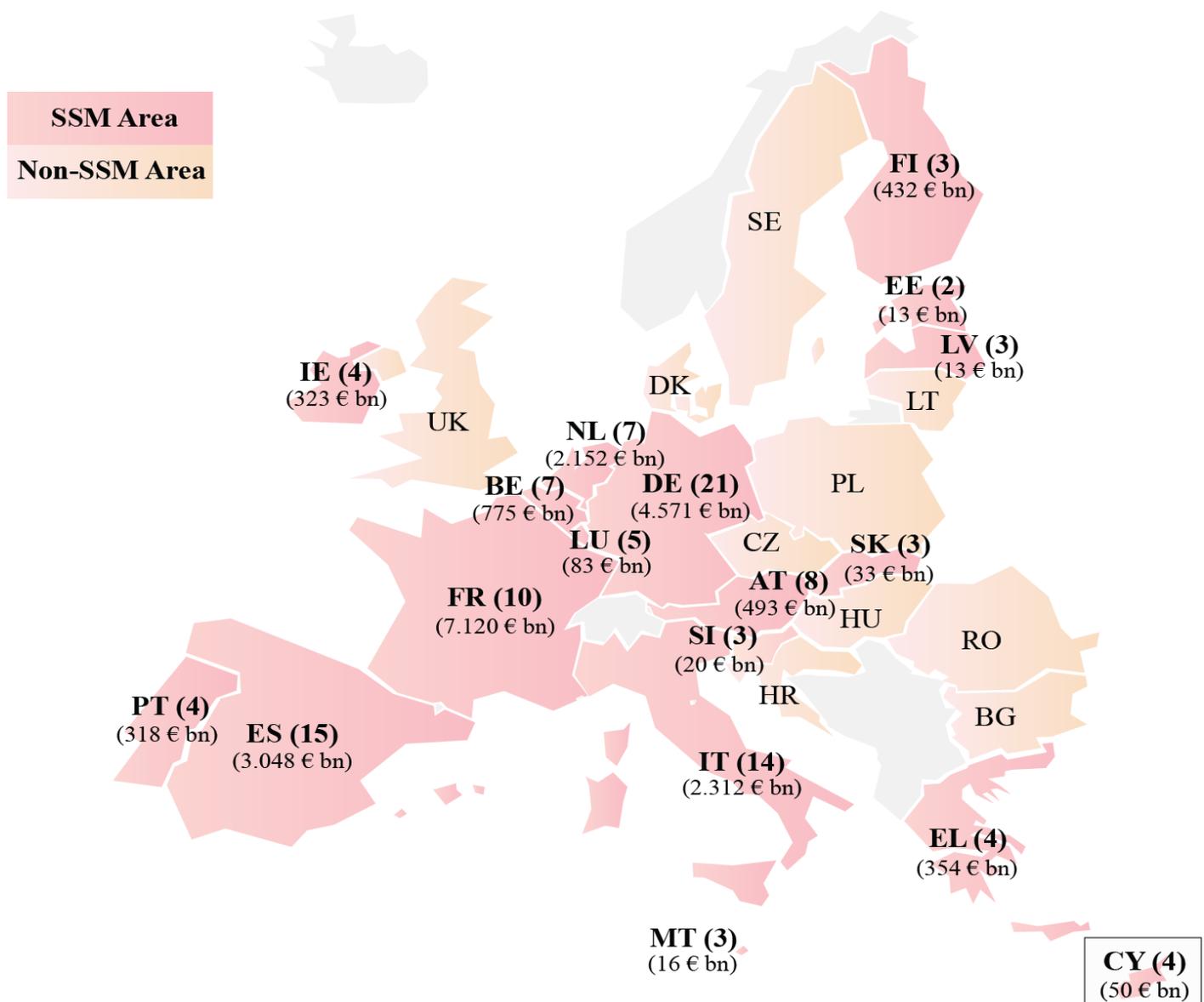


AT A GLANCE

Single Supervisory Mechanism - directly supervised banks

On 4 September 2014, the European Central Bank (ECB) published the final [list](#) containing 120 names of banks that will be directly supervised by the ECB as of 4 November, in line with the provisions of the [SSM Framework Regulation](#). That list also specifies the criteria for having chosen a bank to come under direct supervision, and indicates seize ranges for most of the banks. The map below shows the geographical distribution of SSM supervised banks (the number printed in bold letters), as well as the volume of total assets held by those banks at the year-end 2013 (own calculation based on publically available information; amounts printed in regular letters).

