on the basis of
intergovernmental agreements lacks
democratic accountability at EU level;

Amendment

29. Recalls that legislation implemented
during the crisis on the basis of
intergovernmental agreements lacks
democratic accountability at EU level;
*underlines that the 'Pringle' ECJ
judgment provides a basis for bringing the
ESM within the community acquis;*

Or. en

Amendment 643
Michael Theurer, Sylvie Goulard

Motion for a resolution
Paragraph 29

Motion for a resolution

29. Recalls that legislation implemented during the crisis on the basis of intergovernmental agreements lacks democratic accountability at EU level;

Amendment

29. Recalls that legislation implemented during the crisis on the basis of intergovernmental agreements lacks **sufficient** democratic accountability at EU level;

Or. en

Amendment 644
Eva Kaili

Motion for a resolution
Paragraph 29 a (new)

Motion for a resolution

Amendment

29a. Regrets, that the "Troika schemes" that were employed in several occasions to survey and provide recommendations on the economic adjustment of Member-States under a consolidation program, lacked any democratic accountability;

Or. en

Amendment 645
Markus Ferber

Motion for a resolution
Paragraph 30

Motion for a resolution

30. Recalls the European Parliament's request that the creation of the European Stability Mechanism (ESM) outside of the

Amendment

deleted

structure of the institutions of the Union represents a setback to the political integration of the Union and, therefore, demands that the ESM be fully integrated into the community framework and made formally accountable to Parliament;

Or. de

Amendment 646
Bernd Lucke

Motion for a resolution
Paragraph 30

Motion for a resolution

Amendment

30. Recalls the European Parliament's request that the creation of the European Stability Mechanism (ESM) outside of the structure of the institutions of the Union represents a setback to the political integration of the Union and, therefore, demands that the ESM be fully integrated into the community framework and made formally accountable to Parliament;

deleted

Or. en

Amendment 647
Cora van Nieuwenhuizen

Motion for a resolution
Paragraph 30

Motion for a resolution

Amendment

30. Recalls *the European Parliament's request* that the *creation of the European Stability Mechanism (ESM) outside of the structure of the institutions of the Union represents a setback to the political integration of the Union and, therefore, demands that* the ESM be fully *integrated*

30. Recalls that the European Stability Mechanism *is based on contributions from Member States and that* therefore the ESM *should* be fully *accountable to the Member States via the Council*;

into the community framework and made formally accountable to Parliament;

Or. en

Amendment 648

Marco Valli, Marco Zanni

Motion for a resolution

Paragraph 30

Motion for a resolution

30. Recalls the European Parliament's request that the creation of the European Stability Mechanism (ESM) outside of the structure of the institutions of the Union represents a setback to the political integration of the Union *and*, therefore, *demand*s that the ESM *be fully integrated into* the community framework *and made formally accountable to Parliament*;

Amendment

30. Recalls the European Parliament's request that the creation of the European Stability Mechanism (ESM) outside of the structure of the institutions of the Union represents a setback to the political integration of the Union; *recalls the bailouts packages granted through the ESM were exclusively used for the recapitalization of the banking sector*; therefore *believes* that the ESM *represents an unnecessary duplication of other existing instruments of financial support to the banking sector, available within* the community framework, *such as the ECB and the SRM*;

Or. en

Amendment 649

Dariusz Rosati, Danuta Maria Hübner

Motion for a resolution

Paragraph 30

Motion for a resolution

30. Recalls the European Parliament's request that the creation of the European Stability Mechanism (ESM) outside of the structure of the institutions of the Union represents a setback to the political

Amendment

30. Recalls the European Parliament's request that the creation of the European Stability Mechanism (ESM) outside of the structure of the institutions of the Union represents a setback to the political

integration of the Union and, therefore,
demands that the ESM be fully integrated
into the community framework *and made
formally accountable to Parliament*;

integration of the Union and, therefore,
demands that the ESM be fully integrated
into the community framework ;

Or. en

Amendment 650

Michael Theurer, Sylvie Goulard

Motion for a resolution

Paragraph 30

Motion for a resolution

30. Recalls the European *Parliament's*
request that the creation of the European
Stability Mechanism (ESM) outside of the
structure of the institutions of the Union
represents a setback to the political
integration of the Union and, therefore,
demands that the ESM be fully integrated
into the community framework and made
formally accountable to Parliament;

Amendment

30. Recalls the European *Parliament's*
request that the creation of the European
Stability Mechanism (ESM) *and the
Treaty on Stability, Coordination and
Governance ('Fiscal Compact')* outside of
the structure of the institutions of the
Union represents a setback to the political
integration of the Union and, therefore,
demands that the ESM *and the Fiscal
Compact* be fully integrated into the
community framework and made formally
accountable to Parliament, *for the latter on
the basis of an assessment of the
experience of its implementation, as
stipulated in Article 16 of the Treaty on
Stability, Coordination and Governance
in the EMU*;

