



2016/2186(DEC)

17.1.2017

AMENDMENTS

1 - 36

Draft opinion
Sander Loones
(PE595.630v01-00)

2015 discharge: European Banking Authority (EBA)
(2016/2186(DEC))

Amendment 1
Doru-Claudian Frunzulică

Draft opinion
Paragraph -1 (new)

Draft opinion

Amendment

-1. Underlines that EBA's role is essential in order to ensure financial stability, transparency, better integrated and safer financial markets, as well as a high degree of consumer protection in the Union;

Or. en

Amendment 2
Werner Langen

Draft opinion
Paragraph 1

Draft opinion

Amendment

1. Acknowledges that, in the opinion of the Court of Auditors, EBA's transactions underlying the annual accounts for the year ended 31 December 2015 are legal and regular in all material aspects;

1. Acknowledges that, in the opinion of the Court of Auditors, EBA's transactions underlying the annual accounts for the year ended 31 December 2015 are legal and regular in all material aspects; ***notes, however, that the Court of Auditors' assessment is very brief and offers few suggestions for improving the efficiency of the EBA's budget management;***

Or. de

Amendment 3
Anneliese Dodds

Draft opinion
Paragraph 1 a (new)

Draft opinion

Amendment

1 a. Recalls that the European Parliament was a driving force behind setting up a new and comprehensive European System of Financial Supervision (ESFS) including the three European Supervisory Authorities (ESAs) to ensure a better financial supervision system after the financial crisis;

Or. en

Amendment 4
Anneliese Dodds

Draft opinion
Paragraph 1 b (new)

Draft opinion

Amendment

1 b. Underlines the important role the European Supervisory Authorities (ESAs) play regarding effective and coherent supervision of the financial system, better coordination between national authorities, and fostering consistent application of EU law;

Or. en

Amendment 5
Notis Marias

Draft opinion
Paragraph 2

Draft opinion

Amendment

2. Takes note of EBA's lease agreement, which ends on 8 December 2026, but which includes a break option after six years, triggering a penalty payment of 16 months' rent equivalent to EUR 3 246 216; considers that the 2016 accounts ***should*** fully disclose any future relocation costs;

2. Takes note of EBA's lease agreement, which ends on 8 December 2026, but which includes a break option after six years, triggering a penalty payment of 16 months' rent equivalent to EUR 3 246 216; considers ***it imperative*** that the 2016 accounts fully disclose any future relocation costs;

Or. el

Amendment 6
Anneliese Dodds

Draft opinion
Paragraph 2

Draft opinion

2. Takes note of EBA's lease agreement, which ends on 8 December 2026, but which includes a break option after six years, triggering a penalty payment of 16 months' rent equivalent to EUR 3 246 216; considers that the 2016 accounts should fully disclose any future relocation costs;

Amendment

2. Takes note of EBA's lease agreement, which ends on 8 December 2026, but which includes a break option after six years, triggering a penalty payment of 16 months' rent equivalent to EUR 3 246 216; considers that the 2016 accounts should fully disclose any future relocation costs; ***calls on the EBA to be transparent with all stakeholders regarding considerations of any future relocation;***

Or. en

Amendment 7
Neena Gill

Draft opinion
Paragraph 2

Draft opinion

2. Takes note of EBA's lease agreement, which ends on 8 December 2026, but which includes a break option after six years, triggering a penalty payment of 16 months' rent equivalent to EUR 3 246 216; considers that the 2016 accounts should fully disclose any future relocation costs;

Amendment

2. Takes note of EBA's lease agreement, which ends on 8 December 2026, but which includes a break option after six years, triggering a penalty payment of 16 months' rent equivalent to EUR 3 246 216; considers that the 2016 accounts should fully disclose any future relocation costs; ***calls on the EBA to be transparent with all stakeholders regarding considerations of any future relocation;***

Or. en

Amendment 8

Draft opinion
Paragraph 3

Draft opinion

3. Believes that *the initial budget cuts should not have been implemented by postponing the publication of standards and guidelines or by cutting attendance in BCBS working groups, but by ending financing of non-core related activities; stresses, therefore, that any potential increases in EBA's means must be accompanied by adequate rationalisation measures;*

Amendment

3. Believes that *only sufficient financial resources would allow EBA to fulfil its mandate independently and efficiently; underlines that an expansion of tasks has to be matched by an expansion of resources;*

