Question for written answer P-010583/2014 to the Commission Rule 130 Bernd Lucke (ECR)

Subject: Borrowing by the Commission

In connection with macro-financial assistance for Ukraine, can the Commission say:

- 1. on what legal basis the Council, in Article 1 of its Decision of 14 April 2014 on providing macro-financial assistance to Ukraine, empowered the Commission on behalf of the Union to borrow the necessary funds on the capital markets or from financial institutions and to on-lend them to Ukraine?
- 2. on what legal basis it has raised, and on-lent to Ukraine, a total of EUR 600 million in loans this year, given that, in accordance with Article 17 of Regulation No 966/2012 of 25 October 2012 on the financial rules applicable to the general budget of the Union and repealing Council Regulation No 1605/2002, the Union may not raise loans within the framework of the budget?

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