European Parliament

2014-2019



Committee on Economic and Monetary Affairs

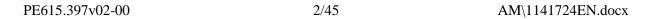
2017/2053(INI)

11.12.2017

AMENDMENTS 1 - 95

Draft opinion Luigi MorganoReform of the European Union's system of own resources (2017/2053(INI))

AM\1141724EN.docx PE615.397v02-00



Amendment 1 Renato Soru

Draft opinion Paragraph -1 (new)

Draft opinion

Amendment

-1. Whereas the European Union is a global actor and its action towards the protection, the empowerment and the defence of its citizens needs to be underpinned by a clear, solid and transparent system of own resources;

Or. en

Amendment 2 Renato Soru

Draft opinion Paragraph -1 a (new)

Draft opinion

Amendment

-1a. Whereas the financing of the European budget broadly relies on the Gross National Income-based contributions and this trend has increased over the last twenty-five years;

Or. en

Amendment 3 Luigi Morgano

Draft opinion Paragraph 1

Draft opinion

1. Welcomes the work of the High Level Group on Own Resources, and in particular *the* measures aimed at reducing Amendment

1. Points out that the GNI-based contribution was established to balance those expenses not covered by other EU

AM\1141724EN.docx

3/45

PE615.397v02-00

the share of the GNI-based contribution, which is residual in nature; argues that this reduction should be compensated for by the use of genuine own resources;

level revenues and, as such, is residual in nature; highlights that the GNI-based contribution's share increased from 13,2% in 1991 to 66,3% in 2016, and is today the main source of funding for the EU budget, thus contradicting its original function; welcomes, therefore, the work of the High Level Group on Own Resources, and in particular those measures aimed at reducing the share of the GNI-based contribution; argues that this reduction should be compensated for by the use of new, genuine own resources;

Or. en

Amendment 4 Miguel Viegas

Draft opinion Paragraph 1

Draft opinion

1. **Welcomes** the work of the High Level Group on Own Resources, and in particular **the** measures aimed at reducing the share of the GNI-based contribution, which is residual in nature; argues that **this reduction should be compensated for by the use of genuine** own resources;

Amendment

1. Takes note of the work of the High Level Group on Own Resources, while expressing particular concern at proposals for measures aimed at reducing the share of the GNI-based contribution, as it considers that the Community budget should be made up of Member States' contributions based on their GNI, so as to preserve and strengthen the principle of contributory solidarity; argues that no EU system of own resources should undermine or replace this principle;

Or. pt

Amendment 5 Bernd Lucke, Sander Loones, Pirkko Ruohonen-Lerner, Stanislaw Ożóg

Draft opinion Paragraph 1

PE615.397v02-00 4/45 AM\1141724EN.docx

Draft opinion

1. Welcomes the work of the High Level Group on Own Resources, and in particular the measures aimed at reducing the share of the GNI-based contribution, which is residual in nature; argues that this reduction should be compensated for by the use of genuine own resources;

Amendment

1. *Takes note of* the work of the High Level Group on Own Resources;

Or. en

Amendment 6 Esther de Lange

Draft opinion Paragraph 1

Draft opinion

1. Welcomes the work of the High Level Group on Own Resources, and in particular the measures aimed at reducing the share of the GNI-based contribution, which *is* residual in nature; argues that *this reduction should be compensated for by* the use of genuine own resources;

Amendment

1. Welcomes the work of the High Level Group on Own Resources, and in particular the measures aimed at reducing the share of the GNI-based contribution, which was meant to be residual in nature; argues that the use of genuine own resources could partially replace and thus reduce the GNI-based contribution:

Or. en

Amendment 7 Enrique Calvet Chambon

Draft opinion Paragraph 1

Draft opinion

1. Welcomes the work of the High Level Group on Own Resources, and in particular the measures aimed at reducing the share of the GNI-based contribution, which is residual in nature; argues that this

Amendment

1. Welcomes the work of the High Level Group on Own Resources, and in particular the measures aimed at reducing the share of the GNI-based contribution, which is residual in nature; argues that this

AM\1141724EN.docx 5/45 PE615.397v02-00

reduction should be compensated for by the use of genuine own resources; reduction should be compensated for by the use of *the traditional and new* genuine own resources;

Or. en

Amendment 8 Tom Vandenkendelaere

Draft opinion Paragraph 1

Draft opinion

1. Welcomes the work of the High Level Group on Own Resources, and in particular the measures aimed at reducing the share of the GNI-based contribution, which is residual in nature; argues that this reduction should be compensated for by the use of genuine own resources;

Amendment

1. Welcomes the work of the High Level Group on Own Resources, and in particular the measures aimed at reducing the share of the GNI-based contribution, which is residual in nature; argues that this reduction should be *at least proportionally* compensated for by the use of genuine own resources;

Or. en

Amendment 9
Bas Eickhout
on behalf of the Verts/ALE Group

Draft opinion Paragraph 1

Draft opinion

1. Welcomes the work of the High Level Group on Own Resources, and in particular the measures aimed at *reducing* the share of the GNI-based contribution, which is residual in nature; argues that *this reduction should be compensated for by the use of* genuine own resources;

Amendment

1. Welcomes the work of the High Level Group on Own Resources, and in particular the measures aimed at *compensating* the share of the GNI-based contribution, which is residual in nature; argues that genuine own resources *should compensate the reduction of GNI-based contributions*:

Or. en

Amendment 10 Notis Marias

Draft opinion Paragraph 1

Draft opinion

1. **Welcomes** the work of the High Level Group on Own Resources, and in particular the measures aimed at reducing the share of the GNI-based contribution, which is residual in nature; argues that this reduction should be compensated for by the use of genuine own resources;

Amendment

1. **Notes** the work of the High Level Group on Own Resources, and in particular the measures aimed at reducing the share of the GNI-based contribution, which is residual in nature; argues that this reduction should be compensated for by the use of genuine own resources;

Or. el

Amendment 11 Barbara Kappel

Draft opinion Paragraph 1

Draft opinion

1. **Welcomes** the work of the High Level Group on Own Resources, and in particular the measures aimed at reducing the share of the GNI-based contribution, which is residual in nature; argues that this reduction should be compensated for by the use of genuine own resources;

Amendment

1. **Takes note of** the work of the High Level Group on Own Resources, and in particular the measures aimed at reducing the share of the GNI-based contribution, which is residual in nature; argues that this reduction should be compensated for by the use of genuine own resources;

