CONSOLIDATED AMENDMENTS
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Draft report
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(PE498.154v01-00)


Proposal for a decision
(COM(2012)0416 – C7-0203/2012 – 2012/0202(COD))
Amendment 1
EPP - S&D - ALDE Consolidated amendment replacing amendments 51, 54, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 72

Proposal for a decision
Article 1
Directive 2003/87/EC
Article 10 – paragraph 4 – subparagraph 1 – last sentence

Text proposed by the Commission
The Commission shall, where appropriate, adapt the timetable for each period so as to ensure an orderly functioning of the market.

Amendment
Where an assessment shows for the individual industrial sectors that no significant impact on sectors or subsectors exposed to a significant risk of carbon leakage is to be expected, the Commission may, in exceptional circumstances, adapt the timetable for the period referred to in Article 13(1) beginning on 1 January 2013 so as to ensure an orderly functioning of the market. The Commission shall make no more than one such adaptation for a maximum number of 900 million allowances.

Proposal for a decision
Article 1a (new)

Text proposed by the Commission
Allowances temporarily withheld from the market as a result of an adaptation of the timetable for auctioning pursuant to Article 10(4) of Directive 2003/87/EC shall be reintroduced in a predictable and linear manner starting from the year following that during which allowances have last been withheld. 600 million of these allowances shall be made available to set up a fund for supporting development of innovative low carbon technologies, demonstration projects and measures intended to reduce the costs and carbon emissions of energy intensive industries, and for social and skill-related aspects of the low-carbon transition.

Amendment
Allowances temporarily withheld from the market as a result of an adaptation of the timetable for auctioning pursuant to Article 10(4) of Directive 2003/87/EC shall be reintroduced in a predictable and linear manner starting from the year following that during which allowances have last been withheld. 600 million of these allowances shall be made available to set up a fund for supporting development of innovative low carbon technologies, demonstration projects and measures intended to reduce the costs and carbon emissions of energy intensive industries, and for social and skill-related aspects of the low-carbon transition.
Funding shall be provided on the basis of the principles laid down in the fourth subparagraph of Article 10a(8) of Directive 2003/87/EC, which shall apply mutatis mutandis. The financial support available shall be allocated before the end of 2020.
Amendment 2
EPP - S&D - ALDE
Consolidated amendment replacing amendments 37, 40, 41, 42, 44, 45, 48, 51, 54, 59 (last sentence)

Proposal for a decision
Recital 2

*Text proposed by the Commission*

(2) For the purposes of legal certainty and market predictability, it should be clarified that, in order to ensure an orderly functioning of the market, the Commission is able in exceptional circumstances to adapt the auction timetable pursuant to Article 10(4) of Directive 2003/87/EC.

*Amendment*

(2) For the purposes of legal certainty and market predictability, it should be clarified that, in order to ensure an orderly functioning of the market, the Commission is able in exceptional circumstances to adapt the auction timetable pursuant to Article 10(4) of Directive 2003/87/EC. **The Commission should be able to make no more than one such adaptation for a maximum number of 900 million allowances and only during the eight-year period beginning on 1 January 2013.**

Proposal for a decision
Recital 2a (new)

*Text proposed by the Commission*

(2a) A proportion of the allowances which the Commission proposes to withhold should be used to create a fund to enhance industrial innovation and the stability of the EU ETS. The Commission should be mandated to provide for the use of 600 million allowances in this fund based on the existing EU funding mechanism (NER 300) for development of innovative low carbon technologies, and to apply it for demonstration projects and developments that may reduce the costs and carbon emissions of energy intensive industries, and for social and skill-related aspects of the low-carbon transition.

*Amendment*

(2a) **A proportion of the allowances which the Commission proposes to withhold should be used to create a fund to enhance industrial innovation and the stability of the EU ETS. The Commission should be mandated to provide for the use of 600 million allowances in this fund based on the existing EU funding mechanism (NER 300) for development of innovative low carbon technologies, and to apply it for demonstration projects and developments that may reduce the costs and carbon emissions of energy intensive industries, and for social and skill-related aspects of the low-carbon transition.**
Proposal for a decision
Recital 2b (new)

Text proposed by the Commission

Amendment

(2b) In the light of potentially higher prices for certificates, the guidelines on certain State aid measures in the context of the greenhouse gas emission allowance trading scheme post-2012 (SWD(2012)0130, SWD(2012)0131 - indirect emission costs) and the criteria laid down in Article 10a(14)-(17) of Directive 2003/87/EC (direct emission costs) should be considered for a revision taking into account the risk of carbon leakage and distortion of competition between sectors.

Or. en