



**2016/2101(INI)**

30.8.2016

# **AMENDMENTS**

## **1 - 328**

**Draft report**  
**Alfred Sant**  
(PE585.449v01-00)

European Semester for economic policy coordination: implementation of 2016 priorities  
(2016/2101(INI))



**Amendment 1**

**Paloma López Bermejo, Fabio De Masi, Miguel Viegas, Marisa Matias, Matt Carthy**

**Motion for a resolution**

**Citation 3**

*Motion for a resolution*

*Amendment*

— *having regard to the European Council conclusions of 28 and 29 June 2016 (EUCO XX/16),* *deleted*

Or. en

**Amendment 2**

**Paloma López Bermejo, Fabio De Masi, Miguel Viegas, Marisa Matias, Matt Carthy**

**Motion for a resolution**

**Citation 13**

*Motion for a resolution*

*Amendment*

— *having regard to the Commission Green Paper of 18 February 2015 entitled ‘Building a Capital Markets Union’ (COM(2015)0063),* *deleted*

Or. en

**Amendment 3**

**Paloma López Bermejo, Fabio De Masi, Marisa Matias, Matt Carthy**

**Motion for a resolution**

**Citation 17 a (new)**

*Motion for a resolution*

*Amendment*

- *having regard to the protocol 26 of the Treaties,*

Or. en

#### **Amendment 4**

**Paloma López Bermejo, Fabio De Masi, Marisa Matias, Matt Carthy**

#### **Motion for a resolution**

**Citation 17 b (new)**

*Motion for a resolution*

*Amendment*

- *having regard to the FMI report "Fiscal Monitor. Taxing times" of October 2013*

Or. en

#### **Amendment 5**

**Paloma López Bermejo, Fabio De Masi, Miguel Viegas, Marisa Matias, Matt Carthy**

#### **Motion for a resolution**

**Recital A**

*Motion for a resolution*

*Amendment*

A. whereas the Commission's spring 2016 forecast indicates growth rates of 1.6 % for the eurozone and 1.8 % for the EU in 2016;

A. whereas the Commission's spring 2016 forecast indicates growth rates of 1.6 % for the eurozone and 1.8 % for the EU in 2016. *whereas this growth rate is unequally distributed, with rising inequality both across and within Member States;*

Or. en

#### **Amendment 6**

**Notis Marias**

#### **Motion for a resolution**

**Recital A**

*Motion for a resolution*

*Amendment*

A. whereas the Commission's spring 2016 forecast indicates growth rates of 1.6 % for the eurozone and 1.8 % for the

A. whereas the Commission's spring 2016 forecast indicates *expected* growth rates of 1.6 % for the eurozone and 1.8 %

EU in 2016;

for the EU in 2016;

Or. el

### **Amendment 7**

**Miguel Viegas, Paloma López Bermejo**

#### **Motion for a resolution**

##### **Recital A a (new)**

*Motion for a resolution*

*Amendment*

**A. whereas the EU, along with its Member States, is continuing to struggle with the most serious economic and social crisis in its history; whereas neo-liberal EU policies and the austerity-oriented policies imposed by the EU for the purposes of economic governance have added to government debt and, as was to be expected, exacerbated socio-economic inequalities within and among Member States, reflected in the increase in the numbers at risk of poverty and social exclusion (who in 2015 accounted for 24.4% of the population in EU-28);**

Or. pt

### **Amendment 8**

**Ernest Urtasun**

on behalf of the Verts/ALE Group

#### **Motion for a resolution**

##### **Recital B**

*Motion for a resolution*

*Amendment*

**B. whereas Europe still faces a huge investment deficit, even though the current account surplus in the eurozone continues to rise, theoretically creating more favourable conditions for public and private investment due to the exceptionally low interest rates on**

**B. whereas public investment, in particular in the Euro Area, is considerably lower in percentage of GDP than in many other countries (2.6% of GDP in the EA, 3.8% of GDP in US, 3.6% of GDP in Japan);**

*government borrowing;*

Or. en

### **Amendment 9**

**Paloma López Bermejo, Fabio De Masi, Miguel Viegas, Marisa Matias, Matt Carthy**

#### **Motion for a resolution**

##### **Recital B**

###### *Motion for a resolution*

B. whereas Europe still *faces a huge investment deficit, even though the current account surplus in the eurozone continues to rise, theoretically creating more favourable conditions for public and private investment due to the exceptionally low interest rates on government borrowing;*

###### *Amendment*

B. whereas Europe still *lacks from public investment, capable of steering away the economy from market-driven dynamics to a more robust model for economic growth, capable of ensuring social and regional cohesion in the EU;*

Or. en

### **Amendment 10**

**Luděk Niedermayer**

#### **Motion for a resolution**

##### **Recital B**

###### *Motion for a resolution*

B. whereas *Europe still faces a huge investment deficit, even though the current account surplus in the eurozone continues to rise, theoretically creating more favourable conditions for public and private investment due to the exceptionally low interest rates on government borrowing;*

###### *Amendment*

B. whereas, *in order to improve its competitiveness that is the precondition for sustainable economic growth, Europe needs to increase investment mainly by taking advantage of the more favourable conditions for public and private investment caused by the exceptionally low interest rates;*

Or. en

### **Amendment 11**

**Notis Marias**

## Motion for a resolution

### Recital B

*Motion for a resolution*

B. whereas Europe still faces a huge investment deficit, ***even though the current account surplus in the eurozone continues to rise, theoretically creating more favourable conditions for public and private investment due to the exceptionally low interest rates on government borrowing;***

*Amendment*

B. whereas Europe still faces a huge investment deficit, ***and this is having a negative impact on employment in the EU Member States;***

Or. el

## Amendment 12

**Marisa Matias, Paloma López Bermejo, Matt Carthy, Fabio De Masi, Dimitrios Papadimoulis**

## Motion for a resolution

### Recital B

*Motion for a resolution*

B. whereas Europe still faces a huge investment deficit, even though the current account surplus in the eurozone continues to rise, ***theoretically creating more favourable conditions for public and private investment due to the exceptionally low interest rates on government borrowing;***

*Amendment*

B. whereas Europe still faces a huge investment deficit, even though the current account surplus in the eurozone continues to rise, ***which indicates the need for policies geared toward internal demand and public investment;***

Or. en

## Amendment 13

**Marco Valli, Marco Zanni**

## Motion for a resolution

### Recital B

*Motion for a resolution*

B. whereas Europe still faces a huge investment deficit, ***even though*** the current

*Amendment*

B. whereas Europe still faces a huge investment deficit, ***while*** the current

account surplus in the eurozone continues to rise, *theoretically creating more favourable conditions for public and private investment due to the exceptionally low interest rates on government borrowing*;

account surplus in the eurozone continues to rise, *reflecting the compression of internal demand and persistent macroeconomic imbalances among countries*;

Or. it

**Amendment 14**  
**Markus Ferber**

**Motion for a resolution**  
**Recital B**

*Motion for a resolution*

B. whereas Europe still faces a huge investment deficit, *even though the current account surplus in the eurozone continues to rise*, theoretically creating more favourable conditions for *public and private investment due to the exceptionally low interest rates on government borrowing*;

*Amendment*

B. whereas Europe still faces a huge investment deficit, theoretically creating more favourable conditions for private investment due to the exceptionally low interest rates;

Or. en

**Amendment 15**  
**Barbara Kappel**

**Motion for a resolution**  
**Recital B**

*Motion for a resolution*

B. whereas Europe still faces a huge investment deficit, even though the current account surplus in the eurozone continues to rise, theoretically creating more favourable conditions for public and private investment due to the exceptionally low interest rates on government borrowing;

*Amendment*

B. whereas Europe still faces a huge investment deficit, even though the current account surplus in the eurozone continues to rise, theoretically creating more favourable conditions for public and private investment due to the exceptionally low interest rates on government borrowing; *whereas Europe continues to suffer from a lack of innovation, which is crucial for the growth and productivity*



*needed to increase competitiveness internationally;*

Or. de

**Amendment 16**  
**Pablo Zalba Bidegain**

**Motion for a resolution**  
**Recital B**

*Motion for a resolution*

B. whereas Europe still faces a *huge* investment deficit, even though the current account surplus in the eurozone continues to rise, theoretically creating more favourable conditions for public and private investment due to the exceptionally low interest rates on government borrowing;

*Amendment*

B. whereas Europe still faces an investment deficit, even though the current account surplus in the eurozone continues to rise, theoretically creating more favourable conditions for public and private investment due to the exceptionally low interest rates on government borrowing;

Or. en

**Amendment 17**  
**Eva Kaili**

**Motion for a resolution**  
**Recital B a (new)**

*Motion for a resolution*

*Ba. whereas the debt exposure that firms and households created in the previous economic cycle impairs their capacity to invest in new endeavours; whereas the process of deleveraging is very slow and creates further macroeconomic frictions in the investment incentives of firms and households;*

*Amendment*

Or. en

## Amendment 18

Paloma López Bermejo, Miguel Viegas, Fabio De Masi, Marisa Matias, Matt Carthy

### Motion for a resolution

#### Recital C

##### *Motion for a resolution*

C. whereas unemployment in the EU remains one of the main challenges that Member States are facing as *it* currently ***stands at a very high rate*** (10.5 million long-term unemployed *in the EU*), ***even if the numbers have improved slightly compared with previous years***;

##### *Amendment*

C. whereas unemployment in the EU remains one of the main challenges that Member States are facing as ***there are*** currently ***over 21,1 million unemployed*** (of which 10.5 million long-term unemployed); ***whereas official figures underestimate real unemployment, registering workers as underemployed or inactive or otherwise failing to register them accurately due to national statistical practices***;

Or. en

## Amendment 19

Miguel Viegas, Paloma López Bermejo

### Motion for a resolution

#### Recital C

##### *Motion for a resolution*

C. whereas unemployment in the EU remains one of the main challenges that Member States are facing as it currently stands at a very high rate (10.5 million long-term unemployed in the EU), even if the numbers have improved slightly compared with previous years;

##### *Amendment*

C. whereas unemployment in the EU remains one of the main challenges that Member States are facing as it currently stands at a very high rate (10.5 million long-term unemployed in the EU), even if the numbers have improved slightly compared with previous years; ***whereas, however, this improvement is due in part to the fall in the working population caused by rising emigration, especially in the countries hardest hit by the crisis, and to the way in which unemployed workers in many countries are counted and defined for statistical purposes***;

Or. pt

## Amendment 20

Notis Marias

### Motion for a resolution

#### Recital C

##### *Motion for a resolution*

C. whereas unemployment in the EU remains one of the main challenges that Member States are facing as it currently stands at a very high rate (10.5 million long-term unemployed in the EU), ***even if the numbers have improved slightly compared with previous years;***

##### *Amendment*

C. whereas unemployment in the EU remains one of the main challenges that Member States are facing as it currently stands at a very high rate (10.5 million long-term unemployed in the EU);

Or. el

## Amendment 21

Eva Kaili

### Motion for a resolution

#### Recital C

##### *Motion for a resolution*

C. whereas unemployment in the EU remains one of the main challenges that Member States are facing as it currently stands at a very high rate (10.5 million long-term unemployed in the EU), even if the numbers have improved slightly compared with previous years;

##### *Amendment*

C. whereas unemployment in the EU remains one of the main challenges that Member States are facing as it currently stands at a very high rate (10.5 million long-term unemployed in the EU), even if the numbers have improved slightly compared with previous years; ***whereas youth unemployment is significantly and persistently higher than the overall unemployment rate in the EU;***

Or. en

## Amendment 22

Ernest Urtasun

on behalf of the Verts/ALE Group

## Motion for a resolution

### Recital C

#### *Motion for a resolution*

C. whereas unemployment in the EU remains one of the main challenges that Member States are facing as it currently stands at a very high rate (10.5 million long-term unemployed in the EU), even if the numbers have improved slightly compared with previous years;

#### *Amendment*

C. whereas unemployment in the EU remains one of the main challenges that Member States are facing as it currently stands at a very high rate (10.5 million long-term unemployed in the EU), even if the numbers have improved slightly compared with previous years; ***whereas 122 million people in the EU are considered to be at risk of poverty or social exclusion;***

Or. en

## Amendment 23

Markus Ferber

## Motion for a resolution

### Recital C

#### *Motion for a resolution*

C. whereas unemployment in the EU remains one of the main challenges that Member States are facing as it currently stands at a very high rate (10.5 million long-term unemployed in the EU), even if the numbers have improved slightly compared with previous years;

#### *Amendment*

C. whereas unemployment in ***general, and structural unemployment in particular, in*** the EU remains one of the main challenges that Member States are facing as it currently stands at a very high rate (10.5 million long-term unemployed in the EU), even if the numbers have improved slightly compared with previous years;

Or. en

## Amendment 24

Miguel Viegas, Paloma López Bermejo

## Motion for a resolution

### Recital C a (new)

*Motion for a resolution*

*Amendment*

***Ca. whereas it is imperative to break with the neo-liberal principles that have been governing the policies imposed by the EU on the peoples and workers of Member States, and whereas sustainable economic growth, that is to say, based on decent wages, work with rights, state control of strategic economic sectors, universal free access to all levels of education, and the promotion and socialisation of innovation, is the only way to boost the Member States' economies and their competitiveness;***

Or. pt

**Amendment 25**  
**Marco Valli, Marco Zanni**

**Motion for a resolution**  
**Recital Ca (new)**

*Motion for a resolution*

*Amendment*

***Ca. whereas the single currency, by preventing normal adjustments in competitiveness between countries and depriving them of the basic economic policy tools that would enable them to absorb asymmetric shocks, has hindered economic recovery and exacerbated the divergences and macroeconomic imbalances between core and periphery countries;***

Or. it

**Amendment 26**  
**Paloma López Bermejo, Fabio De Masi, Miguel Viegas, Marisa Matias, Matt Carthy**

**Motion for a resolution**  
**Recital Ca (new)**

*Motion for a resolution*

*Amendment*

***Ca. whereas unemployment rates remain significantly higher in the Eurozone and the European periphery, which have suffered most from neoliberal policies; whereas these divergences are in fact much higher, but are disguised due to forced migration flows of the workforce in the periphery;***

Or. en

**Amendment 27**

**Miguel Viegas, Paloma López Bermejo**

**Motion for a resolution**

**Recital C b (new)**

*Motion for a resolution*

*Amendment*

***Cb. whereas the European Semester and the related instruments, which are basically intended to make Member States, regardless of the letter of their constitutions and the will of the people, institutionalise austerity-based fiscal and economic policies in line with the debt and deficit targets laid down in the Stability and Growth Pact, the economic reform plans set out in their country-specific recommendations, and the Europe 2020 growth and employment targets, are by nature profoundly neo-liberal and anti-democratic;***

Or. pt

**Amendment 28**

**Hugues Bayet**

**Motion for a resolution**

**Recital Cb (new)**

*Motion for a resolution*

*Amendment*

***Cb. having regard to the social and human toll and the poor economic results of the austerity policy within the Union;***

Or. fr

**Amendment 29**  
**Esther de Lange**

**Motion for a resolution**  
**Recital Ca (new)**

*Motion for a resolution*

*Amendment*

***Ca. whereas continuing high levels of youth unemployment especially, are cause for concern;***

Or. en

**Amendment 30**  
**Hugues Bayet**

**Motion for a resolution**  
**Recital C a (new)**

*Motion for a resolution*

*Amendment*

***Ca. whereas almost 125 million citizens of the EU are at risk of poverty;***

Or. fr

**Amendment 31**  
**Hugues Bayet**

**Motion for a resolution**  
**Recital C c (new)**

*Motion for a resolution*

*Amendment*

**Cc.** *whereas the EU must develop policies to help the victims of austerity;*

Or. fr

**Amendment 32**

**Paloma López Bermejo, Fabio De Masi, Miguel Viegas, Marisa Matias, Matt Carthy**

**Motion for a resolution**

**Recital D**

*Motion for a resolution*

*Amendment*

D. whereas falling oil prices at the start of 2016 *appear to be the key reason* dragging down the inflation rate to below zero levels;

D. whereas *depressed wage dynamics, slow economic growth and* falling oil prices at the start of 2016 *are* dragging down the inflation rate to below zero levels;

Or. en

**Amendment 33**

**Marco Valli, Marco Zanni**

**Motion for a resolution**

**Recital D**

*Motion for a resolution*

*Amendment*

D. whereas falling oil prices at the start of 2016 appear to be *the key reason* dragging down the inflation rate to below zero levels;

D. whereas falling oil prices at the start of 2016 appear to be *an additional factor in the* dragging down *of* the inflation rate to below zero levels;

Or. it

**Amendment 34**

**Ernest Urtasun**

on behalf of the Verts/ALE Group



## Motion for a resolution

### Recital D

#### *Motion for a resolution*

D. whereas falling oil prices at the start of 2016 appear to be the key reason dragging down the inflation rate to below zero levels;

#### *Amendment*

D. whereas falling oil prices at the start of 2016 appear to be the key reason dragging down the inflation rate to below zero levels; ***whereas core inflation has so far failed to show an upward trend, as moderate economic growth and subdued wage developments have drag on domestic price dynamics;***

Or. en

## Amendment 35

Luděk Niedermayer

## Motion for a resolution

### Recital D

#### *Motion for a resolution*

D. whereas falling oil prices at the start of 2016 appear to be the key reason dragging down the inflation rate to below zero levels;

#### *Amendment*

D. whereas falling oil prices at the start of 2016 ***that have a positive impact on the EU economy*** appear to be the key reason dragging down the inflation rate to below zero levels;

Or. en

## Amendment 36

Barbara Kappel

## Motion for a resolution

### Recital D

#### *Motion for a resolution*

D. whereas falling oil prices at the start of 2016 ***appear to be*** the key ***reason dragging down*** the inflation rate ***to*** below zero ***levels;***

#### *Amendment*

D. whereas falling oil prices at the start of 2016 ***are one of*** the key ***reasons why*** the inflation rate ***in some Member States is falling*** below zero;

**Amendment 37**

**Paloma López Bermejo, Fabio De Masi, Miguel Viegas, Marisa Matias, Matt Carthy**

**Motion for a resolution**

**Recital E**

*Motion for a resolution*

*Amendment*

*E. whereas political developments such as the question of the UK's membership of the Union, relations with Russia and the refugee crisis have compounded uncertainties and further served to inhibit investment;*

*deleted*

Or. en

**Amendment 38**

**Marco Valli, Marco Zanni**

**Motion for a resolution**

**Recital E**

*Motion for a resolution*

*Amendment*

E. whereas political developments such as the *question of the UK's membership of* the Union, relations with Russia and the refugee crisis have compounded uncertainties and further served to inhibit investment;

E. whereas political developments such as the *UK's decision to leave* the Union, relations with Russia and the refugee crisis, *which* have compounded uncertainties and further served to inhibit investment, *reflect the deep political crisis under way in the EU institutions;*

Or. it

**Amendment 39**

**Joachim Starbatty, Bernd Lucke**

**Motion for a resolution**

**Recital E**

*Motion for a resolution*

E. whereas political developments such as the question of the UK's membership of the Union, relations with Russia and the *refugee crisis* have compounded uncertainties and further served to inhibit investment;

*Amendment*

E. whereas political developments such as the question of the UK's membership of the Union, relations with Russia, *the refugee crisis* and the *unwillingness of Member States to commit to serious structural reforms* have compounded uncertainties and further served to inhibit investment;

Or. en

**Amendment 40**

**Ramon Tremosa i Balcells**

**Motion for a resolution**

**Recital E**

*Motion for a resolution*

E. whereas political developments such as the question of the UK's membership of the Union, relations with Russia and *the refugee crisis* have compounded uncertainties and further served to inhibit investment;

*Amendment*

E. whereas political developments such as the question of the UK's membership of the Union, relations with Russia and *growing political instability* have compounded uncertainties and further served to inhibit investment;

Or. en

**Amendment 41**

**Luděk Niedermayer**

**Motion for a resolution**

**Recital E**

*Motion for a resolution*

E. whereas political developments such as the question of the UK's membership of the Union, relations with Russia *and* the refugee crisis have compounded uncertainties and further served to inhibit investment;

*Amendment*

E. whereas political developments such as the question of the UK's membership of the Union, relations with Russia, the refugee crisis *and uncertainties in global economic development, particularly concerning future*

*development of China's economy*, have compounded uncertainties and further served to inhibit investment;

Or. en

**Amendment 42**  
**Jonás Fernández**

**Motion for a resolution**  
**Recital E**

*Motion for a resolution*

E. whereas political developments such as the question of the UK's membership of the Union, relations with Russia and the *refugee crisis* have compounded uncertainties and further served to inhibit investment;

*Amendment*

E. whereas political developments such as the question of the UK's membership of the Union, relations with Russia and *poor management of the influx of refugees by Member States* have compounded uncertainties and further served to inhibit investment;

Or. es

**Amendment 43**  
**Barbara Kappel**

**Motion for a resolution**  
**Recital E**

*Motion for a resolution*

E. whereas political developments such as the question of the UK's *membership of* the Union, relations with Russia and the refugee crisis have compounded uncertainties and further served to inhibit investment;

*Amendment*

E. whereas political developments such as the question of the UK's *impending departure from* the Union, relations with Russia and the refugee crisis have compounded uncertainties and further served to inhibit investment;

Or. de

**Amendment 44**  
**Pablo Zalba Bidegain**

**Motion for a resolution**  
**Recital E**

*Motion for a resolution*

E. whereas political developments such as the *question* of the UK's *membership of the Union*, relations with Russia and the refugee crisis have compounded uncertainties and further served to inhibit investment;

*Amendment*

E. whereas political developments such as the *result* of the UK's *referendum*, relations with Russia and the refugee crisis have compounded uncertainties and further served to inhibit investment;

Or. en

**Amendment 45**  
**Hugues Bayet**

**Motion for a resolution**  
**Recital E**

*Motion for a resolution*

E. whereas political developments such as the question of the UK's membership of the Union, relations with Russia *and the refugee crisis* have compounded uncertainties and further served to inhibit investment;

*Amendment*

E. whereas political developments such as the question of the UK's membership of the Union *and* relations with Russia have compounded uncertainties and further served to inhibit investment;

Or. fr

**Amendment 46**  
**Notis Marias**

**Motion for a resolution**  
**Recital E**

*Motion for a resolution*

E. whereas political developments such as the question of the UK's membership of the Union, relations with Russia and the refugee crisis have compounded uncertainties and further

*Amendment*

E. whereas political developments such as the question of the UK's membership of the Union, relations with Russia, *the economic crisis* and the refugee crisis have compounded uncertainties and

served to inhibit investment;

further served to inhibit investment;

Or. el

**Amendment 47**

**Eva Kaili**

**Motion for a resolution**

**Recital Ea (new)**

*Motion for a resolution*

*Amendment*

***Ea. whereas the immigration crisis in particular created extra costs and budgetary pressures for the Member States and the EU as a whole, reducing thus their necessary fiscal space and making for many of them very difficult to attain their macroeconomic targets;***

Or. en

**Amendment 48**

**Miguel Viegas, Paloma López Bermejo**

**Motion for a resolution**

**Recital F**

*Motion for a resolution*

*Amendment*

***F. whereas Parliament, in its resolution on the Annual Growth Survey 2016, requested an improved policy mix and a specific focus on the euro area;***

*deleted*

Or. pt

**Amendment 49**

**Markus Ferber**

**Motion for a resolution**

**Recital F**

*Motion for a resolution*

F. whereas Parliament, in its resolution on the Annual Growth Survey 2016, requested an improved policy mix **and a specific focus on the euro area;**

*Amendment*

F. whereas Parliament, in its resolution on the Annual Growth Survey 2016, requested an improved policy mix **stressing the importance of structural reforms and fiscal responsibility;**

Or. en

**Amendment 50**

**Luděk Niedermayer**

**Motion for a resolution**

**Recital F**

*Motion for a resolution*

F. whereas Parliament, in its resolution on the Annual Growth Survey 2016, requested an improved policy mix and a specific focus on the euro area;

*Amendment*

F. whereas **European** Parliament, in its resolution on the Annual Growth Survey 2016, requested an improved policy mix and a specific focus on the euro area;

Or. en

**Amendment 51**

**Ernest Urtaşun**

on behalf of the Verts/ALE Group

**Motion for a resolution**

**Recital Fa (new)**

*Motion for a resolution*

*Amendment*

***Fa. whereas low implementation of key reforms is observed across all EU countries; whereas indicators show that those countries that have been under a Financial Assistance Programme have delivered stronger reform efforts; whereas many of these reforms have been proven inadequate to boost growth, having in parallel a negative impact for the fulfilment of the EU 2020 targets;***

**Amendment 52**

**Paloma López Bermejo, Fabio De Masi, Miguel Viegas, Marisa Matias, Matt Carthy**

**Motion for a resolution**

**Recital Fa (new)**

*Motion for a resolution*

*Amendment*

*Fa. whereas putting an end to tax evasion and tax fraud of corporations and wealthy individuals would suffice to close the remaining public deficit; whereas public spending is not constrained but available resources, but by the political constraints imposed by the EU and particularly, its governance structure and the euro;*

Or. en

**Amendment 53**

**Marco Valli, Marco Zanni**

**Motion for a resolution**

**Recital Fa (new)**

*Motion for a resolution*

*Amendment*

*Fa. whereas austerity policies have had a major depressing and destabilising effect on the economy, causing a collapse in domestic demand, an increase in unemployment levels and absolute poverty and an explosion of social and economic inequalities;*

Or. it

**Amendment 54**

**Marco Valli, Marco Zanni**



**Motion for a resolution**  
**Recital Fb (new)**

*Motion for a resolution*

*Amendment*

***Fb. whereas the current account surplus in Germany has further expanded in 2015 and is expected to remain at a level higher than 8% of GDP for 2016-2017 too, having a severe negative impact on the entire European economy and hampering its recovery;***

Or. it

**Amendment 55**

**Paloma López Bermejo, Miguel Viegas, Marisa Matias, Matt Carthy**

**Motion for a resolution**  
**Recital Fb (new)**

*Motion for a resolution*

*Amendment*

***Fb. whereas Ireland has shown a 26% growth rate for 2015. Whereas this data demonstrates the way how a model of growth could be based in protect transnational capital interest and foster capital mobility with no impact on the real economy. Whereas Ireland has been a model country for the European Commission;***

