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Committee on Budgets

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2010/0101(COD)

29.10.2010

# AMENDMENTS

## 58 - 107

**Draft report**  
**Ivailo Kalfin**  
(PE450.852v01-00)

on the proposal for a decision of the European Parliament and of the Council granting an EU guarantee to the European Investment Bank against losses under loans and guarantees for projects outside the European Union

Proposal for a decision  
(COM(2010)0174 – C7-0110/2010 – 2010/0101(COD))

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PE452.617v01-00

**EN**

*United in diversity*

**EN**



**Amendment 58**  
**Ivailo Kalfin**

**Proposal for a decision**  
**Recital 1**

*Text proposed by the Commission*

(1) In addition to its core mission of financing investment in the European Union, the European Investment Bank (EIB) has since 1963 undertaken financing operations outside the European Union in support of the EU's external policies. This allows the EU budget funds available to the external regions to be complemented by the financial strength of the EIB for the benefit of beneficiary countries.

*Amendment*

(1) In addition to its core mission of financing investment in the European Union, the European Investment Bank (EIB) has since 1963 undertaken financing operations outside the European Union in support of the EU's external policies. This allows the EU budget funds available to the external regions to be complemented by the financial strength of the EIB for the benefit of beneficiary countries. ***In so doing, the EIB contributes both to the development of third countries and to the EU's prosperity in the changed global economic circumstances. The EIB operations in support of the Union's external policies must continue to be conducted under the principles of sound banking practices.***

Or. en

*Justification*

*Amendment replacing Am1 of the Draft report*

**Amendment 59**  
**Ivailo Kalfin**

**Proposal for a decision**  
**Recital 8**

*Text proposed by the Commission*

(8) In addition to the regional ceilings, the optional mandate of EUR 2 000 000 000 should be activated and allocated as an envelope to support EIB financing

*Amendment*

(8) In addition to the regional ceilings, the optional mandate of EUR 2 000 000 000 should be activated and allocated as an envelope to support EIB financing

operations in the field of climate change mitigation and adaptation across the regions covered by the mandate. The EIB could contribute with its expertise and resources, in close cooperation with the Commission, to support public authorities as well as the private sector to address the challenge of climate change and to make the best possible use of available financing. For mitigation and adaptation projects, the resources of the EIB should be complemented *where* possible with concessional funds available under the EU budget, through the efficient and consistent blending of grants and loans for climate change financing in the context of EU external assistance.

operations in the field of climate change mitigation and adaptation across the regions covered by the mandate. The EIB could contribute with its expertise and resources, in close cooperation with the Commission, to support public authorities as well as the private sector to address the challenge of climate change and to make the best possible use of available financing. For mitigation and adaptation projects, the resources of the EIB should be complemented *as far as* possible with concessional funds available under the EU budget, through the efficient and consistent blending of grants and loans for climate change financing in the context of EU external assistance. ***In this regard, it is appropriate that the Commission's annual report to the European Parliament and the Council should contain a detailed report on the financial instruments used for financing these projects, identifying the amounts of guarantees under the optional mandate and the corresponding amounts of grants.***

Or. en

#### *Justification*

*Amendment replacing Am4 of the Draft report*

**Amendment 60**  
**Ivailo Kalfin**

**Proposal for a decision**  
**Recital 8 a (new)**

*Text proposed by the Commission*

*Amendment*

***(8a) The eligibility of countries where the EIB finances climate-change mitigation under the EU guarantee could be restricted for countries that are deemed by the Council not committing to appropriate climate change-related targets.***

*Justification**Amendment replacing AM5 of the Draft report***Amendment 61****Ivailo Kalfin****Proposal for a decision****Recital 9***Text proposed by the Commission*

(9) Some flexibility on regional allocation under the Climate Change Mandate should be provided to allow for the fastest and most effective possible uptake of available financing within the 3-year period 2011-2013. ***In the event that the total amount of financing operations under consideration would exceed the available EUR 2 billion, the Commission and the EIB should strive to ensure*** a balanced distribution across ***the*** regions ***covered***, based on the established priorities for external aid under the General Mandate.

*Amendment*

(9) Some flexibility on regional allocation under the Climate Change Mandate should be provided to allow for the fastest and most effective possible uptake of available financing within the 3-year period 2011-2013, ***while ensuring*** a balanced distribution across regions ***over the period*** based on the established priorities for external aid under the General Mandate.

*Justification**Amendment replacing AM7 of the Draft report***Amendment 62****Ivailo Kalfin****Proposal for a decision****Recital 11***Text proposed by the Commission*

(11) In order to enhance the coherence of the mandate, strengthen the focus of the EIB external financing activity on

*Amendment*

(11) In order to enhance the coherence of the mandate, strengthen the focus of the EIB external financing activity on

supporting EU policies, and for the maximum benefit of beneficiaries, this decision should set out horizontal high-level objectives in the mandate for EIB financing operations across all eligible countries, building on the comparative strengths of the EIB in areas where it has a well-proven track record. In all regions covered by this decision, the EIB should thus finance projects in the areas of climate change mitigation and adaptation, social and economic infrastructure (notably in transport, energy including renewable energy, energy security, environmental infrastructure including water and sanitation, as well as information and communication technology (ICT)), and local private sector development, in particular in support of small and medium-sized enterprises (SMEs). Within these areas, regional integration among partner countries, including economic integration between pre-accession countries, neighbouring countries and the EU, should be an underlying objective for EIB financing operations.

supporting EU policies, and for the maximum benefit of beneficiaries, this decision should set out horizontal high-level objectives in the mandate for EIB financing operations across all eligible countries, building on the comparative strengths of the EIB in areas where it has a well-proven track record. In all regions covered by this decision, the EIB should thus finance projects in the areas of climate change mitigation and adaptation, social and economic infrastructure (notably in transport, energy including renewable energy, energy security, **energy infrastructure**, environmental infrastructure including water and sanitation, as well as information and communication technology (ICT)), and local private sector development, in particular in support of small and medium-sized enterprises (SMEs). ***It should be recalled that improving access for SMEs to capital can play an essential role in stimulating economic development and the fight against unemployment.*** Within these areas, regional integration among partner countries, including economic integration between pre-accession countries, neighbouring countries and the EU, should be an underlying objective for EIB financing operations. ***The EIB can support EU presence in partner countries through foreign direct investment that contributes to promoting technology and knowledge transfer either under the EU guarantee for investments within the aforementioned areas or at its own risk.***

Or. en

#### *Justification*

*Amendment replacing AM9 of the Draft report*

**Amendment 63**  
**Helga Trüpel**

**Proposal for a decision**  
**Recital 12**

*Text proposed by the Commission*

*Amendment*

***(12) Moreover, EIB financing operations should contribute to the general principles guiding the EU's external action, as referred to in Article 21 of the Treaty on the European Union, of promoting and consolidating democracy and the rule of law, human rights and fundamental freedoms, and to the implementation of international environmental agreements to which the EU is a party. In relation to developing countries<sup>9</sup> in particular, EIB financing operations should foster: sustainable economic, social and environmental development of these countries, particularly in the most disadvantaged amongst them; their smooth and gradual integration into the world economy; the campaign against poverty; as well as compliance with objectives approved by the EU in the context of the United Nations and other competent international organisations. The EIB should gradually build up appropriate means to adequately meet these requirements.*** *deleted*

