European Parliament

2014-2019



Committee on Economic and Monetary Affairs

2015/2132(BUD)

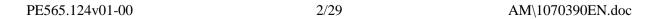
6.8.2015

AMENDMENTS 1 - 55

Draft opinion Peter Simon(PE560.918v02-00)

General budget of the European Union for the financial year 2016 – all sections (2015/2132(BUD))

AM\1070390EN.doc PE565.124v01-00



Amendment 1 Bernd Lucke

Draft opinion Paragraph 1

Draft opinion

1. Notes how the pace of economic recovery and long-term growth prospects in the EU are being affected by the slowdown in investment, reflecting in part budgetary constraints in the Member States; welcomes therefore the draft budget's strong emphasis, in point 1.1, on creating fresh impetus for jobs, growth and investment;

Amendment

1. Notes how the pace of economic recovery and long-term growth prospects in the EU are being affected by the slowdown in investment, reflecting in part budgetary constraints in the Member States;

Or. en

Amendment 2 Dariusz Rosati, Esther de Lange

Draft opinion Paragraph 1

Draft opinion

1. Notes how the pace of economic recovery and long-term growth prospects in the EU are being affected by the slowdown in investment, reflecting in *part budgetary constraints in the* Member States; welcomes therefore the draft *budget's* strong emphasis, in point 1.1, on creating fresh impetus for jobs, growth and investment;

Amendment

1. Notes how the pace of economic recovery and long-term growth prospects in the EU are being affected by the slowdown in investment, reflecting in high indebtedness of public sector in Member States, structural weaknesses as well as subdued expectations of demand; welcomes therefore the draft budget's strong emphasis, in point 1.1, on creating fresh impetus for jobs, growth and investment; acknowledges the creation of a favourable environment for entrepreneurship as one of the main priorities of the draft budget;

Amendment 3 Pablo Zalba Bidegain

Draft opinion Paragraph 1

Draft opinion

1. *Notes how the pace of* economic recovery and long-term growth prospects in the EU are being affected by the slowdown in investment, reflecting in part budgetary constraints in the Member States; welcomes therefore the draft budget's strong emphasis, in point 1.1, on creating fresh impetus for jobs, growth and investment:

Amendment

1. Welcomes the fact that economic recovery and long-term growth prospects are gaining ground in the EU, although they are being affected by the slowdown in investment, reflecting in part budgetary constraints in the Member States; welcomes therefore the draft budget's strong emphasis, in point 1.1, on creating fresh impetus for jobs, growth and investment;

Or. en

Amendment 4 Eva Paunova

Draft opinion Paragraph 1

Draft opinion

1. Notes how the pace of economic recovery and long-term growth prospects in the EU are being affected by the slowdown in investment, reflecting in part budgetary constraints in the Member States; welcomes therefore the draft budget's strong emphasis, in point 1.1, on creating fresh impetus for jobs, growth *and investment*;

Amendment

1. Notes how the pace of economic recovery and long-term growth prospects in the EU are being affected by the slowdown in investment, reflecting in part budgetary constraints in the Member States; welcomes therefore the draft budget's strong emphasis, in point 1.1, on creating fresh impetus for jobs, growth, investment and more competitiveness;

Or. en

Amendment 5 Pirkko Ruohonen-Lerner Draft opinion Paragraph 1 a (new)

Draft opinion

Amendment

1a. Believes the Commission Draft General Budget of the European Union for the financial year 2016 is a welcome step towards helping Member States tackle structural challenges, especially the loss of competitiveness; believes the EU should prioritise programmes and funding that will deliver growth in the European Union;

Or. en

Amendment 6 Jonás Fernández

Draft opinion Paragraph 1 a (new)

Draft opinion

Amendment

1a. Considers that in order to solidify the economic recovery in the European Union, the 2016 budget should be higher in real terms vis-à-vis the 2015 budget;

Or. en

Amendment 7 Jonás Fernández

Draft opinion Paragraph 1 b (new)

Draft opinion

Amendment

1b. Recalls that the EU budget is mainly an investment budget;

Amendment 8 Miguel Urbán Crespo

Draft opinion Paragraph 2

Draft opinion

2. Highlights the crucial role to be played by the European Fund for Strategic Investments (EFSI) in closing gaps not covered by the market and in attracting private investments; welcomes the agreement reached by the co-legislators on the increase in contributions to the EFSI to EUR 3 billion, to be found from the overall budgetary margins in the period 2016 to 2020; reaffirms its determination to further reduce the budgetary impact on Horizon 2020 and the Connecting Europe Facility (CEF);

