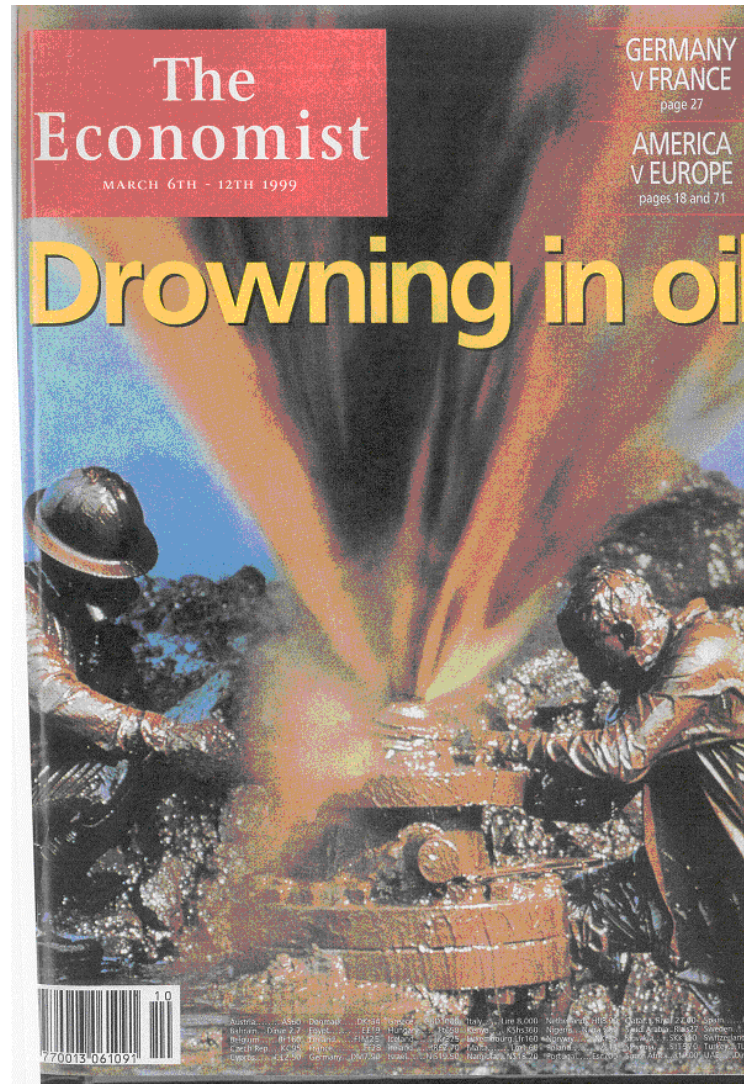




Hearing
European Parliament
Paolo Scaroni

Brussels, 20 April 2006

The energy situation in the 1990s



2005 Benchmarking summary

COUNTRY	Import/ total 2004	Independent regulator	Unbundling Transmission System Operator	Unbundling Distribution System Operator	Storage Access	Antitrust ceilings	Gas release
UK	9,4%	Y	ownership	ownership	regulated	N	Y-completed
Neth	25,2%	Y	ownership (100%State)	legal	negotiated	N	N
Italy	84,2%	Y	ownership from 2008	legal	regulated	Y	Y
Spain	99,0%	Y(*)	ownership from 2006	legal	regulated	Y	Y
Austria	82,5%	N	legal	legal	negotiated	N	Y
Germany	78,9%	Y(**)	legal (****)	account	negotiated	N	Y
Belgio	93,3%	Y(**)	legal	legal	regulated	N	N
France	95,6%	Y(***)	legal	account	negotiated	N	Y
Sweden	90,9%	si	ownership (*****)	account		N	N

