

Brussels, 9th of May 2011

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AUDITOR'S REPORT

ON THE FINANCIAL STATEMENTS OF INSTITUT DES DEMOCRATES EUROPEENS ASBL FOR THE YEAR ENDED 31 DECEMBER 2010

We, ScivPRL « DGST & Partners – réviseurs d'entreprises », represented by Martine PIRET, external auditor "réviseur d'entreprises" TVA BE 0458.736.952, established in Avenue Commandant Lothaire, 38 at B1040 Brussels, hereby certify that:

According to the audit mandate, we have audited the financial statements (balance sheet, profit and loss account, financial statement of the eligible expenditure incurred) of the foundation prepared by its accountant for the year ending 31/12/2010 as laid out on annexes 1 and 2 (5pages) of this document.

1. Respective responsibilities of the foundation and the auditors

The foundation is responsible to the European Parliament for the use of the grant and must comply with the provisions of the Regulation EC 2004/2003 and the underlying acts. It is further responsible for the preparation of its annual financial statements.

We have the responsibility to plan and carry out the required work to verify the financial statements prepared by the foundation and to report to the foundation with a reasonable assurance our audit opinions.

2. Basis of Opinions

We conducted the audit in accordance with International Standards on Auditing issued by the International Auditing and Assurance Standard Board (IAASB). This standard requires the auditor to plan and carry out his work in a way to obtain sufficient and appropriate evidences and explanations to support his audit opinions. An audit includes an examination, on a sample basis, of evidence relevant to these opinions.

The audit work included specific procedures to gather sufficient and appropriate audit evidence that:

- the financial statements have been prepared in accordance with the national legislation applicable to the foundation, are free of material misstatement and show a true and fair view of the financial position and the operating results;
- Any other opinion specifically required from the auditors by the relevant national legislation can be provided,



- Any other opinion specifically required from the auditors by the relevant national legislation can be provided,
- the financial documents submitted by the foundation to Parliament are consistent with the financial provisions of the grant agreement;
- the expenditure declared was actually incurred;
- the statement of revenue is exhaustive;
- the obligations arising out of Articles 6, 7, 8, 9(2) and 10(2) of Regulation (EC) No 2004/2003 have been met;
- the obligations arising from Article II.12 - Eligible expenditure, of the grant agreement have been met;
- the obligations arising from Article II.7 - Award of contracts, of the grant agreement are not still effective.

3. Opinions

In our opinion,

- the financial statements have been prepared in accordance with the national legislation applicable to the beneficiary, are free of material misstatement and show a true and fair view of the financial position and the operating results;
- Any other opinion specifically required from the auditors by the relevant national legislation can be provided,
- the financial documents submitted by the foundation to Parliament are consistent with the financial provisions of the grant agreement;
- the expenditure declared was actually incurred;
- the statement of revenue is exhaustive;
- the obligations arising from the Regulation (EC) No 2004/2003 have been met;
- the obligations arising from the Bureau decision have been met;
- the obligations arising from Article II.12 - Eligible expenditure, of the grant agreement have been met and we were able to reconcile the eligible expenditure with the financial statements;
- the obligations arising from Article II.7 - Award of contracts, of the grant agreement are not still effective;
- We have received all necessary explanations for the purpose of our work.

Brussels, 9th of May 2011,

ScivPRL « DGST & Partners – réviseurs d'entreprises »
External auditor, represented by



