



2016/2064(INI)

16.9.2016

AMENDMENTS

1 - 96

Draft opinion
Mercedes Bresso
(PE587.416v01-00)

The implementation of the European Fund for Strategic Investments
(2016/2064(INI))

AM_Com_NonLegOpinion

Amendment 1
Eleftherios Synadinos

Draft opinion
Paragraph 1

Draft opinion

1. Acknowledges the initial results of the European Fund for Strategic Investments (EFSI) to mobilise private investments; recalls that the EFSI must also contribute to economic, social and territorial cohesion and that efforts are needed to enhance synergies and complementarity between the EFSI and European Structural and Investment Funds (ESIFs); underlines the importance of ensuring additionality of the EFSI with respect to other EIB initiatives and EU-funded programs;

Amendment

1. Acknowledges the initial results of the European Fund for Strategic Investments (EFSI) to mobilise private investments; recalls that the EFSI must also contribute to economic, social and territorial cohesion and that efforts are needed to enhance synergies and complementarity between the EFSI and European Structural and Investment Funds (ESIFs), ***and that a greater margin of flexibility must be provided in allocating funds from the Structural Funds for specific needs that are not covered by the present Structural Funds arrangements;*** underlines the importance of ensuring additionality of the EFSI with respect to other EIB initiatives and EU-funded programs;

Or. el

Amendment 2
Maria Spyraiki, Andrey Novakov, Lambert van Nistelrooij

Draft opinion
Paragraph 1

Draft opinion

1. Acknowledges the initial results of the European Fund for Strategic Investments (EFSI) to mobilise private investments; recalls that the EFSI must also contribute to economic, social and territorial cohesion and that efforts are needed to enhance synergies and complementarity between the EFSI and European Structural and Investment Funds

Amendment

1. Acknowledges the initial results of the European Fund for Strategic Investments (EFSI) to mobilise private investments, ***which as of July 2016 totalled to 20.4 billion euros of EFSI financing that will trigger an expected 115.7 billion of euros in investments;*** recalls that the EFSI must also contribute to economic, social and territorial cohesion

(ESIFs); underlines the importance of ensuring additionality of the EFSI with respect to other EIB initiatives and EU-funded programs;

and that efforts are needed to enhance synergies and complementarity between the EFSI and European Structural and Investment Funds (ESIFs); underlines the importance of ensuring additionality of the EFSI with respect to other EIB initiatives and EU-funded programs ***by addressing market failures or suboptimal investment situations***;

Or. en

Amendment 3 Terry Reintke

Draft opinion Paragraph 1

Draft opinion

1. Acknowledges the initial results of the European Fund for Strategic Investments (EFSI) to mobilise private investments; recalls that the EFSI must also contribute to economic, social and territorial cohesion and that efforts are needed to enhance synergies and complementarity between the EFSI and European Structural and Investment Funds (ESIFs); underlines the importance of ensuring additionality of the EFSI with respect to other EIB initiatives and EU-funded programs;

Amendment

1. ***Recalls that Cohesion Policy is the main investment policy of the Union, aimed at reducing regional disparities and contributing to the Union strategy for smart, sustainable and inclusive growth***; Acknowledges the initial results of the European Fund for Strategic Investments (EFSI) to mobilise private investments; recalls that the EFSI must also contribute to economic, social and territorial cohesion and that efforts are needed to enhance synergies and complementarity between the EFSI and European Structural and Investment Funds (ESIFs); underlines the importance of ensuring additionality of the EFSI with respect to other EIB initiatives and EU-funded programs;

Or. en

Amendment 4 Victor Boştinaru

Draft opinion Paragraph 1

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1. Acknowledges the initial results of the European Fund for Strategic Investments (EFSI) to mobilise private investments; recalls that the EFSI must also contribute to economic, social and territorial cohesion and that efforts are needed to enhance synergies and complementarity between the EFSI and European Structural and Investment Funds (ESIFs); underlines the importance of ensuring additionality of the EFSI with respect to other EIB initiatives and EU-funded programs;

Amendment

1. Acknowledges the initial results of the European Fund for Strategic Investments (EFSI) to mobilise private investments, ***but underlines that the current situation is well below expectations and that given that EFSI investments are very uneven across Member States a proper geographical balance should be ensured***; recalls that the EFSI must also contribute to economic, social and territorial cohesion and that efforts are needed to enhance synergies and complementarity between the EFSI and European Structural and Investment Funds (ESIFs); underlines the importance of ensuring additionality of the EFSI with respect to other EIB initiatives and EU-funded programs;

Or. en

Amendment 5 **Daniel Buda**

Draft opinion **Paragraph 1**

Draft opinion

1. Acknowledges the initial results of the European Fund for Strategic Investments (EFSI) to mobilise private investments; recalls that the EFSI must also contribute to economic, social and territorial cohesion and that efforts are needed to enhance synergies and complementarity between the EFSI and European Structural and Investment Funds (ESIFs); underlines the importance of ensuring additionality of the EFSI with respect to other EIB initiatives and EU-funded programs;

Amendment

1. Acknowledges the initial results of the European Fund for Strategic Investments (EFSI) to mobilise private investments; recalls that the EFSI must also contribute to economic, social and territorial cohesion and that efforts are needed to enhance synergies and complementarity between the EFSI and European Structural and Investment Funds (ESIFs); ***recognises the added value of the EFSI as an instrument designed to attract private capital and streamline investment in the public interest***; underlines the importance of ensuring additionality of the EFSI with respect to other EIB initiatives

and EU-funded programs;

Or. ro

Amendment 6
Andrey Novakov

Draft opinion
Paragraph 1

Draft opinion

1. Acknowledges the initial results of the European Fund for Strategic Investments (EFSI) to mobilise private investments; recalls that the EFSI must also contribute to economic, social and territorial cohesion and that efforts are needed to enhance synergies and complementarity between the EFSI and European Structural and Investment Funds (ESIFs); underlines the importance of ensuring additionality of the EFSI with respect to other EIB initiatives and EU-funded programs;

Amendment

1. Acknowledges the initial results of the European Fund for Strategic Investments (EFSI) to mobilise private investments; ***welcomes the alignment of political and economic agendas of both the European Commission and the European Parliament allowing fast start-up time***; recalls that the EFSI must also contribute to economic, social and territorial cohesion and that efforts are needed to enhance synergies and complementarity between the EFSI and European Structural and Investment Funds (ESIFs); underlines the importance of ensuring additionality of the EFSI with respect to other EIB initiatives and EU-funded programs;

Or. en

Amendment 7
Stanislav Polčák, Lambert van Nistelrooij, Maria Spyraiki

Draft opinion
Paragraph 1

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territorial cohesion and that efforts are needed to enhance synergies and complementarity between the EFSI and European Structural and Investment Funds (ESIFs); underlines the importance of ensuring additionality of the EFSI with respect to other EIB initiatives and EU-funded programs;

territorial cohesion and that efforts are needed to enhance synergies and complementarity between the EFSI and European Structural and Investment Funds (ESIFs); underlines the importance of ensuring additionality of the EFSI with respect to other EIB initiatives and EU-funded programs, *as this aspect is frequently overlooked in the hitherto implementation process, which constitutes a serious distortion of the perception of EFSI;*