Or. en

Amendment 651

Jonás Fernández

Motion for a resolution

Paragraph 30

Motion for a resolution

30. Recalls the European Parliament's

Amendment

30. Recalls the European Parliament's

request that the creation of the European Stability Mechanism (ESM) outside of the structure of the institutions of the Union represents a setback to the political integration of the Union and, therefore, demands that the ESM be fully integrated into the community framework and made formally accountable to Parliament;

request that the creation of the European Stability Mechanism (ESM) outside of the structure of the institutions of the Union represents a setback to the political integration of the Union and, therefore, demands that the ESM be fully integrated into the community framework and made formally accountable to Parliament; ***calls in the meanwhile on the ESM Managing Director to agree to answer the written questions addressed to him by Members of the European Parliament;***

Or. es

Amendment 652
Esther de Lange

Motion for a resolution
Paragraph 30

Motion for a resolution

30. Recalls the European ***Parliament's request*** that the creation of the European Stability Mechanism (ESM) outside of the structure of the institutions of the Union represents a setback to the political integration of the Union and, therefore, demands that the ESM be fully integrated into the community framework and made formally accountable to Parliament;

Amendment

30. Recalls the European ***Parliament's opinion specifying*** that the creation of the European Stability Mechanism (ESM) outside of the structure of the institutions of the Union represents a setback to the political integration of the Union and, therefore, demands that the ESM be fully integrated into the community framework and made formally accountable to Parliament; ***understands that in its present form the Treaty doesn't allow for such a mechanisms to be established under Community law;***

Or. en

Amendment 653
Dariusz Rosati, Danuta Maria Hübner

Motion for a resolution
Paragraph 31

Motion for a resolution

Amendment

31. Calls for a new legal framework for future assistance programmes in order to ensure that all decisions are taken under the responsibility of the Commission with full involvement of Parliament;

deleted

Or. en

Amendment 654
Bernd Lucke

Motion for a resolution
Paragraph 31

Motion for a resolution

Amendment

31. Calls for a new legal framework for future assistance programmes in order to ensure that all decisions are taken under the responsibility of the Commission with full involvement of Parliament;

deleted

Or. en

Amendment 655
Cora van Nieuwenhuizen

Motion for a resolution
Paragraph 31

Motion for a resolution

Amendment

31. Calls for a new legal framework for future assistance programmes in order to ensure that all decisions are taken under the responsibility of the Commission with full involvement of Parliament;

deleted

Or. en

Amendment 656

Markus Ferber

Motion for a resolution

Paragraph 31

Motion for a resolution

31. Calls for a new legal framework for future assistance programmes ***in order to ensure that all decisions are taken under the responsibility of the Commission with full involvement of Parliament;***

Amendment

31. Calls for a new legal framework for future assistance programmes ***which makes effective and resolute action possible;***

Or. de

Amendment 657

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 31

Motion for a resolution

31. ***Calls for a new legal framework for future assistance programmes in order to ensure that all decisions are taken under the responsibility of the Commission with full involvement of Parliament;***

Amendment

31. ***Reminds its position that the troika has to be replaced by a community based framework; reminds that Regulation (EU) No 472/2013 provides for a community framework for elaborating and monitoring macroeconomic adjustment programmes which would be consistent with a non-negotiating role of 'silent observer' for the ECB and a reviewed role for the IMF as requested by the European Parliament in its report on the troika activities;***

Or. en

Amendment 658

Michael Theurer, Ramon Tremosa i Balcells

Motion for a resolution
Paragraph 31

Motion for a resolution

31. ***Calls for a new*** legal framework for ***future*** assistance programmes in order to ensure that all decisions are taken under the responsibility of the Commission with full involvement of Parliament;

Amendment

31. ***Underlines that the*** legal framework for assistance programmes ***needs to be improved*** in order to ensure that all decisions are taken under the responsibility of the Commission with full involvement of Parliament; ***stresses that Parliament should without delay follow up on its resolution of 13 March 2014 on the enquiry on the role and operations of the Troika and prepare a new, separate resolution fully dedicated to this issue drawing and building on the first enquiry;***

Or. en

Amendment 659
Sylvie Goulard, Nils Torvalds

Motion for a resolution
Paragraph 31

Motion for a resolution

31. ***Calls for a new*** legal framework for ***future*** assistance programmes in order to ensure that all decisions are taken under the responsibility of the Commission with full involvement of Parliament;

Amendment

31. ***Underlines that the*** legal framework for assistance programmes ***needs to be improved*** in order to ensure that all decisions are taken under the responsibility of the Commission with full involvement of Parliament; ***stresses that Parliament should without delay follow up on its resolution of 13 March 2014 on the enquiry on the role and operations of the Troika and prepare a new, separate resolution fully dedicated to this issue drawing and building on the first enquiry, irrespective of any eventual evolution concerning the name of the Troika;***