martine piret
avenue cdt lothaire, 38
1040 bruxelles

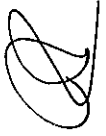
ANNEX

Annex: Breakdown of the provisional operating budget

ANNEX 1

EXPENDITURE		Budget	Actual	REVENUE		Budget	Actual
Eligible expenditure				D.1 Dissolution of "Provision to cover eligible costs to be incurred in the first quarter of N+1"			
A.1: Personnel costs		30,000.00	0,00	D.2 European Parliament grant		337,585.20	198,818.78
1. Salaries		30,000.00		D.3 Membership fees		59,573.85	35,587.95
2. Contributions				3.1 from member parties		59,573.85	35,587.95
3. Professional training				D.4 Donations			
4. Staff mission expenses				4.1 above 500 EUR		0,00	0,00
5. Other personnel costs				4.2 below 500 EUR			
A.2: Infrastructure and operating costs		22,000.00	20,303.08	D.5 Other own resources (to cover eligible expenditure) (to be listed)			
1. Rent, charges and maintenance costs		6,000.00	6,000.00				
2. Costs relating to the installation, operation and maintenance of equipment		0,00	616,13				
3. Depreciation of movable and immovable property		0,00					
4. Stationery and office supplies		4,000.00	698,59				
5. Postal and telecommunications charges		3,000.00	12,990,38				
6. Printing, translation and reproduction costs		9,000.00					
7. Other infrastructure costs							
A.3: Administrative expenditure		77,840,95	22,218,82				
1. Documentation costs (newspapers, press agencies, databases)		500,00	4,700,00				
2. Costs of studies and research		55,000,00					
3. Legal costs		5,000,00	17,518,82				
4. Accounting and audit costs		15,000,00					
5. Support to affiliated organisations and subsidies to third parties		0,00					
6. Miscellaneous administrative costs		2,340,95					
A.4: Meetings and representation costs		209,000,00	175,178,65				
1. Costs of meetings of the political party		74,000,00	65,425,53				
2. Participation in seminars and conferences		75,000,00	109,753,12				
3. Representation costs		40,000,00					
4. Cost of invitations		20,000,00					
5. Other meeting-related costs		0,00					
A.5: Information and publication costs		58,318,10	14,124,93				
1. Publication costs		27,318,10	14,124,93				
2. Creation and operation of internet sites		8,000,00					
3. Publicity costs		5,000,00					
4. Communications equipment (gadgets)		3,000,00					
5. Seminars and exhibitions		15,000,00					
6. Election campaigns ¹		0,00					
7. Other information-related costs		0,00					
A.6: Expenditure relating to contributions in kind							
A.7: Allocation to "Provision to cover eligible expenditure to be incurred in the first quarter of N+1"							
A. TOTAL ELIGIBLE EXPENDITURE		397,159,05	231,825,48	D. REVENUE (to cover eligible expenditure)		397,159,05	232,386,73
B.1: Non-eligible expenditure		0,00	794,13	E.1 Additional other own resources (to cover non-eligible expenditure) (to be listed)			199,63
1. Allocations to other provisions				Interests on sight account			199,63
2. Financial charges							
3. Exchange losses							
4. Doubtful claims on third parties							
5. Others (to be specified)							
B. TOTAL NON-ELIGIBLE EXPENDITURE		0,00	794,13	E. REVENUE (to cover non-eligible expenditure)		0,00	199,63
C. TOTAL EXPENDITURE		397,159,05	232,619,61	F. TOTAL REVENUE		397,159,05	232,586,36
				G. Profit/loss (F-C)		0,00	-33,25
H.1 Allocation of own resources to the specific reserve account¹							
H. Profit/loss for verifying compliance with the no-profit rule (G-H.1)¹		0,00	-33,25				

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¹: Not applicable to political foundations at European level

2010 : De 01/01/2010 à 31/12/2010
2009 : De 01/01/2009 à 31/12/2009

ACTIF

	Exercice	Dernier exercice
ACTIFS CIRCULANTS	99.896,73	179.900,70
VII. CREANCES A UN AN OU PLUS		<u>4.237,77</u>
A. CREANCES COMMERCIALES		4.237,77
Notes de crédit à recevoir 404100		4.237,77
IX. VALEURS DISPONIBLES	<u>64.093,92</u>	<u>154.891,86</u>
ING : 363-0226278-17 550001	64.093,92	154.891,86
X. COMPTES DE REGULARISATION	<u>35.802,81</u>	<u>20.771,07</u>
Produits acquis 491000	35.802,81	20.771,07
TOTAL ACTIF	99.896,73	179.900,70



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BILAN

2010 : De 01/01/2010 à 31/12/2010
 2009 : De 01/01/2009 à 31/12/2009

PASSIF

		Exercice	Dernier exercice
CAPITAUX PROPRES			
		-283,18	-283,18
V. BENEFICE REPORTE			
		<u>-283,18</u>	<u>-283,18</u>
Perte reportée (-)	141000	-283,18	-283,18
DETTES			
		100.213,16	180.183,88
IX. DETTES A UN AN AU PLUS			
		<u>100.098,78</u>	<u>180.059,94</u>
C. DETTES COMMERCIALES			
1. FOURNISSEURS			
Fournisseurs	440000	26.557,10	37.289,21
Factures à recevoir	444000	<u>26.557,10</u>	<u>37.289,21</u>
		17.603,61	24.217,62
		8.953,49	13.071,59
F. AUTRES DETTES			
Autres dettes diverses	489100	73.541,68	142.770,73
Dettes diverses - excédent de subsides obtenus	489101	325,71	325,71
		73.215,97	142.445,02
X. COMPTES DE REGULARISATION			
		<u>114,38</u>	<u>123,94</u>
Charges à imputer	492000	114,38	123,94
TOTAL PASSIF		99.929,98	179.900,70

