



**2015/2042(INI)**

16.9.2015

# **AMENDMENTS**

## **1 - 99**

**Draft report**  
**Sven Schulze**  
(PE554.913v01-00)

Implementation of the European Progress Microfinance Facility  
(2015/2042(INI))



**Amendment 1**

**Javi López, Sergio Gutiérrez Prieto, Siôn Simon**

**Motion for a resolution**

**Citation 2 a (new)**

*Motion for a resolution*

*Amendment*

*– having regard to the 'Study on imperfections in the area of microfinance and options how to address them through an EU financial instrument' prepared on the European Commission's request,*

Or. en

**Amendment 2**

**Sven Schulze**

**Motion for a resolution**

**Citation 7 a (new)**

*Motion for a resolution*

*Amendment*

*– having regard to the interim assessment of the implementation of the European Progress micro-finance facility drawn up by the European Parliament's research service in May 2015,*

Or. de

**Amendment 3**

**Javi López, Jutta Steinruck, Sergio Gutiérrez Prieto, Siôn Simon**

**Motion for a resolution**

**Recital A**

*Motion for a resolution*

*Amendment*

A. whereas microfinance **can** contribute to meeting the objectives of the Europe 2020 Strategy; and whereas microfinance can lift people out of poverty and improve social inclusion;

A. whereas **European** Microfinance **Facilities must** contribute to meeting the objectives of the Europe 2020 Strategy; and whereas microfinance can **help to** lift people out of poverty, **get out of**

*unemployment* and improve social inclusion;

Or. en

#### **Amendment 4**

**Renate Weber, Marian Harkin, Ivo Vajgl**

#### **Motion for a resolution**

##### **Recital A**

##### *Motion for a resolution*

A. whereas microfinance can contribute to meeting the objectives of the Europe 2020 Strategy; and whereas microfinance can lift people out of poverty *and improve* social inclusion;

##### *Amendment*

A. whereas microfinance can contribute to meeting the objectives of the Europe 2020 Strategy; and whereas microfinance can lift people out of poverty *by creating jobs and providing access to employment; and can enhance cohesion in communities by improving* social inclusion *and minimising social disproportions*;

Or. en

#### **Amendment 5**

**Enrique Calvet Chambon**

#### **Motion for a resolution**

##### **Recital A**

##### *Motion for a resolution*

A. whereas microfinance can contribute to meeting the objectives of the Europe 2020 Strategy; and whereas microfinance can lift people out of poverty and improve social inclusion;

##### *Amendment*

A. whereas microfinance can contribute to meeting the objectives of the Europe 2020 Strategy; and whereas microfinance can lift people out of poverty, *give them dignity*, and improve social inclusion;

Or. en

#### **Amendment 6**

**Karima Delli**

**Motion for a resolution**  
**Recital B**

*Motion for a resolution*

B. whereas the objective of the Facility is to increase access to finance for ***unemployed and other*** disadvantaged ***people*** and for microenterprises, which ***in turn generates*** employment and growth in local communities;

*Amendment*

B. whereas the objective of the Facility is to increase access to finance for ***persons who have lost or are at risk of losing their job, or who have difficulties entering or re-entering the labour market, as well as persons who are facing the threat of social exclusion or vulnerable persons who are in a*** disadvantaged ***position with regard to access to the conventional credit market*** and for microenterprises, ***especially in the social economy, as well as micro-enterprises which employ persons in need; whereas microfinancing, if well-done and well targeted might generate*** employment and growth in local communities;

Or. en

**Amendment 7**  
**Javi López, Sergio Gutiérrez Prieto, Siôn Simon**

**Motion for a resolution**  
**Recital B**

*Motion for a resolution*

B. whereas the objective of the Facility is to increase access to finance for unemployed and other disadvantaged people and for ***microenterprises, which in turn generates employment*** and growth in local communities;

*Amendment*

B. whereas the objective of the Facility is to increase access to finance for unemployed and other disadvantaged people and for ***micro enterprises, and to improve the capacities of the sector for bank intermediaries and, above all, for non-bank intermediaries, in order to increase the number of potential operations and promoting high-quality job creation*** and growth in local communities;

Or. en

**Amendment 8**  
**Renate Weber, Ivo Vajgl, Marian Harkin**

**Motion for a resolution**  
**Recital B**

*Motion for a resolution*

B. whereas the objective of the Facility is to increase access to finance for unemployed and other disadvantaged people and for microenterprises, which in turn generates employment *and growth* in local communities;

*Amendment*

B. whereas the objective of the Facility is to increase access to finance for unemployed, *those at risk of losing their jobs, the socially excluded* and other *vulnerable and* disadvantaged people and for microenterprises, *including those employing the above mentioned*, which in turn generates employment, *growth and social inclusiveness* in local communities;

Or. en

**Amendment 9**  
**Jana Žitňanská**

**Motion for a resolution**  
**Recital B**

*Motion for a resolution*

B. whereas the objective of the Facility is to increase access to finance for unemployed and other disadvantaged people and for microenterprises, which in turn generates employment and growth in local communities;

*Amendment*

B. whereas the objective of the Facility is to increase access to finance for unemployed and other disadvantaged people and for microenterprises, *especially in the social economy*, which in turn generates employment and growth in local communities;

Or. en

**Amendment 10**  
**Karima Delli, Iratxe García Pérez**  
on behalf of the Committee on Women's Rights and Gender Equality

**Motion for a resolution**  
**Recital B**

*Motion for a resolution*

B. whereas the objective of the Facility is to increase access to finance for unemployed and other disadvantaged people and for microenterprises, which in turn generates employment and growth in local communities;

*Amendment*

B. whereas the objective of the Facility is to increase access to finance for unemployed and other disadvantaged people and for microenterprises, which in turn generates employment and growth in local communities; *whereas the financial situation of women borrowers appears to be worse than that of men with a higher share of women being unemployed or at risk of poverty<sup>1 a</sup> ;*

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*<sup>1 a</sup> European Commission, Employment, Social Affairs & Inclusion, Interim Evaluation of the European Progress Microfinance Facility, November 2014*

Or. en

**Amendment 11**

**Iratxe García Pérez, Karima Delli**

on behalf of the Committee on Women's Rights and Gender Equality

**Motion for a resolution**

**Recital B a (new)**

*Motion for a resolution*

*Amendment*

*Ba. whereas the marginalisation and multiple discrimination suffered by certain groups of women further exacerbate their economic disadvantage and difficulty in accessing financing; whereas the insertion of women suffering from exclusion should be a priority;*

Or. en

**Amendment 12**

**Jana Žitňanská**

**Motion for a resolution**  
**Recital B a (new)**

*Motion for a resolution*

*Amendment*

***Ba. whereas social economy includes cooperatives, mutual societies, non-profit associations, foundations and social enterprises which contribute to the EU's employment, social cohesion, regional and rural development, environmental protection, consumer protection, agricultural, third countries development, and social security policies;***