Amendment

2. Is concerned that the European Fund for Strategic Investments (EFSI) is highly dependent on financial markets and might serve to encourage financial speculation and thus instability; affirms that this project should in no case have a budgetary impact on Horizon 2020 and the Connecting Europe Facility (CEF);

Or. en

Amendment 9 Pirkko Ruohonen-Lerner

Draft opinion Paragraph 2

Draft opinion

2. Highlights the *crucial* role to be played by the European Fund for Strategic Investments (EFSI) in closing gaps not covered by the market and in attracting private investments; welcomes the agreement reached by the co-legislators on the increase in contributions to the EFSI to EUR 3 billion, to be found from the overall budgetary margins in the period 2016 to 2020; reaffirms its determination to further reduce the budgetary impact on Horizon 2020 and the Connecting Europe Facility (CEF);

Amendment

2. Highlights the need stimulate investment in Europe and notes the role to be played by the European Fund for Strategic Investments (EFSI); welcomes that the agreement reached is within the current MFF ceilings; highlights the need to monitor the impact on Horizon 2020 and Connecting Europe Facility (CEF) following the redeployment of budget lines from these programmes;

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Amendment 10 Bernd Lucke

Draft opinion Paragraph 2

Draft opinion

2. Highlights the crucial role to be played by the European Fund for Strategic Investments (EFSI) in closing gaps not covered by the market and in attracting private investments; welcomes the agreement reached by the co-legislators on the increase in contributions to the EFSI to EUR 3 billion, to be found from the overall budgetary margins in the period 2016 to 2020; reaffirms its determination to further reduce the budgetary impact on Horizon 2020 and the Connecting Europe Facility (CEF);

Amendment

2. Notes that the European Fund for Strategic Investments (EFSI) is supposed to play a crucial role in closing gaps not covered by the market and in attracting private investments; regrets that the underlying causes of the proclaimed investment gap and the sluggish growth in Europe are not addressed;

Or. en

Amendment 11 Marco Zanni, Marco Valli

Draft opinion Paragraph 2

Draft opinion

2. Highlights the crucial role to be played by the European Fund for Strategic Investments (EFSI) in closing gaps not covered by the market and in attracting private investments; welcomes the agreement reached by the co-legislators on the increase in contributions to the EFSI to EUR 3 billion, to be found from the overall budgetary margins in the period 2016 to 2020; reaffirms its determination to further reduce the budgetary impact on

Amendment

2. Takes the view that the European Fund for Strategic Investments (EFSI), by focusing exclusively on private investments, is not sufficient to close the gaps that are not covered by the market; stresses, therefore, the need to increase public investments to promote European recovery; notes the agreement reached by the co-legislators on the increase in contributions to the EFSI to EUR 3 billion, to be found from the overall budgetary

Horizon 2020 and the Connecting Europe Facility (CEF);

margins in the period 2016 to 2020; reaffirms, *however*, its *objection* to *the withdrawal of resources from* Horizon 2020 and the Connecting Europe Facility (CEF);

Or. it

Amendment 12 Dariusz Rosati

Draft opinion Paragraph 2

Draft opinion

2. Highlights the crucial role to be played by the European Fund for Strategic Investments (EFSI) in *closing gaps not covered by the market and in attracting private investments*; welcomes the agreement reached by the co-legislators on the increase in contributions to the EFSI to EUR 3 billion, to be found from the overall budgetary margins in the period 2016 to 2020; reaffirms its determination to further reduce the budgetary impact on Horizon 2020 and the Connecting Europe Facility (CEF);

Amendment

2. Highlights the crucial role to be played by the European Fund for Strategic Investments (EFSI) in *mobilising new* sources of finance for investment, boosting competitiveness and economic recovery, as well as increasing market confidence; welcomes the agreement reached by the co-legislators on the increase in contributions to the EFSI to EUR 3 billion, to be found from the overall budgetary margins in the period 2016 to 2020; reaffirms its determination to further reduce the budgetary impact on Horizon 2020 and the Connecting Europe Facility (CEF);