Or. en

Amendment 8 **Martina Michels**

Draft opinion **Paragraph 1**

Draft opinion

1. Acknowledges the initial results of the European Fund for Strategic Investments (EFSI) to mobilise private investments; recalls that the EFSI must also contribute to economic, social and territorial cohesion and that efforts are needed to enhance synergies and complementarity between the EFSI and European Structural and Investment Funds (ESIFs); *underlines the importance of ensuring additionality of the EFSI with respect to other EIB initiatives and EU-funded programs;*

Amendment

1. Acknowledges the initial results of the European Fund for Strategic Investments (EFSI) to mobilise private investments; recalls that the EFSI must also contribute to economic, social and territorial cohesion and that efforts are needed to enhance synergies and complementarity between the EFSI and European Structural and Investment Funds (ESIFs); *notes that some of the projects completed so far do not meet the EFSI requirements of additionality, European added value and sustainability; underlines the importance of complying with these EFSI principles;*

Or. de

Amendment 9 **Notis Marias**

Draft opinion
Paragraph 1

Draft opinion

1. ***Acknowledges the initial results of the European Fund for Strategic Investments (EFSI) to mobilise private investments;*** recalls that the EFSI must also contribute to economic, social and territorial cohesion and that efforts are needed to enhance synergies and complementarity between the EFSI and European Structural and Investment Funds (ESIFs); underlines the importance of ensuring additionality of the EFSI with respect to other EIB initiatives and EU-funded programs;

Amendment

1. ***Recalls*** that the EFSI must also contribute to economic, social and territorial cohesion and that efforts are needed to enhance synergies and complementarity between the EFSI and European Structural and Investment Funds (ESIFs); underlines the importance of ensuring additionality of the EFSI with respect to other EIB initiatives and EU-funded programs;

Or. el

Amendment 10
Ivan Jakovčić, Jozo Radoš

Draft opinion
Paragraph 1

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1. Acknowledges the initial results of the European Fund for Strategic Investments (EFSI) to mobilise private investments; recalls that the EFSI must also contribute to economic, social and territorial cohesion and that efforts are needed to enhance synergies and complementarity between the EFSI and European Structural and Investment Funds (ESIFs); underlines the importance of ensuring additionality of the EFSI with respect to other EIB initiatives and EU-funded programs;

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Or. hr

Amendment 11
Marc Joulaud

Draft opinion
Paragraph 1

Draft opinion

1. **Acknowledges** the initial results of the European Fund for Strategic Investments (EFSI) to mobilise private investments; recalls that the EFSI must also contribute to economic, social and territorial cohesion and that efforts are needed to enhance synergies and complementarity between the EFSI and European Structural and Investment Funds (ESIFs); underlines the importance of ensuring additionality of the EFSI with respect to other EIB initiatives and EU-funded programs;

Amendment

1. **Welcomes** the initial results of the European Fund for Strategic Investments (EFSI) to mobilise private investments, **particularly for SMEs**; recalls that the EFSI must also contribute to economic, social and territorial cohesion and that efforts are needed to enhance synergies and complementarity between the EFSI and European Structural and Investment Funds (ESIFs); underlines the importance of ensuring additionality of the EFSI with respect to other EIB initiatives and EU-funded programs;

Or. fr

Amendment 12
Rosa D'Amato, Isabella Adinolfi, Marco Zullo

Draft opinion
Paragraph 1

Draft opinion

1. **Acknowledges** the initial results of the European Fund for Strategic Investments (EFSI) to mobilise private investments; recalls that the EFSI must also contribute to economic, social and territorial cohesion and that efforts are needed to enhance synergies and complementarity between the EFSI and European Structural and Investment Funds (ESIFs); underlines the importance of ensuring additionality of the EFSI with respect to other EIB initiatives and EU-funded programs;

Amendment

1. **Notes** the initial results of the European Fund for Strategic Investments (EFSI) to mobilise private investments; recalls that the EFSI must also contribute to economic, social and territorial cohesion and that efforts are needed to enhance synergies and complementarity between the EFSI and European Structural and Investment Funds (ESIFs); underlines the importance of ensuring additionality of the EFSI with respect to other EIB initiatives and EU-funded programs;

Or. it

Amendment 13

Tomasz Piotr Poręba, Ruža Tomašić

Draft opinion

Paragraph 1

Draft opinion

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Or. pl

Amendment 14

Andrey Novakov

Draft opinion

Paragraph 1 a (new)

Draft opinion

Amendment

1a. Welcomes the approved by the EIB Board of Directors investment projects revealing a pool of higher risk operations that would not have been financed by financial institutions or Cohesion Policy operations; notes, however, that many of the operations cover ESIF intervention and eligibility criteria, especially with regards to the ERDF; calls for a higher risk profile of approved investment projects to bring more value to economy and to cover market niches which will otherwise remain major investment gaps;

Amendment 15

Terry Reintke

Draft opinion

Paragraph 1 a (new)

Draft opinion

Amendment

1a. Is concerned about the weak compliance with the principle of additionality which makes it difficult to determine whether EFSI projects help address market failure or suboptimal market situations and whether they would have been carried out also in the absence of EFSI; Urges the Commission and the EIB to step-up efforts and put in place mechanisms including a set of criteria that ensure the verification of additionality;

Or. en

Amendment 16

Martina Michels

Draft opinion

Paragraph 1 a (new)

Draft opinion

Amendment

1a. Notes that the available data do not currently make it possible to agree with the Commission's entirely positive interim assessment of EFSI and its proposals for extending EFSI's duration and scope;

Or. de

Amendment 17
Rosa D'Amato, Isabella Adinolfi, Marco Zullo

Draft opinion
Paragraph 1 a (new)

Draft opinion

Amendment

1a. Expresses surprise at anticipated EFSI leverage in terms of private investment, given that the figures are based on estimates and not guaranteed results;

Or. it

Amendment 18
Martina Michels

Draft opinion
Paragraph 1 b (new)

Draft opinion

Amendment

1b. Asks the Commission - in order to assess the usefulness of EFSI support already granted, the prospects for EFSI support in future and the possibility of extending EFSI - to submit a comprehensive analysis of the projects supported so far, including the SME pillar; calls for any discussion of extending the duration of EFSI to take place only after such an analysis is available;

Or. de

Amendment 19
Andrey Novakov

Draft opinion
Paragraph 1 b (new)

Draft opinion

Amendment

1b. Calls on the Commission in collaboration with the EIB to provide a full-scale data and information on the progress of the SME window, including utilisation of financial products by SMEs. Such efforts are particularly important for a true mid-term review and could reveal drawbacks such as burdensome requirements that lessen the investment potential locally;

Or. en

Amendment 20
Terry Reintke

Draft opinion
Paragraph 1 b (new)

Draft opinion

Amendment

1b. Considers that implementation of EFSI remains below the expectations in terms of achieving the leverage effect envisaged and contributing to overarching Union priorities and objectives;

Or. en

Amendment 21
Martina Michels

Draft opinion
Paragraph 1 c (new)

Draft opinion

Amendment

1c. Takes the view that any extension of the duration or scope of EFSI should where appropriate be funded exclusively from additional EU budgetary resources

and EIB resources, and from remittances by the Member States;

Or. de

Amendment 22
Victor Boştinaru

Draft opinion
Paragraph 2

Draft opinion

2. Welcomes the publication of the Commission's new guidelines of 22 of February 2016 on combining ESIFs and the EFSI; takes note, however, that the number of existing synergies between EFSI and ESIFs funds is still extremely low and calls on the Commission, the EIB, the national promotional banks and institutions (NPBI) and the managing authorities to accelerate the design and implementation of further synergies;

