



**ECON\_PV(2011)1219\_1**

**MINUTES**

Meeting of 19 December 2011, from 15.00 to 18.30,  
and 20 December 2011, from 09.00 to 12.30 and from 15.00 to 18.30  
BRUSSELS

The meeting opened at 15.10 on Monday 19 December 2011, with Sharon Bowles, (Chair) in the chair.

**1. Adoption of agenda** ECON\_OJ (2011)1219\_1v01-00

The draft agenda was adopted in the form shown in these minutes.

**2. Chair's announcements**

The Chair made a number of announcements concerning:

- Extraordinary ECON-AFCO meeting, on 20 December 2011
- Annual visit to the ECB
- A likely reconsultation of the committee the following day on the SEPA procedure
- Trialogue on Derivatives (EMIR).

**3. European system of national and regional accounts in the European Union**

ECON/7/04957

PR - PE473.886v01-00

Rapporteur: Sharon Bowles (ALDE)

\*\*\*I 2010/0374(COD)

Responsible: ECON F - Sharon Bowles (ALDE)

PE473.886v01-00

Opinion: EMPL, REGI

- Consideration of draft report

- Deadline for tabling amendments: **18.01.2012 12:00**

**Speakers:** Sharon Bowles, Theodor Dumitru Stolojan, Kay Swinburne, Philippe Lamberts, Commission representative.

#### **4. Amending Council Directive 2003/96/EC restructuring the Community framework for the taxation of energy products and electricity**

ECON/7/05849

PR - PE473.839v01-00

AM - PE475.931v01-00

Rapporteur: Astrid Lulling (PPE)

\* 2011/0092(CNS)

Responsible: ECON F - Astrid Lulling (PPE)

PE473.839v01-00

PE475.931v01-00

Opinion: BUDG, ENVI, ITRE, TRAN, AGRI

- Consideration of amendments

- Deadline for tabling amendments: **23.11.2011 18:00**

**Speakers:** Astrid Lulling, Olle Ludvigsson, Philippe De Backer, Philippe Lamberts, Danuta Jazłowiecka, Commission representative.

#### **5. Monetary dialogue with Mario Draghi, President of the European Central Bank**

ECON/7/00032

**Speakers:** Mario Draghi, Jean-Paul Gauzès, Udo Bullmann, Sylvie Goulard, Derk Jan Eppink, Sven Giegold, Nikolaos Chountis, Marta Andreasen, José Manuel García-Margallo y Marfil, Antolín Sánchez Presedo, Ramon Tremosa i Balcells, Kay Swinburne, Pascal Canfin, Markus Ferber, Anni Podimata, Sophia in 't Veld, Alfredo Pallone, Leonardo Domenici, Corien Wortmann-Kool, Pervenche Berès, Othmar Karas, Danuta Maria Hübner, Diogo Feio.

The meeting resumed at 09:10

## 6. Annual Tax Report

ECON/7/06967

PR - PE472.402v01-00  
AM - PE473.965v01-00

Rapporteur: Olle Schmidt (ALDE)

2011/2271(INI)

Responsible: ECON F - Olle Schmidt (ALDE)

PE472.402v01-00  
PE473.965v01-00

- Consideration of amendments
- Deadline for tabling amendments: **22.11.2011 12:00**

**Speakers:** Olle Schmidt, Diogo Feio, Arlene McCarthy, Philippe Lamberts, Derk Jan Eppink

## 7. Amendment of the Regulation (EC) No 1060/2009 on credit rating agencies

ECON/7/07815

Rapporteur: Leonardo Domenici (S&D)

\*\*\*I 2011/0361(COD)

Responsible: ECON F - Leonardo Domenici (S&D)

Opinion: IMCO, JURI

- First exchange of views

**Speakers:** Leonardo Domenici, Jean-Paul Gauzès, Wolf Klinz, Ashley Fox, Pascal Canfin, Thomas Mann, Sven Giegold, Peter Simon, Sharon Bowles, Elisa Ferreira, Olle Schmidt, Diogo Feio, Commission representative.

