



EUROPEAN PARLIAMENT

2009 - 2014

Committee on the Environment, Public Health and Food Safety

PE514.887v01-00

12.7.2013

AMENDMENT 1 - 118

Draft motion for a resolution

Karl-Heinz Florenz

on behalf of the EPP Group

Dan Jørgensen

on behalf of the S&D Group

Chris Davies

on behalf of the Group of the Alliance of Liberals and Democrats for Europe

Bas Eickhout

on behalf of the Greens/EFA Group

Martin Callanan

on behalf of the ECR Group

Sabine Wils

on behalf of the GUE/NGL Group

(PE510.557v01-00)

on state of the European carbon market in 2012

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PE514.887v01-00

EN

United in diversity

EN

AM_Com_NonLegRE

Amendment 1

Dan Jørgensen, Linda McAvan, Jo Leinen, Matthias Grootte

Motion for a resolution

Citation 12 a (new)

Motion for a resolution

Amendment

- having regard to its decision of 3 July 2013 on Timing of auctions of greenhouse gas allowances (A7-0046/2013)

Or. en

Amendment 2

Peter Liese, Karl-Heinz Florenz

Motion for a resolution

Recital A

Motion for a resolution

Amendment

A. whereas Directive 2003/87/EC of the European Parliament and of the Council establishes a scheme for greenhouse gas emission allowance trading within the European Union in order to promote reductions of greenhouse gas emissions in a cost-effective and economically efficient manner,

A. whereas Directive 2003/87/EC of the European Parliament and of the Council establishes a scheme for greenhouse gas emission allowance trading within the European Union in order to promote ***the necessary*** reductions of greenhouse gas emissions ***in line with a two degrees limit*** in a cost-effective and economically efficient manner,

Or. en

Amendment 3

Bas Eickhout

Motion for a resolution

Recital C

Motion for a resolution

C. whereas, in order to improve certainty and stability in the planning of long-term investments, the Member States, the energy sector, the industrial sector and citizens need to have a clear view as to the direction of the EU's climate and energy policies, including ***milestones and*** targets for 2030,

Amendment

C. whereas, in order to improve certainty and stability in the planning of long-term investments, the Member States, the energy sector, the industrial sector and citizens need to have a clear view as to the direction of the EU's climate and energy policies, including ***greenhouse gas emissions reductions, renewable energy and energy efficiency*** targets for 2030,

Or. en

Amendment 4

Jolanta Emilia Hibner

Motion for a resolution

Recital C

Motion for a resolution

C. whereas, in order to improve certainty and stability in the planning of long-term investments, the Member States, the energy sector, the industrial sector and citizens need to have a clear view as to the direction of the EU's climate and energy policies, ***including milestones and targets for 2030,***

Amendment

C. whereas, in order to improve certainty and stability in the planning of long-term investments, the Member States, the energy sector, the industrial sector and citizens need to have a clear view as to the direction of the EU's climate and energy policies,

Or. pl

Amendment 5

Peter Liese, Karl-Heinz Florenz

Motion for a resolution

Recital C

Motion for a resolution

C. whereas, in order to improve certainty and stability in the planning of long-term

Amendment

C. whereas, in order to improve certainty and stability in the planning of long-term

investments, the Member States, the energy sector, the industrial sector and citizens need to have a clear view as to the direction of the EU's climate and energy policies, including *milestones and* targets for 2030,

investments, the Member States, the energy sector, the industrial sector and citizens need to have a clear view as to the direction of the EU's climate and energy policies, including *binding* targets for 2030,

Or. en

Amendment 6
Peter Liese, Karl-Heinz Florenz

Motion for a resolution
Recital C a (new)

Motion for a resolution

Amendment

C a. Whereas a better interaction of the three targets for CO₂, energy efficiency and renewable energies needs to be assessed; whereas the decision not to make energy efficiency a binding target in 2008 led to uncertainties in the carbon market.

Or. en

Amendment 7
Karl-Heinz Florenz, Richard Seeber, Peter Liese

Motion for a resolution
Recital D a (new)

Motion for a resolution

Amendment

D a. whereas the current EU ETS lacks a mechanism to adjust to different market situations and a mechanism to recognise and provide for any unforeseen additional impact of other policies

Or. en

Amendment 8
Dan Jørgensen, Linda McAvan, Jo Leinen

Motion for a resolution
Paragraph 1

Motion for a resolution

1. **Acknowledges** the Commission report on the state of the carbon market in 2012, which presents options as regards structural measures to strengthen the EU ETS and to make it more effective;

Amendment

1. **Welcomes** the Commission report on the state of the carbon market in 2012, which presents options as regards structural measures to strengthen the EU ETS and to make it more effective;

Or. en

Amendment 9
Bas Eickhout

Motion for a resolution
Paragraph 1

Motion for a resolution

1. **Acknowledges** the Commission report on the state of the carbon market in 2012, which presents options as regards structural measures to strengthen the EU ETS and to make it more effective;

Amendment

1. **Welcomes** the Commission report on the state of the carbon market in 2012, which presents options as regards structural measures to strengthen the EU ETS and to make it more effective;

Or. en

Amendment 10
Chris Davies, Gerben-Jan Gerbrandy

Motion for a resolution
Paragraph 1

Motion for a resolution

1. Acknowledges the Commission report on the state of the carbon market in 2012, which presents options as regards structural measures to strengthen the EU ETS and to

Amendment

1. Acknowledges the Commission report on the state of the carbon market in 2012, which presents **a non-exhaustive list of** options as regards structural measures to

make it more effective;

strengthen the EU ETS and to make it more effective;

Or. en

Amendment 11
Martin Callanan

Motion for a resolution
Paragraph 1

Motion for a resolution

1. Acknowledges the Commission report on the state of the carbon market in 2012, which presents options as regards structural measures to strengthen the EU ETS and to make it more effective;

Amendment

1. Acknowledges the Commission report on the state of the carbon market in 2012, which presents options as regards structural measures to strengthen the EU ETS and to make it more effective; ***regrets, however, that the report is almost entirely devoted to the issue of the surplus in allowances while leaving aside such important issues as the overall environmental effect of the ETS or national and sectoral differences in the functioning of the scheme;***

Or. en

Amendment 12
Eija-Riitta Korhola

Motion for a resolution
Paragraph 1

Motion for a resolution

1. Acknowledges the Commission report on the state of the carbon market in 2012, which presents options as regards structural measures to strengthen the EU ETS and to make it more effective;

Amendment

1. Acknowledges the Commission report on the state of the carbon market in 2012, which presents options as regards structural measures to strengthen the EU ETS and to make it more effective; ***notes that many of the measures presented do not alter the structure of the ETS but are designed to limit supply and so increase the price of allowances;***

Amendment 13
Sabine Wils

Motion for a resolution
Paragraph 1

Motion for a resolution

1. Acknowledges the Commission report on the state of the carbon market in 2012, which presents options as regards structural measures to **strengthen** the EU ETS **and** to **make it more effective**;

Amendment

1. Acknowledges the Commission report on the state of the carbon market in 2012, which presents options as regards structural measures to **enable** the EU ETS to **play its intended role in steering investment towards renewable-energy, energy-saving and energy-efficiency technologies and supporting an emissions reduction pathway for the economy which is consistent with the EU's long-term climate policy target of reducing greenhouse gas emissions by 80-95 % by comparison with 1990 levels by 2050, in order to prevent dangerous climate change**;

Amendment 14
Sabine Wils

Motion for a resolution
Paragraph 1 a (new)