Or. en

Amendment 660
Pervenche Berès

Motion for a resolution
Paragraph 31

Motion for a resolution

31. Calls for a new legal framework for future assistance programmes in order to ensure that all decisions are taken under the responsibility of the Commission with full involvement of Parliament;

Amendment

31. Calls for a new legal framework for future assistance programmes in order to ensure that all decisions are taken under the responsibility of the Commission with full involvement of Parliament *to ensure more democratic accountability; believes there should be a logic between the nature of the stability mechanism used and the institution in charge of its mobilisation;*

Or. en

Amendment 661
Esther de Lange

Motion for a resolution
Paragraph 31

Motion for a resolution

31. Calls for a new legal framework for future assistance programmes in order to ensure that all decisions are taken under the responsibility of the Commission with full *involvement of Parliament;*

Amendment

31. Calls for a new legal framework for future assistance programmes *to be studied* in order to ensure that all decisions are taken under the *main* responsibility of the Commission, *acting on behalf of the Council*, with full *democratic accountability enacted to the European Parliament; recalls that, as long as the financial assistance is directly granted by the Member States of the euro area, these will need to have the final say in the programmes;*

Or. en

Amendment 662

Marisa Matias, Rina Ronja Kari, Matt Carthy, Miguel Viegas, Paloma López Bermejo, Dimitrios Papadimoulis

Motion for a resolution

Paragraph 31

Motion for a resolution

31. Calls for a *new* legal framework for future assistance programmes in order to ensure that all decisions are taken under the responsibility of the Commission with full involvement of Parliament;

Amendment

31. Calls for a legal framework *and a policy shift* for future assistance programmes in order to ensure that all decisions are taken under the responsibility of the Commission with full *and real* involvement of *European and National* Parliament;

Or. en

Amendment 663

Udo Bullmann

Motion for a resolution

Paragraph 31

Motion for a resolution

31. Calls for a new legal framework for future assistance programmes in order to ensure that all decisions are taken under the responsibility of the Commission with full involvement of Parliament;

Amendment

31. Calls for a new legal framework for future assistance programmes in order to ensure that all decisions are taken under the responsibility of the Commission with full involvement of Parliament *to ensure democratic accountability and transparency and increase acceptance of the adjustment programmes*

Or. en

Amendment 664

Hugues Bayet

Motion for a resolution

Paragraph 31 a (new)

Motion for a resolution

Amendment

31a. Insists that the European Parliament must, generally and systematically, be fully informed and consulted about decisions of the Eurogroup, and must play a genuine role of democratic control in assessing them;

Or. fr

Amendment 665

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 31 a (new)

Motion for a resolution

Amendment

31a. Reminds the Commission and the Council of its position adopted in plenary regarding Regulation (EU) No 472/2013; emphasises in particular that it has laid down provisions in this position which increase further the transparency and accountability of the decision-making process leading to the adoption of macroeconomic adjustment programmes, providing for a clearer and well-delimited mandate and overall role for the Commission; asks the Commission to integrate such provisions in the framework of a future proposal to amend Regulation (EU) No 472/2013;

Or. en

Amendment 666

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 31 b (new)

Motion for a resolution

Amendment

31b. Underlines that Regulation (EU) No 472/2013 foresees several provisions which have not been applied so far; recalls in particular the request contained in the European Parliament report on the troika that the MoUs need to be adapted in order to take into account the practice and institutions for wage formation and the national reform programme of the Member State concerned in the context of the Union's strategy for growth and jobs as set out in Regulation (EU) No 472/2013 (Article 7(1)); the need to ensure sufficient means for fundamental policies such as education and healthcare (article 7(7)); as well as an effective involvement of social partners in the design and implementation of adjustment programmes (article 8); calls upon the Commission to act in conformity with article 265 of the Treaty so as to comply with the legal obligations referred to above;

Or. en

Amendment 667
Ernest Urtasun
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 31 c (new)

Motion for a resolution

Amendment

31c. Asks for an inquiry committee on alleged maladministration and EU law infringements by the Troika;

Or. en

Amendment 668
Alain Cadec

Motion for a resolution
Paragraph 32

Motion for a resolution

Amendment

32. Requests, as per the opinion of the ECJ's Advocate-General, that the ECB not form part of any assistance programmes;

deleted

Or. fr

Amendment 669
Siegfried Mureşan

Motion for a resolution
Paragraph 32

Motion for a resolution

Amendment

32. Requests, as per the opinion of the ECJ's Advocate-General, that the ECB not form part of any assistance programmes;

deleted

Or. en

Amendment 670
Dariusz Rosati, Danuta Maria Hübner

Motion for a resolution
Paragraph 32

Motion for a resolution

Amendment

32. Requests, as per the opinion of the ECJ's Advocate-General, that the ECB not form part of any assistance programmes;

deleted

Amendment 671

Michael Theurer, Sylvie Goulard

Motion for a resolution

Paragraph 32

Motion for a resolution

Amendment

32. Requests, as per the opinion of the ECJ's Advocate-General, that the ECB not form part of any assistance programmes;

deleted

Amendment 672

Esther de Lange

Motion for a resolution

Paragraph 32

Motion for a resolution

Amendment

32. Requests, as per the opinion of the ECJ's Advocate-General, that the ECB not form part of *any* assistance programmes;