Or. en

Amendment 13 Jakob von Weizsäcker

Draft opinion Paragraph 2

Draft opinion

2. Highlights the crucial role to be played by the European Fund for Strategic Investments (EFSI) in closing gaps not

Amendment

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covered by the market and in attracting private investments; welcomes the agreement reached by the co-legislators on the increase in contributions to the EFSI to EUR 3 billion, to be found from the overall budgetary margins in the period 2016 to 2020; reaffirms its determination to further reduce the budgetary impact on Horizon 2020 and the Connecting Europe Facility (CEF);

covered by the market and in attracting private investments; welcomes the agreement reached by the co-legislators on the increase in contributions to the EFSI to EUR 3 billion, to be found from the overall budgetary margins in the period 2016 to 2020 as a first step in the right direction; points out that in the present low interest rate environment at the zero lower bound. a significant increase of the fund would be needed effectively to provide the necessary macro-economic stimulus: reaffirms its determination to further reduce the budgetary impact on Horizon 2020 and the Connecting Europe Facility (CEF);

Or. en

Amendment 14
Eva Paunova

Draft opinion Paragraph 2

Draft opinion

2. Highlights the crucial role to be played by the European Fund for Strategic Investments (EFSI) in closing gaps not covered by the market and *in attracting* private investments; welcomes the agreement reached by the co-legislators on the increase in contributions to the EFSI to EUR 3 billion, *to be found from* the overall budgetary margins in the period 2016 to 2020; reaffirms its determination to further reduce the budgetary impact on Horizon 2020 and the Connecting Europe Facility (CEF);

Amendment

2. Highlights the crucial role to be played by the European Fund for Strategic Investments (EFSI) in closing gaps not covered by the market and *mobilising* private investments; welcomes the agreement reached by the co-legislators on the increase in contributions to the EFSI to EUR 3 billion *financed by* the overall budgetary margins in the period 2016 to 2020; reaffirms its determination to further reduce the budgetary impact on Horizon 2020 and the Connecting Europe Facility (CEF);

Or. en

Amendment 15 Tibor Szanyi

Draft opinion Paragraph 2

Draft opinion

2. Highlights the crucial role to be played by the European Fund for Strategic Investments (EFSI) in closing gaps not covered by the market and in attracting private investments; welcomes the agreement reached by the co-legislators on the increase in contributions to the EFSI to EUR 3 billion, to be found from the overall budgetary margins in the period 2016 to 2020; reaffirms its determination to further reduce the budgetary impact on Horizon 2020 and the Connecting Europe Facility (CEF);

Amendment

does not affect the English version

Or. hu

Amendment 16 Bernd Lucke

Draft opinion Paragraph 3

Draft opinion

3. Calls for the 2016 draft budget to reflect Parliament's position including with regard to a more comprehensive analysis of individual Member States' economic prospects within the framework of the European Semester;

Amendment

deleted

Or. en

Amendment 17 Dariusz Rosati

Draft opinion Paragraph 3

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Draft opinion

3. Calls for the 2016 draft budget to reflect *Parliament's position* including with regard to a more comprehensive analysis of individual Member States' economic prospects within the framework of the European Semester;

Amendment

3. Calls for the 2016 draft budget to reflect European Semester's priorities including boosting investment, supporting job creation, pursuing structural reforms and fiscal consolidation that lead to real, sustainable growth;

Or. en

Amendment 18 Marco Zanni, Marco Valli

Draft opinion Paragraph 3

Draft opinion

3. Calls for the 2016 draft budget to reflect Parliament's position including with regard to a more comprehensive analysis of individual Member States' economic prospects within the framework of the European Semester;

Amendment

3. Calls for the 2016 draft budget to reflect Parliament's position including with regard to a more comprehensive analysis of individual Member States' economic prospects and for it to provide greater latitude by leaving the necessary room for public investments;

Or. it

Amendment 19 Eva Paunova

Draft opinion Paragraph 3

Draft opinion

3. Calls for the 2016 draft budget to reflect Parliament's position including with regard to a more comprehensive analysis of individual Member States' economic prospects within the framework of the European Semester;

Amendment

3. Calls for the 2016 draft budget to reflect Parliament's position including with regard to a more comprehensive analysis of individual Member States' economic prospects *and responsibilities* within the framework of the European Semester;

Amendment 20 Nils Torvalds

Draft opinion Paragraph 3

Draft opinion

3. Calls for the 2016 *draft* budget to reflect Parliament's position including with regard to a more comprehensive analysis of individual Member States' economic prospects within the framework of the European Semester;

Amendment

3. Calls for the 2016 budget to reflect Parliament's position including with regard to a more comprehensive analysis of individual Member States' economic prospects within the framework of the European Semester;

Or. en

Amendment 21 Pirkko Ruohonen-Lerner

Draft opinion Paragraph 3 a (new)

