



EUROPEAN PARLIAMENT

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Committee on Employment and Social Affairs

2010/2099(INI)

1.9.2010

DRAFT OPINION

of the Committee on Employment and Social Affairs

for the Committee on Economic and Monetary Affairs

on improving the economic governance and stability framework of the Union,
in particular in the euro area
(2010/2099(INI))

Rapporteur: David Casa

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SUGGESTIONS

The Committee on Employment and Social Affairs calls on the Committee on Economic and Monetary Affairs, as the committee responsible, to incorporate:

- I. The following suggestions in its motion for a resolution:
 - having regard to Article 148 of the Treaty on the Functioning of the European Union,
 - A. whereas strengthening economic policy coordination and governance has become a crucial necessity in order to foster sustainable and job-creating growth in the EU,
 - B. whereas employment policies have a central role to play in stimulating growth and competitiveness as well as in preventing macroeconomic imbalances,
- II. The following suggestions in the annex to the motion for a resolution:

On establishing a framework for multilateral surveillance

1. Establish a surveillance framework composed of two pillars – economic policies and employment policies – based on Articles 121 and 148 TFEU.
2. Strengthen the role of the Employment Committee, as provided for in Article 150 TFEU, in addressing cross-border employment issues.
3. In all budgetary assessments, structural reforms undertaken by Member States should be taken into account, in particular pension and health care reforms.
4. Ensure that the European Semester enables a genuine and timely contribution by all relevant stakeholders.
5. Make provision for the EP to be appropriately involved in the surveillance cycle of economic and employment policies.
6. Introduce a sound and transparent monitoring and evaluation framework for Employment Guidelines based on EU headline targets, to be followed up with appropriate sub-targets, indicators and scoreboards.

On strengthening the rules of the Stability and Growth Pact (SGP)

7. Implement a sanctioning system which excludes budget lines aimed at improving the employment and social conditions of workers, in particular the European Social Fund (ESF) and the Globalisation Adjustment Fund (EGF).

On financial market regulation

8. Encourage measures supporting sound remuneration policies that focus on long-term sustainable growth rather than short-term gains. Such initiatives should be applied throughout the financial sector.