



2018/2119(INI)

22.1.2019

AMENDMENTS

1 - 322

Draft report
Tom Vandenkendelaere
(PE630.674v01-00)

European Semester for economic policy coordination: Annual Growth Survey
2019
(2018/2119(INI))

Amendment 1
Pedro Silva Pereira

Motion for a resolution
Citation 4 a (new)

Motion for a resolution

Amendment

- *having regard to the report of the Reflection Group on the Future of the EU 2030 to the European Council,*

Or. en

Amendment 2
Pedro Silva Pereira

Motion for a resolution
Citation 4 b (new)

Motion for a resolution

Amendment

- *having regard to its resolution of 7 May 2009 on the impact of the Lisbon Treaty on the development of the institutional balance of the European Union,*

Or. en

Amendment 3
Pedro Silva Pereira

Motion for a resolution
Citation 4 c (new)

Motion for a resolution

Amendment

- *having regard to its resolution of 20 December 2016 on possible evolutions and adjustments to the current institutional set-up of the European Union,*

Amendment 4
Pedro Silva Pereira

Motion for a resolution
Citation 4 d (new)

Motion for a resolution

Amendment

- ***having regard to its resolution of 16 February 2017 on Improving the functioning of the European union building on the potential of the Lisbon Treaty,***

Or. en

Amendment 5
Pedro Silva Pereira

Motion for a resolution
Citation 4 e (new)

Motion for a resolution

Amendment

- ***having regard to its resolution of 30 May 2018 on the 2021-2027 multiannual financial framework and own resources,***

Or. en

Amendment 6
Pedro Silva Pereira

Motion for a resolution
Citation 17 a (new)

Motion for a resolution

Amendment

- ***having regard to the Five Presidents' Report of 22 June 2015 on completing Europe's Economic and***

Monetary Union, to the Commission white paper of 1 March 2017 on the future of Europe, and to the Commission reflection paper of 31 May 2017 on the deepening of the Economic and Monetary Union,

Or. en

Amendment 7
Bas Eickhout

Motion for a resolution
Citation 17 a (new)

Motion for a resolution

Amendment

- *Having regard to the Paris Agreement*

Or. en

Amendment 8
Bas Eickhout

Motion for a resolution
Citation 17 b (new)

Motion for a resolution

Amendment

- *Having regard to the IPCC Special Report on the impacts of global warming of 1.5°C above pre-industrial levels and related global greenhouse gas emission pathways, in the context of strengthening the global response to the threat of climate change, sustainable development, and efforts to eradicate poverty*

Or. en

Amendment 9
Pedro Silva Pereira

Motion for a resolution
Citation 17 b (new)

Motion for a resolution

Amendment

- ***having regard to the Eurogroup report to Leaders on EMU deepening of 4 December 2018,***

Or. en

Amendment 10
Pedro Silva Pereira

Motion for a resolution
Citation 17 c (new)

Motion for a resolution

Amendment

- ***having regard to the statement of the Euro Summit of 14 December 2018,***

Or. en

Amendment 11
Pedro Silva Pereira

Motion for a resolution
Citation 18 c (new)

Motion for a resolution

Amendment

- ***having regard to its resolution of 12 June 2013 on strengthening European democracy in the future EMU,***

Or. en

Amendment 12
Pedro Silva Pereira

Motion for a resolution

Citation 18 d (new)

Motion for a resolution

Amendment

- *having regard to its resolution of 16 February 2017 on budgetary capacity for the euro area,*

Or. en

Amendment 13
Pedro Silva Pereira

Motion for a resolution
Citation 20 a (new)

Motion for a resolution

Amendment

- *having regard to the opinion of the Committee of the Regions of 6 July 2018 on the Reform proposals for the Economic and Monetary Union,*

Or. en

Amendment 14
Pedro Silva Pereira

Motion for a resolution
Citation 20 b (new)

Motion for a resolution

Amendment

- *having regard to the resolution of the Committee of the Regions of 10 October 2018 on the on the economic policies for the euro area and in view of the 2019 Annual Growth Survey,*

Or. en

Amendment 15
Marco Valli, Laura Agea, Fabio Massimo Castaldo

Motion for a resolution
Recital A

Motion for a resolution

A. *whereas Europe's economy is now entering its sixth year of uninterrupted growth;*

Amendment

deleted

Or. it

Amendment 16
Bas Eickhout

Motion for a resolution
Recital A

Motion for a resolution

A. *whereas Europe's economy is now entering its sixth year of uninterrupted growth;*

Amendment

A. *whereas Europe's economy is now entering its sixth year of uninterrupted **GDP** growth **but large divergences between Member States in economic and employment performance persist; whereas the unemployment rate in many member states remain above pre-crisis levels;***

Or. en

Amendment 17
Roberts Zile

Motion for a resolution
Recital A

Motion for a resolution

A. *whereas Europe's economy is now entering its sixth year of uninterrupted growth;*

Amendment

A. *whereas Europe's economy is now entering its sixth year of uninterrupted growth; **whereas the growth rate has been weak and is expected to moderate further; whereas growth rates for both the euro area and the EU are lagging behind the rest of the world;***

Amendment 18
Paloma López Bermejo

Motion for a resolution
Recital A

Motion for a resolution

A. whereas Europe's economy is now entering its sixth year of uninterrupted growth;

Amendment

A. whereas Europe's economy is now entering its sixth year of uninterrupted growth; ***whereas, as the European Commission points out, the risks have increased and the prospects for growth will diminish over the next three years.***

Or. es

Amendment 19
Ralph Packet

Motion for a resolution
Recital A

Motion for a resolution

A. whereas ***Europe's economy is now entering its sixth year*** of uninterrupted growth;

Amendment

A. whereas, ***after five years*** of uninterrupted growth ***in Europe, there are growing concerns about the global growth outlook and the possible deceleration of the economic activity in the Euro Area;***

Or. en

Amendment 20
Barbara Kappel

Motion for a resolution
Recital A

Motion for a resolution

A. whereas Europe's economy is now

Amendment

A. whereas Europe's economy is now

entering its sixth year of uninterrupted growth;

entering its sixth year of uninterrupted growth, *although slower than originally predicted*;

Or. en

Amendment 21

Jörg Meuthen

Motion for a resolution

Recital A

Motion for a resolution

A. whereas Europe's economy is now entering its sixth year of uninterrupted growth;

Amendment

A. whereas Europe's economy is now entering its sixth year of uninterrupted *but modest* growth;

Or. en

Amendment 22

Bas Eickhout

Motion for a resolution

Recital A a (new)

Motion for a resolution

Amendment

Aa. whereas too many newly created jobs are part-time, temporary or precarious; whereas in-work poverty has not decreased;

Or. en

Amendment 23

Bas Eickhout

Motion for a resolution

Recital A b (new)

Motion for a resolution

Amendment

Ab. whereas according to the European Environmental Agency, average annual losses caused by weather and climate-related extremes in the Union amounted to around €12.8 billion between 2010 and 2016, and that, if no further action is taken, climate damages in the EU could amount to at least €190 billion by 2080, equivalent to a net welfare loss of 1.8% of its current GDP

Or. en

Amendment 24
Miguel Viegas

Motion for a resolution
Recital B

Motion for a resolution

B. whereas economic growth remains vulnerable to continued geopolitical tensions, which have an impact on global trade, and persisting uncertainties surrounding the Union's future relations with the UK;

Amendment

B. whereas economic growth remains vulnerable to continued geopolitical tensions, which have an impact on global trade, and persisting uncertainties surrounding the Union's future relations with the UK; ***whereas this residual growth is well below the potential level achievable by the economy because of the intrinsic contradictions of the integration process and its neoliberal orientation;***

Or. pt

Amendment 25
Paloma López Bermejo

Motion for a resolution
Recital B

Motion for a resolution

B. whereas economic growth remains vulnerable to continued geopolitical tensions, which have an impact on global

Amendment

B. whereas economic growth ***is affected by uncertainties in the global economy and the growing economic***

trade, and persisting uncertainties surrounding the Union's future relations with the UK;

divergence among EU countries; whereas it also remains vulnerable to continued geopolitical tensions, which have an impact on global trade, and persisting uncertainties surrounding the Union's future relations with the UK;

Or. es

Amendment 26
Alfred Sant

Motion for a resolution
Recital B

Motion for a resolution

B. whereas economic growth remains vulnerable to continued geopolitical tensions, which have an impact on global trade, and persisting uncertainties surrounding the Union's future relations with the UK;

Amendment

B. whereas economic growth remains vulnerable to continued geopolitical tensions, which have an impact on global trade, *widespread political and social disaffections with policies considered to be unfair or unintelligible*, and persisting uncertainties surrounding the Union's future relations with the UK;

Or. en

Amendment 27
Pedro Silva Pereira

Motion for a resolution
Recital B

Motion for a resolution

B. whereas economic growth remains vulnerable to *continued* geopolitical tensions, which have an impact on global trade, and persisting uncertainties surrounding *the Union's future relations with the UK*;

Amendment

B. whereas economic growth *is vulnerable and is not benefitting all citizens and countries in the same manner and* remains vulnerable to geopolitical tensions, which have an impact on global trade, and persisting uncertainties surrounding *Brexit*;

Or. en

Amendment 28

Roberts Zile

Motion for a resolution

Recital B

Motion for a resolution

B. whereas economic growth remains vulnerable to continued geopolitical tensions, which have an impact on global trade, and persisting uncertainties surrounding the Union's future relations with the UK;

Amendment

B. whereas economic growth remains vulnerable, ***including*** to continued geopolitical tensions, which have an impact on global trade, and persisting uncertainties surrounding the Union's future relations with the UK;

Or. en

Amendment 29

Barbara Kappel

Motion for a resolution

Recital B

Motion for a resolution

B. whereas economic growth remains vulnerable to continued geopolitical ***tensions***, which have an impact on global trade, and persisting uncertainties surrounding the Union's future relations with the UK;

Amendment

B. whereas economic growth remains vulnerable to continued geopolitical ***changes***, which have an impact on global trade, and persisting uncertainties surrounding the Union's future relations with the UK;

Or. en

Amendment 30

Alfred Sant

Motion for a resolution

Recital B a (new)

Motion for a resolution

Amendment

Ba. whereas the economic recovery is uneven across the EU; whereas there are

still significant imbalances within the euro area and the EU as a whole, with the EU objective to close the economic and social gap between Northern and Southern countries far to be reached;

Or. en

Amendment 31
Roberts Zile

Motion for a resolution
Recital B a (new)

Motion for a resolution

Amendment

Ba. *whereas the euro area and the EU GDP growth rates have been downgraded with growth forecast at 1.9 % and 2.0 % respectively in 2019;^{1a}*

^{1a} *European Economic Forecast. Autumn 2018. Available at: https://ec.europa.eu/info/sites/info/files/economy-finance/ip089_en_0.pdf [Accessed 17 January 2019]*

Or. en

Amendment 32
Pedro Silva Pereira

Motion for a resolution
Recital B a (new)

Motion for a resolution

Amendment

Ba. *whereas real GDP growth is projected by the European Commission to moderate to 1.9% in 2019 and to ease to 1.7% in 2020, in the euro area;*

Or. en

Amendment 33
Pedro Silva Pereira

Motion for a resolution
Recital B b (new)

Motion for a resolution

Amendment

Bb. whereas no euro area Member State is forecast to have a deficit above the 3% of GDP threshold in 2019 and the aggregate euro area headline deficit is expected to have fallen to 0.6% of GDP in 2018, slightly rising to 0.8% of GDP in 2019,

Or. en

Amendment 34
Roberts Zile

Motion for a resolution
Recital B b (new)

Motion for a resolution

Amendment

Bb. whereas Economic Sentiment Indicator (ESI) has lately decreased significantly in both the euro area and the EU, although remains well above the 2007-2009 levels;

Or. en

Amendment 35
Pedro Silva Pereira

Motion for a resolution
Recital B c (new)

Motion for a resolution

Amendment

Bc. whereas euro area debt-to-GDP ratio is expected to continue its declining

trend of recent years and to fall from around 87% in 2018 to around 85% in 2019,

Or. en

Amendment 36
Pedro Silva Pereira

Motion for a resolution
Recital B d (new)

Motion for a resolution

Amendment

Bd. whereas the completion of the EMU must be seen as a decisive step towards the stabilization of the Euro Area and promotion of upward socioeconomic convergence and cohesion among Member States,

Or. en

Amendment 37
Pedro Silva Pereira

Motion for a resolution
Recital B e (new)

Motion for a resolution

Amendment

Be. whereas the Banking Union remains incomplete without a European Deposit Insurance Scheme (EDIS) and a common fiscal backstop,

Or. en

Amendment 38
Pedro Silva Pereira

Motion for a resolution
Recital B f (new)

Motion for a resolution

Amendment

Bf. *whereas Europe still faces an investment gap, even though it has benefitted from exceptionally low interest rates for years and financing conditions remain favourable,*

Or. en

Amendment 39
Pedro Silva Pereira

Motion for a resolution
Recital B g (new)

Motion for a resolution

Amendment

Bg. *whereas the European Semester should also contribute to drive the EU and its Member States towards the UN SDGs for 2030 and the compliance with the Paris Agreement goals;*

Or. en

Amendment 40
Pedro Silva Pereira

Motion for a resolution
Recital B h (new)

Motion for a resolution

Amendment

Bh. *whereas employment rate in the EU is growing, although unevenly across the EU, noting that long-term unemployment and youth unemployment remain high in a number of Member States,*

Or. en

Amendment 41
Pedro Silva Pereira

Motion for a resolution
Recital B i (new)

Motion for a resolution

Amendment

Bi. whereas the scale of in-work poverty is high and rising in several Member States and the risk of poverty or social exclusion was hitting 113 million people in 2017

Or. en

Amendment 42
Paloma López Bermejo

Motion for a resolution
Recital C

Motion for a resolution

Amendment

C. whereas the old-age dependency ratio is predicted to increase from 29.3 % in 2016 to 52.3 % by 2080, which amounts to fewer than two working-age people for every elderly person;

deleted

Or. es

Amendment 43
Roberts Zile

Motion for a resolution
Recital C

Motion for a resolution

Amendment

C. whereas the old-age dependency ratio is predicted to increase from 29.3 % in 2016 to 52.3 % by 2080, which amounts to fewer than two working-age people for every elderly person;

C. whereas, according to Eurostat, the old-age dependency ratio in the EU is predicted to increase from 29.3 % in 2016 to 52.3 % by 2080, which amounts to fewer than two working-age people for every elderly person; whereas there are

vast differences between the Member States in this regard;

Or. en

Amendment 44

Bas Eickhout

Motion for a resolution

Recital C

Motion for a resolution

C. whereas the old-age dependency ratio is predicted to increase from 29.3 % in 2016 to 52.3 % by 2080, which amounts to fewer than two working-age people for every elderly person;

Amendment

C. whereas the old-age dependency ratio is predicted to increase, ***without policy changes***, from 29.3 % in 2016 to 52.3 % by 2080, which amounts to fewer than two working-age people for every elderly person;

Or. en

Amendment 45

Paloma López Bermejo

Motion for a resolution

Recital C a (new)

Motion for a resolution

Amendment

Ca. whereas despite the economic and social efforts of many countries during the crisis, unemployment is at its pre-crisis level but high unemployment rates remain in a number of states.

Or. es

Amendment 46

Alfred Sant

Motion for a resolution

Recital C a (new)

Motion for a resolution

Amendment

Ca. whereas the persistent low level of public investment in the EU, and in particular investment by local and regional authorities, which in 2017 remained lower than its 2007 level expressed as a share of GDP;

Or. en

**Amendment 47
Paloma López Bermejo**

**Motion for a resolution
Recital C b (new)**

Motion for a resolution

Amendment

Cb. whereas, despite the significant reduction in the number of people at risk of poverty or social exclusion, more than 140 million people in the EU remain in poverty, which is clearly unacceptable.

Or. es

**Amendment 48
Paloma López Bermejo**

**Motion for a resolution
Recital C c (new)**

Motion for a resolution

Amendment

Cc. whereas wage growth in general is weak; whereas the minimum wages in countries affected by severe social cuts have seen meagre increases; whereas the weak economic recovery does not benefit all social sectors, in particular young people and people with low professional qualifications.

Amendment 49
Paloma López Bermejo

Motion for a resolution
Recital C d (new)

Motion for a resolution

Amendment

Cd. whereas so-called ‘non-standard forms of employment’ persist and, with them, a strong segmentation of the labour market, and whereas the evidence indicates that this precarious labour market increases the vulnerability of a significant proportion of workers; whereas, in addition, a majority of workers covered by such contractual arrangements state that they would like to switch to more stable forms of employment.

