Question for written answer P-009472/2015 to the Commission Rule 130 Dariusz Rosati (PPE)

Subject: Corrective mechanism - getting EMU member states to meet their obligations

The provisions of the Treaty on Stability, Coordination and Governance in the Economic and Monetary Union are intended to strengthen the economic pillar of the Economic and Monetary Union (EMU) by promoting budgetary discipline, coordinating EMU member states' monetary policies and improving eurozone governance.

Under Article 3 of the Treaty, EMU member states are required to have incorporated into their national laws corrective mechanisms which can be triggered automatically if the member states deviate too far from their medium-term objective or the adjustment path towards that objective; the deviation can then be corrected over a defined period of time. Under Article 3(2) of the Treaty, the laws into which corrective mechanisms have been incorporated must be 'of binding force and permanent character, preferably constitutional, or otherwise guaranteed to be fully respected and adhered to throughout the national budgetary processes'.

Have any of the member states incorporated mechanisms of this kind into their national laws? If so, which member states, and in what form?

1065072.EN PE 563.065