32. Takes note of the opinion of the ECJ's Advocate-General, that the ECB not form part of *assistance programmes in those cases where an OMT has already been granted to the country concerned; understands it is his opinion that there is no limitation to the ECB's involvement in assistance programmes as long as no OMT was granted; reminds that the ECJ hasn't ruled in this case yet;*

Amendment 673

Markus Ferber

Motion for a resolution
Paragraph 32

Motion for a resolution

32. Requests, as per the opinion of the ECJ's Advocate-General, that the ECB not form part of any assistance programmes;

Amendment

32. Requests, as per the opinion of the ECJ's Advocate-General, that the ECB not form part of any assistance programmes ***or, through monetary policy-making, be indirectly involved in assistance programmes either;***

Or. de

Amendment 674
Eva Kaili

Motion for a resolution
Paragraph 32

Motion for a resolution

32. Requests, as per the opinion of the ECJ's Advocate-General, that the ECB not form part of any assistance programmes;

Amendment

32. Requests, as per the opinion of the ECJ's Advocate-General, that the ECB not form part of any assistance programmes; ***however, taking into account the independence of the ECB, some forms of short-term financial assistance, covering immediate liquidity needs, may be provided without any previous political consent;***

Or. en

Amendment 675
Udo Bullmann

Motion for a resolution
Paragraph 32

Motion for a resolution

32. Requests, as per the opinion of the ECJ's Advocate-General, that the ECB not

Amendment

32. Requests, as per the opinion of the ECJ's Advocate-General, that the ECB not

form part of any assistance programmes;

form part of any assistance programmes; *to avoid any unclear role of the ECB and jeopardize its credibility*

Or. en

Amendment 676

Marco Valli, Marco Zanni

Motion for a resolution

Paragraph 32

Motion for a resolution

32. Requests, as per the opinion of the ECJ's Advocate-General, that the ECB not form part of any assistance programmes;

Amendment

32. Requests, as per the opinion of the ECJ's Advocate-General, that the ECB not form *directly* part of any assistance programmes;

Or. en

Amendment 677

Jonás Fernández

Motion for a resolution

Paragraph 32

Motion for a resolution

32. Requests, as per the opinion of the ECJ's Advocate-General, that the ECB not form part of any assistance programmes;

Amendment

32. Requests, as per the opinion of the ECJ's Advocate-General, that the ECB not form part of any *financial* assistance programmes;

Or. es

Amendment 678

Dariusz Rosati, Danuta Maria Hübner

Motion for a resolution

Paragraph 33

Motion for a resolution

Amendment

33. Requests that a reassessment of the Eurogroup's decision-making process be conducted so as to provide for appropriate democratic accountability; believes that in the long term the Commissioner for Economic Affairs should assume the role of President of the Eurogroup;

deleted

Or. en

Amendment 679

Cora van Nieuwenhuizen

Motion for a resolution

Paragraph 33

Motion for a resolution

Amendment

33. Requests that a reassessment of the Eurogroup's decision-making process be conducted so as to provide for appropriate democratic accountability; believes that in the long term the Commissioner for Economic Affairs should assume the role of President of the Eurogroup;

deleted

Or. en

Amendment 680

Bernd Lucke

Motion for a resolution

Paragraph 33

Motion for a resolution

Amendment

33. Requests that a reassessment of the Eurogroup's decision-making process be conducted so as to provide for appropriate democratic accountability; believes that in the long term the Commissioner for

deleted

Economic Affairs should assume the role of President of the Eurogroup;

Or. en

Amendment 681

Marco Valli, Marco Zanni

Motion for a resolution

Paragraph 33

Motion for a resolution

33. Requests that a reassessment of the Eurogroup's decision-making process be conducted so as to provide for appropriate democratic accountability; believes that in the long term the Commissioner for Economic Affairs should assume the role of President of the Eurogroup;

Amendment

deleted

Or. en

Amendment 682

Frank Engel

Motion for a resolution

Paragraph 33

Motion for a resolution

33. Requests that a reassessment of the Eurogroup's decision-making process be conducted so as to provide for appropriate democratic accountability; believes that *in the long term the Commissioner for Economic Affairs should assume the role of President of the Eurogroup;*

Amendment

33. Requests that a reassessment of the Eurogroup's decision-making process be conducted so as to provide for appropriate democratic accountability; believes that *the post of President of the Eurogroup should be entrusted to a person who is assigned solely to that task and is appointed for a sufficiently long term, to enable him or her to act effectively;*

Or. fr

Amendment 683
Alfred Sant

Motion for a resolution
Paragraph 33

Motion for a resolution

33. Requests that a reassessment of the Eurogroup's decision-making process be conducted so as to provide for appropriate democratic accountability; believes that in the long term *the Commissioner for Economic Affairs should assume the role of President of the Eurogroup*;

