



2016/0275(COD)

2.3.2017

AMENDMENTS

5 - 45

Draft opinion

Aldo Patriciello

(PE597.737v01-00)

EU guarantee to the European Investment Bank against losses under financing operations supporting investment projects outside the Union

Proposal for a decision

(COM(2016)0583 – C8-0376/2016 – 2016/0275(COD))

Amendment 5
Mireille D'Ornano, Jean-François Jalkh

Proposal for a decision
Recital 1

Text proposed by the Commission

(1) The international community faces an unprecedented refugee crisis which requires **solidarity**, efficient mobilisation of financial resources and the need to confront and surmount the existing challenges in a concerted manner. All actors need to work together to apply sustained, medium and **long-term** policies and an efficient use of existing processes and programmes in order to support initiatives which contribute to addressing root causes of migration.

Amendment

(1) The international community faces an unprecedented refugee crisis which requires **responsibility**, efficient mobilisation of financial resources and the need to confront and surmount the existing challenges in a concerted manner. All actors need to work together to apply sustained, medium and **long-term** policies and an efficient use of existing processes and programmes in order to support initiatives which contribute to addressing root causes of migration.

Or. fr

Amendment 6
Mireille D'Ornano, Jean-François Jalkh

Proposal for a decision
Recital 1

Text proposed by the Commission

(1) The international community faces an unprecedented refugee crisis which requires solidarity, efficient mobilisation of financial resources and the need to confront and surmount the existing challenges in a concerted manner. All actors need to work together to apply sustained, medium and long-term policies and an efficient use of existing processes and programmes in order to support initiatives which contribute to addressing root causes of migration.

Amendment

(Does not affect the English version.)

Or. fr

Amendment 7

Julie Girling

Proposal for a decision

Recital 2

Text proposed by the Commission

(2) A new results-oriented partnership framework with third countries which takes account of all Union policies and instruments should be developed. As part of that new partnership framework, the External Investment Plan should be established in order to support investments in regions outside the Union, while contributing to the achievement of the *sustainable development goal*. It should also fulfil the objectives of the 2030 Agenda for Sustainable Development and the objectives pursued by the other financing instruments for external action.

Amendment

(2) A new results-oriented partnership framework with third countries which takes account of all Union policies and instruments should be developed. As part of that new partnership framework, the External Investment Plan should be established in order to support investments in regions outside the Union, while contributing to the achievement of the ***general objectives set out in Article 3(1) of this Decision***. It should also fulfil the objectives of the 2030 Agenda for Sustainable Development and the objectives pursued by the other financing instruments for external action.

Or. en

Justification

It is important to note here that in addition to financial assistance for climate mitigation and adaptation measures, Decision No 466/2014/EU also provides support for the development of social and economic infrastructure - including transport, energy, environmental infrastructure, and information and communication technology. A reference to the wider strategic objectives under the 2030 Agenda for Sustainable Development is maintained in the third sentence.

Amendment 8

Mireille D'Ornano, Jean-François Jalkh

Proposal for a decision

Recital 2

Text proposed by the Commission

(2) A new results-oriented partnership framework with third countries which takes account of all Union policies and instruments should be developed. As part of that new partnership framework, the External Investment Plan should be

Amendment

(2) A new results-oriented partnership framework with third countries which takes account of all Union policies and instruments should be developed. As part of that new partnership framework, the External Investment Plan should be

established in order to ***support investments in regions*** outside the Union, ***while contributing to the achievement of the sustainable development goal. It should also fulfil*** the objectives of the 2030 Agenda for Sustainable Development and the objectives pursued by the other financing instruments for external action.

established in order to ***produce tangible results from existing programmes*** outside the Union, ***without interfering with*** the objectives of the 2030 Agenda for Sustainable Development and the objectives pursued by the other financing instruments for external action.

Or. fr

Amendment 9

Mireille D'Ornano, Jean-François Jalkh

Proposal for a decision

Recital 4

Text proposed by the Commission

(4) A key component of the EIB Resilience Initiative is the expansion, in both quantitative and qualitative terms, of the EIB External Lending Mandate (ELM). This should enable the EIB to rapidly contribute to the EIP's objectives, in particular by providing additional financing to private-sector beneficiaries.