Draft opinion

Amendment

3a. Believes the Draft General Budget 2016 is a first step towards achieving real focus, budget discipline and a concrete example of how the Commission is fulfilling its commitment to be 'big on big things and small on small things';

Or. en

Amendment 22 Pirkko Ruohonen-Lerner

Draft opinion Paragraph 3 b (new)

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Draft opinion

Amendment

3b. Calls for the Commission to continue to prioritise programmes that contribute to real growth, competitiveness and job creation and to identify areas within the EU budget where savings and efficiencies can be made in order to reinforce these priorities;

Or. en

Amendment 23 Jonás Fernández

Draft opinion Paragraph 3 a (new)

Draft opinion

Amendment

3a. Calls for the inclusion of a spending line in the 2016 budget that could be used to back up capital and interest payments of a pilot EU bond issuance;

Or. en

Amendment 24 Marco Zanni, Marco Valli

Draft opinion Paragraph 4

Draft opinion

Amendment

4. Draws attention to the crucial role of the three European Supervisory Authorities (ESAs) in relation to EU-level financial supervision and the banking union; emphasises that the 2016 draft budget must provide for a sufficient increase in budgetary resources for the ESAs to address the ever-increasing range of tasks being assigned to them, as well as

deleted

external factors such as exchange rate fluctuations and general increases in levels of pay;

Or. it

Amendment 25 Bernd Lucke

Draft opinion Paragraph 4

Draft opinion

4. Draws attention to the crucial role of the three European Supervisory Authorities (ESAs) in relation to EU-level financial supervision and the banking union; emphasises that the 2016 draft budget must provide for a sufficient increase in budgetary resources for the ESAs to address the ever-increasing range of tasks being assigned to them, as well as external factors such as exchange rate fluctuations and general increases in levels of pay;

Amendment

4. Draws attention to the crucial role of the three European Supervisory Authorities (ESAs) in relation to EU-level financial supervision and the banking union; emphasises that the 2016 draft budget should only provide for an increase in budgetary resources for the ESAs if deemed necessary and by internal redeployment;

Or. en

Amendment 26 Dariusz Rosati

Draft opinion Paragraph 4

Draft opinion

4. Draws attention to the crucial role of the three European Supervisory Authorities (ESAs) in relation to EU-level financial supervision and the banking union; emphasises that the 2016 draft budget must provide *for a* sufficient *increase in* budgetary resources for the ESAs *to* address the ever-increasing range of tasks

Amendment

4. Draws attention to the crucial role of the three European Supervisory Authorities (ESAs) in relation to EU-level financial supervision and the banking union; emphasises that the 2016 draft budget must provide sufficient budgetary resources for the ESAs corresponding to the newly allocated roles of the agencies;

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being assigned to them, as well as external factors such as exchange rate fluctuations and general increases in levels of pay;

Or. en

Amendment 27 Eva Paunova

Draft opinion Paragraph 4

Draft opinion

4. Draws attention to the crucial role of the three European Supervisory Authorities (ESAs) in relation to *EU-level* financial supervision and the banking union; emphasises that the 2016 draft budget must provide *for a* sufficient *increase in* budgetary resources for the ESAs to address the ever-increasing range of tasks being assigned to them, as well as external factors such as exchange rate fluctuations and general increases in levels of pay;

Amendment

4. Draws attention to the crucial role of the three European Supervisory Authorities (ESAs) in relation to *EU-micro- and macro- prudential* financial supervision and the banking union; emphasises that the 2016 draft budget must provide sufficient budgetary resources for the ESAs to address the ever-increasing range of tasks being assigned to them, as well as external factors such as exchange rate fluctuations and general increases in levels of pay;

Or. en

Amendment 28 Nils Torvalds

Draft opinion Paragraph 4

Draft opinion

4. Draws attention to the crucial role of the three European Supervisory Authorities (ESAs) in relation to EU-level financial supervision and the banking union; emphasises that the 2016 *draft* budget must

Amendment

4. Draws attention to the crucial role of the three European Supervisory Authorities (ESAs) in relation to EU-level financial supervision and the banking union; emphasises that the 2016 budget must

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provide for a sufficient increase in budgetary resources for the ESAs to address the ever-increasing range of tasks being assigned to them, as well as external factors such as exchange rate fluctuations and general increases in levels of pay; provide for a sufficient increase in budgetary resources for the ESAs to address the ever-increasing range of tasks being assigned to them, as well as external factors such as exchange rate fluctuations and general increases in levels of pay;