Or. en

**Amendment 56**

**Paloma López Bermejo, Fabio De Masi, Miguel Viegas, Marisa Matias, Matt Carthy**

**Motion for a resolution**  
**Recital Fc (new)**

*Motion for a resolution*

*Amendment*

***Fc. whereas the Juncker Plan has failed to increase investment and has only***

*served as another avenue for financial speculation, as many critics had noted before its implementation; whereas the funds diverted have had serious consequences for public spending through the EU budget, in programs such as Horizon 2020 and Connecting Europe Facility;*

Or. en

#### **Amendment 57**

**Ramon Tremosa i Balcells, Sylvie Goulard, Sophia in 't Veld, Michael Theurer, Lieve Wierinck, Enrique Calvet Chambon, Nils Torvalds**

#### **Motion for a resolution Subheading 1**

##### *Motion for a resolution*

Europe's *investment challenge* in the context of the global economic slowdown

##### *Amendment*

Europe's *challenges* in the context of the global economic slowdown

Or. en

#### **Amendment 58 Markus Ferber**

#### **Motion for a resolution Paragraph 1**

##### *Motion for a resolution*

1. Notes with concern that the EU economy *will grow less than expected* on the basis of the European economic *winter* forecast 2016, as GDP in the eurozone is expected to increase by *only* 1.6 %, reaching *1.9* % by 2017, *which is less than what was previously being estimated*;

##### *Amendment*

1. Notes with concern that the EU economy *is to continue growing at a modest rate* on the basis of the European economic *spring* forecast 2016, as GDP in the eurozone is expected to increase by 1.6 %, reaching *1.8* % by 2017;

Or. en

## Amendment 59

Notis Marias

### Motion for a resolution

#### Paragraph 1

##### *Motion for a resolution*

1. *Notes with concern that* the EU economy will grow less than expected *on the basis of the European economic winter forecast 2016*, as GDP in the eurozone is expected to increase by only 1.6 %, reaching 1.9 % by 2017, which is less than what was previously being estimated;

##### *Amendment*

1. *Deplores the fact that the European economic winter forecast is once again inaccurate for 2016*, since the EU economy will grow less than expected, as GDP in the eurozone is expected to increase by only 1.6 %, reaching 1.9 % by 2017, which is less than what was previously being estimated;

Or. el

## Amendment 60

Pablo Zalba Bidegain

### Motion for a resolution

#### Paragraph 1

##### *Motion for a resolution*

1. Notes with concern that the EU economy will grow less than expected on the basis of the European economic winter forecast 2016, as GDP in the eurozone is expected to increase by *only* 1.6 %, reaching 1.9 % by 2017, which is less than what was previously being estimated;

##### *Amendment*

1. Notes with concern that the EU economy will grow less than expected on the basis of the European economic winter forecast 2016, as GDP in the eurozone is expected to increase by 1.6 %, reaching 1.9 % by 2017, which is less than what was previously being estimated;

Or. en

## Amendment 61

Barbara Kappel

### Motion for a resolution

#### Paragraph 1

##### *Motion for a resolution*

1. Notes with concern that the EU

##### *Amendment*

1. Notes with concern that the EU

economy will grow less than expected on the basis of the European economic winter forecast 2016, as GDP in the eurozone is expected to increase by only 1.6 %, reaching 1.9 % by 2017, which is less than what was previously being estimated;

economy will grow less than expected on the basis of the European economic winter forecast 2016, as GDP in the eurozone is expected to increase by only 1.6 %, reaching 1.9 % by 2017, which is less than what was previously being estimated;  
***stresses that the growth prospects for 2016 which were initially predicted had to be corrected downwards and that the stagnating or increasing sovereign debt in the Member States is continuing to hamper the competitiveness of Europe's economy as a whole;***

Or. de

**Amendment 62**  
**Hugues Bayet**

**Motion for a resolution**  
**Paragraph 1a (new)**

*Motion for a resolution*

*Amendment*

***1a. Strongly objects to the decision by the members of the euro area to support the European Commission's recommendation that Spain and Portugal be declared in breach of EU budget rules;***

Or. fr

**Amendment 63**  
**Paloma López Bermejo, Fabio De Masi, Miguel Viegas, Marisa Matias, Matt Carthy**

**Motion for a resolution**  
**Paragraph 2**

*Motion for a resolution*

*Amendment*

2. Stresses that the challenges in the EU are linked to the ***deteriorating international environment and the*** divergences in the economic and social performance ***achieved*** in different ***parts*** of

2. Stresses that the challenges in the EU are linked to the ***inadequacy of the neoliberal economic model, which depresses economic growth and increases*** divergences in the economic and social

the Union;

performance in different *Member States* of the Union **by reducing public spending and wages, while fostering market-driven economic policies regardless of its economic and social effects;**

Or. en

#### **Amendment 64**

**Marco Valli, Marco Zanni**

#### **Motion for a resolution**

##### **Paragraph 2**

###### *Motion for a resolution*

2. Stresses that the challenges in the EU are linked to the **deteriorating international environment and the divergences in the economic and social performance achieved in different parts of the Union;**

###### *Amendment*

2. Stresses that the challenges in the EU are linked to the **increasing** divergences in the economic and social performance achieved in different parts of the Union, **the continuing excessive macroeconomic imbalances caused by the single currency, the accumulation of major systemic risks in the financial system and the unsustainability of an export-led growth model in a deteriorated global economic environment;**

Or. it

#### **Amendment 65**

**Markus Ferber**

#### **Motion for a resolution**

##### **Paragraph 2**

###### *Motion for a resolution*

2. Stresses that the challenges in the EU are linked to the deteriorating international environment and the **divergences in the economic and social performance achieved in different** parts of the Union;

###### *Amendment*

2. Stresses that the challenges in the EU are linked to the deteriorating international environment and the **failure to implement meaningful structural reforms in certain** parts of the Union **to improve productivity and competitiveness;**

## Amendment 66

Notis Marias

### Motion for a resolution

#### Paragraph 2

##### *Motion for a resolution*

2. Stresses that the challenges in the EU are linked to the deteriorating international environment and the divergences in *the* economic and social performance *achieved* in different parts of the Union;

##### *Amendment*

2. Stresses that the challenges in the EU are linked to the deteriorating international environment and the divergences in economic and social performance, *and in particular unemployment rates, which have increased significantly* in different parts of the Union;

Or. el

## Amendment 67

Barbara Kappel

### Motion for a resolution

#### Paragraph 2

##### *Motion for a resolution*

2. *Stresses* that the challenges in the EU are linked to the deteriorating international environment and the divergences in the economic and social performance achieved in different parts of the Union;

##### *Amendment*

2. *Emphasises that investment in the eurozone remains guarded and is considerably below the pre-crisis level, in spite of the ECB's unconventional monetary policy and the start of the European investment campaign; stresses that the continuous* challenges in the EU are linked to the deteriorating international environment and the divergences in the economic and social performance achieved in different parts of the Union;

Or. de

## Amendment 68

Ernest Urtasun

on behalf of the Verts/ALE Group

### Motion for a resolution

#### Paragraph 2

##### *Motion for a resolution*

2. Stresses that the challenges in the EU are linked to the deteriorating international environment and the divergences in the economic and social performance achieved in different parts of the Union;

##### *Amendment*

2. Stresses that the challenges in the EU are linked to the deteriorating international environment and the divergences in the economic and social performance achieved in different parts of the Union; ***stresses that the deterioration in external demand put into question the export-driven growth strategy followed by the EU as a response to the crisis;***

Or. en

## Amendment 69

Ramon Tremosa i Balcells, Sylvie Goulard, Sophia in 't Veld, Michael Theurer, Lieve Wierinck, Enrique Calvet Chambon, Nils Torvalds

### Motion for a resolution

#### Paragraph 2

##### *Motion for a resolution*

2. Stresses that the challenges in the EU are linked to the deteriorating international environment and the divergences in the economic and social performance achieved in different parts of the Union;

##### *Amendment*

2. Stresses that the challenges in the EU are linked to the deteriorating international environment and the divergences in the economic and social performance achieved in different parts of the Union ***due to a lack of structural reforms as well as the short-comings in completing the single market, which deprive the EU of its full growth potential;***

Or. en

## Amendment 70

Hugues Bayet

## Motion for a resolution

### Paragraph 2

#### *Motion for a resolution*

2. Stresses that the challenges in the EU are linked to the deteriorating international environment **and** the divergences in the economic and social performance achieved in different parts of the Union;

#### *Amendment*

2. Stresses that the challenges in the EU are linked to the deteriorating international environment, the divergences in the economic and social performance achieved in different parts of the Union **and the effects of the austerity policies**;

Or. fr

## Amendment 71

Luděk Niedermayer

## Motion for a resolution

### Paragraph 2

#### *Motion for a resolution*

2. Stresses that the challenges in the EU are linked to the deteriorating international environment and the divergences in the economic and social performance achieved in different parts of the Union;

#### *Amendment*

2. Stresses that the challenges in the EU are linked to the deteriorating international **economic and political** environment and the divergences in the economic and social performance achieved in different parts of the Union;

Or. en

## Amendment 72

Miguel Viegas, Paloma López Bermejo

## Motion for a resolution

### Paragraph 2 a (new)

#### *Motion for a resolution*

#### *Amendment*

**2a. Notes that the worsening global outlook means that domestic sources of growth need to be strengthened, involving a different policy mix to boost public and private investment, above all with a view to expanding and upgrading**



*infrastructure, production equipment, and production and organisation methods and techniques, and to stimulate domestic demand, in particular by restoring the income lost as a result of so-called austerity policies and by implementing a genuinely redistributive and progressive tax policy;*

Or. pt

**Amendment 73**  
**Gunnar Hökmark**

**Motion for a resolution**  
**Paragraph 2a (new)**

*Motion for a resolution*

*Amendment*

*2a. Stresses that some of the main challenges in EU is lack of investments and lack of competitiveness; underlines that they are linked to the high tax wedge on companies, investments and labour;*

Or. en

**Amendment 74**  
**Gunnar Hökmark**

**Motion for a resolution**  
**Paragraph 2b (new)**

*Motion for a resolution*

*Amendment*

*2b. Notes with concern that the level of taxes in EU are 10 to 15 percent higher than in any other competing region;*

Or. en

**Amendment 75**  
**Notis Marias**

**Motion for a resolution**  
**Paragraph 3**

*Motion for a resolution*

*Amendment*

3. *Welcomes the Commission's focus in its 2016 country-specific recommendations (CSRs) on the three main priorities to further strengthen economic growth: supporting investment, pursuing structural reforms and preserving responsible public finances;*

*deleted*

Or. el

**Amendment 76**  
**Miguel Viegas, Paloma López Bermejo**

**Motion for a resolution**  
**Paragraph 3**

*Motion for a resolution*

*Amendment*

3. *Welcomes the Commission's focus in its 2016 country-specific recommendations (CSRs) on the three main priorities to further strengthen economic growth: supporting investment, pursuing structural reforms and preserving responsible public finances;*

3. *Considers the country-specific recommendations to be a blatant affront to sovereign, democratic decision-taking by the Member States' peoples and workers concerning the future of their countries;*

Or. pt

**Amendment 77**  
**Marco Valli, Marco Zanni**

**Motion for a resolution**  
**Paragraph 3**

*Motion for a resolution*

*Amendment*

3. *Welcomes the Commission's focus in its 2016 country-specific recommendations (CSRs) on the three*

3. *Deplores the Commission's insistence in its 2016 country-specific recommendations (CSRs) on the usual*

main priorities *to further strengthen economic growth*: supporting investment, pursuing structural reforms *and preserving responsible public finances*;

three main priorities: *continuing with the austerity policies*, supporting *private* investment *and* pursuing structural reforms, *even though these have been counter-productive in terms of economic growth and have helped to exacerbate the crisis*;

Or. it

### Amendment 78

Paloma López Bermejo, Fabio De Masi, Marisa Matias, Matt Carthy

#### Motion for a resolution

##### Paragraph 3

###### *Motion for a resolution*

3. *Welcomes* the Commission's focus in its 2016 country-specific recommendations (CSRs) on *the* three main priorities *to further strengthen economic growth*: supporting investment, pursuing structural reforms and preserving responsible public finances;

###### *Amendment*

3. *Rejects* the Commission's focus in its 2016 country-specific recommendations (CSRs) on three main priorities: supporting investment, pursuing structural reforms and preserving responsible public finances, *as they continue the failed stance of current policies*;

Or. en

### Amendment 79

Markus Ferber

#### Motion for a resolution

##### Paragraph 3

###### *Motion for a resolution*

3. *Welcomes the Commission's focus in its 2016* country-specific recommendations (CSRs) on the three main priorities to further strengthen economic growth: supporting investment, pursuing structural reforms *and preserving* responsible public finances;

###### *Amendment*

3. *Takes note of the poor track record many Member States have when implementing* country-specific recommendations (CSRs); *welcomes the Commission's focus in its 2016 CSRs* on the three main priorities to further strengthen economic growth: supporting investment, pursuing structural reforms *and encouraging* responsible public finances;

*stresses however that the Commission could do more to enforce responsible fiscal policies in line with the provisions of the stability and growth pact;*

Or. en

**Amendment 80**  
**Jonás Fernández**

**Motion for a resolution**  
**Paragraph 3**

*Motion for a resolution*

3. **Welcomes** the Commission's focus in its 2016 country-specific recommendations (CSRs) on the three main priorities to further strengthen economic growth: supporting investment, pursuing structural reforms and preserving **responsible** public finances;

*Amendment*

3. **Takes note of** the Commission's focus in its 2016 country-specific recommendations (CSRs) on the three main priorities to further strengthen economic growth: supporting investment, pursuing structural reforms and preserving **stable** public finances;

Or. es

**Amendment 81**  
**Ernest Urtasun**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 3**

*Motion for a resolution*

3. **Welcomes** the Commission's focus in its 2016 country-specific recommendations (CSRs) on the three main priorities to further strengthen economic growth: supporting investment, pursuing structural reforms and preserving responsible public finances;

*Amendment*

3. **Takes note of** the Commission's focus in its 2016 country-specific recommendations (CSRs) on the three main priorities to further strengthen economic growth: supporting investment, pursuing structural reforms and preserving responsible public finances; **considers that the three priorities implies in a certain number of cases trade-offs, especially in relation to the time sequences in the implementation of these three pillars,**

*which undermines the effectiveness of the overall strategy;*

Or. en

## **Amendment 82**

**Marisa Matias, Fabio De Masi**

### **Motion for a resolution**

#### **Paragraph 3**

##### *Motion for a resolution*

3. **Welcomes** the Commission's focus in its 2016 country-specific recommendations (CSRs) on the three main priorities to further strengthen economic growth: supporting investment, pursuing structural reforms and preserving responsible public finances;

##### *Amendment*

3. **Is concerned** the Commission's focus in its 2016 country-specific recommendations (CSRs) on the three main priorities to further strengthen economic growth: supporting investment, pursuing structural reforms and preserving responsible public finances; ***These priorities fail to recognise the policy failures on the basis of the current outlook, going for more of the same;***

Or. en

## **Amendment 83**

**Hugues Bayet**

### **Motion for a resolution**

#### **Paragraph 3**

##### *Motion for a resolution*

3. **Welcomes** the Commission's focus in its 2016 country-specific recommendations (CSRs) on the three main priorities to further strengthen economic growth: supporting investment, pursuing structural reforms and preserving responsible public finances;

##### *Amendment*

3. **Notes** the Commission's focus in its 2016 country-specific recommendations (CSRs) on the three main priorities to further strengthen economic growth: supporting investment, pursuing structural reforms and preserving responsible public finances;

Or. fr

**Amendment 84**  
**Barbara Kappel**

**Motion for a resolution**  
**Paragraph 3**

*Motion for a resolution*

3. Welcomes the Commission's focus in its 2016 country-specific recommendations (CSRs) on the three main priorities to further strengthen economic growth: supporting investment, pursuing structural reforms and preserving responsible public finances;

*Amendment*

3. Welcomes the Commission's focus in its 2016 country-specific recommendations (CSRs) on the three main priorities to further strengthen economic growth: supporting investment, pursuing structural reforms and preserving responsible public finances; ***stresses that investment alone is not enough to drive the economic recovery of the European Economic Area; emphasises that necessary structural reforms must accompany monetary policy stimuli in the Member States if the economy is to be rebooted;***

Or. de

**Amendment 85**  
**Andrea Cozzolino**

**Motion for a resolution**  
**Paragraph 3**

*Motion for a resolution*

3. Welcomes the Commission's focus in its 2016 country-specific recommendations (CSRs) on the three main priorities to further strengthen economic growth: supporting investment, pursuing structural reforms and preserving responsible public finances;

*Amendment*

3. Welcomes the Commission's focus in its 2016 country-specific recommendations (CSRs) on the three main priorities to further strengthen economic growth: supporting investment ***for innovation, growth and job creation, pursuing sustainable and socially balanced structural reforms to modernise European economies making them more competitive*** and preserving responsible public finances ***which would foster investments and a sustainable growth;***

Or. en

## Amendment 86

Eva Kaili

### Motion for a resolution

#### Paragraph 3

##### *Motion for a resolution*

3. Welcomes the Commission's focus in its 2016 country-specific recommendations (CSRs) on the three main priorities to further strengthen economic growth: supporting investment, pursuing structural reforms and preserving responsible public finances;

##### *Amendment*

3. Welcomes the Commission's focus in its 2016 country-specific recommendations (CSRs) on the three main priorities to further strengthen economic growth: supporting investment, pursuing structural reforms and preserving responsible public finances; ***notes, however that macroeconomic targets should be accompanied by social and quality of life targets for the people residing in the EU;***

Or. en

## Amendment 87

Tibor Szanyi

### Motion for a resolution

#### Paragraph 3

##### *Motion for a resolution*

3. Welcomes the Commission's focus in its 2016 country-specific recommendations (CSRs) on the three main priorities to further strengthen economic growth: supporting investment, pursuing structural reforms and preserving responsible public finances;

##### *Amendment*

3. Welcomes the Commission's focus in its 2016 country-specific recommendations (CSRs) on the three main priorities to further strengthen economic growth: supporting investment, pursuing structural reforms and preserving responsible public finances; ***stresses at the same time the need to consider social aspects when implementing these priorities;***

Or. hu

**Amendment 88**  
**Alfred Sant**

**Motion for a resolution**  
**Paragraph 3**

*Motion for a resolution*

3. Welcomes the Commission's focus in its 2016 country-specific recommendations (CSRs) on the three main priorities to further strengthen economic growth: supporting investment, pursuing structural reforms and preserving responsible public finances;

*Amendment*

3. Welcomes the Commission's focus in its 2016 country-specific recommendations (CSRs) on the three main priorities to further strengthen economic growth: supporting investment, pursuing structural reforms and preserving responsible public finances *contributing to economic growth and social equality*;

Or. en

**Amendment 89**  
**Ernest Urtasun**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 3a (new)**

*Motion for a resolution*

*Amendment*

**3a. Calls to the Commission to align these three pillars of the Semester to decarbonise the economy, and thereby align public financial flows to the requirements of Article 2 in the Paris Agreement; Calls to the Finance Ministers to take into account Article 4 of the Paris Agreement and prepare long-term decarbonisation plans;**

Or. en

**Amendment 90**  
**Hugues Bayet**

**Motion for a resolution**  
**Paragraph 3a (new)**



**3a.** *Recalls that the final objective of economic growth must be to create employment and improve the well-being of all citizens;*

Or. fr

**Amendment 91**

**Marco Valli, Marco Zanni**

**Motion for a resolution**

**Paragraph 4**

*Motion for a resolution*

4. *Welcomes* the Commission's continuing approach to limit the number of recommendations and its effort to mainstream the semester by covering mainly key priority areas of macroeconomic and social relevance, when setting the policy objectives for the next 18 months; *reiterates* that *this facilitates* the *implementation* of *recommendations according to a comprehensive and meaningful range* of social benchmarks;

*Amendment*

4. *Notes that* the Commission's continuing approach to limit the number of recommendations and its effort to mainstream the semester by covering mainly key priority areas of macroeconomic and social relevance, when setting the policy objectives for the next 18 months *is not a response that can meet the need to promote economic recovery and convergence between EU countries, unless there is an in-depth review of the neoliberal approach taken by the Commission and of the technocratic coordination mechanism of the European Semester as regards economic and social policies that are of strictly national competence; stresses that coordination at EU level must be confined to measures that cannot be dealt with effectively and sufficiently at the national level, because of the presence of clear negative and positive externalities, in particular the fight against tax avoidance and evasion, organised crime and corruption, the fight against financial speculation and environmental pollution and the correction of macroeconomic imbalances that are caused and amplified by the single currency;*

**Amendment 92**

**Paloma López Bermejo, Fabio De Masi, Miguel Viegas, Marisa Matias, Matt Carthy**

**Motion for a resolution**

**Paragraph 4**

*Motion for a resolution*

4. ***Welcomes*** the Commission's continuing approach to limit the number of recommendations and its effort to mainstream the semester by covering mainly key priority areas of macroeconomic and social relevance, when setting the policy objectives for the next 18 months; ***reiterates*** that this ***facilitates the implementation of*** recommendations ***according to a comprehensive and meaningful range of social benchmarks***;

*Amendment*

4. ***Notes*** the Commission's continuing approach to limit the number of recommendations and its effort to mainstream the semester by covering mainly key priority areas of macroeconomic and social relevance, when setting the policy objectives for the next 18 months; ***deplores*** that this ***enhances the intervention of the Commission over the democratic will of its elected, national authorities***; ***underlines that, notwithstanding the introduction of alleged "social" indicators and benchmarks, the overall aims of the recommendations have single-mindedly pushed for the same neoliberal agenda, with dramatic effects on the social cohesion and the economic development of the Member States under supervision***;

Or. en

**Amendment 93**

**Notis Marias**

**Motion for a resolution**

**Paragraph 4**

*Motion for a resolution*

4. Welcomes the Commission's continuing approach to limit the number of recommendations and its effort to ***mainstream the semester by covering*** mainly key priority areas of

*Amendment*

4. Welcomes the Commission's continuing approach to limit the number of recommendations and its effort to ***cover*** mainly key priority areas of macroeconomic and social relevance, when

macroeconomic and social relevance, when setting the policy objectives for the next 18 months; ***reiterates that this facilitates the implementation of recommendations according to a comprehensive and meaningful range of social benchmarks;***

setting the policy objectives for the next 18 months;

Or. el

**Amendment 94**  
**Barbara Kappel**

**Motion for a resolution**  
**Paragraph 4**

*Motion for a resolution*

4. Welcomes the Commission's continuing approach to limit the number of recommendations and its effort to mainstream the semester by covering mainly key priority areas of macroeconomic and social relevance, when setting the policy objectives for the next 18 months; ***reiterates that this facilitates the implementation of recommendations in line with a comprehensive and meaningful range of social benchmarks;***

*Amendment*

4. Welcomes the Commission's continuing approach to limit the number of recommendations and its effort to mainstream the semester by covering mainly key priority areas of macroeconomic and social relevance, when setting the policy objectives for the next 18 months;

Or. de

**Amendment 95**  
**Markus Ferber**

**Motion for a resolution**  
**Paragraph 4**

*Motion for a resolution*

4. Welcomes the Commission's continuing approach to limit the number of recommendations and its effort to mainstream the semester by covering mainly key priority areas of macroeconomic and social relevance, when

*Amendment*

4. Welcomes the Commission's continuing approach to limit the number of recommendations and ***focus*** its effort to mainstream the semester by covering mainly key priority areas of macroeconomic and social relevance, when

setting the policy objectives for the next 18 months; reiterates that this facilitates the implementation of *recommendations according to a comprehensive and meaningful range of social benchmarks*;

setting the policy objectives for the next 18 months; reiterates that this facilitates the implementation of *the recommendations*;

Or. en

**Amendment 96**  
**Hugues Bayet**

**Motion for a resolution**  
**Paragraph 4**

*Motion for a resolution*

4. *Welcomes* the Commission's continuing approach to limit the number of recommendations and its effort to mainstream the semester by covering mainly key priority areas of macroeconomic and social relevance, when setting the policy objectives for the next 18 months; reiterates that *this facilitates the implementation of* recommendations *according to a comprehensive and meaningful range of social benchmarks*;

*Amendment*

4. *Notes* the Commission's continuing approach to limit the number of recommendations and its effort to mainstream the semester by covering mainly key priority areas of macroeconomic and social relevance, when setting the policy objectives for the next 18 months; reiterates that *these* recommendations *are very subjective* and *have not proved to be fully effective*;

Or. fr

**Amendment 97**  
**Ernest Urtasun**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 4**

*Motion for a resolution*

4. *Welcomes* the Commission's continuing approach to limit the number of recommendations and its effort to mainstream the semester by covering mainly key priority areas of macroeconomic and social relevance, when

*Amendment*

4. *Takes not of* the Commission's continuing approach to limit the number of recommendations and its effort to mainstream the semester by covering mainly key priority areas of macroeconomic and social relevance, when

setting the policy objectives for the next 18 months; reiterates that this facilitates the implementation of recommendations according to a comprehensive and meaningful range of social benchmarks;

setting the policy objectives for the next 18 months; ***regrets that, contrary to the demand of the European Parliament Resolution on the 2016 Annual Growth Survey, environmental fiscal reforms are not addressed in country-specific recommendations***; reiterates that this facilitates the implementation of recommendations according to a comprehensive and meaningful range of social benchmarks;

Or. en

**Amendment 98**  
**Luděk Niedermayer**

**Motion for a resolution**  
**Paragraph 4**

*Motion for a resolution*

4. Welcomes the Commission's continuing approach to limit the number of recommendations and its effort to mainstream the semester by covering mainly key priority areas of macroeconomic and social relevance, when setting the policy objectives for the next 18 months; reiterates that this facilitates the implementation of recommendations according to a comprehensive and meaningful range of social benchmarks;