Or. en

**Amendment 13**  
**Karima Delli**

**Motion for a resolution**  
**Recital B a (new)**

*Motion for a resolution*

*Amendment*

***Ba. whereas, as a consequence of the economic and financial crisis, levels of poverty and social exclusion have increased, as have long-term unemployment, youth unemployment and social inequalities;***

Or. en

**Amendment 14**  
**Karima Delli, Iratxe García Pérez**  
on behalf of the Committee on Women's Rights and Gender Equality

**Motion for a resolution**  
**Recital B b (new)**

*Motion for a resolution*

*Amendment*

***Bb. whereas an increasing number of women participating on the labour market***



*are also primary breadwinners for their families; whereas the rate of single parents is higher for women than for men; whereas microfinance should benefit to an increasing number of women;*

Or. en

## **Amendment 15**

**Karima Delli**

### **Motion for a resolution**

#### **Recital D**

##### *Motion for a resolution*

D. whereas the repayment rate by borrowers is estimated at 95%; whereas the Facility has helped *unemployed people to* start their own businesses and helped self-employed people to preserve or expand their microenterprises in terms of jobs preserved, new hires and turnover generated; whereas the Facility has reached remote European areas and triggered economic activity;

##### *Amendment*

D. whereas the repayment rate by borrowers is estimated at 95%; whereas the Facility has helped *individuals to enter or re-enter the labour market, or* start their own businesses and helped self-employed people to preserve or expand their microenterprises in terms of jobs preserved, new hires and turnover generated; whereas the Facility has reached remote European areas and triggered economic activity;

Or. en

## **Amendment 16**

**Jana Žitňanská**

### **Motion for a resolution**

#### **Recital D a (new)**

##### *Motion for a resolution*

##### *Amendment*

*Da. whereas entrepreneurship is a hugely under-utilised option for people with disabilities; whereas it is estimated that 16 % of the working age population in the EU has some form of permanent or temporary disability, and the number of*

*people with some form of disability is likely to increase as the population ages;*

Or. en

**Amendment 17**  
**Jana Žitňanská**

**Motion for a resolution**  
**Recital D b (new)**

*Motion for a resolution*

*Amendment*

*Db. whereas the operational agreements between EIF and the MFIs shall be established having regard, among other criteria, to the effect on the volume of financing provided to each of the different types of final beneficiaries, particularly to at-risk groups;*

Or. en

**Amendment 18**  
**Jana Žitňanská**

**Motion for a resolution**  
**Recital D c (new)**

*Motion for a resolution*

*Amendment*

*Dc. whereas the assessment of the ability of the future MFIs to cooperate with organisations providing further support to final beneficiaries shall be taken into account during the selection procedure of the MFIs by the EIF;*

Or. en

**Amendment 19**  
**Ulrike Trebesius**

**Motion for a resolution**  
**Recital E a (new)**

*Motion for a resolution*

*Amendment*

*Ea. whereas 60% of the individuals for whom data are available were either unemployed or inactive at the time of their microloan application; 84% of recipients were in the main age group of 25 - 54 years and 36% of recorded entrepreneurs supported by the loans were female;*

Or. en

**Amendment 20**  
**Javi López, Jutta Steinruck, Sergio Gutiérrez Prieto, Siôn Simon**

**Motion for a resolution**  
**Recital F**

*Motion for a resolution*

*Amendment*

F. whereas the **targeted** ratio **of 40:60** between female and male entrepreneurs **has almost been reached, and** whereas **it is significantly higher than the Union average;**

F. whereas the ratio between female and male entrepreneurs **benefited by Progress Microfinance is just 36:64;** whereas **this is still insufficient in terms of reducing the gap between men and women;**

Or. en

**Amendment 21**  
**Ulrike Trebesius**

**Motion for a resolution**  
**Recital F a (new)**

*Motion for a resolution*

*Amendment*

**Fa. whereas take-up of the Facility has been strongest in the Southern and Eastern EU Member States;**

Or. en

**Amendment 22**  
**Karima Delli**

**Motion for a resolution**  
**Recital G**

*Motion for a resolution*

G. whereas ***business development services*** such as training and mentoring are key to the success and viability of ***a microenterprise***;

*Amendment*

G. whereas ***capacity-building*** such as training and mentoring are key to the success and viability of ***both micro-financing, inclusion into the labour market via a job or setting up an enterprise***;

Or. en

**Amendment 23**  
**Javi López, Jutta Steinruck, Sergio Gutiérrez Prieto, Siôn Simon**

**Motion for a resolution**  
**Recital G**

*Motion for a resolution*

G. whereas business development services such as training and mentoring are key to the success and viability of a microenterprise;

*Amendment*

G. whereas business development services such as training and mentoring are key to the success and viability of a microenterprise, ***and whereas they are not funded by the European Microfinance Facilities***;

Or. en

**Amendment 24**  
**Karima Delli**

**Motion for a resolution**  
**Recital I**

*Motion for a resolution*

I. whereas there are indications that

*Amendment*

I. whereas there are indications that

microfinance **enables** businesses to transition from the shadow economy to the status of declared economic activity;

microfinance ***might be one element in supporting*** businesses to transition from the shadow economy to the status of declared economic activity;

Or. en

**Amendment 25**  
**Jana Žitňanská**

**Motion for a resolution**  
**Recital I a (new)**

*Motion for a resolution*

*Amendment*

***Ia. whereas a greater degree of public disclosure of data related to the provision of microloans by MFIs is the best way of promoting better use of public funding; whereas a greater degree of public disclosure of data facilitates comparisons of the performance of MFIs;***

Or. en

**Amendment 26**  
**Tiziana Beghin, Laura Agea**

**Motion for a resolution**  
**Recital J a (new)**

*Motion for a resolution*

*Amendment*

***Ja. whereas this instrument is still not well known to potential beneficiaries, as demonstrated by the fact that the volumes of microcredit granted have fallen short of the predetermined target;***

Or. it

**Amendment 27**  
**Jérôme Lavrilleux**

**Motion for a resolution**  
**Paragraph 1**

*Motion for a resolution*

1. Stresses *the importance of a* financial instrument *such as the Facility* in times of financial crisis in order to ensure that unemployed people and microenterprises have access to financing;

*Amendment*

1. Stresses *that the* financial instrument *concerned is essential* in times of financial crisis in order *to enable undertakings to be set up or developed, and employment to be promoted, and is an effective tool* to ensure that unemployed people, *potential genuine entrepreneurs* and microenterprises have *easier* access to financing;

Or. fr

**Amendment 28**  
**Mara Bizzotto**

**Motion for a resolution**  
**Paragraph 1**

*Motion for a resolution*

1. Stresses the importance *of a financial instrument such as the Facility* in times of financial crisis *in order to ensure* that unemployed people and microenterprises have access to financing;

