

Petition 0335/2008 by Mr. Waldemar Preussner (German), on behalf of PCC SE, on alleged breaches of the EC legislation on state aid by the Romanian authorities in relation to the privatisation of Oltchim Râmnicu - Vâlcea S.A. (Romania)

The petitioner, minority shareholder of Oltchim S.A., challenges the legal measures envisaged by the Romanian authorities in the framework of the privatisation process, qualifying them as illegal state aid. According to the petitioner, these measures would aim to convert state debts into share capital and would erase the obligation of the payment of penalties on loans due from 2003 till the conversion date. The petitioner argues that this move will benefit the majority shareholder, which is the Authority for the Valorisation of the Assets of the State (Autoritatea pentru Valorificarea Activelor de Stat - AVAS). The petitioner asks the European Parliament to have the European Commission investigate possible breaches of the Community legislation on state aid.

Information

- Petition supported by Nicolae Vlad Popa, MEP.

Recommendations

- Declare admissible;
- **Ask the Commission for information;**