Or. es

Amendment 50
Paloma López Bermejo

Motion for a resolution
Recital C e (new)

Motion for a resolution

Amendment

Ce. whereas the inequality produced in all European countries has increased and whereas its repercussions in terms of social co-existence, trust in the institutions and quality of the democratic process are significant;

Or. es

Amendment 51
Paloma López Bermejo

Motion for a resolution
Recital D

Motion for a resolution

D. whereas over the past two decades, total factor productivity in the euro area has lagged behind that of major global competitors;

Amendment

D. whereas over the past two decades, total factor productivity in the euro area has lagged behind that of major global competitors; ***whereas this comparative reduction cannot be attributed to wage increases;***

Or. es

Amendment 52
Jörg Meuthen

Motion for a resolution
Recital D

Motion for a resolution

D. whereas over the past two decades, total factor productivity in the euro area has lagged behind that of major global ***competitors;***

Amendment

D. whereas over the past two decades, total factor productivity in the euro area has lagged behind that of major global ***economies;***

Or. en

Amendment 53
Roberts Zile

Motion for a resolution
Recital D

Motion for a resolution

D. whereas over the past two decades, total factor productivity in the euro area has lagged behind that of major global ***competitors;***

Amendment

D. whereas over the past two decades, total factor productivity in the euro area has lagged behind that of major global ***economies;***

Or. en

Amendment 54

Marco Valli, Laura Agea, Fabio Massimo Castaldo

Motion for a resolution

Recital D a (new)

Motion for a resolution

Amendment

Da. whereas in his speech to mark the twentieth anniversary of the euro at the January part-session, the President of the European Commission forthrightly criticised what the EU itself had done during the crisis, admitting that a reckless austerity policy had been pursued and also regretting the lack of solidarity displayed by the European institutions towards countries in difficulties, particularly Greece;

Or. it

Amendment 55

Alfred Sant

Motion for a resolution

Recital D a (new)

Motion for a resolution

Amendment

Da. whereas unemployment rates in some Member States are still too high, particularly among young people;

Or. en

Amendment 56

Pedro Silva Pereira

Motion for a resolution

Recital E

Motion for a resolution

Amendment

E. whereas according to the Commission forecast, *ten* Member States are expected to have debt-to-GDP ratios of more than 60 % in 2019;

deleted

Or. en

Amendment 57
Jörg Meuthen

Motion for a resolution
Recital E

Motion for a resolution

E. whereas according to the Commission forecast, ***ten*** Member States are expected to have debt-to-GDP ratios of more than 60 % in 2019;

Amendment

E. whereas according to the Commission forecast, ***twelve*** Member States ***of the EU and ten out of nineteen Member States of the euro area*** are expected to have debt-to-GDP ratios of more than 60 % in 2019; ***whereas seven of these (Belgium, Greece, Spain, France, Italy, Cyprus, and Portugal) are expected to have debt-to-GDP ratios of close to 100 % or more;***

Or. en

Amendment 58
Paloma López Bermejo

Motion for a resolution
Recital E

Motion for a resolution

E. whereas according to the Commission forecast, ten Member States are expected to have debt-to-GDP ratios of more than 60 % in 2019;

Amendment

E. whereas according to the Commission forecast, ten Member States are expected to have debt-to-GDP ratios of more than 60 % in 2019 ***despite the significant fiscal efforts by all EU countries, thus highlighting the limitations of the structural policies pursued by the EU to date;***

Amendment 59

Miguel Viegas

Motion for a resolution

Recital E

Motion for a resolution

E. whereas according to the Commission forecast, ten Member States are expected to have debt-to-GDP ratios of more than 60 % in 2019;

Amendment

E. whereas according to the Commission forecast, ten Member States are expected to have debt-to-GDP ratios of more than 60 % in 2019, ***while the increase in debt levels, which were controlled prior to the entry into force of the euro, have resulted largely from the need to recapitalize the financial system;***

Or. pt

Amendment 60

Roberts Zile

Motion for a resolution

Recital E

Motion for a resolution

E. whereas according to the Commission forecast, ten Member States are expected to have debt-to-GDP ratios of more than 60 % in 2019;

Amendment

E. whereas according to the Commission forecast, ten Member States are expected to have debt-to-GDP ratios of more than 60 % in 2019 ***and in seven Member States the ratio will remain above 90%; whereas debt reduction measures have been slow in a number of Member States;***

Or. en

Amendment 61

Nils Torvalds, Caroline Nagtegaal

Motion for a resolution

Recital E

Motion for a resolution

E. whereas according to the Commission forecast, ten Member States are expected to have debt-to-GDP ratios of more than 60 % in 2019;

Amendment

E. whereas according to the Commission forecast, ten Member States are expected to have debt-to-GDP ratios of more than 60 % in 2019; ***whereas the government debt can be affected both by contingent and implicit liabilities;***

Or. en

Amendment 62

Ernest Urtasun

on behalf of the Committee on Women's Rights and Gender Equality

Motion for a resolution

Recital E a (new)

Motion for a resolution

Amendment

Ea. whereas the principle of gender equality is a core value of the EU; whereas Articles 8 and 10 TFEU lay down the obligation of gender mainstreaming, stating that the EU must aim to eliminate inequalities, promote gender equality and combat discrimination in all its policies and activities;

Or. en

Amendment 63

Roberts Zīle

Motion for a resolution

Recital E a (new)

Motion for a resolution

Amendment

Ea. whereas unemployment stands at 7.9 % and 6.7 % in euro area and the EU respectively;^{1b} whereas the unemployment rates vary significantly among the

Member States;

^{1b} Eurostat (2019) Euro area unemployment at 7.9%; EU28 at 6.7%. January 9. Available at: <https://ec.europa.eu/eurostat/documents/2995521/9477410/3-09012019-AP-EN.pdf/1f232ebb-1dcc-4de2-85d1-5765fae86ea8> [Accessed 17 January 2019]

Or. en

Amendment 64

Marco Valli, Laura Agea, Fabio Massimo Castaldo

Motion for a resolution

Recital E a (new)

Motion for a resolution

Amendment

Ea. whereas some countries still have persistent excessive current account surpluses that significantly exceed the alert threshold of 6% of GDP;

Or. it

Amendment 65

Nils Torvalds, Caroline Nagtegaal, Lieve Wierinck

Motion for a resolution

Recital E a (new)

Motion for a resolution

Amendment

Ea. whereas the long-term sustainability of public finances of EU Member States is a matter of concern for intergenerational fairness

Or. en

Amendment 66

Ernest Urtasun

on behalf of the Committee on Women's Rights and Gender Equality

Motion for a resolution

Recital E b (new)

Motion for a resolution

Amendment

Eb. whereas persistent gender gaps, such as the 18.2 % gender employment gap, the 16.2 %gender pay gap and the 36.5 % gender pension gap, among others such as the gender gap in decision-making processes, are still significant in the EU; whereas urgent efforts are needed to eliminate these gaps, as they remain one of the main barriers to achieving gender equality and an unacceptable form of gender discrimination;

Or. en

Amendment 67

Ernest Urtasun

on behalf of the Committee on Women's Rights and Gender Equality

Motion for a resolution

Recital E c (new)

Motion for a resolution

Amendment

Ec. whereas addressing the gender pension gap, which stands at an average of nearly 40 %in the EU and results from inequalities accumulated throughout the course of women's lives and their periods of absence in the labour market, is of the utmost importance; whereas the provision of care services is instrumental to an effective response to women's labour shortages;

Or. en

Amendment 68

Ernest Urtasun

on behalf of the Committee on Women's Rights and Gender Equality

Motion for a resolution

Recital E d (new)

Motion for a resolution

Amendment

Ed. whereas underfunded public services and cuts to social services, including healthcare, education, housing, childcare and long-term care services, have a particular impact on women, as they often fill the gaps in caregiving, education and other kinds of family support, typically without remuneration, which perpetuates women's disproportionate responsibility for care;

Or. en

Amendment 69

Ernest Urtasun

on behalf of the Committee on Women's Rights and Gender Equality

Motion for a resolution

Recital E e (new)

Motion for a resolution

Amendment

Ee. whereas the quality of care provisions varies greatly within and among the Member States, and among private and public settings, urban and rural areas, and age groups;

Or. en

Amendment 70

Ernest Urtasun

on behalf of the Committee on Women's Rights and Gender Equality

Motion for a resolution

Recital E f (new)

Motion for a resolution

Amendment

Ef. whereas women are underrepresented in ICT and are generally employed in low-quality digital jobs; whereas there are gender gaps in access to and the use of digital technologies; whereas including more women in the digital economy could have a significant impact on economic growth;

Or. en

Amendment 71

Ernest Urtasun

on behalf of the Committee on Women's Rights and Gender Equality

Motion for a resolution

Recital E g (new)

Motion for a resolution

Amendment

Eg. whereas the European Semester should contribute to the realisation of the European Pillar of Social Rights and monitor the delivery of all 20 key principles, with a particular emphasis on ensuring equality of treatment and opportunities between women and men, the right to equal pay for work of equal value, and the right to affordable care services of good quality; whereas the focus of EU economic governance should be shifted from the narrow objective of GDP growth towards well-being and convergence with high minimum standards for gender equality;

Or. en

Amendment 72

Bas Eickhout

Motion for a resolution

Paragraph -1 (new)

Motion for a resolution

Amendment

-1. Regrets that the Commission has failed to integrate the enormous task for the EU to comply with the Paris agreement and to address the physical and financial risks related to climate change in its Annual Growth Survey; calls on the Council to fully align its economic policy priorities with the Union's climate and sustainability objectives;

Or. en

Amendment 73

Pedro Silva Pereira

Motion for a resolution

Paragraph 1

Motion for a resolution

Amendment

1. Notes that the Commission's 2018 Ageing Report shows that fiscal costs linked to pensions, healthcare and long-term care are expected to rise over the coming decades, as Europe's population continues to age significantly;

deleted

Or. en

Amendment 74

Nils Torvalds, Caroline Nagtegaal, Lieve Wierinck

Motion for a resolution

Paragraph 1

Motion for a resolution

Amendment

1. Notes that the Commission's 2018 Ageing Report shows that fiscal costs linked to pensions, healthcare and long-term care are expected to rise over the

1. Notes that the Commission's 2018 Ageing Report shows that fiscal costs linked to pensions, healthcare and long-term care are expected to rise over the

coming decades, as Europe's population continues to age significantly;

coming decades, as Europe's population continues to age significantly; ***underlines the need to reform the pension systems in the Member States to ensure long term sustainability;***

Or. en

Amendment 75
Paloma López Bermejo

Motion for a resolution
Paragraph 1

Motion for a resolution

1. Notes that the Commission's 2018 Ageing Report shows that fiscal costs linked to pensions, healthcare and long-term care are expected to rise over the coming decades, ***as Europe's population continues to age significantly;***

Amendment

1. Notes that the Commission's 2018 Ageing Report shows that fiscal costs linked to pensions, healthcare and long-term care are expected to rise over the coming decades;

Or. es

Amendment 76
Barbara Kappel

Motion for a resolution
Paragraph 1

Motion for a resolution

1. Notes that the Commission's 2018 Ageing Report shows that fiscal costs linked to pensions, healthcare and long-term care are expected to rise over the coming decades, as Europe's population continues to age significantly;

Amendment

1. Notes that the Commission's 2018 Ageing Report shows that fiscal costs linked to pensions, healthcare and long-term care are expected to rise over the coming decades ***under unchanged pension policies,*** as Europe's population continues to age significantly;

Or. en

Amendment 77
Bas Eickhout

Motion for a resolution
Paragraph 1

Motion for a resolution

1. Notes that the Commission's 2018 Ageing Report shows that fiscal costs linked to pensions, healthcare and long-term care are expected to rise over the coming decades, as Europe's population continues to age significantly;

Amendment

1. Notes that the Commission's 2018 Ageing Report shows that ***without policy changes***, fiscal costs linked to pensions, healthcare and long-term care are expected to rise over the coming decades, as Europe's population continues to age significantly;

Or. en

Amendment 78
Pedro Silva Pereira

Motion for a resolution
Paragraph 2

Motion for a resolution

2. ***Urges Member States to take responsibility for future generations, and to ensure the sustainability of our social security systems and, in so doing, the future of our welfare states;***

Amendment

deleted

Or. en

Amendment 79
Paloma López Bermejo

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Urges Member States to take responsibility for future generations, and to ensure the sustainability of our social security systems and, in so doing, the

Amendment

2. Urges Member States to take responsibility for future generations, and to ensure the sustainability of our social security systems and, in so doing, the

future of our welfare states;

future of our welfare states; ***urges Member States also to assess the state of their public services and policies which can help improve their quality of care, their inclusive and protective nature, and to continue to guarantee a universal provision of services.***

Or. es

Amendment 80
Bas Eickhout

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Urges Member States to take responsibility for future generations, and to ensure the sustainability of our social security systems and, in so doing, the future of our welfare states;

Amendment

2. Urges Member States to take responsibility for future generations ***by swiftly moving towards a resource efficient and circular economy as well as towards greenhouse gas emission reductions in line with the Paris agreement***, and to ensure the sustainability ***and adequacy*** of our social security systems and, in so doing, the future of our welfare states;

Or. en

Amendment 81
Nils Torvalds, Caroline Nagtegaal, Lieve Wierinck

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Urges Member States to take responsibility for future generations, and to ensure the sustainability of our social security systems and, in so doing, the future of our welfare states;

Amendment

2. Urges Member States to take responsibility for future generations, and to ensure the sustainability of our social security systems, ***intergenerational fairness*** and, in so doing, the future of our welfare states;

Amendment 82

Roberts Zile

Motion for a resolution

Paragraph 2

Motion for a resolution

2. Urges Member States to take responsibility for future generations, and to ensure the sustainability of our social security systems and, in so doing, the future of our welfare states;

Amendment

2. Urges Member States to take responsibility for future generations, and to ensure the sustainability of ***finances and*** our social security systems ***in particular*** and, in so doing, the future of our welfare states;

Or. en

Amendment 83

Barbara Kappel

Motion for a resolution

Paragraph 2

Motion for a resolution

2. Urges Member States to take responsibility for future generations, and to ensure the sustainability of our ***social security systems and, in so doing, the future of our welfare states;***

Amendment

2. Urges Member States to take responsibility for future generations, and to ensure the sustainability of our ***economies, productivity, innovation and wealth creation;***

Or. en

Amendment 84

Pedro Silva Pereira

Motion for a resolution

Paragraph 3

Motion for a resolution

Amendment

3. Urges Member States to *prepare for these demographic developments by: 1) building fiscal buffers to arm against rising fiscal costs; 2) implementing structural reforms to reduce these costs; and 3) enhancing productivity growth, which is essential to ensuring sustainable economic growth in the future;*

deleted

Or. en

Amendment 85
Paloma López Bermejo

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Urges Member States to *prepare for these demographic developments by: 1) building fiscal buffers to arm against rising fiscal costs; 2) implementing structural reforms to reduce these costs; and 3) enhancing productivity growth, which is essential to ensuring sustainable economic growth in the future;*

Amendment

3. Urges Member States to *address ongoing demographic, social and economic changes to ensure the viability of welfare states hard hit by the economic crisis. To this end, calls on the Member States to (a) carry out an assessment of the state of their public policies as regards health, education and pensions; (b) to put in place measures to improve these systems in order to reverse the situation created by the social cuts during the economic crisis; and (c) to undertake the necessary reforms to ensure quality and universal public services.*

Or. es

Amendment 86
Bas Eickhout

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Urges Member States to prepare for

Amendment

3. Urges Member States to prepare for

these *demographic* developments *by*: 1) *building fiscal buffers to arm against rising fiscal costs*; 2) implementing structural reforms *to reduce these costs*; *and* 3) enhancing productivity growth, which is essential to ensuring sustainable economic growth in the future;

these developments *amongst others by increasing public and private investment into innovation and sectors directly related to meeting climate objectives, improving stability and resilience of the financial sector, the economic and monetary union, and by implementing sustainable and socially just* structural reforms, enhancing productivity growth *and resources efficiency*, which is essential to ensuring sustainable economic growth in the future;

Or. en

Amendment 87
Alfred Sant

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Urges Member States to prepare for these demographic developments by: 1) building fiscal buffers to arm against rising fiscal costs; 2) implementing structural reforms to reduce these costs; *and* 3) enhancing productivity growth, which is essential to ensuring sustainable economic growth in the future;

Amendment

3. Urges Member States to prepare for these demographic developments by: 1) building fiscal buffers to arm against rising fiscal costs; 2) implementing structural reforms to reduce these costs; 3) enhancing productivity growth, which is essential to ensuring sustainable economic growth in the future; 4) *developing a coherent European policy on migration; and* 5) *taking full account of how digitalisation and artificial intelligence will be supplementing manpower in the creation of value added that contributes to fiscal receipts*;

Or. en

Amendment 88
Roberts Zile

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Urges Member States to prepare for these demographic developments by: 1) building fiscal buffers to arm against rising fiscal costs; 2) implementing structural reforms to reduce these costs; and 3) enhancing productivity growth, which is essential to ensuring *sustainable* economic growth in the future;

Amendment

3. Urges Member States to prepare for these demographic developments by: 1) building fiscal buffers to arm against rising fiscal costs; 2) implementing structural reforms to reduce these costs; and 3) enhancing productivity growth ***by embracing automation***, which ***by extension*** is essential to ensuring ***strong*** economic growth in the future;

Or. en

Amendment 89
Barbara Kappel

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Urges Member States to prepare for these demographic developments by: 1) building fiscal buffers to arm against rising fiscal costs; 2) implementing structural reforms to reduce these costs; ***and*** 3) enhancing productivity growth, which is essential to ensuring sustainable economic growth in the future;

Amendment

3. Urges Member States to prepare for these demographic developments by: 1) building fiscal buffers to arm against rising fiscal costs; 2) implementing structural reforms to reduce these costs; 3) enhancing productivity growth, which is essential to ensuring sustainable economic growth in the future; ***and 4) reduction of debt and risk***;

Or. en

Amendment 90
Jörg Meuthen

Motion for a resolution
Paragraph 3 a (new)

Motion for a resolution

Amendment

3a. Considers that pay-as-you-go pension schemes are not suited to generate fiscal buffers; stresses that fiscal

subsidies to pay-as-you-go schemes undermine their character and endanger their fairness; underlines that national tax systems are better suited to achieve socially balanced burden sharing than pay-as-you-go systems;

Or. en

Amendment 91

Miguel Viegas

Motion for a resolution

Paragraph 4

Motion for a resolution

4. Welcomes the Commission's Annual Growth Survey 2019, which reaffirms the importance of: 1) high quality investments; 2) reforms that increase productivity growth, inclusiveness and institutional quality; and 3) macro-financial stability and sound public finances;

Amendment

deleted

Or. pt

Amendment 92

Alfred Sant

Motion for a resolution

Paragraph 4

Motion for a resolution

4. Welcomes the Commission's Annual Growth Survey 2019, which reaffirms the importance of: 1) high quality investments; 2) reforms that increase productivity growth, inclusiveness and institutional quality; and 3) macro-financial stability and sound public finances;

Amendment

4. Welcomes the Commission's Annual Growth Survey 2019, which reaffirms the importance of: 1) high quality investments; 2) reforms that increase productivity growth, inclusiveness and institutional quality; and 3) macro-financial stability and sound public finances; *shares the Commission's view that persistent vulnerabilities include low productivity*

growth; persisting income inequality and slow reduction in poverty; territorial disparities; high public and private debt and other remaining macroeconomic imbalances, notably within the Euro area.