## 8. Coordination of laws, regulations and administrative provisions relating to undertakings of collective investment in transferable securities (UCITS) and Directive 2011/61/EU on Alternative Investment Funds Managers in respect of the excessive reliance on credit ratings

ECON/7/07818

Rapporteur: Leonardo Domenici (S&D)

\*\*\*I 2011/0360(COD)

Responsible: ECON F - Leonardo Domenici (S&D)

Opinion: JURI

- First exchange of views

**Speakers:** Leonardo Domenici, Jean-Paul Gauzès, Wolf Klinz, Ashley Fox, Pascal Canfin, Thomas Mann, Sven Giegold, Peter Simon, Sharon Bowles, Elisa Ferreira, Olle Schmidt, Diogo Feio, Commission representative.

**9. Exchange of views with Jacek Rostowski, President of the Council (ECOFIN) (Polish Minister of Finance)**

ECON/7/03602

**Speakers:** Jacek Rostowski, Sharon Bowles, Jean-Paul Gauzès, Werner Langen, Kay Swinburne, Elisa Ferreira, Olle Schmidt, Marianne Thyssen, Antolín Sánchez Presedo, Sylvie Goulard, Udo Bullmann.

The meeting resumed at 15:10

**10. Contribution to the Annual Growth Survey 2012**

ECON/7/08055

PR - PE478.513v01-00

Rapporteur: Jean-Paul Gauzès (PPE)

2011/2319(INI)

Responsible: ECON F - Jean-Paul Gauzès (PPE)

PE478.513v01-00

Opinion: INTA, BUDG, EMPL, ENVI, ITRE, IMCO, TRAN, REGI, CULT, JURI

- Consideration of draft report

- Deadline for tabling amendments: : **12.01.2012 12:00**

**Speakers:** Jean-Paul Gauzès, Pervenche Berès, Sylvie Goulard, Philippe Lamberts, Nikolaos Chountis, Derk Jan Eppink, Elisa Ferreira, Danuta Maria Hübner.

**11. Annual Tax Report**

ECON/7/06967

PR - PE472.402v01-00

AM - PE473.965v01-00

Rapporteur: Olle Schmidt (ALDE)

2011/2271(INI)

Responsible: ECON F - Olle Schmidt (ALDE)

PE472.402v01-00

PE473.965v01-00

- Adoption of draft report

- Deadline for tabling amendments: **22.11.2011 12:00**

**Decision:** The draft report was adopted by 37 votes to 5, with 1 abstention

**12. Feasibility of introducing Stability Bonds**

ECON/7/08096

AM - PE478.502v01-00

- Adoption of questions for oral answer

**Decision:** Oral question adopted by 42 votes to 0, with 0 abstentions

**13. Feasibility of introducing Stability Bonds**

ECON/7/08096

AM - PE478.502v01-00

- Adoption of motion for a resolution

**Decision:** Resolution adopted by 37 votes to 3, with 4 abstentions

**14. A corporate governance framework for European companies**

ECON/7/06792

AM - PE475.978v01-00

PA - PE474.031v01-00

Draftsperson: Ashley Fox (ECR)

2011/2181(INI)

Responsible: JURI F\* - Sebastian Valentin Bodu (PPE)

PE475.797v01-00

PE478.375v01-00

Opinion: ECON, EMPL, ITRE, IMCO, FEMM

- Adoption of draft opinion

- Deadline for tabling amendments: **15.11.2011 12:00**

**Decision:** The draft opinion was adopted by 26 votes to 5, with 12 abstentions

**15. European account preservation order**

ECON/7/06630

PA - PE475.906v01-00

Draftsperson: Elena Băsescu (PPE)

\*\*\*I 2011/0204(COD)

Responsible: JURI F - Raffaele Baldassarre (PPE)

Opinion: ECON

- Consideration of draft opinion

- Deadline for tabling amendments: **12.01.2012 12:00**

**Speakers:** Elena Băsescu, Udo Bullmann, Sven Giegold, Jean-Paul Gauzès.

**16. European Investment Bank (EIB) - Annual Report 2010**

ECON/7/06850

PA - PE475.798v01-00

Draftsperson: Syed Kamall (ECR)

2011/2186(INI)

Responsible: CONT F - Iliana Ivanova (PPE)

Opinion: DEVE, ECON, ENVI

- Consideration of draft opinion

- Deadline for tabling amendments: **12.01.2012 12:00**

**Speakers:** Syed Kamall, Rodi Kratsa-Tsagaropoulou, George Sabin Cutaş, Theodoros Skylakakis, Pascal Canfin, Jean-Paul Gauzès, representative EIB, Theodor Dumitru Stolojan.

