



EUROPEAN PARLIAMENT

2009 - 2014

Committee on Development

2009/2150(INI)

10.2.2010

AMENDMENTS

1 - 80

Draft report
Enrique Guerrero Salom
(PE430.840v01-00)

on the effects of the global financial and economic crisis on developing countries and on development cooperation
(2009/2150(INI))

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PE438.374v01-00

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United in diversity

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Amendment 1
Enrique Guerrero Salom

Motion for a resolution
Citation 4

Motion for a resolution

- having regard to the European Consensus on Development¹

Amendment

- having regard to the European Consensus on Development¹ **and the EU Code of Conduct on Complementarity and Division of Labour in Development Policies²,**

Or. en

Amendment 2
Enrique Guerrero Salom

Motion for a resolution
Citation 8 a (new)

Motion for a resolution

Amendment

- **having regard to the report of the IMF entitled ‘World Economic Outlook Update’ published in January 2010,**

Or. en

Amendment 3
Enrique Guerrero Salom

Motion for a resolution
Citation 10 a (new)

Motion for a resolution

Amendment

- **having regard to the report of the World Bank entitled ‘Global Economic Prospects - Crisis, Finance and Growth’**

¹ OJ C 46, 24.2.2006, p.6.

² *Council Conclusions 9558/07, 15 May 2007*

published in January 2010,

Or. en

Amendment 4
Enrique Guerrero Salom

Motion for a resolution
Citation 13 a (new)

Motion for a resolution

Amendment

*- having regard to the report by UNCTAD
entitled 'Trade and Development Report,
2009' published in September 2009,*

Or. en

Amendment 5
Gabriele Zimmer

Motion for a resolution
Citation 13 a (new)

Motion for a resolution

Amendment

*- having regard to the UNCTAD report
'The Least Developed Countries Report
2009: The State and Development
Governance',*

Or. de

Amendment 6
Vincent Peillon, Patrice Tirolien

Motion for a resolution
Citation 13 a (new)

Motion for a resolution

Amendment

- having regard to its resolution of 26 November 2009 on the FAO summit and food security,

Or. fr

Amendment 7
Maurice Ponga

Motion for a resolution
Citation 18 a (new)

Motion for a resolution

Amendment

- having regard to the joint resolution adopted by the ACP-EU Joint Parliamentary Assembly on 3 December 2009 in Luanda on the impact of the financial crisis on the ACP countries,

Or. fr

Amendment 8
Enrique Guerrero Salom

Motion for a resolution
Citation 24

Motion for a resolution

Amendment

- having regard to the General Affairs and External Relations Council conclusions of 17 November 2009 on Policy Coherence for Development,

- having regard to *the Commission Communication of 15 September entitled ‘Policy Coherence for Development – Establishing the policy framework for a whole-of-the-Union approach’ (COM (2009)458)*, to the General Affairs and External Relations Council conclusions of 17 November 2009 on Policy Coherence for Development *and the Operational Framework of Aid Effectiveness,*

Amendment 9
Enrique Guerrero Salom

Motion for a resolution
Recital A

Motion for a resolution

A. whereas emerging and developing economies *are expected to expand* only by **1.7 %** in 2009 compared to a **6 %** growth rate in 2008,

Amendment

A. whereas emerging and developing economies *expanded* by only **2.1 %** in 2009 compared to a **6.1 %** growth rate in 2008,

Amendment 10
Enrique Guerrero Salom

Motion for a resolution
Recital B

Motion for a resolution

B. whereas *the world* trade *of* goods is expected to drop by **13 %** in 2009, while investment in trade and infrastructure is faltering as a consequence of the credit crunch,

Amendment

B. whereas *global* trade *in* goods is expected to drop by **17 %** in 2009, while investment in trade and infrastructure is faltering as a consequence of the credit crunch, *and whereas the least developed countries have been especially hard hit by the crisis,*

Amendment 11
Enrique Guerrero Salom

Motion for a resolution
Recital B a (new)

Motion for a resolution

Amendment

Ba. whereas the international financial institutions are stretching to meet the needs of developing countries and will face serious lending constraints unless more capital is raised,

Or. en

Amendment 12
Michael Cashman

Motion for a resolution
Recital B a (new)

Motion for a resolution

Amendment

Ba. whereas the effects of the global crisis on the middle-income developing countries should not be overlooked,

Or. en

Amendment 13
Franziska Keller, Eva Joly, Catherine Greze, Judith Sargentini, Isabella Lövin, Bart Staes

Motion for a resolution
Recital C

Motion for a resolution

Amendment

C. whereas the deregulation of financial markets has caused a systemic crisis of global dimensions, which requires international compensation and burden sharing,

C. whereas the deregulation of financial markets has caused a systemic crisis of global dimensions, which requires international compensation and burden sharing; ***whereas the privatisation and deregulation policies of the IMF and the World Bank also contributed to the acceleration of the economic and financial crisis,***

Amendment 14
Maurice Ponga, Michèle Striffler

Motion for a resolution
Recital C

Motion for a resolution

C. whereas the *deregulation of financial markets has* caused a systemic crisis of global dimensions, which requires *international compensation and burden sharing*,

Amendment

C. whereas the *gaps in regulation, supervision and control of the financial sector and the deficiencies in the existing surveillance and early warning systems have* caused a systemic crisis of global dimensions, which requires *recasting of the existing paradigms*,

Or. fr

Amendment 15
Patrizia Toia

Motion for a resolution
Recital D a (new)

Motion for a resolution

Amendment

Da. whereas worldwide corruption has now grown to such an extent that it is costing USD 50 billion, equivalent to nearly half the total volume of worldwide ODA and to the investment needed to attain the objectives in the field of drinking water and public health,

Or. it

Amendment 16
Enrique Guerrero Salom

Motion for a resolution
Recital E a (new)