(*) In progress

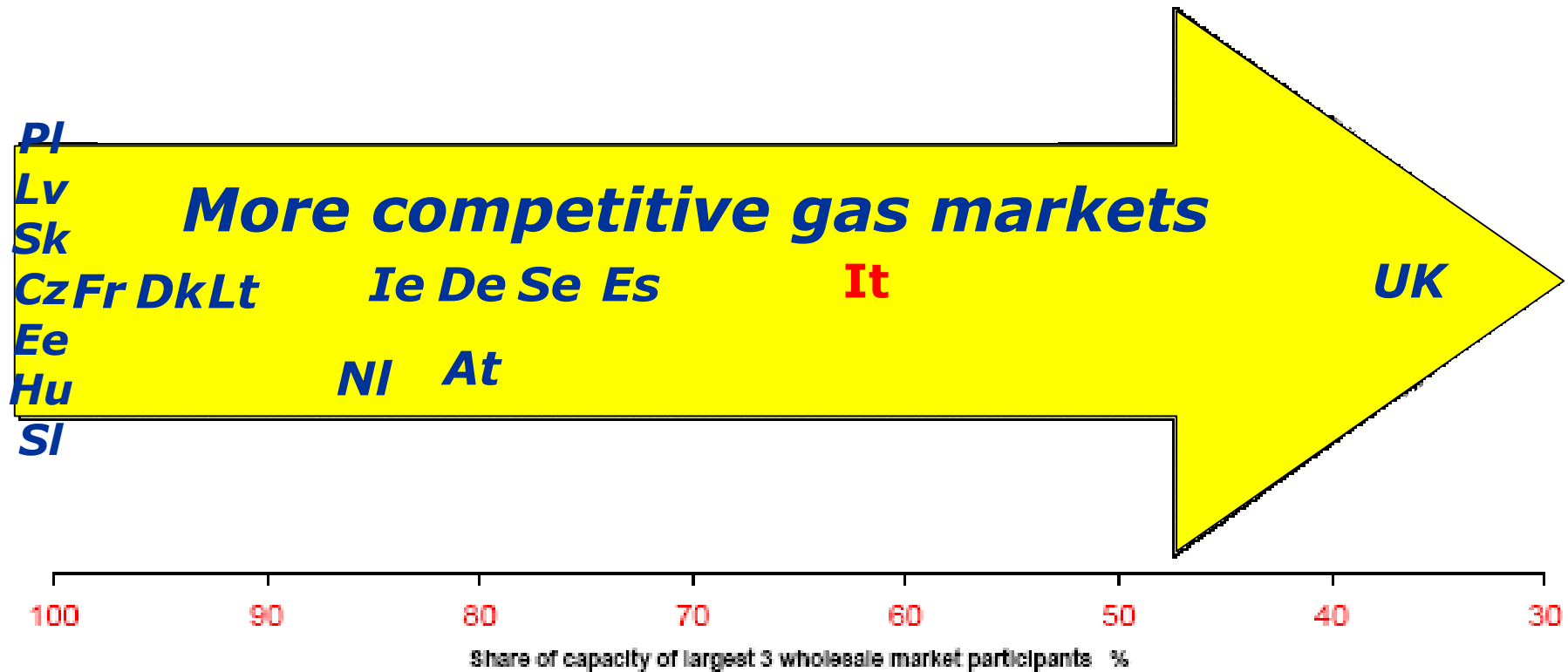
(**) Authority only having control powers

(***) Two members (among which the President) out of seven are appointed by the Government