Or. en

Amendment 9
Sven Giegold
on behalf of the Verts/ALE Group

Draft opinion
Paragraph 3

Draft opinion

3. Believes that the initial budget cuts should not have been implemented by postponing the publication of standards and guidelines or by cutting attendance in BCBS working groups, *but by ending financing of non-core related activities; stresses, therefore, that any potential increases in EBA's means must be accompanied by adequate rationalisation measures;*

Amendment

3. Believes that the initial budget cuts should not have been implemented by postponing the publication of standards and guidelines or by cutting attendance in BCBS working groups; *is of the opinion that a gradual increase of the means available to the ESAs commensurate with the increasing amount of work which they are legally mandated to deliver as a part of the Banking Union single rulebook is required, while ensuring an appropriate level of prioritisation and efficiency as regards resource allocation; underlines that more resources should be deployed to control the effective enforcement of EU law and investor protection;*

Or. en

Amendment 10
Neena Gill

Draft opinion
Paragraph 3

Draft opinion

3. Believes that the initial budget cuts should not have been implemented by postponing the publication of standards and guidelines or by cutting attendance in BCBS working groups, but by ending financing of non-core related activities; ***stresses, therefore, that any potential increases in EBA's means must be accompanied by adequate rationalisation measures;***

Amendment

3. Believes that the initial budget cuts should not have been implemented by postponing the publication of standards and guidelines or by cutting attendance in BCBS working groups, but by ending financing of non-core related activities;

Or. en

Amendment 11
Notis Marias

Draft opinion
Paragraph 3

Draft opinion

3. Believes that the initial budget cuts should not have been implemented by postponing the publication of standards and guidelines or by cutting attendance in BCBS working groups, but by ending financing of non-core related activities; ***stresses, therefore, that any potential increases in EBA's means must be accompanied by adequate rationalisation measures;***

Amendment

3. Believes that the initial budget cuts should not have been implemented by postponing the publication of standards and guidelines or by cutting attendance in BCBS working groups, but by ending financing of non-core related activities; ***emphasises strongly*** that any potential increases in EBA's means must be accompanied by adequate rationalisation measures;

Or. el

Amendment 12
Barbara Kappel

Draft opinion
Paragraph 3

Draft opinion

3. Believes that the initial budget cuts should not have been implemented by postponing the publication of standards and guidelines or by cutting attendance in BCBS working groups, but by ending financing of non-core related activities; stresses, therefore, that any potential increases in EBA's means must be accompanied by adequate rationalisation measures;

Amendment

3. Believes that the initial budget cuts should not have been implemented by postponing the publication of standards and guidelines or by cutting attendance in BCBS working groups, but by ending financing of non-core related activities; stresses, therefore, that any potential increases in EBA's means must be accompanied by adequate rationalisation measures ***and defended and explained thoroughly in a clear, detailed and understandable defence report before the European Parliament and made publically available;***

Or. en

Amendment 13
Sander Loones

Draft opinion
Paragraph 3

Draft opinion

3. Believes that the initial budget cuts should not have been implemented by postponing the publication of standards and guidelines or by cutting attendance in BCBS working groups, but by ending financing of non-core related activities; stresses, therefore, that any potential increases in EBA's means must be accompanied by adequate rationalisation measures;

Amendment

3. Believes that the initial budget cuts should not have been implemented by postponing the publication of standards and guidelines or by cutting attendance in BCBS working groups, but by ending financing of non-core related activities; stresses, therefore, that any potential increases in EBA's means must be accompanied by adequate rationalisation measures; ***suggests that, as EBA's workload is increasingly shifting from legislative tasks to supervisory convergence and enforcement, EBA's budget and manpower should shift accordingly;***

Or. en

Amendment 14

PE597.472v01-00

8/18

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Markus Ferber

Draft opinion
Paragraph 3 a (new)

Draft opinion

Amendment

3a. *Stresses that, while making sure that all assignments are carried out in full and within deadline, the EBA should stick only to the tasks assigned to it by the Union legislator and should not seek to de facto broaden its mandate beyond those assignments; emphasises in this respect that EBA needs to pay particular attention, in all its activities, to the principle of proportionality ;*

Or. de

Amendment 15
Sven Giegold
on behalf of the Verts/ALE Group

Draft opinion
Paragraph 3 a (new)

Draft opinion

Amendment

3 a. *Believes that the EBA should fully use the leeway provided by its mandate to effectively foster regulatory proportionality.*

Or. en

Amendment 16
Anneliese Dodds

Draft opinion
Paragraph 3 a (new)

Draft opinion

Amendment

3 a. *Stresses the importance of involving consumer protection organisations in the coordination work at*