Amendment

2. Welcomes the publication of the Commission's new guidelines of 22 of February 2016 on combining ESIFs and the EFSI; takes note, however, that the number of existing synergies between EFSI and ESIFs funds is still extremely low and calls on the Commission, the EIB, the national promotional banks and institutions (NPBI) and the managing authorities to accelerate the design and implementation of further synergies; ***emphasizes that the ESIFs are and must continue to be the key and essential EU investment policy aiming at developing all regions of the European Union with a special focus on the less developed ones in order to reduce gaps, and that synergies between the ESIFs and EFSI are extremely important to better serve the objectives of the ESIFs;***

Or. en

Amendment 23
Maria Spyraiki, Andrey Novakov, Lambert van Nistelrooij, Stanislav Polčák

Draft opinion
Paragraph 2

Draft opinion

2. Welcomes the publication of the Commission's new guidelines of 22 of

Amendment

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February 2016 on combining ESIFs and the EFSI; takes note, however, that the number of existing synergies between EFSI and ESIFs funds is still extremely low and calls on the Commission, the EIB, the national promotional banks and institutions (NPBI) and the managing authorities to accelerate the design and implementation of further synergies;

February 2016 on combining ESIFs and the EFSI *as well as the publication of the Commission's and EIB's of 18 of March on EFSI rules related to investment platforms*; takes note, however, that the number of existing synergies between EFSI and ESIFs funds is still extremely low and calls on the Commission, the EIB, the national promotional banks and institutions (NPBI) and the managing authorities to accelerate the design and implementation of further synergies *in order to ensure a wider geographical coverage of the EFSI*;

Or. en

Amendment 24

Tomasz Piotr Poręba, Ruža Tomašić

Draft opinion Paragraph 2

Draft opinion

2. Welcomes the publication of the Commission's new guidelines of 22 of February 2016 on combining ESIFs and the EFSI; takes note, however, that the number of existing synergies between EFSI and ESIFs funds is still extremely low and calls on the Commission, the EIB, the national promotional banks and institutions (NPBI) and the managing authorities to accelerate the design and implementation of further synergies;

Amendment

2. Welcomes the publication of the Commission's new guidelines of 22 of February 2016 on combining ESIFs and the EFSI; takes note, however, that the number of existing synergies between EFSI and ESIFs funds is still extremely low and calls on the Commission, the EIB, the national promotional banks and institutions (NPBI) and the managing authorities to accelerate the design and implementation of further synergies, *especially harmonization of State aid and public procurement rules between ESIFs and EFSI would be beneficial in this regard*;

Or. en

Amendment 25

Terry Reintke

Draft opinion
Paragraph 2

Draft opinion

2. ***Welcomes*** the publication of the Commission's new guidelines of 22 of February 2016 on combining ESIFs and the EFSI; takes note, however, that the number of existing synergies between EFSI and ESIFs funds is still extremely low ***and calls on the Commission, the EIB, the national promotional banks and institutions (NPBI) and the managing authorities to accelerate the design and implementation of further synergies;***

Amendment

2. ***Notes*** the publication of the Commission's new guidelines of 22 of February 2016 on combining ESIFs and the EFSI; takes note, however, that the number of existing synergies between EFSI and ESIFs funds is still extremely low; ***emphasizes that EFSI and ESI Funds should complement each other;***

Or. en

Amendment 26
Eleftherios Synadinos

Draft opinion
Paragraph 2

Draft opinion

2. Welcomes the publication of the Commission's new guidelines of 22 of February 2016 on combining ESIFs and the EFSI; takes note, however, that the number of existing synergies between EFSI and ESIFs funds is still extremely low and calls on the Commission, the EIB, the national promotional banks and institutions (NPBI) and the managing authorities to accelerate the design and implementation of further synergies;

Amendment

2. Welcomes the publication of the Commission's new guidelines of 22 of February 2016 on combining ESIFs and the EFSI; takes note, however, that the number of existing synergies between EFSI and ESIFs funds is still extremely low and calls on the Commission, the EIB, the national ***authorities, the national*** promotional banks and institutions (NPBI) and the managing authorities to accelerate the design and implementation of further synergies;

Or. el

Amendment 27
Martina Michels

Draft opinion
Paragraph 2

Draft opinion

2. ***Welcomes*** the publication of the Commission's new guidelines of 22 ***of*** February 2016 on combining ESIFs and the EFSI; takes note, ***however***, that the number of existing synergies between EFSI and ESIFs funds is ***still*** extremely low ***and calls on the Commission, the EIB, the national promotional banks and institutions (NPBI) and the managing authorities to accelerate the design and implementation of further synergies;***

Amendment

2. ***Notes*** the publication of the Commission's new guidelines of 22 February 2016 on combining ESIFs and the EFSI; takes note ***of the fact*** that the number of existing synergies between EFSI and ESIFs funds is, ***and is likely to remain***, extremely low, ***which is mainly due to the fundamentally different natures of EFSI and ESIF, particularly as regards criteria for support, types of funding and also objectives;***

Or. de

Amendment 28
Ivan Jakovčić, Jozo Radoš

Draft opinion
Paragraph 2

Draft opinion

2. Welcomes the publication of the Commission's new guidelines of 22 of February 2016 on combining ESIFs and the EFSI; takes note, however, that the number of existing synergies between EFSI and ESIFs funds is still extremely low and calls on the Commission, the EIB, the national promotional banks and institutions (NPBI) and the managing authorities to accelerate the design and implementation of further synergies;

Amendment

2. Welcomes the publication of the Commission's new guidelines of 22 of February 2016 on combining ESIFs and the EFSI; takes note, however, that the number of existing synergies between EFSI and ESIFs funds is still extremely low and calls on the Commission, the EIB, the national promotional banks and institutions (NPBI), ***national governments*** and the managing authorities to accelerate the design and implementation of further synergies;

Or. hr

Amendment 29
Steeve Briois

Draft opinion
Paragraph 2

Draft opinion

2. **Welcomes** the publication of the Commission's new guidelines of 22 **of** February 2016 on combining ESIFs and the EFSI; takes note, however, that the number of existing synergies between EFSI and ESIFs funds is still extremely low and calls on the Commission, the EIB, the national promotional banks and institutions (NPBI) and the managing authorities to accelerate the design and implementation of further synergies;

Amendment

2. **Notes** the publication of the Commission's new guidelines of 22 February 2016 on combining ESIFs and the EFSI; takes note, however, that the number of existing synergies between EFSI and ESIFs funds is still extremely low and calls on the Commission, the EIB, the national promotional banks and institutions (NPBI) and the managing authorities to accelerate the design and implementation of further synergies;

Or. fr

Amendment 30
Rosa D'Amato, Isabella Adinolfi, Marco Zullo

Draft opinion
Paragraph 2

Draft opinion

2. **Welcomes** the publication of the Commission's new guidelines of 22 of February 2016 on combining ESIFs and the EFSI; takes note, however, that the number of existing synergies between EFSI and ESIFs funds is still extremely low and calls on the Commission, the EIB, the national promotional banks and institutions (NPBI) and the managing authorities to accelerate the design and implementation of further synergies;

Amendment

2. **Notes** the publication of the Commission's new guidelines of 22 of February 2016 on combining ESIFs and the EFSI; takes note, however, that the number of existing synergies between EFSI and ESIFs funds is still extremely low and calls on the Commission, the EIB, the national promotional banks and institutions (NPBI) and the managing authorities to accelerate the design and implementation of further synergies;