Or. en

Amendment 12 Ivana Maletić

Draft opinion Paragraph 1

Draft opinion

1. Welcomes the work of the High Level Group on Own Resources, and in particular the measures aimed at *reducing* the share of the GNI-based contribution, which is residual in nature; argues that this reduction should be compensated for by the use of genuine own resources;

Amendment

1. Welcomes the work of the High Level Group on Own Resources, and in particular the measures aimed at *reforming* the GNI-based *own resource system*, which is residual in nature; *emphasises* that the decision regarding the compensation should be based on the outcome of Brexit;

Or. en

Amendment 13 Markus Ferber

Draft opinion Paragraph 1

Draft opinion

1. Welcomes the work of the High Level Group on Own Resources, and in particular the measures aimed at reducing the share of the GNI-based contribution, which is residual in nature; argues that this reduction should be compensated for by the use of genuine own resources;

Amendment

1. Notes the work of the High Level Group on Own Resources; argues that the main budgetary policy challenge facing the European Union is how to find a way of achieving the most efficient and targeted use of funds possible;

Or. de

Amendment 14 Enrique Calvet Chambon

Draft opinion Paragraph 1 a (new)

Draft opinion

Amendment

1a. Welcomes the approach taken in the reflection paper on the future of EU finances whereby the basic principle of the EU budget must be to deliver European added value, reaching better

PE615.397v02-00 8/45 AM\1141724EN.docx

outcomes and scales economies than would be possible for uncoordinated national budgets acting individually;

Or. en

Amendment 15 Luigi Morgano

Draft opinion Paragraph 1 a (new)

Draft opinion

Amendment

1a. Considers that the reform of the system of own resources should be guided by the principles of simplicity, stability, flexibility, transparency, fairness, democracy and EU added value, with the aim of allowing citizens to better understand how the EU budget is financed;

Amendment

Or. en

Amendment 16 Markus Ferber

Draft opinion Paragraph 2

Draft opinion

deleted

2. Considers that preference should be given to genuine European own resources, such as a tax based on the common consolidated corporate tax base (CCCTB) and a contribution based on a definitive VAT system, thereby delivering a fairer system for European citizens with respect to the EU budget;

Or. de

Amendment 17 Barbara Kappel

Draft opinion Paragraph 2

Draft opinion

2. Considers that preference should be given to genuine European own resources, such as a tax based on the common consolidated corporate tax base (CCCTB) and a contribution based on a definitive VAT system, thereby delivering a fairer system for European citizens with respect to the EU budget;

Amendment

deleted

Or. en

Amendment 18 Ivana Maletić

Draft opinion Paragraph 2

Draft opinion

2. Considers that preference should be given to genuine European own resources, such as a tax based on the common consolidated corporate tax base (CCCTB) and a contribution based on a definitive VAT system, thereby delivering a fairer system for European citizens with respect to the EU budget;

Amendment

Considers that preference should be given to genuine European own resources; stresses the need to avoid creating an additional tax burden on EU citizens and expanding the regressive nature of the EU's own resources system; welcome the High Level Group's proposal for their vision of the VAT-based own resource with the aim to make it simple, to lower the administrative costs and to strengthen the link with EU VAT policy and actual VAT receipts; underlines that all correction mechanism on the revenue side should be abolished thereby delivering a fairer system for European citizens with respect to the EU budget;

PE615.397v02-00 10/45 AM\1141724EN.docx

Amendment 19 Luigi Morgano, Pervenche Berès

Draft opinion Paragraph 2

Draft opinion

2. Considers that preference should be given to genuine *European* own resources, such as a tax based on the common consolidated corporate tax base (CCCTB) and a contribution based on a definitive VAT system, *thereby delivering a fairer* system for European citizens with respect to the EU budget;

Amendment

2. Considers that preference should be given to genuine own resources with a clear European scope, such as a tax to support the EU's efforts in addressing environmental challenges, a tax based on the common consolidated corporate tax base (CCCTB) and a contribution based on a definitive VAT system; considers that this would contribute to fight tax avoidance and evasion, as well as crossborder frauds, more effectively; considers, furthermore, that only a definitive VAT system, and the related own resource, would deliver a fair system for European citizens with respect to the EU budget;

Or. en

Amendment 20 Jonás Fernández, Ramón Jáuregui Atondo

Draft opinion Paragraph 2

Draft opinion

2. Considers that preference should be given to genuine European own resources, such as a tax based on the common consolidated corporate tax base (CCCTB) and a contribution based on a definitive VAT system, thereby delivering a fairer system for European citizens with respect to the EU budget;

Amendment

2. Considers that preference should be given to genuine European own resources, such as a tax based on the common consolidated corporate tax base (CCCTB) and a contribution based on a definitive VAT system, thereby delivering a fairer system for European citizens with respect to the EU budget; considers it necessary to reduce considerably the proportion of

Or. es

Amendment 21 Bernd Lucke, Sander Loones, Stanisław Ożóg

Draft opinion Paragraph 2

Draft opinion

2. Considers that preference should be given to genuine European own resources, such as a tax based on the common consolidated corporate tax base (CCCTB) and a contribution based on a definitive VAT system, thereby delivering a fairer system for European citizens with respect to the EU budget;

Amendment

2. Considers that the right to tax European citizens should remain an exclusive competence of the Member States;

Or. en

Amendment 22 Enrique Calvet Chambon

Draft opinion Paragraph 2

Draft opinion

2. Considers that preference should be given to genuine European own resources, such as a tax based on the common consolidated corporate tax base (CCCTB) and a contribution based on a *definitive* VAT system, thereby delivering a fairer system for European citizens with respect to the EU budget;

Amendment

2. Considers that preference should be given to genuine, *autonomous*, *transparent and fair* European own resources, such as a tax based on the common consolidated corporate tax base (CCCTB) and a contribution based on a *reformed European* VAT system, *which does not place a disproportionate burden only on income tax payers*, thereby delivering a fairer system for European citizens with respect to the EU budget;

PE615.397v02-00 12/45 AM\1141724EN.docx

Amendment 23 Jonás Fernández, Ramón Jáuregui Atondo

Draft opinion Paragraph 2

Draft opinion

2. Considers that preference should be given to genuine European own resources, such as a tax based on the common consolidated corporate tax base (CCCTB) and a contribution based on a definitive VAT system, thereby delivering a fairer system for European citizens with respect to the EU budget;

