



2018/0229(COD)

2.10.2018

AMENDMENTS

23 - 186

Draft opinion
Wim van de Camp
(PE625.320v02-00)

Establishing the InvestEU Programme

Proposal for a regulation
(COM(2018)0439 – C8-0257/2018 – 2018/0229(COD))

Amendment 23
Isabella De Monte

Proposal for a regulation
Recital 1

Text proposed by the Commission

(1) With 1.8% of EU GDP, down from 2.2% in 2009, infrastructure investment activities in the Union in 2016 were about 20% below investment rates before the global financial crisis. Thus, while a recovery in investment-to-GDP ratios in the Union can be observed, it remains below what might be expected in a strong recovery period and is insufficient to compensate years of underinvestment. More importantly, the current investment levels and forecasts do not cover the Union's structural investment needs in the face of technological change and global competitiveness, including for innovation, skills, infrastructure, small and medium-sized enterprises ('SMEs') and the need to address key societal challenges such as sustainability or population ageing. Consequently, continued support is necessary to address market failures and sub-optimal investment situations to reduce the investment gap in targeted sectors to achieve the Union's policy objectives.

Amendment

(1) With 1.8% of EU GDP, down from 2.2% in 2009, infrastructure investment activities in the Union in 2016 were about 20% below investment rates before the global financial crisis, ***sometimes with serious consequences***. Thus, while a recovery in investment-to-GDP ratios in the Union can be observed, it remains below what might be expected in a strong recovery period and is insufficient to compensate years of underinvestment. More importantly, the current investment levels and forecasts do not cover the Union's structural investment needs in the face of technological change and global competitiveness, including for innovation, skills, infrastructure, small and medium-sized enterprises ('SMEs') and the need to address key societal challenges such as sustainability or population ageing. Consequently, continued support is necessary to address market failures and sub-optimal investment situations to reduce the investment gap in targeted sectors to achieve the Union's policy objectives.

Or. it

Amendment 24
Merja Kyllönen

Proposal for a regulation
Recital 1

Text proposed by the Commission

(1) With 1.8% of EU GDP, down from 2.2% in 2009, infrastructure investment activities in the Union in 2016 were about 20% below investment rates before the

Amendment

(1) With 1.8% of EU GDP, down from 2.2% in 2009, infrastructure investment activities in the Union in 2016 were about 20% below investment rates before the

global financial crisis. Thus, while a recovery in investment-to-GDP ratios in the Union can be observed, it remains below what might be expected in a strong recovery period and is insufficient to compensate years of underinvestment. More importantly, the current investment levels and forecasts do not cover the Union's structural investment needs in the face of technological change and global competitiveness, including for innovation, skills, infrastructure, small and medium-sized enterprises ('SMEs') and the need to address key societal challenges such as sustainability or population ageing. Consequently, continued support is necessary to address market failures and sub-optimal investment situations to reduce the investment gap in targeted sectors to achieve the Union's policy objectives.

global financial crisis. Thus, while a recovery in investment-to-GDP ratios in the Union can be observed, it remains below what might be expected in a strong recovery period and is insufficient to compensate years of underinvestment. More importantly, the current investment levels and forecasts do not cover the Union's structural investment needs in the face of technological change and global competitiveness, including for innovation, skills, infrastructure, small and medium-sized enterprises ('SMEs') and the need to address key societal challenges such as sustainability, **growing inequality** or population ageing. Consequently, continued support is necessary to address market failures and sub-optimal investment situations to reduce the investment gap in targeted sectors to achieve the Union's policy objectives.

Or. en

Amendment 25

Dominique Riquet, Matthijs van Miltenburg, Pavel Telička, Izaskun Bilbao Barandica, Gesine Meissner

Proposal for a regulation

Recital 2

Text proposed by the Commission

(2) Evaluations have underlined that the variety of financial instruments delivered under the 2014-2020 Multiannual Financial Framework period has led to some overlaps. That variety has also produced complexity for intermediaries and final recipients who were confronted with different eligibility and reporting rules. Absence of compatible rules also hampered the combination of several Union funds although such combination would have been beneficial to support projects in need of different types of funding. Therefore, a single fund, the InvestEU Fund, should be set up in order to achieve a more efficiently functioning

PE628.492v01-00

Amendment

(2) Evaluations have underlined that the variety of financial instruments delivered under the 2014-2020 Multiannual Financial Framework period has led to some overlaps. That variety has also produced complexity for intermediaries and final recipients who were confronted with different eligibility and reporting rules, **thus acting as a further disincentive for investments**. Absence of compatible rules also hampered the combination of several Union funds although such combination would have been beneficial to support projects in need of different types of funding. Therefore, a single fund, the InvestEU Fund, should be set up in order to

4/81

AM\1164487EN.docx

support to final recipients by integrating and simplifying the financial offer under a single budgetary guarantee scheme, thereby improving the impact of Union intervention while reducing the cost to the Union budget.

achieve a more efficiently functioning support to final recipients by integrating and simplifying the financial offer under a single budgetary guarantee scheme, thereby improving the impact of Union intervention while reducing the cost to the Union budget.

Or. fr

Amendment 26

Dominique Riquet, Matthijs van Miltenburg, Pavel Telička, Izaskun Bilbao Barandica, Gesine Meissner

Proposal for a regulation

Recital 3

Text proposed by the Commission

(3) In the last years, the Union has ***adopted*** ambitious strategies to complete the Single Market and to stimulate sustainable growth and jobs, such as the Capital Markets Union, the Digital Single Market Strategy, the Clean Energy for all Europeans package, the Union Action Plan for the Circular Economy, the Low-Emission Mobility Strategy, the Defence and the Space Strategy for Europe. The InvestEU Fund should exploit and reinforce synergies between those mutually reinforcing strategies through providing support to investment and access to financing.

Amendment

(3) In the last years, the Union has ***followed*** ambitious strategies to complete the Single Market and to stimulate sustainable growth and jobs, such as the Capital Markets Union, the Digital Single Market Strategy, the Clean Energy for all Europeans package, ***the establishment of the Connecting Europe Facility***, the Union Action Plan for the Circular Economy, the Low-Emission Mobility Strategy, the Defence and the Space Strategy for Europe. The InvestEU Fund should exploit and reinforce synergies between those mutually reinforcing strategies through providing support to investment and access to financing.

Or. fr

Amendment 27

Rolandas Paksas

Proposal for a regulation

Recital 3

Text proposed by the Commission

(3) In the last years, the Union has

AM\1164487EN.docx

Amendment

(3) In the last years, the Union has

adopted ambitious strategies to complete the Single Market and to stimulate sustainable growth and jobs, such as the Capital Markets Union, the Digital Single Market Strategy, the Clean Energy for all Europeans package, the Union Action Plan for the Circular Economy, the Low-Emission Mobility Strategy, *the Defence* and the Space Strategy for Europe. The InvestEU Fund should exploit and reinforce synergies between those mutually reinforcing strategies through providing support to investment and access to financing.

adopted ambitious strategies to complete the Single Market and to stimulate sustainable growth and jobs, such as the Capital Markets Union, the Digital Single Market Strategy, the Clean Energy for all Europeans package, the Union Action Plan for the Circular Economy, the Low-Emission Mobility Strategy and the Space Strategy for Europe. The InvestEU Fund should exploit and reinforce synergies between those mutually reinforcing strategies through providing support to investment and access to financing.

Or. en

Amendment 28

Dominique Riquet, Matthijs van Miltenburg, Pavel Telička, Izaskun Bilbao Barandica, Gesine Meissner

Proposal for a regulation

Recital 5

Text proposed by the Commission

(5) The InvestEU Fund should contribute to improving the competitiveness of the Union, including in the field of innovation and digitisation, the sustainability of the Union's economic growth, the social resilience and inclusiveness and the integration of the Union capital markets, including solutions addressing their fragmentation and diversifying sources of financing for the Union enterprises. To that end, it should support projects that are technically and economically viable by providing a framework for the use of debt, risk sharing and equity instruments underpinned by a guarantee from the Union's budget and by contributions from implementing partners. It should be demand-driven while support under the InvestEU Fund should at the same time focus on contributing to meeting policy objectives of the Union.

Amendment

(5) The InvestEU Fund should contribute to improving the competitiveness of the Union, including in the field of ***sustainable infrastructure***, innovation and digitisation, the sustainability of the Union's economic growth, the social resilience and inclusiveness and the integration of the Union capital markets, including solutions addressing their fragmentation and diversifying sources of financing for the Union enterprises. To that end, it should support projects that are technically and economically viable by providing a framework for the use of debt, risk sharing and equity instruments underpinned by a guarantee from the Union's budget and by contributions from implementing partners. It should be demand-driven while support under the InvestEU Fund should at the same time focus on contributing to meeting policy objectives of the Union.

Amendment 29

Dominique Riquet, Pavel Telička, Izaskun Bilbao Barandica

Proposal for a regulation

Recital 6

Text proposed by the Commission

(6) The InvestEU Fund should support investments in tangible and intangible assets to foster growth, investment and employment, and thereby contributing to improved well-being and fairer income distribution in the Union. Intervention through the InvestEU Fund should complement Union support delivered through grants.

Amendment

(6) The InvestEU Fund should support investments in tangible and intangible assets to foster growth, investment and employment, and thereby contributing to improved well-being and fairer income distribution in the Union. Intervention through the InvestEU Fund should complement, ***whenever necessary***, Union support delivered through grants.

Amendment 30

David-Maria Sassoli

Proposal for a regulation

Recital 6

Text proposed by the Commission

(6) The InvestEU Fund should support investments in tangible and intangible assets to foster growth, investment and employment, and thereby contributing to improved well-being and fairer income distribution in the Union. Intervention through the InvestEU Fund should complement Union support delivered through grants.

Amendment

(6) The InvestEU Fund should support investments in tangible and intangible assets to foster growth, investment and employment, and thereby contributing to improved well-being, ***the combating of poverty*** and fairer income distribution in the Union. Intervention through the InvestEU Fund should complement Union support delivered through grants.

Amendment 31

Theresa Griffin, Clare Moody

Proposal for a regulation
Recital 6 a (new)

Text proposed by the Commission

Amendment

(6 a) Appeal to create a Just Transition Fund with the aim to support workers and communities adversely affected by transitions in the work place; in this respect calls on the Commission to set up a financing platform at Union level for this initiative; further more stresses that under this fund sufficient resources should be ensured for creation of decent and sustainable jobs, together with re-skilling and up-skilling in clean processes and technologies, as well as enhancing social protection schemes, including active labour market policies;

Or. en

Amendment 32
Bas Eickhout

Proposal for a regulation
Recital 7

Text proposed by the Commission

Amendment

(7) The Union endorsed the objectives set out in the United Nations Agenda 2030 and its Sustainable Development Goals and the Paris Agreement in 2015 as well as the Sendai Framework for Disaster Risk Reduction 2015-2030. To achieve the agreed objectives, including those embedded in the environmental policies of the Union, action pursuing sustainable development is to be stepped up significantly. Therefore, the principles of sustainable development ***should feature prominently in*** the design of the InvestEU Fund.

(7) The Union endorsed the objectives set out in the United Nations Agenda 2030 and its Sustainable Development Goals and the Paris Agreement in 2015 as well as the Sendai Framework for Disaster Risk Reduction 2015-2030. To achieve the agreed objectives, including those embedded in the environmental policies of the Union, action pursuing sustainable development is to be stepped up significantly. Therefore, the principles of sustainable development ***must be the basis of*** the design of the InvestEU Fund.

Or. en

Amendment 33
Bas Eickhout

Proposal for a regulation
Recital 9

Text proposed by the Commission

(9) Reflecting the importance of tackling climate change in line with the Union's commitments to implement the Paris Agreement and the United Nations Sustainable Development Goals, the InvestEU Programme will contribute to mainstream climate actions and to the achievement of an overall target of **25 %** of the Union budget expenditures supporting climate objectives. Actions under the InvestEU Programme are expected to contribute **30 %** of the overall financial envelope **of the InvestEU Programme** to climate objectives. Relevant actions will be identified during the InvestEU Programme's preparation and implementation and reassessed in the context of the relevant evaluations and review processes.

Amendment

(9) Reflecting the importance of tackling climate change in line with **the Union's climate related long-term objective and remaining carbon budget**, the Union's commitments to implement the Paris Agreement and the United Nations Sustainable Development Goals, the InvestEU Programme will contribute to mainstream climate actions and to the achievement of an overall target of **40 %** of the Union budget expenditures supporting climate objectives. Actions under the InvestEU Programme are expected to contribute **at least 60%** of the overall financial envelope to climate objectives. Relevant actions will be identified during the InvestEU Programme's preparation and implementation and reassessed in the context of the relevant evaluations and review processes. **Infrastructure investment planning shall take full account of climate mainstreaming and climate proofing mechanisms.**

Or. en

Amendment 34
Merja Kyllönen

Proposal for a regulation
Recital 9

Text proposed by the Commission

(9) Reflecting the importance of tackling climate change in line with the Union's commitments to implement the Paris Agreement and the United Nations Sustainable Development Goals, the InvestEU Programme will contribute to mainstream climate actions and to the

Amendment

(9) Reflecting the importance of tackling climate change in line with the Union's commitments to implement the Paris Agreement and the United Nations Sustainable Development Goals, the InvestEU Programme will contribute to mainstream climate actions and to the

achievement of an overall target of 25 % of the Union budget expenditures supporting climate objectives. Actions under the InvestEU Programme are expected to contribute 30 % of the overall financial envelope of the InvestEU Programme to climate objectives. Relevant actions will be identified during the InvestEU Programme's preparation and implementation and reassessed in the context of the relevant evaluations and review processes.

achievement of an overall target of 25 % of the Union budget expenditures supporting climate objectives. Actions under the InvestEU Programme are expected to contribute 30 % of the overall financial envelope of the InvestEU Programme to climate objectives. ***Therefore the eligibility criteria for actions under InvestEU Programme shall be that the funding contributes to the climate change targets.*** Relevant actions will be identified during the InvestEU Programme's preparation and implementation and reassessed in the context of the relevant evaluations and review processes.