Amendment

33. Requests that a reassessment of the Eurogroup's decision-making process be conducted so as to provide for appropriate democratic accountability; Believes that in the long term, *a high representative for the eurozone acting through the eurogroup should be appointed with functions equivalent to those of the high representative for foreign affairs as well as with senior Vice Presidency status in the European Commission, having powers to represent the eurozone at all relevant levels.*

Or. en

Amendment 684
Esther de Lange

Motion for a resolution
Paragraph 33

Motion for a resolution

33. Requests that a reassessment of the *Eurogroup's* decision-making process be conducted so as to provide for appropriate democratic accountability; *believes that* in the long term *the Commissioner for Economic Affairs should assume the role of President of the Eurogroup*;

Amendment

33. Requests that a reassessment of the *Eurogroup's* decision-making process be conducted so as to provide for appropriate democratic accountability; *welcomes the readiness by the Eurogroup President to regularly participate in the meetings of the ECON committee in the same way as the chair of the Ecofin Council, thus insuring a similar level of democratic accountability; urges to keep a clear distinction between the Council and the Commission as far as the organisation of their respective meetings is concerned*;

Amendment 685
Krišjānis Kariņš

Motion for a resolution
Paragraph 33

Motion for a resolution

33. Requests that a reassessment of the Eurogroup's decision-making process be conducted so as to provide for appropriate democratic accountability; *believes that in the long term the Commissioner for Economic Affairs should assume the role of President of the Eurogroup;*

Amendment

33. Requests that a reassessment of the Eurogroup's decision-making process be conducted so as to provide for appropriate democratic accountability;

Amendment 686
Jonás Fernández

Motion for a resolution
Paragraph 33

Motion for a resolution

33. Requests that a reassessment of the Eurogroup's decision-making process be conducted so as to provide for appropriate democratic accountability; believes that *in the long term* the Commissioner for Economic Affairs should assume the role of President of the Eurogroup;

Amendment

33. Requests that a reassessment of the Eurogroup's decision-making process be conducted so as to provide for appropriate democratic accountability; believes that the Commissioner for Economic Affairs should assume the role of President of the Eurogroup;

Amendment 687
Paloma López Bermejo, Rina Ronja Kari, Fabio De Masi, Marisa Matias, Dimitrios Papadimoulis

Motion for a resolution
Paragraph 33

Motion for a resolution

33. Requests that a reassessment of the Eurogroup's decision-making process be conducted so as to provide for appropriate democratic accountability; ***believes that in the long term the Commissioner for Economic Affairs should assume the role of President of the Eurogroup;***

Amendment

33. Requests that a reassessment of the Eurogroup's decision-making process be conducted so as to provide for appropriate democratic accountability;

Or. en

Amendment 688
Pervenche Berès, Maria João Rodrigues

Motion for a resolution
Paragraph 33

Motion for a resolution

33. Requests that a reassessment of the Eurogroup's decision-making process be conducted so as to provide for appropriate democratic accountability; believes that in the ***long term*** the Commissioner for Economic Affairs should assume the role of President of the Eurogroup;

Amendment

33. Requests that a reassessment of the Eurogroup's decision-making process be conducted so as to provide for appropriate democratic accountability ***and output legitimacy***; believes that in the ***foreseeable future*** the Commissioner for Economic Affairs should assume the role of President of the Eurogroup;

Or. en

Amendment 689
Michael Theurer, Sylvie Goulard

Motion for a resolution
Paragraph 33

Motion for a resolution

33. Requests that a reassessment of the Eurogroup's decision-making process be

Amendment

33. Requests that a reassessment of the Eurogroup's decision-making process be

conducted so as to provide for *appropriate* democratic accountability; believes that in the long term the Commissioner for Economic Affairs should assume the role of President of the Eurogroup;

conducted so as to provide for *improved* democratic accountability; believes that in the long term the Commissioner for Economic Affairs should assume the role of President of the Eurogroup;

Or. en

Amendment 690

Alfred Sant

Motion for a resolution

Paragraph 33 a (new)

Motion for a resolution

Amendment

33a. Notes that due to inadequate structural arrangements that contributed to crisis, the European Central Bank has been assuming and implicitly receiving powers that go beyond its mandate and that create lack of transparency about how decisions need to be taken, while increasing the political powers of the Bank; that this is not conducive to the long term stability of the system while undermining its democratic accountability; and that therefore on the Bank's board there should be representatives whose remit is uniquely that of focussing on the state of financial health of the eurozone as a whole, rather than that of its component parts.