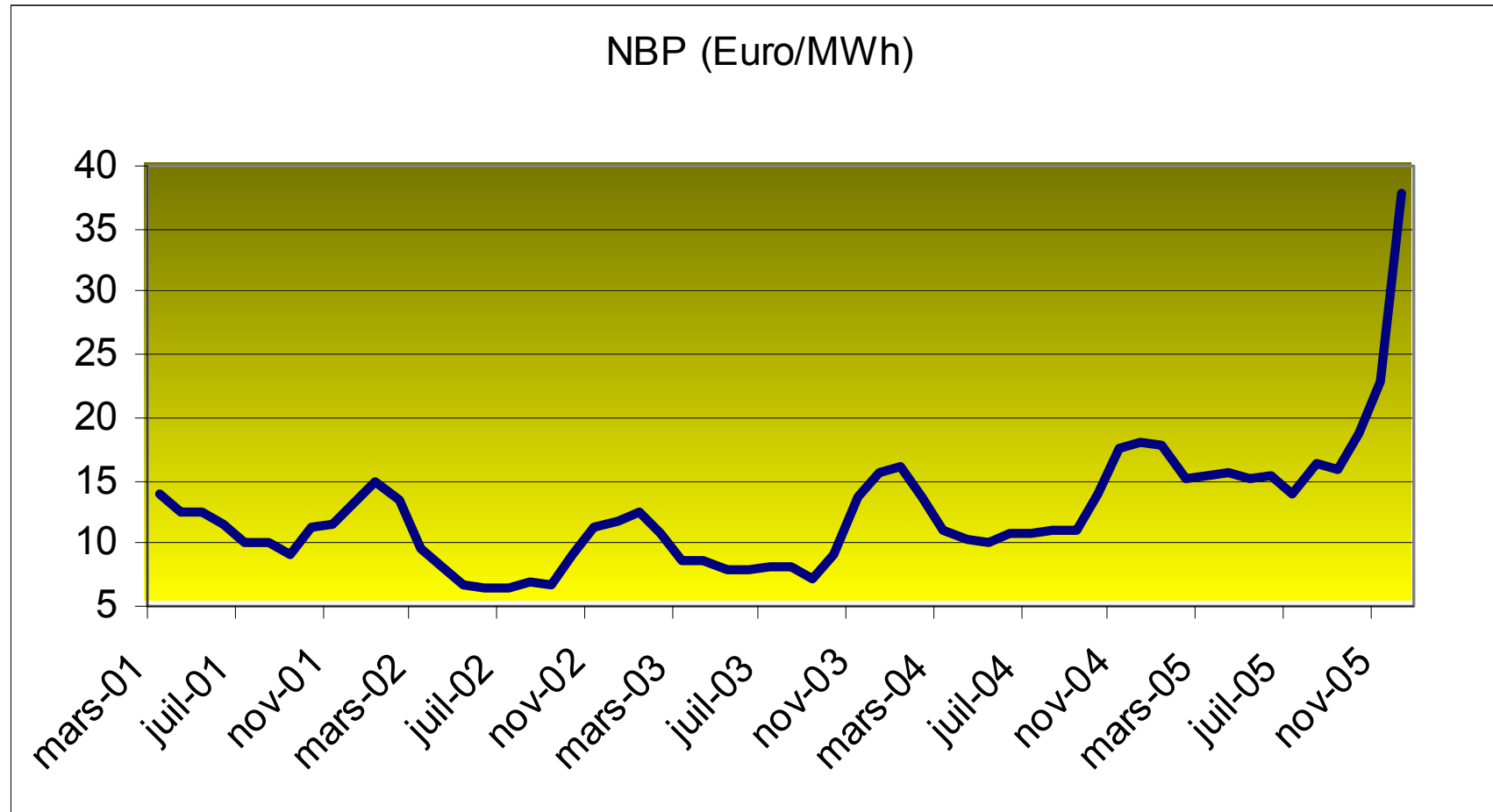
(****) A new law has been approved on July 2005, but the TSO unbundling is still in progress

