

**Undertakings for collective investment in transferable securities
(implementing powers conferred on the Commission) ***I**

European Parliament legislative resolution of 10 July 2007 on the proposal for a directive of the European Parliament and of the Council amending Council Directive 85/611/EEC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (UCITS), as regards the implementing powers conferred on the Commission (COM(2006)0926 – C6-0010/2007 - 2006/0293(COD))

(Codecision procedure: first reading)

The European Parliament,

- having regard to the Commission proposal to the European Parliament and the Council (COM(2006)0926)¹,
 - having regard to Articles 251(2) and 47(2) of the EC Treaty, pursuant to which the Commission submitted the proposal to Parliament (C6-0010/2007),
 - having regard to Rule 51 of its Rules of Procedure,
 - having regard to the report of the Committee on Economic and Monetary Affairs (A6-0239/2007),
1. Approves the Commission proposal;
 2. Calls on the Commission to refer the matter to Parliament again if it intends to amend the proposal substantially or replace it with another text;
 3. Instructs its President to forward its position to the Council and Commission.

¹ Not yet published in OJ.