**17. Access to Basic Banking Services**

ECON/7/08181

Rapporteur: Jürgen Klute (GUE/NGL)

- First exchange of views

**Speakers:** Jürgen Klute, Gay Mitchell, Olle Ludvigsson, Sylvie Goulard, Syed Kamall, Sven Giegold, Theodor Dumitru Stolojan, Commission representative.

**18. Any other business**

None

**19. Next meeting(s)**

**Confirmed:** Monday, 9 January 2012, 15:00 - 18:30

The meeting ended at 18:00.

**ПРИСЪСТВЕН ЛИСТ/LISTA DE ASISTENCIA/PREZENČNÍ LISTINA/DELTAGERLISTE/  
ANWESENHEITSLISTE/KOHALOLIJATE NIMEKIRI/KATAΣΤΑΣΗ ΠΑΡΟΝΤΩΝ/RECORD OF ATTENDANCE/  
LISTE DE PRÉSENCE/ELENCO DI PRESENZA/APMEKLĒJUMU REĢISTRŠ/DALYVIŲ SAŪŠAS/JELENLÉTI ÍV/  
REĢISTRU TA' ATTENDENZA/PRESENTIELIJST/LISTA OBECNOŠCI/LISTA DE PRESENÇAS/LISTÁ DE PREZENȚĂ/  
PREZENČNÁ LISTINA/SEZNAM NAVZOČIH/LÄSNÄOLOLISTA/DELTAGARLISTA**

Бюро/Mesa/Předsednictvo/Formandskabet/Vorstand/Juhatus/Προεδρείο/Bureau/Ufficio di presidenza/Prezidijs/Biuras/Elnökség/ Prezydium/Birou/Předsednictvo/Předsedstvo/Puheenjohtajisto/Presidiet (*)
Sharon Bowles (1-2), José Manuel García-Margallo y Marfil (1), Arlene McCarthy (1-2), Edward Scicluna (1-2), Theodor Dumitru Stolojan (1-2)
Членове/Diputados/Poslanci/Medlemmer/Mitglieder/Parlamendiliikmed/Μέλη/Members/Députés/Deputati/Deputāti/Nariai/Képviselek/ Membri/Leden/Posłowie/Deputados/Deputați/Jäsenet/Ledamöter
Burkhard Balz (1-2), Udo Bullmann (1-2), Pascal Canfin (1-2), Nikolaos Chountis (1-2), George Sabin Cutaș (1-2), Rachida Dati (1), Leonardo Domenici (1-2), Derk Jan Eppink (1-2), Diogo Feio (1-2), Markus Ferber (1-2), Elisa Ferreira (2), Ildikó Gáll-Pelcz (1-2), Jean-Paul Gauzès (1-2), Sven Giegold (1-2), Sylvie Goulard (1-2), Gunnar Hökmark (2), Syed Kamall (2), Othmar Karas (1-2), Wolf Klinz (1-2), Jürgen Klute (1-2), Rodi Kratsa-Tsagaropoulou (1-2), Philippe Lamberts (1-2), Werner Langen (1-2), Astrid Lulling (1-2), Sławomir Witold Nitrás (1), Ivari Padar (2), Alfredo Pallone (1-2), Anni Podimata (1-2), Antolín Sánchez Presedo (1-2), Olle Schmidt (1-2), Peter Simon (1-2), Kay Swinburne (1-2), Marianne Thyssen (1-2), Ramon Tremosa i Balcells (1), Corien Wortmann-Kool (1-2)
Заместници/Suplentes/Náhradníci/Stedfortrædere/Stellvertreter/Asendusliikmed/Αναπληρωτές/Substitutes/Suppléants/Supplenti/ Aizstājēji/Pavaduojantys nariai/Póttagok/Sostituti/Plaatsvervangers/Zastępcy/Membros suplentes/Supleantți/Náhradníci/Namestniki/ Varajäsenet/Suppleanter
Marta Andreasen (1), Sophie Auconie (2), Elena Băsescu (1-2), Pervenche Berès (1-2), Philippe de Backer (1), Herbert Dorfmann (1), Saïd El Khadraoui (1-2), Vicky Ford (2), Ashley Fox (2), Carl Haglund (1), Danuta Maria Hübner (1-2), Sophia in 't Veld (1-2), Iliana Ivanova (1-2), Danuta Jazłowiecka (1-2), Krišjānis Kariņš (1), Olle Ludvigsson (1-2), Thomas Mann (1-2), Gay Mitchell (1-2), Theodoros Skylakakis (1-2)

