

**Question for written answer Z-030/2019
to the Chair of the ECB Supervisory Board
Rule 131a
Markus Ferber (PPE)**

Subject: Credibility of the bail-in regime

In recent weeks, both the Italian Government and the Slovene Government have drafted laws under which shareholders and bondholders who have lost money in bank bailouts would be automatically reimbursed, thereby threatening the credibility of the resolution and bail-in regime. Furthermore, the Slovene draft law stipulates that reimbursements are to be paid out of central bank reserves.

1. How does the SSM view the Italian and Slovene draft laws from a financial stability perspective?
2. Was the SSM consulted as part of the assessment carried out by DG Competition or DG FISMA? If so, to what effect?