*Amendment*

1. Stresses the importance in times of financial crisis *of ensuring* that unemployed people and microenterprises have access to financing;

Or. it

**Amendment 29**  
**Javi López, Jutta Steinruck, Sergio Gutiérrez Prieto, Siôn Simon**

**Motion for a resolution**  
**Paragraph 1**

*Motion for a resolution*

1. Stresses the importance of a financial instrument such as the Facility in times of financial crisis in order to ensure that

*Amendment*

1. Stresses the importance of a financial instrument such as the Facility in times of financial crisis in order to *reduce the risk*

unemployed people *and microenterprises* have access to financing;

*borne by microfinance institutions, widening the scope of potential operations, and to ensure that unemployed, disadvantaged people, social entrepreneurs, self-employed and micro enterprises* have access to financing;

Or. en

**Amendment 30**  
**Aldo Patriciello**

**Motion for a resolution**  
**Paragraph 1**

*Motion for a resolution*

1. Stresses the importance of a financial instrument such as the Facility in times of financial crisis in order to ensure that unemployed people and microenterprises have access to financing;

*Amendment*

1. Stresses the importance of a financial instrument such as the Facility in times of financial crisis in order to ensure that unemployed people and microenterprises, *which are defined in Article 2(3) of Regulation (EU) No 1296/2013*, have access to financing, *particularly in the event of a shortage of liquidity*;

Or. it

**Amendment 31**  
**Mara Bizzotto**

**Motion for a resolution**  
**Paragraph 1 – point 1 (new)**

*Motion for a resolution*

*(1) Recalls the need to gear the functioning of European microfinance instruments to the principles of socially responsible investing (SRI) and venture philanthropy, under which the measurement of results must be accompanied by the generation of social value; stresses the importance of bringing the worlds of grants and investment closer*

*together, either by using capital resources for business initiatives which have a social impact or by awarding grants in support of innovative social enterprise, both in Europe and elsewhere;*

Or. it

**Amendment 32**  
**Ulrike Trebesius**

**Motion for a resolution**  
**Paragraph 1 a (new)**

*Motion for a resolution*

*Amendment*

*1a. Notes that as a result of the economic crisis bank balance sheets in many southern and south eastern EU Member States have been weakened; strongly believes that the Facility should not be used as a tool to replace traditional banking structures; calls for the EIF to introduce a system whereby applicants for the Facility need to provide proof that their loan applications from a private institution has been refused in order to be eligible for the Facility;*

Or. en

**Amendment 33**  
**Javi López, Jutta Steinruck, Brando Benifei, Sergio Gutiérrez Prieto, Siôn Simon**

**Motion for a resolution**  
**Paragraph 1 a (new)**

*Motion for a resolution*

*Amendment*

*1a. Calls on the Commission and Member States to establish national, regional and local contact points and to promote the knowledge among potential beneficiaries and citizens in general about European Microfinance Facilities;*



**Amendment 34**

**Renate Weber, Ivo Vajgl, Marian Harkin**

**Motion for a resolution**

**Paragraph 1 a (new)**

*Motion for a resolution*

*Amendment*

***1a. Capitalizing on the experience gathered so far, calls on the Commission and the Member States to raise awareness particularly in remote regions and within communities, especially in those with a minority background or within organizations for persons with disabilities about the existence of this facility, its benefits and the ways to access it.***

Or. en

**Amendment 35**

**Javi López, Jutta Steinruck, Brando Benifei, Sergio Gutiérrez Prieto, Siôn Simon**

**Motion for a resolution**

**Paragraph 2**

*Motion for a resolution*

*Amendment*

2. Urges the Commission and the European Investment Fund (EIF) to make the Microfinance and Social Entrepreneurship (MF/SE) axis of EaSI operational ***as soon as possible*** so as to secure access to ***money for the beneficiaries; expects that EaSI will tackle successfully the shortcomings of the Facility;***

2. Urges the Commission and the European Investment Fund (EIF) to make the Microfinance and Social Entrepreneurship (MF/SE) axis of EaSI ***fully*** operational ***without delay***, so as to secure access to ***funding tools for Microfinance Intermediaries (MFIs) and access to loans for beneficiaries;***

Or. en

**Amendment 36**

**Javi López, Sergio Gutiérrez Prieto, Siôn Simon**

**Motion for a resolution**  
**Paragraph 3**

*Motion for a resolution*

3. Calls on the Commission to assess the suitability of the current definition of microcredit with a view to ensuring that future financial instruments meet the needs of the market; **welcomes the fact that the balance and the reflows of the Facility will be injected** into the budget of the MF/SE axis of EaSI, **thus** increasing the number of guarantees and funded instruments that will be offered to microborrowers;

*Amendment*

3. Calls on the Commission to assess the suitability of the current definition of microcredit with a view to ensuring that future financial instruments meet **not just** the needs of the market, **but specially the needs of people targeted by the article 2 of the Decision No 283/2010/EU establishing a European Progress Microfinance Facility for employment and social inclusion; urges the Commission to inject** into the budget of the MF/SE axis of EaSI **all remaining funds and reflows available at the end of the European Progress Microfinance Facility**, increasing the number of guarantees and funded instruments that will be offered to microborrowers;

Or. en

**Amendment 37**  
**Renate Weber, Marian Harkin**

**Motion for a resolution**  
**Paragraph 3**

*Motion for a resolution*

3. Calls on the Commission to assess the suitability of the current definition of microcredit with a view to ensuring that future financial instruments meet the needs of the market; welcomes the fact that the balance and the reflows of the Facility will be injected into the budget of the MF/SE axis of EaSI, thus increasing the number of guarantees and funded instruments that will be offered to microborrowers;

*Amendment*

3. Calls on the Commission to assess the suitability of the current definition of microcredit with a view to ensuring that future financial instruments meet the needs of the market; **encourages the Member States and the Commission to gather data on the characteristics of micro-enterprises, their specific needs and their survival rates and then assess these data against the design and rules of the EaSi programme as to be able to address and correct it, if necessary, with the occasion of the mid-term evaluation;** welcomes the

fact that the balance and the reflows of the Facility will be injected into the budget of the MF/SE axis of EaSI, thus increasing the number of guarantees and funded instruments that will be offered to microborrowers;

Or. en

**Amendment 38**  
**Aldo Patriciello**

**Motion for a resolution**  
**Paragraph 3**

*Motion for a resolution*

3. Calls on the Commission to assess the suitability of the current definition of microcredit with a view to ensuring that future financial instruments meet the needs of the market; welcomes the fact that the balance and the reflows of the Facility will be injected into the budget of the MF/SE axis of EaSI, thus increasing the number of guarantees and funded instruments that will be offered to microborrowers;