Motion for a resolution

Amendment

Ea. whereas the decline in output of advanced economies brought about by the global crisis will inevitably lead to a drop in the volume of ODA at a time when external aid is paramount to developing countries,

Or. en

Amendment 17
Vincent Peillon, Patrice Tirolien

Motion for a resolution
Paragraph 1

Motion for a resolution

1. Is acutely aware that the past two years have seen a succession of global crises (food, **fuel and** financial) which have serious impacts on industrialised and emerging countries, but devastating implications for the poor population groups in developing countries, with over 200 million workers exposed to extreme poverty worldwide and more than a sixth of the world's population suffering from hunger;

Amendment

1. Is acutely aware that the past two years have seen a succession of global crises (food, **energy,** financial, **economic and social**) which have serious impacts on industrialised and emerging countries, but devastating implications for the poor population groups in developing countries, with over 200 million workers exposed to extreme poverty worldwide and more than a sixth of the world's population suffering from hunger;

Or. fr

Amendment 18
Maurice Ponga

Motion for a resolution
Paragraph 1

Motion for a resolution

1. Is acutely aware that the past two years have seen a succession of global crises

Amendment

1. Is acutely aware that the past two years have seen a succession of global crises

(food, **fuel and** financial) which have serious impacts on industrialised and emerging countries, but devastating implications for the poor population groups in developing countries, with over 200 million workers exposed to extreme poverty worldwide and more than a sixth of the world's population suffering from hunger;

(food, **energy, climate,** financial **and economic**) which have serious impacts on industrialised and emerging countries, but devastating implications for the poor population groups in developing countries, with over 200 million workers exposed to extreme poverty worldwide and more than a sixth of the world's population suffering from hunger;

Or. fr

Amendment 19

Franziska Keller, Eva Joly, Catherine Greze, Judith Sargentini, Isabella Lövin, Bart Staes

Motion for a resolution

Paragraph 1

Motion for a resolution

1. Is acutely aware that the past two years have seen a succession of global crises (food, **fuel** and financial) which have serious impacts on industrialised and emerging countries, but devastating implications for the poor population groups in developing countries, with over 200 million workers exposed to extreme poverty worldwide and more than a sixth of the world's population suffering from hunger;

Amendment

1. Is acutely aware that the past two years have seen a succession of global crises (food, **energy, climate** and financial) which have serious impacts on industrialised and emerging countries but devastating implications for the poor population groups in developing countries, with over 200 million workers exposed to extreme poverty worldwide and more than a sixth of the world's population suffering from hunger;

Or. en

Amendment 20

Enrique Guerrero Salom

Motion for a resolution

Paragraph 2

Motion for a resolution

2. Calls for the reinforcement of the

Amendment

2. Calls for the reinforcement of the

commitments to achieving the MDGs by 2015 and asks for greater coordinated action in view of the 2010 MDG review;

commitments to achieving the MDGs by 2015 and asks for greater coordinated action in view of the 2010 MDG review; ***calls on all Member States to show the maximum support for, and to agree on a common position towards, the 2010 United Nations MDG Summit;***

Or. en

Amendment 21
Maurice Ponga

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Calls upon Member States to deliver fully on their ODA commitments;

Amendment

3. Calls upon Member States to deliver fully on their ODA commitments, ***both bilateral and multilateral;***

Or. fr

Amendment 22
Vincent Peillon, Harlem Désir, Patrice Tirolien

Motion for a resolution
Paragraph 4

Motion for a resolution

4. Asks Member States to increase ODA volumes in order to reach their collective target of 0.56 % of ODA/gross national income (GNI) by 2010 and the target of 0.7 % ODA/GNI for 2015; asks furthermore that they accelerate efforts to improve aid effectiveness by implementing the Paris Declaration and the Accra Agenda for Action;

Amendment

4. Asks Member States to increase ODA volumes in order to reach their collective target of 0.56 % of ODA/gross national income (GNI) by 2010 and the target of 0.7 % ODA/GNI for 2015; asks furthermore that they accelerate efforts to improve aid effectiveness by implementing the Paris Declaration and the Accra Agenda for Action ***by coordinating their actions more effectively, improving the predictability and sustainability of aid systems, accelerating the rate at which they***

provide aid, untying aid and increasing the absorption capacity of aid beneficiaries; supports the new international initiative for aid transparency, which seeks to improve the availability and accessibility of information on aid, thus increasing its legitimacy and making it possible to ensure that it is used in the most effective manner to combat poverty; calls on all Member States which have not yet done so to endorse this initiative;

Or. fr

Amendment 23

Franziska Keller, Eva Joly, Catherine Greze, Judith Sargentini, Isabella Lövin, Bart Staes

Motion for a resolution

Paragraph 4 a (new)

Motion for a resolution

Amendment

4a. Deplores that all EU pledges (99%) are from existing commitments; 8.8bn are frontloaded, meaning there is a danger that in the coming years there will be less development aid climate finance; urges the EU to allocate additional money for its commitments;

Or. en

Amendment 24

Vincent Peillon, Patrice Tirolien

Motion for a resolution

Paragraph 5

Motion for a resolution

Amendment

5. Stresses that the fulfilment of the ODA commitments is imperative but still not

5. Stresses that the fulfilment of the ODA commitments is imperative but still not

sufficient to tackle the development emergency and reiterates its call upon the Commission for urgent identification of additional innovative sources of finance *for development*;

sufficient to tackle the development emergency and reiterates its call upon the Commission *for active promotion of existing innovative development-financing instruments and* for urgent identification of additional innovative sources of finance;

Or. fr

Amendment 25

Patrizia Toia

Motion for a resolution

Paragraph 6 a (new)