*Amendment*

4. Welcomes the Commission's continuing approach to limit the number of recommendations and its effort to mainstream the semester by covering mainly key priority areas of macroeconomic and social relevance, when setting the policy objectives for the next 18 months; reiterates that this facilitates the implementation of recommendations according to a comprehensive and meaningful range of social benchmarks; ***stresses that reduction of number of recommendation by merging thematically different recommendation under one point does not yield any benefits***;

Or. en

**Amendment 99**  
**Joachim Starbatty, Bernd Lucke**

**Motion for a resolution**  
**Paragraph 4**

*Motion for a resolution*

4. Welcomes the Commission's continuing approach to limit the number of recommendations and its effort to mainstream the semester by covering mainly key priority areas of macroeconomic and social relevance, when setting the policy objectives for the next 18 months; reiterates that this facilitates the implementation of recommendations according to a comprehensive and meaningful range of social benchmarks;

*Amendment*

4. Welcomes the Commission's continuing approach to limit the number of recommendations and its effort to mainstream the semester by covering mainly key priority areas of macroeconomic and social relevance, when setting the policy objectives for the next 18 months; reiterates that this facilitates the implementation of recommendations according to a comprehensive and meaningful range of *economic and* social benchmarks;

Or. en

**Amendment 100**  
**Danuta Maria Hübner**

**Motion for a resolution**  
**Paragraph 4a (new)**

*Motion for a resolution*

***4a. Stresses the need to reduce economic disparities between Member States and to achieve convergence; underlines that an EU-wide vision is necessary in order to properly coordinate national efforts towards convergence; welcomes in this regard the decision of the Commission to establish an advisory European Fiscal Board and to entrust it, inter alia, with advising the Commission on the prospective fiscal stance appropriate for the euro area as a whole, as this body could be in a position to have such EU-wide prospective; looks forward to the concrete setting up of the European Fiscal Board and calls for fully exploiting its potential;***

Or. en

**Amendment 101**  
**Hugues Bayet**

**Motion for a resolution**  
**Paragraph 5**

*Motion for a resolution*

*Amendment*

5. *Fully supports the efforts made to ensure greater national ownership in the formulation and implementation of CSRs as an ongoing reform process;* *deleted*

Or. fr

**Amendment 102**  
**Notis Marias**

**Motion for a resolution**  
**Paragraph 5**

*Motion for a resolution*

*Amendment*

5. *Fully supports the efforts made to ensure greater national ownership in the formulation and implementation of CSRs as an ongoing reform process;* *deleted*

Or. el

**Amendment 103**  
**Paloma López Bermejo, Fabio De Masi, Miguel Viegas, Marisa Matias, Matt Carthy**

**Motion for a resolution**  
**Paragraph 5**

*Motion for a resolution*

*Amendment*

5. *Fully supports the efforts made to ensure greater national ownership in the formulation and implementation of CSRs as an ongoing reform process;*

5. *Highlights that ‘national ownership’ in the process of formulation and implementation of CSRs only refers to the ad hoc involvement of national authorities and civil society organisation in the deepening of the EU's neoliberal agenda, rather than a genuine expression*

*of national sovereignty and democracy;*

Or. en

**Amendment 104**  
**Luděk Niedermayer**

**Motion for a resolution**  
**Paragraph 5**

*Motion for a resolution*

5. *Fully supports the efforts made to ensure* greater national ownership in the formulation and implementation of CSRs as an ongoing reform process;

*Amendment*

5. *Asks Member States to make continuous effort in ensuring* greater national ownership in the formulation and implementation of CSRs as an ongoing reform process *that is highly important for their future prosperity;*

Or. en

**Amendment 105**  
**Tibor Szanyi**

**Motion for a resolution**  
**Paragraph 5**

*Motion for a resolution*

5. Fully supports the efforts made to ensure greater *national* ownership in the formulation and implementation of CSRs as an ongoing reform process;

*Amendment*

5. Fully supports the efforts made to ensure greater *Member State* ownership in the formulation and implementation of CSRs as an ongoing reform process;

Or. hu

**Amendment 106**  
**Ernest Urtasun**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 5**



*Motion for a resolution*

5. Fully supports the efforts made to ensure greater national ownership in the formulation and implementation of CSRs as an ongoing reform process;

*Amendment*

5. Fully supports the efforts made to ensure greater national ownership in the formulation and implementation of CSRs as an ongoing reform process; ***considers that, in order to increase national ownership and foster the implementation of CSRs, the latter should clearly be articulated around well-defined priorities at European level, in the areas of macroeconomic imbalances, EU 2020 strategy and upward social convergence; calls to the Members States to ensure a debate and approbation of their National Reform Programmes in their respective National Parliaments;***

Or. en

**Amendment 107**  
**Barbara Kappel**

**Motion for a resolution**  
**Paragraph 5**

*Motion for a resolution*

5. Fully supports the efforts made to ensure greater national ownership in the formulation and implementation of CSRs as an ongoing reform process;

*Amendment*

5. Fully supports the efforts made to ensure greater national ownership in the formulation and implementation of CSRs as an ongoing reform process; ***highlights the need, given the new timetable of the European Semester, to involve national parliaments, regional authorities and local stakeholders in a more efficient and better-structured way in order to ensure effective implementation;***

Or. de

**Amendment 108**  
**Eva Kaili**

**Motion for a resolution**  
**Paragraph 5**

*Motion for a resolution*

5. Fully supports the efforts made to ensure greater national ownership in the formulation and implementation of CSRs as an ongoing reform process;

*Amendment*

5. Fully supports the efforts made to ensure greater national ownership in the formulation and implementation of CSRs as an ongoing reform process; ***stresses that the best way for the implementation of the CSR by the governments of the EU is their citizens to feel that they possess equity on the suggested reforms; these reforms should be progressive, socially sensitive and able to liberate the productive market forces;***

Or. en

**Amendment 109**  
**Alfred Sant**

**Motion for a resolution**  
**Paragraph 5**

*Motion for a resolution*

5. Fully supports the efforts made to ensure greater national ownership in the formulation and implementation of CSRs as an ongoing reform process;

*Amendment*

5. Fully supports the efforts made to ensure greater national ownership in the formulation and implementation of CSRs as an ongoing reform process; ***stresses that more than half of CSRs are to be implemented by or relevant to local and regional authorities, and that therefore reform formulation and implementation must be ensured in partnership with the sub-national government levels;***

Or. en

**Amendment 110**  
**Sylvie Goulard, Ramon Tremosa i Balcells, Sophia in 't Veld, Lieve Wierinck, Enrique Calvet Chambon, Nils Torvalds**

**Motion for a resolution**  
**Paragraph 5**

*Motion for a resolution*

5. Fully supports the efforts made to ensure greater national ownership in the formulation and implementation of CSRs as an ongoing reform process;

*Amendment*

5. Fully supports the efforts made to ensure greater national ownership in the formulation and implementation of CSRs as an ongoing reform process; ***recalls that CSRs are endorsed by the Heads of State and Government and adopted by the EU Finance Ministers; believes that to achieve greater national ownership CSRs should become part of a legally binding convergence code;***

Or. en

**Amendment 111**  
**Marisa Matias, Fabio De Masi, Dimitrios Papadimoulis**

**Motion for a resolution**  
**Paragraph 5**

*Motion for a resolution*

5. Fully supports the efforts made to ensure greater national ownership in the formulation and implementation of CSRs as an ongoing reform process;

*Amendment*

5. Fully supports the efforts made to ensure greater national ownership in the formulation and implementation of CSRs as an ongoing reform process, ***which requires that public threats or sanctions are not used to pressure governments into policies which were rejected;***

Or. en

**Amendment 112**  
**Joachim Starbatty, Sander Loones**

**Motion for a resolution**  
**Paragraph 5**

*Motion for a resolution*

5. Fully supports the efforts made to

*Amendment*

5. Fully supports the efforts made to

ensure greater national ownership in the formulation and implementation of CSRs *as* an ongoing reform process;

ensure *less complexity, more transparency and* greater national *and where applicable regional* ownership in the formulation and implementation of CSRs *in* an ongoing reform process;

Or. en

**Amendment 113**  
**Gunnar Hökmark**

**Motion for a resolution**  
**Paragraph 5a (new)**

*Motion for a resolution*

*Amendment*

**5a.** *Calls on Member States to implement the country specific recommendations from Commission, especially reforms creating more flexible labour markets and reforms reducing national regulation hindering investments; also underlines the importance of low taxes on labour and on companies;*

Or. en

**Amendment 114**  
**Hugues Bayet**

**Motion for a resolution**  
**Paragraph 5a (new)**

*Motion for a resolution*

*Amendment*

**5a.** *Notes that the structural reforms introduced by those Member States worst affected have not borne fruit; calls therefore for a review of the austerity policy in Europe and, given the context, for the encouragement of public investment;*

Or. fr

## Amendment 115

Marisa Matias, Paloma López Bermejo, Matt Carthy, Fabio De Masi, Dimitrios Papadimoulis

### Motion for a resolution

#### Paragraph 6

##### *Motion for a resolution*

6. Stresses that Europe's long economic crisis has shown that there is a strong need to focus on public *and private* investment, in order to *enhance the EU's competitiveness*;

##### *Amendment*

6. Stresses that Europe's long economic crisis has shown that there is a strong need to focus on public investment, in order to *mobilise investment and generate growth and jobs*;

Or. en

## Amendment 116

Marco Valli, Marco Zanni

### Motion for a resolution

#### Paragraph 6

##### *Motion for a resolution*

6. Stresses that Europe's long economic crisis has shown *that there is a* strong need to focus on public and private investment, *in order to enhance the EU's competitiveness*;

##### *Amendment*

6. Stresses that Europe's long economic crisis has shown *the failure of the current model of economic governance and the* strong need to *radically change approach in order to grant Member States democratic sovereignty in fundamental economic policy decisions, enabling them to* focus on public and private investment *and to regain competitiveness through normal exchange rate readjustments, rather than through the internal devaluation of wages and income that is required by a fixed exchange-rate system*;

Or. it

**Amendment 117**  
**Joachim Starbatty, Bernd Lucke**

**Motion for a resolution**  
**Paragraph 6**

*Motion for a resolution*

6. Stresses that Europe's long economic crisis has shown that there is a strong need to *focus on public and private* investment, in order to enhance the EU's competitiveness;

*Amendment*

6. Stresses that Europe's long economic crisis has shown that there is a strong need to *facilitate private investment and increase public investment in areas such as education and infrastructure*, in order to enhance the EU's competitiveness;

Or. en

**Amendment 118**  
**Markus Ferber**

**Motion for a resolution**  
**Paragraph 6**

*Motion for a resolution*

6. Stresses that Europe's long economic crisis has shown that there is a strong need to focus on *public and private* investment, in order to enhance the EU's competitiveness;

*Amendment*

6. Stresses that Europe's long economic crisis has shown that there is a strong need to focus on *responsible fiscal policies, pursuing structural reforms, and to create a better environment to encourage* investment, in order to enhance the EU's competitiveness;

Or. en

**Amendment 119**  
**Ramon Tremosa i Balcells, Sylvie Goulard, Sophia in 't Veld, Michael Theurer, Lieve Wierinck, Enriquet Calvet Chambon, Nils Torvalds**

**Motion for a resolution**  
**Paragraph 6**

*Motion for a resolution*

6. Stresses that Europe's long

*Amendment*

6. Stresses that Europe's long

economic crisis has shown that there is a strong need to focus on public *and* private investment, in order to enhance the EU's competitiveness;

economic crisis has shown that there is a strong need to focus on *structural reforms*, public *investment where Member States have fiscal space and regulatory initiatives that incentivise greater* private investment, in order to enhance the EU's competitiveness;

Or. en

**Amendment 120**  
**Barbara Kappel**

**Motion for a resolution**  
**Paragraph 6**

*Motion for a resolution*

6. Stresses that Europe's long economic crisis has shown that there is a strong need to focus on public and private investment, in order to enhance the EU's competitiveness;

*Amendment*

6. Stresses that Europe's long economic crisis has shown that there is a strong need to focus on public and private investment, in order to enhance the EU's competitiveness; *notes with concern the discrepancies in the extent to which the Member States have implemented the Country Specific Recommendations in recent years; stresses the importance of making implementation of the Country Specific Recommendations more binding to ensure the fair and unified implementation of the economic governance framework in all the Member States;*

Or. de

**Amendment 121**  
**Alfred Sant**

**Motion for a resolution**  
**Paragraph 6**

*Motion for a resolution*

6. Stresses that Europe's long

*Amendment*

6. Stresses that Europe's long

economic crisis has shown that there is a strong need to focus on public and private investment, in order to enhance the EU's competitiveness;

economic crisis has shown that there is a strong need to focus on public and private investment, in order to enhance the EU's competitiveness; *notes that while the overall assessment of the European Fund for Strategic Investment after one year of functioning is moderately positive, its geographical balance and the truly additional character of its investments should be improved, as should the efforts to develop Investment Platforms including at regional level;*

Or. en

**Amendment 122**  
**Ildikó Gáll-Pelcz**

**Motion for a resolution**  
**Paragraph 6**

*Motion for a resolution*

6. Stresses that Europe's long economic crisis has shown that there is a strong need to focus on public and private investment, in order to enhance the EU's competitiveness;

*Amendment*

6. Stresses that Europe's long economic crisis has shown that there is a strong need to focus on public and private investment, in order to enhance the EU's competitiveness; *considers that internal demand – and especially improving purchasing power, the adoption of innovative measures and investment in the digital economy – is essential for tapping the full potential of the Single Market;*

Or. en

**Amendment 123**  
**Andrea Cozzolino**

**Motion for a resolution**  
**Paragraph 6**



*Motion for a resolution*

6. Stresses that Europe's long economic crisis has shown that there is a strong need to focus on public and private investment, in order to enhance the EU's competitiveness;

*Amendment*

6. Stresses that Europe's long economic crisis has shown that there is a strong need to focus on public and private investment, in order to enhance the EU's competitiveness; ***notes that the CSRs could be a useful tool for the dissemination of investment opportunities; encourages the Commission to explore all investment opportunities in Europe;***

Or. en

**Amendment 124**  
**Tibor Szanyi**

**Motion for a resolution**  
**Paragraph 6**

*Motion for a resolution*

6. Stresses that Europe's long economic crisis has shown that there is a strong need to focus on public and private investment, in order to enhance the EU's competitiveness;

*Amendment*

6. Stresses that Europe's long economic crisis has shown that there is a strong need to focus ***equally*** on public and private investment, in order to enhance the EU's competitiveness; ***underlines the need for increased bank lending in connection with private investment by SMEs;***

Or. hu

**Amendment 125**  
**Esther de Lange**

**Motion for a resolution**  
**Paragraph 6**

*Motion for a resolution*

6. Stresses that Europe's long economic crisis has shown that there is a strong need to focus on public and private

*Amendment*

6. Stresses that Europe's long economic crisis has shown that there is a strong need to focus on public and private

investment, in order to enhance the EU's competitiveness;

investment, ***combined with structural reforms to modernise economies***, in order to enhance the EU's competitiveness; ***stresses that the economic crisis has also shown a strong need for sustainable public finances***;

Or. en

**Amendment 126**  
**Dariusz Rosati**

**Motion for a resolution**  
**Paragraph 6**

*Motion for a resolution*

6. Stresses that Europe's long economic crisis has shown that there is a strong need to focus on public and private investment, in order to enhance the EU's competitiveness;

*Amendment*

6. Stresses that Europe's long economic crisis has shown that there is a strong need to focus on public and private investment, ***on innovation as well as on improving business environment***, in order to enhance the EU's competitiveness;

Or. en

**Amendment 127**  
**Hugues Bayet**

**Motion for a resolution**  
**Paragraph 6**

*Motion for a resolution*

6. Stresses that Europe's long economic crisis has shown that there is a strong need to focus on public and private investment, in order to enhance the EU's competitiveness;

*Amendment*

6. Stresses that Europe's long economic crisis has shown that there is a strong need to focus on public and private investment, in order to ***boost job creation as much as possible and to*** enhance the EU's competitiveness;

Or. fr

**Amendment 128**  
**Jonás Fernández**

**Motion for a resolution**  
**Paragraph 6**

*Motion for a resolution*

6. Stresses that Europe's long economic crisis has shown that there is a strong need to focus on public and private investment, in order to enhance the EU's competitiveness;

*Amendment*

6. Stresses that Europe's long economic crisis has shown that there is a strong need to focus on public and private investment, in order to **boost growth, create jobs and** enhance the EU's competitiveness;

Or. es

**Amendment 129**  
**Notis Marias**

**Motion for a resolution**  
**Paragraph 6**

*Motion for a resolution*

6. Stresses that Europe's long economic crisis has shown that there is a strong need to focus on public and private investment, in order to enhance the EU's competitiveness;

*Amendment*

6. Stresses that Europe's long economic crisis has shown that there is a strong need to focus on public and private investment, in order to enhance the EU's competitiveness **and employment in its Member States**;

Or. el

**Amendment 130**  
**Pablo Zalba Bidegain**

**Motion for a resolution**  
**Paragraph 6**

*Motion for a resolution*

6. Stresses that Europe's long economic crisis has shown that there is a strong need to focus on public and private

*Amendment*

6. Stresses that Europe's long economic crisis has shown that there is a strong need to focus on public and **more**

investment, in order to enhance the EU's competitiveness;

**important** private investment, in order to enhance the EU's competitiveness;

Or. en

**Amendment 131**  
**Gunnar Hökmark**

**Motion for a resolution**  
**Paragraph 6a (new)**

*Motion for a resolution*

*Amendment*

**6a. Highlights that one of the greatest challenges in EU is to increase competitiveness and the level of investments; stresses the importance of making the European economy attractive to investments; notes that there is no lack of liquidity in Europe; calls therefore on Commission to continue with the initiative on creating a Capital Markets Union and reforming the internal market in order to increase investments in EU;**

Or. en

**Amendment 132**  
**Hugues Bayet**

**Motion for a resolution**  
**Paragraph 6a (new)**

*Motion for a resolution*

*Amendment*

**6a. Takes the view that it is essential to boost public investment in order to preserve and enhance the quality of health and education systems and the quality of services provided for the public, as well as to create favourable conditions for economic development;**

Or. fr

**Amendment 133**

**Ernest Urtasun**

on behalf of the Verts/ALE Group

**Motion for a resolution**

**Paragraph 6a (new)**

*Motion for a resolution*

*Amendment*

**6a.** *Notes the little focus of the CSRs on renewable energy sources, greater resource efficiency and energy efficiencies; call on the Commission to integrate a specific energy and environmental strategy into the European Semester;*

Or. en

**Amendment 134**

**Ernest Urtasun**

on behalf of the Verts/ALE Group

**Motion for a resolution**

**Paragraph 6b (new)**

*Motion for a resolution*

*Amendment*

**6b.** *Notes the little focus of the CSRs on renewable energy sources, greater resource efficiency and energy efficiencies; calls on the Commission to integrate a specific energy and environmental strategy into the European Semester;*

Or. en

**Amendment 135**

**Marisa Matias, Fabio De Masi**

**Motion for a resolution**

**Paragraph 7**

*Motion for a resolution*

7. Underlines that ***the still-too-high*** unemployment rates show that the capacity to create jobs in most Member States is still limited; ***emphasises that further action is needed, in consultation with social partners and in accordance with national practices, to make labour markets more inclusive overall;***

*Amendment*

7. Underlines that ***too-high*** unemployment rates show that the capacity to create jobs in most Member States is still limited;;

Or. en

**Amendment 136**

**Paloma López Bermejo, Fabio De Masi, Miguel Viegas, Marisa Matias, Matt Carthy**

**Motion for a resolution**

**Paragraph 7**

*Motion for a resolution*

7. Underlines that the still-too-high unemployment rates ***show that the capacity to create jobs in most Member States is still limited;*** emphasises that further action is needed, in consultation with social partners ***and in accordance with national practices, to make labour markets more inclusive overall;***

*Amendment*

7. Underlines that the still-too-high unemployment rates ***calls for a radical shift in economic policies; stresses, as a first set of priorities, the need to increase public employment, reduce working-hours without a reduction in wages and strengthen social protection for the unemployed, including through minimum income schemes;*** emphasises that further action is needed, in consultation with social partners, ***to increase wages and protect workers' rights;***

Or. en

**Amendment 137**

**Marco Valli, Marco Zanni**

**Motion for a resolution**

**Paragraph 7**

*Motion for a resolution*

7. Underlines that the still-too-high unemployment rates show that the capacity to create jobs in most Member States is **still limited**; emphasises that **further** action **is** needed, in consultation with social partners and in accordance with national practices, to make labour markets more inclusive overall;

*Amendment*

7. Underlines that the still-too-high unemployment rates show **the systematic failure of the neoliberal economic strategy hitherto pursued and** that the capacity to create jobs in most Member States is **hampered by the collapse in domestic demand and by budgetary constraints**; emphasises that **huge public investments and targeted** action **are** needed, in consultation with social partners and in accordance with national practices, to make labour markets more inclusive overall **and to promote full quality employment**;

Or. it

**Amendment 138**  
**Tibor Szanyi**

**Motion for a resolution**  
**Paragraph 7**

*Motion for a resolution*

7. Underlines that the still-too-high unemployment rates show that the capacity to create jobs in most Member States is still limited; emphasises that further action is needed, in consultation with social partners and in accordance with **national** practices, to make labour markets more inclusive overall;

*Amendment*

7. Underlines that the still-too-high unemployment rates show that the capacity to create jobs in most Member States is still limited; emphasises that further action is needed, in consultation with social partners and in accordance with **Member States'** practices, to make labour markets more inclusive overall; **also stresses that job creation must in the first instance mean the creation of high-quality jobs**;

Or. hu

**Amendment 139**  
**Jonás Fernández**

**Motion for a resolution**  
**Paragraph 7**

*Motion for a resolution*

7. Underlines that the still-too-high unemployment rates show that the capacity to create jobs in most Member States is still limited; emphasises that further action is needed, in consultation with social partners and in accordance with national practices, to make **labour** markets more inclusive overall;

*Amendment*

7. Underlines that the still-too-high unemployment rates show that the capacity to create jobs in most Member States is still limited; emphasises that further action is needed, in consultation with social partners and in accordance with national practices, to make **job** markets more inclusive overall **and full employment possible in the medium and long term**;

Or. es

**Amendment 140**  
**Markus Ferber**

**Motion for a resolution**  
**Paragraph 7**

*Motion for a resolution*

7. Underlines that the still-too-high unemployment rates show that the capacity to create jobs in **most** Member States is still limited; emphasises that further action is needed, in consultation with social partners and in accordance with national practices, to make labour markets more inclusive overall;

*Amendment*

7. Underlines that the still-too-high unemployment rates **in some Member States** show that the capacity to create jobs in **those** Member States is still limited; emphasises that further action is needed, in consultation with social partners and in accordance with national practices, to make labour markets more **competitive and** inclusive overall;

Or. en

**Amendment 141**  
**Joachim Starbatty, Bernd Lucke**

**Motion for a resolution**  
**Paragraph 7**



*Motion for a resolution*

7. Underlines that the still-too-high unemployment rates show that the capacity to create jobs in most Member States is still limited; emphasises that further action is needed, in consultation with *social partners* and in accordance with national practices, to make labour markets more *inclusive* overall;

*Amendment*

7. Underlines that the still-too-high unemployment rates show that the capacity to create jobs in most Member States is still limited; emphasises that further action is needed, in consultation with *stakeholders* and in accordance with national practices, to make labour markets more *competitive and open to job-creation* overall;

Or. en

**Amendment 142**  
**Barbara Kappel**

**Motion for a resolution**  
**Paragraph 7**

*Motion for a resolution*

7. Underlines that the still-too-high unemployment rates show that the capacity to create jobs in most Member States is still limited; emphasises that further action is needed, in consultation with social partners and in accordance with national practices, to make labour markets more inclusive overall;

*Amendment*

7. Underlines that the still-too-high unemployment rates show that the capacity to create jobs in most Member States is still limited; emphasises that further action is needed, in consultation with social partners and in accordance with national practices, to make labour markets more inclusive overall; *notes that support measures to facilitate access to financing, particularly for SMEs, is vital if the continuing high unemployment in many Member States is to be tackled effectively;*

Or. de

**Amendment 143**  
**Ernest Urtasun**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 7**

*Motion for a resolution*

7. Underlines that the still-too-high unemployment rates show that the capacity to create jobs in most Member States is still limited; emphasises that further action is needed, in consultation with social partners and in accordance with national practices, to make labour markets more inclusive overall;

*Amendment*

7. Underlines that the still-too-high unemployment rates show that the capacity to create jobs in most Member States is still limited; emphasises that further action is needed, in consultation with social partners and in accordance with national practices, to make labour markets more inclusive overall; ***express concerns on the fact the most of the new job created are low-quality jobs, characterised by low salary and precarious conditions, and are therefore unable to significantly stimulate consumption and internal demand;***

Or. en

**Amendment 144**

**Eva Kaili**

**Motion for a resolution**

**Paragraph 7**

*Motion for a resolution*

7. Underlines that the still-too-high unemployment rates show that the capacity to create jobs in most Member States is still limited; emphasises that further action is needed, in consultation with social partners and in accordance with national practices, to make labour markets more inclusive overall;

*Amendment*

7. Underlines that the still-too-high unemployment rates show that the capacity to create jobs in most Member States is still limited; emphasises that further action is needed, in consultation with social partners and in accordance with national practices, to make labour markets more inclusive overall; ***stresses that the youth unemployment should not be left unaddressed considering that its effects are negative for the young people in the long-run and affects the period of their professional maturity;***

Or. en

**Amendment 145**

**Alfred Sant**

**Motion for a resolution**  
**Paragraph 7**

*Motion for a resolution*

7. Underlines that the still-too-high unemployment rates show that the capacity to create jobs in most Member States is still limited; emphasises that further action is needed, in consultation with social partners and in accordance with national practices, to make labour markets more inclusive overall;

*Amendment*

7. Underlines that the still-too-high unemployment rates show that the capacity to create jobs in most Member States is still limited; emphasises that further action is needed, in consultation with social partners and in accordance with national practices, to make labour markets more inclusive overall; ***stresses that the crisis has widened the economic gaps between EU regions, also within Member States, which is a main cause of increasing inequalities in the EU;***