Amendment

(4) A key component of the EIB Resilience Initiative is the expansion, in both quantitative and qualitative terms, of the EIB External Lending Mandate (ELM). This should enable the EIB to rapidly contribute to the EIP's objectives, in particular by providing additional financing to private-sector beneficiaries. ***These objectives are the promotion of investment in the countries concerned - particularly in development - and the fight against deep-rooted causes of migration.***

Or. fr

Amendment 10

Mireille D'Ornano, Jean-François Jalkh

Proposal for a decision

Recital 5

Text proposed by the Commission

(5) Complementarity of EIB Resilience Initiative with the other components of the EIP is to be ensured through the Strategic Board of the European Fund for Sustainable Development, where the EIB is

Amendment

(5) Complementarity of EIB Resilience Initiative with the other components of the EIP is to be ensured through the Strategic Board of the European Fund for Sustainable Development - ***the purpose of***

to have a full seat.

which is to tackle the deep-rooted causes of migration - where the EIB is to have a full seat.

Or. fr

Amendment 11
Mireille D'Ornano, Jean-François Jalkh

Proposal for a decision
Recital 8

Text proposed by the Commission

(8) In accordance with Article 19 of Decision No 466/2014/EU, the Commission, in cooperation with the EIB, prepared a mid-term review report evaluating the application of that Decision based on an *independent* external evaluation.

Amendment

(8) In accordance with Article 19 of Decision No 466/2014/EU, the Commission, in cooperation with the EIB, prepared a mid-term review report evaluating the application of that Decision based on an external evaluation *which must be independent*.

Or. fr

Amendment 12
Mireille D'Ornano, Jean-François Jalkh

Proposal for a decision
Recital 9

Text proposed by the Commission

(9) In order to allow the ELM to respond to potential upcoming challenges and Union priorities, as well as to provide a strategic response addressing root causes of migration, the maximum ceiling for the EIB financing operations under the EU guarantee should be increased to EUR 32 300 000 000 by releasing the optional additional amount of EUR 3 000 000 000. Under the general mandate, the amount of EUR 1 400 000 000 should be earmarked for projects in the public sector directed to refugees and host communities in crisis affected areas.

Amendment

(9) In order to allow the ELM to respond to potential upcoming challenges and Union priorities, as well as to provide a strategic response addressing root causes of migration, the maximum ceiling for the EIB financing operations under the EU guarantee should be increased to EUR 32 300 000 000 by releasing the optional additional amount of EUR 3 000 000 000. Under the general mandate, the amount of EUR 1 400 000 000 should be earmarked for projects in the public sector directed to refugees and host communities in crisis affected areas *in order to prevent those refugees from migrating to Europe, with*

all the risks that would entail.

Or. fr

Amendment 13

Mireille D'Ornano, Jean-François Jalkh

Proposal for a decision

Recital 9

Text proposed by the Commission

(9) In order to allow the ELM to respond to potential upcoming challenges and Union priorities, as well as to provide a strategic response addressing root causes of migration, the maximum ceiling for the EIB financing operations under the EU guarantee should be **increased to EUR 32 300 000 000** by releasing the optional additional amount of **EUR 3 000 000 000**. Under the general mandate, the amount of EUR 1 400 000 000 should be earmarked for projects in the public sector directed to refugees and host communities in crisis affected areas.

Amendment

(9) In order to allow the ELM to respond to potential upcoming challenges and Union priorities, as well as to provide a strategic response addressing root causes of migration, the maximum ceiling for the EIB financing operations under the EU guarantee should be **maintained** by releasing the optional additional amount **from the authorities in countries receiving financing, thereby involving them in the EIB's operations**. Under the general mandate, the amount of EUR 1 400 000 000 should be earmarked for projects in the public sector directed to refugees and host communities in crisis affected areas.

Or. fr

Amendment 14

Mireille D'Ornano, Jean-François Jalkh

Proposal for a decision

Recital 10

Text proposed by the Commission

(10) Under the new private sector lending mandate, the maximum amount of EUR 2 300 000 000 should be dedicated to projects addressing root causes of migration within the maximum **increased** ceiling and should benefit from the Comprehensive Guarantee by the Union.

Amendment

(10) Under the new private sector lending mandate, the maximum amount of EUR 2 300 000 000 should be dedicated to projects addressing root causes of migration within the maximum ceiling and should benefit from the Comprehensive Guarantee by the Union. **If, after the projects have been financed for two years, it proves impossible drastically to reduce**

the number of migrants leaving their country of origin, the loans made to the private sector should be repaid in advance and not renewed.

Or. fr

Amendment 15
Mireille D'Ornano, Jean-François Jalkh

Proposal for a decision
Recital 11

Text proposed by the Commission

(11) Addressing root causes of migration should be added as a new objective of the mandate.

