



European Commission

Triennial revision of Financial Regulation

*« Shaping rules for
better budget delivery »*



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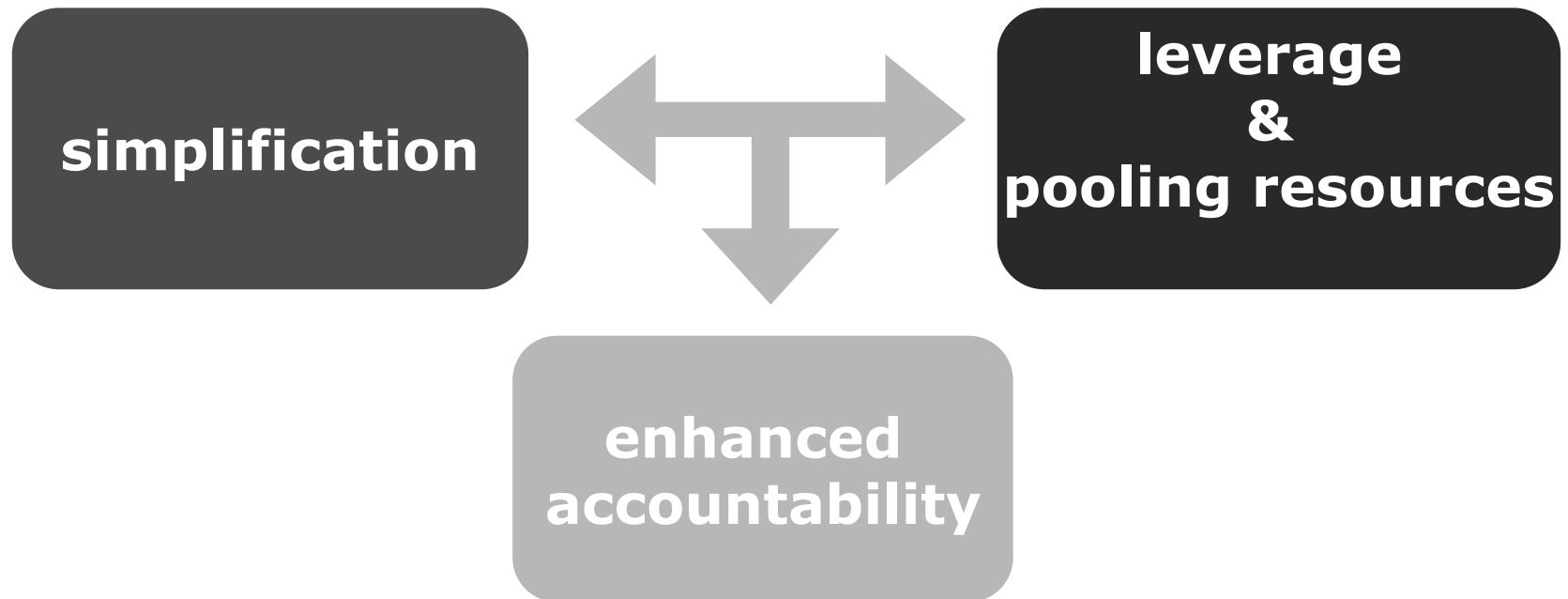
context

- ⇒ public consultation: 12 questions, 235 contributors
- ⇒ EU 2020 & next MFF
'how' vs. 'how much'
- ⇒ horizontal vs. sector-specific rules



Commission Proposal COM(2010)260 of 28.05.2010

- ⇒ half of provisions revised
- ⇒ directions:





simplification

- ⇒ input vs. output control
- ⇒ lump sums, scales of unit costs and flat rates : simplified
- ⇒ Actual cost regime : reviewed, clarifications introduced



simplification

- ⇒ interest on pre-financing
- ⇒ recovery of profit
- ⇒ thresholds
 - low value grants – 50.000 €
 - revisited public procurement thresholds
- ⇒ separate rules on prizes



leverage and pooling resources

- ➔ Union trust funds
- ➔ Financial Instruments : IFIs
- ➔ position of EIB
- ➔ new forms of Private and Public Partnerships (PPPs)
- ➔ loans for acquisitions of buildings





enhanced accountability

- ⇒ indirect management : annual management declarations
- ⇒ shared management revisited
- ⇒ regular clearance of pre-financing
- ⇒ tolerable risk of error





and next...

- ⇒ ordinary legislative procedure
- ⇒ Implementing Rules
- ⇒ application → 2012