Or. en

Amendment 93
Pedro Silva Pereira

Motion for a resolution
Paragraph 4

Motion for a resolution

4. Welcomes the Commission's Annual Growth Survey 2019, which reaffirms the importance of: 1) high quality investments; 2) reforms that increase productivity growth, inclusiveness and institutional quality; and 3) macro-financial stability and sound public finances;

Amendment

4. Welcomes the Commission's Annual Growth Survey 2019, which reaffirms the importance of: 1) high quality investments *and targeted strategic infrastructure, research and innovation, human capital, education, training and skills, working and living conditions and social cohesion, circular economy and environmental sustainability*; 2) reforms that increase productivity growth, inclusiveness and institutional quality; and 3) macro-financial stability and sound public finances *including through the completion of the EMU and the Banking Union*;

Or. en

Amendment 94
Paloma López Bermejo

Motion for a resolution
Paragraph 4

Motion for a resolution

4. *Welcomes* the Commission's Annual Growth Survey 2019, which reaffirms the importance of: 1) high quality

Amendment

4. *Notes* the Commission's Annual Growth Survey 2019, which reaffirms the importance of: 1) high quality investments;

investments; 2) reforms that increase productivity growth, inclusiveness and institutional quality; and 3) macro-financial stability and sound public finances;

2) reforms that increase productivity growth, inclusiveness and institutional quality; and 3) macro-financial stability and sound public finances; **4) *an economic policy ensuring sufficient resources to make certain that external or internal shocks have the least possible consequences in social and employment terms.***

Or. es

Amendment 95
Barbara Kappel

Motion for a resolution
Paragraph 4

Motion for a resolution

4. Welcomes the Commission's Annual Growth Survey 2019, which reaffirms the importance of: 1) high quality investments; 2) reforms that increase productivity growth, inclusiveness and institutional quality; and 3) macro-financial stability and sound public finances;

Amendment

4. Welcomes the Commission's Annual Growth Survey 2019, which reaffirms the importance of: 1) high quality investments; 2) reforms that increase productivity growth, inclusiveness and institutional quality; and 3) macro-financial stability and sound public finances, ***including debt reduction;***

Or. en

Amendment 96
Bas Eickhout

Motion for a resolution
Paragraph 4

Motion for a resolution

4. ***Welcomes*** the Commission's Annual Growth Survey 2019, which reaffirms the importance of: 1) high quality investments; 2) reforms that increase productivity growth, inclusiveness and institutional quality; and 3) macro-financial

Amendment

4. ***Takes note of*** the Commission's Annual Growth Survey 2019, which reaffirms the importance of: 1) ***increasing*** high quality investments; 2) reforms that increase productivity growth, inclusiveness and institutional quality; and 3) macro-

stability and sound public finances;

financial stability and sound public
finances;

Or. en

Amendment 97

Miguel Viegas

Motion for a resolution

Paragraph 4 a (new)

Motion for a resolution

Amendment

4a. Notes that the euro has become a factor of divergence within the euro zone and calls for the creation of a support programme for an orderly exit from the euro for Member States that wish for it or whose situation within the euro area has become unsustainable ;

Or. pt

Amendment 98

Nils Torvalds, Caroline Nagtegaal

Motion for a resolution

Paragraph 4 a (new)

Motion for a resolution

Amendment

4a. Regrets that the Commission puts too little emphasis on the growth potential of the EU Single Market in the Annual Growth Survey 2019; calls on the Commission to put the completion of the Single Market on top of its agenda again;

Or. en

Amendment 99

Pedro Silva Pereira

Motion for a resolution
Paragraph 4 a (new)

Motion for a resolution

Amendment

4a. Fully supports the Commission's view that EU and its Member States need decisive and concerted policy action to deliver on the promise of inclusive and sustainable growth,

Or. en

Amendment 100
Pedro Silva Pereira

Motion for a resolution
Paragraph 4 b (new)

Motion for a resolution

Amendment

4b. Takes the view that the European Semester should embrace a long-term approach consistent with the UN SDGs and the multiannual financial framework; recalls in this context the Commission's commitment to integrate the implementation of the SDGs within the European Semester,

Or. en

Amendment 101
Miguel Viegas

Motion for a resolution
Paragraph 4 b (new)

Motion for a resolution

Amendment

4b. Stresses the need for a concerted programme for the renegotiation of Euro area sovereign debt, which has become unsustainable, affecting public investment, social responses and the

revival of economic growth;

Or. pt

Amendment 102
Pedro Silva Pereira

Motion for a resolution
Subheading 1

Motion for a resolution

Fiscal buffers

Amendment

*High Quality Public and Private
Investment*

Or. en

Amendment 103
Pedro Silva Pereira

Motion for a resolution
Paragraph 4 c (new)

Motion for a resolution

Amendment

4c. Stresses that public and private investment, together with domestic demand and exports, are key factors to support growth and promote convergence at European level; points out that this is even more so in the context of the current economic slowdown and raising external risks and challenges;

Or. en

Amendment 104
Pedro Silva Pereira

Motion for a resolution
Paragraph 4 d (new)

Motion for a resolution

Amendment

4d. *Notes that public investment still remains well below pre-crisis levels and that further efforts are needed to close the investment gap, despite the positive results of the Investment Plan for Europe,*

Or. en

Amendment 105
Pedro Silva Pereira

Motion for a resolution
Paragraph 4 e (new)

Motion for a resolution

Amendment

4e. *Considers that growth-orientated fiscal policies are needed at the European level, alongside an appropriate monetary policy, in order to strengthen the European economy,*

Or. en

Amendment 106
Pedro Silva Pereira

Motion for a resolution
Paragraph 4 f (new)

Motion for a resolution

Amendment

4f. *Notes that public investment in skills, education, research and innovation and infrastructure should be a top priority; also underlines on this purpose, the importance of investments aiming to upgrade transport infrastructures, including investments into smart, sustainable and safe mobility, including zero-emission mobility, in line with the EU 2030's climate and energy targets;*

Amendment 107
Pedro Silva Pereira

Motion for a resolution
Paragraph 4 g (new)

Motion for a resolution

Amendment

4g. Insists on bringing expenditure on R&D closer to the EU2020 targets; calls on the Member States to set in place proper policies, and to provide investment to ensure equal access to lifelong education and training,

Or. en

Amendment 108
Pedro Silva Pereira

Motion for a resolution
Paragraph 4 h (new)

Motion for a resolution

Amendment

4h. Welcomes the Commission's recommendation to encourage Members States with large current account surpluses to promote faster wage growth, strengthen investment and thus foster economic expansion; notes that euro area's current account surplus is setting to around 3.6% in 2019 and 2020,

Or. en

Amendment 109
Pedro Silva Pereira

Motion for a resolution
Paragraph 4 i (new)

Motion for a resolution

Amendment

4i. Underlines the need to turn the principles proclaimed in the European Pillar of Social Rights into action, at both European and national levels; recalls that growth is not benefitting all citizens and countries in the same manner and that the legacy of the crisis still persist in several Member States; notes that inequalities are still high and need to be tackled through the adoption of strong social policies;

Or. en

**Amendment 110
Pedro Silva Pereira**

**Motion for a resolution
Paragraph 4 j (new)**

Motion for a resolution

Amendment

4j. Deeply regrets the proposed cuts in cohesion policy as set out by the Commission MFF proposal; insists on the fact that a decrease in structural funding runs counter to the EU's objective of strengthening economic, social and territorial cohesion and puts at risk the key importance of the ESIF in stimulating public and private investment; recalls that the EU cohesion policy has a direct impact on citizens' lives; recalls that the Cohesion Funds are responsible for a substantial part of the total public investment in some Member States;

Or. en

**Amendment 111
Pedro Silva Pereira**

**Motion for a resolution
Paragraph 4 k (new)**

Motion for a resolution

Amendment

4k. *Welcomes the improvements made in the InvestEU regulation; requests that the focus of the InvestEU programme be placed on efficient resources and decarbonisation projects, and stresses the need to guarantee a fair geographical allocation of investments among Member States and regions; believes that the InvestEU programme should, in no case, be a substitute of the Cohesion Policy,*

Or. en

Amendment 112

Paloma López Bermejo

Motion for a resolution

Paragraph 5

Motion for a resolution

Amendment

5. *Notes that a higher proportion of elderly people entails higher healthcare, old-age care and pension spending; notes, moreover, that in an ageing society the proportion of working-age people is falling in relation to the proportion of elderly people, meaning that there are fewer working-age contributors per elderly person; highlights that this places a massive burden on public finances, threatening their sustainability;*

deleted

Or. es

Amendment 113

Pedro Silva Pereira

Motion for a resolution

Paragraph 5

Motion for a resolution

Amendment

5. *Notes that a higher proportion of elderly people entails higher healthcare, old-age care and pension spending; notes, moreover, that in an ageing society the proportion of working-age people is falling in relation to the proportion of elderly people, meaning that there are fewer working-age contributors per elderly person; highlights that this places a massive burden on public finances, threatening their sustainability;*

deleted

Or. en

Amendment 114
Jörg Meuthen

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Notes that a higher proportion of elderly people entails higher healthcare, old-age care and pension spending; notes, moreover, that in an ageing society the proportion of working-age people is falling in relation to the proportion of elderly people, meaning that there are fewer working-age contributors per elderly person; highlights that this places a massive burden on public finances, threatening their sustainability;

Amendment

5. Notes that a higher proportion of elderly people entails higher healthcare, old-age care and pension spending; notes, moreover, that in an ageing society the proportion of working-age people is falling in relation to the proportion of elderly people, meaning that there are fewer working-age contributors per elderly person; highlights that this places a massive burden on public finances, threatening their sustainability; ***warns that continued political stalling will, in the near future, render it unavoidable to increase the pension age and cutting pension payout at the same time; suggests to increase flexibility of the pension age quickly;***

Or. en

Amendment 115
Alfred Sant

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Notes that a higher proportion of elderly people entails higher healthcare, old-age care and pension spending; notes, moreover, that in an ageing society the proportion of working-age people is falling in relation to the proportion of elderly people, meaning that there are fewer working-age contributors per elderly person; highlights that this places a massive burden on public finances, threatening their sustainability;

Amendment

5. Notes that a higher proportion of elderly people entails higher healthcare, old-age care and pension spending; notes, moreover, that in an ageing society the proportion of working-age people is falling in relation to the proportion of elderly people, meaning that there are fewer working-age contributors per elderly person; highlights that this places a massive burden on public finances, threatening their sustainability; ***notes however, that the developments outlined will also be accompanied by an increase in demand for labour in the caring professions and that this, if properly managed, will create new sources of public revenue;***

Or. en

Amendment 116
Nils Torvalds, Caroline Nagtegaal

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Notes that a higher proportion of elderly people entails higher healthcare, old-age care and pension spending; notes, moreover, that in an ageing society the proportion of working-age people is falling in relation to the proportion of elderly people, meaning that there are fewer working-age contributors per elderly person; highlights that this places a massive burden on public finances, threatening their sustainability;

Amendment

5. Notes that a higher proportion of elderly people entails higher healthcare, old-age care and pension spending; notes, moreover, that in an ageing society the proportion of working-age people is falling in relation to the proportion of elderly people, meaning that there are fewer working-age contributors per elderly person; highlights that this places a massive burden on public finances, threatening their sustainability; ***calls on the Commission to broaden its debt sustainability analysis of Member States by including contingent, implicit and***

other off-budget obligations, and make them public

Or. en

Amendment 117

Bas Eickhout

Motion for a resolution

Paragraph 5

Motion for a resolution

5. Notes that a higher proportion of elderly people entails higher healthcare, old-age care and pension spending; notes, moreover, that in an ageing society the proportion of working-age people is falling in relation to the proportion of elderly people, meaning that there are fewer working-age contributors per elderly person; highlights that this places a massive burden on public finances, threatening their sustainability;

Amendment

5. Notes that a higher proportion of elderly people entails higher healthcare, old-age care and pension spending; notes, moreover, that in an ageing society, ***everything else equal***, the proportion of working-age people is falling in relation to the proportion of elderly people, meaning that there are fewer working-age contributors per elderly person; highlights that this places a massive burden on public finances, threatening their sustainability;

Or. en

Amendment 118

Roberts Zile

Motion for a resolution

Paragraph 5

Motion for a resolution

5. Notes that a higher proportion of elderly people entails higher healthcare, old-age care and pension spending; notes, moreover, that in an ageing society the proportion of working-age people is falling in relation to the proportion of elderly people, meaning that there are fewer working-age contributors per elderly person; highlights that this places a massive burden on public finances,

Amendment

5. Notes that a higher proportion of elderly people entails higher healthcare, old-age care and pension spending; notes, moreover, that in an ageing society the proportion of working-age people is falling in relation to the proportion of elderly people, meaning that there are fewer working-age contributors per elderly person; highlights that this places a massive burden on public

threatening their sustainability;

finances, *challenging* their sustainability;

Or. en

Amendment 119

Marco Valli, Laura Agea, Fabio Massimo Castaldo

Motion for a resolution

Paragraph 6

Motion for a resolution

Amendment

6. *Is concerned that some Member States with budget deficits and high levels of public debt have missed the opportunity presented by favourable macroeconomic conditions to build fiscal buffers, while, in contrast, some Member States with fiscal space have consolidated further, thereby contributing to the euro area's current account surplus of around 3.2 %, the highest in the world;* *deleted*

Or. it

Amendment 120

Pedro Silva Pereira

Motion for a resolution

Paragraph 6

Motion for a resolution

Amendment

6. *Is concerned that some Member States with budget deficits and high levels of public debt have missed the opportunity presented by favourable macroeconomic conditions to build fiscal buffers, while, in contrast, some Member States with fiscal space have consolidated further, thereby contributing to the euro area's current account surplus of around 3.2 %, the highest in the world;* *deleted*

Or. en

Amendment 121
Paloma López Bermejo

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Is concerned *that some Member States with budget deficits and high levels of public debt have missed the opportunity presented by favourable macroeconomic conditions to build fiscal buffers, while, in contrast, some Member States with fiscal space have consolidated further, thereby contributing to the euro area's current account surplus of around 3.2 %, the highest in the world;*

Amendment

6. Is concerned *at the social consequences that the adjustment policies have had in some countries and the correlation of the malaise caused by these measures with the increase in disaffection with the institutions and democratic politics in general; welcomes the efforts made by most countries and believes it necessary to call for this window of opportunity to be used to improve the social and economic situation of the most disadvantaged, to restore collective bargaining, to improve the minimum wage and to ensure the sustainability of public policies on health, education and pensions.*

Or. es

Amendment 122
Markus Ferber

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Is concerned that some Member States with budget deficits and high levels of public debt have missed the opportunity presented by favourable macroeconomic conditions to build fiscal buffers, *while, in contrast, some Member States with fiscal space have consolidated further, thereby contributing to the euro area's current account surplus of around 3.2 %, the highest in the world;*

Amendment

6. Is *deeply* concerned that some Member States with budget deficits and high levels of public debt have missed the opportunity presented by favourable macroeconomic conditions to build fiscal buffers *to protect against external or domestic shocks;*

Amendment 123**Roberts Zile****Motion for a resolution****Paragraph 6***Motion for a resolution*

6. ***Is concerned*** that some Member States with budget deficits and high levels of public debt have missed the opportunity presented by favourable macroeconomic conditions to build fiscal buffers, while, in contrast, some Member States with fiscal space have consolidated further, thereby contributing to the euro area's current account surplus of around 3.2 %, the highest in the world;

Amendment

6. ***Deeply regrets*** that some Member States with budget deficits and high levels of public debt have missed the opportunity presented by favourable macroeconomic conditions to ***carry out the necessary reforms and*** build fiscal buffers, while, in contrast, some Member States with fiscal space have consolidated further, thereby contributing to the euro area's current account surplus of around 3.2 %, the highest in the world;

Or. en

Amendment 124**Bas Eickhout****Motion for a resolution****Paragraph 6***Motion for a resolution*