Amendment

2. Considers that preference should be given to genuine European own resources, such as a tax based on the common consolidated corporate tax base (CCCTB) and a contribution based on a definitive VAT system, *especially with regard to revenue from cross-border transactions*, thereby delivering a fairer system for European citizens with respect to the EU budget;

Or. es

Amendment 24 Tom Vandenkendelaere

Draft opinion Paragraph 2

Draft opinion

2. Considers that preference should be given to genuine European own resources, such as a tax based on the common consolidated corporate tax base (CCCTB) *and* a contribution based on a definitive VAT system, thereby delivering a fairer system for European citizens with respect to the EU budget;

Amendment

2. Considers that preference should be given to genuine European own resources, with a clear value-added component at the EU level, such as a tax based on the common consolidated corporate tax base (CCCTB) or a contribution based on a definitive VAT system, thereby delivering a fairer system for European citizens with respect to the EU budget;

Or. en

Amendment 25 Bas Eickhout on behalf of the Verts/ALE Group

Draft opinion Paragraph 2

Draft opinion

2. Considers that preference should be given to genuine European own resources, such as a tax based on the common consolidated corporate tax base (CCCTB) and a contribution based on a definitive VAT system, thereby delivering a fairer system for European citizens with respect to the EU budget;

Amendment

2. Considers that preference should be given to genuine European own resources, such as a tax based on the common consolidated corporate tax base (CCCTB) and a contribution based on a definitive VAT system, thereby delivering a fairer system for European citizens with respect to the EU budget *and fighting tax evasion and tax avoidance*;

Or. en

Amendment 26 Pirkko Ruohonen-Lerner

Draft opinion Paragraph 2

Draft opinion

2. Considers that preference should be given to genuine European own resources, such as a tax based on the common consolidated corporate tax base (CCCTB) and a contribution based on a definitive VAT system, thereby delivering a fairer system for European citizens with respect to the EU budget;

Amendment

2. Considers that the right to tax people in Europe should be retained solely and exclusively by the Member States, and that any additional revenue from possible harmonisation of taxation, such as from a Common Consolidated Corporate Tax Base (CCCTB), should be credited only to the budgets of the Member States concerned, not to the EU.

Or. fi

Amendment 27 Esther de Lange

Draft opinion Paragraph 2

PE615.397v02-00 14/45 AM\1141724EN.docx

Draft opinion

2. Considers that preference should be given to genuine European own resources, such as a tax based on the common consolidated corporate tax base (CCCTB) and a contribution based on a definitive VAT system, thereby delivering a fairer system for European citizens with respect to the EU budget;

Amendment

2. Considers that preference should be given to genuine European own resources, such as a possible air travel tax and other options, such as some of those suggested for consideration by the High-Level Group on Own Resources, thereby delivering a fairer system for European citizens with respect to the EU budget;

Or. en

Amendment 28 Enrique Calvet Chambon

Draft opinion Paragraph 2 a (new)

Draft opinion

Amendment

2a. Welcomes the Commission intention to put forward a proposal on the creation of a dedicated euro area budget line within the EU budget providing for four functions: structural reform assistance, a stabilisation function, a backstop for the Banking Union, and a convergence instrument to give preaccession assistance to Member States on their way to euro membership; Believes that a cohesion instrument is also needed.

Or. en

Amendment 29
Bas Eickhout
on behalf of the Verts/ALE Group

Draft opinion Paragraph 2 a (new)

Draft opinion

Amendment

2a. Stresses equally the importance of green taxation as particularly suitable mechanisms to contribute to European own resources; highlights the relevance of certain Union policies such as on energy (energy tax), on environment and climate (Union carbon tax, border carbon adjustments) and on transport (road fuel and air ticket taxes) to promote future Union own resources;

Or. en

Amendment 30 Hugues Bayet, Paul Tang

Draft opinion Paragraph 2 a (new)

Draft opinion

Amendment

2a. Considers that a genuine own resource based on CCCTB meets the principles of fairness and democracy, since it restores our capacity to levy tax on multinational undertakings which are among the biggest beneficiaries of the internal market

Or. en

Amendment 31
Bernd Lucke
on behalf of the ECR Group
Sander Loones

Draft opinion Paragraph 2 a (new)

Draft opinion

Amendment

2a. Stresses that, despite the need for sufficient financial resources for the EU, not raising the tax burden on citizens is

PE615.397v02-00 16/45 AM\1141724EN.docx

Or. en

Amendment 32 Hugues Bayet, Paul Tang

Draft opinion Paragraph 2 b (new)

Draft opinion

Amendment

2b. A severe lack in investments has been one of the root causes of the Union's economic troubles, yet the Union's budget is still insufficiently geared towards future-oriented investments. Creating additional Union budget-related resources is possible according to the existing flexibilities of the Treaty. The CCCTB should therefore aim at having a part of the EU fiscal revenues financed from the common consolidated corporate tax base.

Or. en

Amendment 33 Hugues Bayet, Paul Tang

Draft opinion Paragraph 2 c (new)

Draft opinion

Amendment

2c. The Commission should make the CCCTB-base down resource available to the EU budget, by way of introducing a common rate within the regulation. This should be a rate of 5% of the common consolidated corporate tax base, which should flow into the European budget as a new genuine own resource, in order to proportionally reduce Member State contributions to it.