Motion for a resolution

1a. Calls on the Commission to advocate the unconditional raising of the target for the reduction of EU greenhouse gas emissions to at least 30 % by comparison with 1990 levels by 2020; calls on the Commission, further, to offer support to those Member States on which the new climate protection target will impose a

Amendment

significant economic burden, such as Poland;

Or. de

Amendment 15
Eija-Riitta Korhola

Motion for a resolution
Paragraph 2

Motion for a resolution

Amendment

2. Calls on the Commission, at the earliest opportunity, to propose legislation to strengthen the ETS; *deleted*

Or. en

Amendment 16
Tadeusz Cymański

Motion for a resolution
Paragraph 2

Motion for a resolution

Amendment

2. Calls on the Commission, at the earliest opportunity, to propose legislation to strengthen the ETS; *deleted*

Or. pl

Amendment 17
Dan Jørgensen, Linda McAvan, Jo Leinen

Motion for a resolution
Paragraph 2

Motion for a resolution

Amendment

2. Calls on the Commission, *at the earliest* **2. Calls on the Commission, *by the end of***

opportunity, to propose legislation to strengthen the ETS;

2013, to propose legislation to strengthen the ETS;

Or. en

Amendment 18
Chris Davies, Gerben-Jan Gerbrandy

Motion for a resolution
Paragraph 2

Motion for a resolution

Amendment

2. Calls on the Commission, **at the earliest opportunity**, to propose legislation to strengthen the ETS;

2. Calls on the Commission to propose legislation to strengthen the ETS **by the end of 2013**;

Or. en

Amendment 19
Sabine Wils

Motion for a resolution
Paragraph 2

Motion for a resolution

Amendment

2. Calls on the Commission, at the earliest opportunity, to **propose legislation to strengthen** the ETS;

2. Calls on the Commission, at the earliest opportunity, to **put forward a legislative proposal concerning structural reforms of the ETS to be implemented by the end of 2013**;

Or. de

Amendment 20
Bas Eickhout

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Calls on the Commission, at the earliest opportunity, to propose legislation to strengthen the ETS;

Amendment

2. Calls on the Commission, at the earliest opportunity **by end of 2013**, to propose legislation to strengthen the ETS **during phase 3 so as to restore a balance between supply and demand in the carbon market**;

Or. en

Amendment 21
Martin Callanan

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Calls on the Commission, at the earliest opportunity, to propose legislation to strengthen the ETS;

Amendment

2. Calls on the Commission, at the earliest opportunity, to propose legislation to strengthen the ETS; **recalls, however, that such legislation shall not impair the market structure of the EU ETS**;

Or. en

Amendment 22
Adam Gierek

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Calls on the Commission, **at the earliest opportunity**, to propose **legislation to strengthen the ETS**;

Amendment

2. Calls on the Commission to propose **ways of improving the ETS market mechanism by actively involving all economic sectors, including agriculture and forestry, in the Member States in carbon trading; believes that a proper analysis should be made of the ETS's impact on Member State economies**;

Amendment 23
Jean-Pierre Audy

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Calls on the Commission, at the earliest opportunity, to propose legislation to strengthen the ETS;

Amendment

2. Calls on the Commission, at the earliest opportunity, to propose legislation to strengthen the ETS, ***including through the setting-up of an independent authority to monitor the functioning of the ETS;***

Or. fr

Amendment 24
Tadeusz Cymański

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Calls on the Commission to present, as soon as possible, legislative proposals for a 2030 climate and energy policy framework for the Union; believes that these legislative proposals should be consistent with a cost-effective pathway towards EU's 2050 CO2 reduction objective;

Amendment

deleted

Or. pl

Amendment 25
Dan Jørgensen, Linda McAvan, Jo Leinen

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Calls on the Commission to present, **as soon as possible**, legislative proposals for a 2030 climate and energy policy framework for the Union; believes that these legislative proposals should be consistent with a cost-effective pathway towards EU's 2050 CO2 reduction objective;

Amendment

3. Calls on the Commission to present, **by the end of 2013**, legislative proposals for a 2030 climate and energy policy framework for the Union; believes that these legislative proposals should be consistent with a cost-effective pathway towards EU's 2050 CO2 reduction objective;

Or. en

Amendment 26
Bas Eickhout

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Calls on the Commission to present, as soon as possible, legislative proposals for a 2030 climate and energy policy framework for the Union; believes that these legislative proposals should be consistent with a cost-effective pathway towards EU's 2050 CO2 reduction objective;

Amendment

3. Calls on the Commission to present, as soon as possible **by end of 2013**, legislative proposals for a 2030 climate and energy policy framework for the Union **that includes binding targets for emissions reductions, renewables and energy efficiency**; believes that these legislative proposals should be consistent with a cost-effective pathway towards EU's 2050 CO2 reduction objective;

Or. en

Amendment 27
Romana Jordan

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Calls on the Commission to present, as soon as possible, legislative proposals for a

Amendment

3. Calls on the Commission to present, as soon as possible, legislative proposals for a

2030 climate and energy policy framework for the Union; believes that these legislative proposals should be consistent with a cost-effective pathway towards EU's 2050 CO2 reduction objective;

2030 climate and energy policy framework for the Union; believes that these legislative proposals should be consistent with a cost-effective pathway towards EU's 2050 CO2 reduction objective **and with the global climate change measures**;

Or. en

Amendment 28
Eija-Riitta Korhola

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Calls on the Commission to present, as soon as possible, legislative proposals for a 2030 climate and energy policy framework for the Union; believes that these legislative proposals should be consistent with a cost-effective pathway towards EU's 2050 CO2 reduction objective;

Amendment

3. Calls on the Commission to present, as soon as possible, legislative proposals for a 2030 climate and energy policy framework for the Union, **including proposals to strengthen the ETS**; believes that these legislative proposals should be consistent with a cost-effective pathway towards EU's 2050 CO2 reduction objective;

Or. en

Amendment 29
Peter Liese, Karl-Heinz Florenz

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Calls on the Commission to present, as soon as possible, legislative proposals for a 2030 climate and energy policy framework for the Union; believes that these legislative proposals should be consistent with a **cost-effective pathway towards** EU's 2050 CO2 reduction **objective**;

Amendment

3. Calls on the Commission to present, as soon as possible, legislative proposals for a 2030 climate and energy policy framework for the Union; believes that these legislative proposals should be consistent with a **cost-efficient strategy to meet the** EU's 2050 CO2 reduction **target**;

Amendment 30
Sabine Wils

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Calls on the Commission to present, as soon as possible, legislative proposals for **a** 2030 climate and energy policy framework for the Union; believes that these legislative proposals should be consistent with a cost-effective pathway towards EU's 2050 CO₂ reduction objective;

Amendment

3. Calls on the Commission to present, as soon as possible, legislative proposals for **an ambitious** 2030 climate and energy policy framework for the Union **which sets three binding targets, namely for renewable energies, energy saving and greenhouse gas emissions reductions**; believes that these legislative proposals should be consistent with a cost-effective pathway towards EU's 2050 CO₂ reduction objective **of 80-95 %, in order to prevent dangerous climate change**;

Amendment 31
Jolanta Emilia Hibner

Motion for a resolution
Paragraph 4 a (new)

Motion for a resolution

4a. Calls for a decision to be taken at the earliest opportunity on national implementing measures regarding the number of free allowances to be allocated to installations coming under the ETS;

Amendment 32
Dan Jørgensen, Linda McAvan

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Notes that the ETS is a liquid market with a functioning infrastructure and therefore technically functioning as designed; notes that the greenhouse gas emissions reduction target of 20% by 2020 will be reached;

