



EUROPEAN PARLIAMENT

2009 - 2014

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*Committee on Budgetary Control*

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**2009/2166(INI)**

17.2.2010

# **AMENDMENTS**

## **1 - 27**

**Draft report**  
**Tamás Deutsch**  
(PE430.597v02-00)

on the European Investment Bank's annual report for 2008  
(2009/2166(INI))

AM\803089EN.doc

PE438.383v01-00

**EN**

*United in diversity*

**EN**

AM\_Com\_NonLegReport

**Amendment 1**  
**Thijs Berman**

**Motion for a resolution**  
**Citation 2**

*Motion for a resolution*

– having regard to Articles 15, 126, 175, **209**, 271, 308-309 of the Treaty on the Functioning of the European Union and the Protocol No 5 on the Statute of the EIB'

*Amendment*

– having regard to Articles 15, 126, 175, **208-209**, 271, 308-309 of the Treaty on the Functioning of the European Union and the Protocol No 5 on the Statute of the EIB,

Or. en

**Amendment 2**  
**Thijs Berman**

**Motion for a resolution**  
**Citation 16 a (new)**

*Motion for a resolution*

*Amendment*

**– having regard to the EIB's Final Draft Transparency Report of 13 January 2010,**

Or. en

**Amendment 3**  
**Tamás Deutsch**

**Motion for a resolution**  
**Citation 17 a (new)**

*Motion for a resolution*

*Amendment*

**– having regard to the last EIB report to Parliament on implementation of Parliament's recommendations,**

Or. en

**Amendment 4**  
**Thijs Berman**

**Motion for a resolution**  
**Recital B a (new)**

*Motion for a resolution*

*Amendment*

***Ba. whereas the EIB's operations outside the European Union are primarily undertaken to support the European Union's external action policies,***

Or. en

**Amendment 5**  
**Tamás Deutsch**

**Motion for a resolution**  
**Recital D**

*Motion for a resolution*

*Amendment*

D. whereas according to its Statute the EIB is authorised to have maximum loans and guarantees equivalent to 250% of its subscribed capital,

D. whereas according to its Statute, ***after the ratification of the Lisbon Treaty*** the EIB is authorised to have maximum loans and guarantees equivalent to 250% ***not only*** of its subscribed capital ***but also of reserves, non-allocated provisions and profit and loss account surplus,***

Or. en

**Amendment 6**  
**Tamás Deutsch**

**Motion for a resolution**  
**Recital E a (new)**

*Motion for a resolution*

*Amendment*

***Ea. whereas the EIB put particular emphasis on SMEs, sustainable, competitive and secure energy and the mitigation of climate change, and on the***

*investments in the convergence regions of the EU particularly hard hit by the recent economic slowdown,*

Or. en

**Amendment 7**  
**Thijs Berman**

**Motion for a resolution**  
**Recital I a (new)**

*Motion for a resolution*

*Amendment*

*Ia. whereas, in comparison with 2007, the EIB's lending activity in 2008 showed a decrease of almost 40 % in Asia and Latin America and the ACP countries,*

Or. en

**Amendment 8**  
**Monika Hohlmeier, Tamás Deutsch**

**Motion for a resolution**  
**Paragraph 4**

*Motion for a resolution*

*Amendment*

4. Welcomes the strengthening of the Audit Committee by increasing the number of its members from three to six and by giving it the mission to verify that the bank's activities conform to best banking practice and to audit the accounts; stresses the necessity to make sure that the members of the Audit Committee have a strong banking supervisory experience; stresses, however, that **this** strengthening of the Audit Committee **should only constitute an intermediate solution awaiting a proper banking supervision applying to the EIB**;

4. Welcomes the strengthening of the Audit Committee by increasing the number of its members from three to six and by giving it the mission to verify that the bank's activities conform to best banking practice and to audit the accounts; stresses the necessity to make sure that the members of the Audit Committee have a strong banking supervisory experience; stresses, however, that, **in addition to the strengthening of the Audit Committee, concrete steps must be taken to ensure that the EIB is soon brought under proper banking supervision**;