Or. en

**Amendment 146**

**Ramon Tremosa i Balcells, Sylvie Goulard, Sophia in 't Veld, Michael Theurer, Lieve Wierinck, Enrique Calvet Chambon, Nils Torvalds**

**Motion for a resolution**  
**Paragraph 7**

*Motion for a resolution*

7. Underlines that the still-too-high unemployment rates show that the capacity to create jobs in most Member States is still limited; emphasises that further action is needed, in consultation with social partners and in accordance with national practices, to make labour markets more inclusive overall;

*Amendment*

7. Underlines that the still-too-high unemployment rates show that the capacity to create jobs in most Member States is still limited; emphasises that further action is needed, in consultation with social partners and in accordance with national practices, to make labour markets more inclusive overall; ***believes that the capacity to create jobs would increase if the EU had a single European labour market;***

Or. en

**Amendment 147**  
**Notis Marias**

**Motion for a resolution**  
**Paragraph 7**

*Motion for a resolution*

7. Underlines that the still-too-high unemployment rates show that the capacity to create jobs in most Member States is still limited; emphasises that further action is needed, in consultation with social partners and in accordance with national practices, to make labour markets more inclusive overall;

*Amendment*

7. Underlines that the still-too-high unemployment rates, ***a consequence of the IMF's mistaken policy on deflation and austerity measures***, show that the capacity to create jobs in most Member States is still limited; emphasises that further action is needed, in consultation with social partners and in accordance with national practices, to make labour markets more inclusive overall;

Or. el

**Amendment 148**  
**Esther de Lange**

**Motion for a resolution**  
**Paragraph 7**

*Motion for a resolution*

7. Underlines that the still-too-high unemployment rates show that the capacity to create jobs in most Member States is still limited; emphasises that further action is needed, in consultation with social partners and in accordance with national practices, to make labour markets more inclusive overall;

*Amendment*

7. Underlines that the still-too-high unemployment rates, ***and high levels of youth unemployment especially***, show that the capacity to create jobs in most Member States is still limited; emphasises that further action is needed, in consultation with social partners and in accordance with national practices, to make labour markets more inclusive overall;

Or. en

**Amendment 149**  
**Luděk Niedermayer**

**Motion for a resolution**  
**Paragraph 7**

*Motion for a resolution*

7. Underlines that the still-too-high unemployment rates show that the capacity to create jobs in most Member States is still limited; emphasises that further action is needed, in consultation with social partners and in accordance with national practices, to make labour markets more inclusive overall;

*Amendment*

7. Underlines that the still-too-high unemployment rates show that the capacity to create jobs in most Member States is still limited; emphasises that further action is needed, in consultation with **employers, entrepreneurs and other** social partners and in accordance with national practices, to make labour markets more inclusive overall;

Or. en

**Amendment 150**  
**Neena Gill**

**Motion for a resolution**  
**Paragraph 7**

*Motion for a resolution*

7. Underlines that the still-too-high unemployment rates show that the capacity to create jobs in most Member States is still limited; emphasises that further action is needed, in consultation with social partners and in accordance with national practices, to make labour markets more inclusive overall;

*Amendment*

7. Underlines that the still-too-high unemployment rates show that the capacity to create **quality and sustainable** jobs in most Member States is still limited; emphasises that further action is needed, in consultation with social partners and in accordance with national practices, to make labour markets more inclusive overall;

Or. en

**Amendment 151**  
**Hugues Bayet**

**Motion for a resolution**  
**Paragraph 7a (new)**

*Motion for a resolution*

*Amendment*

**7a. Reiterates the importance of ensuring a quality workforce within the**

*EU and ensuring full respect for the right to health and safety at work; recalls also the urgent need to adapt legislation concerning the posting of workers in order to put an end to the unacceptable practice of social dumping within the Union;*

Or. fr

**Amendment 152**  
**Danuta Jazłowiecka**

**Motion for a resolution**  
**Paragraph 7a (new)**

*Motion for a resolution*

*Amendment*

*7a. Calls for a completion of the European internal market as the most potential tool for growth and fight against unemployment in the EU, with a parallel control of law enforcement and respect for rules;*

Or. en

**Amendment 153**  
**Gunnar Hökmark**

**Motion for a resolution**  
**Paragraph 7a (new)**

*Motion for a resolution*

*Amendment*

*7a. Underlines that the high unemployment rates in EU clearly shows the need for reforms creating flexible labour markets in Member States;*

Or. en

**Amendment 154**  
**Joachim Starbatty, Bernd Lucke**

**Motion for a resolution**  
**Paragraph 8**

*Motion for a resolution*

**8. Expresses disquiet about the current ‘liquidity trap’ the EU economy seems to have fallen into, with interest rates at the Zero Lower Bound (ZLB), weak demand prospects, and restricted investment and spending by households and companies, not least in surplus countries;**

*Amendment*

*Deleted*

Or. en

**Amendment 155**  
**Luděk Niedermayer**

**Motion for a resolution**  
**Paragraph 8**

*Motion for a resolution*

**8. Expresses disquiet about the current ‘liquidity trap’ the EU economy seems to have fallen into, with interest rates at the Zero Lower Bound (ZLB), weak demand prospects, and restricted investment and spending by households and companies, not least in surplus countries;**

*Amendment*

**8. Reiterates that under the current economic situation with the liquidity surplus and interest rates at the Zero Lower Bound (ZLB), the key macroeconomic measures that can promote economic growth lie in structural reforms and effective and sustainable fiscal policy;**

Or. en

**Amendment 156**  
**Paloma López Bermejo, Fabio De Masi, Matt Carthy**

**Motion for a resolution**  
**Paragraph 8**

*Motion for a resolution*

8. Expresses ***disquiet about*** the current ‘liquidity trap’ ***the*** EU economy ***seems to have fallen into***, with interest rates at the Zero Lower Bound (ZLB), weak demand prospects, and restricted investment and spending by households and companies, ***not least in surplus countries***;

*Amendment*

8. Expresses ***it concerns that the deeply ideologised monetary policy of the ECB has led to*** the current ‘liquidity trap’ ***that*** EU economy ***is facing***, with interest rates at the Zero Lower Bound (ZLB), weak demand prospects, and restricted investment and spending by households and companies; ***Stresses that an alternative monetary policy focused on purchases of sovereign debt of Member States in secondary markets, as well as debt mutualisation through instruments such as Eurobonds, would have avoided the contagion of the financial crisis to the sovereign debt markets***;

Or. en

**Amendment 157**

**Notis Marias**

**Motion for a resolution**

**Paragraph 8**

*Motion for a resolution*

8. Expresses disquiet about the current ‘liquidity trap’ the EU economy seems to have fallen into, with ***interest rates at the Zero Lower Bound (ZLB)***, weak demand prospects, and restricted investment ***and spending by households and companies, not least in surplus countries***;

*Amendment*

8. Expresses disquiet about the current ‘liquidity trap’ the EU economy seems to have fallen into, with weak demand prospects and restricted investment;

Or. el

**Amendment 158**

**Markus Ferber**

**Motion for a resolution**

**Paragraph 8**



*Motion for a resolution*

8. Expresses disquiet about the current 'liquidity trap' the EU economy seems to have fallen into, with interest rates at the Zero Lower Bound (ZLB), weak demand prospects, and restricted investment and spending by households and companies, ***not least in surplus countries;***

*Amendment*

8. Expresses disquiet about the current 'liquidity trap' the EU economy seems to have fallen into, with interest rates at the Zero Lower Bound (ZLB), weak demand prospects, and restricted investment and spending by households and companies, ***proving that loose monetary policy is insufficient to stimulate growth when meaningful reforms are lacking;***

Or. en

**Amendment 159**

**Marisa Matias, Matt Carthy, Fabio De Masi, Dimitrios Papadimoulis**

**Motion for a resolution**

**Paragraph 8**

*Motion for a resolution*

8. Expresses disquiet about the current 'liquidity trap' the EU economy ***seems to have fallen*** into, with interest rates at the Zero Lower Bound (ZLB), weak demand prospects, and restricted investment and spending by households and companies, not least in surplus countries;

*Amendment*

8. Expresses disquiet about the current 'liquidity trap' the EU economy ***fell*** into, with interest rates at the Zero Lower Bound (ZLB), weak demand prospects, and restricted investment and spending by households and companies, not least in surplus countries;

Or. en

**Amendment 160**

**Jonás Fernández**

**Motion for a resolution**

**Paragraph 8**

*Motion for a resolution*

8. Expresses disquiet about the current 'liquidity trap' the EU economy seems to have fallen into, with interest rates at the Zero Lower Bound (ZLB), weak demand

*Amendment*

8. Expresses disquiet about the current 'liquidity trap' the EU economy seems to have fallen into, with interest rates at the Zero Lower Bound (ZLB), weak demand

prospects, and restricted investment and spending by households and companies, *not least* in surplus countries;

prospects, and restricted investment and spending by households and companies, *especially* in surplus countries;

Or. es

### **Amendment 161**

**Ernest Urtasun**

on behalf of the Verts/ALE Group

#### **Motion for a resolution**

##### **Paragraph 8**

###### *Motion for a resolution*

8. Expresses disquiet about the current ‘liquidity trap’ the EU economy seems to have fallen into, with interest rates at the Zero Lower Bound (ZLB), weak demand prospects, and restricted investment and spending by households and companies, not least in surplus countries;

###### *Amendment*

8. Expresses disquiet about the current ‘liquidity trap’ the EU economy seems to have fallen into, with interest rates at the Zero Lower Bound (ZLB), weak demand prospects, and restricted investment and spending by households and companies, not least in surplus countries; ***calls for exploring all possible and innovative monetary policy tools to channel liquidity towards the real economy;***

Or. en

### **Amendment 162**

**Ramon Tremosa i Balcells, Sylvie Goulard, Sophia in 't Veld, Michael Theurer, Lieve Wierinck, Enrique Calvet Chambon, Nils Torvalds**

#### **Motion for a resolution**

##### **Paragraph 8**

###### *Motion for a resolution*

8. Expresses disquiet about the current ‘liquidity trap’ the EU economy seems to have fallen into, with interest rates at the Zero Lower Bound (ZLB), weak demand prospects, and restricted investment and spending by households and companies, not least in surplus countries;

###### *Amendment*

8. Expresses disquiet about the current ‘liquidity trap’ the EU economy seems to have fallen into, with interest rates at the Zero Lower Bound (ZLB), weak demand prospects, and restricted investment and spending by households and companies, not least in surplus countries ***due to a lack of confidence in the macro-economic***

*environment and reform fatigue in certain Member States;*

Or. en

**Amendment 163**  
**Miguel Viegas, Paloma López Bermejo**

**Motion for a resolution**  
**Paragraph 8 a (new)**

*Motion for a resolution*

*Amendment*

**8a.** *Points to the need for fiscal policies to stimulate economic growth; notes that debt renegotiation is necessary in some countries in order to bring down government and household debt to sustainable levels; draws attention to the disastrous effects of the austerity policies (not least in the countries being bailed out by the Troika), whereby fiscal consolidation strategies have put public investment, the social functions of the State, and economic growth in jeopardy;*

Or. pt

**Amendment 164**  
**Eva Kaili**

**Motion for a resolution**  
**Paragraph 8a (new)**

*Motion for a resolution*

*Amendment*

**8a.** *Underscores that a steadily increased number of European citizens are fallen in poverty traps undermining thus the preservation and development of the human and social capital in the EU;*

Or. en

**Amendment 165**  
**Marco Valli, Marco Zanni**

**Motion for a resolution**  
**Paragraph 9**

*Motion for a resolution*

9. Welcomes the Commission's recommendation for three Member States to exit the Excessive Deficit Procedure (EDP); agrees with the Commission that large and consistent current account surpluses reflect a clear need to stimulate demand and investment in order to cope with the challenges of the future regarding transport and communications, the digital economy, education and research, climate change, energy, environmental protection and the ageing population; calls on the Commission to continue to support budgetary policies that underpin growth and recovery in all Member States and support sustainable structural reforms;

*Amendment*

*deleted*

Or. it

**Amendment 166**  
**Joachim Starbatty, Bernd Lucke**

**Motion for a resolution**  
**Paragraph 9**

*Motion for a resolution*

9. Welcomes the Commission's recommendation for three Member States to exit the Excessive Deficit Procedure (EDP); **agrees with the Commission** that large and consistent current account surpluses reflect **a clear need to stimulate demand and investment in order to cope with the challenges of the future regarding transport and communications, the digital economy, education and research, climate change, energy,**

*Amendment*

9. Welcomes the Commission's recommendation for three Member States to exit the Excessive Deficit Procedure (EDP); **states** that large and consistent current account surpluses reflect **an undervalued internal exchange rate and constitute a case of "beggar-thy-neighbour policy" of countries with such undervalued internal exchange rates;** calls on the Commission to **develop legal and technical procedures to enable**

*environmental protection and the ageing population*; calls on the Commission to *continue to support budgetary policies that underpin growth and recovery in all Member States and support sustainable structural reforms*;

*countries to leave the Eurozone if they wish to do so*;

Or. en

#### **Amendment 167**

**Paloma López Bermejo, Fabio De Masi, Miguel Viegas, Marisa Matias, Matt Carthy**

#### **Motion for a resolution**

##### **Paragraph 9**

###### *Motion for a resolution*

9. Welcomes the Commission's recommendation for three Member States to exit the Excessive Deficit Procedure (EDP); *agrees with the Commission that large and consistent current account surpluses reflect a clear need to stimulate demand and investment in order to cope with the challenges of the future regarding transport and communications, the digital economy, education and research, climate change, energy, environmental protection and the ageing population*; calls on the Commission to *continue to support budgetary policies that underpin growth and recovery in all Member States and support sustainable structural reforms*;

###### *Amendment*

9. Welcomes the Commission's recommendation for three Member States to exit the Excessive Deficit Procedure (EDP), *but stresses the need to abolish the economic governance structure of the EU, as implemented by the SGP, the Two-Pack and the Six-pack*; *agrees with the Commission that large and consistent current account surpluses reflect a clear need to stimulate demand and investment*; calls on the Commission to *end its support for austerity budgetary policies and structural reforms* in all Member States;

Or. en

#### **Amendment 168**

**Notis Marias**

#### **Motion for a resolution**

##### **Paragraph 9**

*Motion for a resolution*

9. Welcomes the Commission's recommendation for three Member States to exit the Excessive Deficit Procedure (EDP); agrees with the Commission that large and consistent current account surpluses reflect a clear need to stimulate demand and investment in order to cope with the challenges of the future regarding transport and communications, the digital economy, education and research, climate change, energy, environmental protection and the ageing population; ***calls on the Commission to continue to support budgetary policies that underpin growth and recovery in all Member States and support sustainable structural reforms;***

*Amendment*

9. Welcomes the Commission's recommendation for three Member States to exit the Excessive Deficit Procedure (EDP); agrees with the Commission that large and consistent current account surpluses reflect a clear need to stimulate demand and investment in order to cope with the challenges of the future regarding transport and communications, the digital economy, education, ***innovation*** and research, climate change, energy, environmental protection and the ageing population;

Or. el

**Amendment 169**  
**Luděk Niedermayer**

**Motion for a resolution**  
**Paragraph 9**

*Motion for a resolution*

9. Welcomes the Commission's recommendation for three Member States to exit the Excessive Deficit Procedure (EDP); agrees with the Commission that large and consistent current account surpluses ***reflect a clear need to stimulate demand and investment in order to cope with the challenges of the future regarding*** transport and communications, the digital economy, education and research, climate change, energy, environmental protection and the ageing population; calls on the Commission to continue to support budgetary policies that underpin growth and recovery in all Member States and support sustainable structural reforms;

*Amendment*

9. Welcomes the Commission's recommendation for three Member States to exit the Excessive Deficit Procedure (EDP); agrees with the Commission that large and consistent current account surpluses ***that are growing since the economic crisis also reflect a weak domestic demand; stresses the need to promote an effective investment particularly in the area of*** transport and communications, the digital economy, education and research, climate change, energy, environmental protection and the ageing population; calls on the Commission to continue to support ***responsible and sustainable*** budgetary policies that underpin growth and recovery

in all Member States and support sustainable structural reforms;

Or. en

## **Amendment 170**

**Markus Ferber**

### **Motion for a resolution**

#### **Paragraph 9**

##### *Motion for a resolution*

9. Welcomes the Commission's recommendation for three Member States to exit the Excessive Deficit Procedure (EDP); agrees with the Commission that large and consistent current account surpluses **reflect a clear** need to stimulate demand and investment in order to cope with the challenges of the future regarding transport and communications, the digital economy, education and research, climate change, energy, environmental protection and the ageing population; calls on the Commission to **continue to support** budgetary policies **that underpin growth and recovery in all Member States and support sustainable** structural reforms;

##### *Amendment*

9. Welcomes the Commission's recommendation for three Member States to exit the Excessive Deficit Procedure (EDP); agrees with the Commission that large and consistent current account surpluses **hint at a possible** need to stimulate demand and investment in order to cope with the challenges of the future regarding transport and communications, the digital economy, education and research, climate change, energy, environmental protection and the ageing population; calls on the Commission to **encourage responsible and to act accordingly when supervising and enforcing the rules of the stability and growth pact; calls on the Commission to support meaningful** structural reforms;

Or. en

## **Amendment 171**

**Esther de Lange**

### **Motion for a resolution**

#### **Paragraph 9**

##### *Motion for a resolution*

9. Welcomes the Commission's recommendation for three Member States to exit the Excessive Deficit Procedure (EDP); agrees with the Commission that

##### *Amendment*

9. Welcomes the Commission's recommendation for three Member States to exit the Excessive Deficit Procedure (EDP); agrees with the Commission that

***large and consistent current account surpluses reflect a clear need to stimulate demand and investment*** in order to cope with the challenges of the future regarding transport and communications, the digital economy, education and research, climate change, energy, environmental protection and the ageing population; calls on the Commission to continue to support budgetary policies that underpin growth and recovery in all Member States ***and support sustainable structural reforms***;

***Europe needs sustainable structural reforms and investments*** in order to cope with the challenges of the future regarding transport and communications, the digital economy, education and research, climate change, energy, environmental protection and the ageing population; calls on the Commission to continue to support budgetary policies that underpin growth and recovery in all Member States ***while at the same time respecting the SGP***;

Or. en

**Amendment 172**  
**Tom Vandenkendelaere**

**Motion for a resolution**  
**Paragraph 9**

*Motion for a resolution*

9. Welcomes the Commission's recommendation for three Member States to exit the Excessive Deficit Procedure (EDP); agrees with the Commission that ***large and consistent current account surpluses reflect a clear*** need to stimulate demand and investment in order to cope with the challenges of the future regarding transport and communications, the digital economy, education and research, climate change, energy, environmental protection and the ageing population; calls on the Commission to continue to support budgetary policies that underpin growth and recovery in all Member States and support sustainable structural reforms;

*Amendment*

9. Welcomes the Commission's recommendation for three Member States to exit the Excessive Deficit Procedure (EDP); agrees with the Commission that ***both the Euro area and national fiscal stance need to strike the right balance between the goals of long term sustainability of public finances and the need to support economic recovery; notes that this requires that countries with large and consistent current account surpluses more actively*** stimulate demand and ***productive*** investment in order to cope with the challenges of the future regarding transport and communications, the digital economy, education and research, climate change, energy, environmental protection and the ageing population, ***and that countries with high debt levels further pursue growth-friendly fiscal consolidation efforts***; calls on the Commission to continue to support budgetary policies that underpin growth and recovery in all Member States and



support sustainable structural reforms;

Or. en

### **Amendment 173**

**Barbara Kappel**

#### **Motion for a resolution**

##### **Paragraph 9**

###### *Motion for a resolution*

9. Welcomes the Commission's recommendation for three Member States to exit the Excessive Deficit Procedure (EDP); agrees with the Commission that ***large and consistent current account surpluses reflect*** a clear need to stimulate demand and investment in order to cope with the challenges of the future regarding transport and communications, the digital economy, education and research, climate change, energy, environmental protection and the ageing population; calls on the Commission to continue to support budgetary policies that underpin growth and recovery in all Member States and support sustainable structural reforms;

###### *Amendment*

9. Welcomes the Commission's recommendation for three Member States to exit the Excessive Deficit Procedure (EDP); agrees with the Commission that ***there is*** a clear need to stimulate demand and investment in order to cope with the challenges of the future regarding transport and communications, the digital economy, education and research, climate change, energy, environmental protection and the ageing population; calls on the Commission to continue to support budgetary policies that underpin growth and recovery in all Member States and support sustainable structural reforms;

Or. de

### **Amendment 174**

**Pedro Silva Pereira**

#### **Motion for a resolution**

##### **Paragraph 9**

###### *Motion for a resolution*

9. Welcomes the Commission's recommendation for three Member States to exit the Excessive Deficit Procedure (EDP); agrees with the Commission that large and consistent current account surpluses reflect a clear need to stimulate

###### *Amendment*

9. Welcomes the Commission's recommendation for three Member States to exit the Excessive Deficit Procedure (EDP); agrees with the Commission that large and consistent current account surpluses reflect a clear need to stimulate

demand and investment in order to cope with the challenges of the future regarding transport and communications, the digital economy, education and research, climate change, energy, environmental protection and the ageing population; calls on the Commission to *continue to* support budgetary policies that underpin growth and recovery in all Member States and support sustainable structural reforms;

demand and investment in order to cope with the challenges of the future regarding transport and communications, the digital economy, education and research, climate change, energy, environmental protection and the ageing population; calls on the Commission to *actively* support *and foster* budgetary policies that underpin growth and recovery in all Member States, *namely by putting more emphasis on investment and efficient public expenditure*, and support sustainable structural reforms;

Or. en

### **Amendment 175**

**Marisa Matias, Matt Carthy, Fabio De Masi, Dimitrios Papadimoulis**

#### **Motion for a resolution**

##### **Paragraph 9**

###### *Motion for a resolution*

9. Welcomes the Commission's recommendation for three Member States to exit the Excessive Deficit Procedure (EDP); agrees with the Commission that large and consistent current account surpluses reflect a clear need to stimulate demand and investment in order to cope with the challenges of the future regarding transport and communications, the digital economy, education and research, climate change, energy, environmental protection and the ageing population; calls on the Commission to continue to support budgetary policies that underpin growth and recovery in all Member States and *support sustainable structural reforms*;

###### *Amendment*

9. Welcomes the Commission's recommendation for three Member States to exit the Excessive Deficit Procedure (EDP); agrees with the Commission that large and consistent current account surpluses reflect a clear need to stimulate demand and investment in order to cope with the challenges of the future regarding transport and communications, the digital economy, education and research, climate change, energy, environmental protection and the ageing population; calls on the Commission to continue to support budgetary policies that underpin growth and recovery in all Member States and *to act toward excessive surpluses with the same level of zeal that is dedicated to countries with high levels of public debt*;

Or. en

## Amendment 176

Tibor Szanyi

### Motion for a resolution

#### Paragraph 9

##### *Motion for a resolution*

9. Welcomes the Commission's recommendation for three Member States to exit the Excessive Deficit Procedure (EDP); agrees with the Commission that large and consistent current account surpluses reflect a clear need to stimulate demand and investment in order to cope with the challenges of the future regarding transport and communications, the digital economy, education and research, climate change, energy, environmental protection and the ageing population; ***calls on*** the Commission to continue to support budgetary policies that underpin growth and recovery in all Member States and support sustainable structural reforms;

##### *Amendment*

9. Welcomes the Commission's recommendation for three Member States to exit the Excessive Deficit Procedure (EDP); agrees with the Commission that large and consistent current account surpluses reflect a clear need to stimulate demand and investment in order to cope with the challenges of the future regarding transport and communications, the digital economy, education and research, climate change, energy, environmental protection and the ageing population; ***asks*** the Commission to continue to support budgetary policies that underpin growth and recovery in all Member States and support sustainable structural reforms ***which also consider social aspects***;

Or. hu

## Amendment 177

Danuta Maria Hübner

### Motion for a resolution

#### Paragraph 9

##### *Motion for a resolution*

9. Welcomes the Commission's recommendation for three Member States to exit the Excessive Deficit Procedure (EDP); agrees with the Commission that large and consistent current account surpluses reflect a clear need to stimulate demand and investment in order to cope with the challenges of the future regarding transport and communications, the digital economy, education and research, climate change, energy, environmental protection

##### *Amendment*

9. Welcomes the Commission's recommendation for three Member States to exit the Excessive Deficit Procedure (EDP); agrees with the Commission that large and consistent current account surpluses reflect a clear need to stimulate demand and investment, ***in particular long term investment***, in order to cope with the challenges of the future regarding transport and communications, the digital economy, education and research, climate change,

and the ageing population; calls on the Commission to continue to support budgetary policies that underpin growth and recovery in all Member States and support sustainable structural reforms;

energy, environmental protection and the ageing population; calls on the Commission to continue to support budgetary policies that underpin growth and recovery in all Member States and support sustainable structural reforms;

Or. en

**Amendment 178**  
**Jonás Fernández**

**Motion for a resolution**  
**Paragraph 9**

*Motion for a resolution*

9. Welcomes the Commission's recommendation for three Member States to exit the Excessive Deficit Procedure (EDP); agrees with the Commission that large and consistent current account surpluses reflect a clear need to stimulate demand and investment in order to cope with the challenges of the future regarding transport and communications, the digital economy, education and research, climate change, energy, environmental protection and the ageing population; calls on the Commission to continue to support budgetary policies that underpin growth and recovery in all Member States and support sustainable structural reforms;

*Amendment*

9. Welcomes the Commission's recommendation for three Member States to exit the Excessive Deficit Procedure (EDP); agrees with the Commission that large and consistent current account surpluses reflect a clear need to stimulate demand and investment in order to cope with the challenges of the future regarding transport and communications, the digital economy, education and research, climate change, energy, environmental protection and the ageing population; calls on the Commission to continue to support budgetary policies that underpin growth and recovery in all Member States and support sustainable *and socially balanced* structural reforms;