Amendment

deleted

Or. en

Amendment 33
Jean-Pierre Audy

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Notes that the ETS is a liquid market with a functioning infrastructure and therefore technically functioning as designed; notes that the greenhouse gas emissions reduction target of 20% by 2020 will be reached;

Amendment

5. Notes that the ETS is a liquid market with a functioning infrastructure and therefore technically functioning as designed, ***but that, as regards monitoring, the maturity of the market makes the setting-up of an independent authority essential***; notes that the greenhouse gas emissions reduction target of 20% by 2020 will be reached;

Or. fr

Amendment 34
Sabine Wils

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Notes that the ETS is a liquid market with a functioning infrastructure and therefore technically functioning as designed; **notes** that the greenhouse gas emissions reduction target of 20% by 2020 **will be reached**;

Amendment

5. Notes that the ETS is a liquid market with a functioning infrastructure and therefore technically functioning as designed; **regards it as regrettable, however,** that the greenhouse gas emissions reduction target of 20% by 2020 **has been achieved only as a result of the economic crisis and not because the planned emissions pathway has been followed and that, because emissions allowance prices are too low, the ETS is not steering investment towards renewable-energy, energy-saving and energy-efficiency technologies**;

Or. de

Amendment 35
Bas Eickhout

Motion for a resolution
Paragraph 5 a (new)

Motion for a resolution

5 a. Points out that emissions of sectors covered by the ETS including offsets are already well below the ETS climate target of 21% emissions reductions by 2020 and therefore highlights that more ambition is needed to create scarcity on the carbon market; stresses that it is in EU's own interest to increase its climate protection target to 30% emissions reductions by 2020, thus creating sustainable growth, additional jobs and decreasing dependency on energy imports;

Or. en

Amendment 36
Romana Jordan

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Points out that the excessive allocation of allowances by some Member States for some sectors, a reduction in industrial production owing to the economic crisis, in combination with temporary measures taken in relation to the transition to phase 3 of the ETS and the inflow of international credits, have resulted in a build-up of a surplus of allowances on the market; notes that phase 2 and phase 3 of the ETS are connected, with the consequence that the surplus of allowances will influence the ETS for many years;

Amendment

6. Points out that the excessive allocation of allowances by some Member States for some sectors, ***overlapping of climate - energy legislation***, a reduction in industrial production owing to the economic crisis, in combination with temporary measures taken in relation to the transition to phase 3 of the ETS and the inflow of international credits, have resulted in a build-up of a surplus of allowances on the market; notes that phase 2 and phase 3 of the ETS are connected, with the consequence that the surplus of allowances will influence the ETS for many years;

Or. en

Amendment 37
Adam Gierek

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Points out that the excessive allocation of allowances by some Member States for some sectors, a reduction in industrial production owing to the economic crisis, in combination with temporary measures taken in relation to the transition to phase 3 of the ETS and the inflow of international credits, have resulted in a build-up of a surplus of allowances on the market; notes that phase 2 and phase 3 of the ETS are connected, with the consequence that the surplus of allowances ***will influence the ETS for many years***;

Amendment

6. Points out that the excessive allocation of allowances by some Member States for some sectors, a reduction in industrial production owing to the economic crisis, in combination with temporary measures taken in relation to the transition to phase 3 of the ETS and the inflow of international credits, have resulted in a build-up of a surplus of allowances on the market; notes that phase 2 and phase 3 of the ETS are connected, with the consequence that the ***current*** surplus of allowances will ***subside of its own accord when the economic***

crisis comes to an end;

Or. pl

Amendment 38

Peter Liese, Karl-Heinz Florenz

Motion for a resolution

Paragraph 6

Motion for a resolution

6. Points out that the excessive allocation of allowances by some Member States for some sectors, a reduction in industrial production owing to the economic crisis, in combination with temporary measures taken in relation to the transition to phase 3 of the ETS and the inflow of international credits, have resulted in **a** build-up of a surplus of allowances on the market; notes that phase 2 and phase 3 of the ETS are connected, with the consequence that the surplus of allowances will influence the ETS for many years;

Amendment

6. Points out that the excessive allocation of allowances by some Member States for some sectors, a reduction in industrial production owing to the economic crisis, in combination with temporary measures taken in relation to the transition to phase 3 of the ETS and the inflow of international credits, have resulted in **an enormous and still growing** build-up of a surplus of allowances on the market; notes that phase 2 and phase 3 of the ETS are connected, with the consequence that the surplus of allowances will influence the ETS for many years;

Or. en

Amendment 39

Bas Eickhout

Motion for a resolution

Paragraph 6

Motion for a resolution

6. Points out that the excessive allocation of allowances by some Member States for some sectors, a reduction in industrial production owing to the economic crisis, in combination with temporary measures taken in relation to the transition to phase 3 of the ETS and the inflow of international

Amendment

6. Points out that the excessive allocation of allowances by some Member States for some sectors, a reduction in industrial production owing to the economic crisis, in combination with temporary measures taken in relation to the transition to phase 3 of the ETS and the inflow of international

credits, have resulted in a build-up of a surplus of allowances on the market; notes that phase 2 and phase 3 of the ETS are connected, with the consequence that the surplus of allowances will *influence* the ETS for many years;

credits, have resulted in a build-up of a surplus of allowances on the market; notes that phase 2 and phase 3 of the ETS are connected, with the consequence that the surplus of allowances will *suppress* the ETS *price* for many years *beyond 2020*;

Or. en

Amendment 40
Sabine Wils

Motion for a resolution
Paragraph 6 a (new)

Motion for a resolution

Amendment

6a. Calls on the Commission to advocate that the total volume of emissions allowances to be awarded for the third EU ETS trading period (2013-2020) should be reduced by an amount equivalent to the surplus emissions rights which have accumulated during the current trading period (2008-2012) against the background of the crisis, through being awarded to what are often dubious Clean Development Mechanism (CDM) projects or as a result of over-allocation; takes the view that these surplus CO₂ emissions allowances, which are worth more than 2 billion European Union Allowance (EUA), should not be backloaded, as proposed by the Commission in respect of some of them, but withdrawn once and for all;

Or. de

Amendment 41
Bas Eickhout

Motion for a resolution
Paragraph 7

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Motion for a resolution

7. Recalls that by the end of 2012, a surplus of almost two billion allowances had accumulated in the ETS and that this surplus is set to grow if no structural measures are undertaken;

Amendment

7. Recalls that by the end of 2012, a surplus of almost two billion allowances had accumulated in the ETS and that this surplus is set to grow if no structural measures are undertaken; ***points out that without structural measures there will be no shortage of supply until 2030 and hence the price signal will remain low;***

Or. en

Amendment 42
Jolanta Emilia Hibner

Motion for a resolution
Paragraph 7 a (new)

Motion for a resolution

Amendment

7a. Believes at the same time that, if steps were taken to stimulate the EU economy, the surplus allowances could be used up more quickly than the Commission supposes, as a result of the industrial growth this would generate;

Or. pl

Amendment 43
Bas Eickhout

Motion for a resolution
Paragraph 7 a (new)

Motion for a resolution

Amendment

7 a. Notes that if the surplus is not retired, it will undermine 2030 climate targets through banking provisions, putting consistency with a 2 degree pathway at risk;

Amendment 44
Sabine Wils

Motion for a resolution
Paragraph 7 a (new)

Motion for a resolution

Amendment

7a. Points out that, as a result of being allocated too many emissions allowances, some sectors of industry have made massive windfall profits without achieving the corresponding greenhouse gas emissions reductions, highlighting the need for structural measures;