*Amendment*

3. Calls on the Commission to assess the suitability of the current definition of microcredit, ***as referred to in Article 2(2) of Regulation (EU) No 1296/2013, as it is not adaptable to all national markets and does not permit a clear distinction between microcredit and microloans***, with a view to ensuring that future financial instruments meet the needs of the market; welcomes the fact that the balance and the reflows of the Facility will be injected into the budget of the MF/SE axis of EaSI, thus increasing the number of guarantees and funded instruments that will be offered to microborrowers;

Or. it

**Amendment 39**  
**Karima Delli**

**Motion for a resolution**  
**Paragraph 3**

*Motion for a resolution*

3. Calls on the Commission to assess the suitability of the current definition of

*Amendment*

3. Calls on the Commission to assess the suitability of the current definition of

microcredit with a view to ensuring that future financial instruments meet the needs of the *market*; welcomes the fact that the balance and the reflows of the Facility will be injected into the budget of the MF/SE axis of EaSI, thus increasing the number of guarantees and funded instruments that will be offered to microborrowers;

microcredit with a view to ensuring that future financial instruments meet the needs of the *beneficiaries*; welcomes the fact that the balance and the reflows of the Facility will be injected into the budget of the MF/SE axis of EaSI, thus increasing the number of guarantees and funded instruments that will be offered to microborrowers;

Or. en

**Amendment 40**  
**Mara Bizzotto**

**Motion for a resolution**  
**Paragraph 3**

*Motion for a resolution*

3. Calls on the Commission to assess the suitability of the current definition of microcredit with a view to ensuring that future financial instruments meet the needs of the market; welcomes the fact that the balance and the reflows of the Facility will be injected into the budget of the MF/SE axis of EaSI, thus increasing the number of guarantees and funded instruments that will be offered to microborrowers;

*Amendment*

3. Calls on the Commission to assess the suitability of the current definition of microcredit with a view to ensuring that future financial instruments *serve social purposes and* meet the needs of the market; welcomes the fact that the balance and the reflows of the Facility will be injected into the budget of the MF/SE axis of EaSI, thus increasing the number of guarantees and funded instruments that will be offered to microborrowers;

Or. it

**Amendment 41**  
**Tiziana Beghin, Laura Agea**

**Motion for a resolution**  
**Paragraph 3 a (new)**

*Motion for a resolution*

*Amendment*

***3a. Calls on the Commission to provide greater publicity and information concerning the instrument and the means***

*of access to it;*

Or. it

**Amendment 42**

**Javi López, Brando Benifei, Sergio Gutiérrez Prieto**

**Motion for a resolution**

**Paragraph 3 a (new)**

*Motion for a resolution*

*Amendment*

***3a. Calls on the Commission to ensure that the Microfinance and Social Entrepreneurship (MF/SE) axis of EaSI:***

- Will ensure the continuation of current European Microfinance Facilities already in place, such as JASMINE;***
- Will further promote the dissemination and integration of the European Code of Good Conduct for Microcredit Provision among intermediaries and beneficiaries;***
- Will be strongly connected to the adherence to standards for social performance measurements to guarantee the highest social impact;***
- Will foster sustainable funding models of Microfinance Intermediaries (MFIs), fit to market needs;***
- Will improve access to financial instruments for non-banks MFIs in order to become more simple, flexible and understandable for them;***
- Will not be limited to funding but also allow for investment in organisations in order to increase the institutional capacities of the sector;***

Or. en

**Amendment 43**

**Renate Weber, Marian Harkin**

**Motion for a resolution**  
**Paragraph 3 a (new)**

*Motion for a resolution*

*Amendment*

***3a. Invites the Commission and the Member States to assess the potential connections and opportunities of combining the microcredit facility available under the new EaSI programme with different forms of Employees' Financial Participation (EFP), according to Member States' specificities.***

Or. en

**Amendment 44**  
**Renate Weber, Marian Harkin**

**Motion for a resolution**  
**Paragraph 3 b (new)**

*Motion for a resolution*

*Amendment*

***3b. Calls, as well, on the European Commission to investigate possible avenues of interconnecting the microcredit facility and the EFP in a future legislative proposal envisaging a European EFP mechanism or any other similar proposal on this matter.***

Or. en

**Amendment 45**  
**Javi López, Siôn Simon**

**Motion for a resolution**  
**Paragraph 3 b (new)**

*Motion for a resolution*

*Amendment*

***3b. Calls on the Commission to enlarge the geographical scope of the European***

***Microfinance Facilities, in order to reach every Member State; highlights the need of widening the sectorial scope of this Facilities, beyond the agriculture and trade sectors;***

Or. en

**Amendment 46**  
**Siôn Simon**

**Motion for a resolution**  
**Paragraph 4**

*Motion for a resolution*

4. Deplores the fact that, owing to the lack of well-defined social reporting, the social impact of the Facility has not been measured more accurately in terms of job creation, business sustainability and minority groups outreach; ***suggests***, therefore, ***that suitable indicators be developed, and encourages the Commission to assess whether the definition of target groups needs to be clarified further;***

*Amendment*

4. Deplores the fact that, owing to the lack of well-defined social reporting, the social impact of the Facility has not been measured more accurately in terms of job creation, business sustainability and minority groups outreach; ***urges***, therefore, ***the Commission to establish binding social indicators, aligned with the European Code of Good Conduct for Microcredit provision, to better assess the impact of the instruments, also with regards to the Europe2020 targets and to the social purpose of Microfinancing.***

Or. en

**Amendment 47**  
**Javi López, Jutta Steinruck, Brando Benifei, Sergio Gutiérrez Prieto**

**Motion for a resolution**  
**Paragraph 4**

*Motion for a resolution*

4. Deplores the fact that, owing to the lack of well-defined social reporting, the social impact of the Facility has not been measured more accurately in terms of job creation, business sustainability and

*Amendment*

4. Deplores the fact that, owing to the lack of well-defined social reporting, the social impact of the Facility has not been measured more accurately in terms of job creation, business sustainability and

minority groups outreach; *suggests*, therefore, *that suitable indicators be developed, and encourages the Commission to assess whether the definition of target groups needs to be clarified further*;

minority groups outreach; *urges*, therefore, *the Commission to establish binding social indicators, aligned with the European Code of Good Conduct for Microcredit Provision, to better assess the impact of the instruments also with regards to the Europe 2020 targets and to the social purpose of Microfinancing*;

Or. en

**Amendment 48**  
**Aldo Patriciello**

**Motion for a resolution**  
**Paragraph 4**

*Motion for a resolution*

4. Deplores the fact that, owing to the lack of well-defined social reporting, the social impact of the Facility has not been measured more accurately in terms of job creation, business sustainability and minority groups outreach; suggests, therefore, that suitable indicators be developed, and encourages the Commission to assess whether the definition of target groups needs to be clarified further;