Motion for a resolution

Amendment

6a. Calls on the new Commission to play a leading role internationally with regard to the commitment to a thorough reform of the development aid and investment system, whose strategic priority should be sustainable development and 'green growth';

Or. it

Amendment 26

Filip Kaczmarek, Gay Mitchell

Motion for a resolution

Paragraph 7

Motion for a resolution

Amendment

7. Recognises that the deregulation of financial and labour markets, together with the privatisation of public services and social programmes, due to conditionalities imposed on developing countries by the International Financial Institutions (IFIs), proved ineffective in preventing the crisis, amplifying instead

deleted

its negative effects; underlines that, contrary to what happened in developed countries, such impositions have sharply reduced the capacity of developing countries to react to the economic slowdown through the adoption of fiscal stimulus measures;

Or. en

Amendment 27
Corina Crețu

Motion for a resolution
Paragraph 7

Motion for a resolution

7. Recognises that the deregulation of financial and labour markets, ***together with the privatisation of public services and social programmes, due to conditionalities imposed on developing countries by the International Financial Institutions (IFIs), proved ineffective in preventing the crisis, amplifying instead its negative effects; underlines that, contrary to what happened in developed countries, such impositions (deleted)*** have sharply reduced the capacity of developing countries to react to the economic slowdown through the adoption of fiscal stimulus measures;

Amendment

7. Recognises that the deregulation of financial and labour markets has sharply reduced the capacity of developing countries to react to the economic slowdown through the adoption of fiscal stimulus measures;

Or. en

Amendment 28
Maurice Ponga, Michèle Striffler

Motion for a resolution
Paragraph 7

Motion for a resolution

7. Recognises that the ***deregulation of***

Amendment

7. Recognises that the ***gaps in regulation,***

financial and labour markets, together with the privatisation of public services and social programmes, due to conditionalities imposed on developing countries by the International Financial Institutions (IFIs), proved ineffective in preventing the crisis, amplifying instead its negative effects; underlines that, contrary to what happened in developed countries, such *impositions* have sharply reduced the capacity of developing countries to react to the economic slowdown through the adoption of fiscal stimulus measures;

supervision and control of the financial sector and the unjustified conditions imposed by the financial institutions made it impossible to prevent the crisis, amplifying instead its negative effects; underlines that, contrary to what happened in developed countries, such *conditions* have sharply reduced the capacity of developing countries to react to the economic slowdown through the adoption of fiscal stimulus measures;

Or. fr

Amendment 29
Vincent Peillon, Patrice Tirolien

Motion for a resolution
Paragraph 7

Motion for a resolution

7. Recognises that the deregulation of financial and labour markets, together with the privatisation of public services and social programmes, due to conditionalities imposed on developing countries by the International Financial Institutions (IFIs), proved ineffective in preventing the crisis, amplifying instead its negative effects; underlines that, *contrary to what happened in developed countries*, such impositions have sharply reduced the capacity of developing countries to react to the economic slowdown through the adoption of fiscal stimulus measures;

Amendment

7. Recognises that the deregulation of financial and labour markets, together with the privatisation of public services and social programmes, due to conditionalities imposed on developing countries by the International Financial Institutions (IFIs), proved ineffective in preventing the crisis, amplifying instead its negative effects; underlines that such impositions have sharply reduced the capacity of developing countries, *in comparison with developed countries*, to react to the economic slowdown through the adoption of fiscal stimulus measures;

Or. fr

Amendment 30
Michèle Striffler

Motion for a resolution
Paragraph 8

Motion for a resolution

8. Welcomes on the one hand the improved borrowing facilities for low-income countries provided by the IFIs with a higher level of pro-poor spending and emphasis on poverty reduction and pro-growth spending in developing countries; expresses, however, major concern about the unleashing of a new debt crisis, ***underlining the paradox that developing countries will be obliged to indebt themselves to tackle a crisis caused by the countries and institutions they will be indebted to, which demonstrates once more the need for*** urgent government reforms of the IFIs;

Amendment

8. Welcomes on the one hand the improved borrowing facilities for low-income countries provided by the IFIs with a higher level of pro-poor spending and emphasis on poverty reduction and pro-growth spending in developing countries; expresses, however, major concern about the unleashing of a new debt crisis, ***and calls for*** urgent reforms of the IFIs;

Or. fr

Amendment 31
Maurice Ponga

Motion for a resolution
Paragraph 8

Motion for a resolution

8. Welcomes on the one hand the improved borrowing facilities for low-income countries provided by the IFIs with a higher level of pro-poor spending and emphasis on poverty reduction and pro-growth spending in developing countries; expresses, however, major concern about the ***unleashing of a new debt crisis, underlining the paradox that developing countries will be obliged to indebt themselves to tackle a crisis caused by the countries and institutions they will be***

Amendment

8. Welcomes on the one hand the improved borrowing facilities for low-income countries provided by the IFIs with a higher level of pro-poor spending and emphasis on poverty reduction and pro-growth spending in developing countries; expresses, however, major concern about the ***threat of a rise in the indebtedness of developing countries and the viability of the debt, and calls*** for urgent government reforms of the IFIs;

indebted to, which demonstrates once more the need for urgent government reforms of the IFIs;

Or. fr

Amendment 32
Patrizia Toia

Motion for a resolution
Paragraph 8 a (new)

Motion for a resolution

Amendment

8a. Calls on the Commission to promote reform of the IFIs and to implement the proposal by the World Bank to establish a vulnerability fund to finance food security, social protection and human development;

Or. it

Amendment 33
Vincent Peillon, Harlem Désir, Patrice Tirolien

Motion for a resolution
Paragraph 9 a (new)

Motion for a resolution

Amendment

9a. Stresses the need to reform world economic governance in order to ensure better representation of developing countries in decision-making fora; proposes, to this end, that the G20 should be expanded to include at least one representative of the developing countries, which could be the President-in-Office of the G77;