***<sup>9</sup> As defined in the OECD list of ODA recipients (which include Least Developed Countries, Low Income Countries as well as Middle Income Countries).***

Or. en

*Justification*

*This text is crucial enough to be moved to the articles of law of the decision.*

**Amendment 64**  
**Ivailo Kalfin**

**Proposal for a decision**  
**Recital 12**

*Text proposed by the Commission*

(12) **Moreover**, EIB financing operations should contribute to the general principles guiding the EU's external action, as referred to in Article 21 of the Treaty on the European Union, of promoting and consolidating democracy and the rule of law, human rights and fundamental freedoms, and to the implementation of international environmental agreements to which the EU is a party. In relation to developing countries<sup>9</sup> in particular, EIB financing operations should foster: sustainable economic, social and environmental development of these countries, particularly in the most disadvantaged amongst them; their smooth and gradual integration into the world economy; the campaign against poverty; as well as compliance with objectives approved by the EU in the context of the United Nations and other competent international organisations. The EIB should **gradually** build up **appropriate** means to adequately meet these requirements.

*Amendment*

(12) **More generally**, EIB financing operations should contribute to the general principles guiding the EU's external action, as referred to in Article 21 of the Treaty on the European Union, of promoting and consolidating democracy and the rule of law, human rights and fundamental freedoms, and to the implementation of international environmental agreements to which the EU is a party. In relation to developing countries<sup>9</sup> in particular, EIB financing operations should foster: sustainable economic, social and environmental development of these countries, particularly in the most disadvantaged amongst them; their smooth and gradual integration into the world economy; the campaign against poverty; as well as compliance with objectives approved by the EU in the context of the United Nations and other competent international organisations, **thus striving to achieve the underlying objective of reducing poverty**. The EIB should **promote equal access to financial services, in particular for disadvantaged groups such as minorities, farmers and women. In order to adequately meet these requirements, the Council and the EIB governing bodies should guarantee an increase in EIB resources and staff within a reasonable time, and should** **substantially** build up means to adequately meet these requirements.

Or. en

*Justification*

*Amendment replacing AM10 of the Draft report*



**Amendment 65**  
**Barbara Matera**

**Proposal for a decision**  
**Recital 12**

*Text proposed by the Commission*

(12) Moreover, EIB financing operations should contribute to the general principles guiding the EU's external action, as referred to in Article 21 of the Treaty on the European Union, of promoting and consolidating democracy and the rule of law, human rights and fundamental freedoms, and to the implementation of international environmental agreements to which the EU is a party. In relation to developing countries<sup>9</sup> in particular, EIB financing operations should foster: sustainable economic, social and environmental development of these countries, particularly in the most disadvantaged amongst them; their smooth and gradual integration into the world economy; the campaign against poverty; as well as compliance with objectives approved by the EU in the context of the United Nations and other competent international organisations. ***The EIB should gradually build up appropriate means*** to adequately meet these requirements.

*Amendment*

(12) Moreover, EIB financing operations should contribute to the general principles guiding the EU's external action, as referred to in Article 21 of the Treaty on the European Union, of promoting and consolidating democracy and the rule of law, human rights and fundamental freedoms, and to the implementation of international environmental agreements to which the EU is a party. In relation to developing countries<sup>9</sup> in particular, EIB financing operations should foster: sustainable economic, social and environmental development of these countries, particularly in the most disadvantaged amongst them; their smooth and gradual integration into the world economy; the campaign against poverty; as well as compliance with objectives approved by the EU in the context of the United Nations and other competent international organisations. ***In order*** to adequately meet these requirements ***the EIB governing bodies shall gradually guarantee an increase in EIB resources and staff.***

Or. en

**Amendment 66**  
**Ivailo Kalfin**

**Proposal for a decision**  
**Recital 13**

(13) ***Under*** this decision, the EIB should ***increase its*** development ***orientation*** in close coordination with the Commission and ***following*** the principles of the European Consensus on Development. This should be implemented through a number of concrete measures, in particular by reinforcing its capacity to appraise social and development aspects of projects, including human rights and conflict related risks, and by promoting local consultation. Moreover, it should increase its focus on sectors where it has sound expertise from financing operations within the EU and which will further the development of the country in question, such as environmental infrastructure including water and sanitation, sustainable transportation and climate change mitigation, particularly in renewable energy. The EIB should also progressively strengthen its activity in support of ***health and education as well as of*** climate change adaptation, where appropriate working in cooperation with ***other*** International Finance Institutions (IFIs) and European bilateral finance institutions (EBFIs). This will require access to concessional resources and ***a progressive*** increase in human resources devoted to EIB external activities. EIB activity should also be complementary to EU objectives and priorities relating to institution building and sector reforms. Finally, the EIB should define performance indicators which are linked to development aspects of the projects and their results.

(13) ***While the EIB's strength remains its distinctiveness as an investment bank,*** ***under*** this decision, the EIB should ***frame the*** development ***impact of its external operations*** in close coordination with the Commission and ***follow*** the principles of the European Consensus on Development ***and those set out in Article 208 TFEU, as well as the principles of aid effectiveness outlined in the Paris Declaration of 2005 and the Accra Agenda for Action of 2008.*** This should be implemented through a number of concrete measures, in particular by reinforcing its capacity to appraise ***environmental,*** social and development aspects of projects, including human rights and conflict related risks, and by promoting local consultation ***with public authorities and civil society. When making due diligence of the project, the EIB should take into consideration the results of local consultations, carried by the project promoter. The results from the local consultations should be disclosed to the public.*** Moreover, it should increase its focus on sectors where it has sound expertise from financing operations within the EU and which will further the development of the country in question, ***(such as, inter alia, access to financial services for SMEs and micro-entities),*** environmental infrastructure including water and sanitation, sustainable transportation and climate change mitigation, particularly in renewable energy. ***Financing could also include projects in support of health and education, particularly in the area of vocational training and infrastructure, when there is clear added value.*** The EIB should also progressively strengthen its activity in support of climate change adaptation, where appropriate working in cooperation with International Finance Institutions (IFIs) and European bilateral

finance institutions (EBFIs). This will require access to concessional resources and **an increase, within a reasonable period**, in human resources devoted to EIB external activities. EIB activity should also be complementary to EU objectives and priorities relating to institution building and sector reforms. Finally, the EIB should define performance indicators which are linked to development aspects of the projects and their results.