Or. en

Amendment 29 Jakob von Weizsäcker

Draft opinion Paragraph 4

Draft opinion

4. Draws attention to the crucial role of the three European Supervisory Authorities (ESAs) in relation to EU-level financial supervision and the banking union; emphasises that the 2016 draft budget must provide for a sufficient increase in budgetary resources for the ESAs to address the ever-increasing range of tasks being assigned to them, as well as external factors such as exchange rate fluctuations and general increases in levels of pay;

Amendment

4. Draws attention to the *present and* future crucial role of the three European Supervisory Authorities (ESAs) in relation to EU-level financial supervision and the banking union; emphasises that the 2016 draft budget must provide for a sufficient increase in budgetary resources for the ESAs to address the ever-increasing range of tasks being assigned to them, as well as external factors such as exchange rate fluctuations and general increases in levels of pay; points out that the practical limits of effective supervision must not be set by budgetary constraints; encourages a comparison of ESAs' funding with US agencies in the field of financial sector supervision, including the US Consumer Financial Protection Bureau;

Or. en

Amendment 30 Pirkko Ruohonen-Lerner

Draft opinion Paragraph 4 a (new)

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Draft opinion

Amendment

4a. Recalls that the European Parliament strongly supported the creation of the European Supervisory Authorities (ESAs) and believes that the Union needs to further improve the quality of supervision across the Union; believes that the ESAs play an important part in the functioning of financial markets in the Union;

Or. en

Amendment 31 Pirkko Ruohonen-Lerner

Draft opinion Paragraph 4 b (new)

Draft opinion

Amendment

4b. Stresses that inflexibility in the ability to second national experts from the supervisory bodies of Member States, as well as strict adherence to language requirements and the Commission Staffing code, has been a contributing factor to difficulties faced by the ESAs in attracting high quality staff for short periods of high need;

Or. en

Amendment 32 Marco Zanni, Marco Valli

Draft opinion Paragraph 5

Draft opinion

Draji opinion

5. Highlights, in this regard, the need for the ESAs to be not only properly financed

Amendment

5. Stresses that the three ESAs must have adequate financial and human resources

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but also adequately staffed, both numerically and in terms of levels of qualification, to be able to perform the tasks assigned to them in a satisfactory manner; to that end, calls on the Joint Committee of the European Supervisory Authorities to submit a report on the authorities' future staffing needs; in order to be able to perform the tasks assigned to them in a satisfactory manner, using, where necessary, also staff supplied by the national member authorities;

Or. it

Amendment 33 Eva Paunova

Draft opinion Paragraph 5

Draft opinion

5. Highlights, in this regard, the need for the ESAs to be not only properly financed but also adequately staffed, both numerically and in terms of levels of qualification, to be able to perform the tasks assigned to them in *a satisfactory* manner; to that end, calls on the Joint Committee of the European Supervisory Authorities to submit a report on the authorities' future staffing needs;

Amendment

5. Highlights, in this regard, the need for the ESAs to be not only properly financed but also adequately staffed, both numerically and in terms of levels of qualification, to be able to perform the *growing* tasks assigned to them in *an effective* manner; to that end, calls on the Joint Committee of the European Supervisory Authorities to submit a report on the authorities' future staffing needs *and financing requirements*;

Or. en

Amendment 34 Dariusz Rosati

Draft opinion Paragraph 5

Draft opinion

5. Highlights, in this regard, the need for the ESAs to be not only properly financed but also adequately staffed, both numerically and in terms of levels of qualification, to be able to perform the tasks assigned to them in a *satisfactory* manner; to that end, calls on the Joint

Amendment

5. Highlights, in this regard, the need for the ESAs to be not only properly financed but also adequately staffed, both numerically and in terms of levels of qualification, to be able to perform the tasks assigned to them in a *high quality* manner; to that end, calls on the Joint

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Committee of the European Supervisory Authorities to submit a report on the authorities' future staffing needs;

Committee of the European Supervisory Authorities to submit a report on the authorities' future staffing needs;

Or. en

Amendment 35 Pirkko Ruohonen-Lerner

Draft opinion Paragraph 5 a (new)

Draft opinion

Amendment

5a. Notes the large amount of work the ESAs have done and will continue to do; highlights that close cooperation with national authorities is mandated and should deliver strictly complementary work thus avoiding wasteful duplication;