*Amendment*

4. Deplores the fact that, owing to the lack of well-defined social reporting, the social impact of the Facility has not been measured more accurately in terms of job creation, business sustainability and minority groups outreach; suggests, therefore, that suitable indicators be developed, and encourages the Commission to assess whether the definition of *disadvantaged* target groups needs to be clarified further (*young people, pensioners, the unemployed, divorcees, single parents, people living in disadvantaged rural areas, recent graduates, people in precarious employment and women*);

Or. it

**Amendment 49**  
**Jana Žitňanská**

**Motion for a resolution**  
**Paragraph 4**



*Motion for a resolution*

4. Deplores the fact that, owing to the lack of well-defined social reporting, the social impact of the Facility has not been measured more accurately in terms of job creation, business sustainability and minority groups outreach; suggests, therefore, that suitable indicators be developed, and encourages the Commission to assess whether the definition of target groups needs to be clarified further;

*Amendment*

4. Deplores the fact that, owing to the lack of well-defined social reporting, the social impact of the Facility has not been measured more accurately in terms of job creation, business sustainability and minority groups outreach; suggests, therefore, that suitable indicators, ***including indicators on disabled persons,*** be developed, and encourages the Commission to assess whether the definition of target groups needs to be clarified further;

Or. en

**Amendment 50**  
**Ulrike Trebesius**

**Motion for a resolution**  
**Paragraph 4**

*Motion for a resolution*

4. Deplores the fact that, owing to the lack of well-defined social reporting, the social impact of the Facility has not been measured more accurately in terms of job creation, business sustainability and minority groups outreach; suggests, therefore, that suitable indicators be developed, and encourages the Commission to assess whether the definition of target groups needs to be clarified further;

*Amendment*

4. Deplores the fact that, owing to the lack of well-defined social reporting, the social impact of the Facility has not been measured more accurately in terms of job creation, business sustainability and minority groups outreach; suggests, therefore, that suitable ***empirical*** indicators be developed, and encourages the Commission to assess whether the definition of target groups needs to be clarified further;

Or. en

**Amendment 51**  
**Jana Žitňanská**

**Motion for a resolution**  
**Paragraph 4 a (new)**

*Motion for a resolution*

*Amendment*

***4a. Calls on the Commission and on the EIF to ensure that MFIs define final beneficiaries in line with Article 2 of Decision No 283/2010/EU of the European Parliament and of the Council of 25 March 2010 establishing a European Progress Microfinance Facility for employment and social inclusion and as of 2016 in line with Article 26 of Regulation (EU) No 1296/2013 of the European Parliament and of the Council of 11 December 2013 on a European Union Programme for Employment and Social Innovation ("EaSI") and amending Decision No 283/2010/EU establishing a European Progress Microfinance Facility for employment and social inclusion without excluding vulnerable persons from the target group;***

Or. en

**Amendment 52**

**Mara Bizzotto**

**Motion for a resolution**

**Paragraph 4 a (new)**

*Motion for a resolution*

*Amendment*

***4a. Stresses how important it is that all beneficiaries of micro-financing should directly, in their core business, and indirectly, in the sector as a whole, promote and respect universally recognised human rights in their respective spheres of influence;***

Or. it

**Amendment 53**

**Renate Weber, Ivo Vajgl, Marian Harkin**

**Motion for a resolution**  
**Paragraph 4 a (new)**

*Motion for a resolution*

*Amendment*

***4a. Welcomes the fact that among the general objectives of the Programme the Commissions specifically included the promotion of workers' geographical mobility and of gender mainstreaming and where appropriate gender budgeting.***

Or. en

**Amendment 54**  
**Jana Žitňanská**

**Motion for a resolution**  
**Paragraph 5**

*Motion for a resolution*

*Amendment*

5. Calls on the EIF to enforce provisions in agreements with MFIs requiring them to cooperate more closely with organisations representing minority groups in order to reach target groups more effectively;

5. Calls on the EIF to ***strongly prefer MFIs which, during the selection procedure, have demonstrated their ability and willingness to cooperate with organisations providing further support to final beneficiaries and to*** enforce provisions in agreements with MFIs requiring them to cooperate more closely with organisations representing minority groups in order to reach target groups more effectively;

Or. en

**Amendment 55**  
**Javi López, Jutta Steinruck, Sergio Gutiérrez Prieto, Siôn Simon**

**Motion for a resolution**  
**Paragraph 5**

*Motion for a resolution*

5. Calls on the EIF to enforce provisions in agreements with MFIs requiring them to cooperate more closely with organisations representing minority groups in order to reach target groups more effectively;

*Amendment*

5. Calls on the EIF to enforce provisions in agreements with MFIs requiring them to ***apply the European Code of Good Conduct for Microcredit Provision and to*** cooperate more closely with organisations representing minority groups in order to reach target groups more effectively;

Or. en

**Amendment 56**

**Renate Weber, Ivo Vajgl, Marian Harkin**

**Motion for a resolution**

**Paragraph 5**

*Motion for a resolution*

5. Calls on the EIF to enforce provisions in agreements with MFIs requiring them to cooperate more closely with organisations representing minority groups in order to reach target groups more effectively;

*Amendment*

5. Calls on the EIF to enforce provisions in agreements with MFIs requiring them to ***open themselves up to and*** cooperate more closely with ***vulnerable groups, including among others,*** organisations representing minority groups ***or for persons with disabilities*** in order to reach target groups more effectively;

Or. en

**Amendment 57**

**Karima Delli**

**Motion for a resolution**

**Paragraph 6**

*Motion for a resolution*

***6. Calls on the Commission to improve methods of evaluating the viability of businesses after repayment of the microcredit;***

*Amendment*

***6. Stresses that access to financing and credits is especially different for the young and the older people; while being the most vulnerable to the consequences of crisis; requests that the Commission***

*monitors beneficiaries of the  
Microfinance Facility also by age groups;  
stresses the importance to direct the  
Microfinance Facility towards these risk  
groups;*

Or. en

**Amendment 58**  
**Renate Weber, Ivo Vajgl, Marian Harkin**

**Motion for a resolution**  
**Paragraph 6**

*Motion for a resolution*

6. Calls on the Commission to improve methods of evaluating the viability of businesses after repayment of the microcredit;

*Amendment*

6. Calls on the Commission to improve methods of evaluating the viability *and the impact within their community* of businesses after repayment of the microcredit;

Or. en

**Amendment 59**  
**Mara Bizzotto**

**Motion for a resolution**  
**Paragraph 6**

*Motion for a resolution*

6. Calls on the Commission to improve methods of evaluating the viability of businesses after repayment of the microcredit;

*Amendment*

6. Calls on the Commission to improve methods of evaluating the viability of businesses after repayment of the microcredit, *basing those methods on the principles of socially responsible investing (SRI) and venture philanthropy;*

Or. it

**Amendment 60**  
**Enrique Calvet Chambon**

**Motion for a resolution**  
**Paragraph 6 a (new)**

*Motion for a resolution*

*Amendment*

***6a. Observe that most entrepreneurs have university studies and, therefore, other qualified workers without such background may not have an incentive to become entrepreneurs. Calls on the Commission to study measures to increase entrepreneurship among this target group.***

