XXV MERCOSUR - EUROPEAN UNION

BIRREGIONAL NEGOTIATIONS COMMITTEE

October 22 to 26 2012, Brasília

PRESS RELEASE

Brasília, 26 October, 2012

In the framework of the XXV Bi-regional Negotiations Committee, delegates from the European Union and MERCOSUR met in Brasília from 22 to 26 October 2012 for a round of negotiations on the future Association Agreement between MERCOSUR and the European Union (EU).

Both sides reaffirmed their commitment to move negotiations forward to reach a comprehensive, balanced and ambitious Association Agreement. Negotiations were held in the Political, Trade and Cooperation Pillars of the future Agreement.

With regard to the Political and Cooperation Pillars, the extensive discussion that took place allowed for progress in a number of articles and a better understanding of each party's positions. Parties were able to find common basis for future discussions.

With regard to the Trade Pillar, several Working Groups met and continued their work, clarifying positions and presenting new proposals. Progress continued to be registered in several Working Groups, in particular Services and Establishment, Services and Investments, Customs, Trade Facilitation and related matters, and Government Procurement. A constructive discussion on Trade and Sustainable Development was held at Chief Negotiators' level, leading to a greater understanding of respective positions.

Chief Negotiators agreed that the MERCOSUR-European Union Ministerial Meeting, to be held in parallel with the CELAC-EU Summit in Santiago, Chile, in January 2013, could provide an important opportunity for guidance on the next steps of the negotiations.