Question for written answer P-002777/2016
to the Commission
Rule 130
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Subject: Systemic risk and insurance companies

The International Monetary Fund's spring financial stability report highlights the fact that insurance companies currently hold global investment worth more than EUR 21 million in long-term assets and securities. The financial crisis has left insurance companies more exposed to price volatility.

If the economy were to enter a fresh recession, insurance companies would be faced with a challenge in playing their traditional role of channelling savings to savers when other financial groups are unable to do so.

What is the Commission's assessment of the low-interest environment that currently prevails in the major central banks in terms of guaranteeing the solvency of insurance companies?

Does the Commission take the view that the macroprudential policy measures proposed by the International Monetary Fund are appropriate?

What measures is the Commission considering in response to this possible scenario?