



2016/2099(INI)

18.10.2016

AMENDMENTS

1 - 35

Draft opinion

Yannick Jadot

(PE589.330v01-00)

Annual Report on the Financial Activities of the European Investment Bank
(2016/2099(INI))

Amendment 1
Salvatore Cicu

Draft opinion
Paragraph 1

Draft opinion

1. Looks forward to the results of the Commission's mid-term review of the external lending mandate for the European Investment Bank (EIB); ***underlines that the EIB is operating under a development mandate and therefore needs*** to work in line with the UN's Sustainable Development Goals;

Amendment

1. Looks forward to the results of the Commission's mid-term review of the external lending mandate for the European Investment Bank (EIB); ***urges the Commission to ensure that the projects financed by the EIB are in line with the EU policies and respect the European interests and underlines the need for the EIB*** to work in line with the UN's Sustainable Development Goals ***in its capacity of financial arm of the EU***;

Or. en

Amendment 2
Yannick Jadot

Draft opinion
Paragraph 1

Draft opinion

1. ***Looks forward to*** the results of the Commission's mid-term review of the external lending mandate for the European Investment Bank (EIB); underlines that the EIB is operating under a development mandate ***and*** therefore needs to work in line with the UN's Sustainable Development Goals;

Amendment

1. ***Takes note of*** the results of the Commission's mid-term review of the external lending mandate for the European Investment Bank (EIB); underlines that the EIB is operating under a development mandate; ***strongly supports, therefore, the Commission's conclusion in the mid-term review that the EIB*** needs to work in line with the UN's Sustainable Development Goals;

Or. en

Amendment 3
Notis Marias

Draft opinion
Paragraph 1

Draft opinion

1. ***Looks forward to*** the results of the Commission's mid-term review of the external lending mandate for the European Investment Bank (EIB); underlines that the EIB is operating under a development mandate and therefore needs to work in line with the UN's Sustainable Development Goals;

Amendment

1. ***Awaits*** the results of the Commission's mid-term review of the external lending mandate for the European Investment Bank (EIB); underlines that the EIB is operating under a development mandate and therefore needs to work in line with the UN's Sustainable Development Goals;

Or. el

Amendment 4
Yannick Jadot

Draft opinion
Paragraph 1 a (new)

Draft opinion

Amendment

1 a. Takes note of the positive fact that in some regions the volumes of funds allocated at mid-term represent a high percentage of the regional ceiling; regards this as an indication that a more precise targeting on the Union priorities in order to improve the response to external policy objectives, for example in response to the migration crisis, is possible and desirable

Or. en

Amendment 5
Marielle de Sarnez

Draft opinion
Paragraph 1 a (new)

Draft opinion

Amendment

1a. Considers it necessary for EIB external action to be consistent with the

Amendment 6

Yannick Jadot

Draft opinion

Paragraph 2

Draft opinion

2. Reiterates its call on the Commission to establish a framework for annual reporting by the EIB on its operations outside the EU as regards compliance with the general principles guiding the Union's external action; considers that the optional additional amount for the EIB should be released only if progress on such reporting is achieved;

Amendment

2. Reiterates its call on the Commission to establish a framework for annual reporting by the EIB on its operations outside the EU as regards compliance with the general principles guiding the Union's external action; ***supports the conclusion of the mid-term review that the EIB's Regional Technical Operational Guidelines should, in close cooperation with the EEAS, be updated in order to better reflect the EIB's alignment with Union priorities; calls on the Commission to use this update for establishing the bases for EIB reporting on Art. 21 TEU compliance;*** considers that the optional additional amount ***of 3 Mrd Euro*** for the EIB should be released only if progress on such reporting is achieved;

Amendment 7

Salvatore Cicu

Draft opinion

Paragraph 2

Draft opinion

2. Reiterates its call on the Commission to establish a framework for annual reporting by the EIB on its operations outside the EU as regards compliance with the general principles guiding the Union's external action;

Amendment

2. Reiterates its call on the Commission to establish a framework for annual reporting by the EIB on its operations outside the EU as regards compliance with the general principles guiding the Union's external action ***and***

considers that the optional additional amount for the EIB should be released only if progress on such reporting is achieved;

welcomes any further initiative by the EIB to enhance transparency and ensure that stakeholders are duly consulted; considers that the optional additional amount for the EIB should be released only if progress on such reporting is achieved;