Or. en

### *Justification*

*Amendment replacing AM11 of the Draft proposal*

#### **Amendment 67**

**Helga Trüpel**

#### **Proposal for a decision**

#### **Recital 13**

*Text proposed by the Commission*

(13) **Under** this decision, the EIB should **increase its** development **orientation** in close coordination with the Commission and **following** the principles of the European Consensus on Development. This should be implemented through a number of concrete measures, in particular by reinforcing its capacity to appraise social and development aspects of projects, including human rights and conflict related risks, and by promoting local consultation. Moreover, it should increase its focus on sectors where it has sound expertise from financing operations within the EU and which will further the development of the country in question, such as environmental infrastructure including water and sanitation, sustainable transportation and climate change mitigation, particularly in renewable energy. The EIB should also

*Amendment*

(13) **While the EIB's strength remains its distinctiveness as an investment bank, under** this decision, the EIB should **frame the** development **impact of its external operations** in close coordination with the Commission and **follow** the principles of the European Consensus on Development **and those set out in Article 208 TFEU, as well as the principles of aid effectiveness outlined in the Paris Declaration of 2005 and the Accra Agenda for Action of 2008.** This should be implemented through a number of concrete measures, in particular by reinforcing its capacity to appraise **environmental,** social and development aspects of projects, including human rights and conflict related risks, and by promoting local consultation **with public authorities and civil society. Local consultations should take place within EIB's project**

progressively strengthen its activity in support of **health and education as well as** of climate change adaptation, where appropriate working in cooperation with **other** International Finance Institutions (IFIs) and European bilateral finance institutions (EBFIs). This will require access to concessional resources and **a progressive** increase in human resources devoted to EIB external activities. EIB activity should also be complementary to EU objectives and priorities relating to institution building and sector reforms. Finally, the EIB **should** define performance indicators which are linked to development aspects of the projects and their results.

**due diligence.** Moreover, it should increase its focus on sectors where it has sound expertise from financing operations within the EU and which will further the development of the country in question, (such as, **inter alia, access to financial services for SMEs and micro-entities**), environmental infrastructure including water and sanitation, sustainable transportation and climate change mitigation, particularly in renewable energy. **Financing could also include projects in support of health and education, particularly in the area of vocational training and infrastructure, when there is clear added value.** The EIB should also progressively strengthen its activity in support of climate change adaptation, where appropriate working in cooperation with International Finance Institutions (IFIs) and European bilateral finance institutions (EBFIs). This will require access to concessional resources and **an** increase, **within a reasonable period**, in human resources devoted to EIB external activities. EIB activity should also be complementary to EU objectives and priorities relating to institution building and sector reforms. Finally, the EIB **must** define performance indicators which are linked to development **and environment** aspects of the projects and their results.

Or. en

#### *Justification*

*The amendment slightly modifies the Rapporteur's amendment in order to include environment aspects in the performance indicators of the EIB.*

#### **Amendment 68**

**Carl Haglund, Riikka Manner, Ivars Godmanis, Anne E. Jensen**

#### **Proposal for a decision**

#### **Recital 16**

*Text proposed by the Commission*

(16) EIB activity in Neighbourhood countries should take place in the framework of the European Neighbourhood Policy, under which the EU aims to develop a special relationship with neighbouring countries with a view to establishing an area of prosperity and good neighbourliness, founded on the values of the EU and characterised by close and peaceful relations based on co-operation. To achieve these objectives the EU and its partners implement jointly agreed bilateral Action Plans defining a set of priorities including on political and security issues, trade and economic matters, environmental concerns and integration of transport and energy networks. The Union for the Mediterranean, the Eastern Partnership, and the Black Sea Synergy are multilateral and regional initiatives complementary to the European Neighbourhood Policy aimed at fostering co-operation between the EU and the respective group of neighbouring partner countries facing common challenges and/or sharing a common geographical environment. The Union for the Mediterranean supports improved socio-economic, solidarity, regional integration, sustainable development and knowledge building, underlining the need to increase financial co-operation to support regional and trans-national projects. The Eastern Partnership aims to create the necessary conditions to accelerate political association and further economic integration between the EU and Eastern Partner countries. The Russian Federation and the EU have a wide-ranging Strategic Partnership, distinct from the European Neighbourhood Policy and expressed through the Common Spaces and Roadmaps. ***This is*** complemented at multilateral level by the Northern Dimension which provides a framework for co-operation between the EU, Russia,

*Amendment*

(16) EIB activity in Neighbourhood countries should take place in the framework of the European Neighbourhood Policy, under which the EU aims to develop a special relationship with neighbouring countries with a view to establishing an area of prosperity and good neighbourliness, founded on the values of the EU and characterised by close and peaceful relations based on co-operation. To achieve these objectives the EU and its partners implement jointly agreed bilateral Action Plans defining a set of priorities including on political and security issues, trade and economic matters, environmental concerns and integration of transport and energy networks. The Union for the Mediterranean, the ***EU Strategy for the Baltic Sea Region***, the Eastern Partnership and the Black Sea Synergy are multilateral and regional initiatives complementary to the European Neighbourhood Policy aimed at fostering co-operation between the EU and the respective group of neighbouring partner countries facing common challenges and/or sharing a common geographical environment. The Union for the Mediterranean supports improved socio-economic, solidarity, regional integration, sustainable development and knowledge building, underlining the need to increase financial co-operation to support regional and trans-national projects. The ***EU Strategy for the Baltic Sea Region supports a sustainable environment and optimal economic and social development in the Baltic Sea region***. The Eastern Partnership aims to create the necessary conditions to accelerate political association and further economic integration between the EU and Eastern Partner countries. The Russian Federation and the EU have a wide-ranging Strategic Partnership, distinct from the European Neighbourhood Policy and

Norway and Iceland.

expressed through the Common Spaces and Roadmaps. **These are** complemented at multilateral level by the Northern Dimension which provides a framework for co-operation between the EU, Russia, Norway and Iceland.

Or. en

**Amendment 69**  
**Ivailo Kalfin**

**Proposal for a decision**  
**Recital 21**

*Text proposed by the Commission*

(21) With a view to enhancing the coherence of overall EU support in the regions concerned, opportunities should be **sought** to combine EIB financing with EU budgetary resources when and as appropriate, in the form e.g. of guarantees, risk capital and interest rate subsidies, investment co-financing, alongside technical assistance for project preparation and implementation, through the IPA, the ENPI, the Instrument for Stability, the EIDHR and the DCI.

*Amendment*

(21) With a view to enhancing the coherence of overall EU support in the regions concerned, opportunities should be **found** to combine EIB financing with EU budgetary resources when and as appropriate, in the form e.g. of guarantees, risk capital and interest rate subsidies, investment co-financing, alongside technical assistance for project preparation and implementation, through the IPA, the ENPI, the Instrument for Stability, the EIDHR and the DCI. **Whenever such a combination of EIB financing with other EU budgetary resources occurs, all financing decisions should clearly identify the resources to be engaged. The Commission's annual report to the European Parliament and the Council on EIB financing operations carried out under this Decision should contain a detailed breakdown of the budgetary resources and financial instruments used in combination with the EIB financing.**

Or. en

*Justification*

*Amendment replacing AM16 of the Draft report*

**Amendment 70**  
**Ivailo Kalfin**

**Proposal for a decision**  
**Recital 24**

*Text proposed by the Commission*

(24) The EIB should prepare, in consultation with the Commission, an indicative multi-annual programme of the planned volume of signatures of EIB financing operations, so as to ensure appropriate budgetary planning for provisioning the Guarantee Fund. The Commission should take account of this plan in its regular budget programming transmitted to the budgetary authority.