Exercice

PERTE :

33,25

**COMPTE DES RESULTATS
SOUS LA FORME DE COMPTE**

2010 : De 01/01/2010 à 31/12/2010
2009 : De 01/01/2009 à 31/12/2009

CHARGES

		Exercice	Dernier exercice
II. COUT DES VENTES ET DES PRESTATIONS		<u>231.893,96</u>	<u>131.462,81</u>
B. SERVICES ET BIENS DIVERS		231.825,48	131.462,81
Loyer bureau	610000	6.000,00	6.114,00
Téléphone	612000	50,00	
Internet & e-mail (communications et entretien)	612030	79,05	13,24
Frais postaux	612100	567,54	11,17
Frais informatiques - hard & access.	612200	136,13	
Frais informatiques - location	612240	480,00	
Fournitures de bureau	612400		447,39
Frais de documentation (abonnements, etc)	612600		112,65
Honoraires notaires	613211	138,68	
Honoraires experts-comptables	613212	11.499,05	13.148,46
Honoraires reviseur d'entreprises	613213	2.726,62	3.573,58
Honoraires conseillers fiscaux	613215	3.043,15	
Honoraires interprètes	613217	22.358,40	2.383,72
Honoraires divers	613219	14.124,93	5.579,40
Publications légales	613300	111,32	
Research papers	613304	4.700,00	14.600,00
Divided Europe	613305		7.621,98
Frais de voyages: avion, train, tram,...	613500	65.192,14	36.423,10
Frais de voyages: hôtels	613510	19.760,11	11.427,71
Catalogues et imprimés	615100	12.990,36	1.287,60
Conférences, foires et expositions	615300	43.067,13	14.375,15
Frais de restaurant - Belgique	615600	305,50	703,05
Frais de restaurant - Etranger	615610	20.894,41	9.723,85
Frais de voitures: Location	616000	720,50	302,50
Frais de voitures: Carburant	616100	68,65	371,50
Frais de voitures: Péage, taxi et parking	616400	2.811,81	3.242,76
G. AUTRES CHARGES D'EXPLOITATION		68,48	
Précompte mobilier	640140	35,23	
Remboursement du financement du Parlement Européen	648001	33,25	
V. CHARGES FINANCIERES		<u>794,33</u>	<u>796,74</u>
C. AUTRES CHARGES FINANCIERES		794,33	796,74
Différences de change	654000	12,12	
Frais bancaires	657100	782,21	796,74
TOTAL CHARGES		232.688,29	132.259,55

**COMPTE DES RESULTATS
 SOUS LA FORME DE COMPTE**

2010 : De 01/01/2010 à 31/12/2010
 2009 : De 01/01/2009 à 31/12/2009

PRODUITS

		Exercice	Dernier exercice
I. VENTES ET PRESTATIONS			
		<u>232.419,98</u>	<u>46.042,25</u>
D. COTISATIONS, DONNS, LEGS ET SUBSIDES			
Participation des Membres	730000	35.567,95	20.549,41
Subventions du Parlement Européen	737000	196.852,03	111.554,98
Subventions du Parlement Européen - exercice antérieur	737001		-85.437,44
Subventions de la Commission Européenne - exercice antérieur	707003		-624,70
IV. PRODUITS FINANCIERS			
		<u>235,06</u>	<u>188,41</u>
B. PRODUITS DES ACTIFS CIRCULANTS			
Intérêts sur compte à vue	751200	234,86	188,41
C. AUTRES PRODUITS FINANCIERS			
Différences de change	754000	0,20	
XI. AFFECTATIONS ET PRELEVEMENTS			
			<u>86.028,89</u>
Bénéfice reporté de l'ex. précéd.	790000		85.745,71
Perte à reporter	793000		283,18
TOTAL PRODUITS		232.655,04	132.259,55

Exercice PERTE : 33,25