187 (2)
Antonio Cancian (1), Vittorio Prodi (1), Patrizia Toia (1)
193 (3)
Michael Gahler (2), Markus Pieper (2)
49 (6) (Точка от дневния ред/Punto del orden del día/Bod pořadu jednání (OJ)/Punkt på dagsordenen/Tagesordnungspunkt/Päevakorra punkt/Ημερήσια Διάταξη Σημείο/Agenda item/Point OJ/Punto all'ordine del giorno/Darba kārtības punkts/Darbotvarkēs punktas/ Napirendi pont/Punt fuq l-aġenda/Agendapunt/Punkt porządku dziennego/Ponto OD/Punct de pe ordinea de zi/Bod programu schůdze/ Točka UL/Esityslistan kohta/Föredragningslista punkt)

Наблюдатели/Observadores/Pozorovatelé/Observatører/Beobachter/Vaatlejad/Παρατηρητές/Observers/Observateurs/Osservatori/ Novērotāji/Stebētājai/Megfigyelők/Osservatori/Waarnemers/Obserwatorzy/Observadores/Observatori/Pozorovatelia/Opazovalci/ Tarkkailijat/Observatörer

Присъствал на/Presente el/Přítomný dne/Til stede den/Anwesend am/Viibis(id) kohal/Παρόν στις/Present on/Présent le/Presente il/Piedalījās/  
Dalyvauja/Jelen volt/Prezenti fi/Aanwezig op/Obecny dnia/Presente em/Prezent/Přítomný dňa/Navzoči dne/Läsna/Närvarande den:

- (1) 19.12.2011  
(2) 20.12.2011

По покана на председателя/Por invitación del presidente/Na pozvání předsedy/Efter indbydelse fra formanden/Auf Einladung des Vorsitzenden/Esimehe kutsel/Με πρόσκληση του Προέδρου/At the invitation of the Chair(wo)man/Sur l'invitation du président/Su invito del presidente/Pēc priekšsēdētāja uzaicinājuma/Pirmininkui pakvietus/Az elnök meghívására/Fuq stedina tal-President/Op uitnodiging van de voorzitter/Na zaproszenie Przewodniczącego/A convite do Presidente/La invitația președintelui/Na pozwanie predsedu/Na povabilo predsednika/Puheenjohtajan kutsusta/På ordförandens inbjudan

Съвет/Consejo/Rada/Rådet/Rat/Nõukogu/Συμβούλιο/Council/Conseil/Consiglio/Padome/Taryba/Tanács/Kunsill/Raad/Conselho/Consiliu/Svet/Neuvosto/Rådet (*)
Комисия/Comisión/Komise/Kommissionen/Kommission/Euroopa Komisjon/Επιτροπή/Commission/Commissione/Komisija/Bizottság/Kummissjoni/Commissie/Komisja/Comissão/Comisie/Komisia/Komissio/Kommissionen (*)
Други институции/Otras instituciones/Ostatní orgány a instituce/Andre institutioner/Andere Organe/Muud institutsioonid/Άλλα θεσμικά όργανα/Other institutions/Autres institutions/Altre istituzioni/Citas iestādes/Kitos institucijos/Más intézmények/Istituzzjonijiet oħra/Andere instellingen/Inne instytucje/Outras Instituições/Alte instituții/Iné inštitúcie/Druge institucije/Muut toimielimet/Andra institutioner/organ