**Amendment 9**  
**Tamás Deutsch**

**Motion for a resolution**  
**Paragraph 5**

*Motion for a resolution*

5. Asks the EIB and the Member States to consider the possibility that the European Union (as the EU has legal personality in accordance with the Lisbon Treaty) become a shareholder in the **bank** in addition to the Member States, which would, in its view, result in a reinforced cooperation between the EIB and the Commission;

*Amendment*

5. Asks the EIB, **the Commission** and the Member States to consider the possibility that the European Union (as the EU has legal personality in accordance with the Lisbon Treaty) become a shareholder in the **Bank's subsidiaries or other entities which implement EU policies** in addition to the Member States, which would, in its view, result in a reinforced cooperation between the EIB and the Commission;

Or. en

**Amendment 10**  
**Thijs Berman**

**Motion for a resolution**  
**Paragraph 5 a (new)**

*Motion for a resolution*

**5a. Asks the EIB to take into account the developmental aspects of its investments outside the European Union, since development cooperation forms an integral part of the European Union's external action;**

Or. en

**Amendment 11**  
**Thijs Berman**

**Motion for a resolution**  
**Paragraph 10 a (new)**

*Motion for a resolution*

*Amendment*

***10a. Is concerned about the reduced investments in Asia and Latin America and the ACP Countries, and demands that the EIB restore its investments in these regions to the level of 2007;***

Or. en

**Amendment 12**  
**Thijs Berman**

**Motion for a resolution**  
**Paragraph 10 b (new)**

*Motion for a resolution*

*Amendment*

***10b. Asks the EIB to put more emphasis, through actions such as credit guarantees to local banks, on its role as a facilitator of 'financial inclusion', allowing access for citizens in developing countries to essential financial services including microfinancing, savings and insurance;***

Or. en

**Amendment 13**  
**Tamás Deutsch**

**Motion for a resolution**  
**Paragraph 11**

*Motion for a resolution*

*Amendment*

***11. Reiterates its recommendations in paragraphs 46-48 of its above-mentioned resolution of 25 March 2009 following the***

***11. Awaits the mid-term review of EIB external financing by 30 April 2010 and the Commission proposal for a new***

*Court of Justice's judgment of 6 November 2008 on the legal basis of Decision 2006/1016/EC and awaits the new Commission proposal for a decision on the EIB's external lending mandate following the mid-term review in April 2010; calls for greater consistency in the EIB's external mandate, as regards both the sufficiency of funds for the whole period of the new mandate and their distribution by geographical areas;*

*decision replacing Decision No 633/2009/EC; takes the view that both the mid-term review and the new Commission proposal should take into account not only the recommendations of the steering committee chaired by Michel Camdessus, but also the previous recommendations of Parliament; calls in particular for greater consistency in the EIB's external mandate, as regards both the sufficiency of funds for the whole period of the new mandate and their distribution by geographical areas;*

Or. en

**Amendment 14**  
**Derek Vaughan**

**Motion for a resolution**  
**Paragraph 11**

*Motion for a resolution*

11. Reiterates its recommendations in paragraphs 46-48 of its above-mentioned resolution of 25 March 2009 following the Court of Justice's judgement of 6 November 2008 on the legal basis of Decision 2006/1016/EC and awaits the new Commission proposal for a decision on the EIB's external lending mandate following the mid-term review in April 2010; calls for greater consistency in the EIB's external mandate, as regards **both** the sufficiency of funds for the whole period of the new mandate **and their distribution by geographical areas;**

*Amendment*

11. Reiterates its recommendations in paragraphs 46-48 of its above-mentioned resolution of 25 March 2009 following the Court of Justice's judgement of 6 November 2008 on the legal basis of Decision 2006/1016/EC and awaits the new Commission proposal for a decision on the EIB's external lending mandate following the mid-term review in April 2010; calls for greater consistency in the EIB's external mandate, as regards the sufficiency of funds for the whole period of the new mandate; **calls in particular for a single streamlined mandate for all regions, enabling a focus on sectors of comparative advantage where the Bank can provide clear benefits, such as infrastructure, private sector development, financial services, etc.;**

