



EUROPEAN PARLIAMENT

2009 - 2014

Committee on Economic and Monetary Affairs

2011/2019(BUD)

17.5.2011

AMENDMENTS

1 - 6

Draft opinion
Olle Ludvigsson
(PE464.714v01-00)

Mandate for the trilogue on the 2012 Draft Budget
(2011/2019(BUD))

AM_Com_NonLegOpinion

Amendment 1
Sven Giegold

Draft opinion
Paragraph 3

Draft opinion

3. Stresses that the European Supervisory Authorities have a crucial role to play in safeguarding market stability and that they need to be adequately funded in order for regulatory reforms to be effective; welcomes the budget increases proposed for all three authorities as important steps in their build-up procedures; emphasises that any additional tasks entrusted to these authorities must be swiftly accompanied by the corresponding allocation of supplementary resources; underlines, inter alia, that the new responsibilities planned for the European Securities and Markets Authority (ESMA) in the areas of short-selling and derivatives must be promptly reflected in the 2012 budget procedure as soon as the legal bases are in place;

Amendment

3. Stresses that the European Supervisory Authorities have a crucial role to play in safeguarding market stability and that they need to be adequately funded in order for regulatory reforms to be effective; welcomes the budget increases proposed for all three authorities as important steps in their build-up procedures, ***while calling for additional resources for the joint committee***, emphasises that any additional tasks entrusted to these authorities must be swiftly accompanied by the corresponding allocation of supplementary resources; underlines, inter alia, that the new responsibilities planned for the European Securities and Markets Authority (ESMA) in the areas of short-selling and derivatives must be promptly reflected in the 2012 budget procedure as soon as the legal bases are in place;

Or. en

Amendment 2
Olle Ludvigsson

Draft opinion
Paragraph 3 a (new)

Draft opinion

Amendment

3 a. Believes that it would be beneficial for the independence and integrity of the European Supervisory Authorities if they for the major part were to be funded via the EU budget; calls, therefore, for the

Commission to initiate a dialogue on changing their current funding key so that the share to be covered by the EU budget, in a first step, is increased from 40% to 60%;

Or. en

Amendment 3
Olle Ludvigsson

Draft opinion
Paragraph 7

Draft opinion

7. **Emphasises** that the fight against tax fraud must be highly prioritised and that the appropriations proposed for the Fiscalis programme for 2012 are not ambitious enough;

Amendment

7. **Notes** that the *crisis has clearly highlighted the importance for the strength of government finances of having effective and fraud-proof tax collection systems; emphasises that the* fight against tax fraud must be highly prioritised and that the appropriations proposed for the Fiscalis programme for 2012 are not ambitious enough;

Or. en

Amendment 4
Zigmantas Balčytis

Draft opinion
Paragraph 7

Draft opinion

7. Emphasises that the fight against tax fraud must be highly prioritised and that the appropriations proposed for the Fiscalis programme for 2012 are not ambitious enough;

Amendment

7. Emphasises that the fight against tax fraud **and evasion** must be highly prioritised and that the appropriations proposed for the Fiscalis programme for 2012 are not ambitious enough;

Or. en

Amendment 5
Sven Giegold

Draft opinion
Paragraph 7

Draft opinion

7. Emphasises that the fight against tax fraud must be highly prioritised and that the appropriations proposed for the Fiscalis programme for 2012 are not ambitious enough;

Amendment

7. Emphasises that the fight against tax fraud must be highly prioritised and that the appropriations proposed for the Fiscalis programme for 2012 are not ambitious enough, ***the same applying to resources for improving global tax governance.***

Or. en

Amendment 6
Sven Giegold

Draft opinion
Paragraph 8

Draft opinion

8. Welcomes the interesting Commission initiative of a new pilot project to strengthen civil society involvement in EU policy-making in the area of financial services.

Amendment

8. Welcomes the interesting Commission initiative of a new pilot project to strengthen civil society involvement in EU policy-making in the area of financial services, ***stresses that there is a permanent need for this kind of funding.***

Or. en