



**EUROPEAN PARLIAMENT
COMMITTEE ON ECONOMIC AND MONETARY AFFAIRS**

PUBLIC HEARING

Sovereign debt crisis in Europe: assessing the current European instruments - addressing the challenges ahead

Monday, 23 January 2012 from 15:30 - 16:30

Tuesday, 24 January 2012 17:30 - 18:30

Brussels, Room PHS 1A002

DRAFT PROGRAMME

Topics to be addressed:

- How the current instruments (Intergovernmental loans to Greece, loans under EFSF, loans under EFSM) have been implemented?
- Considering the Community nature of the EFSM, which are the potential consequences for the EU budget of the use of the EFSM?
- How the enhanced/new instruments (EFSF, ESM) will be put into practise?
- Actions taken by (and effects on) the programme countries under these instruments?

Monday, 23 January 2012 from 15:30 - 16:30

FIRST SESSION EXTERNAL ACTORS' ASSESSMENT ON EFSF AND EFSM

15:30 - 15:35 Introduction by the Chair

15:35 - 15:40 Miroslav SINGER, Governor of the Czech Central Bank

15:40 - 15:45 Andreas BOTSCH, Senior researcher at the European Trade Union Institute

15:45 - 16:25 Debate with Members of ECON

16:25 - 16:30 Conclusion by the Chair

Tuesday, 24 January 2012 17:30 - 18:30

SECOND SESSION: : EFSF AND EFSM IN PRACTICE

17:30 - 17:35 Introduction by the Chair

17:35 - 17:40 Klaus REGLING, CEO of the EFSF

17:45 - 17:50 Marco BUTI, Director-General, Economic and Financial Affairs, EC

17:50 - 18:25 Debate with Members of ECON

18:25 - 18:30 Conclusion by the Chair

Secretariat of the Committee on Economic and Monetary Affairs

Contact Person: Ms Mara Kampare (maratereze.kampare@europarl.europa.eu Tel: +322 2831307, Fax: +322 2849025)