6. Is concerned that some Member States with budget deficits and high levels of public debt ***have missed the opportunity presented by favourable macroeconomic conditions to*** build fiscal buffers, while, in contrast, some Member States with fiscal space have consolidated further, thereby contributing to the euro area's current account surplus of around 3.2 %, the highest in the world;

Amendment

6. Is concerned that some Member States with budget deficits and high levels of public debt ***did not or could not*** build fiscal buffers ***during the upside of the current economic cycle***, while, in contrast, some Member States with fiscal space have consolidated further, thereby contributing to the euro area's current account surplus of around 3.2 %, the highest in the world;

Or. en

Amendment 125
Roberts Zile

Motion for a resolution
Paragraph 6 a (new)

Motion for a resolution

Amendment

6a. *Regrets that five euro area Member States with high debt-to-GDP ratios are forecast to have a sizeable structural deficit in 2019;*

Or. en

Amendment 126
Markus Ferber

Motion for a resolution
Paragraph 6 a (new)

Motion for a resolution

Amendment

6a. *points out that macroeconomic stability and sound public finances remain a precondition for sustainable growth;*

Or. en

Amendment 127
Paloma López Bermejo

Motion for a resolution
Paragraph 7

Motion for a resolution

Amendment

7. *Welcomes the Commission's efforts to encourage Member States with current account deficits or high external debt to contain the growth of unit labour costs and improve their competitiveness, and to encourage Member States with*

deleted

large current account surpluses to promote demand by increasing wage growth in line with productivity growth and to foster productivity growth by promoting investment;

Or. es

Amendment 128
Barbara Kappel

Motion for a resolution
Paragraph 7

Motion for a resolution

7. Welcomes the Commission's efforts to encourage Member States with current account deficits or high external debt to contain the growth of unit labour costs and improve their competitiveness, *and to encourage Member States with large current account surpluses to promote demand by increasing wage growth in line with productivity growth and to foster productivity growth by promoting investment;*

Amendment

7. Welcomes the Commission's efforts to encourage Member States with current account deficits or high external debt to contain the growth of unit labour costs and improve their competitiveness;

Or. en

Amendment 129
Bas Eickhout

Motion for a resolution
Paragraph 7

Motion for a resolution

7. Welcomes the Commission's *efforts to encourage Member States with current account deficits or high external debt to contain the growth of unit labour costs and improve their competitiveness, and to encourage Member States with large current account surpluses to*

Amendment

7. Welcomes the Commission's *call for increasing real wage growth in support of demand and internal and external rebalancing in the euro area; calls on the Commission and Member States to remove the obstacles to fair wage increases;*

promote demand by increasing wage growth in line with productivity growth and to foster productivity growth by promoting investment;

Or. en

Amendment 130

Nils Torvalds, Caroline Nagtegaal

Motion for a resolution

Paragraph 7

Motion for a resolution

7. Welcomes the Commission's efforts to encourage Member States with current account deficits or high external debt to contain the growth of unit labour costs and improve their competitiveness, and to encourage Member States with large current account surpluses to promote demand by increasing wage growth in line with productivity growth and to foster productivity growth by promoting investment;

Amendment

7. Welcomes the Commission's efforts to encourage Member States with current account deficits or high external debt to contain the growth of unit labour costs and improve their competitiveness, and to encourage Member States with large current account surpluses to promote demand by increasing wage growth in line with productivity growth and to foster productivity growth by promoting investment; ***believes that reducing the tax burden for low and middle incomes will increase demand and boost growth;***

Or. en

Amendment 131

Marco Valli, Laura Agea, Fabio Massimo Castaldo

Motion for a resolution

Paragraph 7

Motion for a resolution

7. ***Welcomes the Commission's efforts to encourage*** Member States with current account deficits or high external debt to contain the growth of unit labour costs and improve their competitiveness, ***and to encourage*** Member States with

Amendment

7. ***Deplores, on the one hand, the pressure brought to bear by the Commission to compel*** Member States with current account deficits or high external debt to contain the growth of unit labour costs and improve their

large current account surpluses to promote demand by increasing wage growth in line with productivity growth and to foster productivity growth by promoting investment;

competitiveness *by means of wage devaluation, and, on the other hand, the failure to take concrete and effective action to compel* Member States with large current account surpluses to promote demand by increasing wage growth in line with productivity growth and to foster productivity growth by promoting investment;

Or. it

Amendment 132
Alfred Sant

Motion for a resolution
Paragraph 7 a (new)

Motion for a resolution

Amendment

7a. *Stresses the importance of wage increase at European level for reducing inequalities and supporting upward convergence of living standards; believes, therefore, that this wage increase should take the following format: an increase of 5 per cent in the minimum wage of all countries that have a minimum wage, while the minimum wage system, always adapted to national circumstances, is introduced in those countries that do not have it;*

Or. en

Amendment 133
Gunnar Hökmark

Motion for a resolution
Paragraph 7 a (new)

Motion for a resolution

Amendment

7a. *Notes that the EU's insufficient level of global competitiveness and*

productivity calls for structural reforms in the Member States in order to bring about sustained growth;

Or. en

Amendment 134

Marco Valli, Laura Agea, Fabio Massimo Castaldo

Motion for a resolution

Paragraph 8

Motion for a resolution

Amendment

8. *Regrets that Italy has not submitted a revised draft budgetary plan for 2019 to the Commission; supports the Commission's consideration of a debt-based excessive deficit procedure against Italy, given the country's failure to comply with the debt criterion;* *deleted*

Or. it

Amendment 135

Alfred Sant

Motion for a resolution

Paragraph 8

Motion for a resolution

Amendment

8. *Regrets that Italy has not submitted a revised draft budgetary plan for 2019 to the Commission; supports the Commission's consideration of a debt-based excessive deficit procedure against Italy, given the country's failure to comply with the debt criterion;* *deleted*

Or. en

Amendment 136

Pedro Silva Pereira

Motion for a resolution
Paragraph 8

Motion for a resolution

Amendment

8. *Regrets that Italy has not submitted a revised draft budgetary plan for 2019 to the Commission; supports the Commission's consideration of a debt-based excessive deficit procedure against Italy, given the country's failure to comply with the debt criterion;*

deleted

Or. en

Amendment 137
Bas Eickhout

Motion for a resolution
Paragraph 8

Motion for a resolution

Amendment

8. *Regrets that Italy has not submitted a revised draft budgetary plan for 2019 to the Commission; supports the Commission's consideration of a debt-based excessive deficit procedure against Italy, given the country's failure to comply with the debt criterion;*

deleted

Or. en

Amendment 138
Paloma López Bermejo

Motion for a resolution
Paragraph 8

Motion for a resolution

Amendment

8. *Regrets that Italy has not submitted a revised draft budgetary plan for 2019 to the Commission; supports the*

8. *Notes the situation in which all EU countries find themselves as regards meeting their fiscal and budgetary*

Commission's consideration of a debt-based excessive deficit procedure against Italy, given the country's failure to comply with the debt criterion;

requirements; calls on the Member States to use their margins for manoeuvre to improve the situation of the most disadvantaged, and calls for fiscal balances to be improved by, inter alia, restoring the progressivity of tax systems.

Or. es

Amendment 139
Barbara Kappel

Motion for a resolution
Paragraph 8

Motion for a resolution

8. Regrets that Italy has not submitted a revised draft budgetary plan for 2019 to the Commission; supports the Commission's consideration of a debt-based excessive deficit procedure against Italy, given the country's failure to comply with the debt criterion;

Amendment

8. Regrets that Italy has not submitted a revised draft budgetary plan for 2019 to the Commission; supports the Commission's consideration of a debt-based excessive deficit procedure against Italy, given the country's failure to comply with the debt criterion; ***also regrets that the European Commission has postponed the final assessment of the French budgetary plans to the second quarter of 2019; is concerned about this seemingly unequal treatment of member states in similar budgetary situations;***

Or. en

Amendment 140
Nils Torvalds, Caroline Nagtegaal, Lieve Wierinck

Motion for a resolution
Paragraph 8

Motion for a resolution

8. Regrets that Italy has not submitted a revised draft budgetary plan for 2019 to the Commission; supports the Commission's consideration of a debt-

Amendment

8. Regrets that Italy has not submitted a revised draft budgetary plan for 2019 to the Commission; supports the Commission's consideration of a debt-

based excessive deficit procedure against Italy, given the country's failure to comply with the debt criterion;

based excessive deficit procedure against Italy, given the country's failure to comply with the debt criterion; ***is concerned that some Member States' governments' lack of commitment to EU fiscal rules may undermine the trust of financial markets leading to higher refinancing costs and thereby increasing the financial burden for their citizens;***

Or. en

Amendment 141

Markus Ferber

Motion for a resolution

Paragraph 8

Motion for a resolution

8. Regrets that ***Italy has not submitted a*** revised draft budgetary plan for 2019 to the ***Commission; supports the Commission's consideration of a debt-based excessive deficit procedure against Italy, given the country's failure to comply with the debt criterion;***

Amendment

8. Regrets that ***Italy's*** revised draft budgetary plan for 2019 ***lacks ambition when it comes to the reduction of the*** deficit;

Or. en

Amendment 142

Marco Valli, Laura Agea, Fabio Massimo Castaldo

Motion for a resolution

Paragraph 8 a (new)

Motion for a resolution

Amendment

8a. Deplores the 'double standards' approach adopted by the Commission towards Member States in applying the procedures of the Stability and Growth Pact, depending on the political hues of the respective governments; notes, in this regard, the Commission's expressed

readiness to accept the possibility that France may breach the deficit ceiling of 3% of GDP, as well as the failure to take appropriate action against Germany and the Netherlands, which have been in breach of current-account surplus rules for years;

Or. it

Amendment 143
Markus Ferber

Motion for a resolution
Paragraph 8 a (new)

Motion for a resolution

Amendment

8a. *Regrets that France has announced to increase its deficit beyond the 3% threshold in 2019 despite a favourable economic backdrop;*

Or. en

Amendment 144
Pedro Silva Pereira

Motion for a resolution
Paragraph 9

Motion for a resolution

Amendment

9. *Urges Member States to build fiscal buffers for future generations; calls for improvements to the enforcement of the Stability and Growth Pact (SGP), with a focus on debt reduction;*

deleted

Or. en

Amendment 145
Alfred Sant

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Urges Member States to build fiscal buffers for future generations; calls for improvements to the enforcement of the Stability and Growth Pact (SGP), with a focus on debt reduction;

Amendment

9. Urges Member States to build fiscal buffers for future generations; calls for improvements to the enforcement of the Stability and Growth Pact (SGP), with a focus on debt reduction; ***calls on the European Institutions to assess whether the EU methodologies for the evaluation of the economic and social performance of EU Member States as well as the targets applied under the Stability and Growth Pact are still up-to-date, given that the overall economic and social conditions both at national and European level have changed drastically since the time when they were first drafted;***

Or. en

Amendment 146
Marco Valli, Laura Agea, Fabio Massimo Castaldo

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Urges Member States to ***build*** fiscal buffers ***for future generations***; calls ***for improvements to the enforcement*** of the ***Stability and Growth Pact (SGP)***, with a focus on ***debt reduction***;

Amendment

9. Urges Member States to ***use their*** fiscal buffers ***to boost public investment and support aggregate demand***; calls, ***furthermore, on the Member States to launch a comprehensive review*** of the ***current EU fiscal framework***, with ***particular*** focus on ***measures to increase the potential for growth and employment***;

Or. it

Amendment 147
Nils Torvalds, Caroline Nagtegaal, Lieve Wierinck

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Urges Member States to build fiscal buffers for future generations; calls for **improvements to** the enforcement of the Stability and Growth Pact (SGP), with a focus on debt reduction;

Amendment

9. Urges Member States to build fiscal buffers for future generations; calls for the **full** enforcement of the Stability and Growth Pact (SGP), with a focus on debt reduction; **recalls the importance of credible fiscal rules for regaining trust of financial markets, which is fundamental to attract investment;**

Or. en

Amendment 148
Bas Eickhout

Motion for a resolution
Paragraph 9

Motion for a resolution

9. **Urges Member States to build fiscal buffers for future generations;** calls for **improvements to the enforcement** of the Stability and Growth Pact (SGP), **with a focus on debt reduction;**

Amendment

9. Calls for **significant reform** of the Stability and Growth Pact (SGP) **to eliminate pro-cyclical elements, allow for sufficient productive and sustainable investment thereby improving the public support and credibility of the rules;**

Or. en

Amendment 149
Roberts Zile

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Urges Member States to build fiscal buffers for future generations; calls for improvements to the enforcement of the Stability and Growth Pact (SGP), with a

Amendment

9. Urges Member States to build fiscal buffers for future generations; calls for improvements to the enforcement of the Stability and Growth Pact (SGP), with a

focus on debt reduction;

focus on *deficit and* debt reduction;

Or. en

Amendment 150
Paloma López Bermejo

Motion for a resolution
Paragraph 9 a (new)

Motion for a resolution

Amendment

9a. Urges Member States to commit to improving their welfare states, to develop inclusive and sustainable economic policies and to improve the progressivity of tax systems as well as to fight more actively against corruption and tax avoidance.

Or. es

Amendment 151
Gunnar Hökmark

Motion for a resolution
Paragraph 9 a (new)

Motion for a resolution

Amendment

9a. Underlines that Member States needs to build their own fiscal capacities on national level in order to increase stability and to counter economic shocks;

Or. en

Amendment 152
Gunnar Hökmark

Motion for a resolution
Paragraph 9 b (new)

Motion for a resolution

Amendment

9b. Stresses the need to improving the quality and management of national budgets by addressing the triggers for growth in line with Union fiscal rules;

Or. en

**Amendment 153
Gunnar Hökmark**

**Motion for a resolution
Paragraph 9 c (new)**

Motion for a resolution

Amendment

9c. Calls for a growth-friendly investment climate, a full and consistent implementation of the Stability and Growth pact across Member States and a particular focus on structural reforms;

Or. en

**Amendment 154
Gunnar Hökmark**

**Motion for a resolution
Paragraph 9 d (new)**

Motion for a resolution

Amendment

9d. Takes the view that improving the structure of public budgets is important in order to ensure compliance with EU fiscal rules and to allow for the financing of indispensable expenditure, the building of buffers for unforeseen needs and, lastly, the financing of non-essential spending;

Or. en

Amendment 155
Pedro Silva Pereira

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Welcomes the European Fiscal Board's proposal for a radical simplification of the budgetary rules to overcome the weaknesses of the current EU fiscal framework; stresses that flexibility, as built into the SGP rules, should strike a good balance between the objective of ensuring prudent fiscal policy and allowing for productive investments;

Amendment

deleted

Or. en

Amendment 156
Alfred Sant

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Welcomes the European Fiscal Board's proposal for a radical simplification of the budgetary rules to overcome the weaknesses of the current EU fiscal framework; stresses that flexibility, as built into the SGP rules, should strike a good balance between the objective of ensuring prudent fiscal policy and allowing for productive investments;

Amendment

10. Welcomes the European Fiscal Board's proposal for a radical simplification of the budgetary rules to overcome the weaknesses of the current EU fiscal framework; stresses that flexibility, as built into the SGP rules, should strike a good balance between the objective of ensuring prudent fiscal policy and allowing for productive investments; ***notes however, that given how SGP rules are currently drafted and implemented, there is an inbuilt tendency for public investment commitments to be scrapped in order to safeguard recurrent outlays, and believes that this is contributing to the depressed levels of public investment recorded in recent years in the EU;***

Or. en

Amendment 157

Paloma López Bermejo

Motion for a resolution

Paragraph 10

Motion for a resolution

10. Welcomes the European Fiscal Board's proposal for a radical simplification of the budgetary rules to overcome the weaknesses of the current EU fiscal framework; stresses that flexibility, as built into the SGP rules, should strike a good balance between the objective of ensuring prudent fiscal policy and allowing for productive investments;

Amendment

10. Welcomes the European Fiscal Board's proposal for a radical simplification of the budgetary rules to overcome the weaknesses of the current EU fiscal framework; stresses that flexibility, as built into the SGP rules, should strike a good balance between the objective of ensuring prudent fiscal policy and allowing for productive investments; ***calls equally for a significant increase in the EU budget to make it an instrument of a new economic policy in Europe.***

Or. es

Amendment 158

Markus Ferber

Motion for a resolution

Paragraph 10

Motion for a resolution

10. Welcomes the European Fiscal Board's proposal for a radical simplification of the budgetary rules to overcome the weaknesses of the current EU fiscal framework; stresses that flexibility, as built into the SGP rules, should strike a good balance between the objective of ensuring prudent fiscal policy and allowing for productive investments;

Amendment

10. Welcomes the European Fiscal Board's proposal for a radical simplification of the budgetary rules to overcome the weaknesses of the current EU fiscal framework; stresses that flexibility, as ***sufficiently*** built into the SGP rules, should strike a good balance between the objective of ensuring prudent fiscal policy and allowing for productive investments; ***points out that a stricter enforcement of the budgetary rules is necessary to increase their credibility;***

Or. en

Amendment 159

Marco Valli

Motion for a resolution

Paragraph 10

Motion for a resolution

10. ***Welcomes*** the European Fiscal Board's proposal for a radical simplification of the budgetary rules to overcome the ***weaknesses*** of the current EU fiscal framework; stresses that flexibility, as built into the SGP rules, should strike a good balance between the objective of ensuring ***prudent*** fiscal policy and allowing for productive investments;