(*****) Sweden gas total consumption in 2004 was 1 bcm

Benchmarking Report 2005 – level of competition



UK gas prices



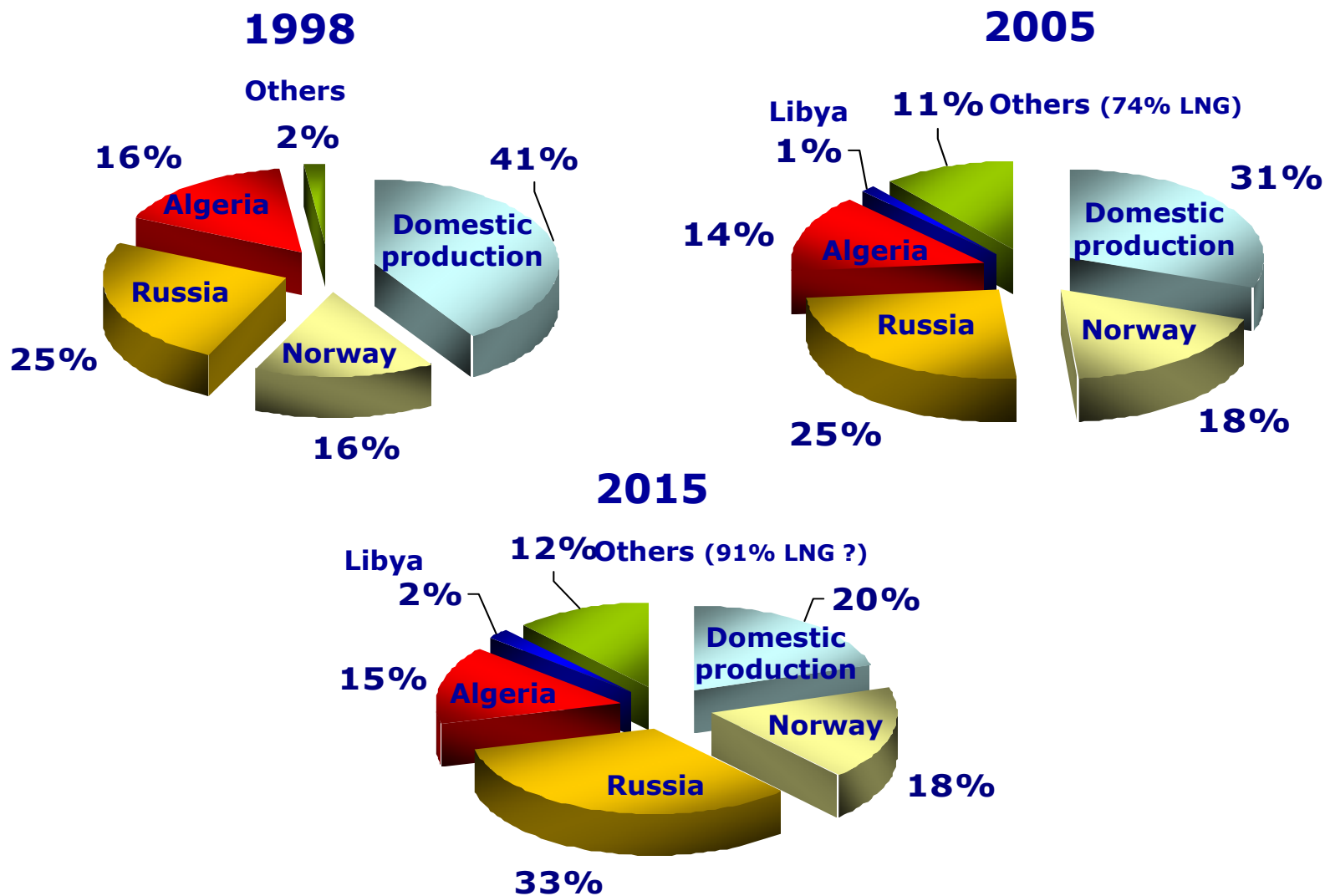
Fonte