Or. es

**Amendment 179**  
**Ernest Urtasun**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 9**

*Motion for a resolution*

9. Welcomes the Commission's recommendation for three Member States to exit the Excessive Deficit Procedure (EDP); agrees with the Commission that large and consistent current account surpluses reflect a clear need to stimulate demand and investment in order to cope with the challenges of the future regarding transport and communications, the digital economy, education and research, climate change, energy, environmental protection and the ageing population; calls on the Commission to continue to support budgetary policies that underpin growth and recovery in all Member States and support sustainable structural reforms;

*Amendment*

9. Welcomes the Commission's recommendation for three Member States to exit the Excessive Deficit Procedure (EDP); agrees with the Commission that large and consistent current account surpluses reflect a clear need to stimulate demand and investment in order to cope with the challenges of the future regarding transport and communications, the digital economy, education and research, climate change, energy, environmental protection and the ageing population; calls on the Commission to continue to support budgetary policies that underpin growth and recovery in all Member States and support sustainable *and socially balanced* structural reforms;

Or. en

**Amendment 180**

**Marco Valli, Marco Zanni**

**Motion for a resolution**

**Paragraph 9a (new)**

*Motion for a resolution*

*Amendment*

***9a. Deplores the asymmetrical and arbitrary approach taken by the Commission in its recommendations for deficit countries, onto which the entire burden of the adjustment is being offloaded, while some countries continue freely to accumulate excessive current account surpluses, preventing rebalancing among countries and helping to worsen the crisis and the macroeconomic imbalances within the eurozone; stresses that high and persistent current account surpluses in a monetary union primarily reflect the competitive advantages of an undervalued currency and deflationary policies designed to***

*damage EU partners; calls on the Commission, therefore, to take decisive action to correct excessive surpluses through policies to support demand and significant public investments, and to impose appropriate sanctions;*

Or. it

**Amendment 181**  
**Gunnar Hökmark**

**Motion for a resolution**  
**Paragraph 9a (new)**

*Motion for a resolution*

*Amendment*

*9a. Calls on Member States to follow the rules in the stability and growth pact; calls on Commission to better monitoring that each member state follow the rules agreed on in the stability and growth pact; underlines that the fulfilment of the stability and growth pact is one of the most important steps in order to increase the financial stability;*

Or. en

**Amendment 182**  
**Markus Ferber**

**Motion for a resolution**  
**Paragraph 9a (new)**

*Motion for a resolution*

*Amendment*

*9a. Is concerned about the Commission's lack of vigour when it comes to enforcing budgetary discipline in line with the provisions of the stability and growth pact; demands that the Commission applies the same standards to all Member States when evaluating and enforcing compliance with the stability*

*and growth pact;*

Or. en

**Amendment 183**

**Ernest Urtasun**

on behalf of the Verts/ALE Group

**Motion for a resolution**

**Paragraph 9d (new)**

*Motion for a resolution*

*Amendment*

**9d.** *Invites the Commission to take into account possible pro-cyclicality in SGP rules, noticing that some countries in EDP, after suffering from a recession in previous years, are now experiencing a pick-up in real GDP growth but also due low potential output and consequently rapid closing of the negative output gap, it does not lead to reduction of the structural budget deficit, while the nominal budget deficit is decreasing;*

Or. en

**Amendment 184**

**Andrea Cozzolino**

**Motion for a resolution**

**Paragraph 9a (new)**

*Motion for a resolution*

*Amendment*

**9a.** *Considering that structural reforms might have a negative impact on national budgets, notes that the mismatch between the flexibility granted by the Stability and Growth Pact and the temporal horizon needed to reap the benefits of structural reforms maturation is counterproductive;*

Or. en

**Amendment 185**  
**Ramon Tremosa i Balcells**

**Motion for a resolution**  
**Paragraph 9a (new)**

*Motion for a resolution*

*Amendment*

**9a. Endorse further reform in the national jobs markets, specifically targeting solutions to address youth unemployment in the form of increased incentives to hire young people through reduced social security charges or an effective implementation of the Youth Guarantee scheme;**

Or. en

**Amendment 186**  
**Ernest Urtasun**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 9a (new)**

*Motion for a resolution*

*Amendment*

**9a. Notes with concern that no reference to the euro area aggregate fiscal stance and to fiscal space have been made in national 2016 CSRs;**

Or. en

**Amendment 187**  
**Ernest Urtasun**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 9b (new)**



*Motion for a resolution*

*Amendment*

**9b.** *Calls to increase the link between Euro area recommendations and national recommendations;*

Or. en

**Amendment 188**

**Ernest Urtasun**

on behalf of the Verts/ALE Group

**Motion for a resolution**

**Paragraph 9c (new)**

*Motion for a resolution*

*Amendment*

**9c.** *Regrets the enforcement of the rules of the SGP has been discretionary with different treatment between Member States;*

Or. en

**Amendment 189**

**Marco Valli, Marco Zanni**

**Motion for a resolution**

**Paragraph 10**

*Motion for a resolution*

*Amendment*

10. *Notes that further* measures are needed to reduce non-performing loans (*NPL*) in the euro area and to increase the ability of banks to lend to the real economy, notably to SMEs;

10. *Highlights with concern the fact that the problem of non-performing loans (NPL) is directly linked to the effects of a deep and prolonged economic and financial crisis; stresses that wide-ranging measures are needed to reduce non-performing loans in the euro area and to increase the ability of banks to lend to the real economy, notably to SMEs, through significant public investments and measures to strengthen long-term funding channels in support of the real economy;*

**Amendment 190**

**Joachim Starbatty, Bernd Lucke**

**Motion for a resolution**

**Paragraph 10**

*Motion for a resolution*

10. Notes that further measures are needed to reduce non-performing loans (NPL) in the euro area ***and to increase the ability of banks to lend to the real economy, notably to SMEs;***

*Amendment*

10. Notes that further measures are needed to reduce non-performing loans (NPL) in the euro area;

Or. en

**Amendment 191**

**Tom Vandenkendelaere**

**Motion for a resolution**

**Paragraph 10**

*Motion for a resolution*

10. Notes that further measures are needed to ***reduce*** non-performing loans (NPL) in the euro area and ***to*** increase the ability of banks to lend to the real economy, ***notably to SMEs;***

*Amendment*

10. Notes that further measures are needed to ***increase financing opportunities, notably for SMEs, by reducing*** non-performing loans (NPL) in the euro area and ***thereby*** increase the ability of banks to lend to the real economy, ***as well as by building a genuine CMU with high-quality securitisation, increased venture capital investment and a more effective prospectus regime;***

Or. en

**Amendment 192**

**Danuta Maria Hübner**

**Motion for a resolution**  
**Paragraph 10**

*Motion for a resolution*

10. Notes that further measures are needed to reduce non-performing loans (NPL) in the euro area **and to** increase the ability of banks to lend to the real economy, notably to SMEs;

*Amendment*

10. Notes that further measures are needed to reduce non-performing loans (NPL) in the euro area **in order to make bank balance sheets sounder and thereby** increase the ability of banks to lend to the real economy, notably to SMEs; **welcomes therefore the recommendations addressed to a number of countries on this issue; agrees with the Commission that more effective insolvency frameworks may help to speed up the resolution of such bad loans;**

Or. en

**Amendment 193**  
**Eva Kaili**

**Motion for a resolution**  
**Paragraph 10**

*Motion for a resolution*

10. Notes that further measures are needed to reduce non-performing loans (NPL) in the euro area and to increase the ability of banks to lend to the real economy, notably to SMEs;

*Amendment*

10. Notes that further measures are needed to reduce non-performing loans (NPL) in the euro area and to increase the ability of banks to lend to the real economy, notably to SMEs, **while having regard to their social and macroeconomic impact as well as to financial consumer protection; underlines that the conclusion of a functioning securitization regulation will help banks to gain access to the liquidity necessary for addressing the financial needs of the real sector;**

Or. en

**Amendment 194**  
**Notis Marias**

**Motion for a resolution**  
**Paragraph 10**

*Motion for a resolution*

10. Notes that further measures are needed to reduce non-performing loans (NPL) in the euro area and to increase the ability of banks to lend to the real economy, *notably to SMEs*;

*Amendment*

10. Notes that further measures are needed to reduce non-performing loans (NPL) in the euro area and to increase the ability of banks to lend to the real economy, *boosting the liquidity of SMEs in particular*;

Or. el

**Amendment 195**

**Paloma López Bermejo, Fabio De Masi, Marisa Matias, Matt Carthy**

**Motion for a resolution**  
**Paragraph 10**

*Motion for a resolution*

10. Notes that *further measures are* needed to reduce non-performing loans (NPL) in the euro area and to increase the ability of banks to lend to the real economy, notably to SMEs;

*Amendment*

10. Notes that *boosting aggregate demand is* needed *in order* to reduce non-performing loans (NPL) in the euro area and to increase the ability of banks to lend to the real economy, notably to SMEs;

Or. en

**Amendment 196**

**Ildikó Gáll-Pelcz**

**Motion for a resolution**  
**Paragraph 10**

*Motion for a resolution*

10. Notes that further measures are needed to reduce *non-performing loans (NPL)* in the euro area and to increase the ability of banks to lend to the real economy, notably to SMEs;

*Amendment*

10. *Reminds that the high level of public debt and the huge number of non-performing loans (NPL) in the banking sector in some Member States are still fragmenting the euro area financial market*; notes that further measures are

needed to reduce *NPL* in the euro area and to increase the ability of banks to lend to the real economy, notably to SMEs;

Or. en

### **Amendment 197**

**Tibor Szanyi**

#### **Motion for a resolution**

##### **Paragraph 10**

###### *Motion for a resolution*

10. Notes that further measures are needed to reduce non-performing loans (NPL) in the *euro area* and to increase the ability of banks to lend to the real economy, notably to SMEs;

###### *Amendment*

10. Notes that further measures are needed to reduce non-performing loans (NPL) in *all* the *Member States* and to increase the ability of banks to lend to the real economy, notably to SMEs;

Or. hu

### **Amendment 198**

**Ernest Urtasun**

on behalf of the Verts/ALE Group

#### **Motion for a resolution**

##### **Paragraph 10**

###### *Motion for a resolution*

10. Notes that further measures are needed to reduce non-performing loans (NPL) in the euro area and to increase the ability of banks to lend to the real economy, notably to SMEs;

###### *Amendment*

10. Notes that further measures are needed to reduce non-performing loans (NPL) in the euro area and to increase the ability of banks to lend to the real economy, notably to SMEs; *emphasises the importance to complete the Banking Union and advancing on progress towards the establishment of a European Deposit Insurance Scheme;*

Or. en

**Amendment 199**  
**Cătălin Sorin Ivan**

**Motion for a resolution**  
**Paragraph 10**

*Motion for a resolution*

10. Notes that further measures are needed to reduce non-performing loans (NPL) in the euro area and to increase the ability of banks to lend to the real economy, notably to SMEs;

*Amendment*

10. Notes that further measures are needed to reduce non-performing loans (NPL) in the euro area and to increase the ability of banks to lend to the real economy, notably to SMEs, ***which account for 99% of businesses in the EU and provide two thirds of jobs in the private sector;***

Or. ro

**Amendment 200**  
**Luděk Niedermayer**

**Motion for a resolution**  
**Paragraph 10**

*Motion for a resolution*

10. Notes that further measures are needed to reduce non-performing loans (NPL) in the euro area and to increase the ability of banks to lend to the real economy, notably to SMEs;

*Amendment*

10. Notes that further measures are needed to reduce non-performing loans (NPL) in the euro area and to increase the ability of banks to lend to the real economy, notably to SMEs; ***stresses the need not to disincentivise banks to write off such a loans;***

Or. en

**Amendment 201**  
**Neena Gill**

**Motion for a resolution**  
**Paragraph 10**

*Motion for a resolution*

10. Notes that further measures are needed to reduce non-performing loans (NPL) in the euro area and to increase the ability of banks to lend to the real economy, notably to SMEs;

*Amendment*

10. Notes that further **urgent** measures are needed to reduce non-performing loans (NPL) in the euro area **in conformity with EU legislation**, and to increase the ability of banks to lend to the real economy, notably to SMEs;

Or. en

**Amendment 202**  
**Hugues Bayet**

**Motion for a resolution**  
**Paragraph 10a (new)**

*Motion for a resolution*

*Amendment*

**10a. Calls for neutralisation in the calculation of debt and deficit in public investment carried out by Member States' public operators, particularly with regard to the impact of the new ESA 2010 system of accounts, which prevents Member States from paying their co-financing share to the Structural Funds (in particular the European Regional Development Fund, the European Social Fund and the Youth Employment Initiative) and thus using these funds to escape from the economic crisis and re-launch growth and employment;**

Or. fr

**Amendment 203**  
**Joachim Starbatty, Bernd Lucke**

**Motion for a resolution**  
**Paragraph 11**

*Motion for a resolution*

11. Underlines the fact that investment

*Amendment*

11. Underlines the fact that investment

has so far lagged and failed to lead to *sustainable and inclusive* growth in the *EU* and that under the current circumstances, *monetary policy alone is unlikely to bring about recovery, even though the rules made necessary by banking union have imposed more stringent financial criteria on banks; considers that a coordinated fiscal expansion is also needed in the EU, therefore, in line with the rules of the Stability and Growth Pact and its flexibility clauses, in order to place emphasis on public and private investment;*

has so far lagged and failed to lead to *economic* growth in the *Eurozone* and that under the current circumstances, *neither expansionary monetary nor fiscal policy will return the Eurozone economies to their long-term potential growth path in the absence of exchange rates reflecting their relative competitiveness; underlines that the best way to help the most affected countries to significantly lower unemployment in the medium term is an exit from the currency union;*

Or. en

**Amendment 204**  
**Markus Ferber**

**Motion for a resolution**  
**Paragraph 11**

*Motion for a resolution*

11. Underlines the fact that investment has so far lagged and failed to lead to sustainable and inclusive growth in the EU and that *under the current circumstances*, monetary policy *alone is unlikely to bring about* recovery, even though the rules made necessary by banking union have imposed more stringent financial criteria on banks; *considers that a coordinated fiscal expansion is also needed in the EU, therefore, in line with the rules of the Stability and Growth Pact and its flexibility clauses, in order to place emphasis on public and private investment;*

*Amendment*

11. Underlines the fact that investment has so far lagged and failed to lead to sustainable and inclusive growth in the EU and that monetary policy *can only support cyclical recovery, but not structural* recovery even though the rules made necessary by *the* banking union have imposed more stringent financial criteria on banks;

Or. en



## Amendment 205

Paloma López Bermejo, Miguel Viegas, Fabio De Masi, Marisa Matias, Matt Carthy

### Motion for a resolution

#### Paragraph 11

##### *Motion for a resolution*

11. Underlines the fact that investment has so far lagged and failed to lead to sustainable and inclusive growth in the EU and that under the current circumstances, monetary policy alone *is unlikely to bring about recovery, even though the rules made necessary by banking union have imposed more stringent financial criteria on banks*; considers that a coordinated fiscal expansion is also needed in the EU, *therefore, in line with the rules of the Stability and Growth Pact and its flexibility clauses*, in order to place emphasis on public *and private* investment;

##### *Amendment*

11. Underlines the fact that *private* investment has so far lagged and failed to lead to sustainable and inclusive growth in the EU and that under the current circumstances, monetary policy alone *will* bring *no* recovery; considers that a coordinated fiscal expansion is also needed in the EU, in order to place emphasis on public investment;

Or. en

## Amendment 206

Marco Valli, Marco Zanni

### Motion for a resolution

#### Paragraph 11

##### *Motion for a resolution*

11. Underlines the fact that investment *has so far lagged and failed to lead to* sustainable and inclusive growth in the EU and that under the current circumstances, monetary policy alone is unlikely to bring about recovery, *even though the rules made necessary by banking union have imposed more stringent financial criteria on banks*; *considers that a coordinated fiscal expansion is also needed in* the EU, *therefore, in line with* the rules of the Stability and Growth Pact and its flexibility clauses, in order to place emphasis on

##### *Amendment*

11. Underlines the fact that *the restrictions on investment and on public spending have greatly damaged the prospects for* sustainable and inclusive growth in the EU and that under the current circumstances, monetary policy alone is unlikely to bring about recovery, *but, on the contrary, will have an adverse effect on financial stability, especially given the lack of stringent and rigorous rules to govern the financial system*; *considers, therefore, that the EU needs to move beyond* the rules of the Stability and

public and private investment;

Growth Pact and its flexibility clauses, *which have hampered the management of effective policies to combat the economic and social crisis*, in order to place emphasis on *policies to support domestic demand and to boost* public and private investment;

Or. it

**Amendment 207**  
**Luděk Niedermayer**

**Motion for a resolution**  
**Paragraph 11**

*Motion for a resolution*

11. Underlines the fact that investment has so far lagged and failed to lead to sustainable and inclusive growth in the EU and that under the current circumstances, monetary policy alone is unlikely to bring about recovery, even though the rules *made necessary by banking union* have imposed more stringent financial criteria on banks; considers that a coordinated fiscal *expansion* is also needed in the EU, *therefore*, in line with the rules of the Stability and Growth Pact and its flexibility clauses, in order to place emphasis on public and private investment;

*Amendment*

11. Underlines the fact that investment has so far lagged and failed to lead to sustainable and inclusive growth in the EU and that under the current circumstances, monetary policy alone is unlikely to bring about recovery, even though the rules *adopted in reaction to financial crisis*, have imposed more stringent financial criteria on banks; considers that a coordinated *anti-cyclical* fiscal *stance of Member States' fiscal policies* is also needed in the EU, in line with the rules of the Stability and Growth Pact and its flexibility clauses, in order to place emphasis on public and private investment, *while ensuring responsibility and sustainability of fiscal policies in Member States*;

Or. en

**Amendment 208**  
**Esther de Lange**

**Motion for a resolution**  
**Paragraph 11**

*Motion for a resolution*

11. Underlines the fact that investment has so far lagged and failed to lead to sustainable and inclusive growth in the EU and that under the current circumstances, monetary policy alone is unlikely to bring about recovery, even though the rules made necessary by banking union have imposed more stringent financial criteria on banks; considers that ***a coordinated fiscal expansion is also needed in the EU, therefore, in line with the rules of the Stability and Growth Pact and its flexibility clauses, in order to place emphasis on public and private investment;***

*Amendment*

11. Underlines the fact that investment has so far lagged and failed to lead to sustainable and inclusive growth in the EU and that under the current circumstances, monetary policy alone is unlikely to bring about recovery, even though the rules made necessary by banking union have imposed more stringent financial criteria on banks; considers that ***fiscal expansion in order to place emphasis on public and private investment, should be*** in line with the rules of the Stability and Growth Pact and its flexibility clauses;

Or. en

**Amendment 209**  
**Notis Marias**

**Motion for a resolution**  
**Paragraph 11**

*Motion for a resolution*

11. Underlines the fact that investment has so far lagged and failed to lead to sustainable and inclusive growth in the EU and that under the current circumstances, monetary policy alone is unlikely to bring about recovery, even though the rules made necessary by banking union have imposed more stringent financial criteria on banks; considers that a coordinated fiscal expansion is also needed in the EU, therefore, ***in line with the rules of the Stability and Growth Pact and its flexibility clauses,*** in order to place emphasis on public and private investment;

*Amendment*

11. Underlines the fact that investment has so far lagged and failed to lead to sustainable and inclusive growth in the EU and that under the current circumstances, monetary policy alone is unlikely to bring about recovery, even though the rules made necessary by banking union have imposed more stringent financial criteria on banks; considers that a coordinated fiscal expansion is also needed in the EU, therefore, in order to place emphasis on public and private investment;

Or. el

**Amendment 210**  
**Tom Vandenkendelaere**

**Motion for a resolution**  
**Paragraph 11**

*Motion for a resolution*

11. *Underlines the fact that* investment has so far lagged and failed to lead to sustainable and inclusive growth in the EU and that under the current circumstances, monetary policy alone is unlikely to bring about recovery, *even though the rules made necessary by banking union have imposed more stringent financial criteria on banks; considers* that a coordinated fiscal expansion is also needed in the EU, *therefore*, in line with the rules of the Stability and Growth Pact and its flexibility clauses, in order to place emphasis on public and private investment;

*Amendment*

11. *Welcomes the Commission's intention to extend the duration of the European Fund for Strategic Investments; regrets however that overall* investment has so far lagged and failed to lead to sustainable and inclusive growth in the EU and that under the current circumstances, monetary policy alone is unlikely to bring about recovery; *considers that faster progress on growth-enhancing structural reforms is crucial*, that a coordinated fiscal expansion is also needed in the EU in line with the rules of the Stability and Growth Pact and its flexibility clauses, in order to place emphasis on public and private investment;

Or. en

**Amendment 211**  
**Pablo Zalba Bidegain**

**Motion for a resolution**  
**Paragraph 11**

*Motion for a resolution*

11. Underlines the fact that investment has so far lagged and failed to lead to sustainable and inclusive growth in the EU and that under the current circumstances, monetary policy *alone is unlikely to* bring about recovery, even though the rules made necessary by banking union have imposed more stringent financial criteria on banks; considers that a coordinated fiscal expansion is also needed in the EU, therefore, in line with the rules of the Stability and Growth Pact and its flexibility

*Amendment*

11. Underlines the fact that investment has so far lagged and failed to lead to sustainable and inclusive growth in the EU and that under the current circumstances, monetary policy *without structural reforms will not* bring about recovery, even though the rules made necessary by banking union have imposed more stringent financial criteria on banks; considers that a coordinated fiscal expansion is also needed in the EU, therefore, in line with the rules of the

clauses, in order to place emphasis on public and private investment;

Stability and Growth Pact and its flexibility clauses, in order to place emphasis on public and private investment;

Or. en

**Amendment 212**  
**Jonás Fernández**

**Motion for a resolution**  
**Paragraph 11**

*Motion for a resolution*

11. Underlines the fact that investment has so far lagged and failed to lead to sustainable and inclusive growth in the EU and that under the current circumstances, monetary policy alone is unlikely to bring about recovery, even though the rules made necessary by banking union have imposed more stringent financial criteria on banks; considers that a coordinated fiscal expansion is also needed in the EU, therefore, in line with the rules of the Stability and Growth Pact and its flexibility clauses, in order to **place emphasis on** public and private investment;

*Amendment*

11. Underlines the fact that investment has so far lagged and failed to lead to sustainable and inclusive growth in the EU and that under the current circumstances, monetary policy alone is unlikely to bring about recovery, even though the rules made necessary by banking union have imposed more stringent financial criteria on banks; considers that a coordinated fiscal expansion is also needed in the EU, therefore, in line with the rules of the Stability and Growth Pact and its flexibility clauses, in order to **increase** public and private investment;

Or. es

**Amendment 213**  
**Eva Kaili**

**Motion for a resolution**  
**Paragraph 11**

*Motion for a resolution*

11. Underlines the fact that investment has so far lagged and failed to lead to sustainable and inclusive growth in the EU and that under the current circumstances, monetary policy alone is unlikely to bring about recovery, even though the rules made

*Amendment*

11. Underlines the fact that investment has so far lagged and failed to lead to sustainable and inclusive growth in the EU and that under the current circumstances, monetary policy alone is unlikely to bring about recovery, even though the rules made

necessary by banking union have imposed more stringent financial criteria on banks; considers that a coordinated fiscal expansion is also needed in the EU, therefore, in line with the rules of the Stability and Growth Pact and its flexibility clauses, in order to place emphasis on public and private investment;

necessary by banking union have imposed more stringent financial criteria on banks; considers that a coordinated fiscal expansion is also needed in the EU, therefore, in line with the rules of the Stability and Growth Pact and its flexibility clauses, in order to place emphasis on public and private investment; *in particular, it stresses the importance of ensuring greater additionality and risk taking of the EFSI, especially for the countries most affected by the economic crisis. In this respect, it underlines the need of excluding national co-financing to ESIF-EFSI projects from the calculation of general government deficits and clarifying and making more consistent the classification of PPPs;*

Or. en

#### **Amendment 214**

**Ernest Urtasun**

on behalf of the Verts/ALE Group

#### **Motion for a resolution**

##### **Paragraph 11**

###### *Motion for a resolution*

11. Underlines the fact that investment has so far lagged and failed to lead to sustainable and inclusive growth in the EU and that under the current circumstances, monetary policy alone is unlikely to bring about recovery, even though the rules made necessary by banking union have imposed more stringent financial criteria on banks; considers that a coordinated fiscal expansion is also needed in the EU, therefore, in line with the rules of the Stability and Growth Pact and its flexibility clauses, in order to place emphasis on public and private investment;

###### *Amendment*

11. Underlines the fact that investment has so far lagged and failed to lead to sustainable and inclusive growth in the EU and that under the current circumstances, monetary policy alone is unlikely to bring about recovery, even though the rules made necessary by banking union have imposed more stringent financial criteria on banks; considers that a coordinated fiscal expansion is also needed in the EU, therefore, in line with the rules of the Stability and Growth Pact and its flexibility clauses, in order to place emphasis on public and private investment; *stresses that a more accommodative fiscal stance can only result from higher internal demand in surplus countries, which is essential,*

*not only to comply with CSRs, but also to achieve a coherent and cooperative macroeconomic policy in the EU;*

Or. en

**Amendment 215**  
**Alfred Sant**

**Motion for a resolution**  
**Paragraph 11**

*Motion for a resolution*

11. Underlines the fact that investment has so far lagged and failed to lead to sustainable and inclusive growth in the EU and that under the current circumstances, monetary policy alone is unlikely to bring about recovery, even though the rules made necessary by banking union have imposed more stringent financial criteria on banks; considers that a coordinated fiscal expansion is also needed in the EU, therefore, in line with the rules of the Stability and Growth Pact and its flexibility clauses, in order to place emphasis on public and private investment;