Or. fr

Amendment 34
Vincent Peillon, Harlem Désir, Patrice Tirolien

Motion for a resolution
Paragraph 9 b (new)

Motion for a resolution

Amendment

9b. Calls also on the Commission and Member States to support the proposal by the UN Commission of Experts on Reforms of the International Monetary and Financial System for the establishment of a world council to coordinate economic policies;

Or. fr

Amendment 35
Vincent Peillon, Harlem Désir, Patrice Tirolien

Motion for a resolution
Paragraph 9 c (new)

Motion for a resolution

Amendment

9c. calls on the Commission and Member States to devote particular attention to the promotion and protection of decent work, adhering to the recommendations made on this subject by the International Labour Organisation, whose role should be expanded;

Or. fr

Amendment 36
Filip Kaczmarek, Gay Mitchell

Motion for a resolution
Paragraph 10

Motion for a resolution

Amendment

10. Notes that the IMF's membership has

10. Notes that the IMF's membership has

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approved a USD 250 billion allocation of Special Drawing Rights (SDRs) and that only USD 18 billion of SDRs will go to developing countries; urges the Member States to explore the Soros proposal that the wealthy countries should allocate their SDRs to a fund for global public goods, such as the fight against climate change and against poverty;

approved a USD 250 billion allocation of Special Drawing Rights (SDRs) and that only USD 18 billion of SDRs will go to developing countries; urges the Member States **and the international community** to explore the Soros proposal that the wealthy countries should allocate their SDRs to a fund for global public goods, such as the fight against climate change and against poverty;

Or. en

Amendment 37
Maurice Ponga

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Regrets that the financial sector has not **yet paid for the consequences of the** unprecedented crisis **it triggered**, despite benefiting from enormous state bailouts; welcomes in this regard the commitment of the G20 leaders at the September 2009 summit in Pittsburgh to ensure that the financial sector compensates for the costs of the crisis so far borne by taxpayers, other citizens and public services in both advanced economies and developing countries;

Amendment

11. Regrets that the financial sector has not **fully learned the lessons implicit in this** unprecedented crisis, despite benefiting from enormous state bailouts; welcomes in this regard the commitment of the G20 leaders at the September 2009 summit in Pittsburgh to ensure that the financial sector compensates for the costs of the crisis so far borne by taxpayers, other citizens and public services in both advanced economies and developing countries;

Or. fr

Amendment 38
Wolf Klinz

Motion for a resolution
Paragraph 12

Motion for a resolution

12. ***Firmly believes that taxing the banking system to fund a deposit insurance or a resolution fund would not be a fair contribution from the financial sector to global social justice; calls instead for an international levy on financial transactions to make the overall tax system more equitable and to generate additional resources for financing development and global public goods;***

Amendment

12. ***Suggests that the Commission should elaborate, sufficiently in advance of the next G-20 summit and under the scrutiny of the European Parliament, an impact assessment of a global financial transaction tax, exploring its advantages and drawbacks;***

Or. en

Amendment 39

Filip Kaczmarek, Gay Mitchell

Motion for a resolution

Paragraph 12

Motion for a resolution

12. ***Firmly believes*** that taxing the banking system to fund a deposit insurance or a resolution fund ***would*** not be a fair contribution from the financial sector to global social justice; ***calls*** instead ***for*** an international levy on financial transactions ***to make the overall tax system more equitable and*** to generate additional resources for financing development ***and global public goods;***

Amendment

12. ***Considers*** that taxing the banking system to fund a deposit insurance or a resolution fund ***may*** not be a fair contribution from the financial sector to global social justice; ***calls*** instead ***for the possibility of*** an international levy on financial transactions to generate additional resources for financing development ***to be explored;***

Or. en

Amendment 40

Franziska Keller, Eva Joly, Catherine Greze, Judith Sargentini, Isabella Lövin, Bart Staes

Motion for a resolution

Paragraph 12

Motion for a resolution

12. Firmly believes that taxing the banking system to fund a deposit insurance or a resolution fund would **not** be a fair contribution from the financial sector to global social justice; calls **instead** for an international levy on financial transactions to make the overall tax system more equitable and to generate additional resources for financing development and global public goods;

Amendment

12. Firmly believes that taxing the banking system to fund a deposit insurance or a resolution fund would be a fair contribution from the financial sector to global social justice; calls **also** for an international levy on financial transactions to make the overall tax system more equitable and to generate additional resources for financing development and global public goods;

Or. en

Amendment 41

Harlem Désir, Vincent Peillon, Patrice Tirolien

Motion for a resolution

Paragraph 12

Motion for a resolution

12. Firmly believes that taxing the banking system to fund a deposit insurance or a resolution fund would not be a fair contribution from the financial sector to global social justice; calls instead for an international levy on financial transactions to make the overall tax system more equitable and to generate additional resources for financing development and global public goods;

Amendment

12. Firmly believes that taxing the banking system to fund a deposit insurance or a resolution fund would not be a fair contribution from the financial sector to global social justice; calls instead for an international levy on financial transactions to make the overall tax system more equitable and to generate additional resources for financing development and global public goods, **particularly adaptation of developing countries to cope with climate change and its impact**;

Or. fr

Amendment 42

Charles Goerens

Motion for a resolution

Paragraph 12 a (new)

Motion for a resolution

Amendment

12a. Recalls the international commitments given with regard to the attainment of the MDGs and stresses the priority character of the objective of earmarking 0.7% of GDP, which it is essential to achieve;