Or. de

Amendment 45
Bas Eickhout

Motion for a resolution
Paragraph 8

Motion for a resolution

Amendment

8. Points out that such a significant surplus of allowances is leading to a lower carbon price compared to that originally expected, reducing incentives to invest in low carbon technologies and increasing the risk of locking the Union into carbon-intensive infrastructures; recognises that the transition to a low carbon economy represents ***a major challenge***, in particular for energy intensive industries, but that due to the low carbon price, innovation does not take place;

8. Points out that such a significant surplus of allowances is leading to a lower carbon price compared to that originally expected, reducing incentives to invest in low carbon technologies and increasing the risk of locking the Union into carbon-intensive infrastructures; recognises that the transition to a low carbon economy represents ***both a challenge and an opportunity for Europe to be at the forefront in green investments***, in particular for energy intensive industries, but that due to the low carbon price, innovation does not take place;

Or. en

Amendment 46
Sergio Paolo Francesco Silvestris

Motion for a resolution
Paragraph 8

Motion for a resolution

8. Points out that such a significant surplus of allowances is leading to a lower carbon price compared to that originally expected, reducing incentives to invest in low carbon technologies and increasing the risk of locking the Union into carbon-intensive infrastructures; recognises that the transition to a low carbon economy represents a major challenge, *in particular* for energy intensive industries, but that due to the low carbon price, innovation *does not take* place;

Amendment

8. Points out that such a significant surplus of allowances is leading to a lower carbon price compared to that originally expected, reducing incentives to invest in low carbon technologies and increasing the risk of locking the Union into carbon-intensive infrastructures; recognises that the transition to a low carbon economy represents a major challenge, *not only* for energy intensive industries, but that due to the low carbon price, *insufficient* innovation *takes* place;

Or. it

Amendment 47
Eija-Riitta Korhola

Motion for a resolution
Paragraph 8

Motion for a resolution

8. *Points out* that such a significant surplus of allowances is leading to a lower carbon price *compared to that originally expected, reducing* incentives to invest in low carbon technologies and increasing the risk of locking the Union into carbon-intensive infrastructures; recognises that the transition to a low carbon economy represents a major challenge, in particular for energy intensive industries, but that due to the low carbon price, innovation does not take place;

Amendment

8. *Notes* that such a significant surplus of allowances is leading to a lower carbon price *than originally expected; Points out that this surplus will be used up and that the carbon price will recover in due course and that any reduced* incentives to invest in low carbon technologies and increasing the risk of locking the Union into carbon-intensive infrastructures *will only affect short term investments*; recognises that the transition to a low carbon economy represents a major challenge, in particular for energy intensive industries, but that due to the low carbon

price, innovation does not take place;

Or. en

Amendment 48
Chris Davies

Motion for a resolution
Paragraph 8

Motion for a resolution

8. Points out that such a significant surplus of allowances is leading to a lower carbon price compared to that originally expected, reducing incentives to invest in low carbon technologies and increasing the risk of locking the Union into carbon-intensive infrastructures; recognises that the transition to a low carbon economy represents a major challenge, in particular for energy intensive industries, but that due to *the* low carbon *price*, innovation does not take place;

Amendment

8. Points out that such a significant surplus of allowances is leading to a lower carbon price compared to that originally expected, *potentially* reducing incentives to invest in low carbon technologies and increasing the risk of locking the Union into carbon-intensive infrastructures; recognises that the transition to a low carbon economy represents a major challenge, in particular for energy intensive industries, but that due to *economic crisis leading to* low carbon *prices and the lack of support mechanisms*, innovation does not take place; *a policy framework to specifically promote innovation in breakthrough technologies should be proposed;*

Or. en

Amendment 49
Romana Jordan, Françoise Grossetête

Motion for a resolution
Paragraph 8

Motion for a resolution

8. Points out that such a significant surplus of allowances is leading to a lower carbon price compared to that originally expected, reducing incentives to invest in low carbon technologies and increasing the risk of

Amendment

8. Points out that such a significant surplus of allowances is leading to a lower carbon price compared to that originally expected, reducing incentives to invest in low carbon technologies and increasing the risk of

locking the Union into carbon-intensive infrastructures; recognises that the transition to a low carbon economy represents a major challenge, in particular for energy intensive industries, but that due to the low carbon price, innovation *does not take place*;

locking the Union into carbon-intensive infrastructures; recognises that the transition to a low carbon economy represents a major challenge, in particular for energy intensive industries, but that due to the low carbon price, *financial and economic crisis and the lack of international climate agreement, there is a mismatch between the EU and other parts of the world in terms of innovation and deployment of clean technologies*;

Or. en

Amendment 50
Dan Jørgensen, Linda McAvan, Jo Leinen

Motion for a resolution
Paragraph 8 a (new)

Motion for a resolution

Amendment

8 a. Recalls, that certain sectors have recorded substantial economic gains due to excessive supply of EUAs, and that this highlights the need for structural changes to the ETS.

Or. en

Amendment 51
Chris Davies

Motion for a resolution
Paragraph 8 a (new)

Motion for a resolution

Amendment

8 a. Calls on the Commission to identify which segments of the economy risk locking in carbon-intensive infrastructures and to assess the cost-effectiveness of complementary measures to the ETS to prevent this;

Amendment 52
Adam Gierek

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Recognises that the ETS is currently the principal – though not only – instrument for reducing industrial greenhouse gas emissions **and promoting investment in safe and sustainable low-carbon technologies**;

Amendment

9. Recognises that the ETS is currently the principal – though not only – instrument for reducing industrial greenhouse gas emissions; **considers, however, that it needs to be improved by taking greater account of non-industrial aspects of carbon emission and absorption**;

Or. pl

Amendment 53
Sabine Wils

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Recognises that the ETS is currently **the principal** – though not only – instrument for reducing industrial greenhouse gas emissions and promoting investment in **safe and sustainable low-carbon technologies**;

Amendment

9. Recognises that the ETS is currently **an important** – though not **the** only – instrument for reducing industrial greenhouse gas emissions and promoting investment in sustainable **renewable-energy, energy-saving and energy-efficiency** technologies;

Or. de

Amendment 54
Martin Callanan

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Recognises that the ETS is **currently the principal – though not only – instrument** for reducing industrial greenhouse gas emissions and promoting investment in safe and sustainable low-carbon technologies;

Amendment

9. Recognises that the ETS is **among the key instruments** for reducing industrial greenhouse gas emissions and promoting investment in safe and sustainable low-carbon technologies;

Or. en

Amendment 55
Romana Jordan, Françoise Grossetête

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Recognises that the ETS **is currently** the principal – **though not only** – instrument for reducing industrial greenhouse gas emissions and promoting investment in safe and sustainable low-carbon technologies;

Amendment

9. Recognises that the ETS **should be** the principal instrument for reducing industrial greenhouse gas emissions and promoting investment in safe and sustainable low-carbon technologies;

Or. en

Amendment 56
Karl-Heinz Florenz, Richard Seeber, Peter Liese

Motion for a resolution
Paragraph 9 a (new)

Motion for a resolution

9 a. notes the importance of reducing emissions in a cost-effective way with preserving the competitiveness of the European industry

Amendment

Amendment 57
Dan Jørgensen, Linda McAvan

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Notes that structural improvement of the ETS is necessary in order to increase the scheme's ability to respond to economic downturns **and upturns**, restore investors' certainty and strengthen market-based incentives for investment in and the use of low-carbon technologies; recalls the need for a predictable and reliable system in the long term;