Or. en

Amendment 35
Christine Revault d'Allonnes Bonnefoy

Proposal for a regulation
Recital 9

Text proposed by the Commission

(9) Reflecting the importance of tackling climate change in line with the Union's commitments to implement the Paris Agreement and the United Nations Sustainable Development Goals, the InvestEU Programme will contribute to mainstream climate actions and to the achievement of an overall target of 25 % of the Union budget expenditures supporting climate objectives. Actions under the InvestEU Programme are expected to contribute **30** % of the overall financial envelope of the InvestEU Programme to climate objectives. Relevant actions will be identified during the InvestEU Programme's preparation and implementation and reassessed in the context of the relevant evaluations and review processes.

Amendment

(9) Reflecting the importance of tackling climate change in line with the Union's commitments to implement the Paris Agreement and the United Nations Sustainable Development Goals, the InvestEU Programme will contribute to mainstream climate actions and to the achievement of an overall target of 25 % of the Union budget expenditures supporting climate objectives. Actions under the InvestEU Programme are expected to contribute **60** % of the overall financial envelope of the InvestEU Programme to climate objectives. Relevant actions will be identified during the InvestEU Programme's preparation and implementation and reassessed in the context of the relevant evaluations and review processes.

Or. fr

Amendment 36
Bas Eickhout

Proposal for a regulation
Recital 10

Text proposed by the Commission

(10) The contribution of the InvestEU Fund to the achievement of the climate target will be tracked through an EU climate tracking system developed by the Commission in cooperation with implementing partners and using in an appropriate way the criteria established by [Regulation on the establishment of a framework to facilitate sustainable investment¹⁴] for determining whether an economic activity is environmentally sustainable.

¹⁴ COM(2018)353.

Amendment

(10) The contribution of the InvestEU Fund to the achievement of the climate target will be tracked through an EU climate tracking system developed by the Commission in cooperation with implementing partners and using in an appropriate way the criteria established by [Regulation on the establishment of a framework to facilitate sustainable investment¹⁴] for determining whether an economic activity is environmentally sustainable. ***The InvestEU Fund will also contribute to implementing the Sustainable Development Goals (SDGs) into EU policies and initiatives, with sustainable development as an essential guiding principle***

¹⁴ COM(2018)353.

Or. en

Amendment 37
Dominique Riquet, Matthijs van Miltenburg, Pavel Telička, Izaskun Bilbao Barandica, Gesine Meissner

Proposal for a regulation
Recital 12

Text proposed by the Commission

(12) Investment projects receiving substantial Union support, notably in the area of infrastructure, should be subject to ***sustainability proofing*** in accordance with guidance that should be developed by the Commission in cooperation with implementing partners under the InvestEU Programme and, using in an appropriate way the criteria established by [Regulation

Amendment

(12) Investment projects receiving substantial Union support, notably in the area of infrastructure, should be subject to ***an assessment of their European added value, particularly including their sustainability***, in accordance with guidance that should be developed by the Commission in cooperation with implementing partners under the InvestEU

on establishment of a framework to facilitate sustainable investment] for determining whether an economic activity is environmentally sustainable and coherently with the guidance developed for other programmes of the Union. Such guidance should include adequate provisions to avoid undue administrative burden.

Programme and, using in an appropriate way the criteria established by [Regulation on establishment of a framework to facilitate sustainable investment] for determining whether an economic activity is environmentally sustainable and coherently with the guidance developed for other programmes of the Union. Such guidance should include adequate provisions to avoid undue administrative burden.

Or. fr

Amendment 38
Merja Kyllönen

Proposal for a regulation
Recital 12

Text proposed by the Commission

(12) Investment projects receiving substantial Union support, notably in the area of infrastructure, should be subject to sustainability proofing in accordance with guidance that should be developed by the Commission in cooperation with implementing partners under the InvestEU Programme and, using in an appropriate way the criteria established by [Regulation on establishment of a framework to facilitate sustainable investment] for determining whether an economic activity is environmentally sustainable and coherently with the guidance developed for other programmes of the Union. Such guidance should include adequate provisions to avoid undue administrative burden.

Amendment

(12) Investment projects receiving substantial Union support, notably in the area of infrastructure, should be subject to sustainability **and climate targets'** proofing in accordance with guidance that should be developed by the Commission in cooperation with implementing partners under the InvestEU Programme and, using in an appropriate way the criteria established by [Regulation on establishment of a framework to facilitate sustainable investment] for determining whether an economic activity is environmentally sustainable and coherently with the guidance developed for other programmes of the Union. Such guidance should include adequate provisions to avoid undue administrative burden.

Or. en

Amendment 39
Bas Eickhout

Proposal for a regulation
PE628.492v01-00

12/81

AM\1164487EN.docx

Recital 12

Text proposed by the Commission

(12) Investment projects receiving **substantial** Union support, notably in the area of infrastructure, should be subject to sustainability proofing in accordance with guidance that should be developed by the Commission in cooperation with implementing partners under the InvestEU Programme and, using in an appropriate way the criteria established by [Regulation on establishment of a framework to facilitate sustainable investment] for determining whether an economic activity is environmentally sustainable and coherently with the guidance developed for other programmes of the Union. Such guidance should include adequate provisions to avoid undue administrative burden.

Amendment

(12) Investment projects receiving Union support, notably in the area of infrastructure, should be subject to sustainability proofing in accordance with guidance that should be developed by the Commission in cooperation with implementing partners under the InvestEU Programme and, using in an appropriate way the criteria established by [Regulation on establishment of a framework to facilitate sustainable investment] for determining whether an economic activity is environmentally sustainable and coherently with the guidance developed for other programmes of the Union. Such guidance should include adequate provisions to avoid undue administrative burden.

Or. en

Amendment 40

Bas Eickhout

Proposal for a regulation

Recital 12 a (new)

Text proposed by the Commission

Amendment

(12 a) The InvestEU Programme should integrate the gender perspective in all its working and decision making processes, make sure that committees and projects teams are gender balanced and ensure that the implementation of this fund contributes to the promotion of gender equality in compliance with EU gender mainstreaming obligations (article 8 TFEU).

Or. en

Amendment 41

Bas Eickhout

Proposal for a regulation

Recital 13

Text proposed by the Commission

(13) Low infrastructure investment rates in the Union during the financial crisis undermined the Union's ability to boost sustainable growth, competitiveness and convergence. Sizeable investments in the European infrastructure are fundamental to meet the Union's sustainability targets, including the 2030 energy and climate targets. Accordingly, support from the InvestEU Fund should target investments into transport, energy, including energy efficiency and renewable energy, environmental, climate action, maritime and digital infrastructure. To maximise the impact and the value added of Union financing support, it is appropriate to promote a streamlined investment process enabling visibility of the project pipeline and consistency across relevant Union programmes. ***Bearing in mind security threats, investment projects receiving Union support should take into account principles for the protection of citizens in public spaces. This should be complementary to the efforts made by other Union funds such as the European Regional Development Fund providing support for security components of investments in public spaces, transport, energy and other critical infrastructure.***

Amendment

(13) Low infrastructure investment rates in the Union during the financial crisis undermined the Union's ability to boost sustainable growth, competitiveness and convergence. Sizeable investments in the European infrastructure, ***particularly missing interconnections joining up networks across borders*** are fundamental to meet the Union's ***efficiency and sustainability*** targets, including ***the Union's commitments towards the SDGs, and*** the 2030 energy and climate targets. Accordingly, support from the InvestEU Fund should target investments into transport, energy, including energy efficiency and renewable energy, environmental, climate action, maritime and digital infrastructure. To maximise the impact and the value added of Union financing support, it is appropriate to promote a streamlined, ***climate-proof*** investment process enabling visibility of the project pipeline and consistency across relevant Union programmes.

Or. en

Amendment 42

Merja Kyllönen

Proposal for a regulation

Recital 13

Text proposed by the Commission

(13) Low infrastructure investment rates
PE628.492v01-00

Amendment

(13) Low infrastructure investment rates
AM\1164487EN.docx

in the Union during the financial crisis undermined the Union's ability to boost sustainable growth, competitiveness and convergence. Sizeable investments in the European infrastructure are fundamental to meet the Union's sustainability targets, including the 2030 energy and climate targets. Accordingly, support from the InvestEU Fund should target investments into transport, energy, including energy efficiency and renewable energy, environmental, climate action, maritime and digital infrastructure. To maximise the impact and the value added of Union financing support, it is appropriate to promote a streamlined investment process enabling visibility of the project pipeline and consistency across relevant Union programmes. Bearing in mind security threats, investment projects receiving Union support should take into account principles for the protection of citizens in public spaces. This should be complementary to the efforts made by other Union funds such as the European Regional Development Fund providing support for security components of investments in public spaces, transport, energy and other critical infrastructure.

in the Union during the financial crisis undermined the Union's ability to boost sustainable growth, competitiveness and convergence. Sizeable investments in the European infrastructure are fundamental to meet the Union's **goals to create a Single European Transport Area, as well as** sustainability targets, including the 2030 energy and climate targets. Accordingly, support from the InvestEU Fund should target investments into transport, energy, including energy efficiency and renewable energy, environmental, climate action, maritime and digital infrastructure, **supporting e.g. development and deployment of Intelligent Transport Systems (ITS)**. To maximise the impact and the value added of Union financing support, it is appropriate to promote a streamlined investment process enabling visibility of the project pipeline and **enhancing synergies and** consistency across relevant Union programmes **in the areas of digital, energy and transport**. Bearing in mind security threats, investment projects receiving Union support should take into account principles for the protection of citizens in public spaces. This should be complementary to the efforts made by other Union funds such as the European Regional Development Fund providing support for security components of investments in public spaces, transport, energy and other critical infrastructure.

Or. en

Amendment 43
Maria Grapini

Proposal for a regulation
Recital 13

Text proposed by the Commission

(13) Low infrastructure investment rates in the Union during the financial crisis undermined the Union's ability to boost

AM\1164487EN.docx

Amendment

(13) Low infrastructure investment rates in the Union during the financial crisis undermined the Union's ability to boost

PE628.492v01-00

15/81

EN

sustainable growth, competitiveness and convergence. Sizeable investments in the European infrastructure are fundamental to meet the Union's sustainability targets, including the 2030 energy and climate targets. Accordingly, support from the InvestEU Fund should target investments into transport, energy, including energy efficiency and renewable energy, environmental, climate action, maritime and digital infrastructure. To maximise the impact and the value added of Union financing support, it is appropriate to promote a streamlined investment process enabling visibility of the project pipeline and consistency across relevant Union programmes. Bearing in mind security threats, investment projects receiving Union support should take into account principles for the protection of citizens in public spaces. This should be complementary to the efforts made by other Union funds such as the European Regional Development Fund providing support for security components of investments in public spaces, transport, energy and other critical infrastructure.

sustainable growth, competitiveness and convergence. Sizeable investments in the European infrastructure are fundamental to meet the Union's sustainability targets, including the 2030 energy and climate targets. Accordingly, support from the InvestEU Fund should target investments into transport, energy, including energy efficiency and renewable energy, environmental, climate action, maritime and digital infrastructure. To maximise the impact and the value added of Union financing support, it is appropriate to promote a streamlined investment process enabling visibility of the project pipeline and consistency across relevant Union programmes, ***including those relating to transport, tourism and digitisation.*** Bearing in mind security threats, investment projects receiving Union support should take into account principles for the protection of citizens in public spaces. This should be complementary to the efforts made by other Union funds such as the European Regional Development Fund providing support for security components of investments in public spaces, transport, energy and other critical infrastructure.

Or. ro

Amendment 44
Isabella De Monte

Proposal for a regulation
Recital 13

Text proposed by the Commission

(13) Low infrastructure investment rates in the Union during the financial crisis undermined the Union's ability to boost sustainable growth, competitiveness and convergence. Sizeable investments in the European infrastructure are fundamental to meet the Union's sustainability targets, including the 2030 energy and climate targets. Accordingly, support from the

PE628.492v01-00

Amendment

(13) Low infrastructure investment rates in the Union during the financial crisis undermined the Union's ability to boost sustainable growth, competitiveness and convergence. Sizeable investments in the European infrastructure are fundamental to meet the Union's sustainability targets, including the 2030 energy and climate targets. Accordingly, support from the

16/81

AM\1164487EN.docx

InvestEU Fund should target investments into transport, energy, including energy efficiency and renewable energy, environmental, climate action, maritime and digital infrastructure. To maximise the impact and the value added of Union financing support, it is appropriate to promote a streamlined investment process enabling visibility of the project pipeline and consistency across relevant Union programmes. Bearing in mind security threats, investment projects receiving Union support should take into account principles for the protection of citizens in public spaces. This should be complementary to the efforts made by other Union funds such as the European Regional Development Fund providing support for security components of investments in public spaces, transport, energy and other critical infrastructure.

InvestEU Fund should target investments into ***tangible*** transport ***infrastructure or*** energy ***infrastructure***, including energy efficiency and renewable energy, environmental, climate action, ***or*** maritime and digital infrastructure. To maximise the impact and the value added of Union financing support, it is appropriate to promote a streamlined investment process enabling visibility of the project pipeline and consistency across relevant Union programmes. Bearing in mind security threats, investment projects receiving Union support should take into account principles for the protection of citizens in public spaces. This should be complementary to the efforts made by other Union funds such as the European Regional Development Fund providing support for security components of investments in public spaces, transport, energy and other critical infrastructure.

Or. it

Amendment 45
Kosma Złotowski

Proposal for a regulation
Recital 13 a (new)

Text proposed by the Commission

Amendment

(13a) whereas the safety of road users is a huge challenge in the development of the transport sector, and the action being taken and investments being made are only helping to reduce the number of people dying or sustaining serious injuries on the roads to a limited extent; whereas the InvestEU programme should help to boost efforts to design and apply technologies that help to improve the safety of vehicles and road infrastructure;

Or. pl

Amendment 46
Kosma Zlotowski

Proposal for a regulation
Recital 13 b (new)

Text proposed by the Commission

Amendment

(13 b) whereas real multimodality is an opportunity to create an efficient and environmentally friendly transport network that uses the maximum potential of all means of transport and generates synergy between them; whereas the InvestEU programme could become an important tool for supporting investment in multimodal transport hubs, which - in spite of their significant economic potential and business case - carry a significant risk for private investors;

Or. pl

Amendment 47
Merja Kyllönen

Proposal for a regulation
Recital 15

Text proposed by the Commission

Amendment

(15) A significant effort is urgently needed to invest in digital transformation and to distribute the benefits of it to all Union citizens and businesses. The strong policy framework of the Digital Single Market Strategy should now be matched by investment of a similar ambition, including in artificial intelligence.