Други учасници/Otros participantes/Ostatní účastníci/Endvidere deltog/Andere Teilnehmer/Muud osalejad/Επίσης Παρόντες/Other participants/Autres participants/Altri partecipanti/Citi klātesošie/Kiti dalyviai/Más résztvevők/Partecipanti oħra/Andere aanwezigen/Inni uczestnicy/Outros participantes/Alți participanți/Iní účastníci/Drugi udeleženci/Muut osallistujat/Övriga deltagare																
Секретариат на политическите групи/Secretaría de los Grupos políticos/Sekretariát politických skupin/Gruppernes sekretariat/Sekretariat der Fraktionen/Fraksioonide sekretariaat/Γραμματεία των Πολιτικών Ομάδων/Secretariats of political groups/Secrétariat des groupes politiques/Segreteria gruppi politici/Politisko grupu sekretariāts/Frakciju sekretoriai/Képviseletcsoportok titkársága/Secretarjat gruppi politici/Fractiesecretariaten/Sekretariat Grup Politycznych/Secr. dos grupos políticos/Secretariate grupuri politice/Sekretariát politických skupin/Sekretariat političnih skupin/Poliittisten ryhmien sihteeristö/Gruppernas sekretariat																
<table border="1"> <tr> <td>PPE</td> <td>Jose Botella, Eriks Dauksts, Christian Scheinert</td> </tr> <tr> <td>S&amp;D</td> <td>Vincent Bocquillon , Bernabé Casado , Luca Michele Fossati</td> </tr> <tr> <td>ALDE</td> <td>Philip Drauz, Petra Solli</td> </tr> <tr> <td>ECR</td> <td>David Batt, Anna Kelway</td> </tr> <tr> <td>Verts/ALE</td> <td>Francisco Padilla Olivares, Michael Schmitt</td> </tr> <tr> <td>GUE/NGL</td> <td>Ondres Madr</td> </tr> <tr> <td>EFD</td> <td>Rebecca Amorena</td> </tr> <tr> <td>NI</td> <td>-</td> </tr> </table>	PPE	Jose Botella, Eriks Dauksts, Christian Scheinert	S&D	Vincent Bocquillon , Bernabé Casado , Luca Michele Fossati	ALDE	Philip Drauz, Petra Solli	ECR	David Batt, Anna Kelway	Verts/ALE	Francisco Padilla Olivares, Michael Schmitt	GUE/NGL	Ondres Madr	EFD	Rebecca Amorena	NI	-
PPE	Jose Botella, Eriks Dauksts, Christian Scheinert															
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EFD	Rebecca Amorena															
NI	-															