Amendment

10. ***Notes*** the European Fiscal Board's proposal for a radical simplification of the budgetary rules to overcome the ***complexity*** of the current EU fiscal framework; stresses that flexibility, as built into the SGP rules, should strike a good balance between the objective of ensuring ***a sustainable*** fiscal policy and allowing for productive investments; ***stresses, to this end, the need to exclude productive public investment from the calculation of deficits;***

Or. it

Amendment 160

Bas Eickhout

Motion for a resolution

Paragraph 10

Motion for a resolution

10. ***Welcomes*** the European Fiscal Board's proposal for a radical simplification of the budgetary rules ***to overcome the weaknesses of the current EU fiscal framework;*** stresses that flexibility, as built into the SGP rules, should strike a good balance between the objective of ensuring prudent fiscal policy and allowing for productive investments;

Amendment

10. ***Notes*** the European Fiscal Board's proposal for a radical simplification of the budgetary rules; stresses that flexibility, as built into the SGP rules, should strike a good balance between the objective of ensuring prudent fiscal policy and allowing for productive investments; ***stresses that simplification should go hand in hand with addressing procyclicality of the budgetary rules;***

Or. en

Amendment 161
Nils Torvalds, Caroline Nagtegaal, Lieve Wierinck

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Welcomes the European Fiscal Board's proposal for a radical simplification of the budgetary rules to **overcome the weaknesses of** the current EU fiscal framework; stresses that flexibility, as built into the SGP rules, **should** strike a good balance between the objective of ensuring prudent fiscal policy and allowing for productive investments;

Amendment

10. Welcomes the European Fiscal Board's proposal for a radical simplification of the budgetary rules to **further improve** the current EU fiscal framework; stresses that flexibility, as built into the SGP rules, **allows Member States to** strike a good balance between the objective of ensuring prudent **and responsible** fiscal policy and allowing for productive investments;

Or. en

Amendment 162
Pedro Silva Pereira

Motion for a resolution
Subheading 2

Motion for a resolution

Structural reforms

Amendment

deleted

Or. en

Amendment 163
Pedro Silva Pereira

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Recalls that workforce ageing is likely to be a significant drag on European productivity growth over the next few decades; urges Member States, therefore, to implement productivity-

Amendment

deleted

enhancing structural reforms;

Or. en

Amendment 164

Jörg Meuthen

Motion for a resolution

Paragraph 11

Motion for a resolution

11. Recalls that workforce ageing is likely to be a significant drag on European productivity growth over the next few decades; urges Member States, therefore, to implement productivity-enhancing structural reforms;

Amendment

11. Recalls that workforce ageing is likely to be a significant drag on European productivity growth over the next few decades; urges Member States, therefore, to implement productivity-enhancing structural reforms; ***recalls that productivity growth is brought about by, among others, improving regulatory conditions, easing regulatory burden, and increasing capital investment; recalls that the current political climate tends to be hostile towards capital investors;***

Or. en

Amendment 165

Alfred Sant

Motion for a resolution

Paragraph 11

Motion for a resolution

11. Recalls that workforce ageing is likely to be a significant drag on European productivity growth over the next few decades; urges Member States, therefore, to implement productivity-enhancing structural reforms;

Amendment

11. Recalls that workforce ageing is likely to be a significant drag on European productivity growth over the next few decades; urges Member States, therefore, to implement productivity-enhancing structural reforms, ***while taking into account the impact that digitalisation and artificial intelligence will be having on the growth dynamics of European economies;***

Amendment 166
Roberts Zile

Motion for a resolution
Paragraph 11

Motion for a resolution

11. ***Recalls that*** workforce ageing is likely to be a significant drag on European productivity growth over the next few decades; ***urges*** Member States, ***therefore, to*** implement productivity-enhancing structural reforms;

Amendment

11. ***Notes that according to a study by Aiyar et. al. (2016),*** “workforce ageing is likely to be a significant drag on European productivity growth over the next few decades”^{1c} ; ***is of the view that*** Member States, ***should*** implement productivity-enhancing structural reforms;

^{1c} ***Aiyar, S. and C. Ebeke and X. Shao (2016) The Impact of Workforce Aging on European Productivity. IMF, December 2016. Available at: <https://www.imf.org/external/pubs/ft/wp/2016/wp16238.pdf> [Accessed 17 January 2018], p. 19***

Amendment 167
Bas Eickhout

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Recalls that workforce ageing is likely to be a significant drag on European productivity growth over the next few decades; urges Member States, therefore, to implement productivity-enhancing structural reforms;

Amendment

11. Recalls that workforce ageing is likely to be a significant drag on European productivity growth over the next few decades ***everything else equal***; urges Member States, therefore, to implement ***socially fair and sustainable*** productivity-enhancing structural reforms;

Amendment 168
Paloma López Bermejo

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Recalls that *workforce ageing is likely to be a significant drag on European productivity growth over the next few decades; urges Member States, therefore, to implement productivity-enhancing structural reforms;*

Amendment

11. Recalls that *impoverishment of the population, job insecurity, low wages, rising living costs and a deteriorating welfare state can act as a significant drag on sustainable and inclusive economic growth.*

Or. es

Amendment 169
Pedro Silva Pereira

Motion for a resolution
Paragraph 12

Motion for a resolution

12. *Stresses the importance of reviewing national public pension schemes, largely financed on a pay-as-you-go basis, in order to reduce their budgetary burden;*

Amendment

deleted

Or. en

Amendment 170
Alfred Sant

Motion for a resolution
Paragraph 12

Motion for a resolution

12. Stresses the importance of

Amendment

12. Stresses the importance of

reviewing national public pension schemes, largely financed on a pay-as-you-go basis, in order to reduce their budgetary burden;

reviewing national public pension schemes, largely financed on a pay-as-you-go basis, in order to reduce their budgetary burden;
recommends that pension systems across the European Union are made inflation proof and that they ensure that pension payments really reflect the needs of elderly families;

Or. en

Amendment 171
Jörg Meuthen

Motion for a resolution
Paragraph 12

Motion for a resolution

12. Stresses the importance of reviewing national public pension schemes, largely financed on a pay-as-you-go basis, in order to reduce their budgetary burden;

Amendment

12. Stresses the importance of reviewing national public pension schemes, largely financed on a pay-as-you-go basis, in order to reduce their budgetary burden;
urges to consider replacing pay-as-you-go schemes as they are mostly not sustainable;

Or. en

Amendment 172
Paloma López Bermejo

Motion for a resolution
Paragraph 12

Motion for a resolution

12. Stresses the importance of reviewing *national public* pension schemes, largely financed on a pay-as-you-go basis, in order to reduce their budgetary burden;

Amendment

12. Stresses the importance of reviewing *public health, education and* pension systems in order to guarantee that they are sustainable and act as resources and institutions for improving general well-being and social inclusion;

Or. es

Amendment 173
Miguel Viegas

Motion for a resolution
Paragraph 12

Motion for a resolution

12. Stresses *the importance of reviewing* national public pension schemes, largely financed on a pay-as-you-go basis, *in order to reduce their budgetary burden;*

Amendment

12. Stresses *that* national public pension schemes, largely financed on a pay-as-you-go basis, *are a fundamental pillar of the welfare state and must not be replaced by any capitalisation system;*

Or. pt

Amendment 174
Nils Torvalds, Caroline Nagtegaal, Lieve Wierinck

Motion for a resolution
Paragraph 12

Motion for a resolution

12. Stresses the *importance of reviewing* national public pension schemes, largely financed on a pay-as-you-go basis, in order to reduce their budgetary burden;

Amendment

12. Stresses the *urgent need of reforming* national public pension schemes, largely financed on a pay-as-you-go basis, in order to reduce their budgetary burden *and making them long term sustainable;*

Or. en

Amendment 175
Bas Eickhout

Motion for a resolution
Paragraph 12

Motion for a resolution

12. Stresses the importance of *reviewing* national public pension schemes, *largely financed on a pay-as-you-go basis,*

Amendment

12. Stresses the importance of *both the adequacy and financial sustainability of* national public pension schemes; *stresses*

in order to reduce their budgetary burden;

*the importance of social fairness and
solidarity in pension reforms;*

Or. en

Amendment 176

Barbara Kappel

Motion for a resolution

Paragraph 12

Motion for a resolution

12. Stresses the importance of **reviewing** national public pension schemes, largely financed on a pay-as-you-go basis, in order to reduce their budgetary burden;

Amendment

12. Stresses the importance of **reforming** national public pension schemes, largely financed on a pay-as-you-go basis, in order to reduce their budgetary burden;

Or. en

Amendment 177

Pedro Silva Pereira

Motion for a resolution

Paragraph 13

Motion for a resolution

13. *Stresses the importance of increasing the labour force participation rate in order to keep social security systems sustainable, particularly in the context of an increasing dependency ratio;*

Amendment

deleted

Or. en

Amendment 178

Paloma López Bermejo

Motion for a resolution

Paragraph 13

Motion for a resolution

13. Stresses the importance of increasing the labour force participation rate in order to keep social security systems sustainable, particularly in the context of an increasing dependency ratio;

Amendment

13. Stresses the importance of increasing the labour force participation rate in order to keep social security systems sustainable, particularly in the context of an increasing dependency ratio; ***to this end, calls on states to radically reduce job insecurity and atypical employment arrangements, and to implement active labour market policies and restore collective bargaining and the social dialogue.***

Or. es

Amendment 179

Miguel Viegas

Motion for a resolution

Paragraph 13

Motion for a resolution

13. Stresses the importance of ***increasing the labour force participation rate*** in order to keep social security systems sustainable, particularly in the context of an increasing dependency ratio;

Amendment

13. Stresses the importance of ***diversifying social security funding, especially with regard to highly profitable economic sectors,*** in order to keep social security systems sustainable, particularly in the context of an increasing dependency ratio;

Or. pt

Amendment 180

Jörg Meuthen

Motion for a resolution

Paragraph 13

Motion for a resolution

13. Stresses the importance of increasing the labour force participation rate in order to keep social security systems

Amendment

13. Stresses the importance of increasing the labour force participation rate in order to keep social security systems

sustainable, particularly in the context of an increasing dependency ratio;

sustainable, particularly in the context of an increasing dependency ratio; ***considers that unconditional support may generate disadvantageous incentives;***

Or. en

Amendment 181
Pirkko Ruohonen-Lerner

Motion for a resolution
Paragraph 13

Motion for a resolution

13. Stresses the importance of increasing the ***labour force participation rate*** in order to keep social security systems sustainable, particularly in the context of an increasing dependency ratio;

Amendment

13. Stresses the importance of increasing the ***employment rate and reducing unemployment*** in order to keep social security systems sustainable, particularly in the context of an increasing dependency ratio;

Or. fi

Amendment 182
Roberts Zīle

Motion for a resolution
Paragraph 13

Motion for a resolution

13. Stresses the importance of increasing the labour force participation rate ***in order to*** keep social security systems sustainable, particularly in the context of an increasing dependency ratio;

Amendment

13. Stresses the importance of increasing the labour force participation rate, ***also to help*** keep social security systems sustainable, particularly in the context of an increasing dependency ratio;

Or. en

Amendment 183
Roberts Zīle

Motion for a resolution
Paragraph 13 a (new)

Motion for a resolution

Amendment

13a. Welcomes that the unemployment rate in the EU is below the pre-crisis level; Regrets that the unemployment rate in the euro area is still above the pre-crisis level;

Or. en

Amendment 184
Pedro Silva Pereira

Motion for a resolution
Paragraph 14

Motion for a resolution

Amendment

14. Calls for a tax shift away from the high tax burden on labour in Europe;

deleted

Or. en

Amendment 185
Bas Eickhout

Motion for a resolution
Paragraph 14

Motion for a resolution

Amendment

14. Calls for a tax shift away from *the high tax burden* on labour *in Europe*;

14. Calls for a tax shift away from *taxes* on labour, *in particular of lower income groups towards taxes less detrimental to growth including environmental taxes*;

Or. en

Amendment 186

Roberts Zile

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Calls for a tax shift away from the high tax burden on labour in Europe;

Amendment

14. Calls for a tax shift away from the high tax burden on labour in Europe;
welcomes the efforts of those Member States that are implementing such reforms;

Or. en

Amendment 187
Miguel Viegas

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Calls for a tax shift away from the high tax burden on labour in Europe;

Amendment

14. Calls for a tax shift away from the high tax burden on labour in Europe,
transferring it towards the banks and multinationals;

Or. pt

Amendment 188
Paloma López Bermejo

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Calls for ***a tax shift away from the high tax burden on labour in Europe;***

Amendment

14. Calls for ***the tax burden to be shifted in such a way as to reduce the burden of indirect taxation and restore tax progressivity.***

Or. es

Amendment 189
Nils Torvalds, Caroline Nagtegaal

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Calls for a tax shift away from the high tax burden on labour in Europe;

Amendment

14. Calls for a tax shift away from the high tax burden on labour ***to consumption*** in Europe;

Or. en

Amendment 190
Jörg Meuthen

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Calls for a tax shift away from the high tax burden ***on labour*** in Europe;

Amendment

14. Calls for a tax shift away from the high tax burden in Europe;

Or. en

Amendment 191
Gunnar Hökmark

Motion for a resolution
Paragraph 14 a (new)

Motion for a resolution

Amendment

14a. Agrees that high taxation is a hindrance to investments and jobs; calls for reforms in taxation with a view to tackling the high tax burden on labour in Europe;

Or. en

Amendment 192
Pedro Silva Pereira

Motion for a resolution
Paragraph 15

Motion for a resolution

Amendment

15. Underlines that digitalisation, globalisation and technological change are radically transforming our labour markets;

deleted

Or. en

Amendment 193
Paloma López Bermejo

Motion for a resolution
Paragraph 15

Motion for a resolution

Amendment

15. Underlines that digitalisation, globalisation and technological change are radically transforming our labour markets;

15. Underlines that digitalisation, globalisation and technological change are radically transforming our labour markets ***and that this challenge must be tackled from various angles, including the dialogue with social actors, proper training of workers, and public policies which seek to prevent these challenges from widening the social and territorial divides.***

Or. es

Amendment 194
Alfred Sant

Motion for a resolution
Paragraph 15

Motion for a resolution

Amendment

15. Underlines that digitalisation, globalisation and technological change are radically transforming our labour markets;

15. Underlines that digitalisation, globalisation and technological change are radically transforming our labour markets; *notes that if properly managed, these developments would be beneficial and would require a deep revaluation of assumptions we are making with regard to labour productivity, shift in the age structure of the economically active population as well as pension rights;*

Or. en

Amendment 195
Roberts Zile

Motion for a resolution
Paragraph 15

Motion for a resolution

15. Underlines that digitalisation, **globalisation** and technological change **are** radically transforming our labour markets;

Amendment

15. Underlines that digitalisation, **automation** and technological change **have the potential of** radically transforming our labour markets, **thus potentially helping to improve productivity growth and by extension helping to fuel economic growth;**

Or. en

Amendment 196
Nils Torvalds, Caroline Nagtegaal

Motion for a resolution
Paragraph 15

Motion for a resolution

15. Underlines that digitalisation, globalisation and technological change are radically transforming our labour markets;

Amendment

15. Underlines that digitalisation, globalisation and technological change are radically transforming our labour markets, **leading to great growth potential as well as to significant restructuring challenges;**

Amendment 197

Markus Ferber

Motion for a resolution

Paragraph 15

Motion for a resolution

15. Underlines that digitalisation, globalisation and technological change are radically transforming our labour markets;

Amendment

15. Underlines that digitalisation, globalisation and technological change are radically transforming our labour markets ***and that labour markets need to be flexible in order to adapt to those changes;***

Amendment 198

Jörg Meuthen

Motion for a resolution

Paragraph 15 a (new)

Motion for a resolution

Amendment

15a. Stresses that targeted migration of skilled labour can possibly ease the problems of an ageing society; warns however that immigration of low skilled labour will intensify the problems of an ageing society in capital-based economies; regrets that, in this context, the debate on migration is based on superficialities and emotions; underlines that the categorical differences between migrant labourers, asylum-seekers, refugees, and illegal immigrants need to be re-established;

Amendment 199

Pedro Silva Pereira

Motion for a resolution
Paragraph 16

Motion for a resolution

Amendment

16. Highlights that mobilising a shrinking working-age population will require more versatile employees and more flexible labour markets, combined with active labour market policies, life-long learning and training, and accessible social security systems, as outlined in the European Pillar of Social Rights;

deleted

Or. en

Amendment 200
Paloma López Bermejo

Motion for a resolution
Paragraph 16

Motion for a resolution

Amendment

16. Highlights that mobilising a *shrinking working-age population* will require *more versatile employees and more flexible labour markets, combined* with active labour market policies, life-long learning and training, and accessible social security systems, as outlined in the European Pillar of Social Rights;

16. Highlights that mobilising a *population affected by these challenges* will require *better-educated and trained employees who are offered more stable working conditions and greater involvement in the life of the undertaking. The current challenges make the debate on democracy within undertakings all the more necessary, if that is possible. In addition, states may combine the above* with active labour market policies, life-long learning and training, and accessible social security systems, as outlined in the European Pillar of Social Rights;

Or. es

Amendment 201
Jörg Meuthen

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Highlights that mobilising a shrinking working-age population will require more versatile employees and more flexible labour markets, ***combined with active labour market policies, life-long learning and training, and accessible social security systems, as outlined in the European Pillar of Social Rights;***

Amendment

16. Highlights that mobilising a shrinking working-age population will require more versatile employees and more flexible labour markets;