Amendment

(11) Addressing root causes of migration *to avoid, in particular, human tragedies in the Mediterranean* should be added as a new objective of the mandate.

Or. fr

Amendment 16
Mireille D'Ornano, Jean-François Jalkh

Proposal for a decision
Recital 12

Text proposed by the Commission

(12) Complementarity and coordination with *Union* initiatives addressing root causes of migration should be ensured, including with *Union* support for the *sustainable reintegration of returned migrants in the* countries of origin.

Amendment

(12) Complementarity and coordination with *European* initiatives addressing root causes of migration should be ensured, including with support for the *return of migrants to their* countries of origin.

Or. fr

Amendment 17
Anneli Jäätteenmäki, Fredrick Federley

Proposal for a decision
Recital 13

Text proposed by the Commission

(13) Following the Paris Agreement adopted under the United Nations Framework Convention on Climate Change⁴, the EIB should aim to sustain the current high level of climate relevant spending under the ELM, contributing to increasing its climate-related investment in developing countries from 25 % to 35 % by 2020.

⁴ Council Decision (EU) 2016/590 of 11 April 2016 on the conclusion, on behalf of the European Union, of the Paris Agreement adopted under the United Nations Framework Convention on Climate Change (OJ L 103, 19.4.2016, p. 1).

Amendment

(13) Following the Paris Agreement adopted under the United Nations Framework Convention on Climate Change⁴, the EIB should aim to sustain the current high level of climate relevant spending under the ELM, contributing to increasing its climate-related investment in developing countries from 25 % to 35 % by 2020. ***In addition, the EIB should work to phase out the financing of projects that do not contribute to the Union's climate objectives and the transition to a low-carbon economy.***

⁴ Council Decision (EU) 2016/590 of 11 April 2016 on the conclusion, on behalf of the European Union, of the Paris Agreement adopted under the United Nations Framework Convention on Climate Change (OJ L 103, 19.4.2016, p. 1).

Or. en

Amendment 18
Mireille D'Ornano, Jean-François Jalkh

Proposal for a decision
Recital 13

Text proposed by the Commission

(13) Following the Paris Agreement adopted under the United Nations Framework Convention on Climate Change⁴, the EIB should aim to ***sustain*** the current high level of ***climate relevant*** spending under the ELM, contributing to increasing its ***climate-related*** investment in developing countries from 25 % to 35 % by 2020.

⁴ Council Decision (EU) 2016/590 of 11 April 2016 on the conclusion, on behalf of

Amendment

(13) Following the Paris Agreement adopted under the United Nations Framework Convention on Climate Change⁴, the EIB should aim to ***maintain*** the current high level of ***climate-relevant*** spending under the ELM, contributing to increasing its ***climate-related*** investment in developing countries from 25 % to 35 % by 2020, ***unless there is a substantial worsening of the migrant crisis in Europe.***

⁴ Council Decision (EU) 2016/590 of 11 April 2016 on the conclusion, on behalf of

the European Union, of the Paris Agreement adopted under the United Nations Framework Convention on Climate Change (OJ L 103, 19.4.2016, p. 1).

the European Union, of the Paris Agreement adopted under the United Nations Framework Convention on Climate Change (OJ L 103, 19.4.2016, p. 1).

Or. fr

Amendment 19

Mireille D'Ornano, Jean-François Jalkh

Proposal for a decision

Recital 15

Text proposed by the Commission

(15) The EIB should develop and implement a set of indicators in its Results Measurement framework for projects in the public sector and in the private sector directed to refugees and host communities. Therefore, an assessment of the contribution of EIB financing operations addressing root causes of migration should be included in the Commission's annual reporting to the European Parliament and to the Council on EIB financing operations.

Amendment

(15) The EIB should develop and implement a set of indicators in its Results Measurement framework for projects in the public sector and in the private sector directed to refugees and host communities. ***These indicators should include the ability to prevent members of the workforce from leaving their countries of origin in the areas concerned.*** Therefore, an assessment of the contribution of EIB financing operations addressing root causes of migration should be included in the Commission's annual reporting to the European Parliament and to the Council on EIB financing operations.