(15) A significant effort is urgently needed to invest in digital transformation, ***including objective societal and ethical analysis***, and to distribute the benefits of it ***non-discriminatory*** to all Union citizens and businesses. The strong policy framework of the Digital Single Market Strategy should now be matched by investment of a similar ambition, including in artificial intelligence.

Or. en

Amendment 48
Isabella De Monte

Proposal for a regulation
Recital 15 a (new)

Text proposed by the Commission

Amendment

(15a) Since digitalisation concerns tourism, this sector too should receive targeted support under the InvestEU Fund.

Or. it

Amendment 49
Maria Grapini

Proposal for a regulation
Recital 16

Text proposed by the Commission

Amendment

(16) Small and medium-sized enterprises (SMEs) play a crucial role in the Union. However, they face challenges when accessing finance because of their perceived high risk **and** lack of sufficient collateral. Additional challenges arise from SMEs' need to stay competitive by engaging in digitisation, internationalisation and innovation activities and skilling up their workforce. Moreover, compared to larger enterprises, they have access to a more limited set of financing sources: they typically do not issue bonds, have only limited access to stock exchanges or large institutional investors. The challenge in accessing finance is even greater for those SMEs whose activities focus on intangible assets. SMEs in the Union rely heavily on banks and debt financing in the form of bank overdrafts, bank loans or leasing. Supporting SMEs that face the above challenges and providing more diversified sources of funding is necessary for increasing the ability of SMEs to finance their creation, growth and development, withstand economic downturns, and for making the economy and the financial system more resilient during economic

(16) Small and medium-sized enterprises (SMEs) play a crucial role in the Union. However, they face challenges when accessing finance because of their perceived high risk, lack of sufficient collateral **and lack of capital**. Additional challenges arise from SMEs' need to stay competitive by engaging in digitisation, internationalisation and innovation activities and skilling up their workforce. Moreover, compared to larger enterprises, they have access to a more limited set of financing sources: they typically do not issue bonds, have only limited access to stock exchanges or large institutional investors. The challenge in accessing finance is even greater for those SMEs whose activities focus on intangible assets. SMEs in the Union rely heavily on banks and debt financing in the form of bank overdrafts, bank loans or leasing. Supporting SMEs that face the above challenges and providing more diversified sources of funding is necessary for increasing the ability of SMEs to finance their creation, growth and development, withstand economic downturns, and for making the economy and the financial system more resilient during economic

downturn or shocks. This is also complementary to the initiatives already undertaken in the context of the Capital Markets Union. The InvestEU Fund should provide an opportunity to focus on specific, more targeted financial products.

downturn or shocks. This is also complementary to the initiatives already undertaken in the context of the Capital Markets Union. The InvestEU Fund should provide an opportunity to focus on specific, more targeted financial products.

Or. ro

Amendment 50

Bas Eickhout

Proposal for a regulation

Recital 17

Text proposed by the Commission

(17) As set out in the reflection paper on the social dimension of Europe¹⁶ and the European Pillar of Social Rights¹⁷, building a more inclusive and fairer Union is a key priority for the Union to tackle inequality and foster social inclusion policies in Europe. Inequality of opportunities affects in particular access to education, training and health. Investment in the social, skills and human capital-related economy, as well as in the integration of vulnerable populations in the society, can enhance economic opportunities, especially if coordinated at Union level. The InvestEU Fund should be used to support investment in education and training, help increase employment, in particular among the unskilled and long-term unemployed, and improve the situation with regard to intergenerational solidarity, the health sector, homelessness, digital inclusiveness, community development, the role and place of young people in society as well as vulnerable people, including third country nationals. The InvestEU Programme should also contribute to the support of European culture and creativity. To counter the profound transformations of societies in the Union and of the labour market in the coming decade, it is necessary to invest in human *capital*, microfinance, social

Amendment

(17) As set out in the reflection paper on the social dimension of Europe¹⁶ and the European Pillar of Social Rights¹⁷ ***and the EU framework on the EU Convention on the Rights of Persons with Disabilities***, building a more inclusive and fairer Union is a key priority for the Union to tackle inequality and foster social inclusion policies in Europe. Inequality of opportunities affects in particular access to education, training and health. Investment in the social, skills and human capital-related economy, as well as in the integration of vulnerable populations in the society, can enhance economic opportunities, especially if coordinated at Union level. The InvestEU Fund should be used to support investment in education and training, help increase employment, in particular among the unskilled and long-term unemployed, and improve the situation with regard to ***gender equality, equal opportunities***, intergenerational solidarity, the health sector, homelessness, digital inclusiveness, community development, the role and place of young people in society as well as vulnerable people, including third country nationals. The InvestEU Programme should also contribute to the support of European culture and creativity. To counter the profound transformations of societies in the

enterprise finance and new social economy business models, including social impact investment and social outcomes contracting. The InvestEU Programme should strengthen nascent social market eco-system, increasing the supply of and access to finance to micro- and social enterprises, to meet the demand of those who need it the most. The report of the High-Level Task-Force on Investing in Social Infrastructure in Europe¹⁸ has identified investment gaps in social infrastructure and services, including for education, training, health and housing, which call for support, including at the Union level. Therefore, the collective power of public, commercial and philanthropic capital, as well as support from foundations, should be harnessed to support the social market value chain development and a more resilient Union.

Union and of the labour market in the coming decade, it is necessary to invest in human *resources*, microfinance, social enterprise finance and new social economy business models, including social impact investment and social outcomes contracting. The InvestEU Programme should strengthen nascent social market eco-system, increasing the supply of and access to finance to micro- and social enterprises, to meet the demand of those who need it the most. The report of the High-Level Task-Force on Investing in Social Infrastructure in Europe¹⁸ has identified investment gaps in social infrastructure and services, including for education, training, health and housing, which call for support, including at the Union level. Therefore, the collective power of public, commercial and philanthropic capital, as well as support from foundations, should be harnessed to support the social market value chain development and a more resilient Union.

¹⁶ COM(2017) 206.

¹⁷ COM(2017) 250.

¹⁸ Published as European Economy Discussion Paper 074 in January 2018.

¹⁶ COM(2017) 206.

¹⁷ COM(2017) 250.

¹⁸ Published as European Economy Discussion Paper 074 in January 2018.

Or. en

Amendment 51

Maria Grapini

Proposal for a regulation

Recital 17

Text proposed by the Commission

(17) As set out in the reflection paper on the social dimension of Europe¹⁶ and the European Pillar of Social Rights¹⁷, building a more inclusive and fairer Union is a key priority for the Union to tackle inequality and foster social inclusion policies in Europe. Inequality of opportunities affects

Amendment

(17) As set out in the reflection paper on the social dimension of Europe¹⁶ and the European Pillar of Social Rights¹⁷, building a more inclusive and fairer Union is a key priority for the Union to tackle inequality and foster social inclusion policies in Europe. Inequality of opportunities affects

in particular access to education, training and health. Investment in the social, skills and human capital-related economy, as well as in the integration of vulnerable populations in the society, can enhance economic opportunities, especially if coordinated at Union level. The InvestEU Fund should be used to support investment in education and training, help increase employment, in particular among the unskilled and long-term unemployed, and improve the situation with regard to intergenerational solidarity, the health sector, homelessness, digital inclusiveness, community development, the role and place of young people in society as well as vulnerable people, including third country nationals. The InvestEU Programme should also contribute to the support of European culture and creativity. To counter the profound transformations of societies in the Union and of the labour market in the coming decade, it is necessary to invest in human capital, microfinance, social enterprise finance and new social economy business models, including social impact investment and social outcomes contracting. The InvestEU Programme should strengthen nascent social market eco-system, increasing the supply of and access to finance to micro- and social enterprises, to meet the demand of those who need it the most. The report of the High-Level Task-Force on Investing in Social Infrastructure in Europe¹⁶ has identified investment gaps in social infrastructure and services, including for education, training, health and housing, which call for support, including at the Union level. Therefore, the collective power of public, commercial and philanthropic capital, as well as support from foundations, should be harnessed to support the social market value chain development and a more resilient Union.

¹⁶ COM(2017) 206.

¹⁷ COM(2017) 250.

in particular access to education, training and health. Investment in the social, skills and human capital-related economy, as well as in the integration of vulnerable populations in the society, can enhance economic opportunities, especially if coordinated at Union level. The InvestEU Fund should be used to support investment in education and training, help increase employment, in particular among the unskilled and long-term unemployed, and improve the situation with regard to intergenerational solidarity, the health sector, homelessness, digital inclusiveness, community development, the role and place of young people in society as well as vulnerable people, including third country nationals. The InvestEU Programme should also contribute to the support of European culture, *tourism, digitised transport* and creativity. To counter the profound transformations of societies in the Union and of the labour market in the coming decade, it is necessary to invest in human capital, microfinance, social enterprise finance and new social economy business models, including social impact investment and social outcomes contracting. The InvestEU Programme should strengthen nascent social market eco-system, increasing the supply of and access to finance to micro- and social enterprises, to meet the demand of those who need it the most. The report of the High-Level Task-Force on Investing in Social Infrastructure in Europe¹⁸ has identified investment gaps in social infrastructure and services, including for education, training, health and housing, which call for support, including at the Union level. Therefore, the collective power of public, commercial and philanthropic capital, as well as support from foundations, should be harnessed to support the social market value chain development and a more resilient Union.

Amendment 52

**Dominique Riquet, Matthijs van Miltenburg, Pavel Telička, Izaskun Bilbao Barandica,
Gesine Meissner**

Proposal for a regulation

Recital 17

Text proposed by the Commission

Amendment

(17) As set out in the reflection paper on the social dimension of Europe¹⁶ and the European Pillar of Social Rights¹⁷, building a more inclusive and fairer Union is a key priority for the Union to tackle inequality and foster social inclusion policies in Europe. Inequality of opportunities affects in particular access to education, training and health. Investment in the social, skills and human capital-related economy, as well as in the integration of vulnerable populations in the society, can enhance economic opportunities, especially if coordinated at Union level. The InvestEU Fund should be used to support investment in education and training, help increase employment, in particular among the unskilled and long-term unemployed, and improve the situation with regard to intergenerational solidarity, the health sector, homelessness, digital inclusiveness, community development, the role and place of young people in society as well as vulnerable people, including third country nationals. The InvestEU Programme should also contribute to the support of European culture and creativity. To counter the profound transformations of societies in the Union and of the labour market in the coming decade, it is necessary to invest in human capital, microfinance, social enterprise finance and new social economy business models, including social impact investment and social outcomes contracting. The InvestEU Programme

(Does not affect the English version.)

should strengthen nascent social market eco-system, increasing the supply of and access to finance to micro- and social enterprises, to meet the demand of those who need it the most. The report of the High-Level Task-Force on Investing in Social Infrastructure in Europe¹⁸ has identified investment gaps in social infrastructure and services, including for education, training, health and housing, which call for support, including at the Union level. Therefore, the collective power of public, commercial and philanthropic capital, as well as support from foundations, should be harnessed to support the social market value chain development and a more resilient Union.

¹⁶ COM(2017) 206.

¹⁷ COM(2017) 250.

¹⁸ Published as European Economy Discussion Paper 074 in January 2018.

Or. fr

Amendment 53

Dominique Riquet, Matthijs van Miltenburg, Pavel Telička, Izaskun Bilbao Barandica, Gesine Meissner

Proposal for a regulation

Recital 19

Text proposed by the Commission

(19) Each policy window should be composed of two compartments, that is to say an EU compartment and a Member State compartment. The EU compartment should address Union-wide market failures or sub-optimal investment situations in a proportionate manner; supported actions should have a clear European added value. The Member State compartment should give Member States the possibility to contribute a share of their resources of Funds under shared management to the provisioning of the EU guarantee to use the

Amendment

(19) Each policy window should be composed of two compartments, that is to say an EU compartment and a Member State compartment. The EU compartment should address Union-wide market failures, ***particularly in the case of cross-border projects***, or sub-optimal investment situations in a proportionate manner; supported actions should have a clear European added value. The Member State compartment should give Member States the possibility to contribute a share of their resources of Funds under shared

EU guarantee for financing or investment operations to address specific market failures or sub-optimal investment situations in their own territory, including in vulnerable and remote areas such as the outermost regions of the Union, to deliver objectives of the Fund under shared management. Actions supported from the InvestEU Fund through either EU or Member State compartments should not duplicate or crowd out private financing or distort competition in the internal market.

management to the provisioning of the EU guarantee to use the EU guarantee for financing or investment operations to address specific market failures or sub-optimal investment situations in their own territory, including in vulnerable and remote areas such as the outermost regions of the Union, to deliver objectives of the Fund under shared management. Actions supported from the InvestEU Fund through either EU or Member State compartments should not duplicate or crowd out private financing or distort competition in the internal market.

Or. fr

Amendment 54 **Bas Eickhout**

Proposal for a regulation **Recital 21**

Text proposed by the Commission

(21) The InvestEU Fund should be open to contributions from third countries that are members of the European Free Trade Association, acceding countries, candidates and potential candidates, countries covered by the Neighbourhood policy and other countries, in accordance with the conditions laid down between the Union and those countries. This should allow continuing cooperating with the relevant countries, where appropriate, in particular in the fields of research and innovation as well as SMEs.

Amendment

(21) The InvestEU Fund should be open to contributions from third countries that are members of the European Free Trade Association, acceding countries, candidates and potential candidates, countries covered by the Neighbourhood policy and other countries, in accordance with the conditions laid down between the Union and those countries. ***Cooperation and support should be provided to decrease dependence on fossil fuels and increase access to affordable renewable energy, as well as to support access to science, technology and innovation in line with the SDGs.*** This should allow continuing cooperating with the relevant countries, where appropriate, in particular in the fields of research and innovation as well as SMEs.