Or. en

Amendment 202
Bas Eickhout

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Highlights that ***mobilising*** a shrinking working-age population will require ***more versatile employees and more flexible*** labour markets, combined with active labour market policies, life-long learning and training, and accessible social security systems, as outlined in the European Pillar of Social Rights;

Amendment

16. Highlights that ***a context of*** a shrinking working-age population will require ***inter alia well regulated*** labour markets, combined with ***socially fair*** active labour market policies, ***where flexibility goes hand in hand with high standards of social protection,*** life-long learning and training, and accessible social security systems, as outlined in the European Pillar of Social Rights;

Or. en

Amendment 203
Barbara Kappel

Motion for a resolution
Paragraph 16

Motion for a resolution

Amendment

16. Highlights that mobilising a shrinking working-age population will require more versatile employees and more flexible labour markets, combined with active labour market policies, life-long learning and training, *and accessible social security systems, as outlined in the European Pillar of Social Rights*;

16. Highlights that mobilising a shrinking working-age population will require more versatile employees and more flexible labour markets, combined with active labour market policies, *and* life-long learning and training;

Or. en

Amendment 204
Roberts Zile

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Highlights that mobilising a shrinking working-age population will require more versatile employees and more flexible labour markets, combined with active labour market policies, life-long learning *and training, and* accessible social security systems, *as outlined in the European Pillar of Social Rights*;

Amendment

16. Highlights that mobilising a shrinking working-age population will require more versatile employees and more flexible labour markets, combined with active labour market policies, life-long learning, *upskilling and retraining, as well as* accessible social security systems;

Or. en

Amendment 205
Markus Ferber

Motion for a resolution
Paragraph 16 a (new)

Motion for a resolution

16a. is concerned about the still too high levels of youth unemployment in many Member States; points out that education systems need to be designed to teach skills that are relevant for the economy; considers that dual education systems combining hands-on work

Amendment

experience and vocational education at a vocational school are particularly effective in providing young people with relevant skills to succeed in the labour market;

Or. en

Amendment 206
Gunnar Hökmark

Motion for a resolution
Paragraph 16 a (new)

Motion for a resolution

Amendment

16a. Considers that well-functioning, flexible labour markets have proven to be more able to recover from the economic downturn;

Or. en

Amendment 207
Gunnar Hökmark

Motion for a resolution
Paragraph 16 b (new)

Motion for a resolution

Amendment

16b. Stresses the need for changes in labour market legislation that provide flexibility and security for both employees and employers, thereby increasing employment and ensuring sustainable growth;

Or. en

Amendment 208
Gunnar Hökmark

Motion for a resolution
Paragraph 16 c (new)

Motion for a resolution

Amendment

16c. Welcomes the fact that, on average, youth unemployment is declining; notes, however, that there remain differences across the Member States that call for continued reforms to facilitate the entry of young people into the labour market;

Or. en

Amendment 209
Pedro Silva Pereira

Motion for a resolution
Paragraph 17

Motion for a resolution

Amendment

17. Highlights that small and medium-sized enterprises (SMEs), which are an important driver of employment, cannot fully harness the potential of the European single market owing to legislative and administrative barriers; urges the Commission to reduce these barriers; urges the Commission, moreover, to tackle unfair competition and taxation among SMEs and multinational corporations;

deleted

Or. en

Amendment 210
Paloma López Bermejo

Motion for a resolution
Paragraph 17

Motion for a resolution

Amendment

17. Highlights that small and medium-

17. Highlights that small and medium-

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sized enterprises (SMEs), which are an important driver of employment, cannot fully harness the potential of the European single market owing to legislative and administrative barriers; urges the Commission to reduce these barriers; urges the Commission, moreover, to tackle unfair competition and taxation among SMEs and multinational corporations;

sized enterprises (SMEs), which are an important driver of employment, cannot fully harness the potential of the European single market owing to legislative and administrative barriers; urges the Commission to reduce these barriers; urges the Commission, moreover, to tackle unfair competition and taxation among SMEs and multinational corporations; ***calls on states to agree on fiscal arrangements that do not harm the traditional economy for the benefit of new business models based on the platform economy.***

Or. es

Amendment 211
Bas Eickhout

Motion for a resolution
Paragraph 17

Motion for a resolution

17. ***Highlights that small and medium-sized enterprises (SMEs), which are an important driver of employment, cannot fully harness the potential of the European single market owing to legislative and administrative barriers; urges the Commission to reduce these barriers; urges the Commission, moreover, to tackle unfair competition and taxation among SMEs and multinational corporations;***

Amendment

17. Urges the Commission to tackle unfair competition and ***combat tax avoidance including by ensuring a level playing field for SMEs and multinational corporations in the area of taxation;***

Or. en

Amendment 212
Roberts Zile

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Highlights that small and medium-sized enterprises (SMEs), which are an important driver of employment, cannot fully harness the potential of the European single market owing to legislative and administrative barriers; urges the Commission to reduce these barriers; urges the Commission, moreover, to tackle unfair competition and taxation among SMEs and multinational corporations;

Amendment

17. Highlights that small and medium-sized enterprises (SMEs), which are an important driver of employment, cannot fully harness the potential of the European single market owing ***in part*** to legislative and administrative barriers; urges the Commission to reduce these barriers; urges the Commission, moreover, to tackle unfair competition and taxation among SMEs and multinational corporations;

Or. en

Amendment 213
Jörg Meuthen

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Highlights that small and medium-sized enterprises (SMEs), which are an important driver of employment, cannot fully harness the potential of the European single market owing to legislative and administrative barriers; urges the Commission to reduce these barriers; urges ***the Commission***, moreover, to tackle unfair competition and taxation among SMEs and multinational corporations;

Amendment

17. Highlights that small and medium-sized enterprises (SMEs), which are an important driver of employment, cannot fully harness the potential of the European single market owing to legislative and administrative barriers; urges the Commission to reduce these barriers; urges ***Member States***, moreover, to tackle unfair competition and taxation among SMEs and multinational corporations;

Or. en

Amendment 214
Pedro Silva Pereira

Motion for a resolution
Paragraph 18

Motion for a resolution

18. *Calls for taxation reforms with a*

Amendment

deleted

*view to improving tax collection;
highlights the need for better coordination
of administrative practices in the field of
taxation;*

Or. en

Amendment 215
Bas Eickhout

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Calls for taxation reforms with a view to improving tax collection; highlights the need for better coordination of administrative practices in the field of taxation;

Amendment

18. Calls for taxation reforms with a view to improving tax collection ***and tackling tax evasion***; highlights the need for ***Council to progress on public country by country reporting, digital services tax, a financial transaction tax, CCCTB and*** better coordination of administrative practices in the field of taxation; ***calls on the Commission to make use of Article 116 TFEU in order to make progress towards fair taxation in the EU***;

Or. en

Amendment 216
Pirkko Ruohonen-Lerner

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Calls for taxation reforms with a view to improving tax collection; highlights the need for better coordination of administrative practices in the field of taxation;

Amendment

18. Calls for taxation reforms ***and tax audits, and for the use of electronic payment and taxation systems to be promoted*** with a view to improving tax collection; highlights the need for better coordination of administrative practices in the field of taxation;

Amendment 217
Paloma López Bermejo

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Calls for taxation reforms with a view to improving tax collection; highlights the need for better coordination of administrative practices in the field of taxation;

Amendment

18. Calls for taxation reforms with a view to improving tax collection ***and combating tax evasion and avoidance more effectively and*** highlights the need for better coordination of administrative practices in the field of taxation

Or. es

Amendment 218
Markus Ferber

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Calls for taxation reforms with a view to improving tax collection; highlights the need for better coordination of administrative practices in the field of taxation;

Amendment

18. Calls for taxation reforms with a view to improving tax collection ***and to reducing barriers to cross-border economic activity***; highlights the need for better coordination of administrative practices in the field of taxation;

Or. en

Amendment 219
Jörg Meuthen

Motion for a resolution
Paragraph 18

Motion for a resolution

Amendment

18. Calls for taxation reforms with a view to improving tax collection; highlights the need for better coordination of administrative practices in the field of taxation;

18. Calls *on Member States* for taxation reforms with a view to improving tax collection *and lowering tax burden*; highlights the need for better *intergovernmental* coordination of administrative practices in the field of taxation;

Or. en

Amendment 220
Barbara Kappel

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Calls for taxation reforms with a view to improving tax collection; highlights the need for better coordination of administrative practices in the field of taxation;

Amendment

18. Calls for taxation reforms with a view to improving *the efficiency of* tax collection; highlights the need for better coordination of administrative practices in the field of taxation;

Or. en

Amendment 221
Roberts Zile

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Calls *for taxation reforms with a view to improving* tax collection; highlights the need for better coordination of administrative practices in the field of taxation;

Amendment

18. Calls *on Member State to improve the* tax collection; highlights the need for better coordination of administrative practices in the field of taxation;

Or. en

Amendment 222

Gunnar Hökmark

**Motion for a resolution
Paragraph 18 a (new)**

Motion for a resolution

Amendment

18a. Stresses that the lack of competitiveness and investment in the EU is linked to a general tax burden that is 10 to 15 % higher than in competing markets, creating hindering tax wedges on companies, investments and labour;

Or. en

**Amendment 223
Pedro Silva Pereira**

**Motion for a resolution
Paragraph 19**

Motion for a resolution

Amendment

19. Recalls the importance of a resilient banking sector that safeguards financial stability; welcomes calls for the step-by-step completion of the banking union, with a credible European deposit insurance scheme and a package to reduce non-performing loans;

deleted

Or. en

**Amendment 224
Marco Valli, Laura Agea, Fabio Massimo Castaldo**

**Motion for a resolution
Paragraph 19**

Motion for a resolution

Amendment

19. Recalls the importance of a resilient banking sector that safeguards financial stability; welcomes calls for the step-by-step completion of the banking union, with

19. Recalls the importance of a resilient banking sector that safeguards financial stability **and savers**; welcomes calls for the step-by-step completion of the banking

a credible European deposit insurance scheme **and** a package to reduce non-performing loans;

union, with a credible European deposit insurance scheme, **and notes the agreement that has been reached concerning** a package to reduce non-performing loans; **regrets that no significant progress has been made on the monitoring and reduction of exposure to illiquid securities of levels 2 and 3, including derivatives; is concerned that the problem of ‘too-big-to-fail’ banks and systemic risks has not been adequately addressed, and therefore stresses the need to re-launch the proposal for structural reform of large investment banks based on a clear separation of financial trading activities from credit and deposit business;**

Or. it

Amendment 225
Bas Eickhout

Motion for a resolution
Paragraph 19

Motion for a resolution

19. Recalls the importance of a resilient banking sector that safeguards financial stability; **welcomes** calls for the **step-by-step** completion of the banking union, with a credible European deposit insurance scheme **and** a package to reduce non-performing loans;

Amendment

19. Recalls the importance of a resilient banking sector that safeguards financial stability; calls for the completion of the banking union, with a credible European deposit insurance scheme, a package to reduce non-performing loans **and a structural reform of the banking sector to prevent financial institutions from being “too big to fail” and separate essential banking services for citizens from trading activities and speculation;**

Or. en

Amendment 226
Paloma López Bermejo

Motion for a resolution

Paragraph 19

Motion for a resolution

19. Recalls the importance of a resilient banking sector that safeguards financial stability; welcomes calls for the step-by-step completion of the banking union, with a credible European deposit insurance scheme and a package to reduce non-performing loans;

Amendment

19. Recalls the importance of a resilient banking sector that safeguards financial stability; welcomes calls for the step-by-step completion of the banking union, with a credible European deposit insurance scheme and a package to reduce non-performing loans; ***calls for appropriate regulation of the financial system so as to anticipate and prevent problems such as those caused by the 2008 crisis.***

Or. es

Amendment 227

Jörg Meuthen

Motion for a resolution

Paragraph 19

Motion for a resolution

19. Recalls the importance of a resilient banking sector that safeguards financial stability; ***welcomes calls for the step-by-step completion of the banking union, with a credible European deposit insurance scheme and a package to reduce non-performing loans;***

Amendment

19. Recalls the importance of a resilient banking sector that safeguards financial stability;

Or. en

Amendment 228

Nils Torvalds, Caroline Nagtegaal

Motion for a resolution

Paragraph 19

Motion for a resolution

19. Recalls the importance of a resilient banking sector that safeguards financial stability; welcomes calls for the step-by-

Amendment

19. Recalls the importance of a resilient banking sector that safeguards financial stability; welcomes calls for ***further risk***

step completion of the banking union, with a credible European deposit insurance scheme and a package to reduce non-performing loans;

reduction in the banking sector followed by the step-by-step completion of the banking union, with a credible European deposit insurance scheme and a package to reduce non-performing loans;

Or. en

Amendment 229
Pirkko Ruohonen-Lerner

Motion for a resolution
Paragraph 19

Motion for a resolution

19. Recalls the ***importance of a resilient banking sector that safeguards financial stability; welcomes calls for the step-by-step completion of*** the banking union, ***with a credible European deposit insurance scheme and a package to reduce non-performing loans;***

Amendment

19. Recalls the ***stabilising impact that economic growth has on the banking sector; expresses its dissatisfaction that the Banking Union is being promoted without hundreds of billions of non-performing loans having been removed from banks' balance sheets;***

Or. fi

Amendment 230
Barbara Kappel

Motion for a resolution
Paragraph 19

Motion for a resolution

19. Recalls the importance of a resilient banking sector that safeguards financial stability; welcomes calls for the step-by-step completion of the banking union, with a ***credible European deposit insurance scheme and a*** package to reduce non-performing loans;

Amendment

19. Recalls the importance of a resilient banking sector that safeguards financial stability; welcomes calls for the step-by-step completion of the banking union, with a package to reduce non-performing loans;

Or. en

Amendment 231

Roberts Zile

Motion for a resolution

Paragraph 19

Motion for a resolution

19. Recalls the importance of a resilient banking sector that safeguards financial stability; **welcomes** calls for the step-by-step completion of the banking union, with a credible European deposit insurance scheme and a package to reduce non-performing loans;

Amendment

19. Recalls the importance of a resilient banking sector that safeguards financial stability; **notes the** calls for the step-by-step completion of the banking union, with a credible European deposit insurance scheme and a package to reduce non-performing loans;

Or. en

Amendment 232

Markus Ferber

Motion for a resolution

Paragraph 19

Motion for a resolution

19. Recalls the importance of a resilient banking sector that safeguards financial stability; welcomes calls for the step-by-step completion of the banking union, with **a credible European deposit insurance scheme** and a package to reduce non-performing loans;

Amendment

19. Recalls the importance of a resilient banking sector that safeguards financial stability; welcomes calls for the step-by-step completion of the banking union, with **high standards ensuring deposit protection** and a package to reduce non-performing loans;

Or. en

Amendment 233

Marco Valli, Laura Agea, Fabio Massimo Castaldo

Motion for a resolution

Paragraph 20

Motion for a resolution

20. **Highlights that a transition to a new risk weight regime for banks'**

Amendment

deleted

sovereign exposures will help to weaken the ‘doom loop’ between banks and sovereigns;

Or. it

Amendment 234
Pedro Silva Pereira

Motion for a resolution
Paragraph 20

Motion for a resolution

Amendment

20. Highlights that a transition to a new risk weight regime for banks’ sovereign exposures will help to weaken the ‘doom loop’ between banks and sovereigns;

deleted

Or. en

Amendment 235
Alfred Sant

Motion for a resolution
Paragraph 20

Motion for a resolution

Amendment

20. Highlights that a transition to a new risk weight regime for banks’ sovereign exposures will help to weaken the ‘doom loop’ between banks and sovereigns;

20. Highlights that a transition to a new risk weight regime for banks’ sovereign exposures will help to weaken the ‘doom loop’ between banks and sovereigns; *emphasizes that this cannot be carried out on a one-size-fits-all basis, and that the practices and banking models followed in the smaller economies have to be evaluated with full regard to their particularities and their performance record;*

Or. en

Amendment 236
Markus Ferber

Motion for a resolution
Paragraph 20

Motion for a resolution

20. Highlights that a transition to a new risk weight regime for banks' sovereign exposures will help to weaken the 'doom loop' between banks and sovereigns;

Amendment

20. Highlights that a transition to a new risk weight regime for banks' sovereign exposures will help to weaken the 'doom loop' between banks and sovereigns; ***encourages the European Commission to make a legislative proposal introducing such risk weights;***

Or. en

Amendment 237
Bas Eickhout

Motion for a resolution
Paragraph 20

Motion for a resolution

20. ***Highlights*** that a ***transition to a new risk weight regime for banks'*** sovereign exposures ***will*** help to weaken the 'doom loop' between banks and sovereigns;

Amendment

20. ***Notes*** that a ***gradual limitation of bank's own*** sovereign exposures ***may*** help to weaken the 'doom loop' between banks and sovereigns; ***underlines the need to proceed to a careful impact assessment of different options that could go in that direction;***

Or. en

Amendment 238
Jörg Meuthen

Motion for a resolution
Paragraph 20

Motion for a resolution

20. Highlights that a transition to a new risk weight regime for banks' sovereign

Amendment

20. Highlights that a transition to a new risk weight regime for banks' sovereign

exposures will help to weaken the ‘doom loop’ between banks and sovereigns;

exposures will help to weaken the ‘doom loop’ between banks and sovereigns;
underlines the need for rules on large exposure to sovereign risks;