Or. en

Amendment 36 Dariusz Rosati

Draft opinion Paragraph 6

Draft opinion

6. Notes that the ESAs are currently financed from compulsory contributions by the national member authorities, money from the EU budget and charges payable by the institutions they supervise; finds it regrettable that this nationally oriented, mixed financing system is not used more extensively; renews its call to the Commission, therefore, to submit by 2017 a proposal for a financing concept that combines financing from a specific line in the general EU budget with charges payable by operators in market; sees this system as a means of securing both the

Amendment

6. Notes that the ESAs are currently financed from compulsory contributions by the national member authorities, money from the EU budget and charges payable by the institutions they supervise; finds it regrettable that this nationally oriented, mixed financing system is not used more extensively; renews its call to the Commission, therefore, if proven by the Commission's assessment, to propose a financing system by 2017 that is solely based on the introduction of fees by market participants; sees this system as a means of securing both the European

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European authorities' independence from their national member authorities and the full integrity of the ESAs vis-à-vis financial market participants; authorities' independence from their national member authorities and the full integrity of the ESAs vis-à-vis financial market participants;

Or. en

Amendment 37 Pablo Zalba Bidegain

Draft opinion Paragraph 6

Draft opinion

6. Notes that the ESAs are currently financed from compulsory contributions by the national member authorities, money from the EU budget and charges payable by the institutions they supervise; finds it regrettable that this nationally oriented, mixed financing system is not used more extensively; renews its call to the Commission, therefore, to submit by 2017 a proposal for a financing concept that combines financing from a specific line in the general EU budget with charges payable by operators in market; sees this system as a means of securing both the European authorities' independence from their national member authorities and the full integrity of the ESAs vis-à-vis financial market participants;

Amendment

6. Notes that the ESAs are currently financed from compulsory contributions by the national member authorities, money from the EU budget and charges payable by the institutions they supervise; considers that this financial arrangement is inflexible, burdensome and a potential threat to the independence of the ESAs: renews its call to the Commission. therefore, to submit by *no later than* 2017 a proposal for a financing concept that combines financing from a specific line in the general EU budget with charges payable by operators in market; sees this system as a means of securing both the European authorities' independence from their national member authorities and the full integrity of the ESAs vis-à-vis financial market participants;

Or. en

Amendment 38 Peter Simon

Draft opinion Paragraph 6

Draft opinion

6. Notes that the ESAs are currently financed from compulsory contributions by the national member authorities, money from the EU budget and charges payable by the institutions they supervise; finds it regrettable that this nationally oriented, mixed financing system is not used more extensively; renews its call to the Commission, therefore, to submit by 2017 a proposal for a financing concept that combines financing from a specific line in the general EU budget with charges payable by operators in market; sees this system as a means of securing both the European authorities' independence from their national member authorities and the full integrity of the ESAs vis-à-vis financial market participants;

Amendment

6. Notes that the ESAs are currently financed from compulsory contributions by the national member authorities, money from the EU budget and charges payable by the institutions they supervise; finds it regrettable that this nationally oriented, mixed financing system is not used more extensively; renews its call to the Commission, therefore, to submit by 2017 at the latest a proposal for a financing concept that is either financed completely by charges paid by market operators or at the very least combines financing from a specific line in the general EU budget with charges payable by operators in market; sees this system as a means of securing both the European authorities' independence from their national member authorities and the full integrity of the ESAs vis-à-vis financial market participants;

Or. de

Amendment 39 Pirkko Ruohonen-Lerner

Draft opinion Paragraph 6 a (new)

Draft opinion

Amendment

6a. Believes all bodies should seek to reduce administrative costs and a detailed rationalisation of any budget expenditure must be delivered; believes that decentralised agencies cannot be exempt from sound budgetary management and welcomes the efforts made to restrain spending on these agencies; calls on all the ESAs to exercise budgetary efficiency and discipline;

Amendment 40 Pirkko Ruohonen-Lerner

Draft opinion Paragraph 6 b (new)

Draft opinion

Amendment

6b. Believes that when additional task are delegated to the ESAs in the future that there should be a cost assessment made at a suitable stage during the legislative process, such as during trialogue negotiations, in order for MEPs and Member States to understand the cost consequences of the proposals they are making;

Or. en

Amendment 41 Pirkko Ruohonen-Lerner

Draft opinion Paragraph 6 c (new)

Draft opinion

Amendment

6c. Notes that the Chair, Executive Director and the members of the Board of Supervisors and Management Boards should be in a position to act independently and only in the interest of the Union; believes that the current financing arrangements of the ESAs have not been fully utilised and do not allow enough flexibility for periods of high short term need that will not be necessary on an ongoing basis which would be best filled by seconded national experts;