Or. en

Amendment 55
Isabella De Monte

Proposal for a regulation
Recital 21 a (new)

Text proposed by the Commission

Amendment

(21a) The Fund should focus on cross-border projects specifically to encourage exchanges and lend European added value.

Or. it

Amendment 56
Isabella De Monte

Proposal for a regulation
Recital 24

Text proposed by the Commission

Amendment

(24) The EU guarantee underpinning the InvestEU Fund should be implemented indirectly by the Commission relying on implementing partners with outreach to final recipients. A guarantee agreement allocating guarantee capacity from the InvestEU Fund should be concluded by the Commission with each implementing partner, to support its financing and investment operations meeting the InvestEU Fund objectives and eligibility criteria. The InvestEU Fund should be provided with a specific governance structure to ensure the appropriate use of the EU guarantee.

(24) The EU guarantee underpinning the InvestEU Fund should be implemented indirectly by the Commission relying on implementing partners with outreach to final recipients. A guarantee agreement allocating guarantee capacity from the InvestEU Fund should be concluded by the Commission with each implementing partner, to support its financing and investment operations meeting the InvestEU Fund objectives and eligibility criteria. The InvestEU Fund should be provided with a specific governance structure to ensure the appropriate use of the EU guarantee **but without generating an excessive administrative burden.**

Or. it

Amendment 57
Dominique Riquet, Matthijs van Miltenburg, Pavel Telička, Izaskun Bilbao Barandica, Gesine Meissner

Proposal for a regulation

PE628.492v01-00

26/81

AM\1164487EN.docx

Recital 24

Text proposed by the Commission

(24) The EU guarantee underpinning the InvestEU Fund should be implemented indirectly by the Commission relying on implementing partners with outreach to final recipients. A guarantee agreement allocating guarantee capacity from the InvestEU Fund should be concluded by the Commission with each implementing partner, to support its financing and investment operations meeting the InvestEU Fund objectives and eligibility criteria. The InvestEU Fund should be provided with a specific governance structure to ensure *the appropriate* use of the EU guarantee.

Amendment

(24) The EU guarantee underpinning the InvestEU Fund should be implemented indirectly by the Commission relying on implementing partners with outreach to final recipients. A guarantee agreement allocating guarantee capacity from the InvestEU Fund should be concluded by the Commission with each implementing partner, to support its financing and investment operations meeting the InvestEU Fund objectives and eligibility criteria. The InvestEU Fund should be provided with a specific governance structure to ensure *balanced* use of the EU guarantee.

Or. fr

Amendment 58 Bas Eickhout

Proposal for a regulation Recital 28

Text proposed by the Commission

(28) An Investment Committee composed of independent experts should conclude on the granting of the support from the EU guarantee to financing and investment operations fulfilling the eligibility criteria, thereby providing external expertise in investment assessments in relation to projects. The Investment Committee should have different configurations to best cover different policy areas and sectors.

Amendment

(28) An Investment Committee composed of independent experts should conclude on the granting of the support from the EU guarantee to financing and investment operations fulfilling the eligibility criteria, thereby providing external expertise in investment assessments in relation to projects. The Investment Committee should have different configurations to best cover different policy areas and sectors, *however always containing experts that have up to date knowledge on the transition to a low carbon economy. The Committee should also contain a representative from a civil society organisation.*

Or. en

Amendment 59

Dominique Riquet, Pavel Telička, Gesine Meissner

Proposal for a regulation

Recital 30

Text proposed by the Commission

(30) In order to ensure that interventions under the EU compartment of the InvestEU Fund focus on market failures and sub-optimal investment situations at Union level, but, at the same time, satisfy the objectives of best possible geographic outreach, the EU guarantee should be allocated to implementing partners, which alone or together with other implementing partners, can cover at least **three** Member States. However, it is expected that around 75 % of the EU guarantee under the EU compartment would be allocated to implementing partner or partners that can offer financial products under the InvestEU Fund in all Member States.

Amendment

(30) In order to ensure that interventions under the EU compartment of the InvestEU Fund focus on market failures and sub-optimal investment situations at Union level, but, at the same time, satisfy the objectives of best possible geographic outreach, the EU guarantee should be allocated to implementing partners, which alone or together with other implementing partners, can cover at least **two** Member States. However, it is expected that around 75 % of the EU guarantee under the EU compartment would be allocated to implementing partner or partners that can offer financial products under the InvestEU Fund in all Member States.

Or. fr

Amendment 60

Dominique Riquet, Matthijs van Miltenburg, Gesine Meissner

Proposal for a regulation

Recital 33

Text proposed by the Commission

(33) The InvestEU Fund should, where appropriate, allow for a smooth and efficient blending of grants or financial instruments, or both, funded by the Union budget or **by** the EU Emissions Trading System (ETS) Innovation Fund with that guarantee in situations where this is necessary to best underpin investments to address particular market failures or sub-optimal investment situations.

Amendment

(33) The InvestEU Fund should, where appropriate, allow for a smooth and efficient blending of grants or financial instruments, or both, funded by the Union budget or **any other ad hoc fund, such as** the EU Emissions Trading System (ETS) Innovation Fund with that guarantee in situations where this is necessary to best underpin investments to address particular market failures or sub-optimal investment situations.

Amendment 61**Bas Eickhout****Proposal for a regulation****Recital 35***Text proposed by the Commission*

(35) The InvestEU Advisory Hub should support the development of a robust pipeline of investment projects in each policy window. In addition, a cross-sectoral component under the InvestEU Programme should be foreseen to ensure a single-entry point and cross-policy project development assistance for centrally managed Union programmes.

Amendment

(35) The InvestEU Advisory Hub should support the development of a robust pipeline of investment projects in each policy window ***providing for effective implementation of geographic diversification contributing to the Union objective of economic, social, and territorial cohesion and reducing regional disparities. The Advisory Hub should pay particular attention to smaller, cross-border and EU value-added projects.*** In addition, a cross-sectoral component under the InvestEU Programme should be foreseen to ensure a single-entry point and cross-policy project development assistance for centrally managed Union programmes.

Or. en

Amendment 62**Isabella De Monte****Proposal for a regulation****Recital 36***Text proposed by the Commission*

(36) In order to ensure a wide geographic outreach of the advisory services across the Union and to successfully leverage local knowledge about the InvestEU Fund, a local presence of the InvestEU Advisory Hub should be ensured, ***where needed***, taking into account existing support schemes, with a view to provide tangible, proactive, tailor-made

Amendment

(36) In order to ensure a wide ***and fair*** geographic outreach of the advisory services across the Union and to successfully leverage local knowledge about the InvestEU Fund, a local presence of the InvestEU Advisory Hub should be ensured, ***especially in areas performing poorest in the awarding of contracts***, taking into account existing support

assistance on the ground.

schemes, with a view to provide tangible, proactive, tailor-made assistance on the ground.

Or. it

Amendment 63

Bas Eickhout

Proposal for a regulation

Recital 36

Text proposed by the Commission

(36) In order to ensure a wide geographic outreach of the advisory services across the Union and to successfully leverage local knowledge about the InvestEU Fund, a local presence of the InvestEU Advisory Hub should be ensured, **where needed**, taking into account existing support schemes, with a view to provide tangible, proactive, tailor-made assistance on the ground.

Amendment

(36) In order to ensure a wide geographic outreach of the advisory services across the Union and to successfully leverage local knowledge about the InvestEU Fund, a local presence of the InvestEU Advisory Hub should be ensured **in every Member State**, taking into account existing support schemes, with a view to provide tangible, proactive, tailor-made assistance on the ground.

Or. en

Amendment 64

Maria Grapini

Proposal for a regulation

Recital 37

Text proposed by the Commission

(37) In the context of the InvestEU Fund, there is a need for capacity building support to develop the organisational capacities and market making activities needed to originate quality projects. Moreover, the aim is to create the conditions for the expansion of the potential number of eligible recipients in nascent market segments, in particular where the small size of individual projects raises considerably the transaction cost at the project level, such as for the social

Amendment

(37) In the context of the InvestEU Fund, there is a need for capacity building support to develop the organisational capacities and market making activities needed to originate quality projects, **particularly in less developed countries**. Moreover, the aim is to create the conditions for the expansion of the potential number of eligible recipients in nascent market segments, in particular where the small size of individual projects raises considerably the transaction cost at

finance ecosystem. The capacity building support should therefore be complementary and additional to actions undertaken under other Union programmes that cover a specific policy area.

the project level, such as for the social finance ecosystem. The capacity building support should therefore be complementary and additional to actions undertaken under other Union programmes that cover a specific policy area.

Or. ro

Amendment 65
Andor Deli

Proposal for a regulation
Recital 41

Text proposed by the Commission

(41) Horizontal financial rules adopted by the European Parliament and the Council on the basis of Article 322 of the Treaty on the Functioning of the European Union apply to this Regulation. These rules are laid down in the Financial Regulation and determine in particular the procedure for establishing and implementing the budget through grants, procurement, prizes, indirect implementation, and provide for checks on the responsibility of financial actors. ***Rules adopted on the basis of Article 322 TFEU also concern the protection of the Union's budget in case of generalised deficiencies as regards the rule of law in the Member States, as the respect for the rule of law is an essential precondition for sound financial management and effective EU funding.***

Amendment

(41) Horizontal financial rules adopted by the European Parliament and the Council on the basis of Article 322 of the Treaty on the Functioning of the European Union apply to this Regulation. These rules are laid down in the Financial Regulation and determine in particular the procedure for establishing and implementing the budget through grants, procurement, prizes, indirect implementation, and provide for checks on the responsibility of financial actors.

Or. en

Amendment 66
Andor Deli

Proposal for a regulation
Recital 44

Text proposed by the Commission

Amendment

(44) Third countries which are members of the European Economic Area (EEA) may participate in Union programmes in the framework of the cooperation established under the EEA agreement, which provides for the implementation of the programmes by a decision under that agreement. Third countries may also participate on the basis of other legal instruments. A specific provision should be introduced in this Regulation to grant the necessary rights for and access to the authorising officer responsible, the European Anti-Fraud Office (OLAF) as well as the European Court of Auditors to comprehensively exert their respective competences.

(44) Third countries, *especially frontrunner Western-Balkan candidate states*, which are members of the European Economic Area (EEA) may participate in Union programmes in the framework of the cooperation established under the EEA agreement, which provides for the implementation of the programmes by a decision under that agreement. Third countries may also participate on the basis of other legal instruments. A specific provision should be introduced in this Regulation to grant the necessary rights for and access to the authorising officer responsible, the European Anti-Fraud Office (OLAF) as well as the European Court of Auditors to comprehensively exert their respective competences.

Or. en

Amendment 67
Isabella De Monte

Proposal for a regulation
Recital 47

Text proposed by the Commission

(47) The InvestEU Programme should address EU-wide market failures and sub-optimal investment situations and provide for Union-wide market testing of innovative financial products, and systems to spread them, for new or complex market failures. Therefore, action at Union level is warranted,

Amendment

(47) The InvestEU Programme should address EU-wide market *shortcomings and* failures and sub-optimal investment situations and provide for Union-wide market testing of innovative financial products, and systems to spread them, for new or complex market failures. Therefore, action at Union level is warranted,

Or. it

Amendment 68
Dominique Riquet, Pavel Telička, Izaskun Bilbao Barandica, Gesine Meissner

Proposal for a regulation
Article premier – paragraph 1

Text proposed by the Commission

This Regulation establishes the InvestEU Fund providing for an EU guarantee for financing and investment operations carried out by the implementing partners in support of the Union's internal policies.

Amendment

This Regulation establishes the InvestEU Fund providing for an EU guarantee for financing and investment operations carried out by the implementing partners in support of the Union's internal policies ***and sets the terms governing relations with the various partners, under the scope of this Regulation.***

Or. fr

Amendment 69
Maria Grapini

Proposal for a regulation
Article 3 – paragraph 1 – point a

Text proposed by the Commission

(a) the competitiveness of the Union, including innovation ***and digitisation***;

Amendment

(a) the competitiveness of the Union, including innovation, ***digitisation and the development of artificial intelligence***;

Or. ro

Amendment 70
Bas Eickhout

Proposal for a regulation
Article 3 – paragraph 1 – point b

Text proposed by the Commission

(b) the sustainability of the Union economy and its growth;

Amendment

(b) the sustainability of the Union economy and its growth, ***including climate change mitigation and adaptation***;

Or. en

Amendment 71
David-Maria Sassoli

Proposal for a regulation

Article 3 – paragraph 1 – point c

Text proposed by the Commission

(c) the social resilience **and** inclusiveness of the Union;

Amendment

(c) the social resilience, **combating of poverty and social** inclusiveness of the Union;

Or. it

Amendment 72

Maria Grapini

Proposal for a regulation

Article 3 – paragraph 1 – point d

Text proposed by the Commission

(d) the integration of the Union capital markets and the strengthening of the Single Market, including solutions addressing the fragmentation of the Union capital markets, diversifying sources of financing for Union enterprises and promoting sustainable finance.

Amendment

(d) the integration of the Union capital markets and the strengthening of the Single Market, including solutions addressing the fragmentation of the Union capital markets, diversifying sources of financing for Union enterprises, **in particular SMEs and start-ups**, and promoting sustainable finance.