Amendment 34 Markus Ferber

Draft opinion Paragraph 3

Draft opinion

Amendment

3. Advocates the establishment of a budgetary capacity for the Eurozone that would perform functions of macroeconomic stabilisation and bring about economic and social convergence; considers, moreover, that this capacity should be financed through own resources specific to the euro area, such as a tax on financial transactions, a bank levy and a share of the ECB's profits;

deleted

Or. de

Amendment 35 Barbara Kappel

Draft opinion Paragraph 3

Draft opinion

Amendment

3. Advocates the establishment of a budgetary capacity for the Eurozone that would perform functions of macroeconomic stabilisation and bring about economic and social convergence; considers, moreover, that this capacity should be financed through own resources specific to the euro area, such as a tax on financial transactions, a bank levy and a share of the ECB's profits;

deleted

Or. en

Amendment 36 Bernd Lucke, Sander Loones, Pirkko Ruohonen-Lerner, Stanisław Ożóg

Draft opinion Paragraph 3

Draft opinion

3. Advocates the establishment of a budgetary capacity for the Eurozone that would perform functions of macroeconomic stabilisation and bring about economic and social convergence; considers, moreover, that this capacity should be financed through own resources specific to the euro area, such as a tax on financial transactions, a bank levy and a share of the ECB's profits;

Amendment

3. **Rejects the proposal to establish** a budgetary capacity for the Eurozone;

Or. en

Amendment 37 Jonás Fernández, Ramón Jáuregui Atondo

Draft opinion Paragraph 3

Draft opinion

3. Advocates the establishment of a budgetary capacity for the Eurozone that would perform functions of macroeconomic stabilisation and bring about economic and social convergence; considers, moreover, that this capacity should be financed through own resources specific to the euro area, such as a tax on financial transactions, a bank levy and a share of the ECB's profits;

Amendment

3. Advocates the establishment of a budgetary capacity for the Eurozone that would perform functions of macroeconomic stabilisation and bring about economic and social convergence; considers, moreover, that this capacity should be financed through own resources specific to the euro area, such as a tax on financial transactions, a bank levy and a share of the ECB's profits; *points out that*, ECB profits may be transferred through the ordinary legislative procedure under Article 33.1(a) of the Statute of the European System of Central Banks and of the European Central Bank;

Amendment 38 Luigi Morgano, Pervenche Berès

Draft opinion Paragraph 3

Draft opinion

3. Advocates the establishment of a budgetary capacity for the Eurozone that would perform functions of macroeconomic stabilisation and bring about economic and social convergence; considers, moreover, that this capacity should be financed through own resources specific to the euro area, such as a tax on financial transactions, a bank levy and a share of the ECB's profits;

Amendment

3. Considers that to ensure the Eurozone delivers for all citizens, the establishment of a budgetary capacity for the Eurozone has become necessary and urgent; advocates for this budgetary capacity to be endowed with the means and the tools to perform functions of macroeconomic stabilisation and bring about true economic and social convergence; considers, moreover, that this capacity should be financed through own resources that can be more easily implemented in the Euro area, such as a tax on financial transactions, a bank levy established following the CCCTB model, and a share of the ECB's profits;

Or. en

Amendment 39 Enrique Calvet Chambon

Draft opinion Paragraph 3

Draft opinion

3. Advocates the establishment of a budgetary capacity for the Eurozone that would perform functions of macroeconomic stabilisation *and bring about* economic and social convergence; considers, moreover, that this capacity should be financed through own resources specific to the euro area, such as a *tax on*

Amendment

3. Advocates the establishment of a budgetary capacity for the Eurozone with a dedicate budget line in the EU budget that would perform functions of macroeconomic stabilisation to safeguard investment and to prevent unemployment and insecurity and cushioning asymmetric shocks and incentives for

PE615.397v02-00 20/45 AM\1141724EN.docx

financial transactions, a bank levy and a share of the ECB's profits;

Member States to conduct structural reforms to modernize their economies, taking into account the necessary economic and social convergence; considers, moreover, that this capacity should be financed through own resources specific to the euro area, such as a share of the ECB's profits;

Or. en

Amendment 40 Renato Soru

Draft opinion Paragraph 3

Draft opinion

3. Advocates the establishment of a budgetary capacity for the Eurozone that would perform functions of macroeconomic stabilisation and bring about economic and social convergence; considers, moreover, that this capacity should be financed through own resources specific to the euro area, such as a tax on financial transactions, a bank levy and a share of the ECB's profits;

Amendment

3. Advocates the establishment of a budgetary capacity for the Eurozone that would perform functions of macroeconomic stabilisation and bring about economic and social convergence; considers, moreover, that this capacity should be financed through own resources specific to the euro area, such as a tax on financial transactions, a bank levy and a share of the ECB's profits; underlines that such a system would also allow a better and more concrete coordination of the national economic policies;

Or. en

Amendment 41 Ivana Maletić

Draft opinion Paragraph 3

Draft opinion

3. Advocates the establishment of a

Amendment

3. Advocates the establishment of a

AM\1141724EN.docx 21/45 PE615.397v02-00

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budgetary capacity for the Eurozone that would perform functions of macroeconomic stabilisation and bring about economic and social convergence; considers, moreover, that this capacity should be financed through own resources specific to the euro area, such as a tax on financial transactions, a bank levy and a share of the ECB's profits;

budgetary capacity for the Eurozone that would not overlap with the existing policies and make the budget fragmented, and that would perform functions of macroeconomic stabilization and strengthening the financial system in the whole Europe; considers that this capacity could be financed through a bank levy and a share of the ECB's profits; stresses however that linkage between specific revenues and expenditures should be avoided in the budget.

Or. en

Amendment 42 Tom Vandenkendelaere

Draft opinion Paragraph 3

Draft opinion

3. Advocates the establishment of a budgetary capacity for the Eurozone that would perform functions of macroeconomic stabilisation and bring about economic and social convergence; considers, moreover, that this capacity should be financed through own resources specific to the euro area, such as a tax on financial transactions, a bank levy *and a share* of the ECB's *profits*;

Amendment

3. Advocates the establishment of a budgetary capacity for the Eurozone that would perform functions of macroeconomic stabilisation and bring about economic and social convergence; considers, moreover, that this capacity should be financed through own resources specific to the euro area, such as a tax on financial transactions *or* a bank levy; *moreover urges the Commission to further assess the possible allocation* of the ECB's *seigniorage revenues to the EU budget*;

Or. en

Amendment 43 Miguel Viegas

Draft opinion Paragraph 3

PE615.397v02-00 22/45 AM\1141724EN.docx

Draft opinion

3. Advocates the establishment of a budgetary capacity for the Eurozone that would perform functions of macroeconomic stabilisation and bring about economic and social convergence; considers, moreover, that this capacity should be financed through own resources specific to the euro area, such as a tax on financial transactions, a bank levy and a share of the ECB's profits;

Amendment

3. Opposes the establishment of a budgetary capacity for the Eurozone, given that this would be yet another way of pressurising and blackmailing EU workers and peoples and imposing neoliberal economic and social policies on the Member States;