Or. en

Amendment 691

Pervenche Berès

Motion for a resolution

Paragraph 33 a (new)

Motion for a resolution

Amendment

33a. Recalls that the parliamentary input on economic policy guidelines is the cornerstone of any democratic system;

Or. en

Amendment 692
Pervenche Berès

Motion for a resolution
Paragraph 33 b (new)

Motion for a resolution

Amendment

33b. Regrets, therefore, that the much-increased complexity of the current governance framework further weakens democratic accountability;

Or. en

Amendment 693
Dariusz Rosati, Danuta Maria Hübner

Motion for a resolution
Paragraph 34

Motion for a resolution

Amendment

34. Recalls that a ‘genuine Economic and Monetary Union’ (EMU) cannot simply be limited to a system of rules but also requires an increased euro area fiscal capacity;

deleted

Or. en

Amendment 694
Cora van Nieuwenhuizen

Motion for a resolution
Paragraph 34

Motion for a resolution

Amendment

34. Recalls that a ‘genuine Economic and Monetary Union’ (EMU) cannot simply be limited to a system of rules but also requires an increased euro area fiscal capacity;

deleted

Or. en

Amendment 695
Bernd Lucke

Motion for a resolution
Paragraph 34

Motion for a resolution

Amendment

34. Recalls that a ‘genuine Economic and Monetary Union’ (EMU) cannot simply be limited to a system of rules but also requires an increased euro area fiscal capacity;

deleted

Or. en

Amendment 696
Markus Ferber

Motion for a resolution
Paragraph 34

Motion for a resolution

Amendment

34. Recalls that a ‘genuine Economic and Monetary Union’ (EMU) **cannot simply be limited to** a system of rules **but also requires an increased euro area fiscal capacity;**

34. Recalls that a ‘genuine Economic and Monetary Union’ (EMU) **must be based on** a system of **smart** rules **observed and acted on by all stakeholders;**

Amendment 697

Marisa Matias, Rina Ronja Kari, Matt Carthy, Fabio De Masi, Paloma López Bermejo, Dimitrios Papadimoulis

Motion for a resolution

Paragraph 34

Motion for a resolution

34. Recalls that **a** 'genuine Economic and Monetary Union' (EMU) **cannot simply be limited to a system of rules but also requires an increased euro area fiscal capacity;**

Amendment

34. Recalls that ***the realisation of a*** 'genuine Economic and Monetary Union' (EMU) ***would require political and democratic support of a transfer union which is nowhere to be found in the EU. As it stands, the EMU will continue to exacerbate the macroeconomic imbalances within the Eurozone, leading to excessive surpluses and corresponding excessive deficits***

Amendment 698

Esther de Lange

Motion for a resolution

Paragraph 34

Motion for a resolution

34. Recalls that a 'genuine Economic and Monetary Union' (EMU) cannot ***simply be limited to*** a system of rules ***but also requires an increased*** euro area fiscal capacity;

Amendment

34. Recalls that a 'genuine Economic and Monetary Union' (EMU) cannot ***be based on*** a system of rules ***which are only enforced in a lax way; rejects the idea of a euro area fiscal capacity; reminds that the EU already has a powerful anti-cyclical mechanism in the form of the SGP;***

Amendment 699

Michael Theurer, Sylvie Goulard

Motion for a resolution

Paragraph 34

Motion for a resolution

34. Recalls that a ‘genuine Economic and Monetary Union’ (EMU) ***cannot simply be limited to a system of rules but also requires an increased euro area fiscal capacity;***

Amendment

34. Recalls that a ‘genuine Economic and Monetary Union’ (EMU) ***needs to be based on a rules based system, which is simple, comprehensible and can be easily enforced, including automatic sanctions in the case of non-compliance;***

Or. en

Amendment 700

Marco Valli, Marco Zanni

Motion for a resolution

Paragraph 34

Motion for a resolution

34. Recalls that a ‘***genuine*** Economic and Monetary Union’ (EMU) ***cannot simply be*** limited to a system of rules ***but also*** requires an ***increased euro area*** fiscal capacity;

Amendment

34. Recalls that ***the*** Economic and Monetary Union (EMU) ***in the EU has remained simply*** limited to a system of ***fixed exchange rates and budgetary*** rules ***and that a genuine EMU*** requires an ***economic and political conditions that do not exist in the EU, as well as a common*** fiscal capacity ***that is not a viable option in the foreseeable future;***

Or. en

Amendment 701

Siegfried Mureşan

Motion for a resolution

Paragraph 34

Motion for a resolution

34. Recalls that a ‘genuine Economic and Monetary Union’ (EMU) cannot simply be limited to a system of rules but also requires an increased euro area fiscal capacity;

Amendment

34. Recalls that a ‘genuine Economic and Monetary Union’ (EMU) cannot simply be limited to a system of rules but also requires an increased euro area fiscal capacity; ***however, the euro area fiscal capacity should not be foreseen as a separate entity from existing institutional arrangements and should only be based on stronger coordination at eurozone level;***

Points out that a 'genuine EMU' also requires convergence in terms of competitiveness of its Member States; labour market reforms, structural reforms and fiscal consolidation, as well as responsible public spending are essential to achieve this goal;