Or. en

Amendment 239
Roberts Zile

Motion for a resolution
Paragraph 20

Motion for a resolution

20. Highlights that a transition to a new risk weight regime for banks’ sovereign exposures will help ***to*** weaken the ‘doom loop’ between banks and sovereigns;

Amendment

20. Highlights that a transition to a new risk weight regime for banks’ sovereign exposures will help weaken the ‘doom loop’ between banks and sovereigns;

Or. en

Amendment 240
Alfred Sant

Motion for a resolution
Paragraph 20 a (new)

Motion for a resolution

Amendment

20a. Notes that in some Member States the length of stay of foreign workers in the labour market is short, with EU nationals, younger individuals, and lower-skilled foreign workers exhibiting a relatively shorter length of stay; underlines that the increasing reliance on a transient labour force poses a number of economic challenges and may limit economic assimilation and labour productivity growth; calls on the Commission and Member States to address these challenges characterising the EU labour market;

Amendment 241
Pedro Silva Pereira

Motion for a resolution
Subheading 3

Motion for a resolution

Investment and productivity growth

Amendment

***Focusing reforms: productivity,
inclusiveness and institutional quality***

Amendment 242
Pedro Silva Pereira

Motion for a resolution
Paragraph 20 a (new)

Motion for a resolution

Amendment

20a. Agrees with the Commission that higher productivity growth should be a central objective of national reforms; believes that broader and faster uptake of productivity-enhancing technologies require measures to promote relevant and inclusive investments, skills developments, stronger links between education and training systems and businesses,

Amendment 243
Pedro Silva Pereira

Motion for a resolution
Paragraph 20 b (new)

Motion for a resolution

Amendment

20b. Stresses that increasing productivity growth requires investment in R&D, innovation, and digitalisation, with an emphasis on increasing both physical and human capital; Underlines that digitalisation, globalisation and technological change are radically transforming our labour markets;

Or. en

Amendment 244
Alfred Sant

Motion for a resolution
Paragraph 21

Motion for a resolution

21. Highlights that to ensure intergenerational fairness, Member States must increase productivity through productive investments, such as in growth-enhancing infrastructure projects, in order to stimulate much-needed potential economic growth;

Amendment

21. ***Notes that public investments are often the most affected by fiscal consolidation policies despite such investments having a direct impact on local economies and on the daily lives of citizens;*** highlights that to ensure intergenerational fairness, Member States must increase productivity through productive investments, such as in growth-enhancing infrastructure projects, in order to stimulate much-needed potential economic growth;

Or. en

Amendment 245
Paloma López Bermejo

Motion for a resolution
Paragraph 21

Motion for a resolution

21. Highlights that to ensure intergenerational fairness, Member States must increase productivity through

Amendment

21. Highlights that to ensure intergenerational fairness, Member States must ***preserve the ecological sustainability***

productive investments, such as in **growth-enhancing** infrastructure projects, in order to stimulate much-needed potential economic growth;

of economic models, preserve inclusive and tolerant societies, increase productivity through productive investments, such as in infrastructure projects, *education and high-added-value economic models* in order to stimulate much-needed potential economic growth;

Or. es

Amendment 246
Bas Eickhout

Motion for a resolution
Paragraph 21

Motion for a resolution

21. Highlights that to ensure intergenerational fairness, Member States must increase productivity through productive investments, such as in growth-enhancing infrastructure projects, in order to stimulate much-needed potential economic growth;

Amendment

21. Highlights that to ensure intergenerational fairness, Member States must increase productivity through **higher resource efficiency and** productive investments, such as in growth-enhancing **sustainable** infrastructure projects, in order to stimulate much-needed potential economic growth **and the transition to a sustainable economy**;

Or. en

Amendment 247
Jörg Meuthen

Motion for a resolution
Paragraph 21

Motion for a resolution

21. Highlights that to ensure intergenerational fairness, Member States **must** increase productivity through productive investments, **such as in growth-enhancing infrastructure projects, in order to stimulate much-needed potential economic growth**;

Amendment

21. Highlights that to ensure intergenerational fairness, Member States **could** increase productivity through **incentives for** productive investments;

Amendment 248

Roberts Zile

Motion for a resolution

Paragraph 21

Motion for a resolution

21. Highlights that to ensure intergenerational fairness, Member States must increase productivity through productive investments, ***such as in growth-enhancing infrastructure projects***, in order to stimulate much-needed potential economic growth;

Amendment

21. Highlights that to ensure intergenerational fairness, Member States must increase productivity through productive investments in order to ***help*** stimulate much-needed potential economic growth;

Or. en

Amendment 249

Roberts Zile

Motion for a resolution

Paragraph 21

Motion for a resolution

21. Highlights that to ensure intergenerational fairness, Member States must increase productivity through productive investments, ***such as in growth-enhancing infrastructure projects***, in order to stimulate much-needed potential economic growth;

Amendment

21. Highlights that to ensure intergenerational fairness, Member States must increase productivity through productive investments in order to ***help*** stimulate much-needed potential economic growth;

Or. en

Amendment 250

Marco Valli, Laura Agea, Fabio Massimo Castaldo

Motion for a resolution

Paragraph 21 a (new)

21a. *Notes with concern that excessive current-account surpluses in some Member States are a source of deep macroeconomic imbalances which negatively affect the stability and sustainability of the whole Union, hampering the process of rebalancing between euro area economies; deplores the fact that the Commission has never applied the corrective instruments available under the Macroeconomic Imbalance Procedure (MIP) and therefore urges the Commission to take effective measures against the accumulation of excessive surpluses; stresses the need to equip the euro area with internal adjustment mechanisms that provide for fiscal transfers from surplus countries, so as to ensure that surpluses are used to support investment and the economy in the most vulnerable parts of the euro area;*

Or. it

Amendment 251
Gunnar Hökmark

Motion for a resolution
Paragraph 21 a (new)

21a. *Notes that Europe harbours untapped economic potential as growth and employment are advancing unevenly; underlines that this is the result of the heterogeneous performance of the Member States' economies; emphasises that the implementation of structural reforms in the Member States could facilitate higher growth;*

Or. en

Amendment 252
Pedro Silva Pereira

Motion for a resolution
Paragraph 21 a (new)

Motion for a resolution

Amendment

21a. Believes that inclusiveness should be at the core of reform efforts, ensuring that productivity economic growth gains benefit all citizens

Or. en

Amendment 253
Pedro Silva Pereira

Motion for a resolution
Paragraph 21 c (new)

Motion for a resolution

Amendment

21c. Is concerned about the high and rising in-work poverty in several Member States; recalls that the risk of poverty or social exclusion is still very high in particular for children, people with disabilities and people with a migrant background; notes that tackling poverty and inequalities also requires inclusive efficient tax-benefits systems,

Or. en

Amendment 254
Pedro Silva Pereira

Motion for a resolution
Paragraph 21 d (new)

Motion for a resolution

Amendment

21d. Stresses that inclusiveness requires a stronger focus on quality education, training and adult learning; fairer tax systems; social inclusion policies and universal access to quality healthcare, childcare and long term care services

Or. en

Amendment 255
Pedro Silva Pereira

Motion for a resolution
Paragraph 21 e (new)

Motion for a resolution

Amendment

21e. Points out that wage growth is of crucial importance to reduce inequalities and support upward convergence of living standards

Or. en

Amendment 256
Pedro Silva Pereira

Motion for a resolution
Paragraph 21 f (new)

Motion for a resolution

Amendment

21f. Insists on the need to take due account of the 20 key principles and rights to support fair and well-functioning labour markets outlined in the European Pillar of Social Rights, which should serve as a compass for a renewed process of upward convergence towards better working and living conditions in the European Union

Or. en

Amendment 257
Pedro Silva Pereira

Motion for a resolution
Paragraph 21 g (new)

Motion for a resolution

Amendment

21g. Recalls the need for stronger surveillance of the employment and social situation in Europe and appropriate and constant follow-up at every step of the European Semester in order to boost quality job creation and thus achieve smart, sustainable and inclusive growth;

Or. en

Amendment 258
Pedro Silva Pereira

Motion for a resolution
Paragraph 21 h (new)

Motion for a resolution

Amendment

21h. Calls on Member States to adopt measures to help and integrate young citizens not in education, employment or training (NEETs); also calls for more efficient policies to integrate migrants and refugees fighting, also, against any possible in the and fight against any labour market discrimination;

Or. en

Amendment 259
Pedro Silva Pereira

Motion for a resolution
Paragraph 21 i (new)

Motion for a resolution

Amendment

21i. Believes that broader and faster uptake of productivity-enhancing technologies require measures to promote relevant and inclusive investments, skills developments, stronger links between education and training systems and businesses;

Or. en

**Amendment 260
Pedro Silva Pereira**

**Motion for a resolution
Paragraph 21 j (new)**

Motion for a resolution

Amendment

21j. Stresses the importance of increasing the labour force participation rate in order to keep social security systems sustainable, particularly in the context of an increasing dependency ratio;

Or. en

**Amendment 261
Pedro Silva Pereira**

**Motion for a resolution
Paragraph 21 k (new)**

Motion for a resolution

Amendment

21k. Calls for a tax shift away from the high tax burden on labour in Europe; calls also for taxation reforms with a view to improving tax collection; highlights the need for better coordination of administrative practices in the field of taxation;

Or. en

Amendment 262
Pedro Silva Pereira

Motion for a resolution
Paragraph 21 l (new)

Motion for a resolution

Amendment

21l. Highlights that small and medium-sized enterprises (SMEs), which are an important driver of employment, cannot fully harness the potential of the European single market owing to legislative and administrative barriers; urges the Commission to reduce these barriers; urges the Commission, moreover, to tackle unfair competition and taxation among SMEs and multinational corporations;

Or. en

Amendment 263
Pedro Silva Pereira

Motion for a resolution
Paragraph 21 m (new)

Motion for a resolution

Amendment

21m. Notes that the Commission's 2018 Ageing Report shows that fiscal costs linked to pensions, healthcare and long-term care are expected to rise over the coming decades, as Europe's population continues to age significantly;

Or. en

Amendment 264
Pedro Silva Pereira

Motion for a resolution

Paragraph 21 n (new)

Motion for a resolution

Amendment

21n. Urges Member States to take responsibility for future generations, and to ensure the sustainability of our social security systems and, in so doing, the future of our welfare states;

Or. en

Amendment 265 Pedro Silva Pereira

Motion for a resolution Paragraph 22

Motion for a resolution

Amendment

22. Stresses the need for Member States to distinguish between productive public investment and current expenditure, since budgetary space must in no event be used to finance current expenditure;

deleted

Or. en

Amendment 266 Bas Eickhout

Motion for a resolution Paragraph 22

Motion for a resolution

Amendment

22. Stresses the need for Member States to distinguish between productive public investment and current expenditure, since budgetary space must in no event be used to finance current expenditure;

22. Stresses the need for Member States to distinguish between productive public investment and current expenditure; calls on Member States to use fiscal space to improve their long term debt sustainability;

Or. en

Amendment 267

Marco Valli, Laura Agea, Fabio Massimo Castaldo

Motion for a resolution

Paragraph 22 a (new)

Motion for a resolution

Amendment

22a. Stresses the need for a change of course by the European Union marking the permanent abandonment of austerity policies and permitting the adoption of sustainable and effective economic policies to tackle unemployment, poverty and rising socio-economic inequalities and to boost the public investment needed to support the real economy, quality employment and innovation;

Or. it

Amendment 268

Alfred Sant

Motion for a resolution

Paragraph 22 a (new)

Motion for a resolution

Amendment

22a. Notes that the lack of administrative capacity of the public administration at local and regional level is an obstacle to the implementation of structural reforms and to the long-term investments needed to bridge the investment gap; urges Member States to remove existing obstacles which hinder private and public investment at local and regional level;

Or. en

Amendment 269

Alfred Sant

**Motion for a resolution
Paragraph 22 b (new)**

Motion for a resolution

Amendment

22b. Recalls the importance of a business-friendly administrative and regulatory environment to make it easier for companies to access finance and raise funds cross-border; welcomes the AGS 2019 emphasis on the need to improve the effectiveness of the public administration, which should involve all levels of government;

Or. en

**Amendment 270
Pedro Silva Pereira**

**Motion for a resolution
Paragraph 23**

Motion for a resolution

Amendment

23. Stresses that increasing productivity growth requires investment in R&D, innovation, and digitalisation, with an emphasis on increasing both physical and human capital;

deleted

Or. en

**Amendment 271
Paloma López Bermejo**

**Motion for a resolution
Paragraph 23**

Motion for a resolution

Amendment

23. Stresses that increasing productivity growth requires investment in R&D, innovation, and digitalisation, with an

23. Stresses that increasing productivity growth requires investment in R&D, innovation, and digitalisation, with an

emphasis on increasing both physical and human capital;

emphasis on increasing both physical and human capital; *Notes with concern the growing economic divergence between regions and countries within the EU framework and calls, therefore, for a redefinition of economic policy at EU level so as to reverse the current situation. Calls on the Commission and the Council to discuss the European production model and the risks of continuing with the current situation of increasing divergence.*

Or. es

Amendment 272
Roberts Zile

Motion for a resolution
Paragraph 23

Motion for a resolution

23. Stresses that increasing productivity growth requires investment in R&D, innovation, *and digitalisation, with an emphasis on* increasing both physical and human capital;

Amendment

23. *Remains concerned about the low productivity growth in the EU and the pronounced decline of productivity growth in the euro area;* Stresses that increasing productivity growth requires investment in R&D, innovation, *increased automation*, increasing both physical and human capital;

Or. en

Amendment 273
Alfred Sant

Motion for a resolution
Paragraph 23

Motion for a resolution

23. Stresses that increasing productivity growth requires investment in R&D, innovation, *and* digitalisation, with an

Amendment

23. Stresses that increasing productivity growth requires investment in R&D, innovation, digitalisation, *as well as in the*

emphasis on increasing both physical and human capital;

modernisation and decarbonisation of Europe's industry, transport and energy systems with an emphasis on increasing both physical and human capital;

Or. en

Amendment 274
Jörg Meuthen

Motion for a resolution
Paragraph 23

Motion for a resolution

23. Stresses that increasing productivity growth requires investment in R&D, innovation, and digitalisation, with an emphasis on increasing both physical and human capital;

Amendment

23. Stresses that increasing productivity growth requires ***incentives for*** investment in R&D, innovation, and digitalisation, with an emphasis on increasing both physical and human capital;

Or. en

Amendment 275
Gunnar Hökmark

Motion for a resolution
Paragraph 23 a (new)

Motion for a resolution

Amendment

23a. Considers that reforms removing investment bottlenecks would allow for immediate support for economic activity and at the same time set the conditions for long-term growth;

Or. en

Amendment 276
Gunnar Hökmark

Motion for a resolution

Paragraph 23 b (new)

Motion for a resolution

Amendment

23b. *Emphasises that reliable investment requires a regulatory environment that allows for a return on investment; considers that predictable rules, a level playing field and reduced compliance costs are crucial factors for attracting investment;*

Or. en

Amendment 277

Pedro Silva Pereira

Motion for a resolution

Paragraph 24

Motion for a resolution

Amendment

24. *Stresses that intra-European foreign direct investment leads to productivity gains for both the investing firm and local firms in the host regions, and generates economic convergence within Europe;*

deleted

Or. en

Amendment 278

Jörg Meuthen

Motion for a resolution

Paragraph 24

Motion for a resolution

Amendment

24. Stresses that intra-European foreign direct investment leads to productivity gains for both the investing firm and local firms in the host regions, and generates economic convergence within Europe;

24. Stresses that intra-European foreign direct investment leads to productivity gains for both the investing firm and local firms in the host regions, and generates economic convergence within Europe; ***highlights that regulatory and tax competition between the Member States***

could be a means of attracting such investments;

Or. en

Amendment 279

Bas Eickhout

Motion for a resolution

Paragraph 24

Motion for a resolution

24. Stresses that intra-European foreign direct investment **leads** to productivity gains for both the investing firm and local firms in the host regions, and **generates** economic convergence within Europe;

Amendment

24. Stresses that intra-European foreign direct investment **should lead** to productivity gains for both the investing firm and local firms in the host regions, and **should generate** economic convergence within Europe;

Or. en

Amendment 280

Roberts Zile

Motion for a resolution

Paragraph 24

Motion for a resolution

24. Stresses that intra-European foreign direct investment leads to productivity gains for both the investing firm and local firms in the host regions, and **generates** economic convergence within Europe;

Amendment

24. Stresses that intra-European foreign direct investment leads to productivity gains for both the investing firm and local firms in the host regions, and **helps generate** economic convergence within Europe;

Or. en

Amendment 281

Pedro Silva Pereira

Motion for a resolution

Paragraph 24

Motion for a resolution

24. Stresses that intra-European foreign direct investment leads to productivity gains for both the investing firm and local firms in the host regions, and generates economic convergence within Europe;

Amendment

24. Stresses that intra-European foreign direct investment leads to productivity gains for both the investing firm and local firms in the host regions, and generates economic convergence within Europe;

Or. en

Amendment 282

Marco Valli, Laura Agea, Fabio Massimo Castaldo

Motion for a resolution

Paragraph 24 a (new)

Motion for a resolution

Amendment

24a. Stresses the need, in order to avoid depressing public investment and to increase the potential for growth, to thoroughly revise the flexibility clause and the current rules of the Stability and Growth Pact in order to introduce a genuine golden rule for investment which excludes productive public investment and national contributions to European funds from the calculation of budget deficits;