Or. fr

Amendment 20

Mireille D'Ornano, Jean-François Jalkh

Proposal for a decision

Recital 16

Text proposed by the Commission

(16) Only where it concerns the need to address urgencies and crisis situations that could arise within the mandate period ***and which are recognised as Union external policy priorities***, the ceiling for

Amendment

16) Only where it concerns the need to address urgencies and ***migrant*** crisis situations that could arise within the mandate period, the ceiling for reallocation between the regions by the EIB in the

reallocation between the regions by the EIB in the course of the mandate should be increased from 10 % to 20 %. The private sector mandate of EUR 2 300 000 000 and the amount of EUR 1 400 000 000 dedicated to public sector projects cannot be reallocated because its purpose is to address root causes of migration.

course of the mandate should be increased from 10 % to 20 %. The private sector mandate of EUR 2 300 000 000 and the amount of EUR 1 400 000 000 dedicated to public sector projects cannot be reallocated because its purpose is to address root causes of migration.

Or. fr

Amendment 21 **Aldo Patriciello**

Proposal for a decision **Recital 17**

Text proposed by the Commission

(17) The list of eligible regions and countries and potentially eligible regions and countries should be modified in order to exclude high income countries with high credit rating (Brunei, Iceland, *Israel*, Singapore, Chile and South Korea). *In addition, Iran is to be added to the list of potentially eligible regions and countries.*

Amendment

(17) The list of eligible regions and countries and potentially eligible regions and countries should be modified in order to exclude high income countries with high credit rating (Brunei, Iceland, Singapore, Chile and South Korea), *with the exception of countries where investments in the field of green initiatives, such as renewable energy projects, contribute to the regional, economic and political stability of the region. Having discussed the possibility of investing in such projects with EIB representatives in 2014 and in the interests of regional stability, Israel should be kept on the list.*

Or. en

Amendment 22 **Mireille D'Ornano, Jean-François Jalkh**

Proposal for a decision **Article 1 – paragraph 1 – point 1** Decision No 466/2014/EU **Article 2 – paragraph 1 – introductory part**

Text proposed by the Commission

Amendment

The maximum ceiling of the EIB financing operations under EU guarantee throughout the period 2014-20 shall not exceed EUR **32 300 000 000**. Amounts initially earmarked for financing operations but subsequently cancelled shall not count against the ceiling.

The maximum ceiling of the EIB financing operations under EU guarantee throughout the period 2014-20 shall not exceed EUR **30 000 000 000**. Amounts initially earmarked for financing operations but subsequently cancelled shall not count against the ceiling.

Or. fr

Amendment 23

Mireille D'Ornano, Jean-François Jalkh

Proposal for a decision

Article 1 – paragraph 1 – point 1

Decision No 466/2014/EU

Article 2 – paragraph 1 – point b

Text proposed by the Commission

(b) *a maximum amount of EUR 2 300 000 000 under a private sector lending mandate for projects addressing root causes of migration.*

Amendment

(b) *but shall not include new projects aimed at resolving the deep-rooted causes of migration not covered by the EU guarantee throughout the 2014-20 period.*

Or. fr

Amendment 24

Mireille D'Ornano, Jean-François Jalkh

Proposal for a decision

Article 1 – paragraph 1 – point 1

Decision No 466/2014/EU

Article 2 – paragraph 2

Text proposed by the Commission

2. The maximum amounts under the general mandate and the private sector lending mandate referred to in paragraph 1 shall be broken down into regional ceilings and sub-ceilings as laid down in Annex I. Within the regional ceilings, the EIB shall progressively ensure a balanced country distribution within the regions covered by the EU guarantee.;

Amendment

2. The maximum amounts under the general mandate and the private sector lending mandate referred to in paragraph 1 shall be broken down into regional ceilings and sub-ceilings as laid down in Annex I. Within the regional ceilings, the EIB shall progressively ensure a balanced country distribution within the regions covered by the EU guarantee, *with, however, priority given to countries with the highest*

number of migrant departures from their territory;

Or. fr

Amendment 25

Nicola Caputo, Biljana Borzan, Claudiu Ciprian Tănăsescu, Nessa Childers, Tibor Szanyi, Elena Gentile, Daciana Octavia Sârbu

Proposal for a decision

Article 1 – paragraph 1 – point 2 – point a a (new)

Decision No 466/2014/EU

Article 3 – paragraph 3a (new)

Text proposed by the Commission

Amendment

(a a) After paragraph 3, the following paragraph is added:

3a. Addressing the root causes of migration shall be an underlying objective for EIB financing operations within areas covered by the general objectives set out in paragraph 1. EIB financing operations supporting that objective shall back investment projects that contribute to long term economic resilience and safeguard sustainable development in beneficiary countries.