*Amendment*

11. Underlines the fact that investment has so far lagged and failed to lead to sustainable and inclusive growth in the EU and that under the current circumstances, monetary policy alone is unlikely to bring about recovery, even though the rules made necessary by banking union have imposed more stringent financial criteria on banks; considers that a coordinated fiscal expansion is also needed in the EU, therefore, in line with the rules of the Stability and Growth Pact and its flexibility clauses, in order to place emphasis on public and private investment; *reiterates that specifically investment-friendly rules, or those where public investment or other priority outlays are excluded from the perimeter of the rule, are the most effective way to increase counter cyclicity in fiscal policy;*

Or. en

**Amendment 216**  
**Ramon Tremosa i Balcells, Sylvie Goulard, Sophia in 't Veld, Michael Theurer, Lieve Wierinck, Enrique Calvet Chambon, Nils Torvalds**

**Motion for a resolution**  
**Paragraph 11**

*Motion for a resolution*

11. Underlines the fact that investment has so far lagged and failed to lead to sustainable and inclusive growth in the EU and that under the current circumstances, monetary policy alone is unlikely to bring about recovery, even though the rules made necessary by banking union have imposed more stringent financial criteria on banks; considers that a coordinated fiscal expansion is also needed in the EU, therefore, in line with the rules of the Stability and Growth Pact and its flexibility clauses, in order to place emphasis on public and private investment;

*Amendment*

11. Underlines the fact that investment has so far lagged and failed to lead to sustainable and inclusive growth in the EU ***because measures to improve the business environment are missing*** and that under the current circumstances, monetary policy alone is unlikely to bring about recovery, even though the rules made necessary by banking union have imposed more stringent financial criteria on banks; considers that a coordinated fiscal expansion is also needed in the EU, therefore, in line with the rules of the Stability and Growth Pact and its flexibility clauses, in order to place emphasis on public and private investment;

Or. en

**Amendment 217**  
**Alfred Sant, Costas Mavrides**

**Motion for a resolution**  
**Paragraph 11a (new)**

*Motion for a resolution*

**Amendment 218**  
**Barbara Kappel**

PE587.444v02-00

104/162

AM\1102837EN.docx

*Amendment*

***11a. Points out that almost two thirds of the territory-related CSRs this year concerned administrative capacity issues and were addressed to vast majority of Member States; stresses therefore, that the Structural Reform Support Programme (SRSP) should be open to local and regional authorities, involving them directly when putting together the structural reform project in question;***

Or. en



**Motion for a resolution**  
**Paragraph 11a (new)**

*Motion for a resolution*

*Amendment*

***11a. Stresses that private investment through the European Fund for Strategic Investments (ESIF) should be encouraged and calls on the Member States to involve their local and regional authorities closely in developing project pipelines and launching investment platforms;***

Or. de

**Amendment 219**  
**Hugues Bayet**

**Motion for a resolution**  
**Paragraph 11a (new)**

*Motion for a resolution*

*Amendment*

***11a. Calls for continued investment in the Structural Funds across all regions including transition areas in order to ensure continuity in the effects of the funding and efforts already invested;***

Or. fr

**Amendment 220**  
**Alfred Sant**

**Motion for a resolution**  
**Paragraph 11b (new)**

*Motion for a resolution*

*Amendment*

***11b. Notes that investments at sub-national governments level have decreased strongly in recent years, now counting for around sixty per cent of public investment in the EU; underlines***

*that investment policy instruments such as the EFSI and ESIF require a territorial dimension and complementarity between each other;*

Or. en

**Amendment 221**  
**Miguel Viegas, Paloma López Bermejo**

**Motion for a resolution**  
**Paragraph 11 a (new)**

*Motion for a resolution*

*Amendment*

*11a. Calls for an immediate end to the so-called memoranda of understanding and the counter-productive and socially devastating austerity and neo-liberal policies that they have imposed; takes the view that these memoranda have imposed unfair tax policies which violate the principle of proportional equality and progressive taxation; calls for emergency plans to be drawn up to support the economies of countries under the Troika regime in order to provide for financial resources and for the necessary exceptions to the operation of the single market and common policies;*

Or. pt

**Amendment 222**  
**Miguel Viegas, Paloma López Bermejo**

**Motion for a resolution**  
**Paragraph 11 b (new)**

*Motion for a resolution*

*Amendment*

*11b. Urges the EU institutions to embark on and support a process to renegotiate government debt in the most heavily indebted countries (covering*

*amounts, payment deadlines, and interest rates) with a view to substantially reducing debt levels and annual charges so as to restore sustainability, thereby making debt service compatible with economic and social development in the countries concerned;*

Or. pt

**Amendment 223**  
**Miguel Viegas, Paloma López Bermejo**

**Motion for a resolution**  
**Paragraph 11 c (new)**

*Motion for a resolution*

*Amendment*

*11c. Recommends that measures be taken as a matter of urgency to aid the productive sectors which are vital to every economy and hence play an essential role in the potential development of individual countries; calls for the promotion of public projects and support for micro, small, and medium-sized enterprises, cooperatives, and local government, and for Union funds to be boosted and channelled in that direction;*

Or. pt

**Amendment 224**  
**Miguel Viegas, Paloma López Bermejo**

**Motion for a resolution**  
**Paragraph 11 d (new)**

*Motion for a resolution*

*Amendment*

*11d. Calls for support programmes to be set up for Member States should they wish – having realised that their participation in EMU has become unsustainable and intolerable – to*

*negotiate their exit from the euro, and considers that programmes of this kind should provide for the compensation necessary to make good such social and economic damage as the countries in question might have suffered because they adopted the single currency;*

Or. pt

**Amendment 225**  
**Notis Marias**

**Motion for a resolution**  
**Paragraph 12**

*Motion for a resolution*

12. Emphasises the need *to improve the EU's overall capacity* to create and sustain jobs and thus to tackle high levels of unemployment, *while considering that migration could play an important role in compensating for the negative effects of the ageing population; emphasises, however, that this alone cannot be the main response to address structural demographic, labour market or fiscal challenges but that it should be complemented with efficient public expenditure, especially in high-quality social and environmentally sustainable investments;*

*Amendment*

12. Emphasises the need *for the EU* to create and sustain jobs and thus to tackle high levels of unemployment;

Or. el

**Amendment 226**  
**Markus Ferber**

**Motion for a resolution**  
**Paragraph 12**

*Motion for a resolution*

12. Emphasises the need to improve the

*Amendment*

12. Emphasises the need to improve the

EU's overall capacity to create and sustain jobs *and thus to tackle high levels of unemployment, while considering that migration could play an important role in compensating for the negative effects of the ageing population; emphasises, however, that this alone cannot be the main response to address structural demographic, labour market or fiscal challenges but that it should be complemented with efficient public expenditure, especially in high-quality social and environmentally sustainable investments;*

EU's overall capacity to create and sustain jobs *by creating a regulatory framework that is supportive of growth;*

Or. en

#### Amendment 227

Paloma López Bermejo, Fabio De Masi, Miguel Viegas, Marisa Matias, Matt Carthy

#### Motion for a resolution

#### Paragraph 12

##### *Motion for a resolution*

12. Emphasises the need to improve the EU's overall capacity to create and sustain jobs and thus to tackle high levels of unemployment, *while considering that migration could play an important role in compensating for the negative effects of the ageing population;* emphasises, *however,* that this *alone cannot be the main response to address structural demographic, labour market or fiscal challenges but that it* should be complemented with *efficient* public expenditure, especially in high-quality social and environmentally sustainable investments;

##### *Amendment*

12. Emphasises the need to improve the EU's overall capacity to create and sustain *quality* jobs and thus to tackle high levels of unemployment *and in-work poverty, through a strengthening of collective bargaining and the protection of social and labour rights;* emphasises that this should be complemented with public expenditure, especially in high-quality social and environmentally sustainable investments *and an expansion of the welfare state;*

Or. en

#### Amendment 228

Marco Valli, Marco Zanni

**Motion for a resolution**  
**Paragraph 12**

*Motion for a resolution*

12. Emphasises the need to **improve** the **EU's overall capacity to create and sustain** jobs and thus **to tackle** high levels of unemployment, **while considering that migration could play an important role in compensating for the negative effects of the ageing population; emphasises, however, that this alone cannot be the main response to address structural demographic, labour market or fiscal challenges but that it should be complemented with efficient public expenditure, especially in high-quality social and environmentally sustainable investments;**

*Amendment*

12. Emphasises the need to **remove the external constraints on the management of fiscal policies, which are currently preventing Member States from creating and sustaining** jobs and thus **from tackling intolerably** high levels of unemployment, **poverty and inequality through specific fiscal stimulus and income support measures and targeted public investments that are of high quality from a social and environmental point of view; takes the view that migration alone cannot be the main response to address structural demographic, labour market or fiscal challenges;**

Or. it

**Amendment 229**  
**Ramon Tremosa i Balcells**

**Motion for a resolution**  
**Paragraph 12**

*Motion for a resolution*

12. Emphasises the need to improve the EU's overall capacity to create and sustain jobs and thus to tackle high levels of unemployment, **while considering that migration could play an important role in compensating for the negative effects of the ageing population; emphasises, however, that this alone cannot be the main response to address structural demographic, labour market or fiscal challenges but that it should be complemented with efficient public expenditure, especially in high-quality social and environmentally sustainable investments;**

*Amendment*

12. Emphasises the need to improve the EU's overall capacity to create and sustain jobs and thus to tackle high levels of unemployment. **In order to sustain demand and avoid a crisis in the welfare state that could create an intergenerational clash,** migration could play **a** role in compensating for the negative effects of the ageing population **as well as policies directed to increase the natality rate among European citizens through structural reforms in the fiscal and labour domains; moreover emphasises,** that it should be complemented with efficient public expenditure, especially in high-quality

social and environmentally sustainable investments;

Or. en

**Amendment 230**  
**Joachim Starbatty, Bernd Lucke**

**Motion for a resolution**  
**Paragraph 12**

*Motion for a resolution*

12. Emphasises the need to ***improve the EU's overall capacity to create and sustain jobs and thus to tackle high levels of unemployment, while considering that migration*** could play an important role in compensating for the negative effects of the ageing population; emphasises, however, that this alone cannot be the main response to address structural demographic, labour market or fiscal challenges but that it should be complemented with efficient public expenditure, ***especially in high-quality social and environmentally sustainable investments***;

*Amendment*

12. Emphasises the need to ***tackle high levels of unemployment by structural reforms and an exit from the Eurozone, while considering that migration of well-educated young citizens of non-EU countries*** could play an important role in compensating for the negative effects of the ageing population; emphasises, however, that this alone cannot be the main response to address structural demographic, labour market or fiscal challenges but that it should be complemented with efficient public expenditure ***and lower taxes on labour***;

Or. en

**Amendment 231**  
**Barbara Kappel**

**Motion for a resolution**  
**Paragraph 12**

*Motion for a resolution*

12. Emphasises the need to ***improve the EU's overall capacity to create and sustain jobs and thus to tackle*** high levels of unemployment, while considering that migration could play an important role in compensating for the negative effects of

*Amendment*

12. Emphasises the need to ***optimise the framework conditions in the Member States to enable more jobs to be created across the EU, thereby reducing the*** high levels of unemployment, while considering that migration could play an important role

the ageing population; emphasises, however, that this alone cannot be the main response to address structural demographic, labour market or fiscal challenges but that it should be complemented with efficient public expenditure, especially in *high-quality* social and environmentally sustainable investments;

in compensating for the negative effects of the ageing population; emphasises, however, that this alone cannot be the main response to address structural demographic, labour market or fiscal challenges but that it should be complemented with efficient public expenditure, especially in *sustainable* social and environmentally sustainable investments;

Or. de

**Amendment 232**  
**Dariusz Rosati**

**Motion for a resolution**  
**Paragraph 12**

*Motion for a resolution*

12. Emphasises the need to improve the EU's overall capacity to create and sustain jobs and thus to tackle high levels of unemployment, while considering that migration could play an important role in compensating for the negative effects of the ageing population; emphasises, however, that this alone cannot be the main response to address structural demographic, labour market or fiscal challenges but that it should be complemented with efficient public expenditure, *especially in high-quality social and environmentally sustainable investments*;

*Amendment*

12. Emphasises the need to improve the EU's overall capacity to create and sustain jobs and thus to tackle high levels of unemployment, while considering that migration could play an important role in compensating for the negative effects of the ageing population; emphasises, however, that this alone cannot be the main response to address structural demographic, labour market or fiscal challenges but that it should be complemented with efficient public expenditure;

Or. en

**Amendment 233**  
**Barbara Kappel**

**Motion for a resolution**  
**Paragraph 11**



*Motion for a resolution*

11. Underlines the fact that investment has so far lagged and failed to lead to sustainable and inclusive growth in the EU and that under the current circumstances, monetary policy alone is unlikely to bring about recovery, even though the rules made necessary by banking union have imposed more stringent financial criteria on banks; considers that a **coordinated fiscal expansion** is also needed in the EU, therefore, in line with the rules of the Stability and Growth Pact and its flexibility clauses, in order to place emphasis on public and private investment;

*Amendment*

11. Underlines the fact that investment has so far lagged and failed to lead to sustainable and inclusive growth in the EU and that under the current circumstances, monetary policy alone is unlikely to bring about recovery, even though the rules made necessary by banking union have imposed more stringent financial criteria on banks; considers that a fiscal **policy** is also needed in the EU, therefore, in line with the rules of the Stability and Growth Pact and its flexibility clauses, in order to **create growth and jobs and** place emphasis on public and private investment;

Or. de

**Amendment 234**  
**Alfred Sant**

**Motion for a resolution**  
**Paragraph 12**

*Motion for a resolution*

12. Emphasises the need to improve the EU's overall capacity to create and sustain jobs and thus to tackle high levels of unemployment, while considering that migration could play an important role in compensating for the negative effects of the ageing population; emphasises, however, that this alone cannot be the main response to address structural demographic, labour market or fiscal challenges but that it should be complemented with efficient public expenditure, especially in high-quality social and environmentally sustainable investments;

*Amendment*

12. Emphasises the need to improve the EU's overall capacity to create and sustain jobs and thus to tackle high levels of unemployment, while considering that migration could play an important role in compensating for the negative effects of the ageing population; emphasises, however, that this alone cannot be the main response to address structural demographic, labour market or fiscal challenges but that it should be complemented with efficient public expenditure, especially in high-quality social and environmentally sustainable investments **and on the ability of the Member States to better use migrants' skills and to adapt labour migration management systems to employers' needs;**

**Amendment 235**  
**Danuta Jazłowiecka**

**Motion for a resolution**  
**Paragraph 12**

*Motion for a resolution*

12. Emphasises the need to improve the EU's overall capacity to create and sustain jobs and thus to tackle high levels of unemployment, while considering that migration could play an important role in compensating for the negative effects of the ageing population; emphasises, however, that this alone cannot be the main response to address structural demographic, labour market or fiscal challenges but that it should be complemented with efficient public expenditure, especially in high-quality social and environmentally sustainable investments;

*Amendment*

12. Emphasises the need to improve the EU's overall capacity to create and sustain jobs and thus to tackle high levels of unemployment, while considering that migration could play an important role in compensating for the negative effects of the ageing population; emphasises, however, that this alone cannot be the main response to address structural demographic, labour market or fiscal challenges but that it should be complemented with efficient public expenditure, especially in high-quality social and environmentally sustainable investments ***and further progress in balancing overburdened pension and health care systems;***

Or. en

**Amendment 236**  
**Ernest Urtasun**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 12**

*Motion for a resolution*

12. Emphasises the need to improve the EU's overall capacity to create and sustain jobs and thus to tackle high levels of unemployment, while considering that migration could play an important role in compensating for the negative effects of

*Amendment*

12. Emphasises the need to improve the EU's overall capacity to create and sustain ***quality*** jobs and thus to tackle high levels of unemployment, while considering that migration could play an important role in compensating for the negative effects of

the ageing population; emphasises, however, that this alone cannot be the main response to address structural demographic, labour market or fiscal challenges but that it should be complemented with efficient public expenditure, especially in high-quality social and environmentally sustainable investments;

the ageing population; emphasises, however, that this alone cannot be the main response to address structural demographic, labour market or fiscal challenges, but that it should be complemented with efficient public expenditure, especially in high-quality social and environmentally sustainable investments *to integrate workers into the labour market and reduce unemployment*;

Or. en

**Amendment 237**  
**Cătălin Sorin Ivan**

**Motion for a resolution**  
**Paragraph 12**

*Motion for a resolution*

12. Emphasises the need to improve the EU's overall capacity to create and sustain jobs and thus to tackle high levels of unemployment, while considering that migration could play an important role in compensating for the negative effects of the ageing population; emphasises, however, that this alone cannot be the main response to address structural demographic, labour market or fiscal challenges but that it should be complemented with efficient public expenditure, especially in high-quality social and environmentally sustainable investments;

*Amendment*

12. Emphasises the need to improve the EU's overall capacity to create and sustain jobs and thus to tackle high levels of unemployment, *which is liable to exacerbate social polarisation*, while considering that migration could play an important role in compensating for the negative effects of the ageing population; emphasises, however, that this alone cannot be the main response to address structural demographic, labour market or fiscal challenges but that it should be complemented with efficient public expenditure, especially in high-quality social and environmentally sustainable investments;

Or. ro

**Amendment 238**  
**Tom Vandenkendelaere**

**Motion for a resolution**  
**Paragraph 12**

*Motion for a resolution*

12. Emphasises the need to improve the EU's overall capacity to create and sustain jobs and thus to tackle high levels of unemployment, while considering that migration could play an important role in compensating for the negative effects of the ageing population; emphasises, however, that this alone cannot be the main response to address structural demographic, labour market or fiscal challenges but that it should be complemented with efficient public expenditure, especially in high-quality social and environmentally sustainable investments;

*Amendment*

12. Emphasises the need to improve the EU's overall capacity to **grow and** create and sustain jobs and thus to tackle high levels of unemployment, while considering that migration could play an important role in compensating for the negative effects of the ageing population; emphasises, however, that this alone cannot be the main response to address structural demographic, labour market or fiscal challenges but that it should be complemented with **structural reforms and** efficient public expenditure, especially in high-quality social and environmentally sustainable investments;

Or. en

**Amendment 239**  
**Luděk Niedermayer**

**Motion for a resolution**  
**Paragraph 12**

*Motion for a resolution*

12. Emphasises the need to improve the EU's overall capacity to create and sustain jobs and thus to tackle high levels of unemployment, while considering that migration could play an important role in compensating for the negative effects of the ageing population; emphasises, however, that this alone cannot be the main response to address structural demographic, labour market or fiscal challenges but that it should be complemented with efficient **public expenditure, especially in** high-quality social and environmentally sustainable investments;

*Amendment*

12. Emphasises the need to improve the EU's overall capacity to create and sustain jobs and thus to tackle high levels of unemployment, while considering that migration could play an important role in compensating for the negative effects of the ageing population; emphasises, however, that this alone cannot be the main response to address structural demographic, labour market or fiscal challenges but that it should be complemented with efficient **sustainable and responsible fiscal policy promoting** high-quality social and environmentally sustainable investments;

Or. en

## Amendment 240

Ramon Tremosa i Balcells, Sylvie Goulard, Sophia in 't Veld, Michael Theurer, Lieve Wierinck, Enrique Calvet Chambon, Nils Torvalds

### Motion for a resolution

#### Paragraph 12

##### *Motion for a resolution*

12. Emphasises the need to improve the EU's overall capacity to create and sustain jobs and thus to tackle high levels of unemployment, while considering that migration could play an important role in compensating for the negative effects of the ageing population; emphasises, however, that this alone cannot be the main response to address structural demographic, labour market or fiscal challenges but that it should be complemented with efficient public expenditure, especially in high-quality social and environmentally sustainable investments;

##### *Amendment*

12. Emphasises the need to improve the EU's overall capacity to create and sustain jobs and thus to tackle high levels of unemployment, while considering that migration could play an important role in compensating for the negative effects of the ageing population; emphasises, however, that this alone cannot be the main response to address structural demographic, labour market or fiscal challenges but that it should be complemented with efficient public expenditure, especially in high-quality social and environmentally sustainable **growth enhancing** investments;

Or. en

## Amendment 241

Tibor Szanyi

### Motion for a resolution

#### Paragraph 12

##### *Motion for a resolution*

12. Emphasises the need to improve the EU's overall capacity to create and sustain jobs and thus to tackle high levels of unemployment, while considering that migration could play an important role in compensating for the negative effects of the ageing population; emphasises, however, that this alone cannot be the main response to address structural demographic, labour market or fiscal

##### *Amendment*

12. Emphasises the need to improve the EU's overall capacity to create and sustain jobs and thus to tackle high levels of unemployment, while considering that migration, **if properly handled**, could play an important role in compensating for the negative effects of the ageing population; emphasises, however, that this alone cannot be the main response to address structural demographic, labour market or

challenges but that it should be complemented with efficient public expenditure, especially in high-quality social and environmentally sustainable investments;

fiscal challenges but that it should be complemented with efficient public expenditure, especially in high-quality social and environmentally sustainable investments;

Or. hu

**Amendment 242**

**Marco Valli, Marco Zanni**

**Motion for a resolution**

**Paragraph 12a (new)**

*Motion for a resolution*

*Amendment*

***12a. Points out that the economic and monetary integration process has been at a standstill for many years due to political disagreements that are difficult to overcome and that the economic and social crisis has worsened, especially in the peripheral countries; in this regard, stresses the urgent need to provide for an opt-out procedure for any Member States which might democratically express the need to withdraw from the euro area; highlights the need, moreover, for a controlled monetary union dissolution plan to be organised, so as not to be taken unawares by an uncontrolled dissolution, while at the same time promoting friendly cooperation between European states in a manner that respects their respective national constitutions;***

Or. it

**Amendment 243**

**Markus Ferber**

**Motion for a resolution**

**Paragraph 13**

*Motion for a resolution*

*Amendment*

13. Highlights the importance of resilient labour markets ***where an appropriate trade-off is maintained between economic, social and human costs in accordance with the EU values of solidarity and subsidiarity, with a focus on the upgrading of educational systems and vocational education;***

13. Highlights the importance of resilient ***and efficient*** labour markets ***and stresses the importance of educational systems to teach skills that are relevant for the labour market; points out that the system of vocational education has a particularly good track record of doing so;***

Or. en

**Amendment 244**

**Paloma López Bermejo, Fabio De Masi, Miguel Viegas, Marisa Matias, Matt Carthy**

**Motion for a resolution**

**Paragraph 13**

*Motion for a resolution*

*Amendment*

13. Highlights the importance of resilient labour markets ***where an appropriate trade-off is maintained between economic, social and human costs in accordance with the EU values of solidarity and subsidiarity, with a focus on the upgrading of educational systems and vocational education;***

13. Highlights the importance of resilient labour markets ***with a focus on maintaining and improving social and workers' rights, also in the design and implementation active employment policies;***

Or. en

**Amendment 245**

**Marco Valli, Marco Zanni**

**Motion for a resolution**

**Paragraph 13**

*Motion for a resolution*

*Amendment*

13. ***Highlights the importance of resilient labour markets where an appropriate trade-off is maintained between economic, social and human costs***

13. ***Points out that structural reforms to liberalise the labour market have been counter-productive in terms of employment, generating further***

*in accordance with the EU values of solidarity and subsidiarity, with a focus on the upgrading of educational systems and vocational education;*

*unemployment and job insecurity and exacerbating the already high economic, social and human costs produced by years of austerity policies; stresses the need to associate appropriate social protection measures with government intervention, with a view to establishing inclusive, resilient and quality labour markets, respecting European values of solidarity, participation and subsidiarity, with a focus on investment in human capital, research and development, education and vocational training;*

Or. it

**Amendment 246**  
**Barbara Kappel**

**Motion for a resolution**  
**Paragraph 13**

*Motion for a resolution*

13. Highlights the *importance of* resilient labour markets *where an appropriate trade-off is maintained between economic, social and human costs in accordance with the EU values of solidarity and subsidiarity, with* a focus on the upgrading of educational systems and vocational education;

*Amendment*

13. Highlights the *fact that* resilient labour markets *in accordance with the EU values of solidarity and subsidiarity are important for a high level of employment and that this must be accompanied by a specific* focus on the upgrading of educational systems and vocational education;

Or. de

**Amendment 247**  
**Joachim Starbatty, Bernd Lucke**

**Motion for a resolution**  
**Paragraph 13**

*Motion for a resolution*

13. Highlights the importance of *resilient* labour markets where an

*Amendment*

13. Highlights the importance of *flexible* labour markets where an



appropriate trade-off is maintained between *economic, social and human costs in accordance with the EU values of solidarity and subsidiarity*, with a focus on the upgrading of educational systems and vocational education;

appropriate trade-off is maintained between *interests of employers and employees*, with a focus on the upgrading of educational systems and vocational education;

Or. en

**Amendment 248**  
**Tom Vandenkendelaere**

**Motion for a resolution**  
**Paragraph 13**

*Motion for a resolution*

13. Highlights the importance of resilient labour markets where an appropriate trade-off is maintained between economic, social and human costs in accordance with the EU values of solidarity and subsidiarity, *with a focus on the upgrading of* educational systems and vocational education;

*Amendment*

13. Highlights the importance of resilient labour markets *with an appropriate combination of flexibility and security and* where an appropriate trade-off is maintained between economic, social and human costs in accordance with the EU values of solidarity and subsidiarity; *stresses the urgent need to focus on addressing skills gaps and mismatches by upgrading* educational systems and vocational education *and by more effectively including vulnerable groups such as older workers and students with a migrant background; welcomes in this respect the review of the European Qualifications Framework to allow for a better understanding of qualifications and to make better use of all available skills in the European labour market; emphasises the need for greater commitment to tackling youth unemployment and calls for continued investment in the Youth Guarantee scheme; underlines furthermore the necessity of a more tailor-made, individualised approach to integrate the long-term unemployed in the labour market;*

Or. en

**Amendment 249**  
**Jonás Fernández**

**Motion for a resolution**  
**Paragraph 13**

*Motion for a resolution*

13. Highlights the importance of resilient **labour** markets where an appropriate trade-off is maintained between economic, social and human costs in accordance with the EU values of solidarity and subsidiarity, with a focus on the upgrading of educational systems and vocational education;