Or. en

Amendment 8
Notis Marias

Draft opinion
Paragraph 2

Draft opinion

2. *Reiterates its call* on the Commission to establish a framework for annual reporting by the EIB on its operations outside the EU as regards compliance with the general principles guiding the Union's external action; considers that the optional additional amount for the EIB should be released only if progress on such reporting is achieved;

Amendment

2. *Calls* on the Commission to establish a framework for annual reporting by the EIB on its operations outside the EU as regards compliance with the general principles guiding the Union's external action; considers that the optional additional amount for the EIB should be released only if progress on such reporting is achieved;

Or. el

Amendment 9
Daniel Caspary

Draft opinion
Paragraph 2

Draft opinion

2. Reiterates its call on the Commission to establish a framework for *annual* reporting by the EIB on its operations outside the EU as regards compliance with the general principles guiding the Union's external action; considers that the optional additional amount for the EIB should be released only if progress on such reporting is achieved;

Amendment

2. Reiterates its call on the Commission to establish a framework for reporting by the EIB on its operations outside the EU as regards compliance with the general principles guiding the Union's external action; considers that the optional additional amount for the EIB should be released only if progress on such reporting is achieved;

Amendment 10
Inmaculada Rodríguez-Piñero Fernández

Draft opinion
Paragraph 2 a (new)

Draft opinion

Amendment

2a. *Calls on the EIB to improve the degree of transparency and access to information both for Parliament and other institutions and for citizens, in particular as regards the contracting and subcontracting system, as well as access to financial data relating to EIB-funded projects;*

Or. es

Amendment 11
Sander Loones

Draft opinion
Paragraph 2 a (new)

Draft opinion

Amendment

2 a. *Reiterates that all EIB activities should take account of the need for detailed and constant stakeholder involvement as well as the highest levels of transparency. It is essential that the funds provided by EU Member State governments be subject to the highest standards regarding effectiveness and accountability;*

Or. en

Amendment 12
Yannick Jadot

Draft opinion

Paragraph 2 a (new)

Draft opinion

Amendment

2 a. ***Calls on the EIB to pay greater attention to the impact its operations have on human rights and labour rights, and to further develop its policy on social standards into a human rights policy in the area of banking; suggests, for this purpose, the inclusion of human rights benchmarks in its project evaluations***

Or. en

Amendment 13

Yannick Jadot

Draft opinion

Paragraph 3

Draft opinion

Amendment

3. ***Calls*** on the EIB to design ambitious action plans under its new climate strategy, in order to strengthen its position as a leader in the climate field, especially in the phasing out of support for fossil fuels;

3. ***Welcomes the fact that the EIB's quantitative targets for climate-related actions are well on track; suggests to introduce stricter qualitative criteria on what is counted as climate action, for example to lower emission thresholds to 350g CO₂/kWh so that only the most efficient fossil fuel power plants are given support;*** calls on the EIB to design ambitious action plans under its new climate strategy, in order to strengthen its position as a leader in the climate field, especially ***an ambitious time-table*** in the phasing out of ***all*** support for fossil fuels;

Or. en

Amendment 14

Salvatore Cicu

Draft opinion

Paragraph 3

Draft opinion

3. Calls on the EIB to design ambitious action plans under its new climate strategy, in order to strengthen its position as a leader in the climate field, *especially in the phasing out of support for fossil fuels*;

Amendment

3. Calls on the EIB to design ambitious action plans under its new climate strategy, in order to strengthen its position as a leader in the climate field *and achieve a more competitive, secure and sustainable energy system in line with the 2030 Energy Strategy*;

Or. en

Amendment 15

Inmaculada Rodríguez-Piñero Fernández

Draft opinion

Paragraph 3 a (new)

Draft opinion

Amendment

3a. *Calls on the EIB to ensure that companies participating in projects co-financed by the EIB shall be required to adhere to the principle of equal pay and pay transparency and to the principle of gender equality as set out in Directive 2006/54/EC of the European Parliament and of the Council of 5 June 2006 on the implementation of the principle of equal opportunities and equal treatment of men and women in matters of employment and occupation; also calls for EIB decisions on project financing to take into account action by candidate companies in the field of corporate social responsibility*;

Or. es

Amendment 16

Yannick Jadot

Draft opinion

Paragraph 3 a (new)

Draft opinion

Amendment

3 a. *Recommends focusing lending*

operations on smaller-scale, off-grid decentralised renewable energy projects involving citizens and communities, and integrating the Energy Efficiency First principle in all EIB policies and operations;