Amendment

10. Notes that structural improvement of the ETS is necessary in order to increase the scheme's ability to respond to economic downturns, restore investors' certainty and strengthen market-based incentives for investment in and the use of low-carbon technologies; recalls the need for a predictable and reliable system in the long term;

Amendment 58
Jean-Pierre Audy

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Notes that structural improvement of the ETS is necessary in order to increase the scheme's ability to respond to economic downturns and upturns, restore investors' certainty and strengthen market-based incentives for investment in and the use of low-carbon technologies; recalls the need for a **predictable and** reliable system in the long term;

Amendment

10. Notes that structural improvement of the ETS is necessary in order to increase the scheme's ability to respond to economic downturns and upturns, restore investors' certainty and strengthen market-based incentives for investment in and the use of low-carbon technologies; recalls the need for a reliable system in the long term;

Amendment 59

Karl-Heinz Florenz, Richard Seeber, Peter Liese

Motion for a resolution

Paragraph 10

Motion for a resolution

10. Notes that structural improvement of the ETS is necessary in order to increase the scheme's ability to respond to economic downturns and upturns, restore investors' certainty and strengthen market-based incentives for investment in and the use of low-carbon technologies; recalls the need for a predictable and reliable system in the long term;

Amendment

10. Notes that structural improvement of the ETS is necessary in order to increase the scheme's ability to respond to economic downturns and upturns, restore investors' certainty and strengthen market-based incentives for investment in and the use of low-carbon technologies; recalls the need for a predictable and reliable system in the long term; ***underlines that a structural reform shall be comprehensive, thereby making further interventions unnecessary, even under diverse economic situations***

Or. en

Amendment 60

Martin Callanan

Motion for a resolution

Paragraph 11

Motion for a resolution

11. Recognises that the ETS is experiencing problems not originally anticipated, and that the accumulating surplus of allowances ***will depress*** the incentive to promote low carbon investments for many years to come; ***notes that this endangers the effectiveness of the ETS as the EU's principal mechanism for reducing emissions in a manner that creates a level playing field for competing technologies, that gives companies the flexibility to develop their own mitigation strategy, and that provides for specific measures to combat carbon leakage;***

Amendment

11. Recognises that the ETS is experiencing problems not originally anticipated, and that the accumulating surplus of allowances ***risks depressing*** the incentive to promote low carbon investments for many years to come;

Amendment 61
Eija-Riitta Korhola

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Recognises that the ETS is experiencing problems not originally anticipated, and that the accumulating surplus of allowances **will** depress the incentive to promote low carbon investments **for many years to come**; notes that **this endangers** the effectiveness of the ETS as the EU's principal mechanism for reducing emissions in a manner that creates a level playing field for competing technologies, that gives companies the flexibility to develop their own mitigation strategy, and that provides for specific measures to combat carbon leakage;

Amendment

11. Recognises that the ETS is experiencing problems not originally anticipated, and that the accumulating surplus of allowances **may** depress the incentive to promote **some** low carbon investments **in the short term**; notes that the effectiveness of the ETS as the EU's principal mechanism for reducing emissions in a manner that creates a level playing field for competing technologies, that gives companies the flexibility to develop their own mitigation strategy, and that provides for specific measures to combat carbon leakage **depends on the long term linear reduction factor and not on short term price fluctuations**;

Or. en

Amendment 62
Dan Jørgensen, Linda McAvan, Jo Leinen

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Recognises that the ETS is experiencing problems not originally anticipated, and that the accumulating surplus of allowances will depress the incentive to promote low carbon investments for many years to come; notes that this endangers the effectiveness of the

Amendment

11. Recognises that the ETS is experiencing problems not originally anticipated, and that **without action** the accumulating surplus of allowances will depress the incentive to promote low carbon investments for many years to come; notes that this endangers the

ETS as the EU's principal mechanism for reducing emissions in a manner that creates a level playing field for competing technologies, that gives companies the flexibility to develop their own mitigation strategy, and that provides for specific measures to combat carbon leakage;

effectiveness of the ETS as the EU's principal mechanism for reducing emissions in a manner that creates a level playing field for competing technologies, that gives companies the flexibility to develop their own mitigation strategy, and that provides for specific measures to combat carbon leakage;

Or. en

Amendment 63

Dan Jørgensen, Linda McAvan, Jo Leinen

Motion for a resolution

Paragraph 12 – introductory part

Motion for a resolution

12. Calls on the Commission to **adopt measures** to correct the shortcomings in the ETS and to allow it to function **as originally envisaged**; suggests that these measures **could** include:

Amendment

12. Calls on the Commission to **propose structural measures by the end of 2013** to correct the shortcomings in the ETS and to allow it to function **better**; suggests that these measures **should** include:

Or. en

Amendment 64

Bas Eickhout

Motion for a resolution

Paragraph 12 – introductory part

Motion for a resolution

12. Calls on the Commission to adopt measures to correct the shortcomings in the ETS and to allow it to function as originally envisaged; **suggests** that these measures **could** include:

Amendment

12. Calls on the Commission to adopt measures to correct the shortcomings in the ETS and to allow it to function as originally envisaged; **stresses** that these measures **shall** include:

Or. en

Amendment 65
Jolanta Emilia Hibner

Motion for a resolution
Paragraph 12 – introductory part

Motion for a resolution

12. Calls on the Commission to adopt measures to correct the shortcomings in the ETS and to allow it to function as originally envisaged; suggests that these measures could include:

Amendment

12. Calls on the Commission to ***conduct an analysis of the proposed climate and energy policy's impact on Member State economies and, on the basis of the findings,*** to adopt measures to correct the shortcomings in the ETS and to allow it to function as originally envisaged; suggests that these measures could include:

Or. pl

Amendment 66
Dan Jørgensen, Linda McAvan, Jo Leinen

Motion for a resolution
Paragraph 12 – point a

Motion for a resolution

(a) presenting as soon as possible a ***report*** to Parliament and the Council which shall ***examine***, amongst other aspects, the impacts on incentives for investments in low-carbon technologies and the risk of carbon leakage;

Amendment

(a) presenting as soon as possible a ***proposal*** to Parliament and the Council which shall ***address***, amongst other aspects, the impacts on incentives for investments in low-carbon technologies and the risk of carbon leakage;

Or. en

Amendment 67
Bas Eickhout

Motion for a resolution
Paragraph 12 – point a

Motion for a resolution

(a) presenting as soon as possible a report to Parliament and the Council which shall examine, amongst other aspects, the impacts on incentives for investments in low-carbon technologies and the risk of carbon leakage;

Amendment

(a) presenting as soon as possible a report to Parliament and the Council which shall examine, amongst other aspects, the impacts ***of the low carbon price*** on incentives for investments in low-carbon technologies and the risk of carbon leakage ***based on a new impact assessment with more realistic and up-to-date assumptions***;

Or. en

Amendment 68
Tadeusz Cymański

Motion for a resolution
Paragraph 12 – point a

Motion for a resolution

(a) presenting as soon as possible a report to Parliament and the Council which shall examine, ***amongst other aspects, the impacts on incentives for investments in low-carbon technologies and*** the risk of carbon leakage;

Amendment

(a) presenting as soon as possible a report to Parliament and the Council which shall examine the risk of carbon leakage;

Or. pl

Amendment 69
Martin Callanan

Motion for a resolution
Paragraph 12 – point b

Motion for a resolution

(b) proposing legislation at the earliest appropriate date to modify the 1,74 % annual linear reduction requirement so as to meet the requirements of the 2050 CO2

Amendment

deleted

reduction objective;