*Amendment*

13. Highlights the importance of resilient **job** markets where an appropriate trade-off is maintained between economic, social and human costs in accordance with the EU values of solidarity and subsidiarity, with a focus on the upgrading of educational systems and vocational education, ***including lifelong learning***;

Or. es

**Amendment 250**  
**Cătălin Sorin Ivan**

**Motion for a resolution**  
**Paragraph 13**

*Motion for a resolution*

13. Highlights the importance of resilient labour markets where an appropriate trade-off is maintained between economic, social and human costs in accordance with the EU values of solidarity and subsidiarity, with a focus on the upgrading of educational systems and vocational education;

*Amendment*

13. Highlights the importance of resilient labour markets where an appropriate trade-off is maintained between economic, social and human costs in accordance with the EU values of solidarity and subsidiarity, with a focus on the upgrading of educational systems and vocational education ***and their adaptation in response to new demands for aptitudes and skills on the European job market***;

Or. ro

**Amendment 251**  
**Ernest Urtasun**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 13**

*Motion for a resolution*

13. Highlights the importance of resilient labour markets where an appropriate trade-off is maintained between economic, social and human costs in accordance with the EU values of solidarity and subsidiarity, with a focus on the upgrading of educational systems and vocational education;

*Amendment*

13. Highlights the importance of resilient labour markets where an appropriate trade-off is maintained between economic, social and human costs in accordance with the EU values of solidarity and subsidiarity, with a focus on the upgrading of educational systems and vocational education; ***while avoiding a race to the bottom in wages and working standards;***

Or. en

**Amendment 252**  
**Hugues Bayet**

**Motion for a resolution**  
**Paragraph 13**

*Motion for a resolution*

13. Highlights the importance of resilient labour markets where an appropriate trade-off is maintained between economic, social and human costs in accordance with the EU values of solidarity and subsidiarity, with a focus on the upgrading of educational systems and vocational education;

*Amendment*

13. Highlights the importance of resilient labour markets where an appropriate trade-off is maintained between economic, social and human costs in accordance with the EU values of solidarity and subsidiarity, with a focus on the upgrading of educational systems and vocational education ***and on the protection of workers' rights;***

Or. fr

**Amendment 253**  
**Ramon Tremosa i Balcells, Sylvie Goulard, Sophia in 't Veld, Michael Theurer, Lieve Wierinck, Enrique Calvet Chambon, Nils Torvalds**

**Motion for a resolution**  
**Paragraph 13**

*Motion for a resolution*

13. Highlights the importance of resilient labour markets where an appropriate trade-off is maintained between economic, social and human costs in accordance with the EU values of solidarity and subsidiarity, with a focus on the upgrading of educational systems and vocational education;

*Amendment*

13. Highlights the importance of resilient labour markets where an appropriate trade-off is maintained between economic, social and human costs ***and where wages are in line with productivity*** in accordance with the EU values of solidarity and subsidiarity, with a focus on the upgrading of educational systems and vocational education;

Or. en

**Amendment 254**  
**Danuta Jazłowiecka**

**Motion for a resolution**  
**Paragraph 13**

*Motion for a resolution*

13. Highlights the importance of resilient labour markets where an appropriate trade-off is maintained between economic, social and human costs in accordance with the EU values of solidarity and subsidiarity, with a focus on the upgrading of educational systems and vocational education;

*Amendment*

13. Highlights the importance of resilient ***and competitive*** labour markets where an appropriate trade-off is maintained between economic, social and human costs in accordance with the EU values of solidarity and subsidiarity, with a focus on the upgrading of educational systems and vocational education;

Or. en

**Amendment 255**  
**Dariusz Rosati**

**Motion for a resolution**  
**Paragraph 13**

*Motion for a resolution*

13. Highlights the importance of resilient labour markets where an appropriate trade-off is maintained

*Amendment*

13. Highlights the importance of resilient ***and efficient*** labour markets where an appropriate trade-off is

between economic, social and human costs in accordance with the EU values of solidarity and subsidiarity, with a focus on the upgrading of educational systems and vocational education;

maintained between economic, social and human costs in accordance with the EU values of solidarity and subsidiarity, with a focus on the upgrading of educational systems and vocational education;

Or. en

**Amendment 256**  
**Danuta Maria Hübner**

**Motion for a resolution**  
**Paragraph 13a (new)**

*Motion for a resolution*

*Amendment*

***13a. Highlights the importance of innovation in order to foster productivity, create steady sustainable growth and help addressing current structural challenges; insists therefore on the need for well-designed policies to promote innovation and research and development in order to close the innovation gap with other economies without the systems established and policies implemented being vulnerable or conducive to abuses or misuses;***

Or. en

**Amendment 257**  
**Ramon Tremosa i Balcells**

**Motion for a resolution**  
**Paragraph 13a (new)**

*Motion for a resolution*

*Amendment*

***13a. Calls the Commission to focus more on its recommendations on the harmful effects of fiscal centralization for the effectiveness of economic reforms in many European regions and the importance of building a strong an***

*sustainable productive economy less based on transfers and subsidies from the capital and more in innovation and economic policy flexibility;*

Or. en

**Amendment 258**  
**Gunnar Hökmark**

**Motion for a resolution**  
**Paragraph 13a (new)**

*Motion for a resolution*

*Amendment*

*13a. Highlights the importance of flexible labour markets in Member States in order to tackle the challenges related to high unemployment rates;*

Or. en

**Amendment 259**  
**Ramon Tremosa i Balcells**

**Motion for a resolution**  
**Paragraph 13b (new)**

*Motion for a resolution*

*Amendment*

*13b. Highlights that the decentralisation of expenditure without decentralisation of tax revenue control can increase economic divergences between regions and harm its fiscal sustainability;*

Or. en

**Amendment 260**  
**Paloma López Bermejo, Fabio De Masi, Miguel Viegas, Marisa Matias, Matt Carthy**

**Motion for a resolution**  
**Paragraph 14**

*Motion for a resolution*

14. Invites the Commission to **give priority to measures that reduce the obstacles to greater investment flows, which arise at both an EU level from a lack of clarity regarding strategies that are to be followed, especially in the fields of energy, transport, communications and the digital economy, as well as from the effect on bank lending in the wake of the adoption of the banking union, and a national level from cumbersome legal systems, corruption, lack of transparency, outdated bureaucracy, inadequate digitalisation of public services, lack of mutual recognition of academic and technical qualifications in the professions and certain services sectors, and educational systems that remain out of synch with modern requirements;**

*Amendment*

14. Invites the Commission to **support the improvement** of public services, **particularly in those countries most deeply affected by past budgetary cuts;**

Or. en

**Amendment 261**  
**Marco Valli, Marco Zanni**

**Motion for a resolution**  
**Paragraph 14**

*Motion for a resolution*

14. Invites the Commission to give priority to measures that reduce the obstacles to **greater investment flows, which arise at both an EU level from a lack of clarity regarding strategies that are to be followed**, especially in the fields of energy, **transport**, communications and the digital economy, **as well as from the effect on bank lending in the wake of the adoption of the banking union, and a national level from cumbersome legal systems, corruption, lack of transparency,**

*Amendment*

14. Invites the Commission to give priority to measures that reduce the obstacles to **long-term productive investments with high social and environmental added value**, especially in the fields of energy, **sustainable mobility**, communications and the digital economy; **highlights, in this regard, the distorting and penalising effects on the commercial banking model based on the provision of credit to the real economy, which are caused mainly by the EU banking union's**

*outdated bureaucracy, inadequate digitalisation of public services, lack of mutual recognition of academic and technical qualifications in the professions and certain services sectors, and educational systems that remain out of synch with modern requirements;*

*asymmetric regulatory and supervisory framework and the failure to separate lending activities from trading activities in banks, in addition to the lack of more stringent rules to combat financial speculation;*

Or. it

#### **Amendment 262**

**Marisa Matias, Matt Carthy, Fabio De Masi**

#### **Motion for a resolution**

##### **Paragraph 14**

###### *Motion for a resolution*

14. Invites the Commission to give priority to measures that reduce the obstacles to greater investment flows, which arise *at both an EU level from a lack of clarity regarding strategies that are to be followed*, especially in the fields of energy, transport, *communications and the digital economy*, as well as from the effect on bank lending *in the wake of the adoption of the banking union, and a national level from cumbersome legal systems, corruption, lack of transparency, outdated bureaucracy, inadequate digitalisation of public services, lack of mutual recognition of academic and technical qualifications in the professions and certain services sectors, and educational systems that remain out of synch with modern requirements;*

###### *Amendment*

14. Invites the Commission to give priority to measures that reduce the obstacles to greater investment flows, which arise *from privatization policies*, especially in the fields of energy, transport *and communications*, as well as from the effect on bank lending *of insufficient aggregate demand;*

Or. en

#### **Amendment 263**

**Barbara Kappel**

#### **Motion for a resolution**

##### **Paragraph 14**



*Motion for a resolution*

14. Invites the Commission to give priority to measures **that reduce the** obstacles to greater investment flows, **which arise at both an EU level from a lack of clarity regarding strategies that are to be followed**, especially in the fields of energy, transport, communications and the digital economy, **as well as from the effect on bank lending in the wake of the adoption of the banking union, and a national level from cumbersome legal systems, corruption, lack of transparency, outdated bureaucracy, inadequate digitalisation of public services, lack of mutual recognition of academic and technical qualifications in the professions and certain services sectors, and educational systems that remain out of synch with modern requirements;**

*Amendment*

14. Invites the Commission to give priority to measures **enabling** obstacles to greater investment flows to be **removed**, especially in the fields of energy, transport, communications and the digital economy, bank lending **and of better regulation**, the **fight against corruption** and lack of transparency **in the financial sector**, inadequate digitalisation of public services, lack of mutual recognition of academic and technical qualifications in the professions and certain services sectors;

Or. de

**Amendment 264**

**Notis Marias**

**Motion for a resolution**

**Paragraph 14**

*Motion for a resolution*

14. Invites the Commission to give priority to measures that reduce the obstacles to greater investment flows, which arise at both an EU level from a lack of clarity regarding strategies that are to be followed, especially in the fields of energy, transport, communications and the digital economy, as well as from the effect on bank lending in the wake of the adoption of the banking union, and a national level from cumbersome legal systems, corruption, lack of transparency, outdated bureaucracy, inadequate digitalisation of public services, **lack of mutual recognition**

*Amendment*

14. Invites the Commission to give priority to measures that reduce the obstacles to greater investment flows, which arise at both an EU level from a lack of clarity regarding strategies that are to be followed, especially in the fields of energy, transport, communications and the digital economy, as well as from the effect on bank lending in the wake of the adoption of the banking union, and a national level from cumbersome legal systems, corruption, lack of transparency, outdated bureaucracy, **and** inadequate digitalisation of public services;

*of academic and technical qualifications in the professions and certain services sectors, and educational systems that remain out of synch with modern requirements;*

Or. el

#### **Amendment 265**

**Markus Ferber**

#### **Motion for a resolution**

#### **Paragraph 14**

##### *Motion for a resolution*

14. Invites the Commission to give priority to measures that reduce the obstacles to greater investment flows, which arise at both an EU level from a lack of clarity regarding strategies that are to be followed, especially in the fields of energy, transport, communications and the digital economy, as well as from the effect on bank lending in the wake of the adoption of the banking union, and a national level from cumbersome legal systems, corruption, lack of transparency, outdated bureaucracy, inadequate digitalisation of public services, *lack of mutual recognition of academic and technical qualifications in the professions and certain services sectors*, and educational systems that *remain* out of *synch with modern* requirements;

##### *Amendment*

14. Invites the Commission to give priority to measures that reduce the obstacles to greater investment flows, which arise at both an EU level from a lack of clarity regarding strategies that are to be followed, especially in the fields of energy, transport, communications and the digital economy, as well as from the effect on bank lending in the wake of the adoption of the banking union, and a national level from cumbersome legal systems, corruption, lack of transparency, outdated bureaucracy, inadequate digitalisation of public services, and educational systems that *are* out of *sync with the* requirements *of the labour market*;

Or. en

#### **Amendment 266**

**Tom Vandenkendelaere**

#### **Motion for a resolution**

#### **Paragraph 14**

*Motion for a resolution*

14. Invites the Commission to give priority to measures that reduce the obstacles to greater investment flows, which arise at both an EU level from a lack of clarity regarding strategies that are to be followed, especially in the fields of energy, transport, communications and the digital economy, **as well as from the effect on bank lending in the wake of the adoption of the banking union, and a national level from** cumbersome legal systems, corruption, lack of transparency, outdated bureaucracy, inadequate digitalisation of public services, lack of mutual recognition of academic and technical qualifications in the professions and certain services sectors, and educational systems that remain out of synch with modern requirements;

*Amendment*

14. Invites the Commission to give priority to measures that reduce the obstacles to greater investment flows, which arise at both an EU level from **the absence of a genuine CMU and** a lack of clarity regarding strategies that are to be followed, especially in the fields of energy, transport, communications and the digital economy **and a national level from unduly hampering sector-specific regulation, disproportionate restrictions on business services and regulated professions, ineffective taxation systems,** cumbersome legal systems, corruption, lack of transparency, outdated bureaucracy, inadequate digitalisation of public services, lack of mutual recognition of academic and technical qualifications **and learning outcomes** in the professions and certain services sectors and educational systems that remain out of synch with modern requirements;

Or. en

**Amendment 267**

**Joachim Starbatty, Bernd Lucke**

**Motion for a resolution**

**Paragraph 14**

*Motion for a resolution*

14. Invites the Commission to give priority to measures that reduce the obstacles to greater investment flows, which arise at both an EU level from a lack of clarity regarding strategies that are to be followed, especially in the fields of energy, transport, communications and the digital economy, **as well as from the effect on bank lending in the wake of the adoption of the banking union,** and a national level from cumbersome legal systems,

*Amendment*

14. Invites the Commission to give priority to measures that reduce the obstacles to greater investment flows, which arise at both an EU level from a lack of clarity regarding strategies that are to be followed, especially in the fields of energy, transport, communications and the digital economy, and a national level from cumbersome legal systems, corruption, lack of transparency, outdated bureaucracy, inadequate digitalisation of public services,

corruption, lack of transparency, outdated bureaucracy, inadequate digitalisation of public services, lack of mutual recognition of academic and technical qualifications in the professions and certain services sectors, and educational systems that remain out of synch with modern requirements;

lack of mutual recognition of academic and technical qualifications in the professions and certain services sectors, and educational systems that remain out of synch with modern requirements;

Or. en

**Amendment 268**  
**Dariusz Rosati**

**Motion for a resolution**  
**Paragraph 14**

*Motion for a resolution*

14. Invites the Commission to give priority to measures that reduce the obstacles to greater investment flows, which arise at both an EU level from a lack of clarity regarding strategies that are to be followed, especially in the fields of energy, transport, communications and the digital economy, as well as from the effect on bank lending in the wake of the adoption of the banking union, and a national level from cumbersome legal systems, corruption, lack of transparency, outdated bureaucracy, inadequate digitalisation of public services, lack of mutual recognition of academic and technical qualifications in the professions and certain services sectors, and educational systems that remain out of synch with modern requirements;

*Amendment*

14. Invites the Commission to give priority to measures that reduce the obstacles to greater investment flows, which arise at both an EU level from a lack of clarity regarding strategies that are to be followed, especially in the fields of energy, transport, communications and the digital economy, as well as from the effect on bank lending in the wake of the adoption of the banking union, and a national level from cumbersome legal systems, corruption, lack of transparency, outdated bureaucracy, inadequate digitalisation of public services, lack of mutual recognition of academic and technical qualifications in the professions and certain services sectors, and educational systems that remain out of synch with modern requirements; ***Stresses the importance to complete the single market;***

Or. en

**Amendment 269**  
**Luděk Niedermayer**

## Motion for a resolution

### Paragraph 14

#### *Motion for a resolution*

14. Invites the Commission to give priority to measures that reduce the obstacles to greater investment flows, which arise at both an EU level from a lack of clarity regarding strategies that are to be followed, especially in the fields of energy, transport, communications and the digital economy, as well as from the effect on bank lending in the wake of the adoption of the *banking union*, and a national level from cumbersome legal systems, corruption, lack of transparency, outdated bureaucracy, inadequate digitalisation of public services, lack of mutual recognition of academic and technical qualifications in the professions and certain services sectors, and educational systems that remain out of synch with modern requirements;

#### *Amendment*

14. Invites the Commission to give priority to measures that reduce the obstacles to greater investment flows, which arise at both an EU level from a lack of clarity regarding strategies that are to be followed, especially in the fields of energy, transport, communications and the digital economy, as well as from the effect on bank lending in the wake of the adoption of the *new regulatory framework*, and a national level from cumbersome legal systems, corruption, lack of transparency, outdated *and excessive* bureaucracy, inadequate digitalisation of public services, *misallocation of resources*, lack of mutual recognition of academic and technical qualifications in the professions and certain services sectors, and educational systems that remain out of synch with modern requirements;

Or. en

## Amendment 270

Hugues Bayet

## Motion for a resolution

### Paragraph 14

#### *Motion for a resolution*

14. Invites the Commission to give priority to measures that reduce the obstacles to greater investment flows, which arise at both an EU level from a lack of clarity regarding strategies that are to be followed, especially in the fields of energy, transport, communications and the digital economy, as well as from the effect on bank lending in the wake of the adoption of the banking union, and *a* national level from cumbersome legal systems,

#### *Amendment*

14. Invites the Commission to give priority to measures that reduce the obstacles to greater investment flows, which arise at both an EU level from a lack of clarity regarding strategies that are to be followed, especially in the fields of energy, transport, communications and the digital economy, as well as from the effect on bank lending in the wake of the adoption of the banking union, and *at* national level from *the application of austerity policies*,

corruption, lack of transparency, outdated bureaucracy, inadequate digitalisation of public services, lack of mutual recognition of academic and technical qualifications in the professions and certain services sectors, and educational systems that remain out of synch with modern requirements;

cumbersome legal systems, corruption, lack of transparency, outdated bureaucracy, inadequate digitalisation of public services, lack of mutual recognition of academic and technical qualifications in the professions and certain services sectors, and educational systems that remain out of synch with modern requirements;

Or. fr

**Amendment 271**  
**Jonás Fernández**

**Motion for a resolution**  
**Paragraph 14**

*Motion for a resolution*

14. Invites the Commission to give priority to measures that reduce the obstacles to greater investment flows, which arise at both an EU level from a lack of clarity regarding strategies that are to be followed, especially in the fields of energy, transport, communications and the digital economy, as well as from the effect on bank lending in the wake of the adoption of the banking union, and a national level from cumbersome legal systems, corruption, lack of transparency, outdated bureaucracy, inadequate digitalisation of public services, lack of mutual recognition of academic and technical qualifications in the professions and certain services sectors, and educational systems that remain out of synch with modern requirements;

*Amendment*

14. Invites the Commission to give priority to measures that reduce the obstacles to greater investment flows **and commercial traffic**, which arise at both an EU level from a lack of clarity regarding strategies that are to be followed, especially in the fields of energy, transport, communications and the digital economy, as well as from the effect on bank lending in the wake of the adoption of the banking union, and a national level from cumbersome legal systems, corruption, lack of transparency, outdated bureaucracy, inadequate digitalisation of public services, lack of mutual recognition of academic and technical qualifications in the professions and certain services sectors, and educational systems that remain out of synch with modern requirements;

Or. es

**Amendment 272**  
**Marco Valli, Marco Zanni**

**Motion for a resolution**  
**Paragraph 14a (new)**

*Motion for a resolution*

*Amendment*

**14a.** *Points out that corruption, organised crime, money laundering, tax avoidance and evasion, excessive red tape and the opacity of the financial system are having the effect of discouraging investment and entrepreneurial activities and are distorting the normal functioning of the internal market; stresses the importance of taking effective action at EU level to combat these issues;*

Or. it

**Amendment 273**  
**Ernest Urtasun**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 14a (new)**

*Motion for a resolution*

*Amendment*

**14a.** *Considers that negative sentiment about the EU and EMU ability to achieve effective cooperation and implement an efficient and coordinated policy strategy also affect private investment prospects; calls in this respect to move forward towards the completion of the EMU, in particular the budgetary capacity, to revamp the European Integration Project;*

Or. en

**Amendment 274**  
**Jonás Fernández**

**Motion for a resolution**  
**Paragraph 14a (new)**

*Motion for a resolution*

*Amendment*

**14a.** *Considers that the presence of barriers to the internal market in the banking and insurance sectors, and in certain postal communication sectors such as the certification of contents delivered, holds back the growth and efficiency of commercial traffic;*

Or. es

**Amendment 275**

**Marco Valli, Marco Zanni**

**Motion for a resolution**

**Paragraph 14b (new)**

*Motion for a resolution*

*Amendment*

**14b.** *Highlights, in addition, the negative impact on financial stability, the real economy and productive investment of the Capital Markets Union project which is focusing on the further liberalisation of capital flows, the expansion of the shadow banking system and the revival of securitisation, namely on the same mechanisms that caused the 2008 financial crisis;*

Or. it

**Amendment 276**

**Hugues Bayet**

**Motion for a resolution**

**Paragraph 14a (new)**

*Motion for a resolution*

*Amendment*

**14a.** *Calls for a full review of the European Fiscal Pact (TSCG) so as to include an economic recovery policy from*



*which all European citizens and the European economy will benefit;*

Or. fr

**Amendment 277**  
**Luděk Niedermayer**

**Motion for a resolution**  
**Paragraph 15**

*Motion for a resolution*

*Amendment*

**15. Deeply deplores the fact that with regard to the Europe 2020 strategy, the biggest failure to be recorded concerns the goal of reducing the scale of poverty in the Union, as not only will the goal not be reached, but poverty will in fact have increased;**

*deleted*

Or. en

**Amendment 278**  
**Markus Ferber**

**Motion for a resolution**  
**Paragraph 15**

*Motion for a resolution*

*Amendment*

**15. Deeply deplores the fact that with regard to the Europe 2020 strategy, the biggest failure to be recorded concerns the goal of reducing the scale of poverty in the Union, as not only will the goal not be reached, but poverty will in fact have increased;**

*deleted*

Or. en

**Amendment 279**  
**Paloma López Bermejo, Fabio De Masi, Miguel Viegas, Marisa Matias, Matt Carthy**

**Motion for a resolution**  
**Paragraph 15**

*Motion for a resolution*

15. Deeply deplores the ***fact that with regard to*** the Europe 2020 strategy, ***the biggest failure to be recorded concerns the goal of reducing the scale of poverty in the Union, as*** not only will the goal not be reached, but poverty will in fact ***have increased***;

*Amendment*

15. Deeply deplores the ***neoliberal approach of*** the Europe 2020 strategy, ***which explains the lack of progress in achieving its most significant goal, lifting 20 million Europeans out of poverty and social exclusion, since*** not only will the goal not be reached, but poverty will in fact ***increase under the current policy framework***;

Or. en

**Amendment 280**  
**Dariusz Rosati**

**Motion for a resolution**  
**Paragraph 15**

*Motion for a resolution*

15. Deeply deplores the fact that with regard to the Europe 2020 strategy, the biggest failure to be recorded concerns the goal of reducing the scale of poverty in the Union, as ***not only will*** the goal not be reached, ***but poverty will in fact have increased***;

*Amendment*

15. Deeply deplores the fact that with regard to the Europe 2020 strategy, the biggest failure to be recorded concerns the goal of reducing the scale of poverty in the Union, as the goal ***might*** not be reached;

Or. en

**Amendment 281**  
**Notis Marias**

**Motion for a resolution**  
**Paragraph 15**

*Motion for a resolution*

15. Deeply deplores the fact that with

*Amendment*

15. Deeply deplores the fact that with

regard to the Europe 2020 strategy, the biggest failure to be recorded concerns the goal of reducing the scale of poverty in the Union, as not only will the goal not be reached, but poverty will in fact have increased;

regard to the Europe 2020 strategy, the biggest failure to be recorded concerns the goal of reducing the scale of poverty **and unemployment** in the Union, as not only will the goal not be reached, but poverty **and unemployment** will in fact have increased, *especially in southern European countries such as Greece, Italy, Spain and Portugal*;

Or. el

**Amendment 282**  
**Barbara Kappel**

**Motion for a resolution**  
**Paragraph 15**

*Motion for a resolution*

15. *Deeply deplores* the fact that with regard to the Europe 2020 strategy, *the biggest* failure to be recorded concerns the goal of reducing the scale of poverty in the Union, as not only will the goal not be reached, but poverty will in fact have increased;

*Amendment*

15. *Deplores* the fact that with regard to the Europe 2020 strategy, *one* failure to be recorded concerns the goal of reducing the scale of poverty in the Union, as not only will the goal not be reached, but poverty will in fact have increased;

Or. de

**Amendment 283**  
**Ramon Tremosa i Balcells, Sylvie Goulard, Sophia in 't Veld, Lieve Wierinck, Enrique Calvet Chambon, Nils Torvalds**

**Motion for a resolution**  
**Paragraph 15**

*Motion for a resolution*

15. Deeply deplores the fact that with regard to the Europe 2020 strategy, the biggest failure to be recorded concerns the goal of reducing the scale of poverty in the Union, as not only will the goal not be reached, but poverty will in fact have

*Amendment*

15. Deeply deplores the fact that with regard to the Europe 2020 strategy, the biggest failure to be recorded concerns the goal of reducing the scale of poverty in the Union, as not only will the goal not be reached, but poverty will in fact have

increased;

increased; *notes however for the first time fighting poverty was part of an EU strategy; considers that fighting poverty should be included right from the conception of all EU policies;*

Or. en

#### **Amendment 284**

**Miguel Viegas, Paloma López Bermejo**

#### **Motion for a resolution**

#### **Paragraph 15 a (new)**

*Motion for a resolution*

*Amendment*

*15a. Greatly deplores the fact that Portugal and Spain are currently being blackmailed and consequently threatened with a series of penalties, resulting in intolerable instability incompatible with the need to revitalise economic growth and overcome the social crisis which the two countries are undergoing; calls, therefore, for the above process and the mechanisms underlying it to be halted immediately; maintains that the European institutions have to respect the sovereignty of each Member State and the decision taken by citizens to move towards development, growth, and social cohesion, and that no country should be penalised for stimulating its economy, whether through public investment plans or through redistributive fiscal and progressive tax policies;*