Or. en

Amendment 17

Notis Marias

Draft opinion

Paragraph 4

Draft opinion

4. Welcomes the EIB's Crisis Response and Resilience Initiative for Europe's southern neighbourhood and the Balkans; calls for this initiative to lead to genuine additionality as regards current EIB activities in the region;

Amendment

deleted

Or. el

Amendment 18

Marielle de Sarnez

Draft opinion

Paragraph 4

Draft opinion

4. Welcomes the EIB's Crisis Response and Resilience Initiative *for* Europe's southern neighbourhood and the Balkans; calls for this initiative to lead to genuine additionality as regards current EIB activities in the region;

Amendment

4. Welcomes the EIB's *commitment to tackle the phenomenon of forced migration and to take action in countries particularly affected by the migration crisis, including strengthening humanitarian action and providing support for economic growth, the construction of infrastructure and job creation; welcomes, in this regard, the EIB's* Crisis Response and Resilience Initiative, *which aims to increase the volume of aid for countries in* Europe's southern neighbourhood and *in* the Balkans

by EUR 6 billion; calls for this initiative to lead to genuine additionality as regards current EIB activities in the region;

Or. fr

Amendment 19

Salvatore Cicu

Draft opinion

Paragraph 4 a (new)

Draft opinion

Amendment

4 a. Recalls that the SME's are the backbone of the European economy and stresses that access to finance is one of their most pressing challenges; Calls in this respect on the EIB to improve effective access to funding for SME's, including through trade facilitation programmes and initiatives such as the European Progress Microfinance facility;

Or. en

Amendment 20

Inmaculada Rodríguez-Piñero Fernández

Draft opinion

Paragraph 4 a (new)

Draft opinion

Amendment

4a. Considers that the EIB contribution to SME support programmes in trading partner countries in the EU's eastern and southern neighbourhood should serve primarily to help SMEs participate in value chains in Europe;

Or. es

Amendment 21

Marielle de Sarnez

Draft opinion
Paragraph 4 a (new)

Draft opinion

Amendment

4a. *Calls on the EIB to rapidly implement the ‘Migration for ACP countries’ package and insists that funded projects focus as a priority on the prevention of forced migration in the sub-Saharan region*

Or. fr

Amendment 22
Salvatore Cicu

Draft opinion
Paragraph 4 b (new)

Draft opinion

Amendment

4 b. *Calls on the EIB to continue improving the communication with the financial intermediaries so that the latter can better inform the beneficiaries of the EIB financing opportunities at their disposal; welcomes in this regard the recent established mechanism whereby lending institutions using EIB funds to finance a project must send a letter to the beneficiary explicitly stating the use of EIB financing;*

Or. en

Amendment 23
Salvatore Cicu

Draft opinion
Paragraph 4 c (new)

Draft opinion

Amendment

4 c. *Welcomes the EIB's financing*

activity in the area of infrastructure and transport as these projects significantly increase the potential of trade and can have a leverage effect in the internationalisation of SME's, especially in regions with geographical disadvantages;

Or. en

Amendment 24
Yannick Jadot

Draft opinion
Paragraph 5

Draft opinion

5. Commends the EIB's engagement in favour of SMEs, such as the new facilities for financing European and Latin American/Caribbean SME trade activities;

Amendment

5. Commends the EIB's engagement in favour of SMEs, such as the new facilities for financing European and Latin American/Caribbean SME trade activities; *suggests the establishment of more proactive SME and micro-enterprise policy requirements for intermediary banks disbursing EIB funds; suggests further improvements in transparency with regard to the assessment of the local economic and social impact of the EIB's intermediated loans;*

Or. en

Amendment 25
Notis Marias

Draft opinion
Paragraph 5

Draft opinion

5. *Commends the EIB's* engagement in favour of SMEs, such as the new facilities for financing European and Latin American/Caribbean SME trade activities;

Amendment

5. *Stresses the need for further EIB* engagement in favour of SMEs, such as the new facilities for financing European and Latin American/Caribbean SME trade activities;

Amendment 26
Sander Loones

Draft opinion
Paragraph 5 a (new)

Draft opinion

Amendment

5 a. *Underlines that more must be done by the EIB to ensure that SME finance is geared at ensuring that these firms can integrate into global supply chains. This is especially important for SMEs in those countries which have preferential trading regimes with the EU so that preferences can be taken advantage of, providing valuable opportunities for economic growth and job creation;*

Or. en

Amendment 27
Salvatore Cicu

Draft opinion
Paragraph 5 a (new)