<p>Кабинет на председателя/Gabinete del Presidente/Kancelář předsedy/Formandens Kabinet/Kabinett des Präsidenten/Presidendi kantselēi/Γραφείο Προέδρου/President's Office/Cabinet du Président/Gabinetto del Presidente/Priekšsēdētāja kabinets/Pirmininko kabinetas/Elnöki hivatal/Kabinett tal-President/Kabinet van de Voorzitter/Gabinet Przewodniczącego/Gabinete do Presidente/Cabinet Preşedinte/Kancelária predsedu/Urad predsednika/Puhemiehen kabinetti/Talmannens kansli</p>	
<p>Кабинет на генералния секретар/Gabinete del Secretario General/Kancelář generálního tajemníka/Generalsekretærens Kabinet/Kabinett des Generalsekretærs/Peasekretäri büroo/Γραφείο Γενικού Γραμματέα/Secretary-General's Office/Cabinet du Secrétaire général/Gabinetto del Segretario generale/Ġeneralsekretära kabinets/Generalinio sekretoriaus kabinetas/Főtitkári hivatal/Kabinett tas-Segretarju Ġenerali/Kabinet van de secretaris-generaal/Gabinet Sekretarza Generalnego/Gabinete do Secretário-Geral/Cabinet Secretar General/Kancelária generálneho tajomníka/Urad generalnega sekretarja/Pääsihteerin kabinetti/Generalsekreterarens kansli</p>	
<p>Генерална дирекция/Dirección General/Generální ředitelství/Generaldirektorat/Generaldirektion/Peadirektoraat/Γενική Διεύθυνση/Directorate-General/Direction générale/Direzione generale/Generāldirektorāts/Generalinis direktoratas/Főigazgatóság/Direktorat Ġenerali/Direktoraten-generaal/Dyrekcja Generalna/Direcção-Geral/Direcții Generale/Generálne riaditeľstvo/Generalni direktorat/Pääosasto/Generaldirektorat</p>	
<p>DG PRES DG IPOL DG EXPO DG COMM DG PERS DG INLO DG TRAD DG INTE DG FINS DG ITEC</p>	<p>John Schranz</p>
<p>Правна служба/Servicio Jurídico/Právní služba/Juridisk Tjeneste/Juristischer Dienst/Öigusteenistus/Νομική Υπηρεσία/Legal Service/Service juridique/Servizio giuridico/Juridiskais dienests/Teisės tarnyba/Jogi szolgálat/Servizz legali/Juridische Dienst/Wydział prawny/Serviço Jurídico/Serviciu Juridic/Právný servis/Pravna služba/Oikeudellinen yksikkö/Rättstjänsten</p>	
<p>Anders Neergaard</p>	
<p>Секретариат на комисията/Secretaría de la comisión/Sekretariat výboru/Udvalgssekretariatet/Ausschusseksretariat/Komisjoni sekretariaat/Γραμματεία επιτροπής/Committee secretariat/Secrétariat de la commission/Segreteria della commissione/Komitejas sekretariāts/Komiteto sekretoriatas/A bizottság titkársága/Sekretarjat tal-kumitat/Commissiesecretariaat/Sekretariat komisji/Secretariado da comissão/Sekretariat comisie/Sekretariat odbora/Valiokunnan sihteeristö/Utskottssekretariatet</p>	
<p>Adolfo Barberá del Rosal, Samuel de Lemos Peixoto, Pierre Ecochard, Kajus Hagelstam, François Legros-Bazire, Massimo Palumbo, Claire Péretié, Andreas Reinhardt, Marcus Scheuren, Ben Slocock</p>	
<p>Сътрудник/Asistente/Asistent/Assistent/Assistenz/Βοηθός/Assistant/Assistente/Palīgs/Padējējas/Asszisztens/Asystent/Pomočnik/Avustaja/Assistenten</p>	
<p>Brendan Dignam, Solveiga Kumsare</p>	

- \* (P) = Председател/Presidente/Předseda/Formand/Vorsitzender/Esimees/Πρόεδρος/Chair(wo)man/Président/Priekšsēdētājs/Pirmininkas/Elnök/President/Voorzitter/Przewodniczący/Preşedinte/Predseda/Predsednik/Puheenjohtaja/Ordförande
- (VP) = Заместник-председател/Vicepresidente/Místopředseda/Næstformand/Stellvertretender Vorsitzender/Aseesimees/Αντιπρόεδρος/Vice-Chair(wo)man/Vice-Président/Priekšsēdētāja vietnieks/Pirmininko pavaduotojas/Alelnök/Víci President/Ondervoorzitter/Wiceprzewodniczący/Vice-Présidente/Vicepreşedinte/Podpredseda/Podpredsednik/Varapuheenjohtaja/Vice ordförande
- (M) = Член/Miembro/Člen/Medlem./Mitglied/Parlamendiliige/Μέλος/Member/Membre/Membro/Deputāts/Narys/Képviselő/Membru/Lid/Członek/Membro/Membru/Člen/Poslanec/Jäsen/Ledamot
- (F) = Длъжностно лице/Funcionario/Úředník/Tjenestemand/Beamter/Ametnik/Υπάλληλος/Official/Fonctionnaire/Funzionario/Ierēdnis/Pareigūnas/Tisztviselő/Ufficial/Ambtenaar/Urzednik/Funcionário/Funcionar/Úradník/Uradnik/Virkamies/Tjänsteman