Or. en

Amendment 70

Eija-Riitta Korhola

Motion for a resolution

Paragraph 12 – point b

Motion for a resolution

Amendment

(b) proposing legislation at the earliest appropriate date to modify the 1,74 % annual linear reduction requirement so as to meet the requirements of the 2050 CO2 reduction objective;

deleted

Or. en

Amendment 71

Sabine Wils

Motion for a resolution

Paragraph 12 – point b

Motion for a resolution

Amendment

b) proposing legislation at the earliest appropriate date to modify the 1,74 % annual linear reduction requirement so as to meet the requirements of the 2050 CO2 reduction objective;

b) putting forward legislative proposals by the end of 2013 to increase the current 1,74 % annual linear reduction requirement to 3,9 %, in order to be consistent with the stiffer greenhouse gas emissions reduction target of 30 % by comparison with 1990 levels by 2020 and to meet the 2050 greenhouse gas emissions reduction target of 80-95 % by comparison with 1990 levels;

Or. de

Amendment 72

Karl-Heinz Florenz, Richard Seeber, Peter Liese

Motion for a resolution

Paragraph 12 – point b

Motion for a resolution

(b) proposing legislation at the earliest appropriate date to modify the 1,74 % annual linear reduction requirement so as to meet the requirements of the 2050 CO2 reduction objective;

Amendment

(b) proposing legislation at the earliest appropriate date to modify the 1,74 % annual linear reduction requirement **in conjunction with the determination of the 2030 target** so as to meet the requirements of the 2050 CO2 reduction objective **in a cost-effective way**;

Or. en

Amendment 73

Romana Jordan

Motion for a resolution

Paragraph 12 – point b

Motion for a resolution

(b) proposing legislation **at the earliest appropriate date** to modify the 1,74 % annual linear reduction requirement so as to meet the requirements of the 2050 CO2 reduction objective;

Amendment

(b) proposing legislation to modify the 1,74 % annual linear reduction requirement **after 2020** so as to meet the requirements of the 2050 CO2 reduction objective;

Or. en

Amendment 74

Bas Eickhout

Motion for a resolution

Paragraph 12 – point b

Motion for a resolution

(b) proposing legislation at the earliest appropriate date to modify the 1,74 %

Amendment

(b) proposing legislation at the earliest appropriate date to modify the 1,74 % **to**

annual linear reduction requirement so as to meet the requirements of the 2050 CO2 reduction objective;

2,5 % annual linear reduction requirement so as to meet the requirements of the 2050 CO2 reduction objective;

Or. en

Amendment 75
Bas Eickhout

Motion for a resolution
Paragraph 12 – point c

Motion for a resolution

(c) **further improving the use of offset mechanisms, for example by** limiting access to offsets that subsidise Europe's industrial competitors, as in the area of HFCs;

Amendment

(c) limiting access to offsets that subsidise Europe's industrial competitors, as in the area of HFCs, **during the third trading period and phasing out access to offsets thereafter;**

Or. en

Amendment 76
Dan Jørgensen, Linda McAvan, Jo Leinen

Motion for a resolution
Paragraph 12 – point c

Motion for a resolution

(c) further improving the use of offset mechanisms, for example by limiting access to offsets **that** subsidise Europe's industrial competitors, as in the area of HFCs;

Amendment

(c) further improving the use of offset mechanisms, for example by limiting access to offsets, **as they** subsidise Europe's industrial competitors, as in the area of HFCs, **and are a key cause of the current surplus.**

Or. en

Amendment 77
Karl-Heinz Florenz, Richard Seeber, Peter Liese

Motion for a resolution
Paragraph 12 – point c

Motion for a resolution

(c) *further* improving the use of offset mechanisms, for example by limiting access to offsets that subsidise Europe's industrial competitors, as in the area of HFCs;

Amendment

(c) ***substantially revising and*** improving the use of offset mechanisms, for example by limiting access to offsets that subsidise Europe's industrial competitors, as in the area of HFCs;

Or. en

Amendment 78
Sabine Wils

Motion for a resolution
Paragraph 12 – point c a (new)

Motion for a resolution

Amendment

ca) introducing rules-based arrangements for intervention in the EU emissions trading market which guarantee, by means of the withdrawal of reserves of EUA, the imposition of price floors or other forms of market intervention, that significant external effects (for example economic crises or clear departures from the forecast rate for the development of renewable energies or the increase in energy efficiency) do not in future lead to the CO₂ price falling below a critical level based on a linear trend from EUR 20 per EUA in 2013 to EUR 25 per EUA in 2020;

Or. de

Amendment 79
Karl-Heinz Florenz, Richard Seeber, Peter Liese

Motion for a resolution
Paragraph 12 – point d

Motion for a resolution

(d) undertaking and publishing an assessment of the value of establishing a **reserve price** for the auction of allowances

Amendment

(d) undertaking and publishing an assessment of the value of establishing a **rule bound flexibility mechanism** for the auction of allowances **with regard to unexpected market developments**;

Or. en

Amendment 80
Bas Eickhout

Motion for a resolution
Paragraph 12 – point d

Motion for a resolution

(d) **undertaking and publishing an assessment of the value of** establishing a reserve price for the auction of allowances

Amendment

(d) establishing a reserve **floor** price for the auction of allowances

Or. en

Amendment 81
Dan Jørgensen, Jo Leinen

Motion for a resolution
Paragraph 12 – point d

Motion for a resolution

(d) undertaking and publishing an assessment of the value of establishing a **reserve price for the auction of allowances**

Amendment

(d) undertaking and publishing an assessment **by the end of 2013** of the value of establishing a **stabilization mechanism, designed to reduce price volatility on the carbon market, thus avoiding recent undesirable price developments in the future; refers in this context to the successful introduction of such a mechanism on the Californian carbon market**;

Amendment 82
Sabine Wils

Motion for a resolution
Paragraph 12 – point d

Motion for a resolution

d) undertaking and publishing an assessment of the value of establishing a reserve price for the auction of allowances

Amendment

d) undertaking and publishing an assessment of the value of establishing a reserve price for the auction of allowances ***and setting a minimum price of EUR 20 per EUA in 2013 and EUR 25 per EUA in 2020; draws attention, in this connection, to second-generation emissions trading systems, for example in California or Australia, which have introduced a minimum price for emissions allowances; points out that in the United Kingdom the minimum price for emissions allowances is due to increase to EUR 30 per tonne by 2020;***

Amendment 83
Romana Jordan

Motion for a resolution
Paragraph 12 – point d

Motion for a resolution

(d) undertaking and publishing an assessment of the value of establishing a reserve price for the auction of allowances

Amendment

(d) undertaking and publishing an assessment of the value of establishing a reserve price ***range*** for the auction of allowances

Amendment 84
Romana Jordan

Motion for a resolution
Paragraph 12 – point e a (new)

Motion for a resolution

Amendment

(e a) Undertaking and publishing an assessment of simplifying climate and energy legislation in order to prevent their overlapping, such as setting one ambitious legally binding CO2 emissions reduction goal for 2030;

Or. en

Amendment 85
Karl-Heinz Florenz, Richard Seeber, Peter Liese

Motion for a resolution
Paragraph 12 – point e a (new)

Motion for a resolution

Amendment

(e a) proposing in the appropriate way a set of three binding targets for CO2, energy efficiency and renewable energies for 2030 after a careful examination of the interaction of these targets because the early adoption of ambitious 2030 targets is an important signal to the market and the international community;

Or. en

Amendment 86
Dan Jørgensen, Linda McAvan, Jo Leinen

Motion for a resolution
Paragraph 12 – point e a (new)