Or. fr

Amendment 43
Filip Kaczmarek, Gay Mitchell

Motion for a resolution
Paragraph 13

Motion for a resolution

Amendment

13. Notes with great concern that developing countries are expected to face a financial gap of between USD 350 billion and USD 635 billion in 2009 and ***that*** mounting fiscal distress in the most vulnerable countries is imperilling USD 11.6 billion of core spending in education, health, infrastructure and social protection; ***advocates therefore a three-year moratorium on debt repayments, including capital and interest, to enable developing countries to implement countercyclical fiscal policies to mitigate the severe effects of the crisis; proposes the establishment at international level of an independent and transparent body for debt arbitration;***

13. Notes with great concern that developing countries are expected to face a financial gap of between USD 350 billion and USD 635 billion in 2009 and that mounting fiscal distress in the most vulnerable countries is imperilling USD 11.6 billion of core spending in education, health, infrastructure and social protection;

Or. en

Amendment 44

Franziska Keller, Eva Joly, Catherine Greze, Judith Sargentini, Isabella Lövin, Bart Staes

Motion for a resolution

Paragraph 13

Motion for a resolution

13. Notes with great concern that developing countries are expected to face a financial gap of between USD 350 billion and USD 635 billion in 2009 and that mounting fiscal distress in the most vulnerable countries is imperilling USD 11.6 billion of core spending in education, health, infrastructure and social protection; advocates therefore **a three-year moratorium on debt repayments, including capital and interest**, to enable developing countries to implement countercyclical fiscal policies to mitigate the severe effects of the crisis; proposes the establishment at international level of an independent and transparent body for debt arbitration;

Amendment

13. Notes with great concern that developing countries are expected to face a financial gap of between USD 350 billion and USD 635 billion in 2009 and that mounting fiscal distress in the most vulnerable countries is imperilling USD 11.6 billion of core spending in education, health, infrastructure and social protection; advocates therefore **a debt cancellation – at least for least developing countries** – to enable **them** implement countercyclical fiscal policies to mitigate the severe effects of the crisis; proposes the establishment at international level of an independent and transparent body for debt arbitration;

Or. en

Amendment 45

Maurice Ponga

Motion for a resolution

Paragraph 13

Motion for a resolution

13. Notes with great concern that developing countries are expected to face a financial gap of between USD 350 billion and USD 635 billion in 2009 and that mounting fiscal distress in the most vulnerable countries is imperilling USD 11.6 billion of core spending in education, health, infrastructure and social protection; advocates therefore a **three-year**

Amendment

13. Notes with great concern that developing countries are expected to face a financial gap of between USD 350 billion and USD 635 billion in 2009 and that mounting fiscal distress in the most vulnerable countries is imperilling USD 11.6 billion of core spending in education, health, infrastructure and social protection; advocates therefore a **provisional**

moratorium on debt repayments, including capital and interest, to enable *developing* countries to implement countercyclical fiscal policies to mitigate the severe effects of the crisis; proposes the establishment at international level of an independent and transparent body for debt arbitration;

moratorium on debt repayments, including capital and interest, to enable *the poorest* countries to implement countercyclical fiscal policies to mitigate the severe effects of the crisis; proposes the establishment at international level of an independent and transparent body for debt arbitration;

Or. fr

Amendment 46
Enrique Guerrero Salom

Motion for a resolution
Paragraph 13

Motion for a resolution

13. Notes with great concern that developing countries are expected to face a financial gap of *between* USD **350 billion and USD 635 billion in 2009** and that mounting fiscal distress in the most vulnerable countries is imperilling USD 11,6 billion of core spending in education, health, infrastructure and social protection; advocates therefore a three-year moratorium on debt repayments, including capital and interest, to enable developing countries to implement countercyclical fiscal policies to mitigate the severe effects of the crisis; proposes the establishment at international level of an independent and transparent body for debt arbitration;

Amendment

13. Notes with great concern that developing countries are expected to face a financial gap of USD **315 billion in 2010** and that mounting fiscal distress in the most vulnerable countries is imperilling USD 11.6 billion of core spending in education, health, infrastructure and social protection; advocates therefore a three-year moratorium on debt repayments, including capital and interest, to enable developing countries to implement countercyclical fiscal policies to mitigate the severe effects of the crisis; proposes the establishment at international level of an independent and transparent body for debt arbitration;

Or. en

Amendment 47
Patrizia Toia

Motion for a resolution
Paragraph 14 a (new)

Motion for a resolution

Amendment

14a. Calls on the Commission and Member States to include among the priority policies of the European Union greater attention, including at the stage of provision of funds, to the relationship between the environmental crisis and underdevelopment, taking account of the growing number of environmental refugees and the increase in the number of victims of malnutrition and disease;

Or. it

Amendment 48
Franziska Keller, Eva Joly, Catherine Greze, Judith Sargentini, Isabella Lövin, Bart Staes

Motion for a resolution
Paragraph 15

Motion for a resolution

Amendment

15. Calls upon the Member States, within the European Union Emission Trading System framework, to devote ***a fair share*** of the revenues generated from ***the*** auctioning of carbon emission allowances to support developing countries in coping with climate change, in accordance with Directive 2003/87/EC¹;

15. Calls upon the Member States, within the European Union Emission Trading System framework, to devote ***100%*** of the revenues generated from the auctioning of carbon emission allowances to support developing countries in coping with climate change, in accordance with Directive 2003/87/EC¹;

Or. en

¹ Article 10 of Directive 2003/87/EC of the European Parliament and of the Council of 13 October 2003 establishing a scheme for greenhouse gas emission allowance trading within the Community (OJ L 275, 25.10.2003, p. 32).