Draft opinion

Amendment

5 a. *Welcomes the Commission's proposal to set up a European External Investment Plan (EEIP) which aims at tackle root causes of migration, by contributing to the achievement of the sustainable development goals and in this regard is looking forward to seeing the EIB play a significant role, in particular by providing additional financing to private-sector beneficiaries.*

Or. en

Amendment 28

Inmaculada Rodríguez-Piñero Fernández

Draft opinion

Paragraph 5 a (new)

Draft opinion

Amendment

5a. *Calls on the EIB to draw up a strategy for remedying the fact that SMEs, when they are based in a country in which the economic and banking context is unfavourable, have difficulties in gaining access to project financing;*

Or. es

Amendment 29

Inmaculada Rodríguez-Piñero Fernández

Draft opinion

Paragraph 5 b (new)

Draft opinion

Amendment

5b. *Calls on the EIB greatly to strengthen the arrangements for providing technical assistance and financial expertise to local and regional authorities before projects have been approved, in order to improve accessibility and involve all Member States, especially those with a lower success rate in terms of projects approved;*

Or. es

Amendment 30

Sander Loones

Draft opinion

Paragraph 5 b (new)

Draft opinion

Amendment

5 b. *Urges that EIB funds are directed not only towards SMEs, but also towards sensible infrastructure development, the*

lack of which in many partner countries can act as a serious impediment to the growth in trade and their people's ability to buy and sell goods and services into the EU;

Or. en

Amendment 31
Yannick Jadot

Draft opinion
Paragraph 6

Draft opinion

6. Calls for a political debate involving Parliament on the EIB's envisaged cooperation with the Asian Infrastructure Investment Bank.

Amendment

6. Calls for a political debate involving Parliament on the EIB's envisaged cooperation with the Asian Infrastructure Investment Bank (**AIIB**); *notes with concern that so far the AIIB governance structures do not foresee adequate involvement of shareholders in project financing decisions and that publically available project documentation lacks any detail on the fulfillment of the environmental and social measures that the AIIB requires from its lenders; regards it as important that the EIB advocates higher transparency and social and environmental performance standards in its cooperation with other development banks, as a condition for any capital involvement;*

Or. en

Amendment 32
Sander Loones

Draft opinion
Paragraph 6

Draft opinion

6. Calls for a political debate
PE592.259v01-00

Amendment

6. Calls for a political debate

involving Parliament on the EIB's envisaged cooperation with the Asian Infrastructure Investment Bank.

involving Parliament on the EIB's envisaged cooperation with the Asian Infrastructure Investment Bank *and that the EIB continues to build links with the African and Asian Development Banks, so that synergies can be established and possible pooling of resources achieved in order to ensure that the activities of these institutions are not in competition, but work together to ensure that creation of prosperity for all;*

Or. en

Amendment 33
Inmaculada Rodríguez-Piñero Fernández

Draft opinion
Paragraph 6 a (new)

Draft opinion

Amendment

6a. *Calls on the EIB to publish detailed information on its website about decisions on the selection of projects to be financed, with particular reference to the reasons for rejection of projects submitted, the outcome of in-house investigations, the selection, supervision, and assessment of its activities and programmes, based on clear measurable indicators, and the methods used for, and the findings of, ex ante assessments and ex post reports for every project financed;*

Or. es

Amendment 34
William (The Earl of) Dartmouth

Draft opinion
Paragraph 6 a (new)

Draft opinion

Amendment

6 a. *Deplores that the European*

Investment bank is placed in Luxembourg - in terms of GDP per capita the richest country in the EU - and stipulates that the European Investment Bank commence a review to relocate the headquarters of the European Investment Bank together with its over 2,000 employees away from Luxembourg to a less well-off country.

Or. en

Amendment 35
Inmaculada Rodríguez-Piñero Fernández

Draft opinion
Paragraph 6 b (new)

Draft opinion

Amendment

6a. Calls on the EIB, taking into account the insufficient project generation capacity in the public and private sectors and the lower borrowing capacity in some Member States, and with a view to reducing the investment shortfall in the EU, to consider an approach whereby contributions made on a one-off basis to EIB-funded projects by Member States, whether by a Member State as such or by national promotional banks classified in the general government sector or acting on behalf of a Member State, would qualify as one-off measures within the meaning of Article 5 of Council Regulation (EC) No 1466/97^{1a} and Article 3 of Council Regulation (EC) No 1497^{1b};

Or. es