Motion for a resolution

Amendment

(e a) proposing legislation at the earliest appropriate date to revise the EU reduction target to 30% in 2020

Or. en

Amendment 87

Bas Eickhout

Motion for a resolution

Paragraph 12 – point e a (new)

Motion for a resolution

Amendment

(e a) amending the ETS directive in order to retire at least 1.4 billion allowances;

Or. en

Amendment 88

Dan Jørgensen, Linda McAvan

Motion for a resolution

Paragraph 12 – point e b (new)

Motion for a resolution

Amendment

(e b) proposing a legislative act to eliminate 1,6 billion allowances to restore scarcity, thus allowing the original objective of providing incentives for investments in low carbon technologies and energy efficiency measures to be met

Or. en

Amendment 89

Romana Jordan

Motion for a resolution
Paragraph 12 – point e b (new)

Motion for a resolution

Amendment

(e b) Undertaking and publishing an assessment of a scenario which extends the scope of the EU ETS to other sectors, in order to cover all energy-related emissions;

Or. en

Amendment 90
Karl-Heinz Florenz, Richard Seeber, Peter Liese

Motion for a resolution
Paragraph 12 – point e b (new)

Motion for a resolution

Amendment

(e b) presenting as soon as possible a report based on an impact assessment on the consequences of extending the scope of the EU ETS by including additional sectors;

Or. en

Amendment 91
Karl-Heinz Florenz, Richard Seeber

Motion for a resolution
Paragraph 12 – point e c (new)

Motion for a resolution

Amendment

(e c) a mandatory earmarking of the auctioning revenues, in particular the creation of an industrial innovation fund based on the principles of the NER 300 to promote demonstration projects and breakthrough technologies for the reduction of CO₂ in the energy intensive

sector; the adjustment of the auctioning timetable represents an opportunity to create such a fund on the basis of withheld allowances;

Or. en

Amendment 92
Chris Davies

Motion for a resolution
Paragraph 12 – point e a (new)

Motion for a resolution

Amendment

(e a) Reviewing the feasibility of using income from the sale of emission allowances (EUAs), particularly from the new entrants' reserve of the emissions trading system, to create an EU innovation fund that can support the development of low carbon technologies and the transition to a low carbon economy, and to bring forward proposals accordingly.

Or. en

Amendment 93
Jean-Pierre Audy

Motion for a resolution
Paragraph 12 – point e a (new)

Motion for a resolution

Amendment

(ea) proposes that an independent authority funded by means of a mandatory transaction levy should be set up to monitor this market;

Or. fr

Amendment 94
Sabine Wils

Motion for a resolution
Paragraph 12 – point e a (new)

Motion for a resolution

Amendment

ea) stipulating that credits from CDM projects may not be used to offset EU ETS reduction requirements linked to activities begun after 2012; it should likewise be stipulated that credits from CDM projects begun in the first and current second trading periods may not be used for this purpose if they are derived from HFC-23 industrial gas projects or the construction of new coal-fired power stations;

Or. de

Amendment 95
Peter Liese

Motion for a resolution
Paragraph 12 a (new)

Motion for a resolution

Amendment

12 a. Considers appropriate to moderately increase the climate target of the European Union for 2020 because significant progress has been made since 2008 in other parts of the world; but considers an increase to a 30% target as inappropriate because major partners have not yet committed sufficiently; therefore proposes to modify the EU target to 25 % and asks the Commission to propose legislation which includes the above mentioned modification of the ETS and the inclusion of the effect of the Energy efficiency directive in the effort sharing directive.

Or. en

Amendment 96
Romana Jordan

Motion for a resolution
Paragraph 13

Motion for a resolution

13. Points out that structural reforms to establish a well-functioning EU ETS **is pivotal in maintaining the EU's leadership on climate change and that several countries such as China and Australia are implementing or developing legislation to introduce their own emissions trading system following the example of the EU ETS; recalls in this regard that without a stable and predictable emissions trading system** the credibility of the EU's climate policy is at risk;

Amendment

13. Points out that structural reforms to establish a well-functioning EU ETS **that strengthens EU industrial competitiveness while reducing carbon emissions is pivotal; recalls in this regard that without a stable and predictable emissions trading system, effective measures to address carbon leakage and preserve measures to address carbon leakage and preserve Europe's industrial base and equivalent commitments from other countries,** the credibility of the EU's climate policy is at risk;

Or. en

Amendment 97
Eija-Riitta Korhola

Motion for a resolution
Paragraph 13

Motion for a resolution

13. Points out that structural reforms to establish a well-functioning EU ETS **is pivotal in maintaining** the EU's leadership on climate change **and** that several countries such as China and Australia are implementing or developing legislation to introduce their own emissions trading system following the example of the EU ETS; recalls in this regard that without a stable and predictable emissions trading system the credibility of the EU's climate policy is at risk;

Amendment

13. Points out that structural reforms to establish a well-functioning EU ETS **should not increase price differentials between the EU and major competing economies and that** the EU's leadership on climate change **is dependent on the willingness of other countries to follow; notes** that several countries such as China and Australia are implementing or developing legislation to introduce their own emissions trading system following the example of the EU ETS; recalls in this

regard that without a stable and predictable emissions trading system **and equivalent commitments from other countries**, the credibility of the EU's climate policy is at risk;

Or. en

Amendment 98
Martin Callanan

Motion for a resolution
Paragraph 13

Motion for a resolution

13. Points out that **structural reforms to establish a well-functioning EU ETS is pivotal in maintaining the EU's leadership on climate change and that** several countries such as China and Australia are implementing or developing legislation to introduce their own emissions trading system following the example of the EU ETS; recalls in this regard that without a stable and predictable emissions trading system the credibility of the EU's climate policy is at risk;

Amendment

13. Points out that several countries such as China and Australia are implementing or developing legislation to introduce their own emissions trading system following the example of the EU ETS; recalls in this regard that without a stable and predictable emissions trading system the credibility of the EU's climate policy is at risk;

Or. en

Amendment 99
Jean-Pierre Audy

Motion for a resolution
Paragraph 13

Motion for a resolution

13. Points out that structural reforms to establish a well-functioning EU ETS is pivotal in maintaining the EU's leadership on climate change and that several countries such as China and Australia are

Amendment

13. Points out that structural reforms to establish a well-functioning EU ETS is pivotal in maintaining the EU's leadership on climate change and that several countries such as China and Australia are

implementing or developing legislation to introduce their own emissions trading system following the example of the EU ETS; recalls in this regard that without a stable **and predictable** emissions trading system the credibility of the EU's climate policy is at risk;

implementing or developing legislation to introduce their own emissions trading system following the example of the EU ETS; recalls in this regard that without a stable emissions trading system the credibility of the EU's climate policy is at risk;

Or. fr

Amendment 100
Jolanta Emilia Hibner

Motion for a resolution
Paragraph 13 a (new)

Motion for a resolution

Amendment

13a. Deplores the fact that, owing to the failure by some high-emissions Member States to make concrete commitments, the EU's tactic of tightening up emissions targets has not as yet produced the desired effect at world level;

Or. pl

Amendment 101
Dan Jørgensen, Linda McAvan

Motion for a resolution
Paragraph 14

Motion for a resolution

Amendment

14. Calls on the EU and its partners to find, in the immediate future, the most effective way of promoting links between the EU ETS and other trading schemes with the aim of achieving a global carbon market and ensuring greater diversity of abatement options, improved market size and liquidity, transparency and, ultimately, more efficient allocation of

deleted

resources;