Or. ro

Amendment 73

Gabriele Preuß, Nicola Caputo, Theresa Griffin, Francisco Assis, Miltiadis Kyrkos

Proposal for a regulation

Article 3 – paragraph 1 – point d a (new)

Text proposed by the Commission

Amendment

(d a) to scale up investments into the mitigation of climate change by reserving at least 35% of the financial envelope to the EUs climate objectives

Or. en

Amendment 74

PE628.492v01-00

34/81

AM\1164487EN.docx

Bas Eickhout

Proposal for a regulation

Article 3 – paragraph 1 – point d a (new)

Text proposed by the Commission

Amendment

(d a) contribute to achieving the Union's climate objectives, as well as delivering long-term environmental and societal benefits

Or. en

Amendment 75

Bas Eickhout

Proposal for a regulation

Article 3 – paragraph 1 a (new)

Text proposed by the Commission

Amendment

1 a. In general, financial support via EUInvest shall heed to the principle that no matter through which public and private financial construct, the distribution of profits and losses needs to be balanced in such a way that public budgets shall take advantage of profits that cannot wholly be privatised, whilst private equity can not rely exclusively on the losses being borne by public budgets

Or. en

Amendment 76

David-Maria Sassoli

Proposal for a regulation

Article 3 – paragraph 2 – point d

Text proposed by the Commission

Amendment

(d) to increase the access to and the availability of microfinance and finance to social enterprises, support financing and investment operations related to

deleted

social investment and skills and develop and consolidate social investment markets, in the areas referred to in point (d) of Article 7(1).

Or. it

Amendment 77
David-Maria Sassoli

Proposal for a regulation
Article 3 – paragraph 2 – point d a (new)

Text proposed by the Commission

Amendment

(da) facilitate access to microfinancing and financing for social enterprises; support financing and investment operations relating to social investment and skills and develop and consolidate social investment markets in the sectors referred to in point (d) of Article 7(1);

Or. it

Amendment 78
Bas Eickhout

Proposal for a regulation
Article 3 – paragraph 2 – point d a (new)

Text proposed by the Commission

Amendment

(d a) to increase investment in climate mitigation and adaptation and environmental projects in points (a) and (d) and to make sure that at least 60% of the InvestEU Fund is used for climate mainstreaming.

Or. en

Amendment 79
David-Maria Sassoli

Proposal for a regulation
Article 3 – paragraph 2 – point d b (new)

Text proposed by the Commission

Amendment

(db) support investments in tangible and intangible assets to foster growth and cohesion, investment and employment;

Or. it

Amendment 80
David-Maria Sassoli

Proposal for a regulation
Article 3 – paragraph 2 – point d c (new)

Text proposed by the Commission

Amendment

(dc) enhance well-being in the EU by reducing poverty and facilitating fairer income distribution;

Or. it

Amendment 81
Dominique Riquet, Matthijs van Miltenburg, Pavel Telička

Proposal for a regulation
Article 4 – paragraph 1 – subparagraph 1

Text proposed by the Commission

Amendment

The EU guarantee for the purposes of the EU compartment referred to in point (a) of Article 8(1) shall be EUR 38 000 000 000 (current prices). It shall be provisioned at the rate of 40 %.

The EU guarantee for the purposes of the EU compartment referred to in point (a) of Article 8(1) shall be EUR 38 000 000 000 (current prices). It shall be provisioned at the rate of 40 %, **that is to say EUR 15 200 000 000 (current prices).**

Or. fr

Amendment 82
Wim van de Camp

Proposal for a regulation
Article 4 – paragraph 1 – subparagraph 2

Text proposed by the Commission

An additional amount of the EU guarantee may be provided for the purposes of the Member State compartment referred to in point (b) of Article 8(1), subject to the allocation by Member States, pursuant to [Article 10(1)] of Regulation [[CPR] number]²⁸ and Article [75(1)] of Regulation [[CAP plan] number]²⁹, of the corresponding amounts.

Amendment

An additional amount of the EU guarantee may be provided for the purposes of the Member State compartment referred to in point (b) of Article 8(1), subject to the allocation by ***the national or regional authorities of the*** Member States, pursuant to [Article 10(1)] of Regulation [[CPR] number]²⁸ and Article [75(1)] of Regulation [[CAP plan] number]²⁹, of the corresponding amounts.

²⁸ .

²⁹ .

Or. en

Amendment 83
Dominique Riquet, Pavel Telička

Proposal for a regulation
Article 4 – paragraph 2

Text proposed by the Commission

2. The indicative distribution of the amount referred to in the first subparagraph of paragraph 1 is set out in Annex I to this Regulation. The Commission may modify the amounts referred to in that Annex I, where appropriate, by up to **15** % for each objective. It shall inform the European Parliament and the Council of any modification.

Amendment

2. The indicative distribution of the amount referred to in the first subparagraph of paragraph 1 is set out in Annex I to this Regulation. The Commission may modify the amounts referred to in that Annex I, where appropriate, by up to **20** % for each objective. It shall inform the European Parliament and the Council of any modification.

Or. fr

Amendment 84
Dominique Riquet, Matthijs van Miltenburg, Pavel Telička, Izaskun Bilbao Barandica, Gesine Meissner

Proposal for a regulation
PE628.492v01-00

38/81

AM\1164487EN.docx

Article 4 – paragraph 2 a (new)

Text proposed by the Commission

Amendment

2a. In the event that new provisions should prove necessary, these shall be deducted from the margins of the EU's annual budget or the from the Flexibility Instrument, but under no circumstances from budget lines or funds that have already been allocated.

Or. fr

Amendment 85 Isabella De Monte

Proposal for a regulation Article 4 – paragraph 4

Text proposed by the Commission

Amendment

4. The amount referred to in paragraph 3 may also be used for technical and administrative assistance for the implementation of the InvestEU Programme, such as preparatory, monitoring, control, audit and evaluation activities including corporate information technology systems.

4. The amount referred to in paragraph 3 may also be used for technical and administrative assistance for the implementation of the InvestEU Programme, such as **information, training**, preparatory, monitoring, control, audit and evaluation activities including corporate information technology systems.

Or. it

Amendment 86 Dominique Riquet, Izaskun Bilbao Barandica, Gesine Meissner

Proposal for a regulation Article 5 – paragraph 1 – point b

Text proposed by the Commission

Amendment

(b) acceding countries, candidate countries **and potential candidates**, in accordance with the general principles and general terms and conditions for their participation in Union programmes established in the respective framework

(b) acceding countries **and** candidate countries, in accordance with the general principles and general terms and conditions for their participation in Union programmes established in the respective framework agreements and Association

agreements and Association Council decisions, or similar agreements, and in accordance with the specific conditions laid down in agreements between the Union and them;

Council decisions, or similar agreements, and in accordance with the specific conditions laid down in agreements between the Union and them;

Or. fr

Amendment 87

Marie-Christine Arnautu
on behalf of the ENF Group

Proposal for a regulation

Article 5 – paragraph 1 – point d – point i

Text proposed by the Commission

(i) ensures a fair balance as regards the contributions and benefits of the third country participating in the Union programmes;

Amendment

(i) ensures a fair balance ***and regular monitoring*** as regards the contributions and benefits of the third country participating in the Union programmes;

Or. fr

Justification

Third countries participating in the Union programme must comply with the conditions laid down governing rules for contributions and may only be beneficiaries of the programme if they comply with these rules.

Amendment 88

Marie-Christine Arnautu
on behalf of the ENF Group

Proposal for a regulation

Article 5 – paragraph 1 – point d – point iv

Text proposed by the Commission

(iv) guarantees the rights of the Union to ensure sound financial management and to protect its financial interests.

Amendment

(iv) guarantees the rights of the Union to ensure sound financial management and to protect its financial interests;
The Union thus reserves the right to exclude from the programme a third country which does not comply with the rules on its contributions in accordance with the conditions for fair balance and

regular monitoring laid down in Article 5(1)(d).

Or. fr

Justification

The Union must ensure that no form of unfair competition between third countries and Member States may arise in the distribution of the benefits they may derive from their participation in the programme: a third country may be excluded from the programme by the Union at any time if it fails to comply with the fair balance conditions laid down in this Regulation or if it does not pay its contributions in time.

Amendment 89

Marie-Christine Arnautu
on behalf of the ENF Group

Proposal for a regulation
Article 6 – paragraph 2 – point b

Text proposed by the Commission

(b) comply with this Regulation.

Amendment

(b) comply with ***the financing provisions laid down in*** this Regulation, ***whether implemented by means of direct or indirect management.***

Or. fr

Justification

Whatever the form of financing, the EU guarantee may only be implemented if the provisions laid down are complied with.

Amendment 90

Cláudia Monteiro de Aguiar

Proposal for a regulation
Article 7 – paragraph 1 – introductory part

Text proposed by the Commission

1. The InvestEU Fund shall operate through the following four policy windows that shall address market failures or sub-optimal investment situations within their specific scope:

Amendment

1. The InvestEU Fund shall operate through the following four policy windows that shall address market failures or sub-optimal investment situations, ***especially in outermost regions,*** within their specific

scope:

Or. en

Justification

The outermost regions have special constraints, which pose challenges for their development and hinder their integration in the internal market. The special situation of the outermost regions has been recognised under Article 349 TFEU and mentioned in recital 19 of this regulation.

Amendment 91

Bas Eickhout

Proposal for a regulation

Article 7 – paragraph 1 – introductory part

Text proposed by the Commission

1. The InvestEU Fund shall operate through the following **four** policy windows that shall address market failures or sub-optimal investment situations within their specific scope:

Amendment

1. The InvestEU Fund shall operate through the following **five** policy windows that shall address market failures or sub-optimal investment situations within their specific scope:

Or. en

Amendment 92

Bas Eickhout

Proposal for a regulation

Article 7 – paragraph 1 – point a

Text proposed by the Commission

(a) sustainable infrastructure policy window: comprises sustainable investment in the areas of transport, energy, digital connectivity, supply and processing of raw materials, space, oceans and water, waste, nature and other environment infrastructure, **equipment**, mobile assets and deployment of innovative technologies that contribute to the environmental or social sustainability objectives of the Union, or to both, or meet the environmental or social sustainability

Amendment

(a) sustainable infrastructure policy window: comprises sustainable investment in the areas of **zero-emission sustainable** transport, energy, digital connectivity, supply and processing of raw materials, space, oceans and **inland** water, waste, nature and other environment infrastructure, mobile assets and deployment of innovative technologies that contribute to the environmental or social sustainability objectives of the Union, or to both, or meet the environmental or social

standards of the Union;

sustainability standards of the Union;

Or. en

Amendment 93
Isabella De Monte

Proposal for a regulation
Article 7 – paragraph 1 – introductory part

Text proposed by the Commission

1. The InvestEU Fund shall operate through the following four policy windows that shall address market failures or sub-optimal investment situations within their specific scope:

Amendment

1. The InvestEU Fund shall operate through the following four policy windows that shall address market **shortcomings or** failures or sub-optimal investment situations within their specific scope:

Or. it

Amendment 94
Gabriele Preuß, Nicola Caputo, Theresa Griffin, Francisco Assis, Miltiadis Kyrkos, Maria Grapini

Proposal for a regulation
Article 7 – paragraph 1 – point a

Text proposed by the Commission

(a) sustainable infrastructure policy window: comprises sustainable investment in the areas of transport, energy, digital connectivity, supply and processing of raw materials, space, oceans and water, waste, nature and other environment infrastructure, equipment, mobile assets and deployment of innovative technologies that contribute to the environmental or social sustainability objectives of the Union, or to both, or meet the environmental or social sustainability standards of the Union;

Amendment

(a) sustainable infrastructure policy window: comprises sustainable investment in the areas of transport, energy **with a focus on renewable energy-sources and energy-efficiency**, digital connectivity, supply and processing of raw materials, space, oceans and water, waste, nature and other environment infrastructure, equipment, mobile assets and deployment of innovative technologies that contribute to the environmental or social sustainability objectives of the Union, or to both, or meet the environmental or social sustainability standards of the Union;

Or. en

Amendment 95
David-Maria Sassoli

Proposal for a regulation
Article 7 – paragraph 1 – point a

Text proposed by the Commission

(a) sustainable infrastructure policy window: comprises sustainable investment in the areas of transport, energy, digital connectivity, supply and processing of raw materials, space, oceans and water, waste, nature and other environment infrastructure, equipment, mobile assets and deployment of innovative technologies that contribute to the environmental or social sustainability objectives of the Union, or to both, or meet the environmental or social sustainability standards of the Union;

Amendment

(a) sustainable infrastructure policy window: comprises sustainable investment in the areas of transport, energy, **with a focus on renewable energy-sources and energy-efficiency**, digital connectivity, supply and processing of raw materials, space, oceans and water, waste, nature and other environment infrastructure, equipment, mobile assets and deployment of innovative technologies that contribute to the environmental or social sustainability objectives of the Union, or to both, or meet the environmental or social sustainability standards of the Union;

Or. en

Amendment 96
David-Maria Sassoli

Proposal for a regulation
Article 7 – paragraph 1 – point d

Text proposed by the Commission

(d) social investment **and skills policy** window: comprises microfinance, social enterprise finance and social economy; skills, education, training and related services; social infrastructure (**including social and student housing**); **social innovation**; health and long-term care; **inclusion and accessibility**; **cultural activities with a social goal**; integration of vulnerable people, including third country nationals.

Amendment

(d) social investment window: comprises microfinance, social enterprise finance and social economy; skills, education, training and related services; social infrastructure; health and long-term care **with a particular focus on the poorer members of society**; **and the** integration of **the most** vulnerable people, including third country nationals

Or. it

Amendment 97
Kosma Zlotowski

Proposal for a regulation
Article 7 – paragraph 1 – point a

Text proposed by the Commission

(a) sustainable infrastructure policy window: comprises sustainable investment in the areas of transport, energy, digital connectivity, supply and processing of raw materials, space, oceans and water, waste, nature and other environment infrastructure, equipment, mobile assets and deployment of innovative technologies that contribute to the environmental or social sustainability objectives of the Union, or to both, or meet the environmental or social sustainability standards of the Union;

Amendment

(a) sustainable infrastructure policy window: comprises sustainable investment in the areas of transport (***including multimodal transport***), energy, digital connectivity, supply and processing of raw materials, space, oceans and water, waste, nature and other environment infrastructure, equipment, mobile assets and deployment of innovative technologies that contribute to the environmental or social sustainability objectives of the Union, or to both, or meet the environmental or social sustainability standards of the Union;

Or. pl

Amendment 98
Maria Grapini

Proposal for a regulation
Article 7 – paragraph 1 – point a

Text proposed by the Commission

(a) sustainable infrastructure policy window: comprises sustainable investment in the areas of transport, energy, digital connectivity, supply and processing of raw materials, space, oceans and water, waste, nature and other environment infrastructure, equipment, mobile assets and deployment of innovative technologies that contribute to the environmental or social sustainability objectives of the Union, or to both, or meet the environmental or social sustainability standards of the Union;

Amendment

(a) sustainable infrastructure policy window: comprises sustainable investment in the areas of transport, ***tourism***, energy, digital connectivity, supply and processing of raw materials, space, oceans and water, waste, nature and other environment infrastructure, equipment, mobile assets and deployment of innovative technologies that contribute to the environmental or social sustainability objectives of the Union, or to both, or meet the environmental or social sustainability standards of the Union;

Or. ro

Amendment 99
Theresa Griffin, Clare Moody

Proposal for a regulation
Article 7 – paragraph 1 – point d

Text proposed by the Commission

(d) social investment and skills policy window: comprises microfinance, social enterprise finance and social economy; skills, education, training and related services; social infrastructure (including social and student housing); social innovation; health and long-term care; inclusion and accessibility; cultural activities with a social goal; integration of vulnerable people, including third country nationals.