Or. pt

Amendment 44 Esther de Lange

Draft opinion Paragraph 3

Draft opinion

3. Advocates the establishment of a budgetary capacity for the Eurozone that would perform functions of macroeconomic stabilisation and bring about economic and social convergence; considers, moreover, that this capacity should be financed through own resources specific to the euro area, such as a tax on financial transactions, a bank levy and a share of the ECB's profits;

Amendment

3. Notes the Commission's Communication on new budgetary instruments for a stable euro area within the EU framework; stresses the need for fiscal discipline by Member States to provide the necessary breathing room to perform macroeconomic stabilisation when encountering asymmetric economic shocks:

Or. en

Amendment 45 Siegfried Mureşan

Draft opinion Paragraph 3

Draft opinion

Amendment

AM\1141724EN.docx 23/45 PE615.397v02-00

ΕN

- 3. Advocates the establishment of a budgetary capacity for the Eurozone that would *perform functions of macroeconomic stabilisation and* bring about economic and social convergence; considers, moreover, that this capacity *should* be financed through own resources specific to the euro area, such as a tax on financial transactions, a bank levy *and a share of the ECB's profits*;
- 3. Advocates the establishment of a budgetary capacity for the Eurozone that would bring about economic and social convergence; considers, moreover, that this capacity *could* be financed through own resources specific to the euro area, such as a tax on financial transactions *or* a bank levy, *amongst other considerations*;

Or. en

Amendment 46
Bas Eickhout
on behalf of the Verts/ALE Group

Draft opinion Paragraph 3

Draft opinion

3. Advocates the establishment of a budgetary capacity for the Eurozone that would perform functions of macroeconomic stabilisation and bring about economic and social convergence; considers, moreover, that this capacity should be financed through own resources specific to the euro area, such as a tax on financial transactions, a bank levy and a share of the ECB's profits;

Amendment

3. Advocates the establishment of a budgetary capacity for the Eurozone that would perform functions of macroeconomic stabilisation and bring about economic and social convergence; considers, moreover, that this capacity should be *partly* financed through own resources specific to the euro area, such as a tax on financial transactions, a bank levy and a share of the ECB's profits;

Amendment

Or. en

Amendment 47 Markus Ferber

Draft opinion Paragraph 4

Draft opinion

deleted

4. Considers that the EU should be

PE615.397v02-00 24/45 AM\1141724EN.docx

able to issue zero-risk debt assets in order to offset the volatility in own resources' revenues;

Or. de

Amendment 48 Barbara Kappel

Draft opinion Paragraph 4

Draft opinion

Amendment

4. Considers that the EU should be able to issue zero-risk debt assets in order to offset the volatility in own resources' revenues;

deleted

deleted

Or. en

Amendment 49 Siegfried Mureşan

Draft opinion Paragraph 4

Draft opinion

Amendment

4. Considers that the EU should be able to issue zero-risk debt assets in order to offset the volatility in own resources' revenues;

Or. en

Amendment 50 Jonás Fernández, Ramón Jáuregui Atondo

Draft opinion Paragraph 4

Draft opinion

4. Considers that the EU should be able to issue zero-risk debt assets in order to offset the volatility in own resources' revenues;

Amendment

4. Considers that the EU should be able to issue zero-risk debt assets in order to offset the volatility in own resources' revenues; points out that such a move would be fully compatible with the wording of Article 310 of the Treaty on the Functioning of the European Union, which means that no reform is necessary;

Or. es

Amendment 51 Renato Soru

Draft opinion Paragraph 4

Draft opinion

4. Considers that the EU should be able to issue zero-risk debt assets in order to offset the volatility in own resources' revenues;

Amendment

4. Considers that the EU should be able to issue zero-risk debt assets in order to offset the volatility in own resources' revenues *and to boost the overall economic and financial stability*;

Or. en

Amendment 52 Luigi Morgano

Draft opinion Paragraph 4

Draft opinion

4. Considers that the EU should be able to issue *zero-risk debt assets* in order to offset *the* volatility in own resources' revenues;

Amendment

4. Considers that the EU should be able to issue *its own sovereign debt* in order to offset *any possible business cycle-related* volatility in own resources' revenues;

Or. en

PE615.397v02-00 26/45 AM\1141724EN.docx

Amendment 53 Bernd Lucke, Sander Loones, Pirkko Ruohonen-Lerner, Stanisław Ożóg

Draft opinion Paragraph 4

Draft opinion

4. Considers that the EU should be able to issue zero-risk debt assets in order to offset the volatility in own resources' revenues;

Amendment

4. Emphasizes that the EU must not issue any type of public debt, since Article 310 (1) TFEU requires revenue and expenditure in the annual budget to be in balance.

Or. en

Amendment 54 Ivana Maletić

Draft opinion Paragraph 4

Draft opinion

4. Considers that the EU should *be able to issue zero-risk debt assets* in order to offset the volatility in own resources' revenues;

Amendment

4. Considers that the EU should *introduce adequate mechanisms and instruments* in order to offset the volatility in own resources' revenues;

Or. en

Amendment 55 Esther de Lange

Draft opinion Paragraph 4

Draft opinion

4. Considers that the EU should be able to issue *zero-risk* debt assets in order to offset the volatility in own resources'

Amendment

4. Considers that the EU should *not* be able to issue debt assets in order to offset the volatility in own resources'

AM\1141724EN.docx 27/45 PE615.397v02-00

ΕN

revenues; revenues;

Or. en

Amendment 56 Enrique Calvet Chambon

Draft opinion Paragraph 4

Draft opinion

4. Considers that the EU should be able to issue *zero-risk* debt assets in order to offset the volatility in own resources' revenues;

Amendment

4. Considers that the EU should be able to issue debt assets in order to offset the volatility in own resources' revenues;

Or. en

Amendment 57 Enrique Calvet Chambon

Draft opinion Paragraph 4 a (new)

Draft opinion

Amendment

4a. Considers that all currently granted exceptions in form of rebates or corrective mechanisms should be abolished;

Or. en

Amendment 58 Miguel Viegas

Draft opinion Paragraph 5

Draft opinion

Amendment

PE615.397v02-00 28/45 AM\1141724EN.docx

5. Stresses, with a view to achieving common EU and Eurozone economic governance objectives, the need for adequate financial support, which should be financed by genuine own resources in order to ensure democratic legitimacy;

deleted

Or. pt

Amendment 59 Barbara Kappel

Draft opinion Paragraph 5

Draft opinion

deleted

5. Stresses, with a view to achieving common EU and Eurozone economic governance objectives, the need for adequate financial support, which should be financed by genuine own resources in order to ensure democratic legitimacy;