*Amendment*

(24) The EIB should prepare, in consultation with the Commission, an indicative multi-annual programme of the planned volume of signatures of EIB financing operations, so as to ensure appropriate budgetary planning for provisioning the Guarantee Fund **and to ensure compatibility of the EIB's forecast financing with the ceilings established in this Decision**. The Commission should take account of this plan in its regular budget programming transmitted to the budgetary authority.

Or. en

*Justification*

*Amendment replacing AM19 of the Draft report*

**Amendment 71**  
**Ivailo Kalfin**

**Proposal for a decision**  
**Recital 25**

*Text proposed by the Commission*

(25) The Commission should **study** the **development** of an 'EU platform for cooperation and development' with a view to optimising the functioning of mechanisms for **the** blending of grants and loans in the external regions. In its reflections the Commission should consult the EIB as well as the other European multilateral and bilateral finance

*Amendment*

(25) The Commission should **propose, on the basis of the existing positive experience, the implementation of** an "EU platform for cooperation and development" with a view to optimising **and rationalising** the functioning of mechanisms for **increased** blending of grants and loans in the external regions. In its reflections the Commission should

institutions. Such a platform **would continue to** promote mutual reliance arrangements, based on the comparative advantage of the different institutions while respecting the role and prerogatives of the EU institutions in the implementation of the EU budget and of **EIB** loans.

consult the EIB, **the EBRD** as well as the other European multilateral and bilateral finance institutions. **For this purpose the Commission will create a working group composed of Member State representatives, Members of the European Parliament, EIB and other European multilateral and bilateral finance institutions.** Such a platform **should** promote, **under the direction of the Commission, synergies, concerted programming,** mutual reliance arrangements, based on the comparative advantage of the different institutions while respecting the role and prerogatives of the EU institutions in the implementation of the EU budget and of **the financing institutions'** loans. **Such a platform will be particularly useful when financing development-oriented projects or projects countering climate change.**

Or. en

#### *Justification*

*Amendment replacing AM20 of the Draft report*

**Amendment 72**  
**Barbara Matera**

**Proposal for a decision**  
**Recital 25**

*Text proposed by the Commission*

(25) The Commission should study the development of an 'EU platform for cooperation and development' with a view to optimising the functioning of mechanisms for the blending of grants and loans in the external regions. **In its reflections** the Commission **should consult** the EIB **as well as the** other European multilateral and bilateral finance institutions. Such a platform would

*Amendment*

(25) The **Council, the Commission, the European Parliament and the EIB, as the EU Bank,** should study, **by the end 2011, the** development of an 'EU platform for cooperation and development' with a view to optimising the functioning of mechanisms for the blending of grants and loans in the external regions. **For this purpose** the **Council and the Commission will create a working group composed of**



continue to promote mutual reliance arrangements, based on the comparative advantage of the different institutions while respecting the role and prerogatives of the EU institutions in the implementation of the EU budget and of EIB loans.

***Member States representatives, Members of the European Parliament and the EIB. The working group will consult*** other European multilateral and bilateral finance institutions. Such a platform would continue to promote mutual reliance arrangements, based on the comparative advantage of the different institutions while respecting the role and prerogatives of the EU institutions in the implementation of the EU budget and of EIB loans.

Or. en

**Amendment 73**  
**Giovanni Collino**

**Proposal for a decision**  
**Recital 25**

*Text proposed by the Commission*

(25) ***The Commission should*** study the development of ***an "EU platform for cooperation and development"*** with a view to optimising the functioning of mechanisms for the blending of grants and loans in the external regions. In ***its*** reflections the Commission ***should consult*** the EIB ***as well as the other*** European ***multilateral and bilateral*** finance institutions. Such a platform would continue to promote mutual reliance arrangements, based on the comparative advantage of the different institutions while respecting the role and prerogatives of the EU institutions in the implementation of the EU budget and of EIB loans.

*Amendment*

(25) ***It would be appropriate to*** study by ***2012*** the development of ***a "European platform for cooperation and development"*** with a view to optimising the functioning of mechanisms for the blending of grants and loans in the external regions. ***That study should contain an impact assessment that takes into account the costs and benefits of the platform.*** In ***their*** reflections the ***Commission, the Council and Parliament should create a working party, by 2011, with the participation of the EIB, that takes into account the views of the other*** European ***international*** finance institutions. Such a platform would continue to promote mutual reliance arrangements, based on the comparative advantage of the different institutions while respecting the role and prerogatives of the EU institutions in the implementation of the EU budget and of EIB loans.

Or. it

## Justification

*In view of the possible ramifications for the way in which the budget is utilised, it would be appropriate for the Council and Parliament to carry out the work alongside the Commission and the EIB. A timeframe should also be established, so that the discussions are not protracted ones.*

### **Amendment 74** **Ivailo Kalfin**

#### **Proposal for a decision** **Recital 26**

##### *Text proposed by the Commission*

(26) The EIB should be encouraged to increase its operations outside the EU without recourse to the EU guarantee **in order to support** EU external policy **objectives**, particularly in pre-accession countries and neighbourhood countries and in investment grade countries in other regions, but also in sub-investment grade countries when the EIB has the appropriate third party guarantees. In consultation with the Commission, the EIB should develop a policy for deciding between the allocation of projects to either the mandate under EU guarantee or to EIB own risk financing. Such a policy would notably take into account the creditworthiness of the countries and projects concerned.

##### *Amendment*

(26) The EIB should be encouraged to increase its operations **and to diversify its financial instruments** outside the EU without recourse to the EU guarantee **so that use of the guarantee can be encouraged for countries and projects with the poorest access to the market and where the guarantee therefore provides higher added value. Consequently, and always with the aim of supporting the objectives of the EU's external relations policy, the EIB should increase the amounts loaned at its own risk,** particularly in pre-accession countries and neighbourhood countries and in investment grade countries in other regions, but also in sub-investment grade countries **and providing sub-sovereign lending** when the EIB has the appropriate third party guarantees. In consultation with the Commission, the EIB should develop a policy for deciding between the allocation of projects to either the mandate under EU guarantee or to EIB own risk financing. Such a policy would notably take into account the creditworthiness of the countries and projects concerned. **When the external mandate is renewed for the post-2013 period, this policy should be reviewed and the list of countries eligible under the guarantee re-examined taking**

*into account the implications on the provisioning of the Guarantee Fund for External Action .*

Or. en

*Justification*

*Amendment replacing AM21 of the Draft report*

**Amendment 75**

**Ivailo Kalfin**

**Proposal for a decision**

**Recital 29 a (new)**

*Text proposed by the Commission*

*Amendment*

***(29a) In the countries of common intervention, the EIB and the EBRD should improve their cooperation. The modalities for the implementation of EIB financing in the Eastern Neighbourhood and Partnership countries, Russia, Central Asia and Turkey are set out in tripartite Memoranda of Understanding between the Commission, the EIB and the European Bank for Reconstruction and Development. Not only should these memoranda prevent the EIB and the EBRD competing with each other, they should allow them to act in a complementary way by maximising their respective comparative advantages. The memoranda should also provide for convergence of their procedures within a reasonable period. Consideration should be given to establishing closer links over time between these two banks with majority European capital, with a view to optimising the European external action financing instruments.***

Or. en

## Justification

*Amendment replacing AM24 of the Draft report: insertion of Russia*

### **Amendment 76**

**Ivailo Kalfin**

#### **Proposal for a decision**

##### **Recital 30**

###### *Text proposed by the Commission*

(30) The reporting and transmission of information by the EIB to the Commission should be strengthened in order to allow the Commission to enhance its annual report to the European Parliament and the Council on the EIB financing operations carried out under this decision. The report should in particular assess the compliance of EIB financing operations with this decision, taking into account the operational guidelines, and include sections on added value in line with EU policies and sections on cooperation with the Commission, other IFIs and bilateral donors, including co-financing. Where necessary, the report should include references to significant changes in circumstances that would justify further amendments to the mandate before the end of the period.

