STATUTORY AUDITOR’S REPORT TO THE EUROPEAN PARLIAMENT
ON THE ASSOCIATION OF ELDR PARTY
RUE MONTOYER 31 7TH FLOOR
1000 BRUSSELS
ON THE BALANCE SHEET AND INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED DECEMBER 31st 2008

In accordance with the legal and statutory requirements, we report to you on the performance of the mandate of statutory auditor, which has been entrusted to us. This report contains our opinion on the true and fair view of the balance sheet and income and expenditure statement as well as the required additional statements and information.

Unqualified audit opinion on balance sheet and income and expenditure statement

We have audited the financial statements for the year ended December 31st 2008, prepared in accordance with the financial reporting framework applicable in Belgium, which show net equity of € 1.730.325,83 and a profit for the year of € 163.003,80.

Management is responsible for the preparation and the fair presentation of these financial statements. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the legal requirements and the Auditing Standards applicable in Belgium, as issued by the Institute of Registered Auditors (Institut des Reviseurs d’Entreprises / Instituut der Bedrijfsrevisoren). Those standards require that we plan and perform the audit to obtain reasonable assurance whether the balance sheet and income and expenditure statement are free from material misstatement, whether due to fraud or error.

In accordance with the above-mentioned auditing standards, we considered the association's accounting system, as well as its internal control procedures. We have obtained from management and from the association's officials the explanations and information necessary for executing our audit procedures. We have examined, on a test basis, the evidence supporting the amounts included in the financial statements. We have assessed the appropriateness of accounting policies and the reasonableness of the significant accounting estimates made by the association as well as the overall balance sheet and income and expenditure statement presentation. We believe that these procedures provide a reasonable basis for our opinion.

In our opinion, the balance sheet and income and expenditure statement for the year ended December 31st 2008 give a true and fair view of the association's assets and liabilities, its financial position and the results of its operations in accordance with the financial reporting framework applicable in Belgium.
**Additional statements and information**

The compliance by the association with the legislation related to not-for-profit associations, international not-for-profit associations and foundations is the responsibility of management.

Our responsibility is to supplement our report with the following additional statements and information, which do not modify our audit opinion on the balance sheet and income and expenditure statement:

- Without prejudice to formal aspects of minor importance, the accounting records were maintained in accordance with the legal and regulatory requirements applicable in Belgium.
- There are no transactions undertaken or decisions taken in violation of the association’s statutes or the legislation related to not-for-profit associations, international not-for-profit associations and foundations that we have to report to you.
- The financial documents submitted by the ELDR Party to the Parliament are consistent with the financial provisions of the grant agreement. The expenditure declared was actually incurred and the statement of revenue is exhaustive.
- The obligations arising out of Articles 6,7,8 and 10 (2) of Regulation (EC) No 2004/2003 have been met.
- The balance sheet and income and expenditure statement as of and for the year, ended 31/12/2008, show a net equity of EUR 1.126.099,29 and a profit for the eligible period of EUR 163.003,80. The result is realised by 1.525.386,36 EUR of revenues and 1.362.382,56 EUR of costs, including 24.980,49 EUR non-eligible costs.
- The funding of the European Parliament does not exceed the budget of the ELDR Party on European level for the eligible period. The eligible expenses amount to 1.337.402,07 EUR. The ELDR Party received, until now, a prepayment of 892.532,00 EUR from the European Parliament. The upper limit of 85% of the eligible expenses, including the reservation, for the eligible period financed by the grant is set at a maximum of 1.275.344,99 EUR, meaning this limit is higher than the granted amount of 1.115.665,00 EUR. Therefore only the remainder of 223.133,00 EUR less the non-refundable received interest on the European Parliament bank account (1.956,00 EUR) is to be received. Therefore an amount of 221.177,00 EUR is still due by the European Parliament.
- The profit of the year of 163.003,80 EUR, within the obligations arising out of the Regulation, is transferred entirely to the reserves.
- We have noticed the following differences on the level of the budget lines:

<table>
<thead>
<tr>
<th>Budget lines</th>
<th>Personnel</th>
<th>Infrastructure</th>
<th>Administration</th>
<th>Bureau</th>
<th>Information</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Budget</td>
<td>635.000,00</td>
<td>218.000,00</td>
<td>20.000,00</td>
<td>465.000,00</td>
<td>126.000,00</td>
<td>1.464.000,00</td>
</tr>
<tr>
<td>Realisations</td>
<td>594.907,87</td>
<td>197.126,36</td>
<td>13.727,02</td>
<td>428.355,52</td>
<td>103.285,30</td>
<td>1.337.402,07</td>
</tr>
</tbody>
</table>
## ASSETS

