

**Question for written answer P-015423/2015  
to the Commission**  
Rule 130  
**Constance Le Grip (PPE)**

Subject: Cutting off terrorism financing

On 13 November Paris was struck by a wave of attacks on an unprecedented scale, underlining the urgent need for action aimed expressly at cutting off terrorism financing. Islamic State has a budget estimated at EUR 2.5 billion in 2015, which it obtains from various sources of revenue.

At its meeting of 20 November 2015 the Justice and Home Affairs Council called on the Commission to submit proposals to strengthen cooperation among financial intelligence units, tighten up checks on non-banking payment methods, and curb the illicit trade in art treasures.

Parliament's resolution T8-0410/2015, adopted on 25 November 2015, on the prevention of radicalisation also advocates greater Europe-wide cooperation, one means to that end being a common European terrorist finance tracking system (EU TFTS).

1. How will the Commission implement the Council recommendations on measures to eliminate terrorism financing and within what time-frame will it act?
2. What practical steps can it take to block terrorist funding channels, as is recommended in resolution T8-0410/2015?