Or. en

Amendment 26

Mireille D'Ornano, Jean-François Jalkh

Proposal for a decision

Article 1 – paragraph 1 – point 2 – point b

Decision No 466/2014/EU

Article 3 – paragraph 5

Text proposed by the Commission

Amendment

To ensure that private sector investments have the greatest development impact, the EIB shall endeavour to strengthen the local private sector in beneficiary countries through support to local investment as provided for in point (a) of paragraph 1.

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To ensure that private sector investments have the greatest development impact, the EIB shall endeavour to strengthen the local private sector in beneficiary countries through support to local investment as provided for in point (a) of paragraph 1.

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EIB financing operations supporting the general objectives set out in paragraph 1 shall endeavour to also enhance its support to investment projects run by SMEs from the Union. In order to effectively monitor the use of funds for the benefit of the SMEs concerned, the EIB shall establish and maintain adequate contractual provisions imposing standard reporting obligations on both the financial intermediaries and the beneficiaries;

EIB financing operations supporting the general objectives set out in paragraph 1 shall endeavour to also enhance its support to investment projects run by SMEs from the Union. In order to effectively monitor the use of funds for the benefit of the SMEs concerned, the EIB shall establish and maintain adequate contractual provisions imposing standard reporting obligations on both the financial intermediaries and the beneficiaries; *the EIB shall at the same time try to ensure that members of the workforce who might otherwise migrate to Europe remain in their countries;*

Or. fr

Amendment 27
Bas Eickhout

Proposal for a decision

Article 1 – paragraph 1 – point 2 – point b b (new)

Decision No 466/2014/EU

Article 3 – paragraph 6

Present text

"6. EIB financing operations supporting the general objective set out in point (b) of paragraph 1 shall support investment projects predominantly in the areas of transport, energy, environmental infrastructure, information and communication technology, health and education. This includes production and integration of energy from renewable sources, energy systems transformation enabling a switch to lower carbon intensive technologies and fuels, sustainable energy security and energy infrastructure, including for *gas production and transportation to Union energy market, as well as* electrification of rural areas, environmental infrastructure such as water and sanitation and green infrastructure,

Amendment

(b b) paragraph 6 is replaced by the following:

"6. EIB financing operations supporting the general objective set out in point (b) of paragraph 1 shall support investment projects predominantly in the areas of transport, energy, environmental infrastructure, information and communication technology, health and education. This includes production and integration of energy from renewable sources, energy systems transformation enabling a switch to lower carbon intensive technologies and fuels, sustainable energy security and energy infrastructure, including for electrification of rural areas, environmental infrastructure such as water and sanitation and green infrastructure, telecommunications and broadband network infrastructure. *EIB financing*

telecommunications and broadband network infrastructure."

operations shall not contribute to new coal-fired energy generation nor increase coal-dependency."

Or. en

(<http://eur-lex.europa.eu/legal-content/EN/TXT/?qid=1488461953197&uri=CELEX:02014D0466-20160926>)

Justification

Aligning the conditions for EIB financing operations in the energy area to the Parliament position regarding ETS support for modernisation of the energy sector. Financing projects for gas production and transportation to Union energy market should not be in the scope of the instrument that aims to tackle root causes of migration by contributing to the achievement of the sustainable development goals.

Amendment 28

Kateřina Konečná, Estefanía Torres Martínez

Proposal for a decision

Article 1 – paragraph 1 – point 2 – point c

Decision No 466/2014/EU

Article 3 – paragraph 7 – subparagraph 1

Text proposed by the Commission

EIB financing operations supporting the general objectives set out in point (c) of paragraph 1 shall back investment projects in climate change mitigation and adaptation that contribute to the overall objectives of the United Nations Framework Convention on Climate Change and of the Paris Agreement adopted under that Convention, in particular by avoiding or reducing greenhouse gas emissions in the areas of renewable energy, energy efficiency and sustainable transport, or by increasing resilience to the adverse impacts of climate change on vulnerable countries, sectors and communities.

Amendment

EIB financing operations supporting the general objectives set out in point (c) of paragraph 1 ***of this Decision*** shall back investment projects in climate change mitigation and adaptation that contribute to the overall objectives of the United Nations Framework Convention on Climate Change and of the Paris Agreement adopted under that Convention, ***as referred to in Article 9 of that agreement***, in particular by avoiding or reducing greenhouse gas emissions in the areas of renewable energy, energy efficiency and sustainable transport, or by increasing resilience to the adverse impacts of climate change on vulnerable countries, sectors and communities. ***The provision of such scaled-up financial contribution by EIB shall aim to achieve a balance between mitigation and adaptation taking in due account country-driven strategies, priorities and needs of developing***

countries.