Amendment

(d) social investment and skills policy window: comprises microfinance, social enterprise finance and social economy; ***a Just Transition for workers***, skills, education, training and related services; social infrastructure (including social and student housing); social innovation; health and long-term care; inclusion and accessibility; cultural activities with a social goal; integration of vulnerable people, including third country nationals.

Or. en

Amendment 100
Bas Eickhout

Proposal for a regulation
Article 7 – paragraph 1 – point d a (new)

Text proposed by the Commission

Amendment

(d a) infrastructure maintenance window: access to and availability of finance for the renovation and maintenance of existing rail and road bridges and tunnels for the sake of their safety;

Or. en

Amendment 101
Andor Deli

Proposal for a regulation
Article 7 – paragraph 1 – point d

Text proposed by the Commission

(d) social investment and skills policy window: comprises microfinance, social enterprise finance and social economy; skills, education, training and related services; social infrastructure (including social and student housing); social innovation; health and long-term care; inclusion and accessibility; cultural activities with a social goal; integration of vulnerable people, including third country nationals.

Amendment

(d) social investment and skills policy window: comprises microfinance, social enterprise finance and social economy; skills, education, training and related services; social infrastructure (including social and student housing); social innovation; health and long-term care; inclusion and accessibility; cultural activities with a social goal; integration of vulnerable people, including third country nationals ***legally residing in one of the Member States of the EU.***

Or. en

Amendment 102

Bas Eickhout

Proposal for a regulation

Article 7 – paragraph 3 – subparagraph 1

Text proposed by the Commission

Financing and investment operations under the ***sustainable infrastructure*** policy window referred to in point (a) of paragraph (1) shall be subject to climate, environmental and social sustainability proofing with a view to minimise detrimental impacts and maximise benefits on climate, environment and social dimension. For that purpose, promoters requesting financing shall provide adequate information based on guidance to be developed by the Commission. Projects ***below a certain size defined in the guidance shall be excluded from the proofing.***

Amendment

Financing and investment operations under the ***above*** policy window referred to in point (a)-(d) of paragraph (1) shall be subject to climate, environmental and social sustainability proofing ***through minimum sustainability thresholds in project scoreboards*** with a view to minimise detrimental impacts and maximise benefits on climate, environment and ***the*** social dimension. For that purpose, promoters requesting financing shall provide adequate information based on guidance to be developed by the Commission ***in form of a delegated act, taking fully into account the criteria established by the [Regulation on the establishment of a framework to facilitate sustainable investment COM(2018)353] for determining whether an economic activity is environmentally sustainable and in line with EU climate objectives, avoiding any projects involving intensive fossil fuel use.***

Amendment 103

Bas Eickhout

Proposal for a regulation

Article 7 – paragraph 3 – subparagraph 2 – introductory part

Text proposed by the Commission

Amendment

The Commission guidance shall allow to:

The Commission guidance shall ***go beyond current carbon pricing and CO2 footprint methodologies and*** allow to:

Or. en

Amendment 104

Bas Eickhout

Proposal for a regulation

Article 7 – paragraph 3 – subparagraph 2 – point a

Text proposed by the Commission

Amendment

a) as regards adaptation, ensure the resilience to the potential adverse impacts of climate change through a climate vulnerability and risk assessment, including relevant adaptation measures, and, as regards mitigation, integrate the cost of greenhouse gas emissions and the positive effects of climate mitigation measures in the cost-benefit analysis;

a) as regards adaptation, ensure the resilience to the potential adverse impacts of climate change through a climate vulnerability and risk assessment, including relevant adaptation measures, and, as regards mitigation, integrate the cost of greenhouse gas emissions and the positive effects of climate mitigation measures in the cost-benefit analysis ***and ensure compliance with the EU environmental objectives and standards;***

Or. en

Amendment 105

Bas Eickhout

Proposal for a regulation

Article 7 – paragraph 3 – subparagraph 2 – point c a (new)

Text proposed by the Commission

Amendment

c a) demonstrate the contribution of the project to the climate and energy objectives, including the transition to a net-zero GHG emission economy at the latest by 2050;

Or. en

Amendment 106

Gabriele Preuß, Nicola Caputo, Theresa Griffin, Francisco Assis, Miltiadis Kyrkos, Maria Grapini

Proposal for a regulation

Article 7 – paragraph 3 – subparagraph 2 – point c a (new)

Text proposed by the Commission

Amendment

c a) estimate the positive effects as to achieve the EUs climate and energy targets as set out in the EU climate and energy efficiency strategies

Or. en

Amendment 107

David-Maria Sassoli

Proposal for a regulation

Article 7 – paragraph 3 – subparagraph 2 – point c a (new)

Text proposed by the Commission

Amendment

c a) estimate the positive effects as to achieve the EUs climate and energy targets as set out in the EU climate and energy efficiency strategies

Or. en

Amendment 108

Bas Eickhout

Proposal for a regulation

Article 7 – paragraph 3 – subparagraph 2 – point c b (new)

Text proposed by the Commission

Amendment

c b) rule out support for any fossil fuel infrastructure, including related to production, processing, transmission, distribution, storage or combustion of fossil fuels;

Or. en

Amendment 109

Bas Eickhout

Proposal for a regulation

Article 7 – paragraph 3 – subparagraph 2 – point c c (new)

Text proposed by the Commission

Amendment

c c) undertake an assessment whether cost-efficient, technically, economically and environmentally sound alternative energy efficiency measures, by means of cost-effective energy end-use savings, demand-side response initiatives and more efficient conversion, transmission and distribution of energy, could replace in whole or in part the proposed operation whilst still achieving the objectives of the respective undertaking, in line with the Regulation of the European Parliament and of the Council on the Governance of the Energy Union;

Or. en

Amendment 110

Bas Eickhout

Proposal for a regulation

Article 7 – paragraph 4

Text proposed by the Commission

Amendment

4. Implementing partners shall provide the information necessary to allow the tracking of investment that contributes to meeting the Union objectives on climate

4. Implementing partners shall provide the information necessary to allow the tracking of investment that contributes to meeting the Union objectives on climate

and environment, based on guidance to be provided by the Commission.

and environment, based on guidance to be provided by the Commission **and assess compliance of operations with the Regulation on the establishment of a framework to facilitate sustainable investment (COM(2018)353) and the EU environmental objectives and standards;** .

Or. en

Amendment 111
Bas Eickhout

Proposal for a regulation
Article 7 – paragraph 5

Text proposed by the Commission

5. **Implementing partners shall target that at least 50 % of the investment under the sustainable infrastructure policy window contribute to meeting the Union objectives on climate and environment.**

Amendment

5. At least **60%** of the investment under **InvestEU** policy **windows, and in both EU and Member State compartments, must** contribute to meeting the Union objectives on climate.

Or. en

Amendment 112
Kosma Złotowski

Proposal for a regulation
Article 7 – paragraph 5 a (new)

Text proposed by the Commission

5a. Implementing partners shall ensure that at least 10% of investment under the sustainable infrastructure policy sector is used to meet the EU objective of eliminating fatal road accidents and serious injuries by 2050.

Or. pl

Amendment 113
David-Maria Sassoli

Proposal for a regulation
Article 7 – paragraph 5

Text proposed by the Commission

5. Implementing partners shall target that at least 50 % of the investment under the sustainable infrastructure policy window contribute to meeting the Union objectives on climate and environment.

Amendment

5. Implementing partners shall target that at least 50 % of the investment under the sustainable infrastructure policy window contribute to meeting the Union objectives on climate and environment, ***as to meet the commitments under the United Nations Framework Convention on Climate Change COP21***

Or. en

Amendment 114

Gabriele Preuß, Nicola Caputo, Theresa Griffin, Francisco Assis, Miltiadis Kyrkos, Maria Grapini

Proposal for a regulation
Article 7 – paragraph 5

Text proposed by the Commission

5. Implementing partners shall target that at least 50 % of the investment under the sustainable infrastructure policy window contribute to meeting the Union objectives on climate and environment.

Amendment

5. Implementing partners shall target that at least 50 % of the investment under the sustainable infrastructure policy window contribute to meeting the Union objectives on climate and environment, ***as to meet the commitments under the United Nations Framework Convention on Climate Change COP 21***

Or. en

Amendment 115

Christine Revault d'Allonnes Bonnefoy

Proposal for a regulation
Article 7 – paragraph 5

Text proposed by the Commission

5. Implementing partners shall target that at least **50** % of the investment under

Amendment

5. Implementing partners shall target that at least **60%** of the investment under

the sustainable infrastructure policy window contribute to meeting the Union objectives on climate and environment.

the sustainable infrastructure policy window contribute to meeting the Union objectives on climate and environment.

Or. fr

Amendment 116
Kosma Złotowski

Proposal for a regulation
Article 7 – paragraph 5

Text proposed by the Commission

5. Implementing partners shall target that at least **50** % of the investment under the sustainable infrastructure policy window contribute to meeting the Union objectives on climate and environment.

Amendment

5. Implementing partners shall target that at least **30** % of the investment under the sustainable infrastructure policy window contribute to meeting the Union objectives on climate and environment.

Or. pl

Amendment 117
Bas Eickhout

Proposal for a regulation
Article 7 – paragraph 6 a (new)

Text proposed by the Commission

Amendment

6 a. As to ensure the climate mainstreaming objectives stipulated in this Regulation are fulfilled, the Commission shall put in place a centrally managed system for climate tracking for allocated resources and the actual spending based on the Rio Marker system, differentiating between mitigation and adaptation and the different sectors and its GHG emission reductions.

Or. en

Amendment 118
Bas Eickhout

Proposal for a regulation
Article 7 – paragraph 6 b (new)

Text proposed by the Commission

Amendment

6 b. *As to ensure required level of financing, at least 10% of the investment under InvestEU policy windows and in both EU and Member State compartments must be allocated for the “Environment and resources” eligible area.*

Or. en

Amendment 119
Marie-Christine Arnautu
on behalf of the ENF Group

Proposal for a regulation
Article 8 – paragraph 1 – point a – point iii

Text proposed by the Commission

Amendment

(iii) new or complex market failures or sub-optimal investment situations with a view to developing new financial solutions and market structures;

(iii) new or complex market failures or sub-optimal investment situations with a view to developing new financial solutions and market structures **and to enabling SMEs, as a priority, to benefit from the SME policy window laid down in Article 7.**

Or. fr

Justification

The development of new financial solutions and market structures must be a lever for growth and development that benefits innovative SMEs meeting the conditions set in the policy window laid down in Article 7.

Amendment 120
Bas Eickhout

Proposal for a regulation
Article 8 – paragraph 1 – point a – point iii a (new)

Text proposed by the Commission

Amendment

(iii a) intensified cooperation for the formulation, preparation and implementation of cross-border transport projects

Or. en

Amendment 121
Wim van de Camp

Proposal for a regulation
Article 8 – paragraph 1 – point b

Text proposed by the Commission

(b) the Member State compartment shall address specific market failures or sub-optimal investment situations in one or several Member States to deliver objectives of the contributing Funds under shared management.

Amendment

(b) the Member State compartment shall address specific market failures or sub-optimal investment situations in one or several Member States to deliver objectives of the contributing Funds under shared management. *A contribution agreement can also be concluded between a regional authority of a Member State and the Commission. Such agreement shall provide for investment activities on the territory of the contributing region and shall be subject to equal conditions as set out in the Article 9 of the Regulation.*

Or. en

Amendment 122
Bas Eickhout

Proposal for a regulation
Article 8 – paragraph 2 a (new)

Text proposed by the Commission

Amendment

2 a. The Commission is empowered to adopt delegated acts in accordance with Article 26 to define market failures and sub-optimal investment situations referred to in paragraph 1 after receiving advice from the advisory board.

Or. en

Amendment 123

Maria Grapini

Proposal for a regulation

Article 9 – paragraph 2 – subparagraph 2

Text proposed by the Commission

The Member State and the Commission shall conclude the contribution agreement or an amendment to it within **four** months following the Commission Decision adopting the Partnership Agreement or the CAP plan or simultaneously to the Commission Decision amending a programme or a CAP plan.

Amendment

The Member State and the Commission shall conclude the contribution agreement or an amendment to it within **three** months following the Commission Decision adopting the Partnership Agreement or the CAP plan or simultaneously to the Commission Decision amending a programme or a CAP plan.