Or. en

Amendment 60 Luigi Morgano

Draft opinion Paragraph 5

Draft opinion

5. Stresses, with a view to achieving common EU and Eurozone economic governance objectives, the need for adequate financial support, which should be financed by genuine own resources in order to ensure democratic legitimacy;

Amendment

Amendment

5. Stresses the need for adequate financial support from the EU to Member States to achieve common EU and Eurozone economic governance objectives, including supporting sustainable and inclusive growth and investment; considers that such support should be financed by genuine own resources, so as to ensure democratic legitimacy for the measures agreed upon at European level;

AM\1141724EN.docx 29/45 PE615.397v02-00

Amendment 61 Tom Vandenkendelaere

Draft opinion Paragraph 5

Draft opinion

5. Stresses, with a view to achieving common EU and Eurozone economic governance objectives, the need for adequate financial support, which should be financed by genuine own resources in order to ensure democratic legitimacy;

Amendment

5. Stresses, with a view to achieving common EU and Eurozone economic governance objectives, the need for adequate financial support, which should be financed by genuine own resources in order to ensure democratic legitimacy; in order to increase public support for European own resources, they should have a clear value-added component at the EU level;

Or. en

Amendment 62 Markus Ferber

Draft opinion Paragraph 5

Draft opinion

5. Stresses, with a view to achieving common EU and Eurozone economic governance objectives, the need for adequate financial support, which should be financed by genuine own resources in order to ensure democratic legitimacy;

Amendment

5. Stresses, with a view to achieving common EU and Eurozone economic governance objectives, the need to implement the recommendations made in the context of the European Semester and comply with the provisions of the Stability and Growth Pact;

Or. de

Amendment 63 Esther de Lange

PE615.397v02-00 30/45 AM\1141724EN.docx

Draft opinion Paragraph 5

Draft opinion

5. Stresses, with a view to achieving common *EU* and *Eurozone* economic governance objectives, the need for adequate financial support, which should be financed by genuine own resources in order to ensure democratic legitimacy;

Amendment

5. Stresses, with a view to achieving common *Union and euro area* economic governance objectives, the need for sustainable public finances, growth-friendly structural reforms and stimulating and protecting investments;

Or. en

Amendment 64 Ivana Maletić

Draft opinion Paragraph 5

Draft opinion

5. Stresses, with a view to achieving common EU and Eurozone economic governance objectives, the need for adequate financial support, which should be financed by genuine own resources in order to ensure democratic legitimacy;

Amendment

5. Stresses, with a view to achieving common EU economic governance objectives, the need for *program* budgeting and clear link between budget spending and strategic goals in order to support democratic legitimacy;

Or. en

Amendment 65 Bernd Lucke, Sander Loones, Pirkko Ruohonen-Lerner, Stanisław Ożóg

Draft opinion Paragraph 5

Draft opinion

5. Stresses, with a view to achieving common EU and Eurozone economic governance objectives, the *need for adequate financial support, which should*

Amendment

5. Stresses, with a view to achieving common EU and Eurozone economic governance objectives, the *importance of the no-bailout principle in Article 125*

AM\1141724EN.docx 31/45 PE615.397v02-00

EN

be financed by genuine own resources in order to ensure democratic legitimacy;

TFEU and strict adherence to the Stability and Growth Pact;

Or. en

Amendment 66 Bernd Lucke, Sander Loones, Pirkko Ruohonen-Lerner, Stanisław Ożóg

Draft opinion Paragraph 6

Draft opinion

Amendment

6. Supports the creation of a dedicated budget line to support the adoption of the euro by Member States not yet part of the euro area, but calls for it to be made separate from the Eurozone's budgetary capacity; considers that the budgetary capacity of the Eurozone should be excluded from ceiling calculations for commitments and payments under the multiannual financial framework;

deleted

Or. en

Amendment 67 Barbara Kappel

Draft opinion Paragraph 6

Draft opinion

Amendment

6. Supports the creation of a dedicated budget line to support the adoption of the euro by Member States not yet part of the euro area, but calls for it to be made separate from the Eurozone's budgetary capacity; considers that the budgetary capacity of the Eurozone should be excluded from ceiling calculations for commitments and

deleted

PE615.397v02-00 32/45 AM\1141724EN.docx

payments under the multiannual financial framework;

Or. en

Amendment 68 Notis Marias

Draft opinion Paragraph 6

Draft opinion

6. Supports the creation of a dedicated budget line to support the adoption of the euro by Member States not yet part of the euro area, but calls for it to be made separate from the Eurozone's budgetary capacity; considers that the budgetary capacity of the Eurozone should be excluded from ceiling calculations for commitments and payments under the multiannual financial framework;

Amendment

6. considers that the budgetary capacity of the Eurozone should be excluded from ceiling calculations for commitments and payments under the multiannual financial framework;

Or. el

Amendment 69 Esther de Lange

Draft opinion Paragraph 6

Draft opinion

6. Supports the creation of a dedicated budget line to support the adoption of the euro by Member States not yet part of the euro area, but calls for it to be made separate from the Eurozone's budgetary capacity; considers that the budgetary capacity of the Eurozone should be excluded from ceiling calculations for commitments and payments under the

Amendment

6. Notes Commission President
Juncker's SotEU remarks with regards to
the creation of a dedicated budget line to
support the adoption of the euro by
Member States not yet part of the euro
area;

Amendment 70 Markus Ferber

Draft opinion Paragraph 6

Draft opinion

6. Supports the creation of a dedicated budget line to support the adoption of the euro by Member States not yet part of the euro area, but calls for it to be made separate from the Eurozone's budgetary capacity; considers that the budgetary capacity of the Eurozone should be excluded from ceiling calculations for commitments and payments under the multiannual financial framework;

Amendment

6. Notes the discussion concerning the creation of a dedicated budget line to support the adoption of the euro by Member States not yet part of the euro area; calls for compliance with the Maastricht criteria to remain the decisive criterion for accession to the Eurozone;