Amendment 49

Patrice Tirolien, Harlem Désir, Vincent Peillon

Motion for a resolution

Paragraph 15

Motion for a resolution

15. Calls upon the Member States, within the European Union Emission Trading System framework, to devote *a fair share* of the revenues generated from the auctioning of carbon emission allowances to support developing countries in coping with climate change, *in accordance with Directive 2003/87/EC¹*;

Amendment

15. Calls upon the Member States *and the Commission to agree*, within the European Union Emission Trading System framework, to devote *at least 25%* of the revenues generated from the auctioning of carbon emission allowances to support developing countries in coping with climate change;

Or. fr

Amendment 50

Filip Kaczmarek, Gay Mitchell

Motion for a resolution

Paragraph 15

Motion for a resolution

15. *Calls upon* the Member States, within the European Union Emission Trading System framework, to devote a *fair share* of the revenues generated from the auctioning of carbon emission allowances to support developing countries in coping with climate change, in accordance with Directive 2003/87/EC¹;

Amendment

15. *Invites* the Member States, within the European Union Emission Trading System framework, to devote a share of the revenues generated from the auctioning of carbon emission allowances to support developing countries in coping with climate change, in accordance with Directive 2003/87/EC¹;

Or. en

¹ *Article 10 of Directive 2003/87/EC of the European Parliament and of the Council of 13 October 2003 establishing a scheme for greenhouse gas emission allowance trading within the Community (OJ L 275, 25.10.2003, p. 32).*

Amendment 51
Gabriele Zimmer

Motion for a resolution
Paragraph 15

Motion for a resolution

15. Calls upon the Member States, within the European Union Emission Trading System framework, to devote a fair share of the revenues generated from the auctioning of carbon emission allowances to support developing countries in coping with climate change, in accordance with Directive 2003/87/EC¹;

Amendment

15. Calls upon the Member States, within the European Union Emission Trading System framework, to devote a fair share of the revenues generated from the auctioning of carbon emission allowances to support developing countries ***effectively, using public investment***, in coping with climate change, in accordance with Directive 2003/87/EC¹;

Or. de

Amendment 52
Patrizia Toia

Motion for a resolution
Paragraph 17 a (new)

Motion for a resolution

17a. Deplores the fact that the Commission does not recognise the role of non-State actors in relation to the crisis, taking account of the fact that in many poor countries the impact of the crisis is severely penalising the private sector and weakening the action capacity of the social partners and the various civil-society organisations, which however have a crucial part to play in providing sustainable long-term responses to development problems;

Or. it

¹ Article 10 of Directive 2003/87/EC of the European Parliament and of the Council of 13 October 2003 establishing a scheme for greenhouse gas emission allowance trading within the Community (OJ L 275, 25.10.2003, p. 32).

Amendment 53

Franziska Keller, Eva Joly, Catherine Greze, Judith Sargentini, Isabella Lövin, Bart Staes

Motion for a resolution

Paragraph 18

Motion for a resolution

18. Supports the creation of joint public-private initiatives for development, based on a public lead with private donors' support and in line with partner countries' priorities, as a means to increase direct investment in developing countries and facilitate technology transfer;

Amendment

18. Supports the creation of joint **public-public and** public-private initiatives for development, based on a public lead with private donors' support and in line with partner countries' priorities, as a means to increase direct investment in developing countries and facilitate technology transfer;

Or. en

Amendment 54

Corina Crețu

Motion for a resolution

Paragraph 18

Motion for a resolution

18. Supports the creation of joint public-private initiatives for development, based on a public lead with private donors' support and in line with partner countries' priorities, as a means to increase direct investment in developing countries and facilitate technology transfer;

Amendment

18. Supports the creation of joint public-private initiatives for development, based on a public lead with private donors' support and in line with partner countries' priorities, as a means to increase direct investment in developing countries and facilitate technology transfer **through additional funding sources for development;**

Or. en

Amendment 55
Enrique Guerrero Salom

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Supports the creation of joint public-private initiatives for development, based on a public lead with private donors' support and in line with partner countries' priorities, as a means to increase direct investment in developing countries and facilitate technology transfer;

Amendment

18. Supports the creation of joint public-private initiatives for development, based on a public lead with private donors' support and in line with partner countries' priorities, as a means to increase ***responsible and sustainable*** direct investment in developing countries and facilitate technology transfer;

Or. en

Amendment 56
Corina Crețu

Motion for a resolution
Paragraph 18 a (new)

Motion for a resolution

Amendment

18a. Expresses its great concern that gender imbalance in the labour market will deepen as the crisis develops and that the use of children as cheap labour will increase;

Or. en

Amendment 57
Patrice Tirolien, Harlem Désir, Vincent Peillon

Motion for a resolution
Paragraph 18 a (new)

Motion for a resolution

Amendment

18a. Recalls the crucial role of local authorities and decentralised cooperation

in development processes; calls on the Commission accordingly to make decentralisation a priority sector for European aid funding in developing countries;

Or. fr

Amendment 58

Franziska Keller, Eva Joly, Catherine Greze, Judith Sargentini, Isabella Lövin, Bart Staes

Motion for a resolution Paragraph 20

Motion for a resolution

20. Regards *trade as a main driver of economic growth and poverty reduction* in developing countries and calls upon the EU and Member States to leverage their international influence for a successful, fair and development-oriented conclusion of the Doha Round, *while enhancing the pro-poor focus of EU Aid for Trade policy;*

Amendment

20. Regards *fair and regulated trade as one of the sustainable economic development factors in the fight against* poverty in developing countries and calls upon the EU and Member States to leverage their international influence for a successful, fair and development-oriented conclusion of the Doha Round,

Or. en

Amendment 59

Harlem Désir, Vincent Peillon, Patrice Tirolien

Motion for a resolution Paragraph 20

Motion for a resolution

20. Regards trade as a main driver of economic growth and poverty reduction in developing countries and calls upon the EU and Member States to leverage their international influence *for* a successful, fair and development-oriented conclusion of the Doha Round, while enhancing the pro-poor focus of EU Aid for Trade policy;

Amendment

20. Regards trade as a main driver of economic growth and poverty reduction in developing countries and calls upon the EU and Member States to leverage their international influence *to ensure that development remains at the heart of the Doha Round negotiations and that* a successful, fair and development-oriented

conclusion of the Doha Round *is achieved*, while enhancing the pro-poor focus of EU Aid for Trade policy;

Or. fr

Amendment 60
Gabriele Zimmer

Motion for a resolution
Paragraph 20

Motion for a resolution

20. Regards trade as a main driver of economic growth and poverty reduction in developing countries and calls upon the EU and Member States to leverage their international influence for a successful, fair and development-oriented conclusion of the Doha Round, while enhancing the pro-poor focus of EU Aid for Trade policy;

Amendment

Does not affect English version.