###### *Amendment*

(30) The reporting and transmission of information by the EIB to the Commission should be strengthened in order to allow the Commission to enhance its annual report to the European Parliament and the Council on the EIB financing operations carried out under this decision. The report should in particular assess the compliance of EIB financing operations with this decision, taking into account the operational guidelines, and include sections on added value in line with EU policies and sections on cooperation with the Commission, ***the EBRD***, other IFIs and bilateral donors, including co-financing, ***as well as evaluations of the accessibility, transparency and efficiency of the loans. The report should also assess the extent to which the EIB has taken into account economic, financial, environmental and social sustainability in the design and monitoring of the projects financed. It should also contain a specific section devoted to a detailed evaluation of the measures taken by the EIB to comply with the provisions of the current mandate, paying particular attention to EIB operations using financial vehicles situated in offshore financial centres. In its financing operations the EIB should ensure that its policies towards weakly regulated or uncooperative jurisdictions, including tax havens, are adequately implemented to contribute to the***

***international fight against tax fraud and tax evasion. The report should include an appraisal of social and development-related aspects of projects. The report should be made public, thus allowing opinions by relevant NGOs and recipient countries.*** Where necessary, the report should include references to significant changes in circumstances that would justify further amendments to the mandate before the end of the period. ***This report should in particular include a detailed breakdown of EIB financing under this Decision in combination with all EU financial resources and other donors, thus giving a detailed overview of the financial exposure of financing operations.***

Or. en

*Justification*

*Amendment replacing AM25 of the Draft report*

**Amendment 77**

**Helga Trüpel**

**Proposal for a decision**

**Article 1 – paragraph 1 a (new)**

*Text proposed by the Commission*

*Amendment*

***1a. More generally, EIB financing operations shall contribute to the general principles guiding the EU's external action, as referred to in Article 21 of the Treaty on European Union, of promoting and consolidating democracy and the rule of law, human rights and fundamental freedoms, and contribute to the implementation of international environmental agreements to which the EU is a party. Compliance of the beneficiary country with the principles and objectives of the Aarhus Convention on Access to Information, Public***

*Participation in Decision-Making and Access to Justice in Environmental Matters shall be ensured by the EIB at the different relevant stages of the projects. In relation to developing countries in particular, an underlying objective for EIB financing operations shall be the reduction of poverty through fostering: sustainable economic, social and environmental development of these countries, particularly in the most disadvantaged amongst them; sustainable management of global natural resources; their smooth and gradual integration into the world economy; the campaign against poverty; as well as compliance with objectives approved by the EU in the context of the United Nations and other competent international organisations. The EIB shall promote equal access to financial services, in particular for disadvantaged groups such as minorities, farmers and women. In order to adequately meet these requirements, the Council shall guarantee an increase in EIB resources and staff within a reasonable time, and should substantially build up means to adequately meet these requirements.*

Or. en

#### *Justification*

*The Rapporteur's amendment on recital 12 is moved to the articles of law of the decision in order to underline its importance. A reference to sustainable management of global natural resources as foreseen in the EU Treaties and the Aarhus Convention on Access to Information, Public Participation in Decision-Making and Access to Justice in Environmental Matters, to which the EU is a party, is included.*

#### **Amendment 78**

**Ivailo Kalfin**

**Proposal for a decision  
Article 2 – paragraph 4**

*Text proposed by the Commission*

4. The Climate Change Mandate shall cover EIB financing operations in all countries covered by this decision, where such EIB financing operations support the key EU policy objective of tackling climate change by supporting projects in climate change mitigation and adaptation which contribute to the overall objective of the United Nations Framework Convention on Climate Change (UNFCCC), in particular by avoiding or reducing greenhouse gas emissions in the areas of renewable energy, energy efficiency and sustainable transport, or by increasing resilience to the adverse impacts of climate change on vulnerable countries, sectors and communities. The Climate Change Mandate shall be implemented in close cooperation with the Commission, combining *where possible and appropriate* EIB financing with EU budget funds.

*Amendment*

4. The Climate Change Mandate shall cover EIB financing operations in all countries covered by this decision, where such EIB financing operations support the key EU policy objective of tackling climate change by supporting projects in climate change mitigation and adaptation which contribute to the overall objective of the United Nations Framework Convention on Climate Change (UNFCCC), in particular by avoiding or reducing greenhouse gas emissions in the areas of renewable energy, energy efficiency and sustainable transport, or by increasing resilience to the adverse impacts of climate change on vulnerable countries, sectors and communities. The Climate Change Mandate shall be implemented in close cooperation with the Commission, combining *as far as possible* EIB financing with EU budget funds. ***The eligibility of countries where the EIB finances climate-change mitigation under the EU guarantee could be restricted for countries that are deemed by the Council not committing to appropriate climate change-related targets.***

Or. en

*Justification*

*Amendment replacing AM27 of the Draft report*

**Amendment 79**  
**Helga Trüpel**

**Proposal for a decision**  
**Article 2 – paragraph 4 a (new)**

*Text proposed by the Commission*

*Amendment*

***4a. Adequate criteria for what qualifies as “clean technology” need to be oriented in***

***principle at energy efficiency and zero-emission energy provision, excluding support for fossil fuel-based CO<sub>2</sub>-emitting energy provision.***

Or. en

*Justification*

*Climate funding should be directed to energy efficiency and real renewable energy.*

**Amendment 80**  
**Ivailo Kalfin**

**Proposal for a decision**  
**Article 2 – paragraph 5**

*Text proposed by the Commission*

5. For the Climate Change Mandate, the EIB shall nevertheless endeavour to ensure a balanced distribution of financing operations signed across the regions covered by Annex II of this decision, by the end of the period referred to in Article 1(4). In particular, the EIB will ensure that the region referred to under point A of Annex II does not receive more than 40% of the amount allocated to this Mandate, the region under point B not more than 50%, the region under point C not more than 30% and the region under point D not more than 10%.