Or. en

Justification

It's worthwhile to address EIB financial contributions to those measures aimed to find the right balance between adaptation and mitigation fully respecting priorities and needs of developing countries as well as specific constraints of least developed countries as mentioned in Article 9 of the Paris Agreement.

Amendment 29

Mireille D'Ornano, Jean-François Jalkh

Proposal for a decision

Article 1 – paragraph 1 – point 2 – point c

Decision No 466/2014/EU

Article 3 – paragraph 7 – subparagraph 1

Text proposed by the Commission

EIB financing operations supporting the general objectives set out in point (c) of paragraph 1 shall back investment projects in climate change mitigation and adaptation that contribute to the overall objectives of the United Nations Framework Convention on Climate Change and of the Paris Agreement adopted under that Convention, in particular by avoiding or reducing greenhouse gas emissions in the areas of renewable energy, energy efficiency and sustainable transport, or by increasing resilience to the adverse impacts of climate change on vulnerable countries, sectors and communities.

Amendment

EIB financing operations supporting the general objectives set out in point (c) of paragraph 1 shall back investment projects in climate change mitigation and adaptation that contribute to the overall objectives of the United Nations Framework Convention on Climate Change and of the Paris Agreement adopted under that Convention, in particular by avoiding or reducing greenhouse gas emissions in the areas of renewable energy, energy efficiency and sustainable transport, or by increasing resilience to the adverse impacts of climate change on vulnerable countries, sectors and communities. ***All these provisions shall be taken in conjunction with the local authorities in the countries concerned whenever a project receives financing.***

Or. fr

Amendment 30

Kateřina Konečná, Estefanía Torres Martínez

Proposal for a decision

PE600.962v01-00

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Article 1 – paragraph 1 – point 2 – point c

Decision No 466/2014/EU

Article 3 – paragraph 7 – subparagraph 2

Text proposed by the Commission

The eligibility criteria for climate action projects are defined in the EIB climate change strategy⁵ updated in 2015. On the basis of the methodologies for the assessment of project greenhouse gas emissions and emission variations drawn up by the EIB, an analysis of the carbon footprint shall be included in the environmental assessment procedure to determine whether project proposals optimise energy-efficiency improvements.

⁵ 'EIB Climate Strategy – Mobilising finance for the transition to a low-carbon and climate-resilient economy' adopted by the EIB on the 22nd of September 2015.

Amendment

The eligibility criteria for climate action projects are defined in the EIB climate change strategy⁵ updated in 2015. On the basis of the methodologies for the assessment of project greenhouse gas emissions and emission variations drawn up by the EIB, an analysis of the carbon footprint, ***safeguarding sustainable food improvement of the concerned beneficiary population***, shall be included in the environmental assessment procedure to determine whether project proposals optimise energy-efficiency improvements.

⁵ 'EIB Climate Strategy – Mobilising finance for the transition to a low-carbon and climate-resilient economy' adopted by the EIB on the 22nd of September 2015.

Or. en

Justification

Sustainable development of food sovereignty of the concerned population has always to be considered while achieving GHG emission reduction and energy-efficiency objectives.

Amendment 31

Mireille D'Ornano, Jean-François Jalkh

Proposal for a decision

Article 1 – paragraph 1 – point 2 – point c

Decision No 466/2014/EU

Article 3 – paragraph 7 – subparagraph 3

Text proposed by the Commission

Over the period covered by this decision, the EIB should endeavour to sustain the current high level of climate-relevant operations, while the minimum volume of those operations shall represent at least 25 % of the total EIB financing operations.

Amendment

Over the period covered by this decision, the EIB should endeavour to sustain the current high level of climate-relevant operations, while the minimum volume of those operations shall represent at least 25 % of the total EIB financing operations,

unless there is a substantial worsening of the migrant crisis in Europe.

Or. fr

Amendment 32

Anneli Jäätteenmäki

Proposal for a decision

Article 1 – paragraph 1 – point 2 – point c

Decision No 466/2014/EU

Article 3 – paragraph 7 – subparagraph 3

Text proposed by the Commission

Over the period covered by this decision, the EIB should endeavour to sustain the current high level of climate-relevant operations, while the minimum volume of those operations shall represent at least 25 % of the total EIB financing operations.