### 31/12/2008

### FIXED ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>978,170,06</td>
</tr>
<tr>
<td>I. Formation expenses</td>
<td></td>
</tr>
<tr>
<td>II. Intangible fixed assets</td>
<td>10,898,15</td>
</tr>
<tr>
<td>III. Tangible fixed assets</td>
<td>967,021,91</td>
</tr>
<tr>
<td>A. Land and buildings</td>
<td>906,770,62</td>
</tr>
<tr>
<td>B. Plant, machinery and equipment</td>
<td>25,147,78</td>
</tr>
<tr>
<td>C. Furniture and vehicles</td>
<td>35,103,51</td>
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<tr>
<td>IV. Financial fixed assets</td>
<td>250,00</td>
</tr>
</tbody>
</table>

### CURRENT ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>752,155,77</td>
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<tr>
<td>V. Amounts receivable after more than one year</td>
<td></td>
</tr>
<tr>
<td>VI. Stocks and contracts in progress</td>
<td></td>
</tr>
<tr>
<td>VII. Amounts receivable within one year</td>
<td>249,069,26</td>
</tr>
<tr>
<td>A. Trade debtors</td>
<td>1,617,26</td>
</tr>
<tr>
<td>B. Other amounts receivable</td>
<td>247,452,00</td>
</tr>
<tr>
<td>VIII. Current investments</td>
<td></td>
</tr>
<tr>
<td>IX. Cash at bank and in hand</td>
<td>501,766,80</td>
</tr>
<tr>
<td>X. Deferrals and accruals</td>
<td>1,319,71</td>
</tr>
</tbody>
</table>

### TOTAL ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>TOTAL ASSETS</td>
<td>1,730,325,83</td>
</tr>
</tbody>
</table>
EQUITY AND LIABILITIES

EQUITY

31/12/2008

1.126.099,29

I. Capital

A. Issued capital

1.027.771,81

II. Share premium account

III. Revaluation surpluses

IV. Reserves

C. Untaxed reserves

163.003,80

163.003,80

V. Accumulated profits (losses)(+)/(-)

-64.676,32

VI. Investment grants

Advance to associates on the sharing out of the assets

VII. Provisions and deferred taxes

AMOUNTS PAYABLE

604.226,54

VIII. Amounts payable after more than one year

420.833,46

A. Financial debts

420.833,46

1. Credit institutions, leasing and other similar obligations

420.833,46

IX. Amounts payable within one year

181.665,48

A. Current portion of amounts payable after more than one year falling due within one year

24.999,96

C. Trade debts

88.045,62

1. Suppliers

88.045,62

E. Taxes, remuneration and social security

63.619,90

2. Remuneration and social security

63.619,90

F. Other amounts payable

5.000,00

X. Deferred charges and accrued income

1.727,60

TOTAL LIABILITIES

1.730.325,83
INCOME STATEMENT

31/12/2008

I. Turnover & cost of goods

1. Operating income
   A. Grant European Parliament
      Own Resources
      1.113.709,00
      364.764,82
   D. Other operating income
      19.620,70

2. Operating charges
   B. Services and other goods
      668.311,80
   C. Remuneration, social security and pensions(+)/(−)
      594.907,87
   D. Depreciation of and other amounts written down formation expenses, intangible and tangible
      57.567,58
   G. Other operating charges
      11.513,33

3. Operating profit (loss)(+)/(−)
   165.793,94

II. Financial income & charges

4. Financial income
   A. Income from financial fixed assets
      15.298,52
   C. Other financial income
      21,47

5. Financial charges
   A. Debt charges
      1.267,15
   C. Other financial charges
      21.713,34

6. Gain (loss) on ordinary activities before taxes(+)/(−)
   158.133,44
III. Extraordinary income & charges

7. Extraordinary income
   E. Other extraordinary income 11,971,85

8. Extraordinary charges 7,101,49
   A. Extraordinary depreciation of and extraordinary amounts written down formation expenses 605
   D. Losses on disposal of fixed assets 6,452,15
   E. Other extraordinary charges 44,34

9. Gain (loss) before taxes(+) / (-) 163,003,80

IIIbis A. Transfer from deferred taxes
   B. Transfer to deferred taxes

IV. Income taxes

10. Income taxes(+) / (-)

11. Gain (loss) of the period(+) / (-) 163,003,80

V. Transfer from/to untaxed reserves

12. Transfer from untaxed reserves
   Transfer to untaxed reserves

13. Gain (loss) to be appropriated (+) / (-) 163,003,80

14. Transfer to reserves 163,003,80
Overview Donations Received 2008

- BASF Aktiengesellschaft 5.000,00 EUR