Or. en

**Amendment 61**  
**Renate Weber, Marian Harkin**

**Motion for a resolution**  
**Paragraph 7**

*Motion for a resolution*

*Amendment*

7. Calls on the Commission and the EIF to improve reporting about beneficiaries and MFIs, while recognising that a balance needs to be struck so as to not overburden MFIs; stresses that ***most of*** the information that would be required for an appropriate report is provided by microborrowers in order to obtain a loan;

7. Calls on the Commission and the EIF to improve reporting about beneficiaries and MFIs, while recognising that a balance needs to be struck so as to not overburden MFIs; stresses that the information that would be required for an appropriate report is provided by ***both the MFIs and the*** microborrowers in order to obtain a loan;

Or. en

**Amendment 62**  
**Jana Žitňanská**

**Motion for a resolution**  
**Paragraph 7 a (new)**

*Motion for a resolution*

*Amendment*

***7a. Calls on the EIF to ensure that MFIs***

*publicise data on the number and on the amount of provided microloans and on the type of final beneficiaries;*

Or. en

#### **Amendment 63**

**Javi López, Jutta Steinruck, Sergio Gutiérrez Prieto, Siôn Simon**

#### **Motion for a resolution**

##### **Paragraph 8**

###### *Motion for a resolution*

8. Calls on the Commission to *pursue equality* between men and women in terms of *access to* microfinance and to *envisage an equal target* ratio between male and female entrepreneurs *in the future*;

###### *Amendment*

8. Calls on the Commission to *ask MFIs to pay special attention to reduce the gap* between men and women *to access funding* in terms of microfinance and to *promote an effective* equal *participation* ratio between male and female entrepreneurs *through the new EaSI Microfinance Facility*;

Or. en

#### **Amendment 64**

**Iratxe García Pérez, Karima Delli**

on behalf of the Committee on Women's Rights and Gender Equality

#### **Motion for a resolution**

##### **Paragraph 8**

###### *Motion for a resolution*

8. Calls on the Commission to pursue equality between men and women in terms of access to microfinance and to envisage an equal target ratio between male and female entrepreneurs in the future;

###### *Amendment*

8. Calls on the Commission to pursue equality between men and women in terms of access to microfinance and to envisage an equal target ratio between male and female entrepreneurs in the future; *calls on the Commission and Member States to encourage intermediaries to implement specific strategies to target women and support female entrepreneurship, including through cooperation with relevant associations and organisations in*

*the field;*

Or. en

**Amendment 65**  
**Aldo Patriciello**

**Motion for a resolution**  
**Paragraph 8**

*Motion for a resolution*

8. Calls on the Commission to pursue equality between men and women in terms of access to microfinance and to envisage an equal target ratio between male and female entrepreneurs in the future;

*Amendment*

8. Calls on the Commission to pursue equality between men and women in terms of access to microfinance and to envisage an equal target ratio between male and female entrepreneurs in the future, ***with due regard for the principle of equal pay for men and women as referred to in Article 157 TFEU;***

Or. it

**Amendment 66**  
**Karima Delli, Iratxe García Pérez**  
on behalf of the Committee on Women's Rights and Gender Equality

**Motion for a resolution**  
**Paragraph 8 a (new)**

*Motion for a resolution*

*Amendment*

***8a. Calls on the Commission and Member States to further promote the visibility and information as regards the possibilities of financing under this Facility, including through awareness raising campaigns, exchange of best practices between women entrepreneurs, workshops and training that specifically target women with a view to achieving better gender balance in access to microfinance;***

Or. en



**Amendment 67**  
**Ulrike Trebesius**

**Motion for a resolution**  
**Paragraph 8 a (new)**

*Motion for a resolution*

*Amendment*

***8a. Recognises the importance of the targeted ratio between female and male entrepreneurs; believes however, that the success of the Facility should not be measured solely by blanket targets but on the ability of the Facility to enable micro entrepreneurs and small SME's get their projects off the ground and contribute to economic growth and social cohesion;***

Or. en

**Amendment 68**  
**Javi López, Jutta Steinruck, Sergio Gutiérrez Prieto, Siôn Simon**

**Motion for a resolution**  
**Paragraph 8 a (new)**

*Motion for a resolution*

*Amendment*

***8a. Urges on the Commission to focus their efforts to improve access to microfinance for potentially excluded clients, such as migrants, refugees, long-term unemployed, young people, low-income persons, low-skilled workers and persons with disabilities, who are currently not benefiting enough from the European Microfinance Facilities;***

Or. en

**Amendment 69**  
**Enrique Calvet Chambon**

**Motion for a resolution**  
**Paragraph 8 a (new)**

*Motion for a resolution*

*Amendment*

***8a. Encourages the Commission to link Microfinance facilities with the basic entrepreneurship training so that business' economic viability and the aim of the lending are ensured;***

Or. en

**Amendment 70**

**Iratxe García Pérez, Karima Delli**

on behalf of the Committee on Women's Rights and Gender Equality

**Motion for a resolution**  
**Paragraph 8 b (new)**

*Motion for a resolution*

*Amendment*

***8b. Calls on the Commission to take into account the benefits of microfinance for women, including the creation of sustainable jobs; calls on the Commission to facilitate exchanges of views and sharing of good practices between women entrepreneurs;***

Or. en

**Amendment 71**

**Ulrike Trebesius**

**Motion for a resolution**  
**Paragraph 8 b (new)**

*Motion for a resolution*

*Amendment*

***8b. Calls on the EIF to consider the need to develop selection criteria that are based on empirical evidence possibly including regional, age or gender differences;***

**Amendment 72**

**Karima Delli**

**Motion for a resolution**

**Paragraph 9**

*Motion for a resolution*

9. ***Regrets*** that the Facility has not ***funded a significant number of social enterprises***; welcomes the fact, therefore, that a specific percentage of the EaSI budget is dedicated to the funding of social enterprises;

*Amendment*

9. ***Deplores and criticizes*** that the Facility has not ***fulfilled its objective §2b) of funding micro-enterprise especially in the social economy; recalls that this has been and should remain one of its main objectives***; welcomes the fact, therefore, that a specific percentage of the EaSI budget is dedicated to the funding of social enterprises;

Or. en

**Amendment 73**

**Renate Weber, Marian Harkin**

**Motion for a resolution**

**Paragraph 10**

*Motion for a resolution*

10. Encourages the Commission to closely monitor this new feature, ensuring appropriate reporting from MFIs;

*Amendment*

10. Encourages the Commission to closely monitor this new feature ***and to encourage the Member States to exchange data, knowledge and best practices in this respect***, ensuring appropriate reporting from MFIs;