The energy situation today



Gas supply in Europe between 1998 and 2015



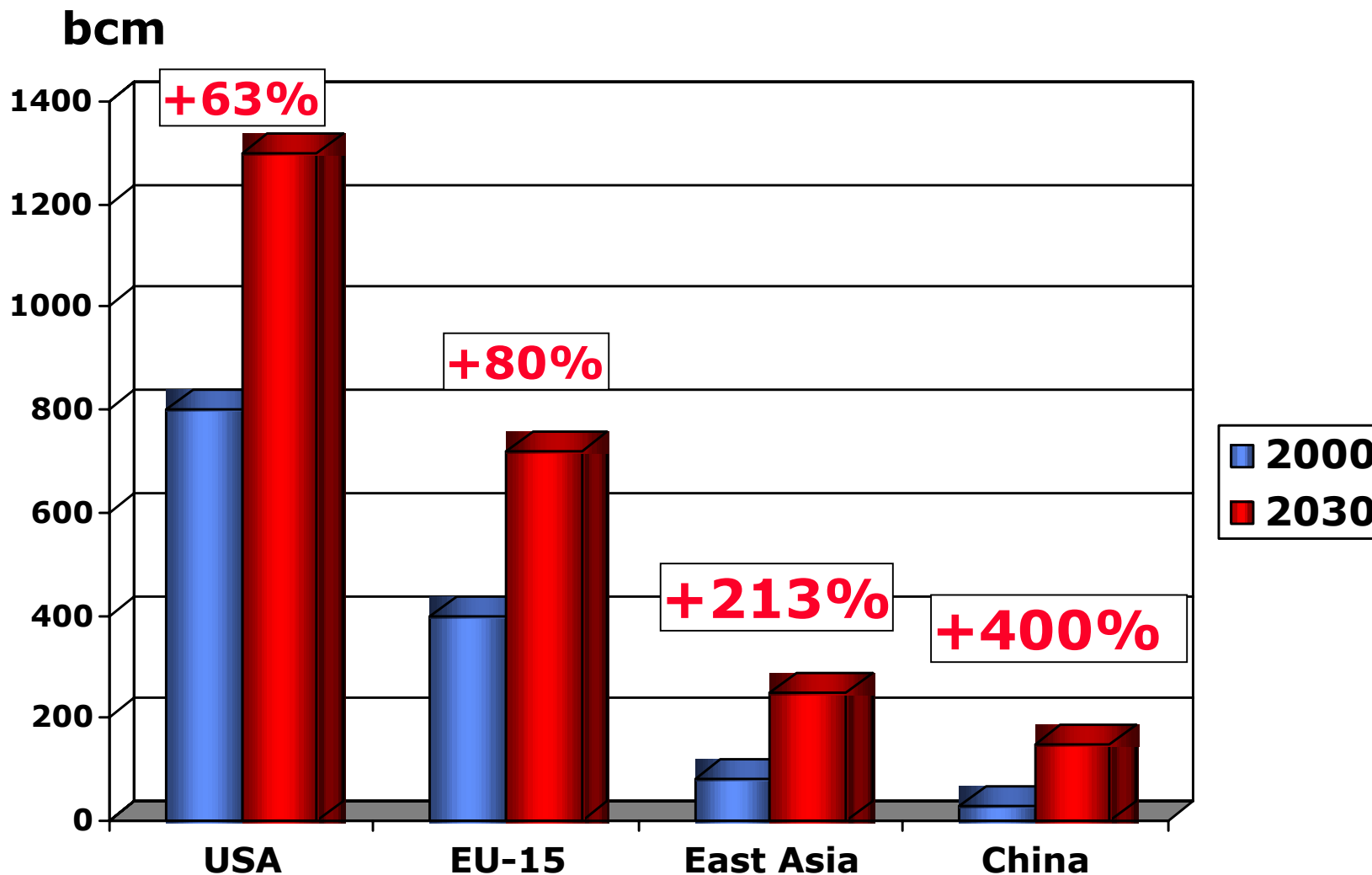
1998: CERA (Cambridge Energy Research Associates) data. 2005 and 2015: Eni estimates