*Amendment*

5. For the Climate Change Mandate, the EIB shall nevertheless endeavour to ensure a balanced distribution of financing operations signed across the regions covered by Annex II of this decision, by the end of the period referred to in Article 1(4). In particular, the EIB will ensure that the region referred to under point A of Annex II does not receive more than 40% of the amount allocated to this Mandate, the region under point B not more than 50%, the region under point C not more than 30% and the region under point D not more than 10%. ***Generally, the Climate Change Mandate shall be used to finance projects that are closely related to the EIB's core competences, that add value and that maximise the effect on adaptation and mitigation of climate change.***

Or. en

*Justification*

*amendment replacing AM28 of the Draft report*



**Amendment 81**  
**Ivailo Kalfin**

**Proposal for a decision**  
**Article 2 – paragraph 5 a (new)**

*Text proposed by the Commission*

*Amendment*

***5a. Both the General Mandate and the Climate Change Mandate shall be managed under the principles of sound banking practices.***

Or. en

*Justification*

*Amendment replacing AM29 of the Draft report*

**Amendment 82**  
**Ivailo Kalfin**

**Proposal for a decision**  
**Article 3 – paragraph 1 – introductory part**

*Text proposed by the Commission*

*Amendment*

1. The EU guarantee shall be granted for EIB financing operations which support the following general objectives:

1. The EU guarantee shall be granted for EIB financing operations which support ***any of*** the following general objectives:

Or. en

**Amendment 83**  
**Ivailo Kalfin**

**Proposal for a decision**  
**Article 4 – paragraph 4**

*Text proposed by the Commission*

*Amendment*

4. In the event of serious concerns over the political or economic situation in a specific country, the European Parliament and the

4. In the event of serious concerns over the political or economic situation ***and policies*** in a specific country, the European

Council may decide to suspend new EIB financing under EU guarantee in that country in accordance with the ordinary legislative procedure.

Parliament and the Council may decide to suspend new EIB financing under EU guarantee in that country in accordance with the ordinary legislative procedure.

Or. en

### *Justification*

*Amendment replacing AM35 of the Draft report*

#### **Amendment 84** **Ivailo Kalfin**

#### **Proposal for a decision** **Article 5 – paragraph 1**

*Text proposed by the Commission*

1. The Commission shall develop, together with the EIB, regional operational guidelines for EIB financing under this decision. In drawing up these guidelines the Commission and the EIB **will consult** with the European External Action Service (EEAS) on policy issues, **as appropriate**. The operational guidelines aim to ensure that EIB financing supports EU policies, and shall take as a starting point the wider EU regional policy framework set by the Commission and the EEAS, as appropriate. **Notably**, the operational guidelines will ensure that EIB financing is complementary to corresponding EU assistance policies, programmes and instruments in the different regions, taking into account European Parliament resolutions **and** Council decisions and conclusions. The Commission **will inform** the European Parliament and the Council **of** the guidelines established. Within the framework set out by the operational guidelines, the EIB shall define corresponding financing strategies and ensure their implementation.

*Amendment*

1. The Commission shall develop, together with the EIB **and the EEAS**, regional operational guidelines for EIB financing under this decision. In drawing up these guidelines the Commission and the EIB **shall work together** with the European External Action Service (EEAS) on policy issues **falling within its remit**. The operational guidelines aim to ensure that EIB financing supports EU policies, and shall take as a starting point the wider EU regional policy framework set by the Commission and the EEAS, as appropriate. **Furthermore**, the operational guidelines will ensure that EIB financing is complementary to corresponding EU assistance policies, programmes and instruments in the different regions, taking into account European Parliament resolutions Council decisions and conclusions **and the European Consensus on Development**. The Commission **shall report to** the European Parliament and the Council **on** the guidelines established. Within the framework set out by the operational guidelines, the EIB shall define corresponding financing strategies and

ensure their implementation.

Or. en

*Justification*

*Amendment replacing AM36 of the Draft report*

**Amendment 85**  
**Ivailo Kalfin**

**Proposal for a decision**  
**Article 6 – paragraph 1 – subparagraph 1**

*Text proposed by the Commission*

1. The EIB shall carry out thorough due diligence on development-related aspects of projects covered by the EU guarantee. The EIB's own rules and procedures shall include the necessary provisions on assessment of environmental and social impact of projects and of aspects related to human rights, to ensure that only projects that are economically, financially, environmentally and socially sustainable are supported under this Decision.

*Amendment*

1. The EIB shall carry out thorough due diligence, ***verifying the presence of appropriate local public consultation***, on development-related aspects of projects covered by the EU guarantee. The EIB's own rules and procedures shall include the necessary provisions on assessment of environmental and social impact of projects and of aspects related to human rights, to ensure that only projects that are ***wholly*** economically, financially, environmentally and socially sustainable are supported under this Decision. ***The Commission shall include on an aggregate basis in the annual report to the European Parliament and the Council an assessment of the development dimension of the activities of the EIB, based on the due diligence carried out for the projects.***

***Where appropriate, the appraisal shall assess how the capacities of the beneficiaries of EIB financing can be reinforced throughout the project cycle with technical assistance.***

Or. en

*Justification*

*Amendment replacing AM37 of the Draft report*

**Amendment 86**  
**Ivailo Kalfin**

**Proposal for a decision**  
**Article 6 – paragraph 1 – subparagraph 1**

*Text proposed by the Commission*

1. The EIB shall carry out thorough due diligence on development-related aspects of projects covered by the EU guarantee. The EIB's own rules and procedures shall include the necessary provisions on assessment of environmental and social impact of projects and of aspects related to human rights, to ensure that only projects that are economically, financially, environmentally and socially sustainable are supported under this Decision.

*Amendment*

1. The EIB shall carry out thorough due diligence, ***verifying the presence of appropriate local public consultation***, on development-related aspects of projects covered by the EU guarantee. The EIB's own rules and procedures shall include the necessary provisions on assessment of environmental and social impact of projects and of aspects related to human rights, to ensure that only projects that are ***wholly*** economically, financially, environmentally and socially sustainable are supported under this Decision. ***The Commission shall include in the annual report to the European Parliament and the Council on the activities of EIB information on the development dimension of the EIB operations, drafted on the basis of the due diligence reports carried out through the year.***

***Where appropriate, the appraisal shall assess how the capacities of the beneficiaries of EIB financing can be reinforced throughout the project cycle with technical assistance. The EIB shall amend its rules and procedures to allow these new tasks.***

Or. en

*Justification*

*Amendment replacing AM37 of the Draft report*

**Amendment 87**  
**Helga Trüpel**

**Proposal for a decision**  
**Article 6 – paragraph 1 – subparagraph 1**

*Text proposed by the Commission*

1. The EIB shall carry out thorough due diligence on development-related aspects of projects covered by the EU guarantee. The EIB's own rules and procedures shall include the necessary provisions on assessment of environmental and social impact of projects and of aspects related to human rights, to ensure that only projects that are economically, financially, environmentally and socially sustainable are supported under this Decision.

*Amendment*

1. The EIB shall carry out thorough due diligence, ***including local public consultation***, on development-related aspects of projects covered by the EU guarantee ***prior to project approval, including, in an appropriate form, the loan activity of financial intermediaries***. The EIB's own rules and procedures shall include the necessary provisions on assessment of environmental and social impact of projects and of aspects related to human rights, to ensure that only projects that are economically, financially, environmentally and socially sustainable are supported under this Decision.

***The project appraisal reports adopted within the due diligence process shall be disclosed to the public.***

***The Commission shall report annually to the European Parliament on the outcome of the due diligence.***

Or. en

*Justification*

*Local public consultation is an important element to ensure acceptance and quality of the financed projects. The loan activity of financial intermediaries should be monitored up to a certain point in order to avoid that favourable interest rates from the EIB are not passed on to end beneficiaries.*

**Amendment 88**  
**Ivailo Kalfin**

**Proposal for a decision**  
**Article 6 – paragraph 2**

*Text proposed by the Commission*

2. In addition to the ex-ante assessment of development-related aspects, the EIB **should strengthen its** monitoring during project implementation, inter alia, on the development impact of the project.