Amendment

Over the period covered by this decision, the EIB should endeavour to sustain the current high level of climate-relevant operations, while the minimum volume of those operations shall represent at least 25 % of the total EIB financing operations, **and 35 % of the total EIB lending under the ELM and in developing countries.**

Or. en

Amendment 33

Nicola Caputo, Biljana Borzan, Claudiu Ciprian Tănăsescu, Nessa Childers, Tibor Szanyi, Elena Gentile, Daciana Octavia Sârbu

Proposal for a decision

Article 1 – paragraph 1 – point 2 – point c

Decision No 466/2014/EU

Article 3 – paragraph 7 – subparagraph 3

Text proposed by the Commission

Over the period covered by this decision, the EIB should endeavour to sustain **the current** high level of climate-relevant operations, **while the minimum** volume of **those operations** shall represent at least 25 % of the total EIB financing operations.

Amendment

Over the period covered by this decision, the EIB should endeavour to sustain **a** high level of climate-relevant operations, **the** volume of **which** shall represent at least 25 % of the total EIB financing operations **outside the Union, gradually increasing this target to at least 35 % by 2020.**

Or. en

Amendment 34

Nicola Caputo, Biljana Borzan, Claudiu Ciprian Tănăsescu, Nessa Childers, Tibor Szanyi, Elena Gentile, Daciana Octavia Sârbu

Proposal for a decision

Article 1 – paragraph 1 – point 2 – point c

Decision No 466/2014/EU

Article 3 – paragraph 8 – subparagraph 1

Text proposed by the Commission

EIB financing operations supporting the general objectives set out in point (d) of paragraph 1 shall ***back investment projects that address root causes of the migration and contribute to long-term economic resilience and safeguard sustainable development in beneficiary countries. EIB financing operations shall, in particular,*** address increased needs for infrastructure and related services to cater for the migrants influx, and boost employment opportunities for host and refugee communities to foster economic integration and enable refugees to become self-reliant.

Amendment

EIB financing operations supporting the general objectives set out in point (d) of paragraph 1 shall address increased needs for infrastructure and related services to cater for the migrants influx, and ***shall*** boost employment opportunities for host and refugee communities to foster economic integration and enable refugees to become self-reliant.

Or. en

Amendment 35

Mireille D'Ornano, Jean-François Jalkh

Proposal for a decision

Article 1 – paragraph 1 – point 2 – point c

Decision No 466/2014/EU

Article 3 – paragraph 8 – subparagraph 1

Text proposed by the Commission

EIB financing operations supporting the general objectives set out in point (d) of paragraph 1 shall back investment projects that address root causes of the migration and contribute to ***long-term*** economic resilience and safeguard sustainable development in beneficiary countries. EIB financing operations shall, in particular, address increased needs for infrastructure

Amendment

EIB financing operations supporting the general objectives set out in point (d) of paragraph 1 shall back investment projects that address root causes of the migration and contribute to ***long-term*** economic resilience and safeguard sustainable development in beneficiary countries. EIB financing operations shall, in particular, address increased needs for infrastructure

and related services to *cater for* the migrants influx, and boost employment opportunities for host and refugee communities to foster economic integration and enable refugees to become self-reliant.

and related services to *restrict as far as possible* the migrants influx and boost employment opportunities for host and refugee communities to foster economic integration and enable refugees to become self-reliant.

Or. fr

Amendment 36

Mireille D'Ornano, Jean-François Jalkh

Proposal for a decision

Article 1 – paragraph 1 – point 3

Decision No 466/2014/EU

Article 8 – paragraph 1

Text proposed by the Commission

The Comprehensive Guarantee shall *also* apply to EIB financing operations under the private sector lending mandate referred to in Article 2(1)(b).;

Amendment

The Comprehensive Guarantee shall *not* apply to EIB financing operations under the private sector lending mandate referred to in Article 2(1)(b);

Or. fr

Amendment 37

Mireille D'Ornano, Jean-François Jalkh

Proposal for a decision

Article 1 – paragraph 1 – point 5 – point a

Decision No 466/2014/EU

Article 11 – paragraph 1

Text proposed by the Commission

(b) Indicators for projects providing strategic response addressing root causes of migration shall be developed by the EIB;

Amendment

Indicators for projects providing strategic response addressing root causes of migration shall be developed by the EIB; *these indicators should include the ability to prevent members of the workforce from leaving their countries of origin in the areas concerned.*

Or. fr

Amendment 38
Mireille D'Ornano, Jean-François Jalkh

Proposal for a decision
Annex I – point D – paragraph 2

Text proposed by the Commission

Within the overall fixed ceiling, the EIB governing bodies may decide, after consulting the *Commission*, to reallocate an amount of up to 20 % of the sub-regional ceilings within regions and up to **20%** of the regional ceilings between regions. The total amount of EUR 2 300 000 000 earmarked under the private sector lending mandate in points A and B shall not be modified.