Or. it

Amendment 31
Notis Marias

Draft opinion
Paragraph 2

Draft opinion

2. **Welcomes** the publication of the Commission's new guidelines of 22 of February 2016 on combining ESIFs and the EFSI; takes note, however, that the number of existing synergies between EFSI and ESIFs funds is still extremely low and calls on the Commission, the EIB, the national promotional banks and institutions (NPBI) and the managing authorities to accelerate the design and implementation of further synergies;

Amendment

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Or. el

Amendment 32
Tomasz Piotr Poręba, Ruža Tomašić

Draft opinion
Paragraph 2

Draft opinion

2. **Welcomes** the publication of the Commission's new guidelines of 22 of February 2016 on combining ESIFs and the EFSI; takes note, however, that the number of existing synergies between EFSI and ESIFs funds is still extremely low and calls on the Commission, the EIB, the national promotional banks and institutions (NPBI) and the managing authorities to accelerate the design and implementation of further synergies;

Amendment

2. **Acknowledges** the publication of the Commission's new guidelines of 22 of February 2016 on combining ESIFs and the EFSI; takes note, however, that the number of existing synergies between EFSI and ESIFs funds is still extremely low and calls on the Commission, the EIB, the national promotional banks and institutions (NPBI) and the managing authorities to accelerate the design and implementation of further synergies;

Or. pl

Amendment 33
Terry Reintke

Draft opinion
Paragraph 2 a (new)

Draft opinion

Amendment

2a. *Is concerned about the Commission proposal requiring the highest risk-taking tranche of the investment to be covered by ESI Funds instead of EFSI when the instruments are combined; Believes that this leads to legal uncertainty in the use of ESI Funds, and runs counter to the initial EFSI rationale to provide for new risk-bearing capacity for EU investment;*

Or. en

Amendment 34
Rosa D'Amato, Isabella Adinolfi, Marco Zullo

Draft opinion
Paragraph 2 a (new)

Draft opinion

Amendment

2a. *Expresses concern at the limited role of Parliament in EFSI implementation and the lack of transparency regarding specific project selection criteria, as well as the amounts allocated in each case, many of which are ‘not disclosed’;*

Or. it

Amendment 35
Andrey Novakov

Draft opinion
Paragraph 2 a (new)

Draft opinion

Amendment

2a. *Observes that Commission guidelines and action on achieving synergies do not go in-depth; notes that so far existing ESI Funds-EFSI combinations are bottom-up demand-driven by local authorities and actors;*

Or. en

Amendment 36
Andrey Novakov

Draft opinion
Paragraph 2 b (new)

Draft opinion

Amendment

2b. *Invites the Commission to provide comprehensive guidance to managing authorities on combining EFSI with shared and direct management instruments under the ESI Funds; notes that special focus should be placed on diverging funding rules, procedures and state aid provisions where a unified EU-wide approach has to be proposed by DG REGIO; believes that pilot projects for combining EFSI with ERDF and Horizon 2020 should be encouraged by the Commission by contributing to the overall ESI Funds performance score for Member States towards the end of the programming period;*

Or. en

Amendment 37
Maria Spyraiki, Andrey Novakov, Lambert van Nistelrooij

Draft opinion
Paragraph 3

Draft opinion

3. Considers that the Commission, the EIB, the Committee of the Regions, and the managing authorities should better cooperate to ensure that more integrated ESIF-EFSI projects are put forward to boost territorial development and cohesion policies;

Amendment

3. Considers that the Commission, the EIB, the Committee of the Regions, and the managing authorities should better cooperate to ensure that more integrated ESIF-EFSI projects are put forward to boost territorial development and cohesion policies; ***notes that projects in the circular economy could provide an example of integrated ESIF-EFSI projects since they promote the role of local and regional authorities in enabling a transition to a sustainable, resource efficient and competitive economy, while fitting in the investment profile of EFSI fundable projects;***

Or. en

Amendment 38
Notis Marias

Draft opinion
Paragraph 3

Draft opinion

3. Considers that the Commission, the EIB, the Committee of the Regions, and the managing authorities should better cooperate to ensure that more integrated ESIF-EFSI projects are put forward to boost territorial development and cohesion policies;

Amendment

3. Considers that the Commission, the EIB, the Committee of the Regions, and the managing authorities should better cooperate to ensure that more integrated ESIF-EFSI projects are put forward to boost territorial development and cohesion policies; ***at the same time there must be an increase in the financing of infrastructure and innovation projects in Member States such as Greece and in investments, which have been eroded by falling wages and pensions;***

Or. el

Amendment 39
Tomasz Piotr Poręba, Ruža Tomašić

Draft opinion
Paragraph 3

Draft opinion

3. Considers that the Commission, the EIB, the Committee of the Regions, and the managing authorities should better cooperate to ensure that more integrated ESIF-EFSI projects are put forward to boost territorial development and cohesion policies;

Amendment

3. Considers that the Commission, the EIB, the Committee of the Regions, and the managing authorities should better cooperate to ensure that more integrated ESIF-EFSI projects are put forward to boost territorial development and cohesion policies; ***points out that, thanks to improved coordination of the EFSI and the European structural funds, ESIF could become an important tool for boosting investments;***

Or. pl

Amendment 40
Viorica Dăncilă

Draft opinion
Paragraph 3

Draft opinion

3. Considers that the Commission, the EIB, the Committee of the Regions, and the managing authorities should better cooperate to ensure that ***more integrated*** ESIF-EFSI projects are put forward to boost territorial development and cohesion policies;

Amendment

3. Considers that the Commission, the EIB, the Committee of the Regions, and the managing authorities should better cooperate to ensure that ***strategic*** ESIF-EFSI projects ***with European added value*** are put forward ***in line with European priorities, thereby facilitating measures*** to boost territorial development and cohesion policies;

Or. ro

Amendment 41
Ivan Jakovčić, Jozo Radoš

Draft opinion
Paragraph 3

Draft opinion

3. Considers that the Commission, the EIB, the Committee of the Regions, and the managing authorities should better cooperate to ensure that more integrated ESIF-EFSI projects are put forward to boost territorial development and cohesion policies;

Amendment

3. Considers that the Commission, the EIB, the Committee of the Regions, ***national governments*** and the managing authorities, ***including those at regional level***, should better cooperate to ensure that more integrated ESIF-EFSI projects are put forward to boost territorial development and cohesion policies;

Or. hr

Amendment 42
Eleftherios Synadinos

Draft opinion
Paragraph 3

Draft opinion

3. Considers that the Commission, the EIB, the Committee of the Regions, and the managing authorities should better cooperate to ensure that more integrated ESIF-EFSI projects are put forward to boost territorial development and cohesion policies;

Amendment

3. Considers that the Commission, the EIB, the ***Economic and Social Committee***, ***the*** Committee of the Regions, and the managing authorities should better cooperate to ensure that more integrated ESIF-EFSI projects are put forward to boost territorial development and cohesion policies;

Or. el

Amendment 43
Terry Reintke

Draft opinion
Paragraph 3

Draft opinion

3. Considers that the Commission, the EIB, the Committee of the Regions, and

Amendment

3. Considers that the Commission, the EIB, the Committee of the Regions, and

the managing authorities should better cooperate to ensure that more *integrated* ESIF-EFSI projects are put forward to boost territorial development and cohesion policies;

the managing authorities should better cooperate to ensure that more *complementary* ESIF-EFSI projects are put forward to boost territorial development and cohesion policies;