*Amendment*

2. In addition to the ex-ante assessment of development-related aspects, the EIB **shall require the project promoters to carry out thorough** monitoring during project implementation **and completion**, inter alia, on the development, **environmental and human rights** impact of the project. **The monitoring shall include, where possible, the performance of financial intermediaries in support of SMEs. The results of monitoring shall be disclosed.**

Or. en

*Justification*

*Amendment to replace AM38 of the Draft report*

**Amendment 89**  
**Helga Trüpel**

**Proposal for a decision**  
**Article 6 – paragraph 2**

*Text proposed by the Commission*

2. In addition to the ex-ante assessment of development-related aspects, the EIB should strengthen its monitoring during project implementation, inter alia, on the development impact of the project.

*Amendment*

2. In addition to the ex-ante assessment of development-related aspects, the EIB should strengthen its monitoring during project implementation, inter alia, on the development impact of the project.

***In reaching the small and medium-sized enterprises (SMEs), the EIB shall partner only with those local financial intermediary institutions that meet clear criteria developed by the Commission. These criteria will focus on ability to deliver clear impact in line with the EU development goals, local ownership of the financial intermediaries and an added value in comparison with market financing.***

***Support of the SMEs shall be fully transparent and the value added of the EIB shall be reported regularly.***

Or. en

**Amendment 90**  
**Ivailo Kalfin**

**Proposal for a decision**  
**Article 6 – paragraph 2 a (new)**

*Text proposed by the Commission*

*Amendment*

***2a. The EIB shall submit to the Commission annual reports assessing the estimated development impact of the operations financed during the year. The reports shall be based on the EIB development criteria as laid down in Article 6(1). The Commission shall present the development reports of EIB to the European Parliament and the Council in the framework of the annual reporting exercise provided for in Article 10 and make them public, so that interested stakeholders, including NGOs and recipient countries, are also able to express their positions on the matter. The European Parliament shall discuss the annual reports, taking into consideration the opinions of all interested parties.***

Or. en

*Justification*

*Amendment replacing AM39 of the Draft report*

**Amendment 91**  
**Ivailo Kalfin**

**Proposal for a decision**  
**Article 8 – title**

*Text proposed by the Commission*

*Amendment*

Cooperation with other ***international financial*** institutions

Cooperation with other ***public financing*** institutions

Or. en

*Justification*

*Amendment replacing AM40 of the Draft report*

**Amendment 92**

**Ivailo Kalfin**

**Proposal for a decision**

**Article 8 – paragraph 2 a (new)**

*Text proposed by the Commission*

*Amendment*

***2a. The Commission shall propose, on the basis of the existing positive experience, the implementation of an "EU platform for cooperation and development" with a view to optimising and rationalising the functioning of mechanisms for increased blending of grants and loans in the external regions. In its reflections the Commission shall consult the EIB, the EBRD and the other European multilateral and bilateral finance institutions. For this purpose the Commission shall create a working group composed of Member State representatives, Members of the European Parliament, EIB and other European multilateral and bilateral finance institutions.***

Or. en

*Justification*

*Amendment replacing AM43 of the Draft report*



**Amendment 93**  
**Barbara Matera**

**Proposal for a decision**  
**Article 8 – paragraph 2 a (new)**

*Text proposed by the Commission*

*Amendment*

***2a. The Council, the Commission and the EIB, based on the experience accumulated, shall establish an appropriate platform to maximise the effectiveness of EU financing, in support of EU development and cooperation objectives in the countries eligible for EIB financing.***

Or. en

**Amendment 94**  
**Helga Trüpel**

**Proposal for a decision**  
**Article 8 a (new)**

*Text proposed by the Commission*

*Amendment*

***Article 8 a***

***Public participation and disclosure of information***

***1. The EIB shall, together with the project promoter, take an active part in the organisation of public consultation on development, environmental and social aspects of the project. The EIB shall identify the public affected in the project financed by the EIB. The EIB shall ensure that the local population is informed about all key issues pertaining to the EIB operations carried out in a timely manner.***

***2. The EIB shall make documents relating to projects for which the EIB benefits from the EU guarantee directly accessible to the public in electronic form or through a register in accordance with its rules.***

*The information to be made available and disseminated shall be updated as appropriate and shall include:*

- a description/summary of the project;*
- projects appraisal reports (assessment on environmental, social, human rights and development impacts of the project);*
- covenants and conditions on environmental, development and human rights related aspects of the projects;*
- monitoring reports on development, environmental and social related aspects of the projects;*
- ex-post evaluation reports on the contribution of the projects to economic development, poverty eradication, protection of the environment and strengthening of human rights.*

Or. en

*Justification*

*Public participation and disclosure of information are important elements in order to achieve acceptance for the financed projects, quality control and accountability.*

**Amendment 95**

**Ivailo Kalfin**

**Proposal for a decision**

**Article 10 – paragraph 1**

*Text proposed by the Commission*

1. The Commission shall report annually to the European Parliament and the Council on EIB financing operations carried out under this decision. The report shall include an assessment of EIB financing operations at project, sector, country and regional level as well as the contribution of the EIB financing operations to the fulfilment of the external policy and strategic objectives of the EU. The report

*Amendment*

1. The Commission shall report annually to the European Parliament and the Council on EIB financing operations carried out under this decision. The report shall include an assessment of EIB financing operations at project, sector, country and regional level, ***of the implementation of the EIB's practices with regard to accessibility, transparency and efficiency of the loans***, as well as ***an assessment of***

shall in particular assess the compliance of EIB financing operations with this Decision, taking into account the operational guidelines referred to in Article 5, and shall include sections on added value for the achievement of EU policy objectives as well as on cooperation with the Commission and other international financial institutions and bilateral institutions, including co-financing.

the contribution of the EIB financing operations to the fulfilment of the external policy and strategic objectives of the EU. The report shall ***provide a summary of the on going projects. The report shall*** in particular assess the compliance of EIB financing operations with this Decision, taking into account the operational guidelines referred to in Article 5, and shall include sections on added value for the achievement of EU policy objectives ***on the assessment of the estimated development impact and the extent to which the EIB has taken into account environmental and social sustainability in the design and monitoring of the projects financed*** as well as on cooperation with the Commission and other international financial institutions and bilateral institutions, including co-financing. ***Moreover, the EIB shall continue to provide to the European Parliament, Council and Commission all its independent evaluation reports which assess the practical results achieved by the specific activities of the EIB under the external mandates. The reports shall also contain an assessment of the EIB's human and material resources policy relating to its activities outside the Union.***

Or. en

#### *Justification*

*Amendment replacing AM46 of the Draft report*

#### **Amendment 96** **Ivailo Kalfin**

#### **Proposal for a decision** **Article 10 – paragraph 2**

*Text proposed by the Commission*

*Amendment*

2. For the purposes of paragraph 1, the EIB

2. For the purposes of paragraph 1, the EIB

shall provide the Commission with yearly reports on EIB financing operations carried out under this decision at project, sector, country and regional level and on the fulfilment of the external policy and strategic objectives of the EU, including cooperation with the Commission, other international financial institutions and bilateral institutions.