EU level and ensuring that consumers' voices are heard during drafting and implementation stages;

Or. en

Amendment 17
Anneliese Dodds

Draft opinion
Paragraph 3 b (new)

Draft opinion

Amendment

3 b. *Regrets that supervision of consumer protection legislation is uneven throughout Member States, calls on the Commission to ensure that national competent authorities have a strong consumer protection mandate and the powers and resources they need to tackle consumer detriment and ensure compliance with consumer protection legislation and that the ESAs contribute to and promote convergent supervisory practices at a high-level in the area of consumer protection;*

Or. en

Amendment 18
Markus Ferber

Draft opinion
Paragraph 3 b (new)

Draft opinion

Amendment

3b. *Notes in this connection that a closer focus on the mandate given to it by the European legislator could result in a more efficient use of its resources and a more effective achievement of its objectives;*

Or. de

Amendment 19
Sven Giegold
on behalf of the Verts/ALE Group

Draft opinion
Paragraph 3 b (new)

Draft opinion

Amendment

3 b. *Notes with concern that EBA does not exercise all its prerogatives established in its legal framework and in particular when it comes to breaches of EU law, peer reviews, binding mediation and consumer protection; underlines that EBA should make sure that resources are maximised in order to fully fulfil its legal mandate;*

Or. en

Amendment 20
Werner Langen

Draft opinion
Paragraph 4 a (new)

Draft opinion

Amendment

4a. *Calls on the EBA to calculate all the potential costs and consequences of Brexit and in particular the cost of changing location;*

Or. de

Amendment 21
Othmar Karas

Draft opinion
Paragraph 5

Draft opinion

Amendment

5. Concludes that EBA's financing

5. Concludes that EBA's financing

arrangement is to be reviewed; ***calls on the Commission to examine the possibility of modifying the current financing arrangement by introducing appropriately and proportionately calibrated fees for market participants, possibly partly replacing the contributions of National Competent Authorities;***

arrangement is to be reviewed;

Or. de

Amendment 22
Doru-Claudian Frunzulică

Draft opinion
Paragraph 5

Draft opinion

5. Concludes that EBA's financing arrangement is to be reviewed; calls on the Commission to examine the possibility of modifying the current financing arrangement by introducing appropriately and proportionately calibrated fees for market participants, ***possibly partly replacing*** the contributions of National Competent Authorities;

Amendment

5. Concludes that EBA's financing arrangement is to be reviewed; calls on the Commission to examine the possibility of modifying the current financing arrangement by introducing appropriately and proportionately calibrated fees for market participants, ***ensuring that it will not depend in the future on*** the contributions of ***the*** National Competent Authorities ***in order to enhance its autonomy and supervisory action;***

Or. en

Amendment 23
Notis Marias

Draft opinion
Paragraph 5

Draft opinion

5. Concludes that EBA's financing arrangement is to be reviewed; calls on the Commission to examine the possibility of modifying the current financing arrangement by introducing appropriately and proportionately calibrated fees for

Amendment

5. Concludes that EBA's financing arrangement is to be ***immediately*** reviewed; calls on the Commission to examine the possibility of modifying the current financing arrangement by introducing appropriately and

market participants, possibly partly replacing the contributions of National Competent Authorities;

proportionately calibrated fees for market participants, possibly partly replacing the contributions of National Competent Authorities;

Or. el

Amendment 24
Barbara Kappel

Draft opinion
Paragraph 5 a (new)

Draft opinion

Amendment

5 a. Highlights the importance of contributions of national competent authorities in guaranteeing national interests; points out that the banking industry already contributes heavily to regulation and supervision (e.g. SSM fees 2016: € 404.5 mn; SRB contributions 2017: € 90.7 mn);

Or. en

Amendment 25
Doru-Claudian Frunzulică

Draft opinion
Paragraph 5 a (new)

Draft opinion

Amendment

5 a. Stresses that, while carrying out its work and in particular when drafting implementing legislation, EBA needs to regularly and comprehensively inform the Union legislator about its activities;

Or. en

Amendment 26
Werner Langen

Draft opinion
Paragraph 5 a (new)

Draft opinion

Amendment

5a. *Believes that the possibility of the long-term integration of the EBA into ECB banking supervision should be investigated;*

Or. de

Amendment 27
Barbara Kappel

Draft opinion
Paragraph 5 b (new)