Or. en

Amendment 44
Steeve Briois

Draft opinion
Paragraph 3

Draft opinion

3. Considers that the Commission, the EIB, *the Committee of the Regions*, and the managing authorities should better cooperate to ensure that more integrated ESIF-EFSI projects are put forward to boost territorial development and cohesion policies;

Amendment

3. Considers that the Commission, the EIB and the managing authorities should better cooperate to ensure that more integrated ESIF-EFSI projects are put forward to boost territorial development and cohesion policies;

Or. fr

Amendment 45
Andrey Novakov

Draft opinion
Paragraph 3

Draft opinion

3. Considers that the Commission, the EIB, the Committee of the Regions, and the managing authorities should better cooperate to ensure that more integrated ESIF-EFSI projects are put forward to boost territorial development *and cohesion policies*;

Amendment

3. Considers that the Commission, the EIB, the Committee of the Regions, and the managing authorities should better cooperate to ensure that more integrated ESIF-EFSI projects are put forward to boost territorial development;

Or. en

Amendment 46
Tomasz Piotr Poręba, Ruža Tomašić

Draft opinion
Paragraph 3 a (new)

Draft opinion

Amendment

3a. *Points out that if different conditions are applied to individual programmes and instruments, for example if the viability of a project is checked but the validity of its implementation is not verified on the basis of programming documents, there is a risk that the source of funding selected will not be the best in terms of the implementation of development priorities in a given area, such as, for example, the funding of projects with market potential, which can result in support being provided for a project that is viable and has good financial parameters but should not be supported using public funds when other strategic priorities have been agreed on;*

Or. pl

Amendment 47
Maria Spyra, Andrey Novakov

Draft opinion
Paragraph 4

Draft opinion

Amendment

4. Considers that it is essential to ***ensure a geographical balance of EFSI projects, taking account of*** the different economic development of the regions and the territorial diversity of the Member States; highlights the importance of also developing cross-border projects that could deliver a high European added value;

4. Considers that it is essential to ***take into*** account the different economic development of the regions and the territorial diversity of the Member States ***recalling that EFSI was meant to address market failure or suboptimal investment situations; points to the success of the SME Window and urges the Commission to scale it up by enhancing communication especially in countries***

where the EFSI deal flow is slow;
highlights the importance of also
developing *thematic or* cross-border
projects that could deliver a high European
added value; *encourages all Member
States to nominate National Promotional
Banks, which are essential in the
establishment of investment platforms of
either thematic or regional concentration;*

Or. en

Amendment 48
Andrey Novakov

Draft opinion
Paragraph 4

Draft opinion

4. Considers that it is essential to ensure a geographical balance of EFSI projects, taking account of the different economic development of the regions and the territorial diversity of the Member States; highlights the importance of also developing cross-border projects that could deliver a high European added value;

Amendment

4. *Welcomes the fact that EFSI is a demand-driven close-to-market instrument due to the focus on the private sector; Notes that geographically project operations indicate strong and weak regions in the EU - countries with many large projects and countries falling short of succeeding in the infrastructure and innovation window;* Considers that it is essential to ensure a geographical balance of EFSI projects, taking account of the different economic development of the regions and the territorial diversity of the Member States; highlights the importance of also developing cross-border projects that could deliver a high European added value;

Or. en

Amendment 49
Andor Deli

Draft opinion
Paragraph 4

Draft opinion

4. Considers that it is essential to ensure a geographical balance of EFSI projects, taking account of the different economic development of the regions and the territorial diversity of the Member States; highlights the importance of also developing cross-border projects that could deliver a high European added value;

Amendment

4. Considers that it is essential to ensure a geographical balance of EFSI projects, taking account of the different economic development of the regions and the territorial diversity of the Member States; highlights the importance of also developing cross-border projects that could deliver a high European added value;
underlines the importance of the accession of the related documents in all the official languages of the European Union to simplify the administrative work and also ensuring the geographical balance of EFSI projects;

Or. en

Amendment 50
Daniel Buda

Draft opinion
Paragraph 4

Draft opinion

4. Considers that it is essential to ensure a geographical balance of EFSI projects, taking account of the different economic development of the regions and the territorial diversity of the Member States; highlights the importance of also developing cross-border projects that could deliver a high European added value;

Amendment

4. Considers that it is essential to ensure a geographical balance of EFSI projects, taking account of the different economic development of the regions and the territorial diversity of the Member States; highlights the importance of also developing cross-border projects that could deliver a high European added value;
points out that the concentration of EFSI investments in more developed regions is partly responsible for the widening gap between regions;

Or. ro

Amendment 51
Marc Joulaud

Draft opinion
Paragraph 4

Draft opinion

4. Considers that it is essential to **ensure** a geographical balance of EFSI projects, taking account of the different economic development of the regions and the territorial diversity of the Member States; highlights the importance of also developing cross-border projects that could deliver a high European added value;

Amendment

4. Considers that it is essential to **promote** a geographical balance of EFSI projects, taking account of the different economic development of the regions and the territorial diversity of the Member States, **while ensuring that the eligibility of projects is protected from any interference which could lead to appropriations being spread too thinly**; highlights the importance of also developing cross-border projects that could deliver a high European added value;

Or. fr

Amendment 52
Steeve Briois

Draft opinion
Paragraph 4

Draft opinion

4. Considers that it is essential to ensure a geographical balance of EFSI projects, taking account of the different economic development of the regions and the territorial diversity of the Member States; **highlights the importance of also developing cross-border projects that could deliver a high European added value**;

Amendment

4. Considers that it is essential to ensure a geographical balance of EFSI projects, taking account of the different economic development of the regions and the territorial diversity of the Member States;

Or. fr

Amendment 53
Notis Marias

Draft opinion
Paragraph 4

Draft opinion

4. Considers that it is essential to ensure a geographical balance of EFSI projects, taking account of the *different* economic *development of the regions* and the territorial diversity of the Member States; highlights the importance of also developing cross-border projects that could deliver a high European added value;

Amendment

4. Considers that it is essential to ensure a geographical balance of EFSI projects, taking account of the *huge disparities between North and South, in particular as regards economic growth and unemployment rates*, and the territorial diversity of the Member States; highlights the importance of also developing cross-border projects that could deliver a high European added value;

Or. el

Amendment 54
Eleftherios Synadinos

Draft opinion
Paragraph 4

Draft opinion

4. Considers that it is essential to ensure a geographical balance of EFSI projects, taking account of the different economic development of the regions and the territorial diversity of the Member States; highlights the importance of also developing cross-border projects that could deliver a high European added value;

Amendment

4. Considers that it is essential to ensure a geographical balance of EFSI projects, taking account of the different economic development of the regions, *the economic disparities between the Member States* and the territorial diversity of the Member States; highlights the importance of also developing cross-border projects that could deliver a high European added value;

Or. el

Amendment 55
Andor Deli

Draft opinion
Paragraph 4

Draft opinion

4. Considers that it is essential to ensure a geographical balance of EFSI projects, taking account of the different economic development of the regions and the territorial diversity of the Member States; highlights the importance of also developing cross-border projects that could deliver a high European added value;

Amendment

4. Considers that it is essential to ensure a geographical balance of EFSI projects, taking account of the different economic ***and infrastructural*** development of the regions, ***the needs of the regions*** and the territorial diversity of the Member States; highlights the importance of also developing cross-border projects that could deliver a high European added value;

