
ECON public hearing on Lamfalussy follow-up: Future Structure of supervision

CVs of speakers

Tommaso Padoa-Schioppa, President of Notre Europe



Tommaso Padoa-Schioppa is an Italian banker and economist who was Italy's Minister of Economy and Finance from May 2006 until May 2008.

Born in Belluno, he graduated from Bocconi University, Milan in 1966 and received a Master's degree from the Massachusetts Institute of Technology in 1970. After a first job in Germany with the retailer C&A Brenninkmeijer, he joined the Bank of Italy in 1968, eventually becoming Vice-Director General from 1984 to 1997. In 1980 he became a member of the influential Washington-based financial advisory body, the Group of Thirty and remains

one to this day. From 1993 to 1997, he was also president of the Basel Committee on Banking Supervision. In 1997-1998 he was head of Consob, Italy's stock market supervision agency.

Padoa-Schioppa was a member of the European Central Bank's six-member executive board from its foundation in 1998 until the end of May 2005. In October 2005 he became president of Paris-based think tank Notre Europe.

On May 17, 2006 he was appointed as Economy and Finance Minister in the government of Romano Prodi, serving in that post until May 2008, when a new government headed by Silvio Berlusconi took office following the April 2008 general election.

From October 2007 to April 2008 he was Chairman of the IMFC (International Monetary and Financial Committee), the top policy steering committee of the International Monetary Fund (IMF).

Peter Praet, Director of the National Bank of Belgium.



Peter Praet was appointed executive director of the National Bank of Belgium in 2000 and is responsible for international cooperation and financial stability. In 2002 he was also appointed to the Management Committee of the Belgian Banking, Finance, and Insurance Commission (CBFA), where he is responsible for

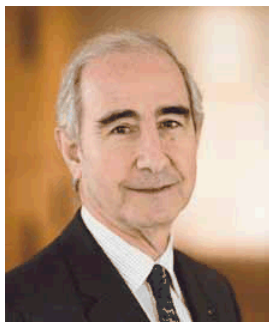
prudential policy for banking and insurance.

Before joining the National Bank, he served as chief of cabinet for the Belgian Minister of Finance from 1999-2000, as chief economist of Générale de Banque and Fortis Bank from 1988-1999, as professor of economics at the Université Libre de Bruxelles from 1980-1987, and as economist at the International Monetary Fund from 1978-1980. Mr. Praet earned a Ph.D. in economics from the Université Libre de Bruxelles in 1980. He currently teaches money and banking at the Université Libre de Bruxelles, and from 2001-2004 he held the Chair of Business Ethics at the Faculté polytechnique and the Solvay Business School of the Université Libre de Bruxelles.

Mr. Praet serves on several high-level international committees, including the Basel Committee on Banking Supervision, the Committee on Payment and Settlement Systems, the Committee on the Global Financial System, the Committee of European Banking Supervisors, and the Banking Supervision Committee of the ESCB as Chair. He is an alternate director of the Committee of G10 Governors and the International Monetary and Financial Committee. He is also co-chair of the Research Task Force of the Basel Committee on Banking Supervision.

Mr. Praet is a member of the board of the European think tank Bruegel (Brussels European Global Economic Laboratory).

Michel Prada, Chairman of the Autorité des marchés financiers



Since November 2003, Mr. Michel Prada is Chairman of the Autorité des marchés financiers.

From 1966 to 1970, he was Inspecteur des Finances. Then he seconded to the Direction de la Comptabilité Publique in the Ministry of Economy. In 1978, he held the position of Directeur de la Comptabilité Publique. In 1985, he was appointed Directeur du Budget in the Ministry of Economy and Inspecteur Général des Finances in

1987. In 1988, he served as Chairman of the Crédit d'Équipement des petites et moyennes entreprises (CEPME). He was appointed Chairman of the Commission des Opérations de Bourse (COB) in 1995. He has been Chairman of the Executive Committee of the International Organization of Securities Commission (IOSCO) from september 1996 to september 1998 and Chairman of the Technical Committee from september 1998 to May 2000.

Since October 2005, Mr Prada is still Chairman of the Technical Committee. From October 2002 to November 2003, he was Inspecteur Général des Finances.

JOHNNY ÅKERHOLM, President and CEO, Nordic Investment Bank



Johnny Åkerholm, born in 1948 in Finland, Licentiate in Political Science (Economics), University of Helsinki and Master of Economic Sciences, Swedish School of Economics, Helsinki.

From 1982 to 1995 Mr. Åkerholm held various leading positions with the Bank of Finland, most recently as Head of the Economics Department. From 1995 to 2003 he served as Under-Secretary of State for Economic Affairs of the Ministry of Finance in

Finland, and in 2003 he was appointed Secretary General of the European Bank for Reconstruction and Development (EBRD) in London. In April 2005 Mr. Åkerholm took up his appointment as President and CEO of the Nordic Investment Bank (NIB).

Among his other tasks Mr Åkerholm has also been President of the Economic and Financial Committee of the European Union and President of the Nordic-Baltic Monetary and Financial Committee. He has acted as Chairman of the Inter-institutional Monitoring Group for financial services, with a mandate to assess the progress made on implementing the “Lamfalussy process”, which aims to create a more efficient system for the EU institutions to prepare, adopt and implement new legislation to integrate financial markets. The final report of this Group was published in October 2007.