Or. de

Amendment 61
Patrice Tirolien, Harlem Désir, Vincent Peillon

Motion for a resolution
Paragraph 20 a (new)

Motion for a resolution

20a. Stresses that, pursuant to Article 208 of the TFEU, the European Union must ensure that its policies on trade, security, migration, agriculture and other fields serve coherently to benefit developing countries on the one hand and promote an equitable international financial and trading system which is favourable to development on the other hand;

Amendment

Or. fr

Amendment 62

Franziska Keller, Eva Joly, Catherine Greze, Judith Sargentini, Isabella Lövin, Bart Staes

Motion for a resolution

Paragraph 21

Motion for a resolution

21. Reaffirms the fact that Economic Partnership Agreements (EPAs) should be **regarded** as a pro-development tool **and urges the Commission to work towards a rapid conclusion of the negotiations**, while taking into account the ways in which EPA provisions may impact on the ability of **developing** countries to cope with the crisis;

Amendment

21. Reaffirms the fact that Economic Partnership Agreements (EPAs) should be **designed** as a pro-development tool **to foster ACP countries' sustainable development** while taking into account the ways in which EPA provisions may impact on the ability of **ACP** countries to cope with the crisis;

Or. en

Amendment 63

Filip Kaczmarek, Gay Mitchell

Motion for a resolution

Paragraph 21

Motion for a resolution

21. Reaffirms the fact that Economic Partnership Agreements (EPAs) should be regarded as a pro-development tool and urges the Commission to work towards a rapid conclusion of the negotiations, while taking into account the ways in which EPA provisions may impact on the ability of developing countries to cope with the crisis;

Amendment

21. Reaffirms the fact that Economic Partnership Agreements (EPAs) should **not only** be regarded as an **international trade instrument but also as a** pro-development tool and urges the Commission to work towards a rapid conclusion of the negotiations, while taking into account the ways in which EPA provisions may impact on the ability of developing countries to cope with the crisis;

Or. en

Amendment 64
Patrice Tirolien, Harlem Désir, Vincent Peillon

Motion for a resolution
Paragraph 21 a (new)

Motion for a resolution

Amendment

21a. Calls for the 'Aid for Trade' strategy to assist all developing countries and not only those which agree to greater opening of their markets, particularly under EPAs;

Or. fr

Amendment 65
Corina Crețu

Motion for a resolution
Paragraph 21 a (new)

Motion for a resolution

Amendment

21a. Recommends that the rule of law conditionality be emphasised through trade agreements;

Or. en

Amendment 66
Michèle Striffler

Motion for a resolution
Paragraph 22

Motion for a resolution

Amendment

22. Believes that protectionism is no sound response to the crisis and reinforces its call upon the EU to do its part by reducing trade barriers **and trade-distorting subsidies** that have caused so much harm to developing countries;

22. Believes that protectionism is no sound response to the crisis and reinforces its call upon the EU to do its part by reducing trade barriers that have caused so much harm to developing countries;

Amendment 67
Vincent Peillon, Patrice Tirolien

Motion for a resolution
Paragraph 22

Motion for a resolution

22. Believes that protectionism is no sound response to the crisis and reinforces its call upon the EU to do its part by reducing trade barriers and trade-distorting subsidies that have caused so much harm to developing countries;

Amendment

22. Believes that protectionism is no sound response to the crisis and reinforces its call upon the EU to do its part by reducing trade barriers and trade-distorting **Union** subsidies that have caused so much harm to developing countries;

Amendment 68
Corina Crețu

Motion for a resolution
Paragraph 22 a (new)

Motion for a resolution

Amendment

22a. Expresses its concern about the menacing effect of the crisis, with the long-term strategic approach compromised in order to resolve shorter-term challenges through an excessive shift of focus onto immediate results;

Amendment 69
Corina Crețu

Motion for a resolution
Paragraph 22 b (new)

Motion for a resolution

Amendment

22b. Calls on the Commission to ensure that it will meet its long-term development objectives while preparing for sustained humanitarian aid for the peak period of the crisis, when developing countries will be especially burdened;

Or. en

Amendment 70

Franziska Keller, Eva Joly, Catherine Greze, Judith Sargentini, Isabella Lövin, Bart Staes

Motion for a resolution

Paragraph 26

Motion for a resolution

Amendment

26. Notes that half of all illicit financial flows out of developing countries are related to the mispricing of trade and reinforces its call for a new binding, global financial agreement which forces transnational corporations to automatically disclose the profits made and the taxes paid on a country-by-country basis, so as to ensure transparency about sales, profits and taxes in every jurisdiction where they are located;

26. Notes that half of all illicit financial flows out of developing countries are related to the mispricing of trade and reinforces its call for a new binding, global financial agreement **at EU as well as UN level** which forces transnational corporations to automatically disclose the profits made and the taxes paid on a country-by-country basis, so as to ensure transparency about sales, profits and taxes in every jurisdiction where they are located;