Or. en

Amendment 702

Pervenche Berès, Maria João Rodrigues

Motion for a resolution

Paragraph 34

Motion for a resolution

34. Recalls that a ‘genuine Economic and Monetary Union’ (EMU) cannot simply be limited to a system of rules but also requires an increased euro area fiscal capacity;

Amendment

34. Recalls that a ‘genuine Economic and Monetary Union’ (EMU) cannot simply be limited to a system of rules but also requires an increased euro area fiscal capacity ***with European parliamentary control and a deep economic policy coordination; believes that, as much as at national level, structural reforms are needed at the EU level;***

Or. en

Amendment 703

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 34

Motion for a resolution

34. Recalls that a 'genuine Economic and Monetary Union' (EMU) cannot simply be limited to a system of rules but also requires an increased euro area fiscal capacity;

Amendment

34. Recalls that a 'genuine Economic and Monetary Union' (EMU) cannot simply be limited to a system of rules but also requires an increased euro area fiscal capacity ***having a relevant macroeconomic impact across the EMU and a reinforced democratic legitimacy;***

Or. en

Amendment 704

Alain Cadec

Motion for a resolution

Paragraph 34

Motion for a resolution

34. Recalls that a 'genuine Economic and Monetary Union' (EMU) ***cannot simply be limited to a system of rules but*** also requires an increased euro area fiscal capacity;

Amendment

34. Recalls that a 'genuine Economic and Monetary Union' (EMU) also requires an increased euro area fiscal capacity;

Or. fr

Amendment 705

Renato Soru

Motion for a resolution

Paragraph 34

Motion for a resolution

34. Recalls that a 'genuine Economic and

Amendment

34. Recalls that a 'genuine Economic and

Monetary Union' (EMU) cannot simply be limited to a system of rules but also requires an increased euro area fiscal capacity;

Monetary Union' (EMU) cannot simply be limited to a system of rules but also requires an increased euro area fiscal capacity;

Welcomes the work of the Group EU own resources, chaired by Mario Monti, invites the Commission, in the effort of strengthening the EMU, to explore possible mechanism to create fiscal capacity at EU level;

Or. en

Amendment 706
Sylvie Goulard, Nils Torvalds

Motion for a resolution
Paragraph 34 a (new)

Motion for a resolution

Amendment

34a. Believes that there will never be genuine EMU without Treaty change and a role for the ECJ in the enforcement of the budgetary rules, according to the principle of the rule of law, as stated in article 2 of TEU; this includes both infringement proceedings against Member States failing to fulfil their obligations and action for annulment against decisions of the institutions, thereby inter alia providing programme countries with a guarantee; believes that the involvement of the ECJ may notably be a guarantee that the rules will be applied identically irrespective of the size of the Member State; states that this role for the ECJ will not result in economic governance procedures being delayed;

Or. en

Amendment 707
Alfred Sant

Motion for a resolution
Paragraph 34 a (new)

Motion for a resolution

Amendment

34a. Notes that there exist no arrangements for an orderly withdrawal by members from the eurozone, one which is democratically transparent, fair to all concerned, conscious of the need to protect the welfare of all European peoples, especially those who are less well off, and tuned to the exigencies of globalised financial, product and service markets; and therefore requests that such arrangements are discussed and eventually put in place.

Or. en

Amendment 708
Danuta Maria Hübner

Motion for a resolution
Paragraph 34 a (new)

Motion for a resolution

Amendment

34a. Recalls that the functioning of the Single Market needs to be improved, in particular in areas that are vital to increasing the adjustment capacity of the euro area economies, such as the digital economy and energy. Enhancing labour mobility, especially for women and young workers, is key in this respect.

Or. en

Amendment 709
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 34 a (new)

Motion for a resolution

Amendment

34a. Stresses that the flawed functioning of a Monetary Union without a State has generated and promoted unsustainably high macroeconomic imbalances within the Eurozone, leading to excessive surplus and corresponding excessive deficits; regrets that the Euro has acted as the most divisive factor for the European integration since the second world war;

Or. en

Amendment 710
Sylvie Goulard, Nils Torvalds

Motion for a resolution
Paragraph 35

Motion for a resolution

Amendment

35. Recalls that the banking union was the result of the political will to avoid a financial crisis and that the same will is needed as regards a fiscal union in order to avoid a political crisis;

deleted

Or. en

Amendment 711
Marisa Matias, Rina Ronja Kari, Matt Carthy, Miguel Viegas, Fabio De Masi, Paloma López Bermejo, Dimitrios Papadimoulis

Motion for a resolution
Paragraph 35

Motion for a resolution

Amendment

35. Recalls that the banking union was

deleted

the result of the political will to avoid a financial crisis and that the same will is needed as regards a fiscal union in order to avoid a political crisis;