Continental Europe: EU 15 excluding Ireland and UK



Eni's Way

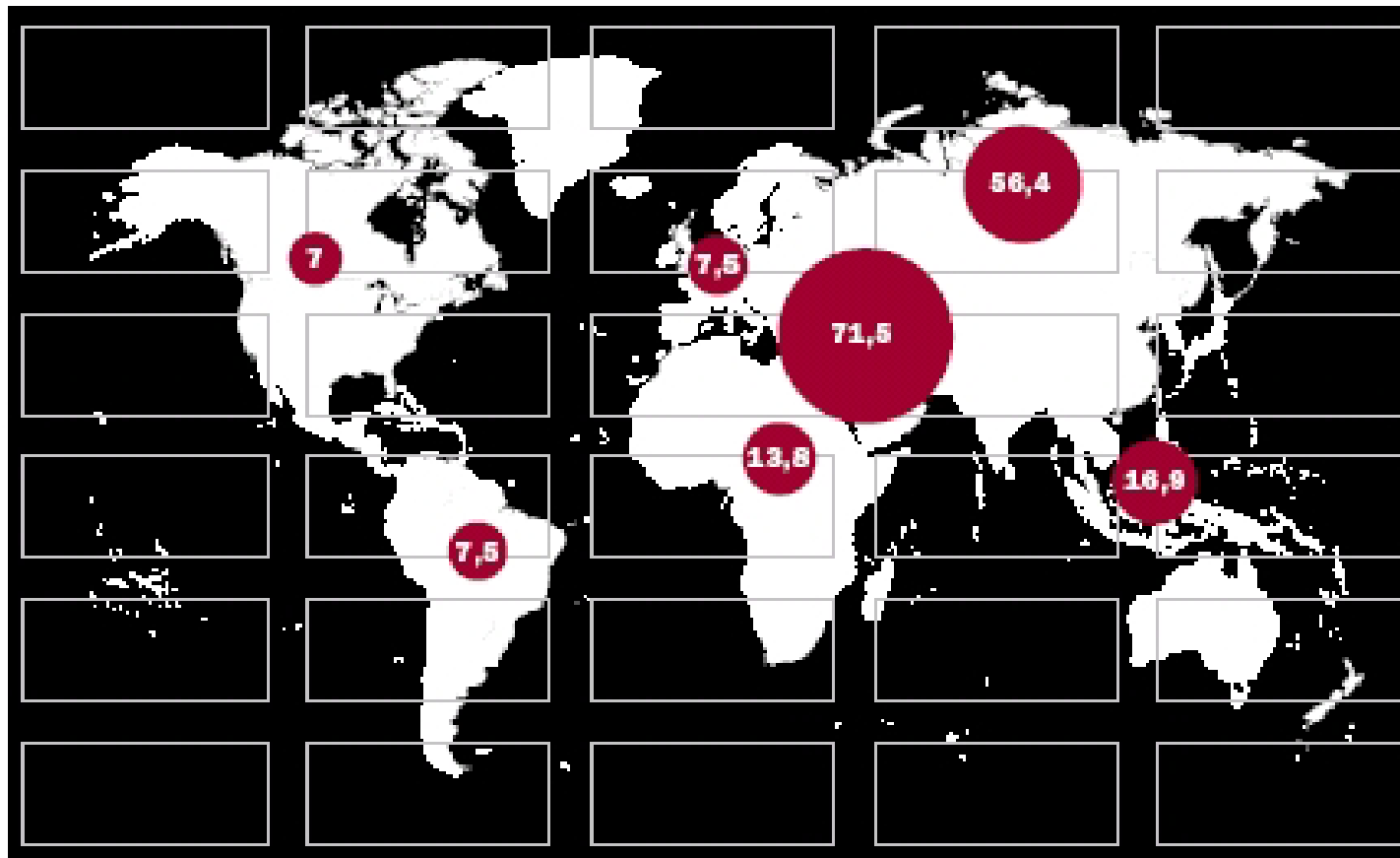
How gas demand is increasing in North America, Europe and Asia