Or. en

Amendment 71

Vincent Peillon, Patrice Tirolien

Motion for a resolution

Paragraph 26

Motion for a resolution

Amendment

26. Notes that half of all illicit financial

26. Notes that half of all illicit financial

flows out of developing countries are related to the mispricing of trade and reinforces its call for a new binding, global financial agreement which forces transnational corporations to automatically disclose the profits made and the taxes paid on a country-by-country basis, so as to ensure transparency about sales, profits and taxes in every jurisdiction where they are located;

flows out of developing countries are related to the mispricing of trade and reinforces its call for a new binding, global financial agreement which forces transnational corporations, ***including their various subsidiaries***, to automatically disclose the profits made and the taxes paid on a country-by-country basis, so as to ensure transparency about sales, profits and taxes in every jurisdiction where they are located;

Or. fr

Amendment 72

Vincent Peillon, Harlem Désir, Patrice Tirolien

Motion for a resolution

Paragraph 26 a (new)

Motion for a resolution

Amendment

26a. Calls on the Commission to actively promote corporate social and environmental responsibility (CSR) in order to permit effective monitoring of the impact - social, environmental and in terms of respect for human rights - of the operations of transnational undertakings and their subsidiaries in developing countries;

Or. fr

Amendment 73

Eleni Theocharous

Motion for a resolution

Paragraph 26 a (new)

Motion for a resolution

Amendment

26a. Notes the need for real improvement in the banking systems in developing

countries as a concrete measure to insure investments and the development and growth of the financial sector, migrant remittances and commercial and any other relevant exchanges, leading to social cohesion and political and economic stability;

Or. en

Amendment 74
Michèle Striffler

Motion for a resolution
Paragraph 27

Motion for a resolution

Amendment

27. Welcomes the Stolen Asset Recovery (StAR) initiative by the United Nations Office of Drugs and Crime and the World Bank to help developing countries in the fight against corruption, criminal activities and tax evasion and calls for the ratification by Member States of the United Nations Convention Against Corruption;

deleted

Or. fr

Amendment 75
Enrique Guerrero Salom

Motion for a resolution
Paragraph 28

Motion for a resolution

Amendment

28. Welcomes the European Investment Bank (EIB) enforcement of its existing policy towards Offshore Financial Centres; requests the EU, the Member States and the EIB to take up a vanguard role and

28. Welcomes the European Investment Bank's (EIB) enforcement of its existing policy towards Offshore Financial Centres; requests the EU, the Member States and the EIB to take up a vanguard role and

make investment through tax havens less attractive by adopting rules of public procurement and disbursement of public funds which prohibit any company, bank or other institution registered in a tax haven from benefiting from public funds;

make investment through tax havens less attractive by adopting rules of public procurement and disbursement of public funds which prohibit any company, bank or other institution registered in a tax haven from benefiting from public funds; ***calls on the EIB to consider, as part of its enhanced guidelines, the need for companies and financial intermediaries to report on their activities on a country-by-country basis;***

Or. en

Amendment 76

Franziska Keller, Eva Joly, Catherine Greze, Judith Sargentini, Isabella Lövin, Bart Staes

Motion for a resolution

Paragraph 28

Motion for a resolution

28. Welcomes the European Investment Bank (EIB) enforcement of its existing policy towards Offshore Financial Centres; requests the EU, the Member States and the EIB to take up a vanguard role ***and make investment through tax havens less attractive*** by adopting rules of public procurement and disbursement of public funds which prohibit any company, bank or other institution registered in a tax haven from benefiting from public funds;

Amendment

28. Welcomes the European Investment Bank's (EIB) enforcement of its existing policy towards Offshore Financial Centres; requests the EU, the Member States and the EIB to take up a vanguard ***role in the fight against tax havens*** by adopting rules of public procurement and disbursement of public funds which prohibit any company, bank or other institution registered in a tax haven from benefiting from public funds;

Or. en

Amendment 77

Gabriele Zimmer

Motion for a resolution

Paragraph 29

Motion for a resolution

29. Recognises the current mid-term review of the external lending activity of the EIB and cooperation arrangements, to be completed in 2010 and in which the European Parliament acts as co-legislator, as a major opportunity to increase the EIB role in development cooperation, **ensuring** priority **for** projects targeting poverty reduction;

Amendment

29. Recognises the current mid-term review of the external lending activity of the EIB and cooperation arrangements, to be completed in 2010 and in which the European Parliament acts as co-legislator, as a major opportunity to increase the EIB role in development cooperation, **with the priority objective of attaining the Millennium Development Goals by 2015; considers that in this connection** priority **should be assigned to** projects targeting poverty reduction;

Or. de

Amendment 78

Harlem Désir, Vincent Peillon, Patrice Tirolien

Motion for a resolution

Paragraph 29 a (new)

Motion for a resolution

29a. Deplores the downward trend in investment in agriculture in developing countries since the 1980s and urges the Commission to make food security and food sovereignty priorities in the European Union's development policies and therefore to increase support for agriculture, particularly for food production, and rural development;

Or. fr

Amendment 79

Vincent Peillon, Harlem Désir, Patrice Tirolien

Motion for a resolution

Paragraph 29 b (new)

Motion for a resolution

Amendment

29b. Calls on the Commission and Member States to accord greater recognition to the role of civil society in coping with crises in developing countries and consequently to step up their support for civil-society organisations (CSO);

Or. fr

Amendment 80

Vincent Peillon, Harlem Désir, Patrice Tirolien

Motion for a resolution

Paragraph 29 c (new)

Motion for a resolution

Amendment

29c. Considers that one of the major obstacles to economic development in developing countries lies in the limited access which potential entrepreneurs enjoy to credit and microcredit; stresses moreover that in most cases credit guarantees are not available; calls on the Commission and the European Investment Bank, therefore, to hugely increase credit and microcredit access programmes;

Or. fr