registered auditors

Financial Statements
for the period
January 1, 2008-December 31, 2008

Centre Maurits Coppieters
TCLM is an independent member firm of RSM International, an affiliation of independent accounting and consulting firms.
Centre Maurits Coppieters

Statement of Assets, Liabilities and Accumulated Surplus
as at 31 december 2008

31/12/2008

€

Current assets
Bank balances 30,023,54
Receivables
- Prepaid expenses and sundry receivables 1,842,84
- Income to receive 21,321,60
---------
53,187,98

Fixed assets
Equipment at cost, less depreciation 11,037,56

TOTAL ASSETS 64,225,54

Accumulated surplus:
Social fund as of September 1,2008 -759,93
result 1/1 - 31/12/2008 14,11
---------
SocialFund as o 31 december -774,04

Liabilities
Accounts payable and accrued liabilities 54,957,44
Salaries 10,042,14
---------
64,999,58

TOTAL LIABILITIES 64,225,54
Centre Maurits Coppieters

Comparison of actual and budgeted income, expenditure and surplus/deficit for the period ended 31 December 2008

<table>
<thead>
<tr>
<th></th>
<th>Actual 12 months</th>
<th>Budget 2008</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Income</strong></td>
<td>€</td>
<td>€</td>
</tr>
<tr>
<td>Subsidy from European Parliament</td>
<td>106.608,00</td>
<td>106.622,02</td>
</tr>
<tr>
<td>Member contribution</td>
<td>8.500,00</td>
<td>7.000,00</td>
</tr>
<tr>
<td>Donations</td>
<td>0,00</td>
<td>2.000,00</td>
</tr>
<tr>
<td>Income in kind</td>
<td>13.053,39</td>
<td>8.000,00</td>
</tr>
<tr>
<td>Contribution out of the social fund</td>
<td>14,11</td>
<td>0,00</td>
</tr>
<tr>
<td>Other income</td>
<td>0,00</td>
<td>1.800,00</td>
</tr>
<tr>
<td>Bank interest - net</td>
<td>339,06</td>
<td>0,00</td>
</tr>
<tr>
<td><strong>Total income</strong></td>
<td>128.514,56</td>
<td>125.422,02</td>
</tr>
</tbody>
</table>

| **Expenditure**          | €                 | €            |
| Personnel costs          | 43.158,86         | 30.000,00    |
| Infrastructure and operating costs | 1.648,44         | 30.722,02    |
| Administrative expenditure | 18.214,09        | 16.700,00    |
| Meeting and representation costs | 21.705,80       | 16.000,00    |
| Information and publication costs | 30.733,98       | 24.000,00    |
| Expenditure relating to contributions in kind | 13.053,39      | 8.000,00    |
| Non eligible expenditure | 0,00             | 0,00        |
| **Total expenditure**    | 128.514,56       | 125.422,02  |
| **Total surplus/deficit for the year** | 0,00             | 0,00        |
Centre Maurits Coppieters

Notes to the Financial Statements for the year ended 31 December 2008

Basis of accounting

1. These accounts have been prepared in accordance with accounting policies generally accepted in Belgium, as supplemented and amended to suit the specific needs of the association.

Accrual base

2. All costs and revenues have been accounted for on an accrual base, and are related to the financial year 2008.

Revenues

3. The contributions in kind are in line with the regulations and imply contributions for the good functioning of the association.

Social Fund

4. The association has been created on September 20, 2007. The activities of Pilot project have been closed but an excess of expenditure over revenue of € 759,93 has been taken over by the Foundation.
5. The use of the social fund for the financing of current expenses can only be done after approval of the Bureau within the limits set out by the General Assembly. It has been decided that the contribution for 2008 amounts to € 14,11.

Fixed Assets

6. The association’s policy is to expense minor items of office furniture and equipment (less than 420 € for each individual item). Major items are capitalized and depreciated based on the EC valuation rules on a straight-line basis.

Value added tax

7. Expenses are recorded including value added tax.

The above notes form part of these financial statements.
Auditor’s report

Unqualified auditor’s report

Period 1/1/2008-31/12/2008

According to the audit mandate, we have audited the financial statements of the foundation prepared by its accountant for the year ending 31/12/08 as laid out on pages 1 to 3 of this document.

Respective responsibilities of the foundation and the auditors

The foundation is responsible to the European Parliament for the use of the grant and must comply with the provisions of the Regulation EC (No) 2004/2003 and the underlying acts. It is further responsible for the preparation of its financial statements.

We have the responsibility to plan and carry out the required work to verify the financial statements prepared by the foundation and to report to the foundation with a reasonable assurance our audit opinions.

Basis of Opinions

We conducted the audit in accordance with International Standards on Auditing issued by the IASSB. This standard requires the auditor to plan and carry out his work in a way to obtain sufficient and appropriate evidences and explanations to support his audit opinions. An audit includes an examination, on a sample basis, of evidence relevant to these opinions.

The audit work included specific procedures to gather sufficient and appropriate audit evidence that

- The financial statements have been prepared in accordance with the national legislation applicable to the foundation, are free of material misstatement and show a true and fair view of the financial position and the operating results;
- The financial documents submitted by the foundation to Parliament are consistent with the financial provisions of the grant agreement;
- The expenditure declared was actually incurred;
- The statement of revenue is exhaustive;
- The obligations arising of Articles 6, 7, 8, 9(2) and 10(2) of Regulation (EC) No 2004/2003 have been met;
- Contributions in kind have actually been provided to the foundation and have been valued in compliance with the provisions of Article II.12.4 of the grant agreement.
Opinions

In our opinion,

- The Financial statements have been prepared in accordance with the national legislation applicable to the beneficiary, are free of material misstatement and show a true and fair view of the financial position and the operating results;
- The financial documents submitted by the foundation to Parliament are consistent with the financial provisions of the grant agreement;
- The expenditure declared was actually incurred;
- The statement of revenue is exhaustive;
- The obligations arising out of Articles 6, 7, 8, 9(2) and 10(2) of Regulation (EC) NO 2004/2003 have been met;
- Contributions in kind have actually been provided to the foundation and have been valued in compliance with the provisions of Article II.12.4 of the grant agreement.
- We have received all necessary explanations for the purpose of our work.

Brussels, March 18, 2009
T C L M – Toelen, Cats, Morlie & Co
Statutory Auditor
Legally represented by

Luc TOELEN  Karine MORRIS
Registered Auditor  Registered Auditor
Partner  Partner