P7_TA(2012)0206

Denominations and technical specifications of euro coins intended for circulation *

European Parliament legislative resolution of 22 May 2012 on the proposal for a Council regulation amending Regulation (EC) No 975/98 on denominations and technical specifications of euro coins intended for circulation (COM(2011)0296 – C7-0189/2011 – 2011/0128(NLE))

(Consultation)

The European Parliament,

- having regard to the Commission proposal to the Council (COM(2011)0296),
- having regard to Article 128(2) of the Treaty on the Functioning of the European Union, pursuant to which the Council consulted Parliament (C7-0189/2011),
- having regard to Rule 55 of its Rules of Procedure,
- having regard to the report of the Committee on Economic and Monetary Affairs (A7-0440/2011),
- 1. Approves the Commission proposal as amended;
- 2. Calls on the Commission to alter its proposal accordingly, in accordance with Article 293(2) of the Treaty on the Functioning of the European Union;
- 3. Calls on the Council to notify Parliament if it intends to depart from the text approved by Parliament;
- 4. Asks the Council to consult Parliament again if it intends to substantially amend the Commission proposal;
- 5. Instructs its President to forward its position to the Council and the Commission.

Amendment 1

Proposal for a regulation Article 1 Regulation (EC) 975/98 Article 1g – paragraph 2

Text proposed by the Commission

2. For the purpose of paragraph 1, new draft designs of euro coins shall be forwarded by the issuing Member State to

Amendment

2. For the purpose of paragraph 1, new draft designs of euro coins shall be forwarded by the issuing Member State to

the Commission at least six months before the planned issue date. The Commission shall verify compliance with the provisions of this Regulation without delay and at the latest within *ten* working days. the Commission at least six months before the planned issue date. The Commission shall verify compliance with the provisions of this Regulation without delay and at the latest within 10 working days. The Commission shall inform the other Member States and the ECB of its findings within 10 working days of such verification.