shall provide the Commission with yearly reports on EIB financing operations carried out under this decision at project, sector, country and regional level and on the fulfilment of the external policy and strategic objectives of the EU, including cooperation with the Commission, other international financial institutions and bilateral institutions *as well as a development impact assessment report, as referred to in Article 6. Any Memoranda of Understanding between the EIB and other IFIs or bilateral institutions relating to carrying out financial operations under this Decision shall be disclosed.*

Or. en

*Justification*

*Amendment replacing AM47 of the Draft report*

**Amendment 97**

**Ivailo Kalfin**

**Proposal for a decision**

**Article 10 – paragraph 5 a (new)**

*Text proposed by the Commission*

*Amendment*

***5a. Failure to comply with the reporting requirements laid down in this Article shall lead to an obligation of the EIB to cure and not to a loss of EU guarantee cover.***

Or. en

**Amendment 98**

**Ivailo Kalfin**

**Proposal for a decision**

**Article 10 a (new)**

*Text proposed by the Commission*

*Amendment*

***Article 10a***

***Non-cooperative jurisdictions***

***In its financing operations, the EIB shall not tolerate any activities carried out for illegal purposes, including money laundering, terrorism financing, tax fraud and tax evasion. In particular the EIB shall not participate in any operation implemented through a non-cooperative jurisdiction, as identified by the OECD, the Financial Action Task Force (FATF) and other relevant organisations.***

Or. en

*Justification*

*Amendment to replace AM49 of the Draft report*

**Amendment 99**  
**Barbara Matera**

**Proposal for a decision**  
**Article 10 a (new)**

*Text proposed by the Commission*

*Amendment*

***Article 10a***

***The EIB, in its financing operations, shall ensure that its policies towards weakly regulated or uncooperative jurisdictions, including tax havens, contribute to the fight against tax fraud and tax evasion.***

Or. en

**Amendment 100**  
**Giovanni Collino**

**Proposal for a decision**  
**Article 10 a (new)**

*Text proposed by the Commission*

*Amendment*

**Article 10a**

***Perspectives for development financing***

***The Commission shall, together with the EIB, create a working party to discuss the perspectives of the development financing originating from the EU to review the existing practices and suggest changes in the organisation and coordination of development aid and the increase in its efficiency and effectiveness. The working party shall include the Commission, the EIB, representatives of the Member States and the European Parliament, and shall take into account the views of the other European financial institutions and principal interest groupings, including private sector players.***

Or. it

*Justification*

*Optimising the management of resources under the Community budget also requires programming of future resources. Responsibilities within the working party must be distributed in a balanced manner.*

**Amendment 101**  
**Ivailo Kalfin**

**Proposal for a decision**  
**Article 10 b (new)**

*Text proposed by the Commission*

*Amendment*

**Article 10b**

*Perspectives for cooperation and  
development financing*

*The Commission shall, together with the EIB, create a working party to discuss the perspectives of the cooperation and development financing originating from the EU to review the existing practices and suggest changes in the organisation and coordination of development aid and the increase in its efficiency and effectiveness. The working party shall include representatives of Member States, the European Parliament, other European financial institutions and shall consult as appropriate relevant NGOs, the private sector and experts from countries with a good track record of receiving development assistance. The working party shall present its report with recommendations before 31 December 2012.*

Or. en

*Justification*

*Amendment replacing AM50 of the Draft report*

**Amendment 102**  
**Barbara Matera**

**Proposal for a decision**  
**Article 10 b (new)**

*Text proposed by the Commission*

*Amendment*

**Article 10b**

*The Commission and the EIB shall provide recommendations, by mid-2012, to the European Parliament and the Council on the way forward for the EU development financing architecture. For this purpose a working party shall be created including representatives of the*

*Commission, EIB, European Parliament and Member States and shall consult other European financial institutions, the private sector, NGOs and experts from developing countries.*

Or. en

**Amendment 103**  
**Ivailo Kalfin**

**Proposal for a decision**  
**Article 14**

*Text proposed by the Commission*

The Commission shall present a final report on the application of this decision by 31 October 2014.

*Amendment*

The Commission shall present *to the European Parliament and the Council* a final report on the application of this decision by 31 October 2014.

Or. en

*Justification*

*Amendment replacing AM54 of the Draft report*

**Amendment 104**  
**Barbara Matera**

**Proposal for a decision**  
**Annex I – point D – paragraph 1**

*Text proposed by the Commission*

Within the **regional ceilings** of the General Mandate, the governing bodies of the EIB may decide to reallocate an amount of up to **10** % of the regional **ceiling** between the **indicative sub-regional ceilings**.

*Amendment*

Within the **ceiling** of the General Mandate, the governing bodies of the EIB may decide to reallocate an amount of up to **20** % of the regional **ceilings** between the **regions**.

Or. en



**Amendment 105**  
**Giovanni Collino**

**Proposal for a decision**  
**Annex I – point D – paragraph 1**

*Text proposed by the Commission*

Within the **regional** ceilings of the General Mandate, the governing bodies of the EIB may decide to reallocate an amount of up to **10 %** of the regional ceiling between the indicative **sub-regional** ceilings.

*Amendment*

Within the ceilings of the General Mandate, the governing bodies of the EIB may decide to reallocate an amount of up to **20%** of the regional ceiling between the indicative **regional** ceilings.

Or. it

*Justification*

*In view of the economic crisis and the need for the EIB to support enlargement and cooperation with neighbouring countries, this solution will rein in the increase in the ceilings while also providing support for the EIB's work, in particular in regions A and B.*

**Amendment 106**  
**Barbara Matera**

**Proposal for a decision**  
**Annex II – point B – point 2 – paragraph 1**

*Text proposed by the Commission*

Eastern Europe: Republic of Moldova, Ukraine, Belarus;

*Amendment*

Eastern Europe: Republic of Moldova, Ukraine, Belarus (\*);

Or. en

**Amendment 107**  
**Barbara Matera**

**Proposal for a decision**  
**Annex II – point C – point 2 – paragraph 1**

*Text proposed by the Commission*

Asia (excluding Central Asia): Afghanistan

*Amendment*

Asia (excluding Central Asia): Afghanistan

(\*), Bangladesh, Bhutan (\*), Brunei, Cambodia, China (including Hong Kong and Macao Special Administrative Regions), India, Indonesia, Iraq, South Korea, Laos, Malaysia, Maldives, Mongolia, Nepal, Pakistan, the Philippines, Singapore, Sri Lanka, Taiwan (\*), Thailand, Vietnam, Yemen.

(\*), Bangladesh, Bhutan (\*), Brunei, Cambodia (\*), China (including Hong Kong and Macao Special Administrative Regions), India, Indonesia, Iraq (\*), South Korea, Laos, Malaysia, Maldives, Mongolia, Nepal, Pakistan, the Philippines, Singapore, Sri Lanka, Taiwan (\*), Thailand, Vietnam, Yemen.

Or. en