Or. en

Amendment 102
Jolanta Emilia Hibner

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Calls on the EU and its partners to find, in the immediate future, the most effective way of promoting links between the EU ETS and other trading schemes with the aim of achieving a global carbon market and ensuring greater diversity of abatement options, improved market size and liquidity, transparency and, ultimately, more efficient allocation of resources;

Amendment

14. Calls on the EU and its partners to find, in the immediate future, the most effective way of promoting links between the EU ETS and other trading schemes ***without significantly inhibiting the competitiveness of EU entities***, with the aim of achieving a global carbon market and ensuring greater diversity of abatement options, improved market size and liquidity, transparency and, ultimately, more efficient allocation of resources;

Or. pl

Amendment 103
Romana Jordan, Françoise Grossetête

Motion for a resolution
Paragraph 14 – subparagraph 1 (new)

Motion for a resolution

Calls the Commission to assess and publish the influence of linking other carbon trading schemes in the world with the EU ETS;

Or. en

Amendment 104
Jean-Pierre Audy

Motion for a resolution
Paragraph 14 a (new)

Motion for a resolution

Amendment

14a. Calls on the EU to incorporate into its commercial policy, in particular in the context of negotiations on bilateral trade agreements, requirements concerning compliance with the environmental standards imposed on European manufacturers;

Or. fr

Amendment 105
Dan Jørgensen, Linda McAvan, Jo Leinen
Motion for a resolution
Paragraph 14a (new)

Motion for a resolution

Amendment

14a. Acknowledges that the international climate negotiations lack political drive and no longer reflect investments and policies put in place in most countries ; conclude that EU action, including the ETS, must be strengthened to avoid falling behind in innovation and investments ;

Or. en

Amendment 106
Dan Jørgensen, Linda McAvan, Matthias Groote

Motion for a resolution
Paragraph 15

Motion for a resolution

Amendment

15. Notes that the best protection against the risk of carbon leakage would be

15. Notes that the best protection against the risk of carbon leakage would be

effective global action and that there is a need to remain vigilant in order to maintain a strong industrial base in Europe;

effective global action and that there is a need to remain vigilant in order to maintain a strong industrial base in Europe; ***notes that the list of sectors exposed to the risk of carbon leakage is based on the assumption of carbon prices around €30 a tonne by 2020***

Or. en

Amendment 107
Bas Eickhout

Motion for a resolution
Paragraph 15

Motion for a resolution

15. Notes that the best protection against the risk of carbon leakage would be effective global action and that there is a need to remain vigilant in order to maintain ***a strong*** industrial base in Europe;

Amendment

15. Notes that the best protection against the risk of carbon leakage would be effective global action and that there is a need to remain vigilant in order to maintain ***an efficient and innovative*** industrial base in Europe;

Or. en

Amendment 108
Bas Eickhout

Motion for a resolution
Paragraph 15 a (new)

Motion for a resolution

15 a. Points out that carbon leakage could occur when there are significant differentials in climate constraints in various regions; stresses that several countries such as China, South-Korea and Australia are introducing their own carbon market which will reduce the risk of carbon leakage for EU-ETS companies;

Amendment

Amendment 109
Bas Eickhout

Motion for a resolution
Paragraph 15 b (new)

Motion for a resolution

Amendment

15 b. Stresses that the carbon leakage list is based on assumptions that are not valid anymore; calls on the Commission to come forward with a new impact assessment taking into account recent developments in order to guide the review of the list for the period 2015-2019;

Amendment 110
Bas Eickhout

Motion for a resolution
Paragraph 16

Motion for a resolution

Amendment

16. Notes that any structural changes to the ETS would require a comprehensive assessment of the environmental, economic and social effects as well as of the impact on low-carbon investments, on the electricity price and on the competitiveness of energy-intensive industries, in particular regarding the risk of carbon leakage;

deleted

Amendment 111
Eija-Riitta Korhola

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Notes that any structural changes to the ETS would require a comprehensive assessment of the environmental, economic and social effects as well as of the impact on low-carbon investments, on the electricity price and on the competitiveness of energy-intensive industries, in particular regarding the risk of carbon leakage;

Amendment

16. Notes that any structural changes to the ETS would require a comprehensive assessment of the **2030 energy and climate framework and its** environmental, economic and social effects as well as of the impact on low-carbon investments, on the electricity price and on the competitiveness of energy-intensive industries, in particular regarding the risk of carbon leakage;

Or. en

Amendment 112
Peter Liese

Motion for a resolution
Paragraph 16 a (new)

Motion for a resolution

Amendment

16 a. Asks the Commission to include in the proposal for structural reforms a much stricter earmarking of the auctioning revenues, in particular the creation of a fund to support energy intensive industries to adapt to more ambitious climate targets.

Or. en

Amendment 113
Karl-Heinz Florenz, Richard Seeber, Peter Liese

Motion for a resolution
Paragraph 16 a (new)

Motion for a resolution

Amendment

16 a. Calls on the Commission to take into account the need of industry for long term predictability and therefore, should be guided by the principle of regulatory continuity within a trading period and take into account the current economic circumstances when determining the list of sectors and subsectors deemed to be exposed to a significant risk of carbon leakage for the years 2015 to 2019;

Or. en

Amendment 114

Dan Jørgensen, Linda McAvan

Motion for a resolution

Paragraph 17

Motion for a resolution

Amendment

17. Emphasises that, to mitigate the potential risk of carbon leakage, part of ETS auctioning revenues could be earmarked for capital intensive investments in breakthrough technologies in energy-intensive sectors or for encouraging other means of job creation;

deleted

Or. en

Amendment 115

Romana Jordan

Motion for a resolution

Paragraph 17

Motion for a resolution

Amendment

17. Emphasises that, to mitigate the potential risk of carbon leakage, **part of**

17. Emphasises that, to mitigate the potential risk of carbon leakage, **the gaps**

ETS auctioning revenues could be earmarked for capital intensive investments in breakthrough technologies in energy-intensive sectors or for encouraging other means of job creation;

between environmental standards between the EU and other parts of the world should be carefully monitored and controlled; ETS mechanism should fulfil the objective to channel investments into research, development and deployment of breakthrough technologies in energy-intensive sectors; additional measures are needed to prevent redistribution of ETS revenues to public spending;

Or. en

Amendment 116
Bas Eickhout

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Emphasises that, to mitigate the potential risk of carbon leakage, part of ETS auctioning revenues ***could*** be earmarked for capital intensive investments in breakthrough technologies in energy-intensive sectors or for encouraging other means of job creation;

Amendment

17. Emphasises that, to mitigate the potential risk of carbon leakage, part of ETS auctioning revenues ***should*** be earmarked for capital intensive investments in breakthrough technologies in energy-intensive sectors or for encouraging other means of job creation ***e.g. reducing taxes on labour;***

Or. en

Amendment 117
Jolanta Emilia Hibner

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Emphasises that, to mitigate the potential risk of carbon leakage, part of ETS auctioning revenues could be earmarked for capital intensive investments

Amendment

17. Emphasises that, to mitigate the potential risk of carbon leakage, ***following Member State consultations,*** part of ETS auctioning revenues could be earmarked

in breakthrough technologies in energy-intensive sectors or for encouraging other means of job creation;

for capital intensive investments in breakthrough technologies in energy-intensive sectors or for encouraging other means of job creation;

Or. pl

Amendment 118
Bas Eickhout

Motion for a resolution
Paragraph 17 a (new)

Motion for a resolution

Amendment

17 a. Points out that free allocation does not address the economic rationale of pricing carbon into products;

Or. en