Or. en

Amendment 56
Laurențiu Rebega

Draft opinion
Paragraph 4

Draft opinion

4. Considers that it is essential to ensure a geographical balance of EFSI projects, taking account of the different economic development of the regions and the territorial diversity of the Member States; highlights the importance of also developing cross-border projects that could deliver a high European added value;

Amendment

4. Considers that it is essential to ensure a geographical balance of EFSI projects, taking account of the different economic development of the regions and the territorial, ***economic and social*** diversity of the Member States; highlights the importance of also developing cross-border projects that could deliver a high European added value;

Or. ro

Amendment 57
Iskra Mihaylova, Petras Auštrevičius

Draft opinion
Paragraph 4

Draft opinion

4. Considers that it is essential to ensure ***a*** geographical ***balance*** of EFSI

Amendment

4. Considers that it is essential to ensure ***wider*** geographical ***coverage*** of

projects, *taking account of the different economic development of the regions and the territorial diversity of the Member States*; highlights the importance of *also* developing cross-border projects that could deliver a high European added value;

EFSI projects; Highlights the importance of developing cross-border projects that could deliver a high European added value; *therefore unified guidelines on cross-border projects should be elaborated*;

Or. en

Amendment 58

Ivan Jakovčić, Jozo Radoš

Draft opinion

Paragraph 4

Draft opinion

4. Considers that it is essential to ensure a geographical balance of EFSI projects, taking account of the different economic development of the regions and the territorial diversity of the Member States; highlights the importance of also developing cross-border projects that could deliver a high European added value;

Amendment

4. Considers that it is essential to ensure a geographical balance of EFSI projects, taking account of the different economic development of the regions and the territorial diversity of the Member States; highlights the importance of also developing cross-border projects that could deliver a high European added value *and cohesion*;

Or. hr

Amendment 59

Iskra Mihaylova, Petras Auštrevičius

Draft opinion

Paragraph 4 a (new)

Draft opinion

Amendment

4a. In order to accelerate the implementation of the EFSI projects and their synergies with ESI Funds, calls on the Commission and Member States to facilitate the use of alternative financing models like Public Private Partnerships, as well as to simplify the legislative framework of the state aid rules; calls on

Member States to prepare pipelines of mature investment projects with the help of the Advisory Hub, structuring them in an optimal way to ensure the greater use of financial instruments and complementarities between ESIF and ESI Funds;

Or. en

Amendment 60
Andrey Novakov

Draft opinion
Paragraph 4 a (new)

Draft opinion

Amendment

4a. Calls on the Commission and the EIB to invest efforts in enabling non-participating regions through investment in on-the-ground technical assistance to induce regionally balanced project operations; Believes that creation of local investment platforms - a meeting point for public funds and private financing - should be accelerated;

Or. en

Amendment 61
Rosa D'Amato, Isabella Adinolfi, Marco Zullo

Draft opinion
Paragraph 4 a (new)

Draft opinion

Amendment

4a. Regrets that the EFSI is being used to fund projects involving fossil fuel energy sources such as oil and gas, as well as road haulage, biomass and biogas power plants and heavy industry; calls for a major effort in the implementation of this instrument to promote domestic

production and energy self-sufficiency;

Or. it

Amendment 62
Andrey Novakov

Draft opinion
Paragraph 4 b (new)

Draft opinion

Amendment

4b. Refers to experience drawn from Cohesion policy operations, showing that technical assistance to private and public beneficiaries is most needed at regional and local level; therefore, calls on the Commission and the EIB to involve financial intermediaries and umbrella organisations in a flexible and open way; believes that a rigorous communication campaign on EFSI investment projects should be undertaken in the weak performing EU regions;

Or. en

Amendment 63
Maria Spyraiki, Andrey Novakov

Draft opinion
Paragraph 5

Draft opinion

Amendment

5. Considers that there is a need to develop the thematic concentration of EFSI projects related to cohesion policy;

deleted

Or. en

Amendment 64
Andrey Novakov

Draft opinion
Paragraph 5

Draft opinion

5. *Considers that there is a need to develop the thematic concentration of EFSI projects related to cohesion policy;*

Amendment

deleted

Or. en

Amendment 65
Tomasz Piotr Poręba, Ruža Tomašić

Draft opinion
Paragraph 5

Draft opinion

5. Considers that there is a need to develop the thematic concentration of EFSI projects related to cohesion policy;

Amendment

5. Considers that there is a need to develop the thematic concentration of EFSI projects related to cohesion policy *and a need to apply the same project impact assessment principles to the implementation of political priorities in the context of the structural and investment funds and EFSI;*

Or. pl

Amendment 66
Eleftherios Synadinos

Draft opinion
Paragraph 5

Draft opinion

5. Considers that there is a need to develop the thematic concentration of EFSI projects related to cohesion policy;

Amendment

5. Considers that there is a need to develop the thematic concentration of EFSI projects related to cohesion policy *and also to review on a regular basis the capital*

needs of the Structural Funds;

Or. el

Amendment 67

Steeve Briois

Draft opinion

Paragraph 5

Draft opinion

5. Considers that ***there is a need to develop the thematic concentration of EFSI projects related to cohesion policy;***

Amendment

5. Considers that ***in neglecting local projects in favour of large-scale projects in major cities,*** thematic concentration ***does not make it possible to reduce regional disparities;***

Or. fr

Amendment 68

Notis Marias

Draft opinion

Paragraph 5

Draft opinion

5. Considers that there is a need to ***develop the thematic concentration of EFSI projects related to cohesion policy;***

Amendment

5. Considers that there is a need to ***begin the implementation of EFSI projects;***

Or. el

Amendment 69

Terry Reintke

Draft opinion

Paragraph 5

Draft opinion

5. Considers that ***there is a need to***

Amendment

5. Considers that ***EFSI projects*** need

develop the thematic concentration of EFSI projects related to cohesion policy;

to respect the requirements for thematic concentration when complementing ESI funding;

Or. en

Amendment 70

Steeve Brion

Draft opinion

Paragraph 6

Draft opinion

6. Believes that the selection of EFSI financing operations and the managing of projects should be more transparent, accountable, based on defined criteria and involve local and regional stakeholders at an early stage; *stresses that the European Investment Advisory Hub (EIAH) and the EFSI investment committee should use the expertise of regional authorities in order to promote integrated ESIF-EFSI projects; with a view to this, the EIAH should play an active role in enabling even more local and regional authorities to make the most of the EFSI;*

Amendment

6. Believes that the selection of EFSI financing operations and the managing of projects should be more transparent, accountable, based on defined criteria and involve local and regional stakeholders at an early stage;

Or. fr

Amendment 71

Maria Spyrali, Lambert van Nistelrooij, Andrey Novakov

Draft opinion

Paragraph 6

Draft opinion

6. Believes that the selection of EFSI financing operations and the managing of projects should be more transparent, accountable, based on defined criteria and involve local and regional stakeholders at an early stage; stresses that the European

Amendment

6. Believes that the selection of EFSI financing operations and the managing of projects should be more transparent, accountable, based on defined criteria and involve local and regional stakeholders at an early stage, *where necessary*; stresses

