



2018/2203(DEC)

12.11.2018

DRAFT OPINION

of the Committee on Economic and Monetary Affairs

for the Committee on Budgetary Control

on discharge in respect of the implementation of the budget of the European Insurance and Occupational Pensions Authority for the financial year 2017 (2018/2203(DEC))

Rapporteur for opinion: Doru-Claudian Frunzulică

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SUGGESTIONS

The Committee on Economic and Monetary Affairs calls on the Committee on Budgetary Control, as the committee responsible, to incorporate the following suggestions into its motion for a resolution:

1. Acknowledges that, in the opinion of the Court of Auditors, the European Insurance and Occupational Pensions Authority's transactions underlying the annual accounts for the year 2017 are legal and regular in all material aspects;
2. Stresses that, while making sure that all assignments are carried out in full and within deadline, the Authority should carefully adhere to the tasks and the mandate assigned to it by the European Parliament and the Council;
3. Takes note of the Authority's efforts to reallocate internally the Authority's budgetary and personnel resources, as the Authority's workload is increasingly shifting from regulatory tasks to supervisory convergence and enforcement;
4. Stresses the need to allocate more resources, to address existing anti money laundering competences and to ensure a swift exchange with the European Banking Authority regarding money laundering and countering the financing of terrorism; asks the Authority to develop common guidance in exchange with EBA and ESMA on how to integrate AML/CFT risks in prudential supervision;
5. Draws attention to the fact that the Authority's budget is financed partly from European Union funds and partly through direct contributions from the Member States' supervisory authorities; highlights that the Authority's revenue will decrease as a result of the United Kingdom's decision to withdraw from the Union, and stresses the need to find adequate arrangements for its funding.