Or. en

**Amendment 74**

**Javi López, Jutta Steinruck, Sergio Gutiérrez Prieto, Siôn Simon**

**Motion for a resolution**  
**Paragraph 10**

*Motion for a resolution*

10. Encourages the Commission to closely monitor this new feature, ensuring appropriate reporting from MFIs;

*Amendment*

10. Encourages the Commission to closely monitor this new feature, ensuring appropriate reporting from MFIs, ***and motivating them to support projects with high social impact among their potential clients;***

Or. en

**Amendment 75**  
**Karima Delli**

**Motion for a resolution**  
**Paragraph 11**

*Motion for a resolution*

11. Invites the Commission to assess, and if necessary review, the cap stipulated for loans to social enterprises under EaSI, so that ***market*** needs are met;

*Amendment*

11. Invites the Commission to assess, and if necessary review, the cap stipulated for loans to social enterprises under EaSI, so that ***beneficiaries and stakeholder*** needs are met;

Or. en

**Amendment 76**  
**Jérôme Lavrilleux**

**Motion for a resolution**  
**Paragraph 11**

*Motion for a resolution*

11. Invites the Commission to assess, and if necessary review, the cap stipulated for loans to social enterprises under EaSI, so that market needs are met;

*Amendment*

11. Invites the Commission to assess, and if necessary review, the cap stipulated for loans to social enterprises under EaSI, ***so as to give them the necessary, and adequate, resources for their beneficial development and*** so that market needs are met;

**Amendment 77**

**Iratxe García Pérez, Karima Delli**

on behalf of the Committee on Women's Rights and Gender Equality

**Motion for a resolution**

**Paragraph 11 a (new)**

*Motion for a resolution*

*Amendment*

***11a. Highlights the importance of a gender perspective to be incorporated into funding programmes; believes that gender impact assessments and gender budgeting are useful in evaluating and improving the impact on women of funding priorities, the allocation of financial resources and specifications for funding programmes; emphasises the need for gender-disaggregated data to be systematically collected and regularly analysed;***

Or. en

**Amendment 78**

**Karima Delli**

**Motion for a resolution**

**Paragraph 12**

*Motion for a resolution*

*Amendment*

12. Welcomes the possibility under EaSI of funding capacity-building of MFIs and technical assistance for MFIs ***to improve their professionalisation, service delivery, and gathering and processing of data to allow better feedback about the Facility;***

12. Welcomes the possibility under EaSI of funding capacity-building of MFIs and technical assistance for MFIs;

Or. en

**Amendment 79**  
**Aldo Patriciello**

**Motion for a resolution**  
**Paragraph 12**

*Motion for a resolution*

12. Welcomes the possibility under EaSI of funding capacity-building of MFIs and technical assistance for MFIs to improve their professionalisation, service delivery, and gathering and processing of data to allow better feedback about the Facility;

*Amendment*

12. Welcomes the possibility under EaSI of funding capacity-building of MFIs and technical assistance for MFIs to improve their professionalisation, service delivery, and gathering and processing of data to allow better feedback about the Facility; ***proposes therefore the establishment of a website where projects can be presented and information about them can be found, and a Community database which includes credit information and perhaps the possibility of drawing attention to any obstacles (including – particularly – those of a bureaucratic nature);***

Or. it

**Amendment 80**  
**Karima Delli**

**Motion for a resolution**  
**Paragraph 13**

*Motion for a resolution*

13. ***Deplores*** the fact that ***business development services***, including mentoring and training, ***cannot be directly financed under EaSI, and calls on the Commission to investigate future financing avenues;***

*Amendment*

13. ***Welcomes*** the fact that ***EaSI will fund all types of actions supporting microfinance and social enterprises including for institutional capacity building; considers that*** mentoring and training ***for microcredit providers constitute an element of capacity-building and might need to be extended to beneficiaries where appropriate;***

Or. en

**Amendment 81**  
**Ulrike Trebesius**

**Motion for a resolution**  
**Paragraph 13**

*Motion for a resolution*

13. ***Deplores the fact*** that business development services, including mentoring and training, ***cannot*** be directly financed under EaSI, and calls on the Commission to investigate future financing avenues;

*Amendment*

13. ***Believes*** that business development services, including mentoring and training, ***could be considered to*** be directly financed ***or part financed*** under EaSI ***if rigorous performance indicators can be developed accordingly***, and calls on the Commission to investigate future financing avenues;

Or. en

**Amendment 82**  
**Javi López, Jutta Steinruck, Sergio Gutiérrez Prieto, Siôn Simon**

**Motion for a resolution**  
**Paragraph 13**

*Motion for a resolution*

13. Deplores the fact that business development services, including mentoring and training, cannot be directly financed under EaSI, ***and*** calls on the Commission to ***investigate future financing avenues***;

*Amendment*

13. Deplores the fact that business development services, including mentoring and training, ***for final recipients, monitored by MFIs***, cannot be directly financed under EaSI; calls on the Commission to ***fund also technical assistance and mentoring programmes for final recipients and micro borrowers in order to guarantee their success beyond the financial easing provided by the European Microfinance Facilities and to ensure better outcomes in terms of Europe 2020 targets***;

Or. en

**Amendment 83**  
**Aldo Patriciello**

**Motion for a resolution**  
**Paragraph 13**

*Motion for a resolution*

13. Deplores the fact that business development services, including mentoring and training, cannot be directly financed under EaSI, and calls on the Commission to investigate future financing avenues;

*Amendment*

13. Deplores the fact that business development services, including mentoring and training, cannot be directly financed under EaSI, and calls on the Commission to investigate future financing avenues ***with appropriate new instruments in partnership with national or EU funds;***

Or. it

**Amendment 84**  
**Javi López, Jutta Steinruck, Brando Benifei, Sergio Gutiérrez Prieto, Siôn Simon**

**Motion for a resolution**  
**Paragraph 14**

*Motion for a resolution*

14. Recommends that the Commission and Member States develop their strategic cooperation regarding EaSI, ESF and other possible national programmes, in order to improve the assistance given to microborrowers in terms of training, mentoring and overall support for greater business viability;

*Amendment*

14. Recommends that the Commission and Member States develop their strategic cooperation ***with local and regional organisations and institutions*** regarding EaSI, ESF and other possible national programmes, ***promoting their cooperation with MFIs and final recipients***, in order to improve the assistance given to microborrowers in terms of training, mentoring and overall support for greater business viability;

Or. en

**Amendment 85**  
**Mara Bizzotto**

**Motion for a resolution**  
**Paragraph 14**



*Motion for a resolution*

14. Recommends that the Commission and Member States develop their strategic cooperation regarding EaSI, ESF and other possible national programmes, in order to improve the assistance given to microborrowers in terms of training, mentoring and overall support for greater business viability;