Investment Advisory Hub (EIAH) and the EFSI investment committee should use the expertise of regional authorities in order to promote integrated ESIF-EFSI projects; with a view to this, the EIAH should play an active role in enabling even more local and regional authorities to make the most of the EFSI;

that the European Investment Advisory Hub (EIAH) and the EFSI investment committee should use the expertise of ***local and*** regional authorities in order to promote integrated ESIF-EFSI projects; with a view to this, the EIAH should play an active role in enabling even more local and regional authorities to make the most of the EFSI ***by offering advice to all languages and with knowledge of the business environment in each Member State; encourages Member States as well as local and regional authorities to present projects that could be complementarily funded by EFSI and ESIF in the European Investment Project Portal in order to attract investments in their territory;***

Or. en

Amendment 72
Martina Michels

Draft opinion
Paragraph 6

Draft opinion

6. Believes that the selection of EFSI financing operations and the managing of projects should be more transparent, accountable, based on defined criteria and involve local and regional stakeholders at an early stage; stresses that the European Investment Advisory Hub (EIAH) and the EFSI investment committee should use the expertise of regional authorities in order to promote integrated ESIF-EFSI projects; with a view to this, the EIAH should play an active role in enabling even more local and regional authorities to make the most of the EFSI;

Amendment

6. ***Regrets that the regions were not appropriately involved in drawing up the project list of possible investments by the ‘Investments Taskforce’ set up in September 2014 by the Commission and the European Investment Bank (EIB);*** Believes that the selection of EFSI financing operations and the managing of projects should be more transparent, accountable, based on defined criteria and involve local and regional stakeholders at an early stage; stresses that the European Investment Advisory Hub (EIAH) and the EFSI investment committee should use the expertise of regional authorities in order to promote integrated ESIF-EFSI projects; with a view to this, the EIAH should play an active role in enabling even more local

and regional authorities to make the most of the EFSI;

Or. de

Amendment 73

Tomasz Piotr Poreba, Ruža Tomašić

Draft opinion

Paragraph 6

Draft opinion

6. Believes that the selection of EFSI financing operations and the managing of projects should be more transparent, accountable, based on defined criteria and involve local and regional stakeholders at an early stage; stresses that the European Investment Advisory Hub (EIAH) and the EFSI investment committee should use the expertise of regional authorities in order to promote integrated ESIF-EFSI projects; with a view to this, the EIAH should play an active role in enabling even more local and regional authorities to make the most of the EFSI;

Amendment

6. Believes that the selection of EFSI financing operations and the managing of projects should be more transparent, accountable, based on defined criteria and involve local and regional stakeholders at an early stage; stresses that the European Investment Advisory Hub (EIAH) and the EFSI investment committee should use the expertise of regional authorities in order to promote integrated ESIF-EFSI projects; with a view to this, the EIAH should play an active role in enabling even more local and regional authorities to make the most of the EFSI; ***calls for the necessary analyses to be carried out and for more precise guidelines on ESIF-EFSI coordination to be proposed;***

Or. pl

Amendment 74

Daniel Buda

Draft opinion

Paragraph 6

Draft opinion

6. Believes that the selection of EFSI financing operations and the managing of projects should be more transparent, accountable, based on defined criteria and

Amendment

6. Believes that the selection of EFSI financing operations and the managing of projects should be more transparent, accountable, based on defined criteria and

involve local and regional stakeholders at an early stage; stresses that the European Investment Advisory Hub (EIAH) and the EFSI investment committee should use the expertise of regional authorities in order to promote integrated ESIF-EFSI projects; with a view to this, the EIAH should play an active role in enabling even more local and regional authorities to make the most of the EFSI;

involve local and regional stakeholders at an early stage; ***stresses the need to involve local authorities more closely in the selection of projects of local interest***; stresses that the European Investment Advisory Hub (EIAH) and the EFSI investment committee should use the expertise of regional authorities in order to promote integrated ESIF-EFSI projects; with a view to this, the EIAH should play an active role in enabling even more local and regional authorities to make the most of the EFSI;

Or. ro

Amendment 75

Notis Marias

Draft opinion

Paragraph 6

Draft opinion

6. Believes that the selection of EFSI financing operations and the managing of projects should be more transparent, accountable, based on defined criteria and involve local and regional stakeholders at an early stage; stresses that the European Investment Advisory Hub (EIAH) and the EFSI investment committee should use the expertise of regional authorities in order to promote integrated ESIF-EFSI projects; with a view to this, the EIAH should play an active role in enabling even more local and regional authorities to make the most of the EFSI;

Amendment

6. Believes that the selection of EFSI financing operations and the managing of projects should be more transparent, accountable, based on defined criteria and involve local and regional stakeholders at an early stage ***and with particular emphasis on Southern European countries such as Greece, Portugal, Italy and Spain***; stresses that the European Investment Advisory Hub (EIAH) and the EFSI investment committee should use the expertise of regional authorities in order to promote integrated ESIF-EFSI projects; with a view to this, the EIAH should play an active role in enabling even more local and regional authorities to make the most of the EFSI;

Or. el

Amendment 76
Eleftherios Synadinos

Draft opinion
Paragraph 6

Draft opinion

6. Believes that the selection of EFSI financing operations and the managing of projects should be more transparent, accountable, based on defined criteria and involve local and regional stakeholders at an early stage; stresses that the European Investment Advisory Hub (EIAH) and the EFSI investment committee should use the expertise of regional authorities in order to promote integrated ESIF-EFSI projects; with a view to this, the EIAH should play an active role in enabling even more local and regional authorities to make the most of the EFSI;

Amendment

6. Believes that the selection of EFSI financing operations and the managing of projects should be more transparent, accountable, based on defined criteria and involve local and regional stakeholders at an early stage; stresses that the European Investment Advisory Hub (EIAH) and the EFSI investment committee should use the expertise of regional authorities in order to promote integrated ESIF-EFSI projects; with a view to this, the EIAH should play an active role in enabling even more local and regional authorities to make the most of the EFSI ***and ensure multi-level accountability and control***;

Or. el

Amendment 77
Iskra Mihaylova, Petras Auštrevičius

Draft opinion
Paragraph 6

Draft opinion

6. Believes that the selection of EFSI financing operations and the managing of projects should be more transparent, accountable, based on defined criteria and involve local and regional stakeholders at an early stage; stresses that the European Investment Advisory Hub (EIAH) and the EFSI investment committee should use the expertise of regional authorities in order to promote integrated ESIF-EFSI projects; with a view to this, the EIAH should play an active role in enabling even more local and regional authorities to make the most

Amendment

6. Believes that the selection of EFSI financing operations and the managing of projects should be more transparent, accountable, based on defined criteria and involve local and regional stakeholders at an early stage, ***where necessary***; stresses that the European Investment Advisory Hub (EIAH) and the EFSI investment committee should use the expertise of regional ***and local*** authorities in order to promote integrated ESIF-EFSI projects; with a view to this, the EIAH should play an active role in enabling even more local

of the EFSI;

and regional authorities to make the most of the EFSI;

Or. en

Amendment 78

Ivan Jakovčić, Jozo Radoš

Draft opinion

Paragraph 6

Draft opinion

6. Believes that the selection of EFSI financing operations and the managing of projects should be more transparent, accountable, based on defined criteria and involve local and regional stakeholders at an early stage; stresses that the European Investment Advisory Hub (EIAH) and the EFSI investment committee should use the expertise of regional authorities in order to promote integrated ESIF-EFSI projects; with a view to this, the EIAH should play an active role in enabling even more local and regional authorities to make the most of the EFSI;