EU-Map: SSM Supervised banks



The table below shows the size of SSM supervised banks, puts that figure into perspective as regards the general banking structures of participating Member States, and indicates changes on the previous year:

Table: Number and size per Member States

Country	GDP 2013	All banks			Banks directly supervised by the SSM		
		Banks	Total assets 2013	year-to-year	Banks	Total assets 2013	year-to-year
Belgium	383 bn	16	960 bn	-8,4%	7	775 bn	-19,8%
Germany	2.738 bn	1.682	6.735 bn	-11,0%	21	4.571 bn	-14,4%
Estonia	18 bn	15	21 bn	1,6%	2	13 bn	1,8%
Ireland	164 bn	24	790 bn	-20,9%	4	323 bn	-8,4%
Greece	182 bn	29	369 bn	-9,7%	4	354 bn	17,6%
Spain	1.023 bn	207	3.488 bn	-10,2%	15	3.048 bn a)	-8,6%
France	2.060 bn	18	6.343 bn	-6,9%	10	7.120 bn	-6,0%
Italy	1.560 bn	63	2.631 bn	-7,8%	14	2.312 bn b)	-7,0%
Cyprus	17 bn	37	67 bn	-39,8%	4	50 bn c)	13,7%
Latvia	23 bn	28	29 bn	4,3%	3	13 bn	5,9%
Luxembourg	45 bn	146	718 bn	-3,0%	5	83 bn d)	-1,5%
Malta	7 bn	27	50 bn	-6,7%	3	16 bn	-11,6%
Netherlands	603 bn	91	2.433 bn	-9,5%	7	2.152 bn	-9,6%
Austria	313 bn	678	1.090 bn	-6,3%	8	493 bn	-5,9%
Portugal	390 bn	109	461 bn	-7,0%	4	318 bn	-5,0%
Slovakia	72 bn	25	57 bn	1,9%	3	33 bn	2,1%
Slovenia	35 bn	19	43 bn	-12,2%	3	20 bn	-11,9%
Finland	193 bn	106	522 bn	-12,9%	3	432 bn	-8,7%

Note: Total assets for “all banks” is calculated based on prudential regulatory perimeter (see below), for “SSM directly supervised banks” it is calculated based on public accounting data (annual reports), which **limits the comparability** of those data sets.

Explanation of terms and categories

"GDP" refers to the Gross Domestic Product at current market prices as published by Eurostat for the year 2013; "All banks" refers to both domestic credit institutions and foreign-controlled subsidiaries in a given country; "Banks directly supervised by the SSM" refers to those 120 banks that the ECB has put on the list of significant supervised entities published on 4 September 2014; "Total Assets of all banks" refers to the amount of total assets according to the [Consolidated Banking Data](#) published by the directorate for statistics of the ECB; "Total Assets of SSM supervised banks": [own calculation](#), based on the aggregated amounts of consolidated group financial statements; "year-to-year" refers to the change in the volume of total assets, comparing 2013 data to that of 2012. Changes may be a result of deleveraging processes, but also of restructuring and consolidation processes.

As some entities do not publish their financial statements, the **following credit institutions were not included** in the amounts shown (the ECB gives ranges as regards their size, see brackets):

- a) Spain: The figure "total assets" does not include the assets of Banesco Holding Hispania (range: EUR 50-75 bn)
- b) Italy: The figure "total assets" does not include the assets of Barclays Bank Italia plc (range: EUR 30-50 bn)
- c) Cyprus: The figure "total assets" does not include the assets of Russian Commercial Bank Cyprus (range: above 20% of GDP)
- d) Luxembourg: The figure "total assets" does not include the assets of State Street Bank Luxembourg (range: EUR 30-50 bn) and RBC Investor Services Bank (range: above 20% of GDP)

[See ECON homepage](#) for a list of all SSM supervised banks, showing their individual size.

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