Or. en



**Amendment 15**  
**Derek Vaughan**

**Motion for a resolution**  
**Paragraph 11 a (new)**

*Motion for a resolution*

*Amendment*

***11a. Calls for the release of the extra EUR 2 billion within the EIB's optional mandate, which should be used for horizontal climate change issues in all countries with EIB activity, subject to there being sufficient evidence that the EIB can effectively utilise the extra funds;***

Or. en

**Amendment 16**  
**Monika Hohlmeier, Tamás Deutsch**

**Motion for a resolution**  
**Paragraph 12**

*Motion for a resolution*

*Amendment*

12. Recalls that in ***paragraphs 20 to 24*** of its resolution of 22 April 2008<sup>1</sup> on discharge in respect of the implementation of the budget of the Sixth, Seventh, Eighth and Ninth European Development Funds (EDF) for the financial year 2006 it ***expressed its concern that the management of the investment facility by the EIB is excluded from the discharge;*** further recalls that EDF resources are public money contributed by European taxpayers and not by the financial markets;

12. Recalls that in ***paragraph 24*** of its resolution of 22 April 2008<sup>2</sup> on discharge in respect of the implementation of the budget of the Sixth, Seventh, Eighth and Ninth European Development Funds (EDF) for the financial year 2006 it ***suggests that, during the discharge procedure, the EIB present its annual report and explain the implementation of the investment facility directly to the Committee on Budgetary Control;*** further recalls that EDF resources are public money contributed by European taxpayers and not by the financial markets;

Or. de

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<sup>1</sup> OJ L 88, 31.3.2009, p. 253.

<sup>2</sup> OJ L 88, 31.3.2009, p. 253.

**Amendment 17**  
**Thijs Berman**

**Motion for a resolution**  
**Paragraph 13**

*Motion for a resolution*

13. Reiterates its regrets that the EIB's annual report on the investment facility contains mainly financial information and very little — if any — information on the results of the different financed programmes;

*Amendment*

13. Reiterates its regrets that the EIB's annual report on the investment facility contains mainly financial information and very little — if any — information on the results of the different financed programmes; ***reminds the EIB of the Commission's duty to report annually to Parliament on the EIB financing operations carried out under Decision No 633/2009/EC<sup>1</sup>***;

Or. en

**Amendment 18**  
**Monika Hohlmeier**

**Motion for a resolution**  
**Paragraph 13**

*Motion for a resolution*

13. Reiterates its regrets that the EIB's annual report on the investment facility contains mainly financial information and very little – if any – information on the results of the different financed programmes;

*Amendment*

*Does not affect the English version*

Or. de

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<sup>1</sup> OJ L 190, 22.7.2009, p. 1.

**Amendment 19**  
**Monika Hohlmeier**

**Motion for a resolution**  
**Paragraph 14**

*Motion for a resolution*

14. Observes that the forthcoming review of Council Regulation (EC, Euratom) No 1605/2002 of 25 June 2002 on the Financial Regulation applicable to the general budget of the European Communities<sup>1</sup> is an opportunity to include the **investment facility** into the discharge procedure; calls on the Commission to propose a possible solution for this objective to be achieved when making its proposal;

*Amendment*

14. Observes that the forthcoming review of Council Regulation (EC, Euratom) No 1605/2002 of 25 June 2002 on the Financial Regulation applicable to the general budget of the European Communities<sup>2</sup> is an opportunity to include the **programmes and projects which are supported by the EIB, together with the results obtained**, into the discharge procedure; calls on the Commission to propose a possible solution for this objective to be achieved when making its proposal;

Or. de

**Amendment 20**  
**Thijs Berman**

**Motion for a resolution**  
**Paragraph 15 a (new)**

*Motion for a resolution*

**15a. Notes with satisfaction the structural improvements made within the EIB's complaints mechanism;**

*Amendment*

Or. en

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<sup>1</sup> JO L 248, 16.9.2002, p. 1.