Amendment

6. Believes that the selection of EFSI financing operations and the managing of projects should be more transparent, accountable, based on defined criteria and involve local and regional stakeholders at an early stage; stresses that the European Investment Advisory Hub (EIAH) and the EFSI investment committee should use the expertise of regional **and local** authorities in order to promote integrated ESIF-EFSI projects; with a view to this, the EIAH should play an active role in enabling even more local and regional authorities to make the most of the EFSI;

Or. hr

Amendment 79

Terry Reintke

Draft opinion

Paragraph 6

Draft opinion

6. Believes that the selection of EFSI financing operations and the managing of projects should be more transparent, accountable, based on defined criteria and involve local and regional stakeholders at an early stage; stresses that the European Investment Advisory Hub (EIAH) and the

Amendment

6. Believes that the selection of EFSI financing operations and the managing of projects should be more transparent, accountable, based on defined criteria and involve local and regional stakeholders at an early stage; stresses that the European Investment Advisory Hub (EIAH) and the

EFSI investment committee should use the expertise of regional authorities in order to promote ***integrated*** ESIF-EFSI projects; with a view to this, the EIAH should play an active role in enabling even more local and regional authorities to make the most of the EFSI;

EFSI investment committee should use the expertise of regional authorities in order to promote ***complementary*** ESIF-EFSI projects; with a view to this, the EIAH should play an active role in enabling even more local and regional authorities to make the most of the EFSI;

Or. en

Amendment 80
Iskra Mihaylova, Petras Auštrevičius

Draft opinion
Paragraph 6 a (new)

Draft opinion

Amendment

6a. Stresses the need of developing broader communication campaign and awareness raising combining the potential of the European Investment Project Portal with combination of other communicating tools and wider communicating platform with view to increase the visibility of projects to invest;

Or. en

Amendment 81
Rosa D'Amato, Isabella Adinolfi, Marco Zullo

Draft opinion
Paragraph 6 a (new)

Draft opinion

Amendment

6a. Expresses concern also at the proliferation of high-risk financial instruments for SMEs that are supported by the EFSI through banks or investment funds;

Or. it

Amendment 82
Tomasz Piotr Poręba, Ruža Tomašić

Draft opinion
Paragraph 7

Draft opinion

7. Emphasises the need to strengthen the national and regional platform to support the coordination and synergies between EU funds;

Amendment

7. Emphasises the need to strengthen the national and regional platform to support the coordination and synergies between EU funds; ***calls, at the same time, for administrative instruments to be brought in at Member State level so that projects submitted for funding can be directed to the appropriate instruments depending on the nature of the project;***

Or. pl

Amendment 83
Eleftherios Synadinos

Draft opinion
Paragraph 7

Draft opinion

7. Emphasises the need to strengthen the national and regional platform to support the coordination and synergies between EU funds;

Amendment

7. Emphasises the need to strengthen the national and regional platform to support the coordination and synergies between EU funds ***and avoid duplication;***

Or. el

Amendment 84
Ivan Jakovčić, Jozo Radoš

Draft opinion
Paragraph 7

Draft opinion

7. Emphasises the need to strengthen the national and regional platform to support the coordination and synergies

Amendment

7. Emphasises the need to strengthen the national and regional platform to support the coordination and synergies

between EU funds;

between EU funds *and other programmes*;

Or. hr

Amendment 85

Steeve Briois

Draft opinion

Paragraph 7

Draft opinion

7. Emphasises the need to strengthen the national *and regional* platform to support the coordination and synergies between EU funds;

Amendment

7. Emphasises the need to strengthen the national platform to support the coordination and synergies between EU funds;

Or. fr

Amendment 86

Stanislav Polčák, Lambert van Nistelrooij, Maria Spyraiki

Draft opinion

Paragraph 7 a (new)

Draft opinion

Amendment

7a. Requests the Commission to avoid double targeting, whereby EFSI funding is targeted at projects which can equally well be financed by ESI Funds; calls, in light of the importance of additionality and complementarity, for better visibility of and communication on the ESI Funds instead of the current, somewhat one-sided highlighting of the EFSI by the Commission;

Or. en

Amendment 87

Viorica Dăncilă

Draft opinion

Paragraph 7 a (new)

Draft opinion

Amendment

7a. Stresses the need for more specialised investment information campaigns, so as to heighten awareness and step up funding possibilities, with a view to giving the EFSI wide geographical coverage;

Or. ro

Amendment 88
Andrey Novakov

Draft opinion
Paragraph 8

Draft opinion

Amendment

8. Requests that integrated ESIF-EFSI projects should be excluded from calculations of budgetary adjustments under the Stability and Growth Pact;

deleted

Or. en

Amendment 89
Matthijs van Miltenburg

Draft opinion
Paragraph 8

Draft opinion

Amendment

8. Requests that integrated ESIF-EFSI projects should be excluded from calculations of budgetary adjustments under the Stability and Growth Pact;

deleted

Or. en

Amendment 90
Krzysztof Hetman

Draft opinion
Paragraph 8

Draft opinion

Amendment

8. *Requests that integrated ESIF-EFSI projects should be excluded from calculations of budgetary adjustments under the Stability and Growth Pact;*

deleted

Or. en

Amendment 91
Iskra Mihaylova, Petras Auštrevičius

Draft opinion
Paragraph 8

Draft opinion

Amendment

8. *Requests that integrated ESIF-EFSI projects should be excluded from calculations of budgetary adjustments under the Stability and Growth Pact;*

deleted

Or. en

Amendment 92
Terry Reintke

Draft opinion
Paragraph 8

Draft opinion

Amendment

8. Requests that *integrated ESIF-EFSI projects* should be excluded from calculations of budgetary adjustments under the Stability and Growth Pact;

8. Requests that *sustainable investment* should be excluded from calculations of budgetary adjustments under the Stability and Growth Pact; *Considers that no distinction should be made whether a project is financed under the ESI Funds or by EFSI, as long as the investment concerned generates long-term societal and environmental benefits;*

Amendment 93
Eleftherios Synadinos

Draft opinion
Paragraph 9

Draft opinion

9. Recalls that Parliament ***must play*** a fundamental role in monitoring the impact of these strategies and projects in terms of employment and sustainable and economic growth.

Amendment

9. Recalls that Parliament ***plays*** a fundamental role in monitoring the impact of these strategies and projects in terms of employment and sustainable and economic growth ***and constitutes a control mechanism for the financial operations of the institutions;***

Or. el

Amendment 94
Notis Marias

Draft opinion
Paragraph 9

Draft opinion

9. Recalls that Parliament must play a fundamental role in ***monitoring the impact of*** these strategies and projects ***in terms of*** employment and sustainable and economic growth.

Amendment

9. Recalls that Parliament must play a fundamental role in ***implementing*** these strategies and projects ***with the aim of boosting*** employment and sustainable and economic growth.

Or. el

Amendment 95
Iskra Mihaylova, Petras Auštrevičius

Draft opinion
Paragraph 9

Draft opinion

9. Recalls that Parliament must play *a fundamental* role in monitoring the impact of *these strategies and projects in terms of employment and sustainable and economic growth*.

Amendment

9. Recalls that Parliament must play *an important* role in monitoring the impact of *the synergies and complementarities of EFSI with ESI Funds and the other Community initiatives*.

Or. en

Amendment 96
Martina Michels

Draft opinion
Paragraph 9 a (new)

Draft opinion

Amendment

9a. Rejects support for nuclear energy projects;

Or. de