Global gas reserves

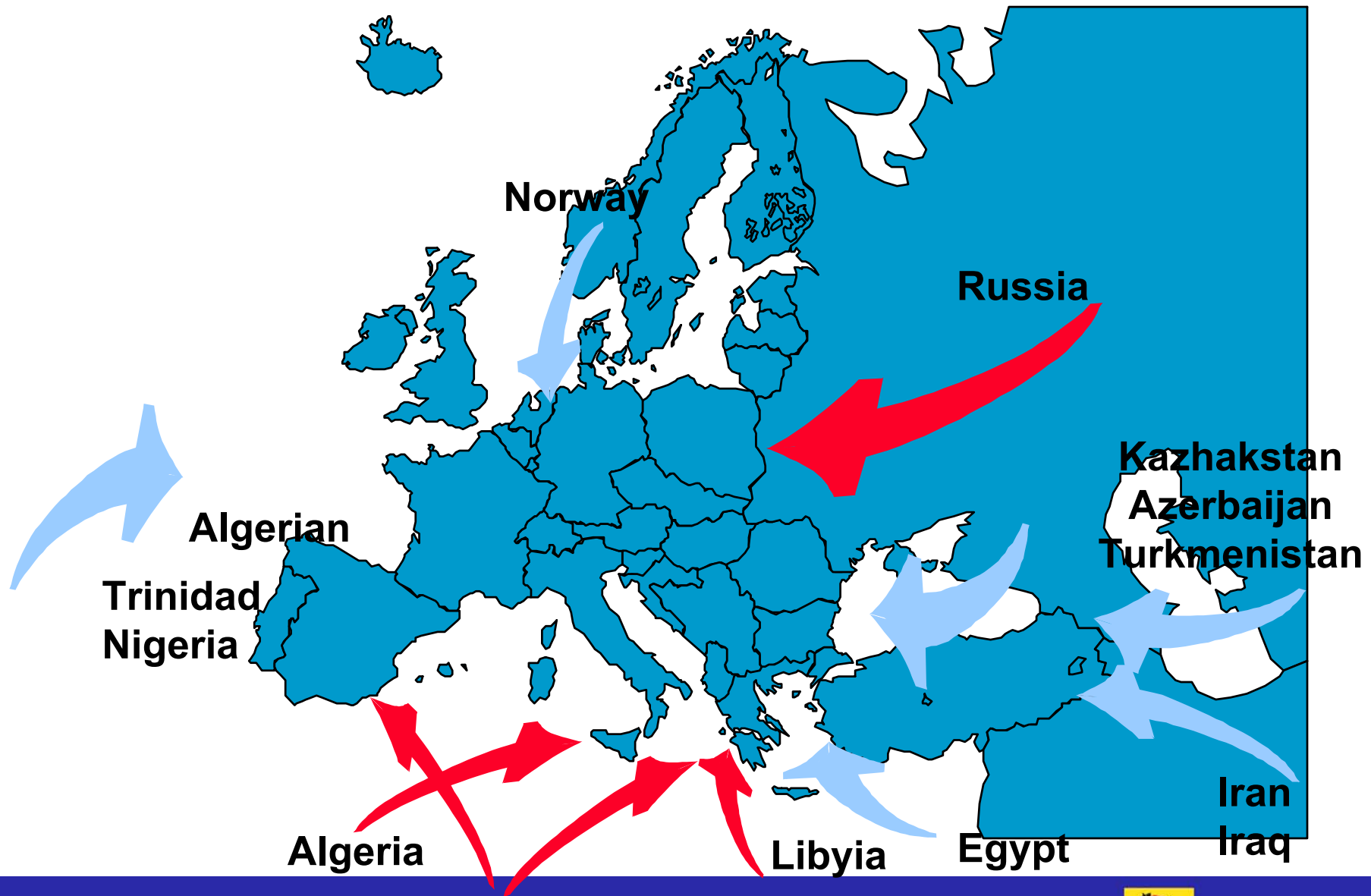
GLOBAL GAS RESERVES

Source: IEA 2004

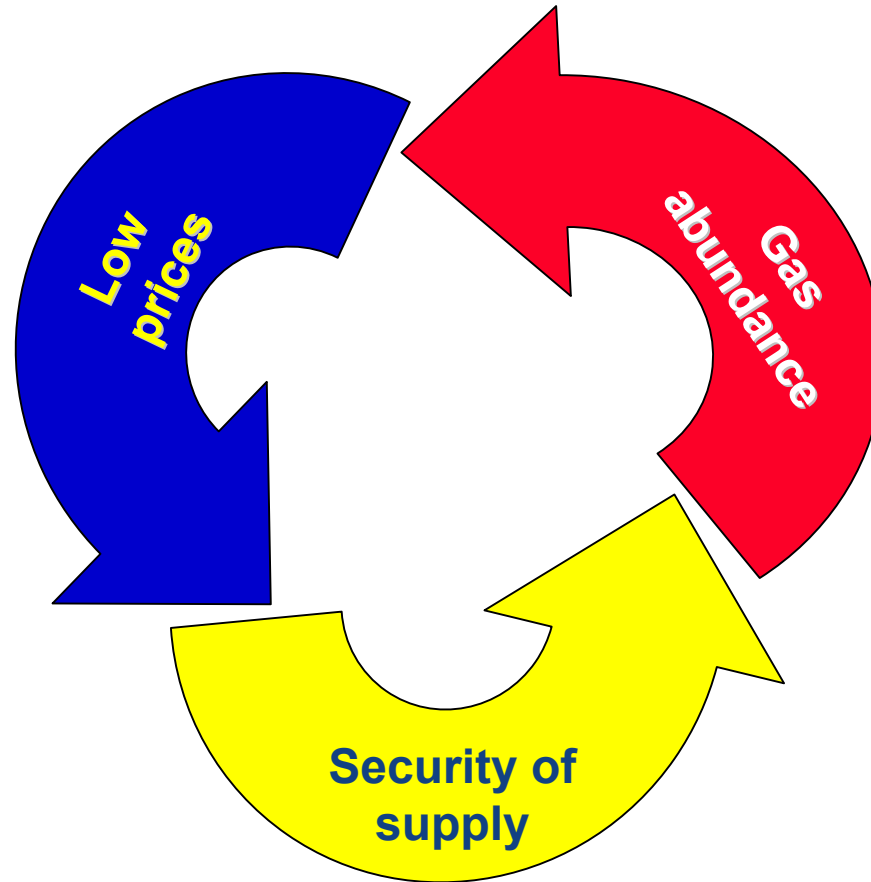


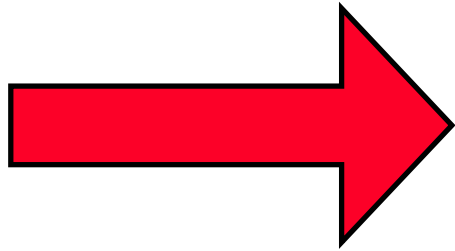


Gas for Europe

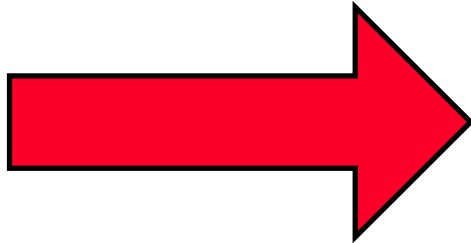


The virtuous circle

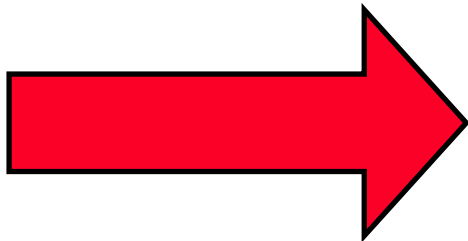




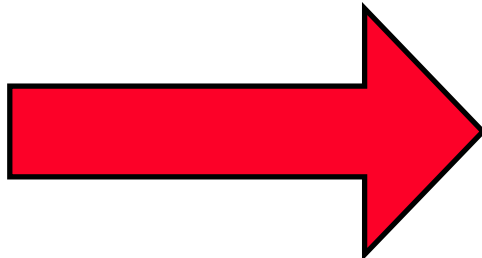
**INVEST NOW IN NEW LNG TERMINALS
(REGASIFIERS)**



**NEW PIPELINES TO THOSE COUNTRIES
NOT CURRENTLY SERVICED AND
DIFFICULT TO MANAGE**



**STRENGTHEN THE BUYING CAPACITY
OF EUROPEAN OPERATORS VIS-A-VIS
SUPPLIERS**



**MORE ALTERNATIVE SOURCES AND
MORE IMPORTANTLY INCREASED
EFFICIENCY/ENERGY SAVING**



Source: Financial Times



Eni's Way