Or. de

Amendment 71 Miguel Viegas

Draft opinion Paragraph 6

Draft opinion

6. Supports the creation of a dedicated budget line to support the adoption of the euro by Member States not yet part of the euro area, but calls for it to be made separate from the Eurozone's budgetary capacity; considers that the budgetary capacity of the Eurozone should be excluded from ceiling calculations for commitments and payments under the multiannual financial framework;

Amendment

6. Considers that the creation of a dedicated budget line to support the adoption of the euro by Member States not yet part of the euro would be a poisoned chalice for the countries concerned; objects, therefore, to the use of additional resources by the EU to force both eurozone members and applicants for single currency membership to adopt neoliberal policies in exchange for greater budgetary flexibility;

PE615.397v02-00 34/45 AM\1141724EN.docx

Amendment 72 Ivana Maletić

Draft opinion Paragraph 6

Draft opinion

6. Supports the creation of a dedicated budget line to support the adoption of the euro by Member States not yet part of the euro area, but calls for it to be made separate from the Eurozone's budgetary capacity; considers that the budgetary capacity of the Eurozone should be excluded from ceiling calculations for commitments and payments under the multiannual financial framework;

Amendment

6. Supports the use of technical assistance to help the adoption of the euro by Member States not yet part of the euro area; stresses that the most important element for joining the Eurozone is economic and social convergence, therefore calls for strong and efficient cohesion policy which will, among other priorities, support implementation of economic policy mix to reach high development, growth and job creation.

Or. en

Amendment 73 Siegfried Mureşan

Draft opinion Paragraph 6

Draft opinion

6. Supports the creation of a dedicated budget line to support the adoption of the euro by Member States not yet part of the euro area, but calls for it to be made separate from the Eurozone's budgetary capacity; considers that the budgetary capacity of the Eurozone should be excluded from ceiling calculations for commitments and payments under the multiannual financial framework:

Amendment

6. Supports the creation of a dedicated budget line to support the adoption of the euro by Member States not yet part of the euro area; considers that the budgetary capacity of the Eurozone should be *integrated into the EU Budget, but over and above the* ceiling calculations for commitments and payments under the multiannual financial framework;

Or. en

Amendment 74 Enrique Calvet Chambon

Draft opinion Paragraph 6

Draft opinion

6. Supports the creation of a dedicated budget line to support the adoption of the euro by Member States not yet part of the euro area, *but* calls for it to be made separate from the Eurozone's budgetary capacity; *considers that the budgetary capacity of the Eurozone should be* excluded from ceiling calculations for commitments and payments under the multiannual financial framework;

Amendment

6. Supports the creation of a dedicated *euro area* budget line *within the EU* budget to support the adoption of the euro by Member States not yet part of the euro area, calls for it to be made separate from the Eurozone's budgetary capacity *and* excluded from ceiling calculations for commitments and payments under the multiannual financial framework;

Or. en

Amendment 75 Luigi Morgano

Draft opinion Paragraph 6

Draft opinion

6. Supports the creation of a dedicated budget line to support the adoption of the euro by Member States not yet part of the euro area, but calls for it to be made separate from the Eurozone's budgetary capacity; considers that the budgetary capacity of the Eurozone should be excluded from ceiling calculations for commitments and payments under the multiannual financial framework;

Amendment

6. Supports the creation of a dedicated budget line to support the adoption of the euro by Member States not yet part of the euro area, but calls for it to be made separate from the Eurozone's budgetary capacity; considers that the budgetary capacity for the euro-area should be part of the Union framework, over and above the current ceilings of the multiannual financial framework;

Or. en

Amendment 76 Miguel Viegas

Draft opinion Paragraph 6 a (new)

Draft opinion

Amendment

6a. Calls for the creation of a budget line to fund support programmes for the Member States seeking to negotiate a Euro exit on the grounds that participation in it has become unsustainable and unbearable; considers that these programmes should provide for adequate compensation for the social and economic damage caused by joining the single currency;

Amendment

Or. pt

Amendment 77 Notis Marias

Draft opinion Paragraph 7

Draft opinion

deleted

7. Supports the proposal to create the post, within the Commission, of European Finance Minister, who would be tasked with managing the budgetary capacity and ensuring full democratic accountability of the EU's economic governance;

Amendment 78 Barbara Kappel

Draft opinion Paragraph 7

Or. el

Draft opinion

Amendment

7. Supports the proposal to create the post, within the Commission, of European Finance Minister, who would be tasked with managing the budgetary capacity and ensuring full democratic accountability of the EU's economic governance;

deleted

Or. en

Amendment 79 Bernd Lucke, Sander Loones, Pirkko Ruohonen-Lerner, Stanisław Ożóg

Draft opinion Paragraph 7

Draft opinion

Amendment

7. Supports the proposal to create the post, within the Commission, of European Finance Minister, who would be tasked with managing the budgetary capacity and ensuring full democratic accountability of the EU's economic governance;

deleted

Or. en

Amendment 80
Bas Eickhout
on behalf of the Verts/ALE Group

Draft opinion Paragraph 7

Draft opinion

7. Supports the proposal to create the post, within the Commission, of European Finance Minister, who would be tasked with managing the budgetary capacity and *ensuring full democratic accountability of*

Amendment

7. Supports, on the condition that the democratic accountability of the EU's economic governance is increased, the proposal to create the post, within the Commission, of European Finance

PE615.397v02-00 38/45 AM\1141724EN.docx

the EU's economic governance;

Minister, who would be tasked with managing the budgetary capacity and to ensure compatibility of national budgets and economic policies with EU convergence objectives; Stresses that the European Parliament should individually elect this European Minister of Finance and have the power to make her or him subject to a motion of censure if necessary;

Or. en

Amendment 81 Luigi Morgano, Pervenche Berès

Draft opinion Paragraph 7

Draft opinion

7. Supports the proposal to create the post, within the Commission, of European Finance Minister, who would be tasked with managing the budgetary capacity and ensuring full democratic accountability of the EU's economic governance;

Amendment

7. Supports the proposal to create the post, within the Commission, of a so called "European Finance Minister", who would be tasked with managing the budgetary capacity and ensuring full democratic accountability of the EU's economic governance, in particular towards the European Parliament and, thus, European citizens; believes that, in order to carry out his duties, the "Finance Minister" should also chair Eurogroup meetings and represent the EU in international fora;

Or. en

Amendment 82 Miguel Viegas

Draft opinion Paragraph 7

Draft opinion

7. Supports the proposal to create the post, within the Commission, of European Finance Minister, who would be tasked with managing the budgetary capacity and ensuring full democratic accountability of the EU's economic governance;

