

**Question for written answer P-015409/2015
to the Commission**
Rule 130
Esther de Lange (PPE)

Subject: Tax treatment of hybrid financial products

Hybrid financial products, such as contingent convertible coupons are tax deductible for banks and insurers in the Netherlands, the tax treatment of additional Tier-1 capital being different in the various Member States.

In view of this:

1. Can the Commissioner give comprehensive overview of the tax treatment of such products in the EU Member States, indicating whether coupons are tax-deductible in each case and, if not, whether these products attract any other tax incentives? Can it indicate whether such tax treatment for these products applies to bankers and insurers only?
2. Have the Member States notified the Commission of their tax treatment of these products in connection with possible state aid?
3. What view does the Commission take of the tax treatment of such products by the Member States?