Or. it

Amendment 283

Pedro Silva Pereira

Motion for a resolution

Paragraph 24 a (new)

Motion for a resolution

Amendment

24a. Highlights that mobilising a shrinking working-age population will require more skilled employees, combined with active labour market policies, life-long learning and training, and accessible

social security systems, as outlined in the European Pillar of Social Rights;

Or. en

Amendment 284
Pedro Silva Pereira

Motion for a resolution
Paragraph 24 a (new)

Motion for a resolution

Amendment

24a. *Recalls the importance of a resilient banking sector that safeguards financial stability; welcomes calls for the step-by-step completion of the banking union, with a credible European deposit insurance scheme and a package to reduce non-performing loans;*

Or. en

Amendment 285
Gunnar Hökmark

Motion for a resolution
Paragraph 24 a (new)

Motion for a resolution

Amendment

24a. *Notes with concern that the EU share of global foreign direct investments flows have fallen significantly since the crisis;*

Or. en

Amendment 286
Pedro Silva Pereira

Motion for a resolution
Subheading 3 a (new)

Motion for a resolution

Amendment

***Macroeconomic stability and Sound
Public Finances***

Or. en

**Amendment 287
Pedro Silva Pereira**

**Motion for a resolution
Paragraph 24 c (new)**

Motion for a resolution

Amendment

24c. Acknowledges the efforts made by a number Member States to consolidate and improve public finances; notes, in particular, the decrease of the euro's general aggregate deficit and the GDP-Debt ratio with, notes that some Member States with fiscal space have contributed to the euro area's current account surplus;

Or. en

**Amendment 288
Pedro Silva Pereira**

**Motion for a resolution
Paragraph 24 d (new)**

Motion for a resolution

Amendment

24d. Notes that no euro area Member State is forecast to have a deficit above the 3% of GDP threshold in 2019, and that the aggregate euro area headline deficit is expected to fall to 0.6% of GDP in 2018, slightly rising to 0.8% of GDP in 2019; recalls that the euro area debt-to-GDP ratio is expected to continue its declining trend of recent years and to fall from around 87% in 2018 to around 85% in

2019;

Or. en

Amendment 289
Pedro Silva Pereira

Motion for a resolution
Paragraph 24 e (new)

Motion for a resolution

Amendment

24e. Calls for a simplification of the budgetary rules to overcome the lack of consistency of the current EU fiscal framework; supports flexibility in the implementation of the Stability and Growth Pact as proposed by the Commission in 2015; stresses that flexibility, as built into the SGP rules, should strike a good balance between the objective of ensuring prudent fiscal policy and allowing for productive investments;

Or. en

Amendment 290
Pedro Silva Pereira

Motion for a resolution
Subheading 3 b (new)

Motion for a resolution

Amendment

Welcomes the submission of the revised draft budgetary plan for 2019 by the Italian authorities and the agreement reached with the Commission;

Or. en

Amendment 291
Pedro Silva Pereira

Motion for a resolution
Paragraph 24 f (new)

Motion for a resolution

Amendment

24f. Agrees with the Commission that macro-financial stability and sound public financial remain a precondition for sustainable growth; Calls for continuous efforts by Member States to reduce deficits and public debt, building fiscal buffers where needed; underlines that coping with potential future shocks requires long-overdue progress in deepening the EMU, completing the Banking Union and creating a meaningful central stabilization function, and keeping strong incentives for sustainable structural reforms;

Or. en

Amendment 292
Pedro Silva Pereira

Motion for a resolution
Paragraph 24 g (new)

Motion for a resolution

Amendment

24g. Recalls that the completion of the EMU requires strong political commitment, efficient governance based on the Community method and democratic accountability; Underlines the need to strike the right balance between fiscal responsibility and solidarity;

Or. en

Amendment 293
Pedro Silva Pereira

Motion for a resolution

Paragraph 24 h (new)

Motion for a resolution

Amendment

24h. Welcomes the conclusions of the Eurogroup of 4 December 2018 which were endorsed by the EuroSummit of 14 December 2018; welcomes namely the anticipation of the introduction of the backstop to the SRF by 2020 and the endorsement of the Term Sheet on the ESM; regrets, however, that no concrete outcome regarding the future fiscal capacity and the stabilization function has been reached; underlines that significant progress has been achieved recently on the side of risk reduction; recalls also that the European Parliament has made substantial contributions to enable this in particular on the so-called Banking package and the Non-Performing Loans prudential backstop;

Or. en

Amendment 294
Pedro Silva Pereira

Motion for a resolution
Paragraph 24 i (new)

Motion for a resolution

Amendment

24i. Takes the view that the development of new budgetary tools aimed at stabilisation and convergence in the euro area would be extremely important for the economic governance of the eurozone;

Or. en

Amendment 295
Pedro Silva Pereira

Motion for a resolution
Paragraph 25

Motion for a resolution

Amendment

25. Highlights the urgent need for a fully-fledged capital markets union, as financial markets could provide for private risk-sharing and risk-reduction mechanisms;

deleted

Or. en

Amendment 296
Nils Torvalds, Caroline Nagtegaal, Lieve Wierinck

Motion for a resolution
Paragraph 25

Motion for a resolution

Amendment

25. Highlights the urgent need for a fully-fledged capital markets union, **as** financial markets **could** provide for private risk-sharing and risk-reduction mechanisms;

25. Highlights the urgent need for a fully-fledged capital markets union ***in order to facilitate cross-border investments and access to financing for EU companies, as well as ensuring that*** financial markets provide for ***further*** private risk-sharing and risk-reduction mechanisms;

Or. en

Amendment 297
Bas Eickhout

Motion for a resolution
Paragraph 25

Motion for a resolution

Amendment

25. Highlights the urgent need for a fully-fledged capital markets union, as financial markets could provide for private risk-sharing and risk-reduction mechanisms;

25. Highlights the urgent need for a fully-fledged capital markets union, as financial markets could provide for private risk-sharing and risk-reduction mechanisms, ***provided that they are strictly regulated and able to continue***

*functioning in times of economic
downturn;*

Or. en

Amendment 298
Markus Ferber

Motion for a resolution
Paragraph 25

Motion for a resolution

25. Highlights the urgent need for a fully-fledged capital markets union, as financial markets could provide for private risk-sharing and risk-reduction mechanisms;

Amendment

25. Highlights the urgent need for a fully-fledged capital markets union, as ***better integrated*** financial markets could provide for private risk-sharing and risk-reduction mechanisms ***as well as easier access to finance for the real economy;***

Or. en

Amendment 299
Paloma López Bermejo

Motion for a resolution
Paragraph 25

Motion for a resolution

25. Highlights the ***urgent need*** for a fully-fledged capital markets union, as financial markets could provide for private risk-sharing and risk-reduction mechanisms;

Amendment

25. Highlights the ***need for an in-depth discussion on the best design*** for a fully-fledged capital markets union, as financial markets could provide for private risk-sharing and risk-reduction mechanisms;

Or. es

Amendment 300
Barbara Kappel

Motion for a resolution
Paragraph 25

Motion for a resolution

25. Highlights the ***urgent need for a fully-fledged*** capital markets union, as financial markets could provide for private risk-sharing and risk-reduction mechanisms;

Amendment

25. Highlights the ***need to further develop the*** capital markets union, as financial markets could provide for private risk-sharing and risk-reduction mechanisms;

Or. en

Amendment 301
Pedro Silva Pereira

Motion for a resolution
Paragraph 25 a (new)

Motion for a resolution

Amendment

25a. Welcomes the efforts made to strengthen the financial sector and reduce the NPLs; Recalls the importance of efficient regulation of the banking and financial sectors to forestall any new crises; Recalls the need for urgently completing the Banking Union by establishing a European Deposit Insurance Scheme (EDIS) and a common fiscal backstop;

Or. en

Amendment 302
Pedro Silva Pereira

Motion for a resolution
Subheading 4

Motion for a resolution

Amendment

National ownership

deleted

Or. en

Amendment 303
Pedro Silva Pereira

Motion for a resolution
Paragraph 25 b (new)

Motion for a resolution

Amendment

25b. Highlights the urgent need for a fully-fledged capital markets union, also to promote sustainable private investment;

Or. en

Amendment 304
Paloma López Bermejo

Motion for a resolution
Paragraph 26

Motion for a resolution

Amendment

26. Recalls that the degree of implementation of the country-specific recommendations is too low; believes that the focus of the European Semester should be on national ownership; urges national and regional parliaments to debate country reports and country-specific recommendations;

deleted

Or. es

Amendment 305
Nils Torvalds, Caroline Nagtegaal

Motion for a resolution
Paragraph 26

Motion for a resolution

Amendment

26. Recalls that the degree of implementation of the country-specific recommendations is too low; believes that the focus of the European Semester should be on national ownership; urges national

26. Recalls that the degree of implementation of the country-specific recommendations is too low; believes that the focus of the European Semester should be on national ownership; urges national

and regional parliaments to debate country reports and country-specific recommendations;

and regional parliaments to debate country reports and country-specific recommendations; ***believes that national parliaments should invite the responsible Commissioner for a hearing in their national parliament on the CSRs; stresses that CSRs should be legally binding as they are formally adopted by elected governments;***

Or. en

Amendment 306
Markus Ferber

Motion for a resolution
Paragraph 26

Motion for a resolution

26. Recalls that the degree of implementation of the country-specific recommendations is too low; believes that the focus of the European Semester should be on national ownership; urges national and regional parliaments to debate country reports and country-specific recommendations;

Amendment

26. Recalls that the degree of implementation of the country-specific recommendations is too low; believes that the focus of the European Semester should be on national ownership; urges national and regional parliaments to debate country reports and country-specific recommendations; ***points out that a more streamlined and more focussed European Semester could increase ownership;***

Or. en

Amendment 307
Jörg Meuthen

Motion for a resolution
Paragraph 26

Motion for a resolution

26. Recalls that the degree of implementation of the country-specific recommendations is too low; believes that the focus of the European Semester should

Amendment

26. Recalls that the degree of implementation of the country-specific recommendations is too low; believes that the focus of the European Semester should

be on national ownership; urges national and regional parliaments to debate country reports and country-specific recommendations;

be on national ownership; urges national and regional parliaments to debate country reports and country-specific recommendations; ***stresses that the strict employment of the no-bailout clause increases national ownership;***

Or. en

Amendment 308

Miguel Viegas

Motion for a resolution

Paragraph 26

Motion for a resolution

26. Recalls that the degree of implementation of the country-specific recommendations is too low; believes that ***the focus of the European Semester should be on national ownership***; urges national and regional parliaments to debate country reports and country-specific recommendations;

Amendment

26. Recalls that the degree of implementation of the country-specific recommendations is too low; believes that ***this is because the recommendations are failing to serve the interests of the Member States and their populations***; urges national and regional parliaments to debate country reports and country-specific recommendations;

Or. pt

Amendment 309

Gunnar Hökmark

Motion for a resolution

Paragraph 26 a (new)

Motion for a resolution

26a. Considers it of great importance that all Member States take the necessary policy action to address imbalances, in particular high levels of indebtedness, and commit to structural reforms ensuring the economic sustainability of each individual Member State, thereby ensuring the overall competitiveness and resilience of

Amendment

the European economy;

Or. en

Amendment 310

Ernest Urtasun

on behalf of the Committee on Women's Rights and Gender Equality

Motion for a resolution

Paragraph 26 a (new)

Motion for a resolution

Amendment

26a. Regrets once again the absence of gender mainstreaming in the Europe 2020 strategy and calls on the Commission and the Council to introduce a gender equality pillar in the strategy and an overarching gender equality objective;

Or. en

Amendment 311

Ernest Urtasun

on behalf of the Committee on Women's Rights and Gender Equality

Motion for a resolution

Paragraph 26 b (new)

Motion for a resolution

Amendment

26b. Reiterates its concern about the lack of a gender perspective and indicators within the framework of the European Semester, and calls on the Commission and Member States to ensure greater inclusion of a gender mainstreaming perspective in the formulation of country-specific recommendations, convergence programmes and national reform programmes, by setting qualitative targets and measures that address persisting gender gaps, and to systematically apply the principles of gender budgeting;

Amendment 312

Ernest Urtasun

on behalf of the Committee on Women's Rights and Gender Equality

Motion for a resolution

Paragraph 26 c (new)

Motion for a resolution

Amendment

26c. Reiterates its call on the Commission to facilitate the monitoring of the employment and poverty reduction headline targets and the impact of reforms over time, by requesting that Member States use gender-segregated data, and to define additional gender-specific indicators; requests that the macroeconomic imbalance scoreboard be enriched with social indicators, including gender inequality indicators, which must be on an equal footing with economic indicators;

Or. en

Amendment 313

Ernest Urtasun

on behalf of the Committee on Women's Rights and Gender Equality

Motion for a resolution

Paragraph 26 d (new)

Motion for a resolution

Amendment

26d. Calls on the Commission and Member States to use gender-disaggregated data in their monitoring process where possible, in particular with regard to the participation of women in the labour market;

Or. en

Amendment 314

Ernest Urtasun

on behalf of the Committee on Women's Rights and Gender Equality

Motion for a resolution

Paragraph 26 e (new)

Motion for a resolution

Amendment

26e. Reiterates its concern about the lack of good-quality, affordable and accessible childcare and long-term care services for older people and people with disabilities and chronic illnesses, which is one of the reasons for the underrepresentation of women in the labour market; stresses the need to prioritise action to tackle the problems of unemployment, poverty and social exclusion, which affect women most of all, particularly those from disadvantaged backgrounds, with a particular emphasis on sustainable employment/good-quality jobs conferring rights and good-quality public services that ensure social inclusion, especially in the areas of education, healthcare, childcare, care for people with support needs, public transport and social services; calls on the Member States to improve public investment in care services and to monitor their quality, affordability and accessibility;

Or. en

Amendment 315

Ernest Urtasun

on behalf of the Committee on Women's Rights and Gender Equality

Motion for a resolution

Paragraph 26 f (new)

Motion for a resolution

Amendment

26f. Stresses that unemployment, poverty and social exclusion are of great concern, particularly among women; points, therefore, to the importance of maintaining the focus of the European Semester on delivering smart, sustainable and inclusive growth, with greater coordination of national and EU policy, in order to create more good-quality jobs in the EU, thereby addressing gender employment and the pay and pension gaps;

Or. en

Amendment 316

Ernest Urtasun

on behalf of the Committee on Women's Rights and Gender Equality

Motion for a resolution

Paragraph 26 g (new)

Motion for a resolution

Amendment

26g. Is concerned about vertical and horizontal labour market segregation throughout the EU, gender pay and pension gaps, and the low number of women involved in decision-making processes; stresses that the employment rate of women is still below that of men; underlines that the employment gap is especially high for mothers and women with care responsibilities;

Or. en

Amendment 317

Ernest Urtasun

on behalf of the Committee on Women's Rights and Gender Equality

Motion for a resolution

Paragraph 26 h (new)

26h. *Calls on the Commission and the Member States to monitor women's labour participation on the basis of the number of hours worked per week, contract types, and women's financial independence, and to fight female poverty on that basis; calls for an increase in the minimum wage to at least a living wage, for binding measures to bring about wage transparency and for pay audits to be carried out at company level, in order to achieve equal pay for equal work and for work of equal value in all sectors and professions; calls, furthermore, on the Member States to unblock the Women on Boards Directive; urges the Council to reach a swift agreement on the proposal for a directive for a better work/life balance, including on equal and affordable childcare and life-cycle care services for working parents and carers to enable them to better reconcile their private and professional lives;*

Or. en

Amendment 318

Ernest Urtasun

on behalf of the Committee on Women's Rights and Gender Equality

Motion for a resolution

Paragraph 26 i (new)

26i. *Points out the importance of monitoring the number of NEETs as a percentage of the total population aged 15 to 24, among other auxiliary indicators, and stresses that special attention must be paid to young women and girls, as there is a considerable difference between the sexes when it comes to the proportion of NEETs in this age group;*

Amendment 319

Ernest Urtasun

on behalf of the Committee on Women's Rights and Gender Equality

Motion for a resolution

Paragraph 26 j (new)

Motion for a resolution

Amendment

26j. Calls on the Member States to strengthen their efforts to improve the digital skills that citizens need on the labour market, with a particular focus on minimising the gender gaps in this field; stresses the urgent need to improve women's education and employment in ICT sectors and to facilitate their access to high-level positions;

Or. en

Amendment 320

Ernest Urtasun

on behalf of the Committee on Women's Rights and Gender Equality

Motion for a resolution

Paragraph 26 k (new)

Motion for a resolution

Amendment

26k. Calls for policies supporting women's entrepreneurship, facilitating their access to finance and business opportunities, providing tailor-made training and establishing measures for the reconciliation of professional and private life;

Or. en

Amendment 321

Ernest Urtasun

on behalf of the Committee on Women's Rights and Gender Equality

Motion for a resolution

Paragraph 26 l (new)

Motion for a resolution

Amendment

26l. Calls on the Commission to carry out a gender impact assessment of the structural reforms implemented so far and suggests that the European Institute for Gender Equality be involved more closely in all stages of the European Semester;

Or. en

Amendment 322

Ernest Urtasun

on behalf of the Committee on Women's Rights and Gender Equality

Motion for a resolution

Paragraph 26 m (new)

Motion for a resolution

Amendment

26m. Invites once again the Commissioner(s) responsible to discuss the gender aspects of the Annual Growth Survey with the Committee on Women's Rights and Gender Equality each year;

Or. en