Or. pt

#### **Amendment 285**

**Ernest Urtasun**

on behalf of the Verts/ALE Group

#### **Motion for a resolution**

#### **Paragraph 15 a (new)**

PE587.444v02-00

140/162

AM\1102837EN.docx

*Motion for a resolution*

*Amendment*

**15a.** *Invites the Commission to make effective the use of social indicators in the macroeconomic imbalances procedure targeting specific policies to address social challenges, recognising the positive effect of progressive social standards on sustainable growth and competitiveness and assessing carefully possible negative spill overs on social indicators arising from other policy recommendations;*

Or. en

**Amendment 286**

**Miguel Viegas, Paloma López Bermejo**

**Motion for a resolution**

**Paragraph 15 b (new)**

*Motion for a resolution*

*Amendment*

**15b.** *Rejects macroeconomic conditionality whereby cohesion policy is made subject to EU economic governance; stresses that regional policy is an important tool for promoting economic and social cohesion, as its main aims are to reduce disparities among regions – especially where poorer regions and the outermost regions are concerned – promote real convergence, and encourage growth and employment; maintains that cohesion policy should not be used as a means of financial punishment if a region or Member State rejects deregulation and privatisation policies;*

Or. pt

**Amendment 287**

**Ernest Urtasun**

on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 15b (new)**

*Motion for a resolution*

*Amendment*

**15b.** *Calls to ensure the implementation of the landmark Paris Agreement; acknowledges the macroeconomic implications of failed climate policies; calls to add indicators on climate and energy to the main scoreboard of indicators in the Macroeconomic Imbalance Procedure (MIP) to contribute to making national economies more sustainable and energy and resource efficient while recognising the macroeconomic relevance of missed climate policies;*

Or. en

**Amendment 288**

**Ernest Urtasun**

on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 15c (new)**

*Motion for a resolution*

*Amendment*

**15c.** *Welcomes the Commission initiatives to launch consultation over setting up a European pillar of social rights; considers crucial that this initiative will be able to trigger concrete corrective actions;*

Or. en

**Amendment 289**

**Hugues Bayet**

**Motion for a resolution**  
**Paragraph 16**

*Motion for a resolution*

16. Underlines the importance of better addressing the high tax wedge on labour *given that high taxation diminishes incentives for the inactive, the unemployed, second earners and low-wage earners to return to employment, by promoting a growth-friendly tax shift towards consumption and environmental taxes;*

*Amendment*

16. Underlines the importance of better addressing the high tax wedge on labour *by shifting the emphasis to taxation of capital and by waging a permanent war on fraud and tax evasion;*

Or. fr

**Amendment 290**  
**Barbara Kappel**

**Motion for a resolution**  
**Paragraph 16**

*Motion for a resolution*

16. Underlines the *importance of better addressing* the high tax wedge on labour *given that high taxation diminishes incentives for the inactive, the unemployed, second earners and low-wage earners to return to employment, by promoting a growth-friendly tax shift towards consumption and environmental taxes;*

*Amendment*

16. Underlines *need for the Member States to reduce* the high tax wedge on labour *in order to create more jobs in Europe; stresses, however, that the setting of tax rates is a crucial component of the principle of subsidiarity and must therefore remain within each Member State's own competence;*

Or. de

**Amendment 291**  
**Paloma López Bermejo, Fabio De Masi, Miguel Viegas, Marisa Matias**

**Motion for a resolution**  
**Paragraph 16**

*Motion for a resolution*

16. Underlines the importance of *better addressing the high tax wedge on labour*

*Amendment*

16. Underlines the importance of *tax reform to eliminate its current regressive*

*given that high taxation diminishes incentives for the inactive, the unemployed, second earners and low-wage earners to return to employment, by promoting a growth-friendly tax shift towards consumption and environmental taxes;*

*bias; deeply rejects the shift towards indirect taxation due to its strong regressive nature; calls for a shift towards redistributive direct taxation with an special focus on corporate and wealth taxation in order to improve public budget revenues and addressing the rising problem of inequality in EU Member States;*

Or. en

## **Amendment 292**

**Notis Marias**

### **Motion for a resolution**

#### **Paragraph 16**

##### *Motion for a resolution*

16. Underlines the importance of better addressing the high tax wedge on labour given that high taxation diminishes incentives for the inactive, the unemployed, second earners and low-wage earners to return to employment, *by promoting a growth-friendly tax shift towards consumption and environmental taxes;*

##### *Amendment*

16. Underlines the importance of better addressing the high tax wedge on labour given that high taxation diminishes incentives for the inactive, the unemployed, second earners and low-wage earners to return to employment;

Or. el

## **Amendment 293**

**Joachim Starbatty, Bernd Lucke**

### **Motion for a resolution**

#### **Paragraph 16**

##### *Motion for a resolution*

16. Underlines the importance of better addressing the high tax wedge on labour given that high taxation diminishes incentives for the inactive, the unemployed, second earners and low-wage earners to return to employment, by

##### *Amendment*

16. Underlines the importance of better addressing the high tax wedge on labour given that high taxation diminishes incentives for the inactive, the unemployed, second earners and low-wage earners to return to employment, by



promoting a *growth-friendly* tax shift towards *consumption and* environmental taxes;

*reducing the overall size of government and by* promoting a tax shift towards *more neutral taxes and smart* environmental taxes;

Or. en

**Amendment 294**  
**Markus Ferber**

**Motion for a resolution**  
**Paragraph 16**

*Motion for a resolution*

16. Underlines the importance of better addressing the high tax wedge on labour given that high taxation diminishes incentives for the inactive, the unemployed, second earners and low-wage earners to return to employment, *by promoting a growth-friendly tax shift towards consumption and environmental taxes;*

*Amendment*

16. Underlines the importance of better addressing the high tax wedge on labour given that high taxation diminishes incentives for the inactive, the unemployed, second earners and low-wage earners to return to employment;

Or. en

**Amendment 295**  
**Neena Gill**

**Motion for a resolution**  
**Paragraph 16**

*Motion for a resolution*

16. Underlines the importance of better addressing the high tax wedge on labour given that high taxation diminishes incentives for the inactive, the unemployed, second earners and low-wage earners to return to employment, by promoting a growth-friendly tax shift *towards consumption and environmental taxes;*

*Amendment*

16. Underlines the importance of better addressing the high tax wedge on labour given that high taxation diminishes incentives for the inactive, the unemployed, second earners and low-wage earners to return to employment, by promoting a growth-friendly tax shift;

**Amendment 296**

**Marco Valli, Marco Zanni**

**Motion for a resolution**

**Paragraph 16**

*Motion for a resolution*

16. Underlines the importance of better addressing the high tax wedge on labour given that high taxation diminishes incentives for the inactive, the unemployed, second earners and low-wage earners to return to employment, by promoting a growth-friendly tax shift towards *consumption and* environmental taxes;

*Amendment*

16. Underlines the importance of better addressing the high tax wedge on labour given that high taxation diminishes incentives for the inactive, the unemployed, second earners and low-wage earners to return to employment, by promoting a growth-friendly tax shift towards *the profits of multinationals*, environmental taxes *and financial transactions*;

Or. it

**Amendment 297**

**Marisa Matias, Fabio De Masi**

**Motion for a resolution**

**Paragraph 16**

*Motion for a resolution*

16. Underlines the importance of better addressing the high tax wedge on labour given that high taxation diminishes incentives for the inactive, the unemployed, second earners and low-wage earners to return to employment, by promoting a growth-friendly tax shift towards *consumption* and environmental taxes;

*Amendment*

16. Underlines the importance of better addressing the high tax wedge on labour given that high taxation diminishes incentives for the inactive, the unemployed, second earners and low-wage earners to return to employment, by promoting a growth-friendly tax shift towards *corporation* and environmental taxes;

Or. en

**Amendment 298**  
**Jonás Fernández**

**Motion for a resolution**  
**Paragraph 16**

*Motion for a resolution*

16. Underlines the importance of **better addressing the high** tax wedge on labour given that high taxation diminishes incentives for the inactive, the unemployed, second earners and low-wage earners to return to employment, by promoting a growth-friendly tax shift towards consumption and environmental taxes;

*Amendment*

16. Underlines the importance of **avoiding an excessive** tax wedge on labour given that high taxation diminishes incentives for the inactive, the unemployed, second earners and low-wage earners to return to employment, by promoting a growth-friendly tax shift towards consumption, **wealth** and environmental taxes;

Or. es

**Amendment 299**  
**Tibor Szanyi**

**Motion for a resolution**  
**Paragraph 16**

*Motion for a resolution*

16. Underlines the importance of better addressing the high tax wedge on labour given that high taxation diminishes incentives for the inactive, the unemployed, second earners and low-wage earners to return to employment, by promoting a growth-friendly tax shift towards **consumption and** environmental taxes;

*Amendment*

16. Underlines the importance of better addressing the high tax wedge on labour given that high taxation diminishes incentives for the inactive, the unemployed, second earners and low-wage earners to return to employment, by promoting a growth-friendly tax shift towards **other taxes such as** environmental ones;

Or. hu

**Amendment 300**  
**Dariusz Rosati**

**Motion for a resolution**  
**Paragraph 16**

*Motion for a resolution*

16. Underlines the importance of better addressing the high tax wedge on labour given that high taxation diminishes incentives for the inactive, the unemployed, second earners and low-wage earners to return to employment, by promoting a growth-friendly tax shift towards consumption *and environmental taxes*;

*Amendment*

16. Underlines the importance of better addressing the high tax wedge on labour given that high taxation diminishes incentives for the inactive, the unemployed, second earners and low-wage earners to return to employment, by promoting a growth-friendly tax shift towards consumption *tax*;

Or. en

**Amendment 301**  
**Danuta Jazłowiecka**

**Motion for a resolution**  
**Paragraph 16**

*Motion for a resolution*

16. Underlines the importance of better addressing the high tax wedge on labour given that high taxation diminishes incentives for the inactive, the unemployed, second earners and low-wage earners to return to employment, by promoting a growth-friendly tax shift towards consumption *and environmental taxes*;

*Amendment*

16. Underlines the importance of better addressing the high tax wedge on labour given that high taxation diminishes incentives for the inactive, the unemployed, second earners and low-wage earners to return to employment, by promoting a growth-friendly tax shift towards consumption *tax*;

Or. en

**Amendment 302**  
**Ernest Urtasun**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 16**

*Motion for a resolution*

16. Underlines the importance of better

*Amendment*

16. Underlines the importance of better

addressing the high tax wedge on labour given that high taxation diminishes incentives for the inactive, the unemployed, second earners and low-wage earners to return to employment, by promoting a growth-friendly tax shift towards consumption and environmental taxes;

addressing the high tax wedge on labour given that high taxation diminishes incentives for the inactive, the unemployed, second earners and low-wage earners to return to employment **and weights on household disposable incomes for middle, and low income earners**, by promoting a growth-friendly tax shift towards consumption, **wealth** and environmental taxes, **including phasing out environmental harmful subsidies**;

Or. en

### **Amendment 303**

**Paloma López Bermejo, Fabio De Masi, Miguel Viegas, Marisa Matias**

#### **Motion for a resolution**

#### **Paragraph 16a (new)**

*Motion for a resolution*

*Amendment*

**16a. Calls for a coordinated EU approach in order to increase the progressivity of national tax system by ensuring progressive taxation of the wealthiest and of corporations where their income flows are generated and where their real assets are located; notes that the implementation of CCCTB in this regard can be successful only if it ensures a clear link between real production and corporate profits and minimum rates are set at a level that does not encourage further tax competition; stresses the need for further progressivity in capital, wealth and corporate taxes, as well as labour taxes, to fight inequality and reduce the financing needs of the public sector;**

Or. en

### **Amendment 304**

**Eva Kaili**

**Motion for a resolution**  
**Paragraph 16a (new)**

*Motion for a resolution*

*Amendment*

**16a.** *Highlights that a critical step toward the conclusion of the Fiscal Union in the EU is the gradual harmonization of the tax systems of the Member States considering also that taxation is not only a method of income redistribution but also an instrument for correction of market inefficiencies and distortions of intra-market competition;*

Or. en

**Amendment 305**  
**Andrea Cozzolino**

**Motion for a resolution**  
**Paragraph 16a (new)**

*Motion for a resolution*

*Amendment*

**16a.** *Considering that the output gap is a key measure in order to assess whether a government is meeting European Union budget rules, invites the Commission to speed up its work on a possible revision of the methodology for the calculation of the output gap;*

Or. en

**Amendment 306**  
**Gunnar Hökmark**

**Motion for a resolution**  
**Paragraph 16a (new)**

*Motion for a resolution*

*Amendment*

**16a.** *Underlines the importance of addressing the high tax wedges in*

*Member States in order to increase competitiveness and the level of investments;*

Or. en

**Amendment 307**  
**Markus Ferber**

**Motion for a resolution**  
**Paragraph 17**

*Motion for a resolution*

17. Points out that efforts should be made to remove remaining barriers to investment in the Member States and allow for a more suitable policy mix, including a genuine focus on research and development spending; believes that **public and** private spending and support for research and higher education institutions are crucial factors **and that the weakness or absence of this infrastructure places certain countries at a massive disadvantage;**

*Amendment*

17. Points out that efforts should be made to remove remaining barriers to investment in the Member States and allow for a more suitable policy mix, including a genuine focus on research and development spending; believes that **additional** private spending and support for research and higher education institutions are crucial factors **for growth and a more competitive European economy;**

Or. en

**Amendment 308**  
**Marco Valli, Marco Zanni**

**Motion for a resolution**  
**Paragraph 17**

*Motion for a resolution*

17. Points out that efforts should be made to remove **remaining barriers to** investment **in** the Member States and allow for **a more suitable policy mix**, including a genuine focus on **research and development spending**; believes that public and **private spending and support for** research and **higher education institutions**

*Amendment*

17. Points out that efforts should be made to remove **the constraints and restrictions on government** investment **being imposed on** the Member States and allow for **greater freedom in the management of economic and fiscal policies**, including a genuine focus on **the requirements and specific features of**

are crucial factors and that the weakness or absence of *this infrastructure* places *certain* countries at a massive disadvantage;

*different economic contexts*; believes that public *spending* and *investment to support employment, quality public services, research and development and education* are crucial factors and that the weakness or absence of *such fiscal leeway* places *EU* countries, *in particular those of the eurozone*, at a massive disadvantage;

Or. it

**Amendment 309**  
**Luděk Niedermayer**

**Motion for a resolution**  
**Paragraph 17**

*Motion for a resolution*

17. Points out that efforts should be made to remove remaining barriers to investment in the Member States and allow for a more suitable policy mix, including a genuine focus on research and development spending; believes that *public and private spending* and support for research and higher education institutions are crucial factors and that the weakness or absence of this infrastructure places certain countries at a massive disadvantage;

*Amendment*

17. Points out that efforts should be made to remove remaining barriers to investment in the Member States and allow for a more suitable policy mix, including a genuine focus on research and development spending; believes that *promotion of more efficient and higher investment in* and support for research and higher education institutions are crucial factors and that the weakness or absence of this infrastructure places certain countries at a massive disadvantage;

Or. en

**Amendment 310**  
**Paloma López Bermejo, Miguel Viegas, Fabio De Masi, Marisa Matias, Matt Carthy**

**Motion for a resolution**  
**Paragraph 17**

*Motion for a resolution*

17. Points out that efforts should be made to remove remaining barriers to investment in the Member States and allow for a more suitable policy mix, including a

*Amendment*

17. Points out that efforts should be made to remove remaining barriers to investment in the Member States and allow for a more suitable policy mix, including a



genuine focus on research and development spending; believes that public *and private* spending and support for research and higher education institutions are crucial factors and that the weakness or absence of this infrastructure places certain countries at a massive disadvantage;

genuine focus on research and development spending; believes that public spending and support for research and higher education institutions are crucial factors and that the weakness or absence of this infrastructure places certain countries at a massive disadvantage; ***In this regard, urges the creation of co-financing exception clauses that allow room for budgetary manoeuvre, in order to provide liquidity for public investment purposes, the development in the fields of education, culture and health and social development as a whole, which will facilitate the creation of quality jobs, as well as the strengthening of the welfare state;***

Or. en

**Amendment 311**  
**Miguel Viegas, Paloma López Bermejo**

**Motion for a resolution**  
**Paragraph 17**

*Motion for a resolution*

17. Points out that efforts should be made to remove remaining barriers to investment in the Member States and allow for a more suitable policy mix, including a genuine focus on research and development spending; believes that public and private spending and support for research and higher education institutions are crucial factors and that the weakness or absence of this infrastructure places certain countries at a massive disadvantage;

*Amendment*

17. Points out that efforts should be made to remove remaining barriers to investment in the Member States and allow for a more suitable policy mix, including a genuine focus on research and development spending; believes that public and private spending and support for research and higher education institutions are crucial factors and that the weakness or absence of this infrastructure places certain countries at a massive disadvantage; ***calls for exception clauses to be established – pending the final repeal of the Fiscal Stability Treaty – in order to afford a degree of fiscal latitude to provide liquidity for investment, for development in the spheres of education, culture, and health, and for holistic social development to help create secure employment of high***

**Amendment 312**

**Alfred Sant**

**Motion for a resolution**

**Paragraph 17**

*Motion for a resolution*

17. Points out that efforts should be made to remove remaining barriers to investment in the Member States and allow for a more suitable policy mix, including a genuine focus on research and development spending; believes that public and private spending and support for research and higher education institutions are crucial factors and that the weakness or absence of this infrastructure places certain countries at a massive disadvantage;

*Amendment*

17. Points out that efforts should be made to remove remaining barriers to investment in the Member States and allow for a more suitable policy mix, including a genuine focus on research and development spending; believes that public and private spending and support for research and higher education institutions are crucial factors and that the weakness or absence of this infrastructure places certain countries at a massive disadvantage; ***stresses that there is no one-size-fits-all ideal EU innovation policy prescription but in order to close the innovation-capacity divide in the EU, sufficiently differentiated innovation policies in Member States, which are tailored to address each country's specific innovation capacity position are needed by building on the models of success stories that have already been attained;***

**Amendment 313**

**Ernest Urtasun**

on behalf of the Verts/ALE Group

**Motion for a resolution**

**Paragraph 17**

*Motion for a resolution*

17. Points out that efforts should be made to remove remaining barriers to investment in the Member States and allow for a more suitable policy mix, including a genuine focus on research and development spending; believes that public and private spending and support for research and higher education institutions are crucial factors and that the weakness or absence of this infrastructure places certain countries at a massive disadvantage;

*Amendment*

17. Points out that efforts should be made to remove remaining barriers to investment in the Member States and allow for a more suitable policy mix ***towards policies fostering sustainable growth***, including a genuine focus on research and development spending; believes that public and private spending and support for research and higher education institutions are crucial factors and that the weakness or absence of this infrastructure places certain countries at a massive disadvantage;

Or. en

**Amendment 314**  
**Ramon Tremosa i Balcells**

**Motion for a resolution**  
**Paragraph 17 a (new)**

*Motion for a resolution*

***17a. Points out that in 2014 only 10 of the 157 main recommendations made to Member States in the framework of the European Semester were fully implemented or showed substantial progress[1]; calls, in this context, for the recommendations on the European Semester in the Five Presidents' report on deepening the EMU to be followed, namely: more concrete and ambitious Country-Specific Recommendations (CSRs) and a clearer focus on defined priorities while leaving the necessary room for manoeuvre to Member States in the implementation of CSRs, as well as a more systematic use of reporting, peer review and the 'comply-or-explain' approach in order to ensure proper implementation as well as a greater public debate leading to greater national ownership;***

*Amendment*

*[1] Success rate of around 6.5%: Zsolt Darvas and Alvaro Leandro, 'The Limitations of Policy Coordination in the Euro Area under the European Semester', Bruegel, November 2015;*

Or. en

**Amendment 315**

**Eva Kaili**

**Motion for a resolution**

**Paragraph 17 a (new)**

*Motion for a resolution*

*Amendment*

*17a. Welcomes the continuation of the consultations regarding the improvement of European economic governance and the enchasing of the EU's budgetary capacity, as they are vital elements for the achievement of the Economic Union and the strengthening of the EU's capacity to manage and absorb internal, external symmetric and asymmetric macroeconomic shocks;*

Or. en

**Amendment 316**

**Alfred Sant**

**Motion for a resolution**

**Paragraph 17a (new)**

*Motion for a resolution*

*Amendment*

*17a. Underlines that, given the current distribution of powers and competences in most Member States, delivery on the Country-specific Recommendations will improve with the active participation of the local and regional authorities; to this aim, supports the proposal of a code of conduct for the involvement of the local*

*and regional authorities in the European Semester;*

Or. en

**Amendment 317**

**Ramon Tremosa i Balcells, Sylvie Goulard, Sophia in 't Veld, Lieve Wierinck, Enrique Calvet Chambon, Nils Torvalds**

**Motion for a resolution**

**Paragraph 17a (new)**

*Motion for a resolution*

*Amendment*

**17a. Requests a report from the Commission no later than three months after the adoption of this resolution, which lists all CSRs and Single Market laws by Member State that are not fully implemented and details concrete measures the Commission will undertake to ensure full implementation as well as a timetable by which full implementation will be achieved;**

Or. en

**Amendment 318**

**Gunnar Hökmark**

**Motion for a resolution**

**Paragraph 17a (new)**

*Motion for a resolution*

*Amendment*

**17a. Underlines that the initiative from Commission to create a Capital Markets Union is one important step in order to remove barriers to investments in Member States and in EU as a whole;**

Or. en

**Amendment 319**

**Paloma López Bermejo, Fabio De Masi, Miguel Viegas, Marisa Matias, Matt Carthy**

**Motion for a resolution**

**Paragraph 17a (new)**

*Motion for a resolution*

*Amendment*

**17a. Calls for the exclusion of public investment from the calculation of the deficit of the Member States in order to boost investment in the EU;**

Or. en

**Amendment 320**

**Miguel Viegas, Paloma López Bermejo**

**Motion for a resolution**

**Paragraph 17 a (new)**

*Motion for a resolution*

*Amendment*

**17a. Firmly rejects the idea that the EU economic governance framework would be improved by strengthening its social dimension;**

Or. pt

**Amendment 321**

**Miguel Viegas, Paloma López Bermejo**

**Motion for a resolution**

**Paragraph 17 b (new)**

*Motion for a resolution*

*Amendment*

**17b. Calls for the treaties governing integration to be made reversible, in particular the Lisbon Treaty with a view to its repeal, together with the repeal of the EMU Fiscal Compact and the Treaty on Stability, Coordination and Governance, the European Semester, the**

*six-pack, and the two-pack; calls, therefore, for an intergovernmental conference to be convened by the European Council to discuss the reversibility and repeal of the treaties; maintains that Member States must, as a matter of urgency, regain the ability to determine the economic policies best suited to their needs;*

Or. pt

**Amendment 322**

**Paloma López Bermejo, Fabio De Masi, Miguel Viegas, Marisa Matias, Matt Carthy**

**Motion for a resolution**

**Paragraph 17b (new)**

*Motion for a resolution*

*Amendment*

*17b. Rejects the use of sanctions against Spain and Portugal by the European Commission as they will increase inequalities and prevent the recovery of their economy; underlines that any sanctions represents an undemocratic attempt to impose neoliberal measures; highlights the serious impact that the freeze of European funds will have on both economies, with negative cumulative effects over time; stresses that the proposed path of fiscal consolidation will further depress economic activity by reducing public spending and slowing down the de-leveraging of the private sector;*

Or. en

**Amendment 323**

**Eva Kaili**

**Motion for a resolution**

**Paragraph 17b (new)**

*Motion for a resolution*

*Amendment*

**17b.** *Stresses that private risk-sharing , e.g. through the capital and financial markets, alleviates the burden to governments to provide insurance and furthermore has, in fiscal terms, a smoothing potential; regrets, therefore, that private risk-sharing in the EMU is still relatively limited due also to the outstanding completion of the Banking Union and the Capital Markets Union, in particular the absence of a third pillar, through a privately funded European Deposit Insurance Scheme;*

Or. en

**Amendment 324**  
**Ramon Tremosa i Balcells**

**Motion for a resolution**  
**Paragraph 17b (new)**

*Motion for a resolution*

*Amendment*

**17b.** *Emphasises the fact that the European Semester recommendations to MS have a similar responsiveness rate as the unilateral OECD recommendations (29% vs 30% in 2014), even though the compliance with the latter is based just on a voluntary basis; notes that, according to data, compliance in Hungary, Poland, Slovakia and Czech Republic is systematically higher for OECD recommendations;*

Or. en

**Amendment 325**  
**Gunnar Hökmark**



**Motion for a resolution**  
**Paragraph 17b (new)**

*Motion for a resolution*

*Amendment*

**17b. Highlights the importance of removing obstacles and barriers in order to enable the financial sector to provide funding for companies;**

Or. en

**Amendment 326**  
**Paloma López Bermejo, Fabio De Masi, Miguel Viegas, Marisa Matias, Matt Carthy**

**Motion for a resolution**  
**Paragraph 17c (new)**

*Motion for a resolution*

*Amendment*

**17c. Calls to the Commission and Member States to open a process of renegotiation of public debt in the most indebted countries, substantially reducing its level and the annual charges, and bringing it down to sustainable levels, thereby making the debt service compatible with economic and social development;**

Or. en

**Amendment 327**  
**Gunnar Hökmark**

**Motion for a resolution**  
**Paragraph 17c (new)**

*Motion for a resolution*

*Amendment*

**17c. Underlines the need for reducing national regulations hindering the well-functioning capital markets in EU;**

Or. en

**Amendment 328**  
**Gunnar Hökmark**

**Motion for a resolution**  
**Paragraph 17d (new)**

*Motion for a resolution*

*Amendment*

***17d. Underlines that new proposals from Commission must not lead to more complex regulation that can affect investments negatively, undermining banks possibilities to investment and market making, to their ability to facilitate liquidity on the single market, thereby hurting the functionality of the existing capital markets;***

Or. en