Amendment 42 Eva Paunova

Draft opinion Paragraph 7

Draft opinion

7. Emphasises the increasing importance of greater transparency in relation to corporate taxation and tax rulings and of a coordinated effort to fight tax evasion and avoidance; calls, therefore, for the 2016 draft budget to reflect adequately the importance of the Fiscalis programme for enhancing Member States' cooperation in the operation of tax systems;

Amendment

7. Emphasises the increasing importance of greater transparency in relation to corporate taxation and tax rulings and of a coordinated effort to fight tax evasion and avoidance; calls, therefore, for the 2016 draft budget to reflect adequately the importance of the Fiscalis programme for enhancing Member States' cooperation in the operation of tax systems; calls also for careful consideration of the European Commission's consultation on corporate tax transparency, especially with regards to country-by-country reporting;

Or. en

Amendment 43 Nils Torvalds

Draft opinion Paragraph 7

Draft opinion

7. Emphasises the increasing importance of greater transparency in relation to corporate taxation and tax rulings and of a coordinated effort to fight tax evasion and avoidance; calls, therefore, for the 2016 *draft* budget to reflect adequately the importance of the Fiscalis programme for enhancing Member States' cooperation in the operation of tax systems;

Amendment

7. Emphasises the increasing importance of greater transparency in relation to corporate taxation and tax rulings and of a coordinated effort to fight tax evasion and avoidance; calls, therefore, for the 2016 budget to reflect adequately the importance of the Fiscalis programme for enhancing Member States' cooperation in the operation of tax systems;

Amendment 44 Bernd Lucke

Draft opinion Paragraph 8

Draft opinion

8. Calls on the Commission, when implementing the planned restructuring measures with regard to staff cuts, to focus on its main priorities; emphasises, in that regard, the need to increase staffing in the Directorate-General for Competition, and particularly the department responsible for state aid, so as to ensure that taxation practices in relation to tax rulings and other measures similar in nature or effect which are questionable under state aid rules can, in future, be properly investigated, thus helping to make corporate taxation in the European Union fairer;

Amendment

8. Calls on the Commission *to firmly implement* the planned restructuring measures with regard to staff cuts;

Or. en

Amendment 45 Dariusz Rosati

Draft opinion Paragraph 8

Draft opinion

8. Calls on the Commission, when implementing the planned restructuring measures with regard to staff cuts, to focus on its main priorities; emphasises, in that regard, the need to increase staffing in the Directorate-General for Competition, and particularly the department responsible for state aid, so as to ensure that taxation practices in relation to tax rulings and other measures similar in nature or effect which are questionable under state aid rules can, in future, be properly investigated, thus helping to make

Amendment

8. Calls on the Commission, when implementing the planned restructuring measures with regard to *adequate staffing*, to focus on its main priorities;

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corporate taxation in the European Union fairer;

Or. en

Amendment 46 Miguel Urbán Crespo

Draft opinion Paragraph 8

Draft opinion

8. Calls on the Commission, when implementing the planned restructuring measures with regard to staff cuts, to focus on its main priorities; emphasises, in that regard, the need to increase staffing in the Directorate-General for Competition, and particularly the department responsible for state aid, so as to ensure that taxation practices in relation to tax rulings and other measures similar in nature or effect which are questionable under state aid rules can, in future, be properly investigated, thus helping to make corporate taxation in the European Union fairer;

Amendment

8. Regarding the 5% cuts in personnel costs, considers that if they are to be implemented it should be done through a reduction of high-end salaries and retributions, and in no case by a reduction of staff, which will be detrimental to the capacity of the institutions at a moment where competences are increasing; emphasises, in *particular*, the need to increase staffing in the Directorate-General for Competition, and particularly the department responsible for state aid, so as to ensure that taxation practices in relation to tax rulings and other measures similar in nature or effect which are questionable under state aid rules can, in future, be properly investigated, thus helping to make corporate taxation in the European Union fairer:

Or. en

Amendment 47 Tibor Szanyi

Draft opinion Paragraph 8

Draft opinion

8. Calls on the Commission, when implementing the planned restructuring measures with regard to staff cuts, to focus on its main priorities; emphasises, in that regard, the need to increase staffing in the Directorate-General for Competition, and

Amendment

8. Calls on the Commission, when implementing the planned restructuring measures with regard to staff cuts, to focus on its main priorities; emphasises, in that regard, the need to increase staffing in the Directorate-General for Competition, and