Amendment

7. Strongly rejects the proposal to create the post, within the Commission, of European Finance Minister, regarding such a move as nothing more than a step towards further loss of sovereignty for the Member States and hence the realisation of a more integrated federalist Europe; considers also that this proposal will help to further concentrate power in the hands of the Grand European Directory;

Or. pt

Amendment 83 Siegfried Mureşan

Draft opinion Paragraph 7

Draft opinion

7. Supports the proposal to create the post, within the Commission, of European Finance Minister, who would be tasked with managing the budgetary capacity and ensuring full democratic accountability of the EU's economic governance;

Amendment

7. Takes note of the proposal of the President of the European Commission, Jean-Claude Juncker, of a European Minister of Economy and Finance, within the Commission, who would be tasked with managing the euro and euro area budgetary instruments and overseeing economic, fiscal and financial rules as well as ensuring full democratic accountability of the EU's economic governance;

Or. en

Amendment 84 Renato Soru

Draft opinion Paragraph 7

Draft opinion

7. Supports the proposal to create the

Amendment

7. Supports the proposal to create the

PE615.397v02-00 40/45 AM\1141724EN.docx

post, within the Commission, of European Finance Minister, who would be tasked with managing the budgetary capacity and ensuring full democratic accountability of the EU's economic governance; post, within the Commission, of European Finance Minister, who would be tasked with managing the budgetary capacity and ensuring full democratic accountability of the EU's economic governance, in particular towards the European Parliament; believes that a euro area treasury is needed in order to accomplish this mission;

Or. en

Amendment 85 Esther de Lange

Draft opinion Paragraph 7

Draft opinion

7. Supports the proposal to create the post, within the Commission, of European Finance Minister, who would be tasked with managing the budgetary capacity and ensuring full democratic accountability of the EU's economic governance;

Amendment

7. Notes the Commission's Communication on a European minister of Economy and Finance; stresses the need for better enforcement of the Union's economic governance framework; notes the Parliament's report on the EU role in the framework of international financial, monetary and regulatory institutions and bodies (2015/2060(INI));

Or. en

Amendment 86 Jonás Fernández, Ramón Jáuregui Atondo

Draft opinion Paragraph 7

Draft opinion

7. Supports the proposal to create the post, *within the* Commission, of European Finance Minister, who would be tasked with managing the budgetary capacity and

Amendment

7. Supports the proposal to create the post, *to be filled by a* Commission *vice-president*, of European Finance Minister, who would be tasked with *chairing the*

AM\1141724EN.docx 41/45 PE615.397v02-00

ensuring full democratic accountability of the EU's economic governance; *Eurogroup*, managing the budgetary capacity and ensuring full democratic accountability of the EU's economic governance;

Or. es

Amendment 87 Markus Ferber

Draft opinion Paragraph 7

Draft opinion

7. Supports the proposal to create the post, within the Commission, of European Finance Minister, who would be tasked with managing the budgetary capacity and ensuring full democratic accountability of the EU's economic governance;

Amendment

7. Supports the proposal to create the post, within the Commission, of European Finance Minister, who would be tasked with *ensuring strict application of the provisions of the Stability and Growth Pact*;

Or. de

Amendment 88 Enrique Calvet Chambon

Draft opinion Paragraph 7

Draft opinion

7. Supports the proposal to create the post, within the Commission, of European Finance Minister, who would be tasked with managing the budgetary capacity and ensuring full democratic accountability of the EU's economic governance;

Amendment

7. Supports the proposal to create the post, within the Commission, of European Finance Minister, who would be tasked with managing the budgetary *and fiscal* capacity and ensuring full democratic accountability of the EU's economic governance;

Or. en

Amendment 89 Ivana Maletić

PE615.397v02-00 42/45 AM\1141724EN.docx

Draft opinion Paragraph 7

Draft opinion

7. Supports the proposal to create the post, within the Commission, of European Finance Minister, who would be tasked with managing the budgetary capacity and ensuring full democratic accountability of the EU's economic governance;

Amendment

7. Notes proposal of the European Commission for the creation of the post, within the Commission, of European Finance Minister, who would ensure effective coordination of economic and fiscal policies.

Or. en

Amendment 90 Luigi Morgano, Pervenche Berès

Draft opinion Paragraph 7 a (new)

Draft opinion

Amendment

7a. Takes note of the Commission's "EMU package" of December 6th, 2017, consisting of three Communications and four legal proposals; considers that these don't yet achieve their stated purpose of deepening the Eurozone, but welcomes the debate on the issue; regrets that the proposal of the Commission on a "European Monetary Fund" does not include a greater role for the European Parliament;

Or. en

Amendment 91
Bas Eickhout
on behalf of the Verts/ALE Group

Draft opinion Paragraph 7 a (new) Draft opinion

Amendment

7a. Recommends that proceeds from fines generated by rulings of the Court of Justice of the European Union are considered as additional own resource revenue in the next MFF cycle, bringing extra revenue in the Union budget, with no corresponding adjustment of the GNI contributions by Member States;

Or. en

Amendment 92 Enrique Calvet Chambon

Draft opinion Paragraph 7 a (new)

Draft opinion

Amendment

7a. Supports the transformation of the European Stability Mechanism (ESM) into a European Monetary fund based on EU law;

Or. en

Amendment 93 Bernd Lucke, Sander Loones, Pirkko Ruohonen-Lerner, Stanisław Ożóg

Draft opinion Paragraph 8

Draft opinion

Amendment

8. Considers that the Council decision on own resources should be taken in accordance with the ordinary legislative procedure.

deleted

Or. en

Amendment 94 Luigi Morgano

Draft opinion Paragraph 8

Draft opinion

8. Considers that the Council decision on own resources should be taken in accordance with the ordinary legislative procedure.

Amendment

8. Considers that the Council decision on own resources should be taken in accordance with the ordinary legislative procedure, with full involvement of the European Parliament.

Or. en

Amendment 95 Esther de Lange

Draft opinion Paragraph 8

Draft opinion

8. Considers that the *Council* decision on own resources should be *taken in accordance with the ordinary legislative procedure.*

Amendment

8. Considers that the *Parliament's role in the* decision on own resources should be *strengthened*;

Or. en