Amendment

Within the overall fixed ceiling, the EIB governing bodies may decide, after consulting the *European Parliament and the Council*, to reallocate an amount of up to 20 % of the sub-regional ceilings within regions and up to **20 %** of the regional ceilings between regions. The total amount of EUR 2 300 000 000 earmarked under the private sector lending mandate in points A and B shall not be modified.

Or. fr

Amendment 39
Mireille D'Ornano, Jean-François Jalkh

Proposal for a decision
Annex II – point A – point 1 – paragraph 2

Text proposed by the Commission

Albania, former Yugoslav Republic of Macedonia, Montenegro, Serbia, **Turkey**

Amendment

Albania, former Yugoslav Republic of Macedonia, Montenegro, Serbia.

Or. fr

Amendment 40
Mireille D'Ornano, Jean-François Jalkh

Proposal for a decision
Annex II – point A – point 2 – paragraph 2

Text proposed by the Commission

Bosnia and Herzegovina, **Kosovo**

Amendment

Bosnia and Herzegovina.

Or. fr

Amendment 41
Zoltán Balczó

Proposal for a decision
Annex II – point C – point 1 – paragraph 2

Text proposed by the Commission

Argentina, Bolivia, Brazil, Colombia, Costa Rica, Cuba, Ecuador, El Salvador, Guatemala, Honduras, Mexico, Nicaragua, *Panama*, Paraguay, Peru, *Uruguay*, Venezuela

Amendment

Bolivia, Brazil, Colombia, Costa Rica, Cuba, Ecuador, El Salvador, Guatemala, Honduras, Mexico, Nicaragua, Paraguay, Peru, Venezuela

Or. hu

Justification

The per capita GDP of the countries removed from the list is higher than that of many EU Member States such as Romania, Hungary or Croatia.

Amendment 42
Zoltán Balczó

Proposal for a decision
Annex II – point C – point 2 – paragraph 2

Text proposed by the Commission

Afghanistan, Bangladesh, Bhutan, Cambodia, China, India, Indonesia, Iran, Iraq, Laos, Malaysia, Maldives, Mongolia, Myanmar/Burma, Nepal, Pakistan, Philippines, Sri Lanka, *Taiwan*, Thailand, Vietnam, Yemen

Amendment

Afghanistan, Bangladesh, Bhutan, Cambodia, China, India, Indonesia, Iran, Iraq, Laos, Malaysia, Maldives, Mongolia, Myanmar/Burma, Nepal, Pakistan, Philippines, Sri Lanka, Thailand, Vietnam, Yemen

Or. hu

Justification

The per capita GDP of Taiwan is twice as high as that of many EU Member States such as Romania, Hungary or Croatia.

Amendment 43
Mireille D'Ornano, Jean-François Jalkh

Proposal for a decision
Annex III – point A – point 1 – paragraph 2

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Text proposed by the Commission

Amendment

Albania, former Yugoslav Republic of Macedonia, Montenegro, Serbia, **Turkey**

Albania, former Yugoslav Republic of Macedonia, Montenegro, Serbia.

Or. fr

Amendment 44

Mireille D'Ornano, Jean-François Jalkh

Proposal for a decision

Annex III – point A – point 2 – paragraph 2

Text proposed by the Commission

Amendment

Bosnia and Herzegovina, **Kosovo**

Bosnia and Herzegovina.

Or. fr

Amendment 45

Zoltán Balczó

Proposal for a decision

Annex III – point C – point 1 – paragraph 2

Text proposed by the Commission

Amendment

Argentina, Bolivia, Brazil, Colombia, Costa Rica, Ecuador, El Salvador, Guatemala, Honduras, Mexico, Nicaragua, **Panama**, Paraguay, Peru, **Uruguay**, Venezuela

Bolivia, Brazil, Colombia, Costa Rica, Ecuador, El Salvador, Guatemala, Honduras, Mexico, Nicaragua, Paraguay, Peru, Venezuela

Or. hu

Justification

The per capita GDP of the countries removed from the list is higher than that of many EU Member States such as Romania, Hungary or Croatia.