

**Question for written answer P-001730/2017
to the Commission**
Rule 130
Carolina Punset (ALDE)

Subject: Excessively low compensation rates for RES decided by the Spanish government

The Spanish government has just approved the compensation rates for renewables applicable from 1 January 2017 (Order ETU/130/2017). Under the rules, from 2020, incentives for renewables shall be determined on the basis of an estimated market price of EUR 52/ MWh, i.e. almost 25% higher than the price quoted in the OMIP (Iberian futures market) for that same year, estimated at around EUR 42. This means that generators will receive incentives much lower than those necessary to achieve the profitability guaranteed by the rules approved by the Spanish government in its reform.

The national regulatory authority (CNMC) has on three occasions denounced the discretionary and unjustified setting of that excessive price (reports 029, 030 and 031/16).

One of the main objectives of the 'clean energy package' proposed by the Commission for the post-2020 period is to increase security and certainty for renewable energy investors.

In view of the above, will the Commission say:

1. Does it consider that this measure constitutes good regulatory practice and will help create a favourable environment for investment in renewables in Europe?
2. Will it ask the Spanish government to justify this measure and explain how it is compatible with the *acquis communautaire*?