Or. en

Amendment 712

Marco Valli, Marco Zanni

Motion for a resolution

Paragraph 35

Motion for a resolution

Amendment

35. Recalls that the banking union was the result of the political will to avoid a financial crisis and that the same will is needed as regards a fiscal union in order to avoid a political crisis;

deleted

Or. en

Amendment 713

Bernard Monot

Motion for a resolution

Paragraph 35

Motion for a resolution

Amendment

35. Recalls that the banking union was the result of the political will to avoid a financial crisis *and that the same will is needed as regards a fiscal union in order to avoid a political crisis;*

35. Recalls that the banking union was the result of the political will to avoid a financial crisis, *but also had the aim of saving private banks at all costs, if necessary by robbing savers;*

Or. fr

Amendment 714

Bernd Lucke

Motion for a resolution
Paragraph 35

Motion for a resolution

35. Recalls that the banking union was the result of the political will to avoid a financial crisis ***and that the same will is needed as regards a fiscal union in order to avoid a political crisis;***

Amendment

35. Recalls that the banking union was the result of the political will to avoid a financial crisis;

Or. en

Amendment 715
Cora van Nieuwenhuizen

Motion for a resolution
Paragraph 35

Motion for a resolution

35. Recalls that the banking union was the result of the political will to avoid a financial crisis and ***that the same will is needed as regards a fiscal union in order to avoid a political crisis;***

Amendment

35. Recalls that the banking union was the result of the political will to avoid a financial crisis and the same ***political will and commitment*** is needed ***from Member States to implement lasting economic reforms and achieve sound public finances;***

Or. en

Amendment 716
Michael Theurer

Motion for a resolution
Paragraph 35

Motion for a resolution

35. Recalls that the banking union was the result of the political will to avoid ***a*** financial ***crisis*** and that the same will is needed ***as regards a fiscal union in order to avoid a political crisis;***

Amendment

35. Recalls that the banking union was the result of the political will to avoid ***future*** financial ***crises*** and that the same will is needed ***to strengthen the economic governance framework;***

Amendment 717

Pervenche Berès, Maria João Rodrigues

Motion for a resolution

Paragraph 35

Motion for a resolution

35. Recalls that the banking union was the result of the political will to avoid a financial crisis and that the same will is needed as regards a fiscal union in order to avoid a political crisis;

Amendment

35. Recalls that the banking union was the result of the political will to avoid a financial crisis and that the same will is needed as regards a fiscal union in order to ***enable balanced economic growth, make the EMU more resilient and*** avoid a political crisis; ***highlights the short-sightedness of continuing to rely merely on private risk-sharing as a way to ensure stability and prosperity in monetary union;***

Amendment 718

Esther de Lange

Motion for a resolution

Paragraph 35

Motion for a resolution

35. Recalls that the banking union was the result of the political will to avoid a financial crisis ***and that the same will is needed as regards a fiscal union*** in order to avoid a political crisis;

Amendment

35. Recalls that the banking union was the result of the political will to avoid ***the renewal of*** a financial crisis ***as well as a way to minimise the negative spill-overs emanating from a sovereign debt crisis, and that it was meant as a necessary addition to the SGP; urges to fully implement and enforce these mechanisms*** in order to avoid a political crisis;

Amendment 719
Markus Ferber

Motion for a resolution
Paragraph 35

Motion for a resolution

35. Recalls that the banking union was the result of the political will to avoid a financial crisis and that the same will *is needed* as regards a fiscal union in order to avoid a political crisis;

Amendment

35. Recalls that the banking union was the result of the political will to avoid a financial crisis and that the same *political* will *does not exist* as regards a fiscal union;

Or. de

Amendment 720
Dariusz Rosati, Danuta Maria Hübner

Motion for a resolution
Paragraph 35

Motion for a resolution

35. Recalls that the banking union was the result of the political will to avoid a financial crisis and that the same will is needed as regards a fiscal union *in order to avoid a political crisis*;

Amendment

35. Recalls that the banking union was the result of the political will to avoid a financial crisis and that the same will is needed as regards a *potential* fiscal union ;

Or. en

Amendment 721
Esther de Lange

Motion for a resolution
Paragraph 35 a (new)

Motion for a resolution

Amendment

35a. Reminds of the main findings of the Expert Group on the feasibility of Eurobonds, created by the Commission

and led by Mrs Tumpel-Gugerell, which concluded that the issuing of debt under joint and several liability is not compatible with the Treaty, and that in the present situation of Member States still struggling with over-indebtedness a mutualisation of debt is economically unsound as well as politically not feasible;

Or. en

Amendment 722
Esther de Lange

Motion for a resolution
Paragraph 35 b (new)

Motion for a resolution

Amendment

35b. Warns all Member States to stick to their engagements concerning the reimbursement of the debt they have contracted; draws the attention to the highly disruptive effects emanating from announcements by governments that they do not feel bound by their obligations to pay back the debt which was contracted in a generous gesture of solidarity by the other countries of the euro area; warns that such an attitude might spell a cast on any future plan to mutualise debt;

Or. en