Or. ro

Amendment 124

Bas Eickhout

Proposal for a regulation

Article 9 – paragraph 3 – point a a (new)

Text proposed by the Commission

Amendment

a a) identified market failures and sub-optimal investment situations which should be addressed by the financed operations;

Or. en

Amendment 125

Dominique Riquet, Pavel Telička, Izaskun Bilbao Barandica, Gesine Meissner

Proposal for a regulation

Article 11 – paragraph 2 – point a

Text proposed by the Commission

Amendment

(a) cross-border projects between entities located or established in one or more Member States and extending to one

(a) cross-border projects between entities located or established in one or more Member States and extending to one

or more third countries, including acceding countries, candidate countries **and potential candidates**, countries covered by the European Neighbourhood Policy, the European Economic Area or the European Free Trade Association, or to an overseas country or territory as set out in Annex II to the TFEU, or to an associated third country, whether or not there is a partner in those third countries or overseas countries or territories;

or more third countries, including acceding countries **and** candidate countries, countries covered by the European Neighbourhood Policy, the European Economic Area or the European Free Trade Association, or to an overseas country or territory as set out in Annex II to the TFEU, or to an associated third country, whether or not there is a partner in those third countries or overseas countries or territories;

Or. fr

Amendment 126

Marie-Christine Arnautu
on behalf of the ENF Group

Proposal for a regulation

Article 11 – paragraph 3 – introductory part

Text proposed by the Commission

3. The InvestEU Fund may support financing and investment operations providing finance to recipients which are legal entities established in any of the following countries:

Amendment

3. ***If the eligibility conditions are met and the applicable specific provisions set out in Article 9 are complied with***, the InvestEU Fund may support financing and investment operations providing finance to recipients which are legal entities established in any of the following countries:

Or. fr

Justification

To ensure that optimal use is made of the budget and that the EU guarantee is not committed to Member States or third countries in breach of the provisions laid down in this Regulation, the eligibility conditions and all specific provisions must be formally complied with.

Amendment 127

Kosma Zlotowski

Proposal for a regulation

Article 12 – paragraph 1 – subparagraph 2

Text proposed by the Commission

For the EU compartment, the eligible counterparts shall have expressed their interest and shall be able to cover financing and investment operations in at least **three** Member States. The implementing partners may also cover together financing and investment operations in at least **three** Member States by forming a group.

Amendment

For the EU compartment, the eligible counterparts shall have expressed their interest and shall be able to cover financing and investment operations in at least **two** Member States. The implementing partners may also cover together financing and investment operations in at least **two** Member States by forming a group.

Or. pl

Amendment 128
Wim van de Camp

Proposal for a regulation
Article 12 – paragraph 1 – subparagraph 2

Text proposed by the Commission

For the EU compartment, the eligible counterparts shall have expressed their interest and shall be able to cover financing and investment operations in at least three Member States. The implementing partners may also cover together financing and investment operations in at least three Member States by forming a group.

Amendment

For the EU compartment, the eligible counterparts shall have expressed their interest and shall be able to cover financing and investment operations in at least three Member States. The implementing partners may also cover together financing and investment operations in at least three Member States by forming a group. ***This condition can be fulfilled by covering financing and investment operations in one region of a Member State.***

Or. en

Amendment 129
Wim van de Camp

Proposal for a regulation
Article 12 – paragraph 1 – subparagraph 3

Text proposed by the Commission

For the Member State compartment, the Member State concerned may propose one or more eligible counterparts as implementing partners from among those

Amendment

For the Member State compartment, the ***national or regional authority of the Member State or region*** concerned may propose one or more eligible counterparts

that have expressed their interest pursuant to Article 9(3)(c).

as implementing partners from among those that have expressed their interest pursuant to Article 9(3)(c).

Or. en

Amendment 130
Dominique Riquet, Pavel Telička

Proposal for a regulation
Article 12 – paragraph 1 – subparagraph 2

Text proposed by the Commission

For the EU compartment, the eligible counterparts shall have expressed their interest and shall be able to cover financing and investment operations in at least **three** Member States. The implementing partners may also cover together financing and investment operations in at least **three** Member States by forming a group.

Amendment

For the EU compartment, the eligible counterparts shall have expressed their interest and shall be able to cover financing and investment operations in at least **two** Member States. The implementing partners may also cover together financing and investment operations in at least **two** Member States by forming a group.

Or. fr

Amendment 131
Wim van de Camp

Proposal for a regulation
Article 12 – paragraph 1 – subparagraph 4

Text proposed by the Commission

Where the Member State concerned does not propose an implementing partner, the Commission shall proceed in accordance with the second subparagraph of this paragraph among those implementing partners that can cover financing and investment operations in the geographical areas concerned.

Amendment

Where the Member State **or region** concerned does not propose an implementing partner, the Commission shall proceed in accordance with the second subparagraph of this paragraph among those implementing partners that can cover financing and investment operations in the geographical areas concerned.

Or. en

Amendment 132
Kosma Zlotowski

Proposal for a regulation
Article 15 – paragraph 3

Text proposed by the Commission

Amendment

3. *No administrative expenditure or fees related to the implementation of financing and investment operations under the EU guarantee shall be due to the implementing partner by the Commission, unless the nature of the policy objectives targeted by the financial product to be implemented allows the implementing partner to demonstrate the need for an exception. Coverage of such costs shall be laid down in the guarantee agreement and shall comply with [Article 209(2)(g)] of the [Financial Regulation].*

deleted

Or. pl

Amendment 133
Dominique Riquet, Pavel Telička, Izaskun Bilbao Barandica, Gesine Meissner

Proposal for a regulation
Article 16 – paragraph 1

Text proposed by the Commission

Amendment

1. The remuneration for risk-taking shall be allocated between the Union and an implementing partner in proportion to their respective share in the risk-taking of a portfolio of financing and investment operations or, where relevant, of individual operations. The implementing partner shall have *an appropriate* exposure at its own risk to financing and investment operations supported by the EU guarantee, unless exceptionally the policy objectives targeted by the financial product to be implemented are of such nature that the implementing partner could not reasonably contribute its own risk-bearing capacity to it.

1. The remuneration for risk-taking shall be allocated between the Union and an implementing partner in proportion to their respective share in the risk-taking of a portfolio of financing and investment operations or, where relevant, of individual operations. The implementing partner shall have *a balanced* exposure at its own risk to financing and investment operations supported by the EU *guarantee, and, therefore, to the first-loss* guarantee, unless exceptionally the policy objectives targeted by the financial product to be implemented are of such nature that the implementing partner could not reasonably contribute its own risk-bearing capacity to it.

Amendment 134

Maria Grapini

Proposal for a regulation

Article 16 – paragraph 1

Text proposed by the Commission

1. The remuneration for risk-taking shall be allocated between the Union and an implementing partner in proportion to their respective share in the risk-taking of a portfolio of financing and investment operations or, where relevant, of individual operations. The implementing partner shall have an appropriate exposure at its own risk to financing and investment operations supported by the EU guarantee, unless ***exceptionally*** the policy objectives targeted by the financial product to be implemented are of such nature that the implementing partner could not reasonably contribute its own risk-bearing capacity to it.

Amendment

1. The remuneration for risk-taking shall be allocated between the Union and an implementing partner in proportion to their respective share in the risk-taking of a portfolio of financing and investment operations or, where relevant, of individual operations. The implementing partner shall have an appropriate exposure at its own risk to financing and investment operations supported by the EU guarantee, unless the policy objectives targeted by the financial product to be implemented are of such nature that the implementing partner could not reasonably contribute its own risk-bearing capacity to it.

Or. ro

Amendment 135

Christine Revault d'Allonnes Bonnefoy

Proposal for a regulation

Article 16 a (new)

Text proposed by the Commission

Amendment

Article 16a

Investment clause:

1. Within the meaning of Article 5(1) of Regulation (EC) No 1466/97 and Article 3(4) of Regulation (EC) No 1467/97, the following contributions shall be considered one-off measures:

(a) financial contributions from Member States to the InvestEU programme;

(b) financial contributions on behalf of countries and local authorities to operations benefiting from funding from the InvestUE programme;

2. All the financial contributions referred to in paragraph 1 shall contribute to the achievement of the Union's political objectives

Or. fr

Amendment 136
Bas Eickhout

Proposal for a regulation
Article 17 – paragraph 5 a (new)

Text proposed by the Commission

Amendment

5 a. The minutes of meetings of the advisory board shall be publicly available on a dedicated webpage.

Or. en

Amendment 137
Bas Eickhout

Proposal for a regulation
Article 18 – paragraph 4 – subparagraph 3 – point c a (new)

Text proposed by the Commission

Amendment

(c a) the compliance with the EU environmental standards;

Or. en

Amendment 138
Bas Eickhout

Proposal for a regulation
Article 18 – paragraph 4 – subparagraph 3 – point c b (new)

Text proposed by the Commission

Amendment

(c b) *the compliance with the Charter of Fundamental Rights;*

Or. en

Amendment 139
Bas Eickhout

Proposal for a regulation
Article 18 – paragraph 4 – subparagraph 3 – point c c (new)

Text proposed by the Commission

Amendment

(c c) *whether the proposed operation addresses the identified market failures or sub-optimal investment situations.*

Or. en

Amendment 140
Bas Eickhout

Proposal for a regulation
Article 19 – paragraph 5 – subparagraph 3

Text proposed by the Commission

Amendment

The scoreboard shall be publicly available after the signature of a financing or investment operation or sub-project, if applicable. The publication shall not contain commercially sensitive information or personal data not to be disclosed under the Union data protection rules.

The scoreboard shall be publicly available ***before approval of the investment operation*** after the signature of a financing or investment operation or sub-project, if applicable. The publication shall not contain commercially sensitive information or personal data not to be disclosed under the Union data protection rules.

Or. en

Amendment 141
Gabriele Preuß, Nicola Caputo, Theresa Griffin, Francisco Assis, Miltiadis Kyrkos, Maria Grapini

Proposal for a regulation

Article 20 – paragraph 1 – subparagraph 2 a (new)

Text proposed by the Commission

Amendment

The Invest EU Advisory Hub shall provide advisory support at national, regional and local level to promote projects with a view of ensuring that social and environmental aspects are taken into regard throughout the project cycle. Such support shall include assistance to project development and capacity building.

Or. en

Amendment 142

David-Maria Sassoli

Proposal for a regulation

Article 20 – paragraph 1 – subparagraph 2 a (new)

Text proposed by the Commission

Amendment

The Invest EU Advisory Hub shall provide advisory support at national, regional and local level to promote projects with a view of ensuring that social and environmental aspects are taken into regard throughout the project cycle. Such support shall include assistance to project development and capacity building.

Or. en

Amendment 143

Cláudia Monteiro de Aguiar

Proposal for a regulation

Article 20 – paragraph 6

Text proposed by the Commission

Amendment

6. The InvestEU Advisory Hub shall have local presence, where necessary. It shall be established in particular in

6. The InvestEU Advisory Hub shall have local presence, where necessary, ***especially in outermost regions***. It shall be

Member States or regions that face difficulties in developing projects under the InvestEU Fund. The InvestEU Advisory Hub shall assist in the transfer of knowledge to the regional and local level with a view to building up regional and local capacity and expertise for support referred to in paragraph 1.

established in particular in Member States or regions that face difficulties in developing projects under the InvestEU Fund. The InvestEU Advisory Hub shall assist in the transfer of knowledge to the regional and local level with a view to building up regional and local capacity and expertise for support referred to in paragraph 1.

Or. en

Justification

As it is mentioned in the COM(2017) 623 entitled: "A stronger and renewed strategic partnership with the EU's outermost regions", those regions should have a dedicated advisory hub to enhance their access to the European Fund for Strategic Investments, currently investEU.

Amendment 144 **Kosma Zlotowski**

Proposal for a regulation **Article 21 – paragraph 1**

Text proposed by the Commission

1. The InvestEU Portal shall be established by the Commission. It shall be ***an easily accessible and user-friendly project database***, providing relevant information for each project.

Amendment

1. The InvestEU Portal shall be established by the Commission. It shall be ***a user-friendly project database, available in all the EU's official languages***, providing relevant information for each project.

Or. pl

Amendment 145 **Pavel Telička**

Proposal for a regulation **Article 22 – paragraph 1 a (new)**

Text proposed by the Commission

Amendment

1 a. The Commission shall define a methodology to provide for qualitative indicators for an accurate assessment of

the progress towards achieving the objectives set out in Article 3. On the basis of this methodology the Commission shall complement the Annex III, at the latest by January 1st 2021.

Or. en

Amendment 146
Pavel Telička

Proposal for a regulation
Article 22 – paragraph 3

Text proposed by the Commission

3. The performance reporting system shall ensure that data for monitoring implementation and results are collected efficiently, effectively and in a timely manner. To that end, proportionate reporting requirements shall be imposed on implementing partners and other recipients of Union funds, as appropriate.

Amendment

3. The performance reporting system shall ensure that data for monitoring implementation and results ***are suitable for an in-depth analysis of the progress achieved and the difficulties encountered*** and are collected efficiently, effectively and in a timely manner. To that end, proportionate reporting requirements shall be imposed on implementing partners and other recipients of Union funds, as appropriate.

Or. en

Amendment 147
Bas Eickhout

Proposal for a regulation
Article 22 – paragraph 4

Text proposed by the Commission

4. The Commission shall report on the implementation of InvestEU Programme in accordance with [Articles 241 and 250] of the [Financial Regulation]. For that purpose, the implementing partners shall provide annually the information necessary to allow the Commission to comply with its reporting obligations.

Amendment

4. The Commission shall report on the implementation of InvestEU Programme in accordance with [Articles 241 and 250] of the [Financial Regulation]. For that purpose, the implementing partners shall provide annually the information necessary to allow the Commission to comply with its reporting obligations. ***As part of the annual reporting, the Commission shall***

annually analyse a multi-annual consolidation exercise to identify whether climate expenditure is on track to achieve the 60% target. The Commission shall provide information on the support to climate change objectives differentiating between mitigation and adaptation as well as information on the climate contribution of relevant financial instruments, and make this publicly available.

Or. en

Amendment 148
Pavel Telička

Proposal for a regulation
Article 23 – paragraph 1

Text proposed by the Commission

1. Evaluations shall be done in a timely manner to feed into the decision-making process.

Amendment

1. Evaluations shall be done in a timely manner to feed into the decision-making process. *The evaluations shall also provide for a qualitative assessment of the progress towards achieving the objectives set out in Article 3.*

Or. en

Amendment 149
Bas Eickhout

Proposal for a regulation
Article 24 – paragraph 1 a (new)

Text proposed by the Commission

Amendment

The EU guarantee, payments and recoveries under it, and operations under the InvestEU programme shall be audited by the Court of Auditors. A special report by the Court of Auditors should be issued 18 months after the entry into force of this regulation.