<sup>2</sup> JO L 248, 16.9.2002, p. 1.

**Amendment 21**  
**Tamás Deutsch**

**Motion for a resolution**  
**Paragraph 22 a (new)**

*Motion for a resolution*

*Amendment*

***22a. Notes with satisfaction the Bank's renewed policy towards OFCs, going beyond simply maintaining the existing ban on financing promoters who are based in a blacklisted OFC, especially the new obligation imposed by the EIB to all counterparts located in non-blacklisted yet weakly regulated OFCs to relocate to a country that is not an OFC prior to the signing of relevant contracts, thus ensuring for the Bank's future lending after 31 March 2010 that none of the EIB's borrowers will be located in a weakly regulated OFC;***

Or. en

**Amendment 22**  
**Cătălin Sorin Ivan**

**Motion for a resolution**  
**Paragraph 24**

*Motion for a resolution*

*Amendment*

24. Welcomes the EIB's Corporate Operational Plan (COP) for 2009-2011, in which the bank has significantly revised upwards its operational activity targets compared to the orientations given in the COP 2008-2010;

24. Welcomes the EIB's Corporate Operational Plan (COP) for 2009-2011, in which the bank has significantly revised upwards its operational activity targets compared to the orientations given in the COP 2008-2010; ***considers, however, that further action should be taken in order to help the governments of Member States put in difficulty by the economic crisis to access funds at the lowest possible interest rates;***

Or. en

**Amendment 23**  
**Cătălin Sorin Ivan**

**Motion for a resolution**  
**Paragraph 29 a (new)**

*Motion for a resolution*

*Amendment*

***29a. Stresses the importance of the EIB's technical assistance programmes such as JASPERS and JESSICA, which are keystone programs for regional and urban development, as well as the new ELENA, which aims to play an important role in the development of sustainable energy projects, therefore requests the EIB to add a separate chapter on technical assistance to its next report detailing those programmes;***

Or. en

**Amendment 24**  
**Derek Vaughan**

**Motion for a resolution**  
**Paragraph 29 a (new)**

*Motion for a resolution*

*Amendment*

***29a. Requests that the EIB add up-to-date details, in its next Annual Report, of the accomplishments of the JESSICA initiative;***

Or. en

**Amendment 25**  
**Bart Staes**

**Motion for a resolution**  
**Paragraph 29 a (new)**

*Motion for a resolution*

*Amendment*

**29a. Calls on the EIB to increase its lending to energy efficiency and renewable energy projects; calls on the EIB also to play a leading role in the transition to a low-carbon economy and to adopt a plan for the phase-out of fossil fuel lending in line with Parliament's resolution of 29 November 2007 on trade and climate change, paragraph 29 of which called for 'the discontinuation of public support, via export credit agencies and public investment banks, for fossil fuel projects and for the redoubling of efforts to increase the transfer of renewable energy and energy-efficient technologies';**

Or. en

**Amendment 26  
Tamás Deutsch**

**Motion for a resolution  
Paragraph 30 a (new)**

*Motion for a resolution*

*Amendment*

**30a. Emphasises that the success of the new programmes for European macro-regions depends on coordinating the activities pursued under all policies having a territorial impact and on finding a long-term solution to the funding of macro-regions; calls, therefore, on the Bank to consider the possibility of EIB and EIF funding, in addition to EU funding, for this purpose in the next financial programming period starting in 2014;**

Or. en

**Amendment 27**  
**Bart Staes**

**Motion for a resolution**  
**Paragraph 30 a (new)**

*Motion for a resolution*

*Amendment*

**30a. Calls on the EIB to guarantee  
privileged financing for projects  
with a high social and  
environmental value;**

Or. en