Draft opinion

Amendment

5 b. *Acknowledges a deteriorating profitability of EU banks as pointed out in the Eurofi Financial Forum 2016 in Bratislava and stresses the financial impact of low and negative interest rates; takes note that any possible shift in financing arrangements by market participants should be postponed until the systemic risk sensitivity in the aftermath of the crisis has been solved;*

Or. en

Amendment 28
Werner Langen

Draft opinion
Paragraph 6

Draft opinion

Amendment

6. Considers that the minutes of meetings of the Board of Supervisors, which are publicly available, should provide better insight into the discussions held, members' positions and voting behaviour; *believes that outreach to the*

6. Considers that the minutes of meetings of the Board of Supervisors, which are publicly available, should provide better insight into the discussions held, members' positions and voting behaviour;

general public could also be enhanced by web streaming events.

Or. de

Amendment 29
Tibor Szanyi

Draft opinion
Paragraph 6

Draft opinion

6. Considers that the minutes of meetings of the Board of Supervisors, which are publicly available, should provide better insight into the discussions held, members' positions and voting behaviour; believes that outreach to *the general public* could also be enhanced by web streaming events.

Amendment

6. Considers that the minutes of meetings of the Board of Supervisors, which are publicly available, should provide better insight into the discussions held, members' positions and voting behaviour; believes that outreach to *EU citizens* could also be enhanced by web streaming events.

Or. hu

Amendment 30
Notis Marias

Draft opinion
Paragraph 6

Draft opinion

6. Considers that the minutes of meetings of the Board of Supervisors, which are publicly available, should provide *better* insight into the discussions held, members' positions and voting behaviour; believes that outreach to the general public could also be enhanced by web streaming events.

Amendment

6. Considers that the minutes of meetings of the Board of Supervisors, which are publicly available, should provide *adequate* insight into the discussions held, members' positions and voting behaviour; believes that outreach to the general public could also be enhanced by web streaming events.

Or. el

Amendment 31
Sven Giegold

on behalf of the Verts/ALE Group

Draft opinion
Paragraph 6

Draft opinion

6. Considers that the minutes of meetings of the Board of Supervisors, which are publicly available, should provide better insight into the discussions held, members' positions and voting behaviour; believes that outreach to the general public could also be enhanced by web streaming events.

Amendment

6. Considers that the minutes of meetings of the Board of Supervisors ***and of the Stakeholder Groups***, which are publicly available ***should be published more swiftly to reduce the current time lag of up to three months between meetings and disclosure of minutes and that they*** should provide better insight into the discussions held, members' positions and voting behaviour; believes that outreach to the general public could also be enhanced by web streaming events; ***deplores the de facto unequal accessibility of documents and information from internal meetings to different stakeholders, including the European Parliament; welcomes that among the ESAs the EBA provides the most appropriate extent of disclosure of information on meetings of its staff members with stakeholders;***

Or. en

Amendment 32
Markus Ferber

Draft opinion
Paragraph 6 a (new)

Draft opinion

Amendment

6a. Notes that, wherever the EBA is authorised to draw up Level 2 and Level 3 measures, it should pay particular attention when drafting these standards to the specific features of the various national markets; stresses in this connection that the market participants concerned should be involved extensively and at an early stage in the standard-setting process;

Amendment 33
Othmar Karas

Draft opinion
Paragraph 6 a (new)

Draft opinion

Amendment

6a. *Calls on the Commission to investigate whether, taking into account the extension of the competences of the Single Supervisory Mechanism (SSM) and the result of the referendum in the UK, it would be wise to decommission the EBA or integrate it into the SSM in Frankfurt;*

Or. de

Amendment 34
Barbara Kappel

Draft opinion
Paragraph 6 a (new)

Draft opinion

Amendment

6 a. *Stresses that, while making sure that all assignments are carried out in full, EBA must carefully stick to the tasks assigned to it by the Union legislator and must not seek to de facto broaden its mandate beyond those assignments;*

Or. en

Amendment 35
Sven Giegold
on behalf of the Verts/ALE Group

Draft opinion
Paragraph 6 a (new)

Draft opinion

Amendment

6 a. *Is of the opinion that EBA should establish a secure channel for whistle-blowers in the framework of its action plan for the years to come;*

Or. en

Amendment 36
Barbara Kappel

Draft opinion
Paragraph 6 b (new)

Draft opinion

Amendment

6 b. *stresses that, when carrying out its work and in particular when drafting technical standards and technical advice, EBA needs to timely, regularly and comprehensively inform the European Parliament about its activities; regrets that this has in the past not always been done.*

Or. en