Amendment 150
Dominique Riquet, Matthijs van Miltenburg

Proposal for a regulation
Annex I – paragraph 1 a (new)

Text proposed by the Commission

Amendment

In accordance with Article 4 of this Regulation, this distribution may be modified during the financial year in line with developments in the various objectives referred to in Article 3(2) of this Regulation.

Or. fr

Amendment 151
Bas Eickhout

Proposal for a regulation
Annex II – paragraph 1 – introductory part

Text proposed by the Commission

Amendment

The financing and investment operations may fall under one or more of the following areas:

The financing and investment operations may fall under one or more of the following areas ***but shall not support activities related to production, processing, distribution, storage or combustion of fossil fuels, or CO2 transport infrastructure:***

Or. en

Amendment 152
Bas Eickhout

Proposal for a regulation
Annex II – paragraph 1 – point 1 – introductory part

Text proposed by the Commission

Amendment

1. Development of the energy sector
PE628.492v01-00

1. Development of the energy sector,
68/81 AM\1164487EN.docx

in accordance with the Energy Union priorities, including security of energy supply, and the commitments taken under the Agenda 2030 and the Paris Agreement, in particular through:

excluding activities related to production, processing, transmission, distribution, storage or combustion of fossil fuels, in accordance with the Energy Union priorities, including security of energy supply, and the commitments taken under the Agenda 2030 and the Paris Agreement, in particular through:

Or. en

Amendment 153
David-Maria Sassoli

Proposal for a regulation
Annex II – paragraph 1 – point 1 – point a

Text proposed by the Commission

(a) expansion of the generation, supply or use of clean and sustainable renewable energy;

Amendment

(a) expansion of the generation, ***and promoting rapid deployment,*** supply or use of clean and sustainable renewable energy;

Or. en

Amendment 154
Gabriele Preuß, Nicola Caputo, Theresa Griffin, Francisco Assis, Miltiadis Kyrkos, Maria Grapini

Proposal for a regulation
Annex II – paragraph 1 – point 1 – point a

Text proposed by the Commission

(a) expansion of the generation, supply or use of clean and sustainable renewable energy;

Amendment

(a) expansion of the generation ***and promoting rapid deployment,*** supply or use of clean and sustainable renewable energy;

Or. en

Amendment 155
Bas Eickhout

Proposal for a regulation
Annex II – paragraph 1 – point 1 – point d

Text proposed by the Commission

(d) production and supply of synthetic fuels from **renewable/carbon-neutral** sources; **alternative fuels**;

Amendment

(d) production and supply of synthetic fuels from **renewable** sources **under the condition of a positive lifecycle impact and efficiency assessment**;

Or. en

Amendment 156
Andor Deli

Proposal for a regulation
Annex II – paragraph 1 – point 1 – point d

Text proposed by the Commission

(d) production and supply of synthetic fuels from renewable/carbon-neutral sources; alternative fuels;

Amendment

(d) production and supply of synthetic fuels from renewable/carbon-neutral sources; alternative fuels **for all modes of transport**;

Or. en

Amendment 157
Bas Eickhout

Proposal for a regulation
Annex II – paragraph 1 – point 1 – point e

Text proposed by the Commission

(e) **carbon-capture and -storage infrastructure.**

Amendment

deleted

Or. en

Amendment 158
Bas Eickhout

Proposal for a regulation
Annex II – paragraph 1 – point 2 – introductory part

Text proposed by the Commission

2. Development of sustainable transport infrastructures, and equipment and innovative technologies in accordance with Union transport priorities and the commitments taken under the Paris Agreement, in particular through:

Amendment

2. Development of sustainable transport infrastructures, ***excluding motorways and express-ways and airports***, and equipment and innovative technologies in accordance with Union transport priorities and the commitments taken under the Paris Agreement, in particular through:

Or. en

Amendment 159
Dieter-Lebrecht Koch

Proposal for a regulation
Annex II – paragraph 1 – point 2 – introductory part

Text proposed by the Commission

2. Development of sustainable transport infrastructures, and equipment and innovative technologies in accordance with Union transport priorities and the commitments taken under the Paris Agreement, in particular through:

Amendment

2. Development of sustainable ***and safe*** transport infrastructures, and equipment and innovative technologies in accordance with Union transport priorities and the commitments taken under the Paris Agreement, in particular through:

Or. de

Amendment 160
Kosma Zlotowski

Proposal for a regulation
Annex II – paragraph 1 – point 2 – point a

Text proposed by the Commission

(a) projects supporting development of the TEN-T infrastructure, including its urban nodes, maritime and inland ports, ***multimodal terminals*** and their connection to the main networks;

Amendment

(a) projects supporting development of the TEN-T infrastructure, including its urban nodes, maritime and inland ports and their connection to the main networks;

Or. pl

Amendment 161
Kosma Zlotowski

Proposal for a regulation
Annex II – paragraph 1 – point 2 – point a a (new)

Text proposed by the Commission

Amendment

(aa) projects that help to improve driver and passenger safety and reduce the number of fatal accidents and people sustaining serious injuries, in particular in the area of road transport;

Or. pl

Amendment 162
Kosma Zlotowski

Proposal for a regulation
Annex II – paragraph 1 – point 2 – point a b (new)

Text proposed by the Commission

Amendment

(ab) infrastructure projects that make provision for the use of at least two different modes of transport, in particular multimodal freight terminals and passenger transport hubs;

Or. pl

Amendment 163
Kosma Zlotowski

Proposal for a regulation
Annex II – paragraph 1 – point 2 – point a c (new)

Text proposed by the Commission

Amendment

(ac) road infrastructure designed to meet the needs of road transport sector workers, including secure car-parks and parking spaces equipped with the necessary sanitary facilities, so as to give heavy-duty vehicle drivers a comfortable, safe and affordable place to rest;

Amendment 164
David-Maria Sassoli

Proposal for a regulation
Annex II – paragraph 1 – point 2 – point b

Text proposed by the Commission

(b) smart and sustainable urban mobility projects (targeting low-emission urban transport modes, accessibility, air pollution and noise, energy consumption and accidents);

Amendment

(b) smart and sustainable urban mobility projects, ***including inland waterway and air transport*** (targeting low-emission urban transport modes, ***non-discriminatory*** accessibility, air pollution and noise, energy consumption and accidents);

Or. en

Amendment 165
Gabriele Preuß, Nicola Caputo, Theresa Griffin, Francisco Assis, Maria Grapini

Proposal for a regulation
Annex II – paragraph 1 – point 2 – point b

Text proposed by the Commission

(b) smart and sustainable urban mobility projects (targeting low-emission urban transport modes, accessibility, air pollution and noise, energy consumption and accidents);

Amendment

(b) smart and sustainable urban mobility projects, ***including inland waterway and air transport*** (targeting low-emission urban transport modes, ***non-discriminatory*** accessibility, air pollution and noise, energy consumption and accidents);

Or. en

Amendment 166
Kosma Złotowski

Proposal for a regulation
Annex II – paragraph 1 – point 2 – point b

Text proposed by the Commission

Amendment

(b) smart and sustainable urban mobility projects (targeting low-emission urban transport modes, accessibility, air pollution and noise, energy consumption and accidents);

(b) smart and sustainable urban mobility projects ***that take account of the needs of cyclists and pedestrians*** (targeting low-emission urban transport modes, accessibility, air pollution and noise, energy consumption and accidents);

Or. pl

Amendment 167

Dominique Riquet, Matthijs van Miltenburg, Pavel Telička, Izaskun Bilbao Barandica, Gesine Meissner

Proposal for a regulation

Annex II – paragraph 1 – point 2 – point b

Text proposed by the Commission

(b) smart and sustainable urban mobility projects (targeting low-emission urban transport modes, accessibility, air pollution and noise, energy consumption and ***accidents***);

Amendment

(b) smart and sustainable urban mobility projects (targeting low-emission urban transport modes, accessibility, air pollution and noise, energy consumption and ***safety***);

Or. fr

Amendment 168

Dieter-Lebrecht Koch

Proposal for a regulation

Annex II – paragraph 1 – point 2 – point b a (new)

Text proposed by the Commission

Amendment

(ba) projects for achievement of improved traffic safety and accessible mobility in towns and rural areas;

Or. de

Amendment 169

Cláudia Monteiro de Aguiar

Proposal for a regulation

Annex II – paragraph 1 – point 2 – point d

PE628.492v01-00

74/81

AM1164487EN.docx

Text proposed by the Commission

Amendment

(d) railway infrastructure, other rail projects, **and** maritime ports;

(d) railway infrastructure, other rail projects, maritime ports **and motorways of the sea**;

Or. en

Amendment 170
Andor Deli

Proposal for a regulation
Annex II – paragraph 1 – point 2 – point e

Text proposed by the Commission

Amendment

(e) alternative fuels infrastructure, including electric charging infrastructure.

(e) alternative fuels infrastructure **for all modes of transport**, including electric charging infrastructure.

Or. en

Amendment 171
Kosma Zlotowski

Proposal for a regulation
Annex II – paragraph 1 – point 2 – point e a (new)

Text proposed by the Commission

Amendment

(ea) projects in the area of digital distribution and the combining of ticket purchase systems for various means of transport;

Or. pl

Amendment 172
Gabriele Preuß, Nicola Caputo, Theresa Griffin, Francisco Assis, Miltiadis Kyrkos, Maria Grapini

Proposal for a regulation
Annex II – paragraph 1 – point 6 – point a a (new)

Text proposed by the Commission

Amendment

(a a) Protection of Privacy and Personal Data

Or. en

Amendment 173
Bas Eickhout

Proposal for a regulation
Annex II – paragraph 1 – point 7 – introductory part

Text proposed by the Commission

Amendment

7. Financial support *to entities employing up to 3 000 employees, with a particular focus on SMEs and small mid-cap companies*, in particular through:

7. Financial support **SMEs**, in particular through:

Or. en

Amendment 174
Cláudia Monteiro de Aguiar

Proposal for a regulation
Annex II – paragraph 1 – point 9

Text proposed by the Commission

Amendment

9. Tourism.

9. Tourism **sector**.

Or. en

Amendment 175
Rolandas Paksas

Proposal for a regulation
Annex II – paragraph 1 – point 12

Text proposed by the Commission

Amendment

12. *Development of the defence industry, thereby enhancing the Union's strategic autonomy, in particular through*

deleted

support for:

- (a) the Union's defence industry supply chain, in particular through financial support to SMEs and mid-caps;*
- (b) companies participating in disruptive innovation projects in the defence sector and closely related dual-use technologies;*
- (c) the defence sector supply chain when participating in collaborative defence research and development projects, including those supported by the European Defence Fund;*
- (d) defence research and training infrastructure.*

Or. en

Amendment 176

Bas Eickhout

Proposal for a regulation

Annex II – paragraph 1 – point 12

Text proposed by the Commission

Amendment

12. Development of the defence industry, thereby enhancing the Union's strategic autonomy, in particular through support for:

deleted

- (a) the Union's defence industry supply chain, in particular through financial support to SMEs and mid-caps;*
- (b) companies participating in disruptive innovation projects in the defence sector and closely related dual-use technologies;*
- (c) the defence sector supply chain when participating in collaborative defence research and development projects, including those supported by the European Defence Fund;*
- (d) defence research and training infrastructure.*

Or. en

Amendment 177
Kosma Złotowski

Proposal for a regulation
Annex III – point 3 – point 3.3 a (new)

Text proposed by the Commission

Amendment

3.3a Investment supporting improved driver and passenger safety in all modes of transport, in particular road transport

Or. pl

Amendment 178
Bas Eickhout

Proposal for a regulation
Annex III – point 3 – point 3.3 a (new)

Text proposed by the Commission

Amendment

3.3 a Absolute and relative greenhouse gasses emission

Or. en

Amendment 179
Bas Eickhout

Proposal for a regulation
Annex III – point 4 – point 4.2 a (new)

Text proposed by the Commission

Amendment

4.2 a Energy: energy saved

Or. en

Amendment 180
Bas Eickhout

Proposal for a regulation

Annex III – point 4 – point 4.2 b (new)

Text proposed by the Commission

Amendment

4.2 b Energy: absolute and relative greenhouse gasses emission

Or. en

Amendment 181

Dominique Riquet, Pavel Telička, Izaskun Bilbao Barandica, Gesine Meissner

Proposal for a regulation

Annex III – point 4 – point 4.4

Text proposed by the Commission

Amendment

4.4 Transport: Investment mobilised in TEN-T of which: TEN-T core

4.4 Transport: Investment mobilised in TEN-T of which: TEN-T core **network, global TEN-T network in the component parts identified in the annexes to [Regulation No XXX] establishing the Connecting Europe Facility.**

Or. fr

Amendment 182

Kosma Zlotowski

Proposal for a regulation

Annex III – point 4 – point 4.4

Text proposed by the Commission

Amendment

4.4 Transport: Investment mobilised in TEN-T of which: TEN-T core

4.4. Transport: Investment mobilised in TEN-T of which: TEN-T core **and additional network**

Or. pl

Amendment 183

Gabriele Preuß, Nicola Caputo, Theresa Griffin, Francisco Assis, Maria Grapini

Proposal for a regulation

Annex III – point 4 – point 4.4 a (new)

Text proposed by the Commission

Amendment

4.4 a Transport: Investments mobilised to contribute to a balanced mix between transport modes, including innovative solutions for inland waterway and air transport

Or. en

Amendment 184
Kosma Złotowski

Proposal for a regulation
Annex III – point 4 – point 4.4 a (new)

Text proposed by the Commission

Amendment

4.4a Transport: Investment mobilised in multimodal infrastructure

Or. pl

Amendment 185
Bas Eickhout

Proposal for a regulation
Annex III – point 4 – point 4.5 a (new)

Text proposed by the Commission

Amendment

4.5 a Transport: absolute and relative greenhouse gasses emission

Or. en

Amendment 186
Gabriele Preuß, Nicola Caputo, Theresa Griffin, Francisco Assis, Miltiadis Kyrkos, Maria Grapini

Proposal for a regulation
Annex III – point 7 – point 7.2 a (new)

Text proposed by the Commission

Amendment

7.2 a Support to highly qualified workforce: number of employees supported to maintain highly skilled workforce in the manufacturing and services and adapt it to digitalisation

Or. en