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particularly the department responsible for state aid, so as to ensure that taxation practices in relation to tax rulings and other measures similar in nature or effect which are questionable under state aid rules can, in future, be properly investigated, thus helping to make corporate taxation in the European Union fairer;

particularly the department responsible for state aid, so as to ensure that taxation practices in relation to tax rulings and other measures similar in nature or effect which are *also* questionable under state aid rules can, in future, be *more* properly investigated, thus helping to make corporate taxation in the European Union fairer *and the distribution of tax revenue between private individuals and enterprises more balanced*;

Or. hu

Amendment 48 Nils Torvalds

Draft opinion Paragraph 8

Draft opinion

8. Calls on the Commission, when implementing the planned restructuring measures with regard to staff cuts, to focus on its main priorities; emphasises, in that regard, the *need to increase staffing in the Directorate-General for Competition, and particularly* the department responsible for state aid, *so as* to ensure that taxation practices in relation to tax rulings and other measures similar in nature or effect which are questionable under state aid rules can, in future, be properly investigated, thus helping to make corporate taxation in the European Union fairer;

Amendment

8. Calls on the Commission, when implementing the planned restructuring measures with regard to staff cuts, to focus on its main priorities; emphasises, in that regard, the *role of* the department responsible for state aid, to ensure that taxation practices in relation to tax rulings and other measures similar in nature or effect which are questionable under state aid rules can, in future, be properly investigated, thus helping to make corporate taxation in the European Union fairer:

Or. en

Amendment 49 Dariusz Rosati

Draft opinion Paragraph 9

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Draft opinion

9. Highlights the need for *more* Europewide *statistical data of a* comprehensive, *meaningful and up-to-date nature*; welcomes, therefore, the provision in the draft budget for *a substantial* increase in expenditure on applying new methods of generating European statistics and on enhanced cooperation within the European Statistical System;

Amendment

9. Highlights the need for Europe-wide statistics which are more comprehensive, methodological comparable, accurate and timely; welcomes, therefore, the provision in the draft budget for an increase in expenditure on applying new methods of generating European statistics and on enhanced cooperation within the European Statistical System;

Or. en

Amendment 50 Eva Paunova

Draft opinion Paragraph 9

Draft opinion

9. Highlights the need for more Europewide statistical data of a comprehensive, meaningful and up-to-date nature; welcomes, therefore, the provision in the draft budget for *a substantial* increase in expenditure on applying new methods of generating European statistics and on enhanced cooperation within the European Statistical System;

Amendment

9. Highlights the need for more Europewide statistical data of a comprehensive, meaningful, *high-quality* and up-to-date nature; welcomes, therefore, the provision in the draft budget for *an adequate* increase in expenditure on applying new methods of generating European statistics and on enhanced cooperation within the European Statistical System;

Or. en

Amendment 51 Dariusz Rosati

Draft opinion Paragraph 10

Draft opinion

10. Re-emphasises the need to secure in the draft budget sufficient financing for

Amendment

deleted

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civil-society capacity building in the area of financial services;

Or. en

Amendment 52 Dariusz Rosati

Draft opinion Paragraph 11

Draft opinion

11. Calls for *wider-ranging* implementation of the *reforms in* the European Financial Reporting Advisory Group (EFRAG) *recommended in the Maystadt report*;

Amendment

11. Calls for *the* implementation of the *recommendations provided by the Maystadt report referring to the task and responsibilities of* the European Financial Reporting Advisory Group (EFRAG);

Or. en

Amendment 53 Eva Paunova

Draft opinion Paragraph 11

Draft opinion

11. Calls for wider-ranging implementation of the reforms in the European Financial Reporting Advisory Group (EFRAG) recommended in the Maystadt report;

Amendment

11. Calls for wider-ranging implementation of the reforms in the European Financial Reporting Advisory Group (EFRAG) recommended in the Maystadt report, thereby also strengthening the European Union's influence in international accounting standard-setting;

Or. en

Amendment 54
Sven Giegold
on behalf of the Verts/ALE Group

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Draft opinion Paragraph 11 a (new)

Draft opinion

Amendment

11a. Claims that the representatives in the IASB board should be democratically nominated and accountable. The European Parliament should play its role in selecting European representatives and hold them accountable;

Or. en

Amendment 55
Sven Giegold
on behalf of the Verts/ALE Group

Draft opinion Paragraph 11 b (new)

Draft opinion

Amendment

11b. Asks ESMA to ensure that the European Parliament including the responsible Members and their staff have effective access to documents at the same time as the board of supervisors;