*Amendment*

14. Recommends that the Commission and Member States develop their strategic cooperation regarding EaSI, ESF and other possible national programmes, in order to improve the assistance given to microborrowers in terms of training, mentoring and overall support for greater business viability; ***recalls the importance of cooperation by, and involvement of, local agencies in ensuring consistency between the projects and support for the local economy;***

Or. it

**Amendment 86**  
**Karima Delli**

**Motion for a resolution**  
**Paragraph 16**

*Motion for a resolution*

16. Calls on the Commission and the Member States to ensure that EFSI is ***available to finance microenterprises;***

*Amendment*

16. Calls on the Commission and the Member States to ensure that EFSI is ***fully directed and targeted towards financing social and solidarity economy as well as microenterprises whose investments contribute to the EU2020 targets, especially the poverty reduction target;***

Or. en

**Amendment 87**  
**Javi López**

**Motion for a resolution**  
**Paragraph 17**

*Motion for a resolution*

***17. Recommends that agreements between***

*Amendment*

***deleted***

***MFIs and the EIF be more flexible and easier to understand, allowing smaller MFIs to enter the market quickly;***

*(Deletion because this point is cover in paragraph 3a (new))*

Or. en

**Amendment 88**

**Karima Delli**

**Motion for a resolution**

**Paragraph 17**

*Motion for a resolution*

17. Recommends that agreements between MFIs and the EIF be more flexible and easier to understand, allowing smaller MFIs to ***enter the market*** quickly;

*Amendment*

17. Recommends that agreements between MFIs and the EIF be more flexible and easier to understand, allowing smaller MFIs to ***make full use of the funding instruments and the EIFs facilities*** quickly;

Or. en

**Amendment 89**

**Tiziana Beghin, Laura Agea**

**Motion for a resolution**

**Paragraph 17**

*Motion for a resolution*

17. Recommends that agreements between MFIs and the EIF be more flexible and easier to understand, allowing smaller MFIs to enter the market quickly;

*Amendment*

17. Recommends ***that the procedure for access to the instrument be simplified and*** that agreements between MFIs and the EIF be more flexible and easier to understand, allowing smaller MFIs to enter the market quickly;

Or. it

**Amendment 90**  
**Javi López, Jutta Steinruck, Sergio Gutiérrez Prieto**

**Motion for a resolution**  
**Paragraph 17 a (new)**

*Motion for a resolution*

*Amendment*

***17a. Encourages the Commission to coordinate ESF and EaSI support in order to improve complementarity between the two programmes, with regard to Microfinance Facilities, focusing amongst others on the cooperation between MFIs and business support centres co-financed by the ESF;***

Or. en

**Amendment 91**  
**Javi López, Jutta Steinruck, Sergio Gutiérrez Prieto**

**Motion for a resolution**  
**Paragraph 18 a (new)**

*Motion for a resolution*

*Amendment*

***18a. Encourages the Commission to strengthen cooperation between Intermediaries and organisations engaged in representing the interest of beneficiaries, beyond the advertising of products or the finding of new clients;***

Or. en

**Amendment 92**  
**Jérôme Lavrilleux**

**Motion for a resolution**  
**Paragraph 19**

*Motion for a resolution*

*Amendment*

19. Calls on the Member States to develop

19. Calls on the Member States to develop

the microfinance sector, and to make use of the Facility, by investigating possibilities for non-bank intermediaries to enter the microcredit market without depending on a partnering bank;

the microfinance sector, *so as to enable it to be expanded, which is necessary in order for the Union's objectives under the Europe 2020 Strategy to be attained*, and to make use of the Facility, by investigating possibilities for non-bank intermediaries to enter the microcredit market without depending on a partnering bank;

Or. fr

**Amendment 93**  
**Karima Delli**

**Motion for a resolution**  
**Paragraph 20**

*Motion for a resolution*

20. Encourages the Commission to strengthen its dialogue with microfinance actors (MFIs, banks or non-banks, networks such as the European Microfinance Network) regarding the design of the products to be offered under Union-funded programmes;

*Amendment*

20. Encourages the Commission to strengthen its dialogue with microfinance actors (MFIs, banks or non-banks, networks such as the European Microfinance Network) *as well as with stakeholders currently not included* regarding the *accessibility, use and* design of the products to be offered under Union-funded programmes;

Or. en

**Amendment 94**  
**Aldo Patriciello**

**Motion for a resolution**  
**Paragraph 20**

*Motion for a resolution*

20. Encourages the Commission to strengthen its dialogue with microfinance actors (MFIs, banks or non-banks, networks such as the European Microfinance Network) regarding the design of the products to be offered under

*Amendment*

20. Encourages the Commission to strengthen its dialogue with microfinance actors (MFIs, banks or non-banks, networks such as the European Microfinance Network) regarding the design of the products to be offered under

Union-funded programmes;

Union-funded programmes; ***proposes the setting-up of a single coordination agency to facilitate this dialogue;***

Or. it

#### **Amendment 95**

**Tiziana Beghin, Laura Agea**

#### **Motion for a resolution**

##### **Paragraph 20**

###### *Motion for a resolution*

20. Encourages the Commission to strengthen its dialogue with microfinance actors (MFIs, banks or non-banks, networks such as the European Microfinance Network) regarding the design of the products to be offered under Union-funded programmes;

###### *Amendment*

20. Encourages the Commission to strengthen its dialogue with microfinance actors (MFIs, banks or non-banks, networks such as the European Microfinance Network) regarding the design of the products to be offered under Union-funded programmes, ***and to step up its partnerships with non-bank actors;***

Or. it

#### **Amendment 96**

**Jana Žitňanská**

#### **Motion for a resolution**

##### **Paragraph 20 a (new)**

###### *Motion for a resolution*

###### *Amendment*

***20a. Encourages the Commission and the Member States to facilitate exchange of best practices among MFIs from different Member States***

Or. en

#### **Amendment 97**

**Javi López**

**Motion for a resolution**  
**Paragraph 21**

*Motion for a resolution*

**21. Encourages the EIF to investigate compliance by MFIs with the European Code of Good Conduct for Microcredit Provision;**

*Amendment*

***deleted***

*(Deletion because this point is covered in paragraph 5)*

Or. en

**Amendment 98**  
**Tiziana Beghin, Laura Agea**

**Motion for a resolution**  
**Paragraph 21**

*Motion for a resolution*

21. Encourages the EIF to investigate compliance by MFIs with the European Code of Good Conduct for Microcredit Provision;

*Amendment*

21. Encourages the EIF to investigate compliance by MFIs with the European Code of Good Conduct for Microcredit Provision ***and to check that they always offer sustainable interest rates;***

Or. it

**Amendment 99**  
**Tiziana Beghin, Laura Agea**

**Motion for a resolution**  
**Paragraph 21 a (new)**

*Motion for a resolution*

*Amendment*

***21a. Calls for it to be checked that the intermediaries do not offer different instruments when the conditions applicable under Progress are more favourable to beneficiaries;***

Or. it

